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Form **990-PF**
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 11/01/08, and ending 10/31/09

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HARRY P LEU FOUNDATION		A Employer identification number 59-6144721	
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 2869		B Telephone number (see page 10 of the instructions) 407-898-2293	
	City or town, state, and ZIP code ORLANDO FL 32802		C If exemption application is pending, check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,816,292 (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue 1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns & allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11						
			66,298	66,298	66,298	
			21,351	21,351	21,351	
		87,649	87,649	87,649		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) b Accounting fees (attach schedule) c Other professional fees (attach schedule) 17 Interest 18 Taxes (attach schedule) (see page 14 of the instructions) 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (att sch) 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses & disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	Stmt 1	2,400	2,400	2,400		
	Stmt 2	62	62	62		
	Stmt 3	1,701				
	Stmt 4	128	128	128		
		4,291	2,590	2,590	0	
		83,000			83,000	
		87,291	2,590	2,590	83,000	
		358				
			85,059			
				85,059		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008) 4

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		111,158	60,381	60,381
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (att schedule) ►				
	Less. allowance for doubtful accounts ►				
	8 Inventories for sale or use		761		
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)	Stmt 5	278,903	278,903	302,013
	b Investments—corporate stock (attach schedule)	See Stmt 6	540,873	540,873	468,728
	c Investments—corporate bonds (attach schedule)	See Stmt 7	779,799	732,186	600,278
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	See Statement 8	269,000	369,000	384,892
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,980,494	1,981,343	1,816,292
Liabilities	17 Accounts payable and accrued expenses			491	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)		0	491	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		1,980,494	1,980,852	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		1,980,494	1,980,852	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,980,494	1,981,343	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,980,494
2 Enter amount from Part I, line 27a	2	358
3 Other increases not included in line 2 (itemize)►	3	
4 Add lines 1, 2, and 3	4	1,980,852
5 Decreases not included in line 2 (itemize)►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,980,852

Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	98,791	1,987,332	0.049710
2006	95,000	2,094,851	0.045349
2005	91,000	2,014,787	0.045166
2004	109,000	2,061,508	0.052874
2003	100,000	2,058,447	0.048580

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

2	0.241679
3	0.048336
4	1,703,249
5	82,328
6	851
7	83,179
8	83,000

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► JOSEPH P. STINE 1159 HARBOR ISLAND ROAD Located at ► ORLANDO, FL	Telephone no ► 407-898-2293	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	ZIP+4 ► 32809	► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH P STINE, 1159 HARBOR ISLAND RD,	ORLANDO FL 32809	PT	0	0
JON STINE	ORLANDO	PT	0	0
2019 SIESTA LANE,	FL 32804	PT	0	0
JEFFREY P STINE, 2450 SWEETWATER COUNTRY CLUB DR,	APOPKA FL 32712	PT	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3


Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,566,776
b	Average of monthly cash balances	1b	162,411
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,729,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,729,187
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	25,938
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,703,249
6	Minimum investment return. Enter 5% of line 5	6	85,162

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	85,162
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,701
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,701
3	Distributable amount before adjustments Subtract line 2c from line 1	3	83,461
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	83,461
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	83,461

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.	1a	83,000
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the.	3b	
a	Suitability test (prior IRS approval required)	4	83,000
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	83,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				83,461
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20_____, 20_____, 20_____,				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004	8,274			
c From 2005				
d From 2006				
e From 2007	1,842			
f Total of lines 3a through e	10,116			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 83,000				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				83,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	461			461
6 Enter the net total of each column as indicated below:	9,655			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	9,655			
10 Analysis of line 9:				
a Excess from 2004	7,813			
b Excess from 2005				
c Excess from 2006				
d Excess from 2007	1,842			
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ► <input type="text"/>			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities			
	Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include:
See Statement 9

c Any submission deadlines.

SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
CENTRAL FLORIDA YOUTH, EDUCATION, ART & BUSINESS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 10				83,000
Total			► 3a	83,000
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments**

66,298

4 Dividends and interest from securities

21,351

5 Net rental income or (loss) from real estate

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a** _____

b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)

0 0 87,649

13 Total. Add line 12, columns (b), (d), and (e)

13 87,649

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	INTEREST & DIVIDENDS ARE DISTRIBUTED ANNUALLY TO OTHER
4	501(C) (3) AGENCIES WHICH IN TURN AID YOUTH EDUCATION ACTIVITIES & BUSINESS EDUCATION IN CENTRAL FLORIDA.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization**
- (2) Purchases of assets from a noncharitable exempt organization**
- (3) Rental of facilities, equipment, or other assets**
- (4) Reimbursement arrangements**
- (5) Loans or loan guarantees**
- (6) Performance of services or membership or fundraising solicitations**

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Jan 14, 2010
Date

Trustee

Sign Here				
Paid Preparer's Use Only	 Preparer's signature → James R. Dexter, CPA		 Date → 1/14/10	Check if self-employed → <input checked="" type="checkbox"/> Preparer's identifying number (see Signature on page 30 of the instructions) P00057083
	Firm's name (or yours if self-employed), address, and ZIP code → DEXTER & ASSOCIATES, CPAS, LLC 720 RUGBY ST STE 220 ORLANDO, FL 32804-4960			
			EIN → 26-3899159	Phone no 407-425-4651

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
			Sale Price	Purchase				
PRINCIPAL LIFE CORENOTES 5.6%	11/08/06	5/15/09	\$ 70,000	\$ 70,000	\$ 70,000	\$ 0	\$ 0	\$ 0
Total			\$ 70,000	\$ 70,000	\$ 70,000	\$ 0	\$ 0	\$ 0

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 2,400	\$ 2,400		
ACCOUNTING FEES	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 0
Total	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 62	\$ 62		
RMA FEE	\$ 62	\$ 62	\$ 62	\$ 62	\$ 0
Total	\$ 62	\$ 62	\$ 62	\$ 62	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 1,701	\$ 1,701		
FED EXCISE TAX FOR FYE 10/31/09	\$ 1,701	\$ 1,701	\$ 1,701	\$ 0	\$ 0
Total	\$ 1,701	\$ 1,701	\$ 1,701	\$ 0	\$ 0

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	\$ Total	\$ Net Investment	\$ Adjusted Net	\$ Charitable Purpose
Expenses				\$
SAFE DEPOSIT BOX	84	84		84
POSTAGE	44	44		44
Total	<u>128</u>	<u>128</u>	<u>\$ 128</u>	<u>0</u>

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FHLMC MTN-5%	\$ 100,000	\$ 100,000	Cost	\$ 100,430
HAMILTON TWP ATL-4.000%, DUE 12/15/10	99,005	99,005	Cost	103,115
WILL CO IL CMNTY-4.850%, DUE 11/01/20	79,898	79,898	Cost	98,468
Total	\$ 278,903	\$ 278,903		\$ 302,013

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GLOBAL HIGH INCOME	\$ 190,232	\$ 190,232	Cost	\$ 160,133
VANGUARD 500 INDEX	350,641	350,641	Cost	308,595
Total	\$ 540,873	\$ 540,873		\$ 468,728

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CIT GROUP INTERNOTES 6.25%	\$ 100,000	\$ 100,000	Cost	\$ 59,372
DOW CHEMICAL NOTES 6.2%	100,000	100,000	Cost	100,319
FORD MOTOR CREDIT CO-5.2%	100,000	100,000	Cost	95,592
HSBC FIN CORP INTERNOTES 5%	100,000	100,000	Cost	102,500
INTL PAPER CO 5.3%		22,386	Cost	25,450
LASALLE FUNDING NTS	100,000	100,000	Cost	97,293
LEHMAN BROS HOLDING INC.	108,713	108,713	Cost	17,325
NATIONSBANK CORP NTS	101,086	101,087	Cost	102,427
PRINCIPAL LIFE CORENOTES 5.6%	70,000		Cost	
Total	\$ 779,799	\$ 732,186		\$ 600,278

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CD PROVIDIAN NAT'L BANK-6.0%, 3/21/11	\$ 75,000	\$ 75,000	Cost	\$ 79,420
CD CAPITAL ONE USA 5%	97,000	97,000	Cost	103,762
CD GE MONEY BANK 4.95%	97,000	97,000	Cost	102,710
CD WORLD FINCL 2.5%		100,000	Cost	99,000
Total	\$ 269,000	\$ 369,000		\$ 384,892

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

GIFTS ARE AUTHORIZED AT THE DISCRETION OF TRUSTEES. LETTER SHOULD OUTLINE PURPOSE & IRS DETERMINATION LETTER.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEPTEMBER 15

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

CENTRAL FLORIDA YOUTH, EDUCATION, ART & BUSINESS

18151 HARRY PLEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
A GIFT FOR TEACHING	6501 MAGIC WAY	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 500	
ORLANDO FL 32809					
BOY SCOUTS OF AMERICA	1951 S ORANGE BL TR	NONE	YOUTH, EDUCATION, ART & BUSINESS	26, 000	
APOPKA FL 32703					
BOYS & GIRLS CLUBS	801 N MAGNOLIA AV	NONE	YOUTH, EDUCATION, ART & BUSINESS	2, 000	
ORLANDO FL 32803					
CHRISTIAN SERVICE CENTER	816 W CENTRAL BLVD	NONE	YOUTH, EDUCATION, ART & BUSINESS	5, 000	
ORLANDO FL 32805					
COALITION FOR . . . HOMELESS	639 W CENTRAL BLVD	NONE	YOUTH, EDUCATION, ART & BUSINESS	2, 000	
ORLANDO FL 32801					
EDGEWOOD CHILDREN'S RANCH	1451 EDGEWOOD RANCH RD	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 000	
ORLANDO FL 32835					
GUARDIAN CARE INC	2500 W CHURCH ST	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 000	
ORLANDO FL 32805					
ROLLINS COLLEGE	1000 HOLT AV	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 500	
WINTER PARK FL 32789					
SALVATION ARMY	3955 W COLONIAL DR	NONE	YOUTH, EDUCATION, ART & BUSINESS	5, 000	
ORLANDO FL 32808					
SECOND HARVEST FOOD BANK	2008 BRENGLE AV	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 000	
ORLANDO FL 32808					
FRONTLINE OUTREACH	3000 C R SMITH ST	NONE	YOUTH, EDUCATION, ART & BUSINESS	2, 000	
ORLANDO FL 32805					
HISTORICAL SOCIETY OF	65 E CENTRAL BLVD	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 000	
ORLANDO FL 32801					
UNITED CEREBRAL PALSY OF	3305 S ORANGE AV	NONE	YOUTH, EDUCATION, ART & BUSINESS	4, 000	
ORLANDO FL 32806					
FL UNITED METHODIST	51 MAIN ST	NONE	YOUTH, EDUCATION, ART & BUSINESS	1, 000	
ENTERPRISE FL 32725					
GIRL SCOUTS OF CITRUS	1214 E LIVINGSTON ST	NONE	YOUTH, EDUCATION, ART & BUSINESS	10, 000	
ORLANDO FL 32803					
LIGHTHOUSE CENTRAL	215 E NEW HAMPSHIRE ST	NONE	YOUTH, EDUCATION, ART & BUSINESS	3, 000	
ORLANDO FL 32804					
ORLANDO UNION RESCUE	911 W CENTRAL BLVD	NONE	YOUTH, EDUCATION, ART & BUSINESS	5, 000	
ORLANDO FL 32805					
JUNIOR ACHIEVEMENT OF	2121 CAMDEN RD	NONE	YOUTH, EDUCATION, ART & BUSINESS	9, 000	
ORLANDO FL 32803					

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

**Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
LAKE HIGHLAND PREPARATORY ORLANDO FL 32803	901 HIGHLAND AV NONE			YOUTH, EDUCATION, ART & BUSINESS	2,000 83,000
Total					

18151 HARRY P LEU FOUNDATION
59-6144721
FYE: 10/31/2009

Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
UBS FINANCIAL SERVICES	\$ 66,298			
Total	\$ 66,298			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
UBS FINANCIAL SERVICES	\$ 14,165			
VANGUARD INVESTMENTS	7,186			
Total	\$ 21,351			