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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning NOV 1, 2008, and ending OCT 31, 2009

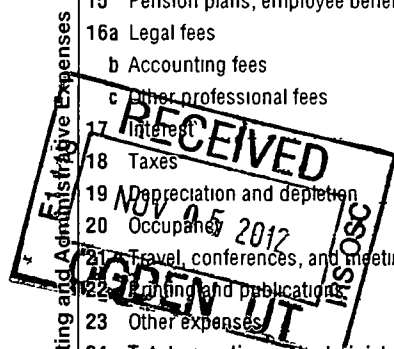
G Check all that apply ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation KENNETH H. MONTGOMERY FOUNDATION, INC.		A Employer identification number 58-1928906
	Number and street (or P.O. box number if mail is not delivered to street address) 2340 PERIMETER PARK DRIVE	Room/suite 100	B Telephone number 770-458-5000
	City or town, state, and ZIP code ATLANTA, GA 30341		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,871,222.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,931.	8,931.		STATEMENT 1
4 Dividends and interest from securities		293,840.	293,840.		STATEMENT 2
5a Gross rents		2,896.	2,896.		STATEMENT 3
b Net rental income or (loss) 1,985.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		149,955.			
b Gross sales price for all assets on line 6a 1,395,323.					
7 Capital gain net income (from Part IV, line 2)			149,955.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		994,330.	994,330.		STATEMENT 5
12 Total. Add lines 1 through 11		1,449,952.	1,449,952.		
13 Compensation of officers, directors, trustees, etc		52,500.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 6		4,439.	1,630.		0.
c Other professional fees STMT 7		50,677.	50,677.		0.
17 Interest					
18 Taxes STMT 8		10,986.	18.		0.
19 Depreciation and depletion		178,587.	178,587.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publication					
23 Other expenses STMT 9		4,547.	911.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		301,736.	231,823.		0.
25 Contributions, gifts, grants paid		306,100.			306,100.
26 Total expenses and disbursements. Add lines 24 and 25		607,836.	231,823.		306,100.
27 Subtract line 26 from line 12		842,116.			
a Excess of revenue over expenses and disbursements			1,218,129.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		4.	4.	4.
	2	Savings and temporary cash investments		-44,912.	-84,100.	-84,100.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock	STMT 11	6,769,349.	7,265,600.	6,955,318.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		6,724,441.	7,181,504.	6,871,222.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Liabilities	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)		1,009,974.	449,983.	
23	Total liabilities (add lines 17 through 22)		1,009,974.	449,983.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		110,000.	110,000.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		5,604,467.	6,621,521.		
30	Total net assets or fund balances		5,714,467.	6,731,521.		
31	Total liabilities and net assets/fund balances		6,724,441.	7,181,504.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,714,467.
2	Enter amount from Part I, line 27a	2	842,116.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	178,587.
4	Add lines 1, 2, and 3	4	6,735,170.
5	Decreases not included in line 2 (itemize) ▶ WORLD MONITOR TRUST UNREALIZED LOSSES	5	3,649.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,731,521.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WACHOVIA MARKETABLE SECURITIES				
b POST MONTGOMERY LAND & IMPROVEMENTS		P	01/01/19	11/27/08
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,031,762.		1,245,328.	-213,566.
b 78.		40.	38.
c 363,483.			363,483.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-213,566.
b			38.
c			363,483.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	149,955.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	256,700.	6,379,942.	.040235
2006	243,000.	5,985,971.	.040595
2005	201,433.	4,966,938.	.040555
2004	152,600.	4,213,793.	.036214
2003	189,067.	3,622,008.	.052199

2 Total of line 1, column (d)	2	.209798
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041960
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	5,899,008.
5 Multiply line 4 by line 3	5	247,522.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,181.
7 Add lines 5 and 6	7	259,703.
8 Enter qualifying distributions from Part XII, line 4	8	306,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,181.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	12,181.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,181.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	11,218.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	11,218.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	16.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	979.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GROSSDUKENELSON & CO, PC Located at ► 2340 PERIMETER PARK DR., STE 100, ATLANTA, GA	Telephone no ► 770-458-5000 ZIP+4 ► 30341		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		52,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,857,615.
b	Average of monthly cash balances	1b	131,226.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,988,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,988,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,833.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,899,008.
6	Minimum investment return. Enter 5% of line 5	6	294,950.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	294,950.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	12,181.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,181.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	282,769.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	282,769.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	282,769.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	306,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	306,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,181.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	293,919.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				282,769.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			298,522.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 306,100.				
a Applied to 2007, but not more than line 2a			298,522.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				7,578.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				275,191.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total			3a	306,100.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u>Lawrence J. Montgomery</u>		Date <u>10-30-2012</u>	Title <u>SECRETARY</u>
	Preparer's signature <u>[Signature]</u>	Date <u>10/25/12</u>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>GROSSDUKENELSON & CO, PC</u> <u>2340 PERIMETER PARK DRIVE</u> <u>ATLANTA, GA 30341-1318</u>			EIN <u> </u>
				Phone no <u>(770)458-5000</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WORLD MONITOR TRUST III	8,931.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,931.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WACHOVIA SECURITIES 6500	192,270.	0.	192,270.
WACHOVIA SECURITIES 6500-MF	295,393.	295,393.	0.
WORLD MONITOR TRUST III	169,660.	68,090.	101,570.
TOTAL TO FM 990-PF, PART I, LN 4	657,323.	363,483.	293,840.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND; LEVELLAND, TX	1	2,896.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,896.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
FARM LAND; LEVELLAND, TX		911.	
- SUBTOTAL -	1		911.
TOTAL RENTAL EXPENSES			911.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,985.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
POST MONTGOMERY-ROYALTIES	1,060,397.	1,060,397.	
FARM CROP PROCEEDS	10,824.	10,824.	
POST MONTGOMERY-FARM INCOME	4,701.	4,701.	
OTHER INCOME	663.	663.	
WORLD MONITOR TRUST III	-82,255.	-82,255.	
TOTAL TO FORM 990-PF, PART I, LINE 11	994,330.	994,330.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX RETURN PREPARATION	4,439.	1,630.		0.
TO FORM 990-PF, PG 1, LN 16B	4,439.	1,630.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	50,677.	50,677.		0.
TO FORM 990-PF, PG 1, LN 16C	50,677.	50,677.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL INCOME TAXES	10,968.	0.		0.	
ADVALOREM TAXES	18.	18.		0.	
TO FORM 990-PF, PG 1, LN 18	10,986.	18.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE SERVICE	3,636.	0.		0.	
FARM LAND; LEVELLAND, TX	911.	911.		0.	
TO FORM 990-PF, PG 1, LN 23	4,547.	911.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
DESCRIPTION		AMOUNT	
BOOK/TAX DIFFERENCE IN DEPLETION		177,347.	
BOOK/TAX DIFFERENCE IN DEPRECIATION		1,240.	
TOTAL TO FORM 990-PF, PART III, LINE 3		178,587.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BROKERAGE ACCOUNT 6500	7,265,600.	6,955,318.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,265,600.	6,955,318.		

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
ADVANCE PMT FROM POST MONTGOMERY	1,009,974.	449,983.	
TOTAL TO FORM 990-PF, PART II, LINE 22	1,009,974.	449,983.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
L. J. MONTGOMERY 3970 BEECHWOOD DR. ATLANTA, GA 30328	PRES/TREAS 20.00	30,000.	0.	0.
K. H. MONTGOMERY RT 2, BOX 257 DONIPHAN, MO 63901	VICE PRES 5.00	0.	0.	0.
L. J. MONTGOMERY, III 205 BROADMEADOW COVE ROSWELL, GA 30075	SECRETARY 10.00	15,000.	0.	0.
MARY MONTGOMERY 3970 BEECHWOOD DR. ATLANTA, GA 30328	DIRECTOR 10.00	7,500.	0.	0.
ELIZABETH MONTGOMERY SCHEINE 3970 BEECHWOOD DR. ATLANTA, GA 30328	DIRECTOR 2.00	0.	0.	0.
JANE HATAWAY 3970 BEECHWOOD DR. ATLANTA, GA 30328	DIRECTOR 2.00	0.	0.	0.
BEVERLY EDMUNDSON BENNETT 3970 BEECHWOOD DR. ATLANTA, GA 30328	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		52,500.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AUBURN UNIVERSITY, 1320 SHELBY CENTER , AUBURN, AL 36849	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	7,000.
CALERA HIGH SCHOOL, 1012 MERION DRIVE, CALERA, AL 35040	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	5,000.
CLEARWATER HIGH SCHOOL, RT 4 BOX 1004, PIEDMONT, MO 63957	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	5,000.
DELTA SIGMA PHI FOUNDATION, 891 LERN MORRISON DRIVE, AUBURN, AL 36830	VARIOUS CHARITABLE PROGRAMS ASSISTANCE	NONPROFIT ORGANIZATIO	1,000.
DEXTER HIGH SCHOOL, 1101 W. GRANT ST, DREXTER, MO 63841	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	30,000.
DONIPHAN HIGH SCHOOL SCHOLARSHIP FUND 309 PINE ST, DONIPHAN, MO 63935	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	8,000.
ELLSINORE HIGH SCHOOL, 24 S. HERREN AVENUE, ELLSINORE, MO 63937	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	5,000.

GEORGIA TECH FOUNDATION, 190
NORTH AVENUE, ATLANTA, GA 30313

NONPROFIT
ORGANIZATION

41,500.

UNDERGRADUATE FINANCIAL
ASSISTANCE

LEVELLAND HIGH SCHOOL, 1400
HICKORY, LEVELLAND, TX 79336

PUBLIC
SCHOOL

13,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

MONTGOMERY CATHOLIC HS, 5350
VAUGHN ROAD, MONTGOMERY, AL 36116

PRIVATE
SCHOOL

20,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

NAYLOR R-11 SCHOOL, RT. 2 BOX
512, NAYLOR, MO 63953

PUBLIC
SCHOOL

8,000.

EDUCATIONAL TRIP
ASSISTANCE

POPULAR BLUFF HIGH SCHOOL, 344 CR
4413, POPLAR BLUFF, MO 63901

PUBLIC
SCHOOL

5,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

POST HIGH SCHOOL, 200 WEST 6TH
STREET, POST, TX 79356

PUBLIC
SCHOOL

15,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

SALEM HIGH SCHOOL, 1400 TIGER
PRIDE DRIVE, SALEM, MO 65560

PUBLIC
SCHOOL

11,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

SANDERS CORNER ELEMENTARY SCHOOL,
321 FOXRIDGE DRIVE SW, LEESBURG,
VA 20175

PUBLIC
SCHOOL

2,500.

UNDERGRADUATE FINANCIAL
ASSISTANCE

ST. JAMES UNITED METHODIST CHURCH
4400 PEACHTREE - DUNWOODY ROAD,
ATLANTA, GA 30342

VARIOUS CHARITABLE
PROGRAMS ASSISTANCE

CHURCH

15,100.

TWIN RIVER HIGH SCHOOL, PO BOX 146, BROSELEY, MO 63932	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	2,000.
WEST GEORGIA TECH CLUB, 301 BRADLEY STREET APT B3, CARROLLTON, GA 30117	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	3,000.
WOODWARD ACADEMY, 1662 RUGBY AVENUE, COLLEGE PARK, GA 30337	UNDERGRADUATE FINANCIAL ASSISTANCE	PRIVATE SCHOOL	5,000.
UNIVERSITY OF GEORGIA, BURSARS OFFICE, BUSINESS SERVICES BLDG, ATHENS, GA 30	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	6,000.
MADISON COUNTY HIGH SCHOOL, 600 MADISON STREET, DANIELSVILLE, GA 30633	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	3,000.
ROANOKE HIGH SCHOOL, 100 TIGER CIRCLE, ROANOKE, AL 36274	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	31,000.
WOODLAND HIGH SCHOOL, 24574 HIGHWAY 48, WOODLAND, AL 36280	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	24,000.
CENTRAL HIGH SCHOOL, 112 CENTRAL HIGH ROAD, CARROLLTON, GA 30116	UNDERGRADUATE FINANCIAL ASSISTANCE	PUBLIC SCHOOL	15,000.

THE CLAUDIA FOUNDATION, 626
CYNTHIA STREET, POPLAR BLUFF, MO
63901

NONPROFIT
ORGANIZATIO

500.

VARIOUS CHARITABLE
PROGRAMS ASSISTANCE

AMERICAN CANCER SOCIETY, PO BOX
22718, OKLAHOMA CITY, OK 73123

NONPROFIT
ORGANIZATIO

500.

VARIOUS CHARITABLE
PROGRAMS ASSISTANCE

UNIVERSITY OF MISSISSIPPI, PO BOX
249, UNIVERSITY, MS 38677

PUBLIC
SCHOOL

6,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

HIGHTOWER TRAIL MIDDLE SCHOOL,
3905 POST OAK TRITT ROAD ,
MARIETTA, GA 30062

PUBLIC
SCHOOL

5,000.

UNDERGRADUATE FINANCIAL
ASSISTANCE

PALACE OF PRAISE CHURCH
1400 HERSCHEL BESS BLVD, POPLAR
BLUFF, MO 63901

VARIOUS CHARITABLE
PROGRAMS ASSISTANCE

CHURCH

5,000.

UMC CHILDRENS HOME, 500 SOUTH
COLUMBIA DRIVE, DECATUR, GA 30030

NONPROFIT
ORGANIZATIO

8,000.

VARIOUS CHARITABLE
PROGRAMS ASSISTANCE

TOTAL TO FORM 990-PF, PART XV, LINE 3A

306,100.