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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.For calendar year ~~2008~~, or tax year beginning **November 1**, 2008, and ending **October 31**, 20 **09****G** Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of foundation

Malloy Foundation

Number and street (or P O box number if mail is not delivered to street address)

P O Box 605

Room/suite

City or town, state, and ZIP code

Cheraw, S.C. 29520**A** Employer identification number**57 : 6021142****B** Telephone number (see page 10 of the instructions)**(843) 537-7840****C** If exemption application is pending, check here ☐**D 1.** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 964,625.00****J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	95,220.00			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	8,269.30	8,269.30	8,269.30	
4 Dividends and interest from securities	40,977.25	40,977.25	40,977.25	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-160.00			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		.00		
8 Net short-term capital gain			.00	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	144,306.55	49,246.55	49,246.55	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	1,212.32	1,212.32	1,212.32	.00
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	15.50	15.50	15.50	.00
22 Printing and publications	231.13	231.13	231.13	.00
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	1,458.95	1,458.95	1,458.95	.00
25 Contributions, gifts, grants paid	47,250.00			
26 Total expenses and disbursements. Add lines 24 and 25	48,708.95	1,458.95	1,458.95	.00
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	95,597.60			
b Net investment income (if negative, enter -0-)		47,787.60		
c Adjusted net income (if negative, enter -0-)			47,787.60	

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Cat No 11289X

Form **990-PF** (2008)

SCANNED MAR 02 2010

ACCRUED BOND INTEREST
MAR 01 2010
CODING UNIT

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	11,036.28	8,672.45	8,672.00
	2 Savings and temporary cash investments	480,916.31	438,903.27	372,608.00
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	.00		
	b Investments—corporate stock (attach schedule)	495,889.68	527,828.62	470,535.00
	c Investments—corporate bonds (attach schedule)		108,035.53	112,810.00
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	987,842.27	1,083,439.87	964,625.00	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	915,530.99	1,010,750.99	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	72,311.28	72,688.88	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	987,842.27	1,083,439.87	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	987,842.27	1,083,439.87		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	987,842.27
2 Enter amount from Part I, line 27a	2	95,597.60
3 Other increases not included in line 2 (itemize) ▶	3	.00
4 Add lines 1, 2, and 3	4	1,083,439.87
5 Decreases not included in line 2 (itemize) ▶	5	.00
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,083,439.87

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 446 shrs Georgia Power Co Stock	P	09/24/2003	09/22/2009
b 300 shrs Goldman Sachs Grp Sr B Stock	P	10/24/2005	09/23/2009
c 20 shrs Public Service Oklahoma Stock	P	11/25/2002	09/22/2009
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,014.42		11,150.00	-135.58
b 7,490.80		7501.50	-10.70
c 486.28		500.00	-13.72
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-160.00
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	42,875.00	867,194.00	.0494
2006	41,000.00	858,230.00	.0478
2005	32,695.00	676,616.00	.0483
2004	28,695.00	546,330.00	.0525
2003	29,595.00	536,150.00	.0552

2 Total of line 1, column (d)	2	.2532
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0506
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	854,488.00
5 Multiply line 4 by line 3	5	43,237.00
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	478.00
7 Add lines 5 and 6	7	43,715.00
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	47,250.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary—see instructions)		1	955	75
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2		00
3 Add lines 1 and 2		3	955	75
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5		
6 Credits/Payments:				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1457	18	
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	1457	18	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	501	43	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11	501	43	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>SOUTH CAROLINA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ William M Malloy Jr Located at ▶ Third Street, Cheraw, S.C. Telephone no. ▶ 8435377840 ZIP+4 ▶ 29520			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			□

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20..., 20..., 20..., 20...		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20..., 20..., 20..., 20...		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008</i>)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NO COMPENSATION				

Total number of other employees paid over \$50,000 ☐

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	▶	
---	---	--

1	NONE	
2		
3		
4		

1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3		

Form **990-PF** (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	487,700.00
b	Average of monthly cash balances	1b	379,800.00
c	Fair market value of all other assets (see page 24 of the instructions)	1c	.00
d	Total (add lines 1a, b, and c)	1d	867,500.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	.00
3	Subtract line 2 from line 1d	3	867,500.00
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	13,012.0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	854,488.00
6	Minimum investment return. Enter 5% of line 5	6	42,725.00

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	42,725.00
2a	Tax on investment income for 2008 from Part VI, line 5 2a	955.75	
b	Income tax for 2008. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	955.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,770.00
4	Recoveries of amounts treated as qualifying distributions	4	.00
5	Add lines 3 and 4	5	41,770.00
6	Deduction from distributable amount (see page 25 of the instructions)	6	.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,770.00

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	47,250.00
b	Program-related investments—total from Part IX-B	1b	.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	.00
b	Cash distribution test (attach the required schedule)	3b	.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,250.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,250.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				41,770.00
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only00	
b Total for prior years: 20____, 20____, 20____00		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				3,365.18
b From 2004				1,926.00
c From 2005				1,246.00
d From 200600
e From 2007				725.00
f Total of lines 3a through e	7,262.18			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 47,250.00				
a Applied to 2007, but not more than line 2a00	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)00		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)00			
d Applied to 2008 distributable amount				47,250.00
e Remaining amount distributed out of corpus00			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,480.00			5,480.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,742.18			
b Prior years' undistributed income. Subtract line 4b from line 2b00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed00		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions00		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions00	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 200900
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)00			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	3,365.18			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	9,377.00			
10 Analysis of line 9:				
a Excess from 2004				1,926.00
b Excess from 2005				1,246.00
c Excess from 200600
d Excess from 2007				725.00
e Excess from 2008				5,480.00

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{1}{2}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include.

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

We are prohibited from making contributions to individuals. Our Charter allows contributions only to Section 501(c)(3).

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	8,269.30	
4 Dividends and interest from securities				14	40,977.25	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-160.00	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					49,246.55	
13 Total. Add line 12, columns (b), (d), and (e)						49,246.55

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations






		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		✓
(2)	Other assets		✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		✓
(2)	Purchases of assets from a noncharitable exempt organization		✓
(3)	Rental of facilities, equipment, or other assets		✓
(4)	Reimbursement arrangements		✓
(5)	Loans or loan guarantees		✓
(6)	Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  Signature of officer or trustee </div> <div style="text-align: center;"> 2/10/10 Date </div> <div style="text-align: center;">  Title </div> </div>			
Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code 			EIN  : Phone no ()

MALLOY FOUNDATION CONTRIBUTION LIST

				2009
	City	State	Description	Contribution
American Cancer Society	Charlotte	NC	Health Assoc -Cancer Research	\$600
American Lung Association	Columbia	SC	Health Assoc -Lung Research	\$200
American Red Cross	Columbia	SC	National Health Association	\$600
American Red Cross-PeeDee Chapter	Florence	SC	National Health Association	\$500
Boys & Girls Club	Florence	SC	Operating Fund	\$700
Camp Turning Point	Darlington	SC	Operating Fund	\$600
Campus Crusade for Christ	San Bernar	CA	Operating Fund	\$200
Canine Classic	Chesterfield	SC	Charitable Purposes	\$0
Care South Carolina	Hartsville	SC	Operating Fund	\$1,000
Cheraw Arts Commission	Cheraw	SC	Support of the Arts in Cheraw	\$400
SC Jazz Festival	Cheraw	SC	Support of the Arts in Cheraw	\$1,000
Cheraw Church of God	Cheraw	SC	General Religious Purposes	\$300
Cheraw High School	Cheraw	SC	Tom Brewer Day	\$1,000
Cheraw Intermediate School	Cheraw	SC	Charitable Purposes	\$300
Cheraw Primary School	Cheraw	SC	Charitable Purposes	\$300
Cheraw Rescue Squad	Cheraw	SC	Emergency Rescue Association	\$1,000
Chesterfield County First Steps	Chesterfield	SC	Education Grant	\$700
Chesterfield County United Way	Chesterfield	SC	Charitable Purposes	\$1,500
Chesterfield County Educ. Foundation	Chesterfield	SC	Support County Education	\$850
Chesterfield County School District	Chesterfield	SC	Support County Education	\$0
Clemson Univ. Scholarship Fund	Clemson	SC	Foundation Scholarship	\$1,500
Coker College	Hartsville	SC	Scholarship Fund	\$1,000
Columbia Theological Seminary	Decatur	GA	General Religious Purposes	\$400
Crossnore School	Crossnore	NC	Secondary School	\$400
M W Edleman Public Library	Bennettsville	SC	Charitable Purposes	\$0
ETV Educational Foundation	Columbia	SC	Foundation for Educational TV	\$750
First Presbyterian Church	Cheraw	SC	General Religious Purposes	\$3,550
First Presbyterian Church	Cheraw	SC	Relay for Life	\$400
Fisher Hill Community Baptist	Cheraw	SC	General Religious Purposes	\$300
Foundry Hill Cemetery	Cheraw	SC	Upkeep of Cemetery	\$300
Francis Marion Scholarship Fund	Florence	SC	Scholarship Fund	\$1,200
GSSM Business Advisory Council	Hartsville	SC	College Foundation	\$1,000
Good Samaritan Colony	Mt. Crogan	SC	Alcoholic Rehabilitation Home	\$400
G W Long Presbyterian Church	Cheraw	SC	General Religious Purposes	\$300
Historic Cheraw, Inc	Cheraw	SC	Restoration Work-Cheraw	\$200
Historic Restoration Foundation Pendleton	Pendleton	SC	Restoration Work-Pendleton, SC	\$200
Hospice - Capital Campaign	Chesterfield	SC	Capital Campaign	\$0
Hospice of Chesterfield County	Chesterfield	SC	Charitable Purposes	\$2,000
Macedonia Baptist Church	Cheraw	SC	General Religious Purposes	\$300
McAm Food Bank	Cheraw	SC	Operating Fund	\$1,000
Mercy In Me Medical Clinic	Cheraw	SC	Charitable Purposes	\$2,000
Mothers Morning Out	Cheraw	SC	Charitable Purposes	\$300
Mt. Hebron AME Zion Church	Cheraw	SC	General Religious Purposes	\$300
North Cheraw Baptist Church	Cheraw	SC	General Religious Purposes	\$300
Northeastern Technical College	Cheraw	SC	Operating Fund	\$2,200
Patrick Rescue Squad	Patrick	SC	Charitable Purposes	\$200
Pee Dee Baptist Church	Cheraw	SC	General Religious Purposes	\$300
Pee Dee Area BSA - Operating Budget	Florence	SC	Operating Fund	\$2,000
Pee Dee Coalition	Florence	SC	Center for Abused Women	\$600
Pee Dee Land Trust	Darlington	SC	Charitable Purposes	\$1,000
Presbyterian Home - Florence	Florence	SC	Presby. Home for Older Persons	\$1,200
Presby. School of Christian Education	Richmond	VA	Scholarship Fund	\$300
Ruby Baptist Church	Ruby	SC	General Religious Purposes	\$300
SC Home at Montreat	Montreat	NC	Charitable Purposes	\$1,500
SC Independent Colleges	Columbia	SC	Operating Fund	\$800
St. David's School	Cheraw	SC	Scholarship Fund	\$1,600
St. David's Cemetery Association	Cheraw	SC	Upkeep of Cemetery	\$700
S C Heart Association	Columbia	SC	Health Assoc -Heart Research	\$500
S C Historic Society	Charleston	SC	Fireproof Building Fund	\$300
S C Ovarian Cancer Foundation	Columbia	SC	Health Assoc -Cancer Research	\$500
S C State Museum	Columbia	SC	Operating Fund	\$400
Spartanburg Methodist College	Spartanburg	SC	Scholarship Fund	\$300
Thornwell	Clinton	SC	Operating Fund	\$1,200
Tuberous Sclerosis Foundation	Columbia	SC	National Health Association	\$500
United Negro College Fund	Fairfax	VA	Operating Fund	\$400
Wesley United Methodist Church	Cheraw	SC	General Religious Purposes	\$300
Westside Baptist Church	Cheraw	SC	General Religious Purposes	\$300
Palmetto Pnde	Columbia	SC	Check from 2007 returned	\$0

TOTAL

\$47,250

THE MALLOY FOUNDATION

SCHEDULE OF CONTRIBUTIONS, GIFTS RECEIVED

Edwin Malloy, Jr. Charitable Lead Trust	\$95220.00
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THE MALLOY FOUNDATION
SCHEDULE OF OTHER EXPENSES

(1) Investment Fees	\$ 150.00
(2) Office Supplies	<u>\$ 81.13</u>
	\$ 231.13

THE MALLOY FOUNDATION
SCHEDULE OF INVESTMENTS
ENDING 10/31/09

DESCRIPTION	BOOK VALUE	MARKET VALUE
I. CHECKING / CORPORATE BONDS		
EDWARD JONES - MONEY MARKET	8,672.45	8,672.00
EDWARD JONES - BONDS	108,035.53	112,810.00
	116,707.98	121,482.00
II. COMMON & PFD. STOCKS		
2150 SHRS FIRST BANCORP N C	17,000.00	29,154.00
1000 SHRS RBS CAP FUNDING TRUST VII 6.08%	25,000.00	10,030.00
1500 SHRS BB&T CAPITAL TR 8.95%	37,500.00	38,640.00
400 SHRS BAC CAPITAL TRUST XIII	10,000.00	7,984.00
1500 SHRS CITIGROUP CAPITAL XV	37,500.00	26,175.00
600 SHRS CITIGROUP CAPITAL 6.45%	15,000.00	10,500.00
1000 SHRS CITIZENS FUND 7.5%	25,000.00	16,830.00
400 SHRS COMCAST CORP 7%	10,000.00	9,776.00
1000 SHRS DOMINION RESOURCES SER A 8.375%	25,000.00	26,780.00
200 SHRS DTE ENERGY TRUST I 7.80%	5,000.00	5,080.00
400 SHRS DUKE REALTY CORP 6.5% PFD	10,000.00	7,080.00
1000 SHRS ENTERGY TEXAS 7.875%	25,000.00	27,074.00
1200 SHRS FPL GROUP CAPITAL 6.65	30,000.00	30,456.00
500 SHRS GENERAL ELEC CAP 6.10%	12,500.00	11,775.00
200 SHRS GENERAL ELEC CAP 6.10%	4,794.00	4,710.00
500 SHRS GENERAL ELEC CAP 6.625%	12,625.00	12,160.00
400 SHRS GENERAL ELEC CAP 6.00%	10,000.00	9,284.00
500 SHRS HEALTH CARE PPTY REIT 7.1%	12,500.00	10,600.00
200 SHRS HRPT PROPERTIES 7.125%	5,000.00	3,730.00
200 SHRS INC GROUP NV PFD 7.05%	5,000.00	3,430.00
410 SHRS LEHMAN BROS HLDS 6.5%	10,250.00	37.00
1000 SHRS MARKEL CORP 7.5%	25,000.00	25,970.00
500 SHRS MORGAN STANLEY CAP 6.6%	12,250.00	11,000.00
1000 SHRS NATL RURAL 6.1% PFD	25,000.00	24,140.00
200 SHRS ONB CAPITAL TRUST II 8.00%	5,000.00	4,876.00
350 SHRS PARTNERRE LTD PFD 6.5%	8,750.00	7,525.00
180 SHRS PUBLIC SVC CO OKLA 6%	4,500.00	4,536.00
900 SHRS PUBLIC STORAGE 7.25% PFD	22,500.00	21,420.00
600 SHRS PUBLIC STORAGE 6.625% PFD	15,000.00	12,870.00
500 SHRS ROYAL BK OF SCOTLAND 6.35%	12,500.00	5,135.00
200 SHRS UBS CAPITAL XII 6.30%	5,000.00	4,434.00
1250 SHRS VORNADO RLTY LP 7.875%	31,250.00	30,075.00
500 SHRS WELL FARGO XIV 8.625%	12,500.00	13,360.00
UBS CASH A/C	3,909.62	3,909.00
	527,828.62	470,535.00
III VANGUARD FUNDS		
19141 SHR VANGUARD- VFIS SHORT TERM FUND	202,220.69	202,894.00
2854 SHRS VANGUARD- SELECTED VALUE FUND	57,693.30	42,189.00
1843 SHRS VANGUARD- WELLINGTON FUND	58,840.06	51,111.00
3325 SHRS VANGUARD- WINDSOR FUND	60,166.75	36,483.00
1797 SHRS VANGUARD- WINDSOR II FUND	59,982.47	39,931.00
	438,903.27	372,608.00
TOTAL	1,083,439.87	964,625.00
=====	=====	=====

THE MALLOY FOUNDATION
SCHEDULE OF INVESTMENTS
ENDING 10/31/09

DESCRIPTION		BOOK VALUE	MARKET VALUE
I. CHECKING / CORPORATE BONDS - EDWARD JONES			
APPALACHIAN POWER CO	5.55%	5,074.95	5,220.00
AT & T INC	5.80%	10,058.95	10,708.00
CATERPILLAR FINANCIAL	4.40%	8,000.00	8,193.00
CATERPILLAR FINANCIAL	5.00%	5,000.00	5,219.00
DOMINION RES INC VA	5.00%	5,088.95	5,278.00
DUKE ENERGY CORP	6.30%	15,711.40	16,586.00
EASTERN MI UNIV BRD	7.08%	10,101.30	10,438.00
HSBC FINANCE CORP	5.65%	1,927.95	2,081.00
HOME DEPOT INC	5.25%	5,187.95	5,354.00
JP MORGAN CHASE	6.00%	10,044.95	10,708.00
JP MORGAN CHASE	6.30%	5,177.95	5,488.00
KOHLS CORP NOTE	6.25%	5,090.95	5,521.00
KRAFT FOODS INC	6.13%	5,170.45	5,316.00
WELLS FARGO & CO	5.63%	4,812.95	5,200.00
FEDERAL NATL MORTGAGE	5.50%	5,034.95	5,000.00
FEDERAL NATL MORTGAGE	6.00%	6,551.88	6,500.00
		108,035.53	112,810.00

The Cheraw Chronicle & THE CHESTERFIELD ADVERTISER

P.O. Box 1389
114 Front Street
Cheraw, S.C. 29520
(843)537-5261 (phone) • (843)537-4518 (fax)
cclegals@thecherawchronicle.com

AFFIDAVIT OF PUBLICATION

We certify that advertising for Public Notice - The Malloy Foundation
was published for (1) one consecutive time (s) in The Cheraw Chronicle & The Chesterfield
Advertiser newspaper on the following date(s):

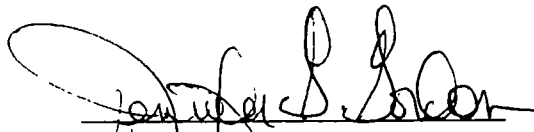
February 4, 2010

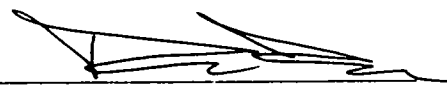
Sworn to and subscribed before me
and in my presence on this

4th day of February, 2010

MY COMMISSION EXPIRES 03-25-2019

Public Notice
The annual report of the
Malloy Foundation is
available for inspection
during regular business
hours by any citizen who
so request within 180
days after publication of
this notice of its avail-
ability.
The principal office of the
Malloy Foundation is lo-
cated at the offices of
Cheraw Yarn Mill, Inc.
U.S. 1 South, Cheraw,
S.C., William M. Malloy,
Jr. Chairman.


Notary signature


Publisher's or general manager's
signature

Schedule of Officers and Trustees
Part VIII - Information About Officers and Trustees

(a) Name and Address	(b) Title	(b) Hours/week	(c) Compensation	(d) Benefits	(e) Expense a/c
William M Malloy Jr 235 Third Street Cheraw, S.C. 29520	Chairman	Nominal	None	None	None
H. Malloy Evans 17 Cedar Ave. Cheraw, S.C. 29520	Sec. & Treasurer	Nominal	None	None	None
B.E.(Teddy) Coggeshall Jr. 8 Murray Circle Cheraw, S.C. 29520	Trustee				
Kappie Griggs 206 Elizabeth Drive Cheraw, S.C. 29520	Trustee				
J.G.(Pete) Owens 307 Sliding Hill Rd. Cheraw, S.C. 29520	Trustee				