Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 11/01, 2008, and ending 10/31, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC.

A Employer identification number: 52-6035666

Number and street (or P O box number if mail is not delivered to street address): 1836 COLUMBIA ROAD, NW — Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: WASHINGTON, DC 20009

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,548,266.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED APR 23 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	253,825.	253,825.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-83,615.			
	b Gross sales price for all assets on line 6a: 851,458.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications			APR 2 3	2010
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	170,210.	253,825.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,700.	2,850.	NONE	2,850.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) *	11,438.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 2	89,025.	60,880.		28,145.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	106,163.	63,730.	NONE	30,995.
	25 Contributions, gifts, grants paid	419,500.			419,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	525,663.	63,730.	NONE	450,495.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-355,453.			
	b **Net investment income** (if negative, enter -0-)		190,095.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

P2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	7,610.		
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)* *	1,001,730.	356,239.	384,867.
b	Investments - corporate stock (attach schedule) STMT 4	6,514,903.	7,400,481.	8,675,592.
c	Investments - corporate bonds (attach schedule) STMT 5	926,510.	886,246.	926,500.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 6	680,396.	557,279.	561,307.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,131,149.	9,200,245.	10,548,266.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ STMT 7)		424,549.	
23	**Total liabilities** (add lines 17 through 22)		424,549.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	9,131,149.	8,775,696.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	9,131,149.	8,775,696.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,131,149.	9,200,245.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,131,149.
2	Enter amount from Part I, line 27a	2	-355,453.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,775,696.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,775,696.

**STMT 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	462,259.	11,538,612.	0.040062
2006	508,407.	12,109,135.	0.041985
2005	733,753.	11,589,858.	0.063310
2004	512,086.	11,035,425.	0.046404
2003	492,218.	10,275,531.	0.047902

2	**Total** of line 1, column (d)	2	0.239663
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047933
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,130,170.
5	Multiply line 4 by line 3	5	437,636.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,901.
7	Add lines 5 and 6	7	439,537.
8	Enter qualifying distributions from Part XII, line 4	8	450,495.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter _________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,901.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,901.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,901.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 12,800.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	12,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,899.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 2,000. **Refunded** ▶	11	8,899.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ NONE (2) On foundation managers ▶$ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.LEHRMANFOUNDATION.ORG

14 The books are in care of ▶ ROBERT LEHRMAN Telephone no ▶ 202-338-8400

Located at ▶ FOUNDATION OFFICE WASHINGTON DC ZIP + 4 ▶ 20009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) [ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If you answered "Yes" to 6b, also file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,077,370.
b	Average of monthly cash balances	1b	191,838.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,269,208.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e NONE		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,269,208.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	139,038.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,130,170.
6	**Minimum investment return.** Enter 5% of line 5	6	456,509.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,509.
2a	Tax on investment income for 2008 from Part VI, line 5 2a 1,901.		
b	Income tax for 2008 (This does not include the tax from Part VI.) 2b NONE		
c	Add lines 2a and 2b	2c	1,901.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	454,608.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	454,608.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	454,608.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	450,495.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	450,495.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,901.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	448,594.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				454,608.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			NONE	
b	Total for prior years 20 06 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2008				
a	From 2003 NONE				
b	From 2004 NONE				
c	From 2005 73,629.				
d	From 2006 NONE				
e	From 2007 NONE				
f	**Total** of lines 3a through e	73,629.			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 450,495.				
a	Applied to 2007, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2008 distributable amount				450,495.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	4,113.			4,113.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	69,516.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	69,516.			
10	Analysis of line 9				
a	Excess from 2004 NONE				
b	Excess from 2005 69,516.				
c	Excess from 2006 NONE				
d	Excess from 2007 NONE				
e	Excess from 2008 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total ▶ **3a**				419,500.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	253,825.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-83,615.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				170,210.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 170,210.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert Lehrman 4/8/10

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 3/3/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00033509
Firm's name (or yours if self-employed), address, and ZIP code	BROWN SCHULTZ SHERIDAN FRITZ 210 GRANDVIEW AVENUE CAMP HILL, PA 17011		EIN ▶ 25-1644159 Phone no 717-761-7171

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FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAXES		11,438.
	TOTALS	11,438.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING FEES:			
JULIA BAER	18,046.		18,046.
OFFICE EXPENSES	6,349.		6,349.
INVESTMENT FEES	60,880.	60,880.	
DUES & SUBSCRIPTIONS	3,750.		3,750.
TOTALS	89,025.	60,880.	28,145.

JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC. 52-6035666

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - STATEMENT 11	1,001,730.	356,239.	384,867.
US OBLIGATIONS TOTAL	1,001,730.	356,239.	384,867.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - STATEMENT 13	6,514,903.	7,279,925.	8,552,542.
SEE INVESTMENTS - STATEMENT 12		120,556.	123,050.
TOTALS	6,514,903.	7,400,481.	8,675,592.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - STATEMENT 10	926,510.	886,246.	926,500.
TOTALS	926,510.	886,246.	926,500.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FEDERATED GOVERNMENT RESERVES	60,376.	487,272.	487,272.
MUNICPAL BONDS - STATEMENT 11	620,020.	70,007.	74,035.
TOTALS	680,396.	557,279.	561,307.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
CASH OVERDRAFT		424,549.
	TOTALS	424,549.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELIZABETH BERRY	SECRETARY	NONE	NONE	NONE
BARRY WERTLIEB	TREASURER	NONE	NONE	NONE
SAMUEL LEHRMAN	VICE PRESIDENT	NONE	NONE	NONE
ROBERT LEHRMAN	PRESIDENT	NONE	NONE	NONE
HEIDI BERRY	VICE PRESIDENT	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE STATEMENTS 8 ATTACHMENT	ALL NOT RELATED ALL 501(C)(3) ORGS		419,500
		TOTAL CONTRIBUTIONS PAID	419,500

SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc

From 01-01-09 Through 10-31-09

EIN # 52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
EQUITIES										
COMMON STOCK										
10-20-08	10-14-09	500	CAREFUSION CORP COM	11,398 85	22 80	11,398 85	22 59	11,292 54	(106 31)	
08-23-06	10-14-09	459	CAREFUSION CORP COM	17,423.20	37 96	17,423 20	22 59	10,366 55		(7,056 65)
10-03-02	10-14-09	530	CAREFUSION CORP COM	19,498.78	36 76	19,498 78	22 59	11,981 38		(7,517 40)
02-27-03	10-14-09	175	CAREFUSION CORP COM	5,794 47	33 02	5,794 47	22 59	3,963 68		(1,830 79)
10-15-03	10-14-09	85	CAREFUSION CORP COM	2,799 73	32 94	2,799 73	22 59	1,919 73		(880 00)
12-08-08	10-14-09	500	CAREFUSION CORP COM	9,064 57	18.13	9,064 57	22 59	11,292 54	2,227 97	
08-23-06	10-29-09	918	CARDINAL HEALTH INC COM	44,371 05	48 33	44,371 05	28 65	26,303 17		(18,067 88)
10-03-02	10-29-09	582	CARDINAL HEALTH INC COM	27,238 74	46 80	27,238 74	28 65	16,675 87		(10,562 87)
TOTAL COMMON STOCK				137,589 39		137,589 39		93,795 46	2,121 66	(45 915 59)
TOTAL EQUITIES				137,589 39		137,589 39		93,795 46	2,121 66	(45,915 59)
FIXED INCOME										
GOVERNMENT BONDS										
12-23-08	05-01-09	110,000	UNITED STATES TREAS NTS 1 12% due 12-15-2011, (eff mat 12-15-2011)	109,915 84	99 93	109,925 84	99 72	109,693 52	(232 32)	
GNMA										
05-16-94	01-15-09	9 417	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 26	108 92	10 26	100 03	9 42		(0 84)
07-18-94	01-15-09	16 467	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat. 08-15-2024)	17 26	104 80	17 26	100 02	16 47		(0 79)
12-06-99	01-15-09	45 153	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	51 91	114 97	51 91	99 99	45 15		(6 76)
12-06-99	01-15-09	5,428 872	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	5,435 23	100 12	5,435 23	100 00	5,428 87		(6 36)
10-19-99	01-15-09	2 358	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 76	116 85	2 76	100 08	2 36		(0 40)

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party We can make no representation as to the accuracy of such information Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion Please consult your tax advisor for their accuracy

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SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-09 Through 10-31-09

EIN #52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
01-15-02	01-20-09	244 713	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	268 60	109 76	268 60	100 00	244 71		(23 89)
05-16-94	02-17-09	9 479	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 32	108.92	10 32	100 01	9 48		(0 84)
07-18-94	02-17-09	364 460	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	381 95	104 80	381 95	100 00	364 46		(17 49)
12-06-99	02-17-09	45 250	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	52 02	114 97	52 02	100 00	45 25		(6 77)
12-06-99	02-17-09	18.730	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	18 75	100 12	18 75	100 00	18 73		(0 02)
10-19-99	02-17-09	2 376	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 78	116 85	2 78	99 75	2 37		(0 41)
01-15-02	02-20-09	336 448	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	369 28	109 76	369 28	100 00	336 45		(32 83)
05-16-94	03-16-09	9 543	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 39	108 92	10 39	99 97	9 54		(0 85)
07-18-94	03-16-09	14 812	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat. 08-15-2024)	15 52	104 80	15 52	99 99	14 81		(0 71)
12-06-99	03-16-09	45 031	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	51 77	114 97	51 77	100 00	45 03		(6 74)
12-06-99	03-16-09	18 838	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	18 86	100 12	18 86	100 01	18 84		(0 02)
10-19-99	03-16-09	2 391	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 79	116 85	2 79	99 96	2 39		(0 40)
01-15-02	03-20-09	333 677	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	366 24	109 76	366 24	100 00	333 68		(32 56)
05-16-94	04-15-09	9 607	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 46	108 92	10 46	100 03	9 61		(0 85)
07-18-94	04-15-09	14 917	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	15 63	104 80	15 63	100 02	14 92		(0 71)

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SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT
The Jacob & Charlotte Lehrman Foundation, Inc.
From 01-01-09 Through 10-31-09
EIN # 52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
12-06-99	04-15-09	45 581	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	52 41	114 97	52 41	100 00	45 58		(6 83)
12-06-99	04-15-09	18 948	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	18 97	100 12	18 97	100 01	18 95		(0 02)
10-19-99	04-15-09	2 406	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 81	116 85	2 81	100 17	2 41		(0 40)
01-15-02	04-20-09	583 358	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	640 29	109 76	640 29	100 00	583 36		(56 93)
05-16-94	05-15-09	9 671	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 53	108 92	10 53	99 99	9 67		(0 86)
07-18-94	05-15-09	14 064	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	14 74	104 80	14 74	99 97	14 06		(0 68)
12-06-99	05-15-09	47 472	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	54 58	114 97	54 58	100 00	47 47		(7 11)
12-06-99	05-15-09	19 059	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 08	100 12	19 08	100 01	19 06		(0 02)
10-19-99	05-15-09	2 421	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 83	116 85	2 83	100 37	2 43		(0 40)
01-15-02	05-20-09	534.532	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	586 70	109 76	586 70	100 00	534 53		(52 17)
05-16-94	06-15-09	9 734	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff. mat 11-15-2023)	10 60	108 92	10 60	100 06	9 74		(0 86)
07-18-94	06-15-09	15 122	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	15 85	104 80	15 85	99 99	15 12		(0 73)
12-06-99	06-15-09	47 385	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	54 48	114 97	54 48	100 01	47 39		(7 09)
12-06-99	06-15-09	19 170	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 19	100.12	19 19	100 00	19 17		(0 02)
10-19-99	06-15-09	2 439	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 85	116 85	2 85	99 63	2 43		(0 42)

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party We can make no representation as to the accuracy of such information Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion Please consult your tax advisor for their accuracy

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SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-09 Through 10-31-09

EIN #52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
01-15-02	06-22-09	531.595	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	583.48	109 76	583 48	100 00	531 60		(51 88)
05-16-94	07-15-09	9 800	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 67	108 92	10 67	100 00	9 80		(0 87)
07-18-94	07-15-09	14 083	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat. 08-15-2024)	14 76	104 80	14 76	99 98	14 08		(0 68)
12-06-99	07-15-09	46 189	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	53 10	114 97	53 10	100 00	46 19		(6 91)
12-06-99	07-15-09	19.283	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 31	100 12	19 31	99 98	19 28		(0 03)
10-19-99	07-15-09	2 454	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 87	116 85	2 87	99 84	2 45		(0 42)
01-15-02	07-20-09	539 778	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	592 46	109 76	592 46	100 00	539 78		(52 68)
05-16-94	08-17-09	9 867	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 75	108 92	10 75	100 03	9 87		(0 88)
07-18-94	08-17-09	17.434	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	18 27	104 80	18 27	100 03	17 44		(0 83)
12-06-99	08-17-09	46 486	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	53 45	114 97	53 45	99 99	46 48		(6 97)
12-06-99	08-17-09	19 394	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 42	100 12	19 42	100 03	19 40		(0 02)
10-19-99	08-17-09	2 472	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 89	116 85	2 89	99 92	2 47		(0 42)
01-15-02	08-20-09	403.562	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	442 95	109 76	442 95	100 00	403 56		(39 39)
05-16-94	09-15-09	9 930	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10.82	108 92	10 82	100 00	9 93		(0 89)
07-18-94	09-15-09	15 446	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	16 19	104 80	16 19	99 96	15 44		(0 75)

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party We can make no representation as to the accuracy of such information Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion Please consult your tax advisor for their accuracy

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SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-09 Through 10-31-09

EIN # 52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
12-06-99	09-15-09	46.767	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	53 77	114 97	53 77	100 01	46 77		(7 00)
12-06-99	09-15-09	19 507	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 53	100.12	19 53	99 96	19 50		(0 03)
10-19-99	09-15-09	2 487	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2 91	116 85	2 91	100 12	2 49		(0 42)
01-15-02	09-21-09	372 610	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff mat 12-20-2031)	408 98	109 76	408 98	100 00	372 61		(36 37)
05-16-94	10-15-09	9 998	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 11-15-2023, (eff mat 11-15-2023)	10 89	108 92	10 89	100 02	10 00		(0 89)
07-18-94	10-15-09	15 555	GNMA PASS-THRU X SINGLE FAMILY 8 00% due 08-15-2024, (eff mat 08-15-2024)	16 30	104 80	16 30	99 97	15 55		(0 75)
12-06-99	10-15-09	47 069	GNMA PASS-THRU X SINGLE FAMILY 7 00% due 12-15-2026, (eff mat 12-15-2026)	54 12	114 97	54 12	100 00	47 07		(7 05)
12-06-99	10-15-09	19 622	GNMA PASS-THRU X SINGLE FAMILY 6 50% due 02-15-2027, (eff mat 02-15-2027)	19 64	100 12	19 64	99 99	19 62		(0 02)
10-19-99	10-15-09	2 505	GNMA PASS-THRU X SINGLE FAMILY 7 50% due 09-15-2029, (eff mat 09-15-2029)	2.93	116 85	2 93	99 80	2 50		(0 43)
01-15-02	10-20-09	447 612	GNMA PASS-THRU M SINGLE FAMILY 6 00% due 12-20-2031, (eff mat 12-20-2031)	491 30	109 76	491 30	100 00	447 61		(43 69)
TOTAL GNMA				11,550 46		11,550.46		11,015 40		(535 06)
CORPORATE BONDS										
05-19-08	02-26-09	75,000	DOW CHEM CO 6 00% due 10-01-2012, (eff mat 10-01-2012)	78,281 50	103 67	77,743 91	84 99	63,740 00	(14,003 91)	
04-01-08	03-13-09	20,000	NATIONAL WESTMINSTER BK PLC 7 37% due 10-01-2009, (eff mat 10-01-2009)	20,768 50	101 46	20,283.93	96 63	19,326 00	(957 93)	
04-02-08	03-16-09	50,000	BANC ONE CORP 10 00% due 08-15-2010, (eff mat 08-15-2010)	55,590 00	106 87	53,417 61	104 23	52,115 00	(1,302.61)	
04-01-08	03-16-09	60,000	NATIONAL WESTMINSTER BK PLC 7.37% due 10-01-2009, (eff mat 10-01-2009)	62,305 50	101 43	60,847 53	96 66	57,998 00	(2,849 53)	

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party We can make no representation as to the accuracy of such information Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion Please consult your tax advisor for their accuracy

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SILVERCREST
ASSET MANAGEMENT GROUP

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-09 Through 10-31-09

EIN # 52-6035666

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
10-11-06	03-18-09	19,000	AMERICAN INTL GROUP INC 4 25% due 05-15-2013, (eff mat 05-15-2013)	17,795 40	95 74	18,192 60	44 95	8,540 00		(9 652 60)
10-11-06	03-23-09	81,000	AMERICAN INTL GROUP INC 4 25% due 05-15-2013, (eff mat 05-15-2013)	75,864 60	95 75	77,564 01	39 74	32,187 50		(45,376 51)
03-18-09	04-20-09	70,000	PFIZER INC 5 35% due 03-15-2015, (eff mat 03-15-2015)	71,731 30	102 45	71,710 71	108 95	76,264 10	4,553 39	
04-17-08	10-01-09	70,000	BECTON DICKINSON & CO 7 15% due 10-01-2009, (eff mat 10-01-2009)	73,146 00	100 00	70,000 00	100 00	70,000 00		
05-22-08	10-30-09	75,000	SOUTHERN CO 5 30% due 01-15-2012, (eff mat 01-15-2012)	77,110 00	101.76	76,315 37	107 39	80,542 25		4,226 88
04-15-08	10-30-09	100,000	SEARIVER MARITIME FINL HLDGS 0 00% due 09-01-2012, (eff. mat 09-01-2012)	83,599.00	89 02	89,068 77	92 80	92,800 00		3,731 23
TOTAL CORPORATE BONDS				616,191.80		615,144 45		553,512 85	(14,560 61)	(47,071 00)
TAXABLE VARIABLE										
02-06-08	06-16-09	350,000	CONNECTICUT ST HSG FIN AUTH VAR REV B 1 05% due 11-15-2027, (eff. mat 11-15-2027)	350,010 00	100 00	350,010 00	100 00	350,000 00		(10 00)
TOTAL FIXED INCOME				1,087,668 10		1,086,630 75		1,024,221 77	(14,792 93)	(47,616 05)
TOTAL GAINS									6,781 36	7,958 11
TOTAL LOSSES									(19,452 62)	(101,489 76)
TOTAL REALIZED GAIN/LOSS				1,225,257.49		1,224,220 14		1,118,017 23	(12,671.27)	(93,531 65)

NET REALIZED LOSS $106,203

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party We can make no representation as to the accuracy of such information Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion Please consult your tax advisor for their accuracy

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2009 GRANT AWARDS
by the
JACOB and CHARLOTTE LEHRMAN FOUNDATION
OCTOBER 31, 2009
#52-6035666

	A	B	C	D	E	F	G	H	I	J	L	M	N	O
1	Organization	Prefix	First Name	Last Name	Title	Add 1	Add 2	City	State	Zip	2009 Grant Awards	Purpose of Grant	Sectarian vs Non-Sectarian	Category
2	Adas Israel	Mr	Glenn	Easton	Executive Director	2850 Quebec St , NW		Washington	DC	20008	$ 5,000	to support the synogogue's continuing expansion and revitalization of its social action and community service agenda This grant is made in loving memory of Heidi L Berry	Jewish Local	Community Service
3	Amer Committee for the Weizmann Institute of Science	Mr	Joshua	Karlin	Executive Director	7201 Wisconsin Ave	Suite 730	Bethesda	MD	20814	$ 10,000	to support the Alternative Sustainable Energy Research Initiative	Jewish Int'l	Environment
4	Anti Defamation League (ADL)	Mr	David C	Friedman	Executive Director	1100 Connecticut Ave , NW	Suite 1020	Washington	DC	20036	$ 20,000	to support general operations of ADL's Washington, DC Regional Office, with a particular focus on District-based education programs	Jewish local	Education/Youth Development
5	Brainfood	Mr	Paul J	Dahm	Executive Director	1525 Newton Street NW		Washington	DC	20010	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
6	Charles E Smith Life Communities (formally Hebrew Home of Greater Washington, Inc)	Mr	Warren R	Slavin	President/CEO	6121 Montrose Road		Rockville	MD	20852-4856	$ 10,000	to support general operations	Jewish local	Community Service
7	Chess Challenge in DC	Ms	Suzy	Hirsch	Executive Director	5185 MacArthur Blvd NW	#620	Washington	DC	20016	$ 2,500	to support general operations	Non-sectarian	Education/Youth Development
8	Children's National Medical Center	Ms	Barbara	Schroeder	Director, Corporate & Foundation Relations	111 Michigan Ave, NW		Washington	DC	20010	$ 7,500	to support the Kids Care Fund	Non-sectarian	Health
9	DC SCORES	Ms	Amy	Nakamoto	Executive Director	1224 M Street, NW	Suite 200	Washington	DC	20005	$ 2,500	to support general operations	Non-sectarian	Education/Youth Development
10	District of Columbia Jewish Community Center	Ms	Arna Meyer	Mickelson	Executive Director	1529 16th St , NW		Washington	DC	20036	$ 17,500	$10,000 to support Theater J as a year-round sponsor of Passports, and $7,500 to support the Washington Jewish Film Festival as an exclusive Opening Night Sponsor at the premier 20th anniversary opening night film and program	Jewish local	Arts
11	Fair Chance	Ms	Marla	Nagorski	Executive Director	2000 M Street, NW	Suite 530	Washington	DC	20036	$ 5,000	to support general operations	Non-sectarian	Education/Youth Development
12	Food & Friends	Mr	Craig M	Sniderman	Executive Director	219 Riggs Road NE		Washington	DC	20011	$ 5,000	to support meal delivery and additional services to clients living with life threatening illnesses	Non-sectarian	Health
13	FLY (Facilitating Leadership in Youth	Ms	Candace	Hetchler	Acting Executive Director	1300 Good Hope Road, SE		Washington	DC	20020	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
14	Interstages	Ms	Noel	Tieszen	Executive Director and Co-Founder	2309 Martin Luther King Jr Ave, SE		Washington	DC	20020	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
15	Jewish Council for the Aging of Greater Washington ("JCA")	Mr	David N	Gamse	Executive Director	11820 Parklawn Drive		Rockville	MD	20852	$ 5,000	to support general operations	Jewish local	Community Service
16	Jewish Federation of Greater Washington	Dr.	Misha	Galperin	Executive Vice President/CEO	6101 Montrose Road		Rockville	MD	20852-4816	$ 200,000	$75,000 for the Federation's unrestricted annual campaign, $75,000 for young adult programs in DC and post Taglit-Brithright Israel programs, $50,000 for programs in Moscow, Russia and Israel	Jewish Local and Int'l	Community Service
17	Jewish Social Service Agency	Mr	Kenneth	Kozloff	Executive Director	6123 Montrose Road		Rockville	MD	20852	$ 15,000	to support general operations	Jewish local	Community Service
18	Jewish Theological Seminary	Ms	Carolyn	Baron	Director	3080 Broadway		New York	NY	10027-4649	$ 2,500	to support the Torah Fund Campaign -- final payment of a four year, $10,000 pledge in honor of Rita Wertlieb	Jewish Nat'l	Education/Youth Development
19	Kid Power DC	Mr	Max	Skolnik	Executive Director and Founder	755 8th Street, NW		Washington	DC	20001	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
20	Life Pieces to Masterpieces	Ms	Mary	Brown	Executive Director	5002 Hayes St, NE		Washington	DC	20019	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
21	Mentors, Inc	Ms	Deirdre	Bagley	Executive Director	1012 14th Street NW	Suite 304	Washington	DC	20005	$ 2,500	to support general operations	Non-sectarian	Education/Youth Development
22	National Symphony Orchestra	Ms	Rita	Shapiro	Executive Director	The John F Kennedy Center for the Performing Arts	PO Box 101510	Arlington	VA	22210	$ 5,000	to support the Orchestra's artistic, education and outreach programs	Non-sectarian	Arts
23	Operation Understanding	Ms	Rachael	Feldman	Managing Director	3000 Connecticut Avenue NW	Suite 335	Washington	DC	20008	$ 1,000	to support general operations	Jewish local	Education/Youth Development
24	Partnership for Jewish Life and Learning (formally JYPI)	Ms	Judy	Levy	Director of Development	12230 Wilkins Avenue		Rockville	MD	20852	$ 5,000	to support general operations of the Jewish Youth Philanthorpy Institue (JYPI)	Jewish local	Education/Youth Development
25	Phillips Collection	Mr	Barbara	Hall	Director of Development	1600 Twenty-first St , NW		Washington	DC	20009	$ 5,000	to support general operations	Non-sectarian	Arts

2009 GRANT AWARDS
by the
JACOB and CHARLOTTE LEHRMAN FOUNDATION
OCTOBER 31, 2009
#52-6035666

	A	B	C	D	E	F	G	H	I	J	L	M	N	O
1	Organization	Prefix	First Name	Last Name	Title	Add 1	Add 2	City	State	Zip	2009 Grant Awards	Purpose of Grant	Sectarian vs Non-Sectarian	Category
26	Shakespeare Theatre Company	Mr	Chris	Jennings	General Director	516 Eighth St , SE		Washington	DC	20003	$ 15,000	To support Text Alive! This contribution is made in loving memory of Heidi L Berry	Non-sectarian	Arts
27	Sibley Memorial Hospital	Mr	Audry	Carter	President	5255 Loughboro Rd , NW		Washington	DC	20016	$ 10,000	To support Nursing Education	Non-sectarian	Health
28	Sitar Arts Center	Mr	Ed	Spitzberg	Executive Director	1700 Kalaroma Road, NW		Washington	DC	20009	$ 1,000	to support general operations	Non-sectarian	Education/Youth Development
29	Student Conservation Association	Mr	Leib	Kaminsky	Regional Development Officer	1800 North Kent Street	Suite 1020	Arlington	VA	22209	$ 10,000	to support SCA's National Capital Region Community Programs, focusing on programs within the District	Non-sectarian	Environment
30	Studio Theatre	Ms	Joy	Zinoman	Artistic & Managing Director	1333 P Street NW		Washington	DC	20005	$ 5,000	to support Arts Motivating Youth (AMY)	Non-sectarian	Arts
31	Synagogue at 6th and I	Ms	Esther	Foer	Executive Director	600 I Street, NW		Washington	DC	20001	$ 10,000	to support general operations	Jewish local	Community Service
32	Washington Hebrew Congregation	Rabbi	Bruce	Lustig	Senior Rabbi	3935 Macomb Street, NW		Washington	DC	20016	$ 5,000	to support Mitzvah Day 2010	Jewish local	Community Service
33	Washington Opera	Mr	Kenneth	Feinberg	President	2600 Virginia Avenue, NW	Suite 104	Washington	DC	20037	$ 5,000	*to support DCPS Opera Partnership for the 2009 -2010 school year This contribution is made in honor of Heidi L Berry*	Non-sectarian	Arts
34	WETA	Ms	Sara	Trautman-Yegenoglu	Officer, Foundation & Government Development	2775 South Quincy Street		Arlington	VA	22206	$ 2,500	to help underwrite the local television broadcast of programs that educate viewers about Jewish history and culture	Jewish local	Arts
35	Words Beats Life	Mr	Mazi	Mutafa	Executive Director and Founder	1525 Newton Street NW		Washington	DC	20010	$ 25,000	Impact Award		
36	**2009 Total Grants**										$ 419,500			

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

INVESTMENTS – OCTOBER 31, 2009 AND 2008 #52-6035666

	Principal amount 2009	Principal amount 2008	Cost (A) 2009	Market value 2009	Cost (A) 2008	Market value 2008
Corporate bonds:						
American Home Products Corp , 6.95%, 3/15/11	$ 70,000		$ 73,789	$ 75,413		
American International Group, Inc., 4.25%, 5/15/13		$ 100,000			$ 95,396	$ 37,355
Anadarko Financial Co, 6.75%, due 5/1/11	50,000		51,192	53,312		
AT&T Wireless Services, Inc , 8.12%, due 5/1/12	60,000		66,335	68,558		
Banc One Corp , 10.00%, 8/15/10		50,000			54,302	52,142
Becton Dickinson & Co, 7.15%, 10/1/09		70,000			72,020	69,620
Diageo Cap PLC, 7.37%, due 1/15/14	45,000		49,577	52,416		
Dow Chemical Co, 6.00%, 10/1/12		75,000			77,978	71,132
EQT Corp, 8.12%, due 6/1/19	50,000		53,779	57,289		
General Electric Cap Corporation, 5.50%, 11/15/11	100,000	100,000	100,004	101,357	100,006	95,290
Home Depot Inc. Sr Nte, 5.40%, 3/1/16	45,000	45,000	44,053	47,490	43,932	34,497
John Deere Trust 2007 Asset Backed, 5.07%, 4/15/14	100,000	100,000	100,162	102,276	100,162	96,924
McDonnell Douglas Corp, 9.75%, due 4/1/12	50,000		57,983	58,325		
Mellon FDG Corp., 6.40%, 5/14/11	75,000	75,000	77,125	79,916	78,435	75,576
National Westminster Bank PLC, 7.37%, 10/1/09		80,000			81,915	77,237
Norfolk Southern Corp, 5.26%, due 9/17/14	50,000		49,599	54,232		
Seariver Maritime Financial Holdings, 0.00%, 9/1/12		100,000			85,457	82,220
Southern Co, 5.30%, 1/15/12		75,000			76,879	72,396
Tyco International Group SA, 6.00%, due 11/15/13	50,000		49,766	54,682		
Verizon Global Funding Corp, 7.37%, due 9/1/12	50,000		53,099	56,885		
Wal Mart Stores, Inc., 7.55%, 2/15/30	50,000	50,000	59,783	64,349	60,028	48,541
			886,246	926,500	926,510	812,930

(A) Adjusted for amortization of purchase discounts and premiums.

(continued)

Statement 10

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

INVESTMENTS (CONTINUED) – OCTOBER 31, 2009 AND 2008

#52- 6035666.

	Principal amount 2009	Principal amount 2008	Cost (A) 2009	Market value 2009	Cost (A) 2008	Market value 2008
Government/agency securities:						
Federal Home Loan Mortgage Corp., 5.20%, 3/5/19		$ 100,000			$ 96,909	$ 96,344
Federal Home Loan Banks, 7.60%, 2/25/15		250,000			252,545	261,563
Government National Mortgage Association.						
7.50%, 2023	$ 2,929	3,045	$ 3,191	$ 3,301	3,317	3,224
8.00%, 2024	1,765	2,296	1,850	2,017	2,407	2,460
7.00%, 2026	19,192	19,744	22,066	21,170	22,700	20,329
6.50%, 2027	7,439	13,104	7,448	8,028	13,120	13,328
7 50%, 2029	1,398	1,427	1,634	1,587	1,667	1,505
6.00%, 2031	19,483	24,262	21,385	20,949	26,630	24,363
U S. Treasury obligations:						
3.12%, 4/15/09		50,000			49,604	50,469
4.25%, 11/15/14		120,000			127,296	128,690
4.75%, 5/31/12		100,000			101,725	109,266
7.50%, 11/15/16	255,000	255,000	298,665	327,815	303,810	309,188
			356,239	384,867	1,001,730	1,020,729
Municipal bonds:						
Connecticut St SPL Tax Oblig Rev, 9.00%, 2/1/22		200,000			200,000	200,000
Connecticut St Housing Fin Authority, 7 00%, 11/15/27		350,000			350,010	350,000
George Washington University DC Ser B, 5.09%, 9/15/32	70,000	70,000	70,007	74,035	70,010	66,331
			70,007	74,035	620,020	616,331

(A) Adjusted for amortization of purchase discounts and premiums.

Statement 11

(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

INVESTMENTS (CONTINUED) – OCTOBER 31, 2009 AND 2008 #52-6035666

	Shares		Cost	Market value	Cost	Market value
	2009	2008	2009	2009	2008	2008
Preferred stocks:						
J P. Morgan Chase Cap XXIV	5,000		$ 120,556	$ 123,050		
Common stocks:						
Abbott Labs	3,000	3,000	125,746	151,710	$ 125,746	$ 165,450
Aetna US Healthcare Inc	3,000	3,000	40,537	78,090	40,537	74,610
Alliant Techsystems Inc	1,368	1,368	70,746	106,403	70,746	112,915
Allstate Corp.	5,000	5,000	223,167	147,850	223,167	131,950
Apache Corp.	2,028	2,028	66,076	190,875	66,076	166,965
Avon Products Inc	8,000	8,000	268,976	256,400	268,976	198,640
Bank of New York Mellon Corp	5,000	5,000	177,036	133,300	177,036	164,950
Bed Bath & Beyond Inc.	8,000	6,000	273,790	281,680	223,538	154,620
Bristol-Myers Squibb Co.	7,000	7,000	168,092	152,600	168,092	143,850
Burlington-Northern Santa Fe	3,000	3,000	75,090	225,960	75,090	267,180
Cardinal Health, Inc.	3,000	3,500	96,418	85,020	201,859	133,700
Chubb Corp.	4,560	4,560	151,445	221,251	151,445	237,530
Colgate Palmolive Co.	2,000		127,821	157,260		
Conocophillips, Inc.	4,000	4,000	112,040	200,720	112,040	208,040
Constellation Brands Inc.	11,000	9,000	220,045	174,020	192,447	112,860
CVS Caremark Corp.	7,000	7,000	222,879	247,100	222,879	214,550
Devon Energy Corp. New	4,000	4,000	98,884	258,840	98,884	323,440
Emerson Electric Co	4,000	2,420	113,476	151,000	60,141	79,207
Exxon Mobil Corp	2,500	2,500	72,319	179,175	72,319	185,300
General Dynamics Corp.	2,000	2,000	110,622	125,400	110,622	120,640
General Electric Co.	20,000	7,000	334,922	285,200	197,254	136,570

Statement 12

(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

INVESTMENTS (CONTINUED) – OCTOBER 31, 2009 AND 2008

#52-6035666.

	Shares 2009	Shares 2008	Cost 2009	Market value 2009	Cost 2008	Market value 2008
Common stocks (continued):						
Genworth Financial Inc.	35,000	25,000	$ 373,778	$ 371,700	$ 352,634	$ 121,000
HCC Ins Holdings Inc.	10,000	10,000	276,923	263,900	276,923	220,600
Hartford Financial Services Group Inc	6,000	4,000	172,537	147,120	136,367	41,280
Hewlett Packard Co.	6,000	6,000	92,580	284,760	92,580	229,680
Home Depot Inc.	9,000	7,000	291,942	225,810	246,994	165,130
International Business Machines	3,000	3,000	256,481	361,830	256,481	278,910
ITT Corp.	3,500	2,984	108,427	177,450	86,921	132,788
J.P Morgan Chase & Co	5,000	5,000	210,549	208,850	210,549	206,250
Johnson & Johnson	3,026	3,026	171,368	178,685	171,368	185,615
Lockheed Martin Corp.	3,000	3,000	139,584	206,370	139,584	255,150
Morgan Stanley	2,500	1,765	69,284	80,300	56,059	30,835
Noble Energy Inc.	1,500	1,500	28,413	98,445	28,413	77,730
Oracle Corp	10,000	10,000	170,078	211,000	170,078	182,900
Pepsico Inc.	5,000	3,500	297,114	302,750	220,919	199,535
Perkinelmer Inc.	7,915	7,915	75,156	147,298	75,156	141,995
Pfizer, Inc.	9,000	9,000	220,334	153,270	220,334	159,390
Schlumberger LTD	2,500	1,500	128,910	155,500	78,080	77,520
Staples Inc.	10,000	10,000	243,999	217,000	243,999	194,300
TJX Cos Inc .	5,000		105,215	186,750		
Tyco International LTD	5,000	3,000	139,810	167,750	92,269	75,840
United Technologies Corp.	4,000	4,000	118,000	245,800	118,000	219,840

Statement 13

(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

INVESTMENTS (CONTINUED) – OCTOBER 31, 2009 AND 2008 #52-6035666

	Shares 2009	Shares 2008	Cost 2009	Market value 2009	Cost 2008	Market value 2008
Common stocks (continued):						
Wachovia Corp		2,977			$ 124,848	$ 19,083
Wells Fargo & Co.	7,000	5,000	$ 262,983	$ 192,640	120,096	170,250
Zimmer Holdings Inc.	3,000	2,000	176,333	157,710	137,357	92,860
			7,279,925	8,552,542	6,514,903	6,811,448

Statement 14

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC.	**Employer identification number** 52-6035666
	Number, street, and room or suite no. If a P.O box, see instructions. 1836 COLUMBIA ROAD, NW	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20009	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ ROBERT LEHRMAN

Telephone No. ▶ 202 338-8400 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 06/15 ,2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

MAR 0 5 2010

▶ [ ] calendar year ______ or
▶ [X] tax year beginning 11/01 , 2008 , and ending 10/31 , 2009 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 1,901.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 12,800.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
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