

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury Internal Revenue Service

Return of Siganization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

A F	or th	e 2008 calendar year, or tax year beginning NOV 1, 2008 and ending (CT 31, 2009	
В	heck if	C Name of organization	D Employer identific	cation number
а	pplicab	use IRS THE GREATER BALTIMORE BOARD OF		
	Addre	es label or hand mond. This	1	
一	Name	type	52-0	455750
〒	Initial	On the state of th	E Telephone number	
	Termi	I Connection 1	(410	
	dtion Amen	ded tions Other than a state or country and ZID . 4	G Gross receipts \$	1,662,503.
	⊒return ⊒Applic tion		H(a) Is this a group re	
٠	pendi	F Name and address of principal officer JOSEPH T. LANDERS	for affiliates?	Yes X No
		SAME AS C ABOVE	H(b) Are all affiliates inc	
		empt status: X 501(c) (6) ◀ (insert no.) 4947(a)(1) or 527	1 ' '	list (see instructions)
		te: > WWW.REALTORSBALTIMORE.COM	H(c) Group exemption	•
				State of legal domicile: MD
	irt I	Summary	oriormation. 1000 IV	State of legal doffficile. P1D
	1	Briefly describe the organization's mission or most significant activities: TO PROMOTE	THE DEAL P	ርጥልጥፑ
Activities & Governance	'	PROFESSION THROUGH EDUCATION AS WELL AS PROVIDE		
nar		Check this box Introduction discontinued its operations or disposed of more		
Ver				
Ĝ	3	Number of voting members of the governing body (Part VI, line 1a)	3	30
•ర	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	30
Ęį.	5	Total number of employees (Part V, line 2a)	5	16
Ę	6	Total number of volunteers (estimate if necessary)	6	262
AC		Total gross unrelated business revenue from Part VIII, line 12, column (C)	<u>7a</u>	38,285.
	þ	Net unrelated business taxable income from Form 990-T, line 34	7b	<u><5,022.</u> >
			Prior Year	Current Year
(19)	8	Contributions and grants (Part VIII, line 1h)	1 510 0-0	
en.	9	Program service revenue (Part VIII, line 2g)	1,649,353.	1,389,460.
หิะveิกี่ปู่	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	289,886.	46,357.
ေ	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	149,610.	129,539.
	12	Total revenue (alternites Styricula) 11 (must equal Part VIII, column (A), line 12)	2,088,849.	1,565,356.
SEP	13	Grants and similar amounts paid (Part IX column (A), lines 1-3)	137,433.	<u>30,676.</u>
	14	Benefit spaid to or for members (Part D. column (A), line 4)		
SE	15	Salaries of the compensation, employee benefits (Part IX, column (A), lines 5-10)	734,525.	<u>687,231.</u>
CEANINED	16a	Professional fundraising fees (Part IX) Solumn (A), line 11e)		
ZX.	b	Total undraishig expenses (Parl IX, column (D), line 25)		<u>-</u>
		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,121,855.	<u>979,541.</u>
လ	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,993,813.	1,697,448.
	19	Revenue less expenses Subtract line 18 from line 12	95,036.	<132,092.>
ces			Beginning of Year	End of Year_
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,213,949.	2,938,757.
tA8	21	Total liabilities (Part X, line 26)	1,417,097.	1,241,578.
캺	22	Net assets or fund balances. Subtract line 21 from line 20	1,796,852.	1,697,179.
Pa	ırt II	Signature Block	·	
		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge	and to the best of my knowledg	pe and belief, it is true, correct,
		and complete Declaration of prepare (unter that officer) is based on an information of which prepare has any knowledge	/ /	
Sigr	1	Lough Tandersine	19/10/20	10
Her		Signature di officer	Date /	<u> </u>
		SOSEPH T. LANDERS , EXECUTIVE VICE PRESIDEN	T	
		Type or print name and title		
			eck if Prepare	r's identifying number
Paid		\mathbf{z}	l- ployed ▶	r's identifying number outlons of the control of th
•	arer's	Firm's name (or RSM MCGLADREY TNC	EIN >	<u> </u>
Use	Only	self-employed) 100 INTERNATIONAL DRIVE, SUITE 1400	LIII	
		address, and ZIP+4 BALTIMORE, MARYLAND 21202	Phone no - /	410)246-9300
<u> </u>	41 11	25 discuss this return with the preparer shown above? (see instructions)	1 Holle Ho.	<u> </u>

	THE GREATER BALTIMORE BOARD OF	_
	1990 (2008) REALTORS; INC. 52-0455750 Page 1990 (2008)	ge 2
	rt III Statement of Program Service Accomplishments (see instructions)	
1	Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION	_
	THE GREATER BALTIMORE BOARD OF REALTORS SEEKS TO: ADVANCE THE BUSINESS	3
	AND PROFESSIONAL INTERESTS OF ITS MEMBERS AND THE REAL ESTATE	
	INDUSTRY; PROMOTE AND MAINTAIN HIGH ETHICAL STANDARDS OF CONDUCT FOR	
	THE PURPOSE OF PROTECTING BOTH THE BUYING AND SELLING PUBLIC AND THE	
2	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?	
		No
_	If "Yes", describe these new services on Schedule O. Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes X	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services? Light "Yes", describe these changes on Schedule O.	NO
	Describe the exempt purpose achievements for each of the organization's three largest program services by expenses	
4		
	Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.	
	allocations to others, the total expenses, and revenue, if any, for each program service reported.	
4a	(Code:) (Expenses \$ including grants of \$) (Revenue \$	١
	THE ORGANIZATION SERVES TO UNITE THOSE ENGAGED IN THE REAL ESTATE	,
	PROFESSION IN THE GREATER BALTIMORE AREA AND TO HELP PROMOTE AND	
	MAINTAIN HIGH STANDARDS OF CONDUCT IN THE REAL ESTATE PROFESSION.	
	THE THE PERSON OF COMPACT IN THE METER PROPERTY.	
4b	(Code:) (Expenses \$ including grants of \$) (Revenue \$	<u> </u>
	//m+2.100.00	′
		_
4c	(Code) (Expenses \$ including grants of \$) (Revenue \$)
4d	Other program services. (Describe in Schedule O.)	
	(Expenses \$ including grants of \$) (Revenue \$)	
4e	Total program service expenses ▶\$ (Must equal Part IX, Line 25, column (B))	

Page 3

THE GREATER BALTIMORE BOARD OF Form 990 (2008) REALTORS; INC.

Part IV Checklist of Required Schedules

	·		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1		<u> </u>
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2_		<u> </u>
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3_		<u>X</u>
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4_		
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and			
	reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	_5	_X	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice	_		
_	on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		_X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	_		77
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			v
_	Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide			v
10	credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	9		X
10		10		
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		x	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was	11	^	
12	prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12		X
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		X
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
_	and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity			
	located outside the United States? If "Yes," complete Schedule F, Part II	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals			
	located outside the United States? If "Yes," complete Schedule F, Part III	16		X
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		X
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X	
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		X
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		X
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		_X_
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K			
	If "No", go to question 25	24a		<u> </u>
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a	24d		
25a		250		
h	disqualified person during the year? If "Yes," complete Schedule L, Part I Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a	25a		
U	prior year? If "Yes," complete Schedule L, Part I	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified	Z.JU		
	person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		Х
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial		-	
	contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	ļ	Х
			990 (2	

Form 990 (2008) REALTORS; INC.

Part IV | Checklist of Required Schedules (continued)

	•		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an			
	indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other			
	person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization?			
	If "Yes," complete Schedule L, Part IV	28b		X
C	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional			
	corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c		<u> </u>
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		_X_
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	_30		_X_
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		_X_
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		_X_
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		_X_
34	Was the organization related to any tax-exempt or taxable entity?			
	If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	Х	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?			
	If "Yes," complete Schedule R, Part V, line 2	35	X	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X

Form **990** (2008)

Pa	rt V Statements Regarding Other IRS Filings and Tax Compliance			
	`		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of			
	U.S. Information Returns. Enter -0- if not applicable			
ь	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	Х	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 16			İ
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)			
За	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	За	X	l
	If "Yes," has it filed a Form 990 T for this year? If "No," provide an explanation in Schedule O	3b	Х	
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		x
b	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and			,
	Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Х
С	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited			
	Tax Shelter Transaction?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			`
а	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year			
е	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal		-	
	benefit contract?	7e		
	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7 <u>g</u>		
	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3)	}		i
	supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have		~	^ `
_	excess business holdings at any time during the year?	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			Ì
	Did the organization make any taxable distributions under section 4966?	9a		
_	Did the organization make a distribution to a donor, donor advisor, or related person?	_9b		
10	Section 501(c)(7) organizations. Enter: N/A			
	Initiation fees and capital contributions included on Part VIII, line 12			Ì
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			1
1	Section 501(c)(12) organizations. Enter N/A	ı		1
_	Gross income from members or shareholders Cross income from attentions (I) and not arround the same at the same a			ı
D	Gross income from other sources (Do not net amounts due or paid to other sources against			!
22	amounts due or received from them) Section 4947(a)(1) non-exempt charitable trusts is the exceptration filing Form 900 in liquid Form 10412	_		Ì

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year

Form 990 (2008) REALTORS; INC. 52-0455750 Pa
Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Sec	ction A. Governing Body and Management			
			Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances,			
	processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body	30		
b	Enter the number of voting members that are independent	30		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	. 2		x
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the			
	governing body?	7:	ı	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	71	,	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year			
	by the following:			1
а	The governing body?	88	\mathbf{x}_{-}	_
b	Each committee with authority to act on behalf of the governing body?	81		
9a	Does the organization have local chapters, branches, or affiliates?	98		Х
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with those of the organization?	91	,	ŀ
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must			
	describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	1.		x
Sec	tion B. Policies			
			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12	a X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise			
	to conflicts?	12	X	<u> </u>
С	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe		ŀ	1
	in Schedule O how this is done	12	X	
13	Does the organization have a written whistleblower policy?	13	X	<u> </u>
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision:	İ		
а	The organization's CEO, Executive Director, or top management official?	15	a X	
b	Other officers or key employees of the organization?	15	ν	
	Describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16	X	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16	$\mathbf{x} \mid \mathbf{x}$	
Sec	tion C. Disclosure		-,	
17	List the states with which a copy of this Form 990 is required to be filed ▶MD			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available	le for		
_	public inspection. Indicate how you make these available. Check all that apply.			
	Own website Another's website X Upon request			
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy,	and fi	nancial	
	statements available to the public.	and III	iai iÇi a i	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organic	zation	.	
		LauUII	_	
	CHRISTINE SPARZAK - 410-337-7200			

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order individual trustees or directors, institutional trustees; officers, key employees; highest compensated employees; and former such persons.

(A)	(B)				C)			(D)	(E)	(F)
Name and Title	Average hours	6		Pos		i app	dv)	Reportable compensation	Reportable compensation	Estimated amount of
	per , week	director	Institutional trustee		Key employee	Highest compensated complete		from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
DAVID W. MCILVAINE								_		
PRESIDENT	2.00	X	<u> </u>	X		_		0.	0.	0.
BOB KIMBALL				l					_	
PRESIDENT-ELECT	2.00	X	-	X	<u> </u>	-	<u> </u>	0.	0.	0.
SUSAN MYSZKOWSKI									_	_
VICE PRESIDENT	2.00	X	<u> </u>	X		_		0.	0.	0.
GWENDOLYN WYNN	2 22			,.					_	_
TREASURER	2.00	X		X	-	-	_	0.	0.	0.
CINDY G. ARIOSA	2 00		İ		i				•	•
BOARD MEMBER	2.00	X		.	<u> </u>	┢		0.	0.	0.
STUART A. BERMAN BOARD MEMBER	2 00			ĺ			ĺ		•	0
WILLIAM F. CASSIDY	2.00	Α		 	┝	-		0.	0.	0.
BOARD MEMBER	2.00	~						0.	0.	0
ADAM D. COCKEY	2.00	^	┢	-	-	\vdash	\vdash	0.		0.
BOARD MEMBER	2.00	x						0.	0.	0.
DOTTIE J. CORDWELL	2.00					\vdash	<u> </u>	0.	0.	
BOARD MEMBER	2.00	x						0.	0.	0.
LINDA C. DIETER										
BOARD MEMBER	2.00	x						0.	0.	0.
THOMAS J. DRECHSLER									<u> </u>	
BOARD MEMBER	2.00	x						0.	0.	0.
PHIL ENGERS										
BOARD MEMBER	2.00	X						0.	0.	0.
DORIS HALL-SCHEELER										
BOARD MEMBER	2.00	x						0.	0.	0.
HELEN J. HARTMAN										
BOARD MEMBER	2.00	X						0.	0.	0.
KAROL A. HESS										
BOARD MEMBER	2.00	X						0.	0.	0.
EDWARD O. HUNT										
BOARD MEMBER	2.00	X	L_			$ldsymbol{ldsymbol{ldsymbol{eta}}}$		0.	0.	0.
KIM JONES										
BOARD MEMBER	2.00	X			L			0.	0.	0.

Form 990 (2008) REALTORS									52-04	<u>55</u>	<u>750</u>	Page 8
Part VII Section A. Officers, Directors, Tru	stees, Key E	mpl	oyee	es, a	nd l	High	<u>res</u> t	t Compensated Employ	rees (continued)			
' (A) (B) (C) (D) (E)										1	(F)	
Name and title	Average hours	ر ا	hecl	Posi			ahA	Reportable compensation	Reportable compensation		i	mated ount of
	per	H	T	\ a.,	Ī	T AP	,,,, 	from	from related			ther
	week	giect						the	organizations			ensation
		ie e	stee			nsate		organization (W-2/1099-MISC)	(W-2/1099-MIS	²⁾		m the
		L La	nal tr		loyee	E 03 #		(11 2 1033 111100)			-	nızatıon related
		ndividual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Ē					nizations
		트	=	5	×	= 5	8					
CANDICE E. JONES												•
BOARD MEMBER	2.00	X	├	_		 -	┢	0.		0.		0.
MARTHA B. LESSNER BOARD MEMBER	2.00	.						0.		0.		_0.
TASHA LINTON	2.00	┢				\vdash	 	· · · · · · · · · · · · · · · · · · ·		٠.		
BOARD MEMBER	2.00	x						0.		ο.		0.
T. JEREMY LOOMIS	2.00	1	┢					<u> </u>		<u> </u>		
BOARD MEMBER	2.00	X						0.		0.	ı	0.
SHARON A. MCKENNA												
BOARD MEMBER	2.00	X					<u> </u>	0.		0.		0.
DEBORAH A. MEUSHAW					İ							_
BOARD MEMBER	2.00	X					_	0.		0.		0.
MARY ANN O'MALLEY	2 00	3,								,		^
BOARD MEMBER MILENA PODHRAZSKA	2.00	A	 		<u> </u>	-	H	0.		0.		0.
BOARD MEMBER	2.00	X						0.		0.		0.
DOUG POOLE										*		
BOARD MEMBER	2.00	x						0.		0.		0.
BOB SIMON	-											
BOARD MEMBER	2.00	X						0.		0.		0.
1b Total						<u> </u>		209,818.		0.	8	<u>,315.</u>
2 Total number of individuals (including those	n 1a) who re	ceiv	ed n	ore	tha	n \$1	00,	,000 in reportable				
compensation from the organization										<u> </u>		<u>⊥</u> ∕es No
3 Did the organization list any former officer,	director or tru	etac	. ko	, em	nlo	,,,,,	or I	highest compensated er	nnlovee on	F		
line 1a? If "Yes," complete Schedule J for si			, KO	y C11	ipio	ycc,	011	riighest compensated er	ripioyee on	ľ	3	x
4 For any individual listed on line 1a, is the su			omp	ensa	atıor	ano	d ot	ther compensation from	the organization	Ī		-2.
and related organizations greater than \$150	•							•		l	4	X
5 Did any person listed on line 1a receive or a	ccrue compe	nsat	ion f	rom	any	uni	elat	ted organization for serv	ices rendered to			
the organization? If "Yes," complete Schede	ule J for such	pers	on								5	X
Section B. Independent Contractors												
1 Complete this table for your five highest co	mpensated in	depe	ende	nt c	ontr	acto	ors 1	that received more than	\$100,000 of comp	ensa	ation fro	m
the organization NONE (A)								(B)			(0)	
Name and business	address							(B) Description of s	ervices	C	(C) ompens	
											_	
				_								
									İ			
							-			—		
2 Total number of independent contractors (ii	ncluding those	ın '	1) w	no re	cen	ved :	mor	L re than \$100,000 in com	pensation			
from the organization	0											

THE GREATER BALTIMORE BOARD OF

Form 990 (2008) REALTORS INC. 52-0455750 Page 9 Part VIII Statement of Revenue (D) Revenue excluded from (A) (B) (C) Total revenue Related or Unrelated exempt function business tax under sections 512, 513, or 514 revenue revenue Contributions, gifts, grants and other similar amounts 1 a Federated campaigns 1a 1b b Membership dues c Fundraising events 1c 1d d Related organizations e Government grants (contributions) 1e All other contributions, gifts, grants, and similar amounts not included above 1f Q Noncash contributions included in lines 1a-1f \$ h Total. Add imes 1a-1f **Business Code** <u>,062,258.</u>1,062,258. Program Service 2 a MEMBERSHIP FEES 531390 1 ь SEMINARS & EDUCATION 531390 164,529. 164,529 c BOARD CONVENTION 531390 67,496. 67,496 27.852. 27,852 900099 d APPLICATION FEES 20,167 e SPONSORSHIP PROGRAM 531390 20,167 47,158 f All other program service revenue 531390 47.158. 389,460 g Total. Add lines 2a-2f Investment income (including dividends, interest, and 46,357 46,357. other similar amounts) Income from investment of tax-exempt bond proceeds 4 5 Royalties (i) Real (ii) Personal 100,903 6 a Gross Rents b Less: rental expenses 100,903. c Rental income or (loss) 100,903. 100,903. d Net rental income or (loss) 7 a Gross amount from sales of (i) Securities (ii) Other assets other than inventory b Less cost or other basis and sales expenses c Gain or (loss) d Net gain or (loss) 8 a Gross income from fundraising events (not Other Revenue including \$ contributions reported on line 1c) See 87,498. Part IV, line 18 **b** Less direct expenses 97,147 <9,649.> <9,649.> c Net income or (loss) from fundraising events 9 a Gross income from gaming activities. See Part IV. line 19 b Less direct expenses c Net income or (loss) from gaming activities 10 a Gross sales of inventory, less returns and allowances b Less: cost of goods sold c_Net income or (loss) from sales of inventory Miscellaneous Revenue Business Code 32,285. 32,285 453000 11 a FORMS & REALTOR STORE ь <u>MANAGEMENT</u> FEE 900003 6,000. 6,000. C d All other revenue e Total. Add lines 11a-11d . . 38,285. \blacktriangleright 1,565,356.1,389,460. 137,611. 38,285. Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e

Form 990 (2008)

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

	All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).								
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses				
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	30,676.							
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22								
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16								
4	Benefits paid to or for members								
5	Compensation of current officers, directors,								
	trustees, and key employees	218,133.							
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)								
7	Other salaries and wages	379,936.							
8	Pension plan contributions (include section 401(k)								
-	and section 403(b) employer contributions)	22,320.							
9	Other employee benefits	19,246.							
10	Payroll taxes	47,596.							
11	Fees for services (non-employees)		·						
а	Management								
b	Legal	3,133.							
С	Accounting	30,380.							
d	Lobbying	•							
е	Professional fundraising services. See Part IV, line 17		,						
f	Investment management fees								
g	Other								
12	Advertising and promotion	6,234.							
13	Office expenses	166,869.							
14	Information technology	2,836.			-				
15	Royalties								
16	Occupancy	351,713.							
17	Travel								
18	Payments of travel or entertainment expenses								
	for any federal, state, or local public officials								
19	Conferences, conventions, and meetings	104,233.	•						
20	Interest								
21	Payments to affiliates		-						
22	Depreciation, depletion, and amortization	84,373.							
23	Insurance	12,539.							
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)								
а	ROSTER & DIARY	59,326.							
b	GOVERNMENT RELATIONS	43,559.	*						
С	SEMINARS & CONTINUING E	32,169.							
d	MEMBERSHIP RECRUITMENT	29,044.							
e	REALTOR STORE AND FORMS	17,366.		-					
f	All other expenses	35,767.			-				
25	Total functional expenses. Add lines 1 through 24f	1,697,448.	_						
26	Joint Costs. Check here I If following	•							
	SOP 98-2. Complete this line only if the organization								
	reported in column (B) joint costs from a combined								
	educational campaign and fundraising solicitation								
					- 000				

REALTORS, INC. Form 990 (2008)
Part X Balance Sheet

	•				(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	· · · · · · · · · · · · · · · · · · ·		400.	1	499.
	2	Savings and temporary cash investments		ŀ	1,608,838.	2	1,366,801.
	3	Pledges and grants receivable, net		Ţ		3	27300,001.
	4	Accounts receivable, net	•	-	34,592.	4	89,118.
	5	Receivables from current and former officers, dire	ectors trustees key	•	34,332.		05,110.
		employees, or other related parties. Complete Par	· •			5	
	6	Receivables from other disqualified persons (as d		ŀ	-	-	
	"	4958(f)(1)) and persons described in section 4958					
		Part II of Schedule L	o(c)(o)(b) Complete			6	
w	7	Notes and loans receivable, net				7	
Assets	8	Inventories for sale or use	•	•	7,310.	8	6,055.
Ass	9	Prepaid expenses and deferred charges		• -	103,690.	9	62,056.
		Land, buildings, and equipment cost basis	10a 991	,755.	103,030.	9	04,030.
	10a	Less: accumulated depreciation Complete	10a 331	, / > > -			
			10b 676	,365.	415,675.	10c	315,390.
	11	Investments - publicly traded securities	1001 070	, 303.	952,821.	11	1,031,854.
	12	Investments - other securities. See Part IV, line 11		-	80,374.		56,735.
	13	Investments - program-related. See Part IV, line 11		}	00,314.	12 13	30,733.
	14	Intangible assets	•	}		14	
	15	Other assets See Part IV, line 11		•	10,249.	15	10,249.
	16	Total assets. Add lines 1 through 15 (must equal	line 34)	-	3,213,949.	16	2,938,757.
	17	Accounts payable and accrued expenses	1111e 34)		111,751.	17	102,776.
	18	Grants payable		-	111,101.	18	102,770.
	19	Deferred revenue	-	1,132,333.	19	979,562.	
	20	Tax-exempt bond liabilities		1,132,333.	20	919,302.	
ro.	21	Escrow account liability. Complete Part IV of Sche	<u> </u>		21		
Ë	22	Payables to current and former officers, directors,	200		-21		
Liabilities		highest compensated employees, and disqualified					
Ë		of Schedule L	<u> </u>		22		
	23	Secured mortgages and notes payable to unrelate	ed third parties	L		23	
	24	Unsecured notes and loans payable	•	L		24	
	25	Other liabilities. Complete Part X of Schedule D			173,013.	25	<u>159,240.</u>
	26	Total liabilities. Add lines 17 through 25			1,417,097.	26	1,241,578.
		Organizations that follow SFAS 117, check here	e ▶ 🗓 and com	plete			
es		lines 27 through 29, and lines 33 and 34.					
auc	27	Unrestricted net assets			<u>1,796,852.</u>	27	1,697,179.
Bal	28	Temporarily restricted net assets		<u> </u>		28	
힏	29	Permanently restricted net assets				29	
or Fund Balances		Organizations that do not follow SFAS 117, che	eck here 🕨 📖 a	and			
, o		complete lines 30 through 34.					
sets	30	Capital stock or trust principal, or current funds		-		30	 _
Net Assets	31	Paid-in or capital surplus, or land, building, or equi	•	<u> </u>		31	
de t	32	Retained earnings, endowment, accumulated inco	ome, or other funds			32	
_	33	Total net assets or fund balances		-	1,796,852.	_33	1,697,179.
Dai	34 + VI	Total liabilities and net assets/fund balances	···		3,213,949.	34	2,938,757.
Pai	t XI	Financial Statements and Reporting	 -				Yes No
	Acco	unting method used to prepare the Form 990	Cash X Accr	ua	Other		163 140
1 2a		the organization's financial statements compiled o					2a X
b		the organization's financial statements complied by	•	-			2b X
		es" to lines 2a or 2b, does the organization have a c	•		 sibility for oversight of the	audit	
•		w, or compilation of its financial statements and sel				- auuit	' 2c
3a		result of a federal award, was the organization requ	•			le Aud	
_		nd OMB Circular A-133?					32 X
h		es." did the organization undergo the required audit	or audite?	• •	•		2h

SCHEDULE C

(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Open to Public

OMB No 1545-0047

Inspection

Department of the Treasury Internal Revenue Service

To be completed by organizations described below.

Attach to Form 990 or Form 990-EZ.

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

	Section 501(c)(4), (5), or (6) organiza	ations Complete Part III.			
		EATER BALTIMORE B	OARD OF	Emp	loyer identification number
	REALTOR	RS, INC.			52-0455750
Pa	art I-A To be completed b	y all organizations exem	pt under section (501(c) and section 5	27 organizations.
	See the instructions for	Schedule C for details.			
1	Provide a description of the organi	zation's direct and indirect politic	al campaign activities i		
	Political expenditures			▶ \$	
3	Volunteer hours				
_					
Ра		y all organizations exemp	ot under section (501(c)(3).	
	See the instructions for				
	Enter the amount of any excise tax	, ,		▶ \$	
	Enter the amount of any excise tax			▶ \$	Yes No
	If the organization incurred a section	on 4955 tax, did it file Form 4720 t	for this year?		
	Was a correction made?		•		☐ Yes ☐ No
	o If "Yes," describe in Part IV. art I-C To be completed by	y all organizations exemp	nt under section !	501(c) except section	n 501(c)(3)
	See the instructions for	-	ot under scotion (or (o), except seeme	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
_	Enter the amount directly expende		tion 527 exempt funct	ion activities • ¢	
	Enter the amount of the filing organ		•		
2	exempt function activities	inzation's funds contributed to other	lei Organizations for se		
3	Total of direct and indirect exempt	function expenditures. Add lines.	1 and 2 and enter here		
Ü	Form 1120-POL, line 17b	ranottori experialitares. 7 tad ililes	Tana Zana chici nore	. and on	
4	Did the filing organization file Form	1120-POL for this year?	•	• • •	Yes No
	State the names, addresses and e	=	 N of all section 527 po		
•	Enter the amount paid and indicate				
	promptly and directly delivered to			•	
	If additional space is needed, prov	ide information in Part IV.			
	(a) Name	(b) Address	(=) FINI		
	`,	l ' '	{C = N	(d) Amount paid from	(e) Amount of political
			(c) EIN	(d) Amount paid from filing organization's	(e) Amount of political contributions received and
			(C) EIN		contributions received and promptly and directly
			(C) EIN	filing organization's	contributions received and
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate
			(C) ENV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) ENV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) EIIV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) ENV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) ENV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.
			(C) ENV	filing organization's	contributions received and promptly and directly delivered to a separate political organization.

THE GREATER BALTIMORE BOARD OF Schedule C (Form 990 or 990-EZ) 2008 REALTORS, INC. 52-0455750 Page 2 To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 Part II-A (election under section 501(h)). See the instructions for Schedule C for details. A Check ▶ if the filing organization belongs to an affiliated group. if the filing organization checked box A and "limited control" provisions apply. B Check ▶ (a) Filing (b) Affiliated group Limits on Lobbying Expenditures organization's totals (The term "expenditures" means amounts paid or incurred.) totals 1a Total lobbying expenditures to influence public opinion (grassroots lobbying) **b** Total lobbying expenditures to influence a legislative body (direct lobbying) c Total lobbying expenditures (add lines 1a and 1b) d Other exempt purpose expenditures e Total exempt purpose expenditures (add lines 1c and 1d) f Lobbying nontaxable amount. Enter the amount from the following table in both columns. If the amount on line 1e, column (a) or (b) is: The lobbying nontaxable amount is: Not over \$500,000 20% of the amount on line 1e Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000. Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000. a Grassroots nontaxable amount (enter 25% of line 1f) h Subtract line 1g from line 1a. Enter -0- if line g is more than line a Subtract line 1f from line 1c. Enter -0- if line f is more than line c j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? Yes 4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.) Lobbying Expenditures During 4-Year Averaging Period Calendar year (a) 2005 (b) 2006 (c) 2007 (d) 2008 (e) Total (or fiscal year beginning in) 2a Lobbying non-taxable amount b Lobbying ceiling amount (150% of line 2a, column(e)) c Total lobbying expenditures

Schedule C (Form 990 or 990-EZ) 2008

 d Grassroots non-taxable amount
 e Grassroots ceiling amount (150% of line 2d, column (e))

f Grassroots lobbying expenditures

THE GREATER BALTIMORE BOARD OF

Schedule C (Form 990 or 990 EZ) 2008 REALTORS, INC. 52-0455750 Page 3
Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

	(a)				o)
		Yes	No	Ame	ount
1	During the year, did the filing organization attempt to influence foreign, national, state or	-	_		
	local legislation, including any attempt to influence public opinion on a legislative matter				
	or referendum, through the use of.				
а	Volunteers?				
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?				
С	Media advertisements?				
d	Mailings to members, legislators, or the public?			_	
е	Publications, or published or broadcast statements?				
f	Grants to other organizations for lobbying purposes?			_	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?				
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?				
i	Other activities? If "Yes," describe in Part IV				
j	Total lines 1c through 1i				
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		_	-	
b	If "Yes," enter the amount of any tax incurred under section 4912				
С	If "Yes," enter the amount of any tax incurred by organization managers under section 4912				
	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?		_		
Par	t III-A To be completed by all organizations exempt under section 501(c)(4)	section	501(c)(5)	, or sect	ion
	501(c)(6). See the instructions for Schedule C for details.			•	
				Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?		1		X
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		2		X
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?		3		<u>x</u>
Par	t III-B To be completed by all organizations exempt under section 501(c)(4)	section	501(c)(5)	, or sect	
	501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR				
	answered "Yes." See Schedule C instructions for details.		, <u>.</u>		
1	Dues, assessments and similar amounts from members		1	1.062	2,258.
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political	ical			
	expenses for which the section 527(f) tax was paid).		3		
а	Current year		2a	10	0,000.
	Carryover from last year		2b		, , , , , , , , , , , , , , , , , , ,
	Total		2c	10	0,000.
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues		3		5,938.
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the exc		-		,,,,,,,,,,
7	does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and				
	expenditure next year?	Donnicai			
_	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)		4		020
<u>5</u> Par			5		<u>,938.</u> :
					
	olete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5; ar	nd Part II-B, I	ine 1ı Also	, complete	this part
or ar	y additional information				
					

Schedule D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

QMB No 1545-0047
2008
Open to Public Inspection

Name of the organization

THE GREATER BALTIMORE BOARD OF REALTORS, INC.

Employer identification number 52-0455750

Pa	rt I Organizations Maintaining Donor Advise		s or Accounts. Complete if the
	organization answered "Yes" to Form 990, Part IV, lin	e 6.	
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)	=-	
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in	writing that the assets held in donor advi	sed funds
	are the organization's property, subject to the organization's	exclusive legal control?	Yes No
6	Did the organization inform all grantees, donors, and donor a	advisors in writing that grant funds may b	e used only
	for chantable purposes and not for the benefit of the donor of	or donor advisor or other impermissible p	rivate benefit? Yes No
Pa	rt II Conservation Easements. Complete if the or	ganization answered "Yes" to Form 990,	Part IV, line 7.
1	Purpose(s) of conservation easements held by the organizat	ion (check all that apply).	
	Preservation of land for public use (e.g., recreation or p	pleasure) Preservation of an hi	storically important land area
	Protection of natural habitat	Preservation of certif	fied historic structure
	Preservation of open space		
2	Complete lines 2a-2d if the organization held a qualified cons	servation contribution in the form of a cor	nservation easement on the last day
	of the tax year.		·
			Held at the End of the Year
а	Total number of conservation easements		2a
b	Total acreage restricted by conservation easements		2b
C	Number of conservation easements on a certified historic str	ructure included in (a)	2c
d	Number of conservation easements included in (c) acquired	after 8/17/06	2d
3	Number of conservation easements modified, transferred, re	leased, extinguished, or terminated by th	ne organization during the taxable
	year ▶	-	-
4	Number of states where property subject to conservation ea	sement is located >	
5	Does the organization have a written policy regarding the per	riodic monitoring, inspection, violations, a	and
	enforcement of the conservation easements it holds?		Yes No
6	Staff or volunteer hours devoted to monitoring, inspecting, a	nd enforcing easements during the year	
7	Amount of expenses incurred in monitoring, inspecting, and	enforcing easements during the year 🕨 🤉	\$
8	Does each conservation easement reported on line 2(d) above	ve satisfy the requirements of section 170	O(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		Yes No
9	In Part XIV, describe how the organization reports conservati	on easements in its revenue and expens	e statement, and balance sheet, and
	include, if applicable, the text of the footnote to the organiza	tion's financial statements that describes	the organization's accounting for
	conservation easements		
Pai	rt III Organizations Maintaining Collections o	· · · · · · · · · · · · · · · · · · ·	Other Similar Assets.
	Complete if the organization answered "Yes" to Form	990, Part IV, line 8.	
1a	If the organization elected, as permitted under SFAS 116, no	t to report in its revenue statement and b	palance sheet works of art, historical
	treasures, or other similar assets held for public exhibition, ea	ducation, or research in furtherance of pu	ublic service, provide, in Part XIV, the text of
	the footnote to its financial statements that describes these	items	
b	If the organization elected, as permitted under SFAS 116, to	report in its revenue statement and balai	nce sheet works of art, historical treasures,
	or other similar assets held for public exhibition, education, of	r research in furtherance of public servic	e, provide the following amounts relating to
	these items		
	(i) Revenues included in Form 990, Part VIII, line 1		> \$
	(ii) Assets included in Form 990, Part X		. \$
2	If the organization received or held works of art, historical tre	asures, or other similar assets for financi	
-	the following amounts required to be reported under SFAS 1		
а	Revenues included in Form 990, Part VIII, line 1	_	> \$
b	Assets included in Form 990, Part Y		• \$
_	Assets included in a only 550, and A	•	

THE GREATER BALTIMORE BOARD OF Schedule D (Form 990) 2008 REALTORS, INC. 52-0455750 Page 2 Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued) 'Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply): Public exhibition Loan or exchange programs Scholarly research h С Preservation for future generations Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21. Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? b If "Yes," explain the arrangement in Part XIV and complete the following table: **Amount** Beginning balance 1c Additions during the year 1d Distributions during the year 1e Ending balance 1f 2a Did the organization include an amount on Form 990, Part X, line 21? b If "Yes," explain the arrangement in Part XIV Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10 (a) Current year (b) Pnor year (c) Two years back (d) Three years back (e) Four years back 1a Beginning of year balance Contributions Investment earnings or losses Grants or scholarships Other expenditures for facilities and programs f Administrative expenses End of year balance 2 Provide the estimated percentage of the year end balance held as: Board designated or quasi-endowment Permanent endowment Term endowment 96 Are there endowment funds not in the possession of the organization that are held and administered for the organization by: Yes No (i) unrelated organizations 3a(i) (ii) related organizations 3a(ii) b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10. (a) Cost or other Description of investment (b) Cost or other (c) Depreciation (d) Book value basis (investment) basis (other) 1a Land 0. **b** Buildings 202,305 91,519 110,786. c Leasehold improvements d Equipment 789,450 584.846 e Other 204,604 Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)) 315,390.

Schedule D (Form 990) 2008

THE GREATER BALTIMORE BOARD OF REALTORS, INC.

(a) Description of security or category (including name of security)	(b) Book value	c	(c) Method of values or end-of-year manager	
Financial derivatives and other financial products				
Closely-held equity interests				
Other				
			· · - ·	
			-	
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.)				
Part VIII Investments - Program Related.	See Form 990, Part X, I	ine 13		
(a) Description of investment type	(b) Book value		(c) Method of valu	uation:
(a) Description of investment type	(b) Book value	Co	ost or end-of-year ma	arket value
				<u> </u>
				, , ,
				
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.)	>			
Part IX Other Assets. See Form 990, Part X, III				
(4	a) Description			(b) Book value
	 	<u> </u>		
-				
		· · · · · · · · · · · · · · · · · · ·		
Total. (Column (b) should equal Form 990, Part X, col (B)	line 15)		>	
Part X Other Liabilities. See Form 990, Part 3				-
(a) Description of liability		(b) Amount		
Federal income taxes		-		
DEFERRED LEASE INCENTIVE INC	OME	110,786.	1	
DEFERRED RENT		43,439.		
SECURITY DEPOSIT		4,778.		
DUE TO RELATED PARTY		237.		
			1	
-	-		1	
			1	
	-		1	
			†	
Total. (Column (b) should equal Form 990, Part X, col (B)	line 25)	159,240.	1	

under FIN 48.

Schedule D (Form 990) 2008

52-0455750 Page 3

THE GREATER BALTIMORE BOARD OF Schedule D (Form 990) 2008 REALTORS INC. 52-0455750 Page 4 Part XI | Reconciliation of Change in Net Assets from Form 990 to Financial Statements 1,565,356. 1 Total revenue (Form 990, Part VIII, column (A), line 12) Total expenses (Form 990, Part IX, column (A), line 25) 1,697,448. 2 2 <132,092.> Excess or (deficit) for the year Subtract line 2 from line 1 3 3 Net unrealized gains (losses) on investments 28,560. 4 5 Donated services and use of facilities 5 6 Investment expenses 6 7 Prior period adjustments 8 3,859. 8 Other (Describe in Part XIV) Total adjustments (net) Add lines 4-8 32,419. 9 Excess or (deficit) for the year per financial statements. Combine lines 3 and 9 <99,673.> 10 10 Part XII | Reconciliation of Revenue per Audited Financial Statements With Revenue per Return 1,512,575. Total revenue, gains, and other support per audited financial statements 2 Amounts included on line 1 but not on Form 990, Part VIII, line 12 28,560 Net unrealized gains on investments 2a Donated services and use of facilities 2b c Recoveries of prior year grants 2c d Other (Describe in Part XIV) 26,596 2d 55,156. Add lines 2a through 2d 2e 457,419. Subtract line 2e from line 1 3 3 Amounts included on Form 990, Part VIII, line 12, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b 107,937 b Other (Describe in Part XIV) 107,937. c Add lines 4a and 4b Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12) 565,356. 5 Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return 1,612,248. Total expenses and losses per audited financial statements 1 Amounts included on line 1 but not on Form 990, Part IX, line 25 Donated services and use of facilities 2a Prior year adjustments 2b c Losses reported on Form 990, Part IX, line 25 2c 27.163. d Other (Describe in Part XIV) e Add lines 2a through 2d 27,163. 2e 1,585,085. Subtract line 2e from line 1 3 Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990. Part VIII, line 7b 112,363. b Other (Describe in Part XIV) 4b c Add lines 4a and 4b <u>112,363.</u> 4c Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18) 697,448. Part XIV Supplemental Information Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. PART XI, LINE 8 - OTHER ADJUSTMENTS: EQUITY IN NET INCOME OF SUBSIDIARIES: 3859.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

REVENUE FROM SUBSIDIARY: 26596.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

THE GREATER BALTIMORE BOARD OF ... 52-0455750 Page 5 REALTORS, INC. Schedule D (Form 990) 2008 Part XIV Supplemental Information (continued) RENTAL INCOME - SUBLEASE, NETTED WITH EXPENSES ON FINANCIAL STATEMENT: 100903. STANDARD FORMS & REALTOR STORE INCOME, NETTED WITH EXPENSES: 32285. SPECIAL EVENTS EXPENSE NETTED WITH REVENUE: -25251. PART_XIII, LINE 2D - OTHER ADJUSTMENTS: EXPENSES FROM SUBSIDIARY: 27163. PART_XIII, LINE 4B - OTHER ADJUSTMENTS: CONTRIBUTION TO THE GREATER BALTIMORE BOARD OF REALTORS FOUNDATION: 4426. RENTAL INCOME - SUBLEASE, NETTED WITH EXPENSES ON FINANCIAL STATEMENTS: 100903. STANDARD FORMS & REALTOR STORE INCOME, NETTED WITH EXPENSES: 32285. SPECIAL EVENTS EXPENSE NETTED_WITH REVENUE: -25251.

SCHEDULE G

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

► Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization THE GRE	ATER BALTIMORE BOA	RD	OF			Employer ide	ntification number
	S, INC.					52-0455	750
Part I Fundraising Activities	. Complete if the organization answer	ered "	Yes" to	Form 990, Part IV,	line 1	7	
Indicate whether the organization rais	e Solicita f Solicita g Special or oral agreement with any individual cart VII) or entity in connection with p ividuals or entities (fundraisers) purs	tion of tion of fundra (inclu profess uant ti	non-g gover aising ding o sional to agre	overnment grants mment grants events fficers, directors, true fundraising services? ements under which	stees the f	Yes	
(i) Name of individual or entity (fundraiser)	(ii) Activity	have o	Did raiser sustody strol of utions?	(iv) Gross receipts from activity	1	Amount paid or retained by) fundraiser ted in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No				
						-	
Total			•			 	
3 List all states in which the organization	on is registered or ilicensed to solicit 1	iunas	or nas	been notified it is ex	empt	irom registrati	on or licensing.
		_					
						-	
LHA For Privacy Act and Paperwork Re	eduction Act Notice see the Instru	ctions	for F	orm 990.	Scher	tule G (Form 9	90 or 990-EZ) 2008

THE GREATER BALTIMORE BOARD OF

Schedule G (Form 990 or 990 EZ) 2008 ' REALTORS, INC.

Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 Part II on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000. (c) Other Events (a) Event #1 (b) Event #2 (d) Total Events NONE (Add col. (a) through BULL ROAST FAIR col. (c)) (total number) (event type) (event type) Revenue 20,002. 67,496. 87,498. 1 Gross receipts 2 Less Chantable contributions 3 Gross revenue (line 1 minus line 2) 20,002 67,496 87,498. 4 Cash prizes **Direct Expenses** Non-cash prizes 12,213. 12,213. Rent/facility costs 17,080 51,896. 68,976. 12,746 3,212 Other direct expenses <u> 15,958.</u> 8 Direct expense summary Add lines 4 through 7 in column (d) 97,147.) <9,649.> Net income summary. Combine lines 3 and 8 in column (d) Part III | Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a. (b) Pull tabs/Instant (d) Total gaming (Add Revenue (a) Bingo (c) Other gaming bingo/progressive bingo col. (a) through col (c)) Gross revenue 2 Cash prizes Direct Expenses 3 Non-cash prizes Rent/facility costs 5 Other direct expenses Yes Yes Yes 6 Volunteer labor Direct expense summary. Add lines 2 through 5 in column (d) Net gaming income summary Combine lines 1 and 7 in column (d) Yes No 9 Enter the state(s) in which the organization operates gaming activities: a is the organization licensed to operate gaming activities in each of these states? 9a b If "No," Explain: 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? 10a b If "Yes," Explain: 11 Does the organization operate gaming activities with nonmembers? 11 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

52-0455750 Page 2

THE GREATER BALTIMORE BOARD OF

Schedule G (Form 990 or 990 EZ) 2008 REALTORS, INC.	52-045	575	0 Pa	age 3
			Yes	No
13 Indicate the percentage of gaming activity operated in:				
a The organization's facility	%			
b An outside facility . 13b	%			
14 Provide the name and address of the person who prepares the organization's gaming/special events books and re-	cords:			
Name				
Address >				
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?		15a		
b If "Yes," enter the amount of gaming revenue received by the organization ►\$ and the amount of gaming revenue retained by the third party ►\$ c If "Yes," enter name and address	ount			
Name >				
Address >				~,
16 Gaming manager information:				٥
Name		-		د نړي . د
Gaming manager compensation ▶ \$		<		(
Description of services provided		*		. <u>.</u> 4
		,		ેર્ડ જ
Director/officer Employee Independent contractor			Ì	. Tag
17 Mandatory distributions:		-		*
a is the organization required under state law to make charitable distributions from the gaming proceeds to		.		÷
retain the state gaming license?	,	17a	-~	
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the	—	-74		· ś
organization's own exempt activities during the tay year.				3

Schedule G (Form 990 or 990-EZ) 2008

-							-	
SCHEDULE I (Form 990)		Grants and	Grants and Other Assistance to Organizations,	to Organizations	ıs.		OMB No 1545-0047	,
Department of the Treasury Internal Revenue Service	▲ Comp	 Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990. 	n answered "Yes," on F	" on Form 990, Pa	art IV, lines 21 or 22.		Open to Public	<u>.</u> 2
Name of the organization THE	THE GREATER BALTIMORE REALTORS. INC.	MORE BOARD OF					Employer identification number	mber 5.0
Part I General Information c	<u>ë</u>							
1 Does the organization mainta	Does the organization maintain records to substantiate the amount of the	e amount of the grants	or assistance, the	grantees' eligibility	y for the grants or as	grants or assistance, the grantees' eligibility for the grants or assistance, and the selection	lion	
	ants or assistance?						∐ X ves ∏	ž
Part II Crasts and Other Account	Describe in Part IV the organization's procedures for monitoring the use of	itoring the use of grant	grant funds in the United States.	States.			IN Land Of Act and	
٦	Grants and Other Assistance to Governments and Organizations in the Omited States, Compieted if the organization answered Tres on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule 1:1 (Form 990) if additional space is needed	s box if no one recipient	t received more that	ompete II the organ	anization ariswered	res" on Form 990, Part 1 (Form 990) if addition	IV, line ZI, for any all space is needed	Ē
1 (a) Name and address of organization or government	ganization (b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	1
I 2≥i								
REALTORS FDN 1306 BELLONA AVENUE - BALTIMORE, MD 21093	NA 193 52-2143132	501(C)(3)	4.426.	0				
GREATER BALTIMORE BOARD OF REALTORS CREDIT UNION - 130 BELLONA AVENUE - BALTIMORE, 21093	OF 1306 DRE, MD 52-1164910	501(C)(14)	25.050	c				
2 Enter total number of section 501(c)(3) an 3 Enter total number of other organizations	Enter total number of section 501(c)(3) and government organizations Enter total number of other organizations	rganızatıons						
-	For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.	, see the Instructions f	for Form 990.				Schedule I (Form 990) 2008	2008 -

52-0455750 Schedule | (Form 990) 2008

REALTORS, INC.
Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

Page 2

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.	de the information	required in Part I,	line 2, and any other	additional information.	
SCHEDULE I, PART I, LINE 2: THE GBBR		LIVE COMMI	TTEE MONIT	EXECUTIVE COMMITTEE MONITORS THE GRANT	
FUNDS ON A MONTHLY BASIS THROUGH THE		FINANCIAL STATEMENTS.		THE GRANT	
RECIPIENTS PROVIDE A REPORT TO THE COMMITTEE DURING THE GRANT PROCESS.	COMMITTE	E DURING	THE GRANT	PROCESS.	

SCHEDULE J-2 (Form 990)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Form 990

► Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

2008
Open to Public Inspection

Name of the Organization

THE GREATER BALTIMORE BOARD OF REALTORS, INC.

Employer Identification number 52-0455750

REALTORS	, <u> </u>					_			52-045	3/30
Part I Continuation of Officers, D	1	<u>us</u> 1	tee:			En	nple			Employees
(A)	(B)				C)			(D)	(E)	(F)
Name and Title	Average			Pos	ition	1		Reportable	Reportable	Estimated
	hours	(c	hecl	< all	that	app	ly)	compensation	compensation	amount of
	per							from	from related	other
	week			1		es.		the	organizations	compensation
		g				튵		organization	(W-2/1099-MISC)	from the
		불	۱.,			Eg .		(W-2/1099-MISC)		organization
		ğ	ag a			1 5 E				and related
		Individual trustee or director	Institutional trustee	Officer	loyee	Highest compensated employee				organizations
		NG II	를	둉	E E	is i				
		를	Ē	₽	5.	₽	Ē			
JAY WEITZEL										
BOARD MEMBER	2.00	x						0.	0.	0.
CATHY A. WERNER		-								
BOARD MEMBER	2.00	v				İ		0.	0.	0.
CRAIG WOLF	2.00	^				-				<u> </u>
	1 2 00	٦,		ĺ			l	1	_	^
BOARD MEMBER	2.00	X	\vdash	\vdash	\vdash	_	<u> </u>	0.	0.	0.
JOSEPH T. LANDERS III		1		l					_	
EXEC VICE PRESIDENT	38.80	<u> </u>		X	<u> </u>	<u> </u>		130,818.	0.	5,271.
WAYNE E. STINCHCOMB		1								
CHIEF FINANCIAL OFFICER	38.80			X	L			79,000.	0.	3,044.
									-	
								İ		
	-		-						-	
						_				
						ļ				
										· · · · · · · · · · · · · · · · · · ·
				_		_			 -	
							i			
			Н							
				-		\vdash				

SCHEDUĻE O

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

➤ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

2008
Open to Public Inspection

Name of the organization

THE GREATER BALTIMORE BOARD OF REALTORS. INC.

Employer identification number 52-0455750

REALTORS, INC. 52-0455750
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
ESTATE PROFESSIONALS.
FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
INTEGRITY OF THE INDUSTRY; AND TO PRESERVE AND PROTECT PRIVATE PROPERTY
RIGHTS.
FORM 990, PART VI, SECTION A, LINE 10: THE FORM 990 IS PREPARED BY THE
OUTSIDE ACCOUNTANTS AND IS REVIEWED BY THE EXECUTIVE VICE PRESIDENT PRIOR
TO BEING FILED BY THE IRS.
FORM 990, PART VI, SECTION B, LINE 12C: MEMBERS WITH A CONFLICT OF
INTEREST MUST IMMEDIATELY DISCLOSE THEIR INTEREST AT THE OUTSET OF ANY
DISCUSSIONS BY A DECISION MAKING BODY PERTAINING TO THE BUSINESS OR ANY OF
ITS PRODUCTS OR SERVICES. SUCH MEMBERS MAY NOT PARTICIPATE IN THE
DISCUSSION RELATING TO THAT BUSINESS OTHER THAN TO RESPOND TO QUESTIONS
ASKED OF THEM BY OTHER MEMBERS OF THE BODY. FURTHERMORE, NO MEMBER WITH A
CONFLICT OF INTEREST MAY VOTE ON ANY MATTER IN WHICH THE MEMBER HAS A
CONFLICT OF INTEREST, INCLUDING VOTES TO BLOCK OR ALTER THE ACTIONS OF THE
BODY IN ORDER TO BENEFIT THE BUSINESS IN WHICH THEY HAVE AN INTEREST.
WHENEVER GBBR HAS AN OWNERSHIP INTEREST IN AN ENTITY AND A MEMBER HAS AN
OWNERSHIP INTEREST IN THAT SAME ENTITY, SUCH MEMBER MUST DISCLOSE THE
EXISTENCE OF HIS OR HER OWNERSHIP INTEREST PRIOR TO SPEAKING TO A DECISION
MAKING BODY ON ANY MATTER INVOLVING THAT ENTITY.

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

➤ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

2008
Open to Public Inspection

Name of the organization

THE GREATER BALTIMORE BOARD OF REALTORS, INC.

Employer identification number 52-0455750

IF A MEMBER HAS PERSONAL KNOWLEDGE THAT GBBR IS CONSIDERING DOING BUSINESS
WITH AN ENTITY IN WHICH A MEMBER HAS ANY FINANCIAL INTEREST, THEN SUCH
MEMBER MUST DISCLOSE THE EXISTENCE OF HIS OR HER FINANCIAL INTEREST PRIOR
TO SPEAKING TO A DECISION MAKING BODY ABOUT THE ENTITY.

IF A MEMBER HAS A FINANCIAL INTEREST IN AN ENTITY THAT THE MEMBER KNOWS IS

OFFERING COMPETING PRODUCT(S) AND SERVICE(S) AS THOSE OFFERED BY GBBR, THEN

SUCH MEMBER MUST DISCLOSE THE EXISTENCE OF HIS OR HER FINANCIAL INTEREST

PRIOR TO SPEAKING TO A DECISION MAKING BODY ABOUT AN ISSUE INVOLVING SUCH

COMPETING PRODUCT(S) AND/OR SERVICE(S).

FORM 990, PART VI, SECTION B, LINE 15: THE EXECUTIVE VICE PRESIDENT
REPORTS TO THE GBBR BOARD OF DIRECTORS, AND HIS COMPENSATION LEVEL IS SET
BY THE BOARD VIA THE BUDGET PROCESS. THE GBBR EXECUTIVE COMMITTEE, WHICH IS
COMPOSED OF THE CURRENT OFFICERS, THE IMMEDIATE PAST PRESIDENT, AND TWO AT
LARGE APPOINTMENTS RECOMMENDED BY THE PRESIDENT AND APPROVED BY THE ENTIRE
BOARD, IS RESPONSIBLE FOR EVALUATING HIS PERFORMANCE AND RECOMMENDING A
COMPENSATION PACKAGE AS PART OF THE BUDGET PROCESS. THE EXECUTIVE COMMITTEE
CAN CONSULT WITH THE NATIONAL ASSOCIATION AND THE STATE ASSOCIATION TO
OBTAIN COMPARABLE COMPENSATION LEVELS FOR EXECUTIVES IN SIMILARLY SIZED
REALTOR ASSOCIATIONS. IT SHOULD BE NOTED THAT FOR THE PAST TWO YEARS, NO
STAFF MEMBERS AT GBBR, INCLUDING THE EXECUTIVE VICE PRESIDENT, HAVE
RECEIVED A RAISE OR SALARY ADJUSTMENT.

THE EXECUTIVE VICE PRESIDENT EVALUATES THE PERFORMANCE OF THE MANAGEMENT

STAFF ON AN ANNUAL BASIS, AND THE MANAGERS EVALUATE ANY EMPLOYEES UNDER

SCHEDULE O

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

THE GREATER BALTIMORE BOARD OF

OMB No 1545-0047 Open to Public Inspection

Employer identification number

Name of the organization REALTORS, INC. 52-0455750 THEIR SUPERVISION. FORM 990, PART VI, SECTION C, LINE 19: ALL DOCUMENTS ARE MADE AVAILABLE UPON REQUEST. FORM 990, PART XI, QUESTION 2B, AUDITED FINANCIAL STATEMENTS: ALTHOUGH THE ORGANIZATION DOES NOT RECEIVE STAND ALONE GAAP FINANCIAL STATEMENTS IT DOES RECEIVE ON AN ANNUAL BASIS FROM INDEPENDENT AUDITORS CONSOLIDATED ENTITY GAAP FINANCIAL STATEMENTS FOR IT AND ITS AFFILIATES.

Schedule R (Form 990) 2008 **Employer identification number** Open to Public Inspection OMB No 1545-0047 Direct controlling entity Direct controlling 52-0455750 Ē End-of-year assets Public charity status (if section 501(c)(3)) ► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37. Œ Ē Total income Exempt Code section 9 9 Related Organizations and Unrelated Partnerships Legal domicile (state or Legal domicile (state or foreign country) foreign country) ► See separate instructions. LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. THE GREATER BALTIMORE BOARD OF Primary activity Primary activity <u>@</u> <u>@</u> Identification of Related Tax-Exempt Organizations REALTORS, INC. Identification of Disregarded Entities Name, address, and EIN Name, address, and EIN of related organization of disregarded entity Name of the organization Department of the Treasury Internal Revenue Service SCHEDULER (Form 990) Part II Part

THE GREATER BALTIMORE BOARD OF REALTORS, INC.

Page 2

52-0455750

Schedule R (Form 990) 2008 REALTORS, INC.

Part III Identification of Related Organizations Taxable as a Partnership

1,	5 달시 6	ol			Ι.		•	1			ı		
3	# E D 3	Tes No			-					_	-		
6	Code V-UBI amount in box 20 of Schedule (-1 (Form 1065)	(000) 1110 11 121	-										
	tion-	2								-			
Œ		S				 		-			-		
(9)	Share of Dend-of-year attacks												
(F)	Share of total income					 -							
(E)	ng Predominant income Si (related, investment, unrelated)												
(a)	(state or foreign country)			_									
(2)	Legal domicile (state or foreign country)												
(B)	Primary activity												
(A)	Name, address, and EIN of related organization												

Trust
5
tion
Ö
ğ
දු
a
as
를
axa
\vdash
ons
zati
Ë
ŗĝ
0
ate
Rel
<u>_</u>
5
äti
ţįĮ
len
=
≥
äŢ
۵

(A)	(B)	(C)	(Q)	(E)		(5)	£
	Primary activity	Legal domicite (state or foreign country)	Direct controlling entity	Type of entity (C corp, S corp, or trust)	Share of total income	Share of end-of-year assets	Percentage ownership
GREATER BALTIMORE BOARD OF REALTORS SCHOOL OF REAL ESTATE, INC 52-1731321, 1306 BELLONA AVENUE.							
	REAL ESTATE EDUCATION	MD	N/A	C CORP	3,859.	61,251	100%
		•					
					-	Schedule R (Form 990) 2008	n 990) 2008

Schedule R (Form 990) 2008 REALTORS, INC.

Page 3

52-0455750

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.		Yes	S No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest (ii) annuttes (iii) royalties (iv) rent from a controlled entity		1 a	×
b Giff, grant, or capital contribution to other organization(s)		욛	×
o Giff grant or capital contribution from other exceptions	•		;
		ပ	4
d Loans or loan guarantees to or for other organization(s)		1d	×
e Loans or loan quarantees by other organization(s)		4	×
		2	+
r Sale of assets to other organization(s)		#	×
g Purchase of assets from other organization(s)		-	×
h Exchange of assets	•	ŧ	×
	:	:	 :
Lease of facilities, equipment, of other assets to other organization(s)	•	;=	×
			-
J Lease of racilities, equipment, of otner assets from otner organization(s)	:	į	×
k Performance of services or membership or fundraising solicitations for other organization(s)		¥	×
l Performance of services or membership or fundraising solicitations by other organization(s)		=	×
m Charmon of facilities acuimment mailing lets or other sessies		: ;	
	•	E	4
n Sharing of paid employees	•	ŧ	×
 Reimbursement paid to other organization for expenses 		10	×
	•	1	>
remotivation bath by other organization for expenses		<u>a</u>	4
q Other transfer of cash or property to other organization(s)		19	×
r Other transfer of cash or property from other organization(s)		×	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds	in thresholds		
(A)	(B)	<u>0</u>	
Name of other organization(s) Tran	tion	Amount involved	ved
	())		1
(1) THE GREATER BALTIMORE BOARD OF REALTORS SCHOOL OF REAL ESTATE, INC.	×	9	000
(2)			
(3)			
(4)			
(9)			
832163 12-23-08	Schedule	Schedule R (Form 990) 2008	0) 2008

52-0455750

Page 4

THE GREATER BALTIMORE BOARD OF

Schedule R (Form 990) 2008 REALTORS, INC.

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(A)	69	2	Ę	(4)	Ú	9	á
1412 T			<u> </u>				
Name, address, and EiN of entity	Frimary activity	Legal domicile (state or foreign	Are all partners Section 501(c)(3) organizations?	Share of end-of- year assets	Dispropor- tionate allocations?	amount in box 20	General or managing
			Yes No			Form 1065)	1 -
					-		
				:			
							-
			•				
							-
				:			
			_				
	-		-				

Schedule R (Form 990) 2008

Page	2
_	

Form	8868	(Rev.	4-2	009)

• If you	are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check the	nis box	(▶ X	
	nly complete Part II if you have already been granted an automatic 3-month extension on a previously	filed F	Form 8	3868.		
<u> </u>	are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).					
Part	Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).					
Type or	Name of Exempt Organization Type or THE CREAMED BALITHORE BOARD OF				ification number	
print	THE GREATER BALTIMORE BOARD OF	٠.٠ ﴿ اُ	_			
•	REALTORS, INC.		5	2-045	5750	
File by the extended due date for filing the	Number, street, and room or suite no. If a P.O box, see instructions.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	For IF	RS use only	/ 	
return See						
Check	type of return to be filed (File a separate application for each return)					
X F	orm 990 Form 990-EZ Form 990-T (sec. 401(a) or 408(a) trust) Form 1041-A	\ <u>_</u>	Fo	rm 5227	Form 8870	
F	orm 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720		Fo	rm 6069		
STOP!	Do not complete Part II if you were not already granted an automatic 3-month extension on a pro	evious	ly file	d Form 88	368.	
	THE ORGANIZATION - 1306 BELLONA AVEN	UE.	ינזגו	THERV	ILLE.	
The books are in the care of ► MARYLAND - LUTHERVILLE, MD 21093						
Telephone No. ► 410-337-7200 FAX No. ►						
If the organization does not have an office or place of business in the United States, check this box						
• If this	s is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)					
box 🕨 . If it is for part of the group, check this box 🕨 and attach a list with the names and EINs of all members the extension is for.						
4 lı						
	For calendar year, or other tax year beginning NOV 1, 2008, and ending OCT 31, 2009					
6 If						
7 State in detail why you need the extension						
<u>A</u>	DDITONAL TIME IS NECESSARY TO PREPARE A COMPLETE A	ND A	ACC	URATE	RETURN	
8a If	this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any					
ne	onrefundable credits See instructions.		8a	\$		
b If	this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated	ŀ				
ta	tax payments made. Include any prior year overpayment allowed as a credit and any amount paid					
<u>p</u>	previously with Form 8868.			\$		
	alance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit	- 1				
w	ith FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instruct	ions.	8c	\$	N/A	
	Signature and Verification					
Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.						
Signatur	e ▶ Title ▶		Date	•		
					n 8868 (Rev. 4-2009)	