



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545 0052

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 11/01, 2008, and ending 10/31, 2009

G Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐Use the
IRS label
Otherwise,
print
or type
See Specific
InstructionsJOSEPH ALEXANDER FOUNDATION, INC.
110 East 59th Street
NEW YORK, NY 10022

A Employer identification number

51-0175951

B Telephone number (see the instructions)

212-355-3688

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 14,654,180.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

14,716.

14,716.

4 Dividends and interest from securities

271,780.

271,780.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,237,711.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

-25,257.

286,496.

0.

13 Compensation of officers, directors, trustees, etc

79,750.

11,962.

67,788.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

15,000.

2,250.

12,750.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) See Stmt 2

24,179.

3,019.

4,593.

19 Depreciation (attach sch) and depletion

20 Occupancy

46,036.

6,905.

39,131.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 3

56,243.

49,086.

7,157.

24 Total operating and administrative expenses. Add lines 13 through 23

221,208.

73,222.

131,419.

25 Contributions, gifts, grants paid Part XV

669,500.

669,500.

26 Total expenses and disbursements. Add lines 24 and 25

890,708.

73,222.

0.

800,919.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-915,965.

b Net investment income (if negative, enter 0-)

213,274.

c Adjusted net income (if negative, enter -0-)

0.

gjt 4

SCANNED MAR 12 2010

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

		Beginning of year	End of year
		(a) Book Value	(b) Book Value (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	53,517.	33,883. 33,883.
	2 Savings and temporary cash investments	1,638,387.	1,092,041. 1,092,041.
	3 Accounts receivable		
	Less allowance for doubtful accounts		
	4 Pledges receivable		
	Less allowance for doubtful accounts		
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)		
	7 Other notes and loans receivable (attach sch)		
	Less allowance for doubtful accounts		
	8 Inventories for sale or use		
	9 Prepaid expenses and deferred charges	22,943.	11,654. 11,654.
	10a Investments — U.S. and state government obligations (attach schedule) Statement 4	3,396,635.	3,399,525. 3,399,525.
	b Investments — corporate stock (attach schedule) Statement 5	5,823,584.	6,412,197. 6,412,197.
	c Investments — corporate bonds (attach schedule) Statement 6	3,859,028.	3,666,797. 3,666,797.
	11 Investments — land, buildings, and equipment basis		
Less accumulated depreciation (attach schedule)			
12 Investments — mortgage loans			
13 Investments — other (attach schedule)			
14 Land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)			
15 Other assets (describe See Statement 7)	86,709.	38,083. 38,083.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	14,880,803.	14,654,180. 14,654,180.	
LIABILITIES	17 Accounts payable and accrued expenses		
	18 Grants payable		
	19 Deferred revenue		
	20 Loans from officers, directors, trustees, & other disqualified persons		
	21 Mortgages and other notes payable (attach schedule)		
	22 Other liabilities (describe See Statement 8)	24,636.	38,749.
	23 Total liabilities (add lines 17 through 22)	24,636.	38,749.
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐		
	24 Unrestricted		
	25 Temporarily restricted		
	26 Permanently restricted		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒		
	27 Capital stock, trust principal, or current funds		
	28 Paid-in or capital surplus, or land, building, and equipment fund		
	29 Retained earnings, accumulated income, endowment, or other funds	14,856,167.	14,615,431.
	30 Total net assets or fund balances (see the instructions)	14,856,167.	14,615,431.
	31 Total liabilities and net assets/fund balances (see the instructions)	14,880,803.	14,654,180.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,856,167.
2 Enter amount from Part I, line 27a	2	-915,965.
3 Other increases not included in line 2 (itemize) See Statement 9	3	675,229.
4 Add lines 1, 2, and 3	4	14,615,431.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	14,615,431.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day, year)
1 a See Statement 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-311,753.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	844,002.	16,756,231.	0.050369
2006	818,698.	18,225,129.	0.044921
2005	814,419.	17,108,992.	0.047602
2004	823,515.	16,545,616.	0.049772
2003	775,057.	15,915,714.	0.048698

2 Total of line 1, column (d)	2	0.241362
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048272
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	14,542,640.
5 Multiply line 4 by line 3	5	702,002.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,133.
7 Add lines 5 and 6	7	704,135.
8 Enter qualifying distributions from Part XII, line 4	8	800,919.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,133.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,133.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,133.
6 Credits/Payments			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	12,872.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,872.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,739.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11	0.	
			10,739. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2008)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JOSEPH ALEXANDER FOUNDATION</u> Telephone no <u>212-355-3688</u> Located at <u>110 East 59th Street New York NY</u> ZIP + 4 <u>10022</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4 b	X

BAA

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		65,500.	14,250.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 BAR ILAN UNIVERSITY, NEW YORK, NY, FOR MARIA FINKLE & RUTH RACKMAN BUILDING	50,000.
2 WESTERN WALL HERITAGE FOUNDATION, NEW YORK, NY; EXCAVATION ACTIVITIES AND MUSEUM EXHIBITING HISTORICAL AND RELIGIOUS ARTIFACTS	50,000.
3 YESHIVA UNIVERSITY, FUNDING FOR THE SPECIFIC NEEDS OF THE SCIENCE EDUCATION DEPARTMENT, NEW YORK, NY	50,000.
4 Genesis Foundation, Marlboro, New Jersey. Advancement of the Christian faith thorough scientific study of the Bible	50,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,278,883.
b	Average of monthly cash balances	1b	1,408,914.
c	Fair market value of all other assets (see instructions)	1c	76,305.
d	Total (add lines 1a, b, and c)	1d	14,764,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,764,102.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	221,462.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,542,640.
6	Minimum investment return. Enter 5% of line 5	6	727,132.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	727,132.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,133.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	724,999.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	724,999.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	724,999.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	800,919.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	800,919.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,133.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	798,786.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				724,999.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			62,958.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 800,919.				
a Applied to 2007, but not more than line 2a			62,958.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2008 distributable amount				724,999.
e Remaining amount distributed out of corpus	12,962.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,962.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	12,962.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	12,962.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling:

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

See Statement 12

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE SCHEDULE OF GRANTS PAID	NONE	CHAR	RELIGIOUS	10,000.
SEE SCHEDULE OF GRANTS PAID	NONE	CHAR	RESEARCH	90,000.
SEE SCHEDULE OF GRANTS PAID	NONE	CHAR	MEDICAL	15,000.
SEE SCHEDULE OF GRANTS PAID	NONE	CHAR	EDUCATIONAL	180,500.
SEE SCHEDULE OF GRANTS PAID	NONE	CHAR	CHARITABLE	374,000.
Total			3a	669,500.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	14,716.	
4	Dividends and interest from securities			14	271,780.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-311,753.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-25,257.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-25,257.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash		X
(2) Other assets		X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE	▶ <u>John Macker</u>		<u>3/1/10</u>		▶ <u>TRUSTEE</u>	
	Signature of officer or trustee		Date		Title	
	Paid Pre- parer's Use Only	Preparer's signature ▶ <u>Robert Slutzky PA</u>		Date <u>1/20/10</u>		Check if self-employed ▶ ☐
		Firm's name (or yours if self-employed). ▶ <u>Joel Popkin & Company, P.C.</u>		Preparer's identifying number (See Signature in the instrs) <u>P00353949</u>		
address, and ZIP code <u>1430 Broadway</u> <u>New York, NY 10018</u>		EIN ▶ <u>13-2910608</u>		Phone no ▶ <u>(212) 575-7800</u>		

2008

Federal Statements

Page 1

Client ALEXAN

JOSEPH ALEXANDER FOUNDATION, INC.

51-0175951

1/26/10

09 01AM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Joel Popkin & Co.	\$ 15,000.	\$ 2,250.		\$ 12,750.
Total	<u>\$ 15,000.</u>	<u>\$ 2,250.</u>	<u>\$ 0.</u>	<u>\$ 12,750.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax-deferred provision	\$ 14,394.			
Federal excise taxes-current provision	2,173.			
Foreign taxes paid	2,209.	\$ 2,209.		
Payroll taxes	5,403.	810.		\$ 4,593.
Total	<u>\$ 24,179.</u>	<u>\$ 3,019.</u>	<u>\$ 0.</u>	<u>\$ 4,593.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank charges	\$ 33.	\$ 5.		\$ 28.
Insurance	2,157.	324.		1,833.
Investment broker fees	47,823.	47,823.		
Moving costs	1,410.	211.		1,199.
NY State filing fees	750.	112.		638.
Office expense	466.	70.		396.
Postage and stationery	247.	37.		210.
Telephone	3,218.	483.		2,735.
Utilities	139.	21.		118.
Total	<u>\$ 56,243.</u>	<u>\$ 49,086.</u>	<u>\$ 0.</u>	<u>\$ 7,157.</u>

Client ALEXAN

JOSEPH ALEXANDER FOUNDATION, INC.

51-0175951

1/26/10.

09 01AM

Statement 4
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
SEE SCHEDULE -GOVERNMENT OBLIGATIONS	Mkt Val	\$ 3,399,525.	\$ 3,399,525.
		\$ 3,399,525.	\$ 3,399,525.
	Total	\$ 3,399,525.	\$ 3,399,525.

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
SEE SCHEDULE - COMMON STOCKS	Mkt Val	\$ 6,412,197.	\$ 6,412,197.
	Total	\$ 6,412,197.	\$ 6,412,197.

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
SEE SCHEDULES-BONDS	Mkt Val	\$ 3,666,797.	\$ 3,666,797.
	Total	\$ 3,666,797.	\$ 3,666,797.

Statement 7
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Accrued interest receivable		\$ 30,883.
Accrued Interest Receivable	\$ 30,883.	
Security deposits		7,200.
Security Deposits	7,200.	
Total	\$ 38,083.	\$ 38,083.

Statement 8
Form 990-PF, Part II, Line 22
Other Liabilities

Deferred taxes payable	\$ 36,622.
Accrued expenses and taxes payable	2,127.

51-0175951

09 01AM

Total \$ 38,749.

	\$	675,229.
Total	\$	<u>675,229.</u>

	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Item	Gross Sales	Deprec. Allowed	Cost Basis	Gain (Loss)	FMV 12/31/69	Adj. Bas. 12/31/69	Excess (i) - (j)	Gain (Loss)
1	30,207.		15,825.	14,382.				\$ 14,382.
2	54,327.		246,297.	-191,970.				-191,970.
3	327,160.		312,950.	14,210.				14,210.
4	38,560.		57,479.	-18,919.				-18,919.
5	47,680.		47,336.	344.				344.
6	27,175.		23,971.	3,204.				3,204.
7	2,235.		39,010.	-36,775.				-36,775.
8	309,696.		700,687.	-390,991.				-390,991.
9	37,724.		53,109.	-15,385.				-15,385.
10	100,000.		100,000.	0.				0.
11	100,000.		100,000.	0.				0.
12	100,000.		100,000.	0.				0.
13	391,280.		198,800.	192,480.				192,480.
14	671,667.		554,000.	117,667.				117,667.
							Total	\$-311,753.

Client ALEXAN

JOSEPH ALEXANDER FOUNDATION, INC.

51-0175951

1/26/10

02 43PM

Statement 11

Form 990-PF, Part VIII, Line 1

List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
A. Snyder-Mackler 110 East 59th Street New York, NY 10022	Director 0	\$ 1,400.	\$ 0.	\$ 0.
HELEN MACKLER 110 East 59th Street NEW YORK, NY 10022	SECY/DIR 0	20,900.	4,750.	0.
ROBERT WEINTRAUB 110 East 59th Street NEW YORK, NY 10022	PRESIDENT/DIR 0	20,900.	4,750.	0.
HARVEY MACKLER 110 East 59th Street NEW YORK, NY 10022	DIR 0	20,900.	4,750.	0.
RANDI WINDHEIM 110 East 59th Street NEW YORK, NY 10022	Director 0	1,400.	0.	0.
Total		\$ 65,500.	\$ 14,250.	\$ 0.

Statement 12

Form 990-PF, Part XV, Line 2a-d

Application Submission Information

Name of Grant Program:

Name:

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

Form and Content:

Robert Weintraub
Joseph Alexander Foundation, Inc.
110 East 59th Street
New York, NY 10022

The application should be submitted through a written application. Those details that relate to the specific required content of the application can be obtained by contacting the Foundation.

Submission Deadlines:

Restrictions on Awards:

There are no restrictions on limitations or awards, such as by type or location, one's charitable field or endeavor, the type of the applying institution or any other type of factor. Accordingly, as there are no limitations or restrictions inherent in the process, the Foundation can affirm to the fact that there is no discrimination of any kind relating to the decisions made by the Foundation regarding the approval process for the granting of awards, grants or contributions.

JOSEPH ALEXANDER FOUNDATION, INC.
INVESTMENT IN MARKETABLE SECURITIES
YEAR ENDED OCTOBER 31, 2009

<u>Name of Security</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Common stock			
Allergan Inc.	700	\$ 40,642	\$ 39,375
American Express	4,500	198,289	156,780
American Movil	10,000	24,567	441,300
Amgen Inc.	800	46,710	42,984
Apache Corp.	840	25,162	79,061
AT & T	3,600	16,787	92,412
ADP	1,000	58,279	39,800
Baxter Intl Inc	2,000	31,081	108,120
BHP Billiton Ltd. ADR	1,014	22,889	66,532
BP PLC Spon ADR	1,646	30,917	93,197
Bristol Myers Squibb	1,000	25,767	21,800
BT Group	3,000	114,530	64,050
Coca Cola	1,000	49,636	53,310
Conoco Phillips	2,521	73,269	126,504
CVS Caremark Corp.	2,000	73,183	70,600
Danaher Corp.	1,500	86,050	102,345
Devon Energy	6,000	564,887	388,260
Emerson Electric	1,000	53,467	37,750
Exxon Mobil	3,000	13,313	215,010
Enbridge Energy Management LLC	1,610	47,693	74,752
Fairpoint Communications Inc.	80	-0-	9
FPL Group Inc.	800	26,373	39,280
General Electric	11,000	214,307	156,860
Grupo Mexico	48,322	42,741	96,349
Hartford Financial Services	1,500	6,339	36,780
International Business Machines	3,000	367,021	361,830
Johnson & Johnson	6,000	351,829	354,300
Kinder Morgan Management LLC	1,643	37,686	76,909
Liberty Property Trust	1,000	29,290	29,370
Lilly & Co.	800	57,915	27,208
Lowe's Companies Inc.	6,000	173,450	117,420
Marathon Oil Corp	1,000	36,119	31,970
Medtronic Inc.	1,000	48,369	35,700
Monsanto Co.	1,000	89,745	67,180

JOSEPH ALEXANDER FOUNDATION, INC.
INVESTMENT IN MARKETABLE SECURITIES
YEAR ENDED OCTOBER 31, 2009

<u>Name of Security</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Common stock (continued)			
New York Community Bancorp	1,500	18,984	16,185
Oracle Corp.	3,000	10,215	63,300
Patriot Coal Corp.	340	4,637	3,842
Peabody Energy	1,700	69,204	67,303
Pepsico	1,000	49,335	60,550
Pfizer Inc.	2,600	8,303	44,278
Pfizer Inc.	1,400	46,896	23,842
Plum Creek Timber Co., Inc.	1,770	49,560	55,383
Proctor & Gamble	8,900	303,176	516,200
Progress Energy	500	20,026	18,765
Public Service Enterprise Group	1,400	25,757	41,720
Seaspan Corp.	5,000	75,338	43,300
Staples Inc.	3,072	30,958	66,672
State Street	1,000	35,338	41,980
Target Corp.	1,000	37,375	48,430
Telecom Italia SPA	2,000	56,354	31,720
Telefonica SA Spain ADR	2,446	21,121	205,293
Telefonos M SA RP L ADR	5,000	14,168	83,050
Telmex International SA	5,000	11,737	67,300
Tortoise Energy	2,000	59,913	53,780
United Technologies	2,000	62,251	122,900
United Healthcare Group	2,000	15,398	51,900
Vale SA	2,500	68,557	63,725
Verizon Communications	4,242	35,961	125,520
Walgreen Co.	1,000	39,816	37,830
Wal-Mart Stores Inc.	1,000	51,900	49,680
Wal-Mart de Mexico	10,000	43,352	35,000
Wells Fargo	20,000	474,122	550,400
Zimmer Holdings Inc.	1,000	27,832	52,570
Total common stock		<u>\$4,845,886</u>	<u>\$6,387,525</u>

JOSEPH ALEXANDER FOUNDATION, INC.
JOSEPH ALEXANDER FOUNDATION, INC.
CERTIFICATES OF DEPOSIT
YEAR ENDED OCTOBER 31, 2009

<u>Name of Security</u>	<u>Date</u>	<u>Cost</u>	<u>Market Value</u>
Advantage Bank(Sun National)	5-May-10	\$ 95,000	\$ 95,000
Amcore Bank NA-Rockford, IL	19-Nov-09	200,000	199,918
American Express Cent Bank-Utah	5-Nov-09	200,000	200,019
American Express Bank -Salt Lake City, UT	19-Feb-10	98,000	98,003
Banco Popular-Hato Rey, PR	2-Sep-10	95,000	94,492
Bank of America-Charlotte, NC	18-Feb-10	98,000	98,045
Bank of Florida	28-Apr-10	95,000	95,000
Bank of India-New York, NY	27-Jan-10	99,000	98,941
Bank of North Georgia-Alpharetta, GA	22-Nov-10	99,000	98,589
Bank of the Sierra-Porterville, CA	18-Mar-10	99,000	98,852
BMW Bank of N America-Salt Lake City, UT	27-May-11	98,000	98,524
Branch Banking & Tr- Winston-Salem, NC	4-Mar-10	98,000	97,980
Capmark Bank-Midvale, UT	25-Feb-10	98,000	97,788
Carolina First Bank-Greenville, SC	31-May-11	98,000	98,376
CIT Bank-Salt Lake City, UT	15-Apr-10	99,000	98,734
College Savings Bank-Princeton, NJ	20-May-10	99,000	98,704
Community West-Goleta, CA	18-May-10	99,000	98,655
Discover Bank-Greenwood, DE	1-Mar-10	98,000	98,012
Firstbank of Puerto Rico-Santurce, PR	2-Jul-10	95,000	94,656
Hillcrest Bank-Overland Park, KS	12-Apr-12	95,000	94,330
Huntington National Bank-Columbus, OH	22-Mar-10	98,000	97,960
Lake City Bank-Warsaw, IN	22-Jul-10	100,000	99,502
Metlife Bank NA-Bridgewater, NJ	10-Jun-10	95,000	96,272
Midfirst Bank-Oklahoma City, OK	11-Mar-10	99,000	98,911
Mizrahi Tefahot-Los Angeles, CA	28-Oct-10	95,000	94,446
Nexbank SSB-Dallas, TX	16-Feb-10	98,000	98,016
North American Savings-Grandview, MO	11-May-10	99,000	98,717
Proficio Bank-Salt Lake City, UT	2-Aug-10	95,000	94,473
RBS Citizens NA-Providence, RI	4-Feb-10	98,000	98,064
State Bank of India-New York, NY	23-Sep-10	95,000	94,416
Superior Bank-Birmingham, AL	16-Sep-10	95,000	94,428
Town North Bank-Dallas, TX	2-Sep-10	95,000	94,453
Webster Bank-Waterbury, CT	18-Mar-10	98,000	97,961
Wilmington Trust Co-Wilmington, DE	14-Apr-11	95,000	94,257
Totals		<u>\$ 3,510,000</u>	<u>\$ 3,504,494</u>

JOSEPH ALEXANDER FOUNDATION, INC.
INVESTMENT IN MARKETABLE SECURITIES
YEAR ENDED OCTOBER 31, 2009

	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>
U.S. Treasury Bills:			
Due 11/05/09	\$ 200,000	\$ 199,716	\$ 200,000
Due 11/19/09	500,000	499,304	499,995
Due 12/31/09	750,000	748,723	749,940
Due 01/07/10	900,000	898,753	899,964
Due 03/04/10	800,000	799,079	799,736
Due 03/25/10	<u>250,000</u>	<u>249,810</u>	<u>249,890</u>
Total U.S. Treasury Bills	<u>\$3,400,000</u>	<u>\$3,395,385</u>	<u>\$3,399,525</u>

JOSEPH ALEXANDER FOUNDATION, INC.
INVESTMENT IN MARKETABLE SECURITIES
YEAR ENDED OCTOBER 31, 2009

	<u>Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Corporate Bonds:			
Citigroup Global Markets 3.75% due 11/15/09	100,000	\$ 100,000	\$ 100,053
SLM Corp. FLT% due 6/23/14	100,000	<u>100,000</u>	<u>62,250</u>
Total corporate bonds		<u>\$ 200,000</u>	<u>\$ 162,303</u>

JOSEPH ALEXANDER FOUNDATION, INC.
 INVESTMENT IN MARKETABLE SECURITIES
YEAR ENDED OCTOBER 31, 2009

	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Market Value</u>
Mutual Fund:			
Morgan Stanley India Investment Fund	1,200	<u>\$ 56,170</u>	<u>\$ 24,672</u>
Total		<u>\$ 56,170</u>	<u>\$ 24,672</u>

JOSEPH ALEXANDER FOUNDATION, INC.
SUMMARY OF GRANTS PAID
YEAR ENDED OCTOBER 31, 2009

<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
<u>Charitable Grants</u>		
Beit Issie Shapiro New York, NY	Unrestricted grant	\$ 5,000
Ohel Children Home	Unrestricted	10,000
ALS Association-Greater NY New York, NY	Unrestricted	5,000
Autism Speaks New York, NY	Unrestricted	10,000
Brooklyn Museum New York, NY	Unrestricted	5,000
Dorot New York, NY	Unrestricted	10,000
Efer Mizion New York, NY	Unrestricted	5,000
Scopo New York, NY	Unrestricted	2,500
Jewish Museum New York, NY	Unrestricted	15,000
Keren OR New York, NY	Unrestricted	5,000
Natl Fdn-Facial Reconstruction New York, NY	Unrestricted	5,000
American Israel Friendship League Queens, NY	Unrestricted	20,000
Pediatric Cancer DN New York, NY	Unrestricted	5,000
Food Allergy Anaphylaxis Network Fairfax, VA	Unrestricted	2,500
Intl Center Photography New York, NY	Unrestricted	5,000
Cystic Fibrosis New York, NY	Unrestricted	5,000

JOSEPH ALEXANDER FOUNDATION, INC.
SUMMARY OF GRANTS PAID
YEAR ENDED OCTOBER 31, 2009

<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Thirteen-WNET New York, NY	Unrestricted	\$ 5,000
Chamah New York, NY	Unrestricted	25,000
CLAL New York, NY	Rabbinic Student Program	10,000
Embracing the Child Glenside, PA	Unrestricted	1,500
Federation-Jewish Mens Clubs New York, NY	Unrestricted	5,000
Kristol Hillel - Delaware Newark, DE	Unrestricted	10,000
Lighthouse Int New York, NY	Unrestricted	5,000
Museum City of NY New York, NY	Unrestricted	2,500
Urban Dove New York, NY	Unrestricted	5,000
Western Wall Heritage Fdn New York, NY	Excavators & Museum	50,000
Jewish Federation-Greater Philadelphia, PA	Unrestricted	1,500
92 nd St YMHA New York, NY	Unrestricted	1,500
Jewish Braille Institute	Unrestricted	15,000
Ohr Torah Stone	Unrestricted	15,000
Diabetes Research Inst Hollywood, FL	Unrestricted	5,000
Madison Square Boys & Girls New York, NY	Unrestricted	2,500
Eye Bank Sight Restoration New York, NY	Unrestricted	2,500

JOSEPH ALEXANDER FOUNDATION, INC.
SUMMARY OF GRANTS PAID
YEAR ENDED OCTOBER 31, 2009

<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
McDonald Training Center Tampa, FL	Unrestricted	\$ 3,000
Lower East Side Tenement Museum New York, NY	Unrestricted	2,500
School-Children With Hidden Disabilities Lakewood, NJ	Unrestricted	2,500
United Hebrew Geriatric New York, NY	Unrestricted	5,000
Center for Jewish History New York, NY	Unrestricted	15,000
ALS Assoc Philadelphia Ambler, PA	Unrestricted	30,000
Israel Guide Dog Center Warrington, PA	Unrestricted	2,500
Jewish Federation-Tulsa Tulsa, OK	Eva Unterman Education Fund	5,000
ALS Association Florida	Unrestricted	2,500
New York Glaucoma New York, NY	Unrestricted	5,000
Jewish Federation for the Righteous New York, NY	Unrestricted	5,000
Guiding Eyes for the Blind Yorktown Heights, NY	Unrestricted	1,500
Reading Reform Foundation New York, NY	Unrestricted	10,000
Nat'l Down Syndrome New York, NY	Unrestricted	5,000
City Harvest New York, NY	Unrestricted	<u>2,500</u>
Total Charitable Grants		<u>\$ 374,000</u>

JOSEPH ALEXANDER FOUNDATION, INC.
SUMMARY OF GRANTS PAID
YEAR ENDED OCTOBER 31, 2009

<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
<u>Educational</u>		
Ppef Fdn New York, NY	Unrestricted	\$ 3,000
Bar Elan University New York, NY	Ruth Rackman Center	50,000
See USA Israel Art & Science Chicago, IL	Unrestricted	5,000
Upper Dublin Education FD Maple Glen, PA	Unrestricted	5,000
American Friends-Genesis Fdn Marlboro, NJ	Scholarships	50,000
Pace University New York, NY	Scholarships	10,000
Westchester Golf Association New York, NY	Scholarships	7,500
Yeshiva University New York, NY	Science education	<u>50,000</u>
Total Educational Grants		<u>\$ 180,500</u>
<u>Research</u>		
American Friends Hebrew University New York, NY	Medical Research	\$ 15,000
John Hopkins-Packard Center Baltimore, MD	ALS Research	25,000
Salk Institute La Jolla, CA	Optic nerve research	25,000
Albert Einstein College of Med New York, NY	Optic nerve research	<u>25,000</u>
Total Research Grants		<u>\$ 90,000</u>

JOSEPH ALEXANDER FOUNDATION, INC.
SUMMARY OF GRANTS PAID
YEAR ENDED OCTOBER 31, 2009

<u>Recipient</u>	<u>Purpose</u>	<u>Amount</u>
<u>Religious</u>		
Friends Jewish Chapel New York, NY	Unrestricted grant	\$ 5,000
Jewish Theological Seminary New York, NY	Unrestricted grant	<u>5,000</u>
Total Religious Grants		<u>\$ 10,000</u>
<u>Medical</u>		
Amer Comm-Shaare Zedek New York, NY	Medical research- unrestricted	\$ 10,000
American Friends Herzog Hospital	Unrestricted	<u>5,000</u>
Total Medical Grants		<u>\$ 15,000</u>
<u>Grants Recapitulation:</u>		
Charitable		\$ 374,000
Educational		180,500
Research		90,000
Religious		10,000
Medical		<u>15,000</u>
Total Grants Paid		<u>\$ 669,500</u>