Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 11/01 , 2008, and ending 10/31 , 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE LAUB FOUNDATION
C/O KATHERINE C. WOLK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
19655 PARKLANE DRIVE

City or town, state, and ZIP code
ROCKY RIVER, OH 44116

A Employer identification number
34-6526087

B Telephone number (see page 10 of the instructions)
EXT 108
(216) 621-1180

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,144,462.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________________
(Part I, column (d) must be on cash basis)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*		**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions gifts grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	211.	211.	211.	STMT 1
	4 Dividends and interest from securities	128,382.	128,382.	128,382.	STMT 2
	5a Gross rents				
	b Net rental income or (loss) ______				
	6a Net gain or (loss) from sale of assets not on line 10	-276,989.			
	b Gross sales price for all assets on line 6a 2,420,488.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-148,396.	128,593.	128,593.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,800.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 3	11,679.	8,759.	NONE	2,920.
	b Accounting fees (attach schedule) STMT 4	6,575.	4,931.	NONE	1,644.
	c Other professional fees (attach schedule) STMT 5	24,885.	24,885.	NONE	NONE
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) * *	11,642.	NONE	NONE	11,642.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	569.			569.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	69,150.	38,575.	NONE	16,775.
	25 Contributions, gifts, grants paid	209,500.			209,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	278,650.	38,575.	NONE	226,275.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-427,046.			
	b **Net investment income** (if negative, enter -0-)		90,018.		
	c **Adjusted net income** (if negative, enter -0-)			128,593.	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * * STMT 6

Form **990-PF** (2008)

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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	133,762.	125,003.	125,003.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 8	2,817,909.	2,731,366.	2,685,699.
	c	Investments - corporate bonds (attach schedule) STMT 12	1,639,673.	1,307,929.	1,333,760.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,591,344.	4,164,298.	4,144,462.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,591,344.	4,164,298.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,591,344.	4,164,298.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,591,344.	4,164,298.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,591,344.
2	Enter amount from Part I, line 27a	2	-427,046.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,164,298.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,164,298.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-276,989.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	246,430.	4,917,970.	0.050108
2006	294,736.	5,295,324.	0.055660
2005	239,593.	4,959,713.	0.048308
2004	267,772.	4,201,025.	0.063740
2003	248,852.	4,652,184.	0.053491

2	**Total** of line 1, column (d)	2	0.271307
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054261
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,801,898.
5	Multiply line 4 by line 3	5	206,295.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	900.
7	Add lines 5 and 6	7	207,195.
8	Enter qualifying distributions from Part XII, line 4	8	226,275.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter: _________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	900.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	900.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	900.
6	Credits/Payments.		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 8,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,100.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 7,100. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LAURENCE A. BARTELL Telephone no ▶ 216-621-1180

Located at ▶ 1801 EAST 9TH ST., #920 CLEVELAND, OH ZIP + 4 ▶ 44114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		13,800.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2008)

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,594,449.
b	Average of monthly cash balances	1b	265,346.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,859,795.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,859,795.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	57,897.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,801,898.
6	**Minimum investment return.** Enter 5% of line 5	6	190,095.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	190,095.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	900.		
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	900.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	189,195.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	189,195.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	189,195.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	226,275.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	226,275.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	900.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	225,375.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					189,195.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only					
b Total for prior years 20____,20_____,20____					
3 Excess distributions carryover, if any, to 2008					
a From 2003	24,453.				
b From 2004	69,303.				
c From 2005					
d From 2006	38,884.				
e From 2007	7,155.				
f **Total** of lines 3a through e		139,795.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 226,275.					
a Applied to 2007, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2008 distributable amount					189,195.
e Remaining amount distributed out of corpus		37,080.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		176,875.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		24,453.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		152,422.			
10 Analysis of line 9					
a Excess from 2004	69,303.				
b Excess from 2005					
c Excess from 2006	38,884.				
d Excess from 2007	7,155.				
e Excess from 2008	37,080.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 14

c Any submission deadlines

SEE STATEMENT 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE LAUB FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 16				
Total . . . . ▶ 3a				209,500.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Form **990-PF** (2008)

JSA
8E1491 1 000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	211.	
4 Dividends and interest from securities			14	128,382.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				128,593.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 128,593.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Katherine C Wolf | 3-10-2010 ▶ President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 1/25/10	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) [illegible]
Firm's name (or yours if self-employed), address, and ZIP code	▶ SUSTIN, BARTELL & WALDMAN, LTD. 1801 EAST 9TH STREET #920 CLEVELAND, OH 44114		EIN ▶ 34-1748861 Phone no 216-621-1180

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		NATIONAL CITY SALES				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
250,660.		318,614.					-67,954.	
		NATIONAL CITY SALES				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
121,209.		131,558.					-10,349.	
		NCB CAPITAL GAIN DISTS				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
7,586.		NONE					7,586.	
		NCB CAPITAL GAIN DISTS				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
9,065.		NONE					9,065.	
		KEYBANK SALES				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
1,248,210.		1,321,237.					-73,027.	
		KEYBANK SALES				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
775,213.		926,068.					-150,855.	
		KEYBANK CAPITAL GAIN DISTS				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
8,172.		NONE					8,172.	
		SETTLEMENTS				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
373.		NONE					373.	
TOTAL GAIN(LOSS)							-276,989.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
KEYBANK	211.	211.	211.
TOTAL	211.	211.	211.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS		97,756.	97,756.	97,756.
BOND INTEREST		30,626.	30,626.	30,626.
	TOTAL	128,382.	128,382.	128,382.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
JONES DAY		11,679.	8,759.	NONE	2,920.
	TOTALS	11,679.	8,759.	NONE	2,920.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SUSTIN, BARTELL		6,575.	4,931.	NONE	1,644.
	TOTALS	6,575.	4,931.	NONE	1,644.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK TRUST FEES		24,885.	24,885.	NONE	NONE
	TOTALS	24,885.	24,885.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDRAL EXCISE TAXES	11,642.	NONE	NONE	11,642.
TOTALS	11,642.	NONE	NONE	11,642.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OHIO FEE		200.	200.
OFFICE EXPENSES		369.	369.
	TOTALS	569.	569.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ISHARES S&P 500 FUND	NONE	49,644.	62,382.
150 SH MONSANTO	17,157.	12,316.	10,077.
100 SH BARRICK GOLD	5,360.	NONE	NONE
237 SH TRANSOCEAN	10,441.	19,134.	19,887.
150 SH NORFOLK SOUTHERN	9,471.	NONE	NONE
100 SH PARKER HANNIFIN	6,609.	NONE	NONE
125 SH BURLINGTON	9,293.	15,335.	16,947.
100 SH COOPER INDUSTRIES	4,320.	NONE	NONE
200 SH MILLIPORE	NONE	11,379.	13,402.
250 SH TYCO INTL	10,171.	NONE	NONE
200 SH ABB LTD	5,649.	NONE	NONE
100 SH L-3 COMMUNICATIONS	NONE	7,248.	7,229.
900 SH DIRECTV	25,668.	24,135.	23,670.
900 SH NEWS CORP	18,201.	NONE	NONE
200 SH EATON	NONE	8,511.	12,090.
300 SH KOHL'S	14,494.	NONE	NONE
400 SH DOVER	NONE	11,089.	15,072.
350 SH MICROSOFT	21,288.	772.	9,705.
500 SH UNITED TECHNOLOGIES	NONE	24,564.	30,725.
1,050 SH INTEL	8,564.	16,797.	20,065.
200 SH DEERE	17,709.	NONE	NONE
400 SH DISNEY	NONE	7,652.	10,948.
469 SH WELLS FARGO	16,936.	11,110.	12,907.
300 SH PROCTER & GAMBLE	20,463.	NONE	NONE
300 SH AON	10,544.	NONE	NONE
50 SH GOOGLE	NONE	19,411.	26,806.
400 SH COPART	NONE	12,576.	12,868.
650 SH HJ HEINZ	32,460.	NONE	NONE
450 SH GE	15,615.	NONE	NONE

THE LAUB FOUNDATION 34-6526087

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FIDELITY FUND	39,420.	21,726.	20,019.
150 SH 3M	11,599.	NONE	NONE
ARTIO INTL FUND	109,007.	110,894.	117,817.
150 SH AMAZON	NONE	12,165.	17,821.
700 SH CVS	NONE	19,477.	24,710.
ROYCE TOTAL FUND	75,100.	29,742.	22,884.
400 SH KRAFT	12,831.	NONE	NONE
ALLEGIANT FUND	141,880.	121,940.	94,189.
250 SH ELI LILLY	11,927.	NONE	NONE
375 SH DELL	7,545.	NONE	NONE
350 SH MERCK	13,169.	NONE	NONE
300 SH TARGET	NONE	8,723.	14,529.
400 SH URBAN OUTFITTERS	NONE	9,387.	12,552.
500 SH APPLIED MATERIALS	7,816.	NONE	NONE
300 SH CATERPILLAR	13,903.	16,477.	16,518.
450 SH NRG ENERGY	18,963.	NONE	NONE
150 SH BAXTER INTL	NONE	8,661.	8,109.
T ROWE PRICE FUND	504,972.	409,376.	374,737.
450 SH THERMO FISHER	NONE	17,327.	20,250.
350 SH ALCOA	12,098.	NONE	NONE
600 SH AVON	NONE	12,413.	19,230.
680 SH PFIZER	1,277.	NONE	NONE
25 SH DEVON ENERGY	1,350.	NONE	NONE
200 SH BHP BILLITON	8,419.	7,597.	13,116.
300 SH COLGATE	NONE	17,767.	23,589.
VANGUARD WINDSOR FUND	534,720.	534,720.	365,780.
500 SH SOUTHERN	19,252.	NONE	NONE
50 SH APACHE	5,564.	NONE	NONE
400 SH PEABODY	NONE	9,361.	15,836.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
150 SH BAKER HUGHES	10,134.	NONE	NONE
T ROWE PRICE INTL FUND	48,666.	NONE	NONE
1,000 SH TIME WARNER	17,057.	NONE	NONE
550 SH NOBLE	NONE	13,720.	22,407.
350 SH TECK COMINCO	13,576.	NONE	NONE
150 SH CHEVRON	12,799.	NONE	NONE
350 SH NEWMONT	14,978.	NONE	NONE
300 SH COVANCE	NONE	11,210.	15,504.
200 SH GENERAL CABLE	13,914.	NONE	NONE
250 SH GENZYME	NONE	17,443.	12,650.
500 SH TEVA	NONE	22,594.	25,240.
250 SH ABBOTT LABS	NONE	13,046.	12,643.
450 SH NEXEN	17,781.	NONE	NONE
200 SH COCA COLA	9,318.	9,318.	10,662.
150 SH OCCIDENTAL	10,459.	NONE	NONE
150 SH HESS	13,689.	NONE	NONE
550 SH JOHNSON & JOHNSON	34,218.	NONE	NONE
450 SH MEDTRONIC	20,206.	20,584.	16,065.
600 SH CHESAPEAKE ENERGY	7,180.	13,266.	14,700.
200 SH EOG RESOURCES	NONE	11,861.	16,332.
387 SH XTO	19,797.	NONE	NONE
300 SH COVIDIEN	20,385.	12,009.	12,636.
450 SH SCHLUMBERGER	NONE	18,086.	27,990.
700 SH BANK OF AMERICA	25,328.	NONE	NONE
1,000 SH ORACLE	18,992.	12,244.	21,100.
250 SH NATIONAL OILWELL	15,435.	NONE	NONE
350 SH BELDEN	16,716.	NONE	NONE
300 SH SUNTRUST	10,264.	NONE	NONE
750 SH JP MORGAN CHASE	15,860.	25,638.	31,327.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
650 SH AT&T	24,801.	NONE	NONE
200 SH CONOCOPHILLIPS	15,784.	NONE	NONE
1,200 SH CISCO	21,678.	27,277.	27,372.
100 SH EXXON	34,853.	8,690.	7,167.
VICTORY SMALL COMPANY	71,485.	71,485.	70,971.
VICTORY SPECIAL	178,000.	178,000.	158,310.
100 SH APPLE	12,707.	12,707.	18,850.
200 SH AIR PRODUCTS	NONE	10,321.	15,426.
450 SH TERADATA	11,571.	NONE	NONE
325 SH HALIBURTON	4,558.	NONE	NONE
225 SH WACHOVIA	10,268.	NONE	NONE
VANGUARD INTL FUND	193,358.	206,965.	165,977.
250 SH STATE STREET	20,869.	NONE	NONE
600 SH BANK OF NY	NONE	14,887.	15,996.
1,350 SH SCHWAB	NONE	19,485.	23,409.
150 SH T ROWE PRICE	NONE	7,147.	7,310.
450 SH ADOBE	NONE	14,733.	14,823.
650 SH HP	NONE	20,894.	30,849.
400 SH QUALCOMM	NONE	14,289.	16,532.
1,205 SH TAIWAN	NONE	9,555.	11,496.
700 SH XILINX	NONE	13,007.	15,225.
VANGUARD INTL FUND	NONE	20,368.	30,080.
ISHARES EMERGING MKTS FUND	NONE	102,892.	136,191.
ISHARES EAFE FUND	NONE	86,086.	100,204.
ISHARES RUSSELL 2000 FUND	NONE	72,133.	93,789.
TOTALS	2,817,909.	2,731,366.	2,685,699.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ISHARES BARCLAYS FUND	NONE	174,219.	177,206.
VANGUARD INFLATION FUND	151,328.	151,555.	152,544.
VANGUARD GNMA FUND	149,399.	156,177.	162,187.
PIMCO TOTAL RETURN FUND	305,269.	294,391.	304,345.
FANNIE MAE POOL	4,030.	2,848.	3,009.
PIMCO REAL RETURN FUND	1,029,647.	528,739.	534,469.
TOTALS	1,639,673.	1,307,929.	1,333,760.

THE LAUB FOUNDATION 34-6526087

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
LISA ROBERTS-MAMONE 901 LAKESIDE AVENUE	SECRETARY	NONE
THOMAS C. WESTROPP C/O WOMEN'S FEDERAL S&L ASSN. 30195 CHAGRIN BLVD.	TRUSTEE	NONE
KATHERINE C. WOLK 19655 PARKLANE DRIVE	TRUSTEE	9,000.
LAURENCE A. BARTELL C/O SUSTIN, BARTELL & WALDMAN 1801 EAST NINTH STREET	TRUSTEE	NONE
CHARLES BERRY 1574 GIRARD STREET	TRUSTEE	1,600.
TRISTY BERRY 420 RIVERDALE DRIVE	TRUSTEE	1,600.
JORDAN WESTROPP 1587 SHERIDAN ROAD	TRUSTEE	1,600.
	GRAND TOTALS	13,800.

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS FOR GRANTS SHOULD BE MADE TO THE LAUB FOUNDATION OR ITS TRUSTEES. THE APPLICATIONS SHOULD CONTAIN THE FOLLOWING:

1. THE AMOUNT OF THE GRANT
2. THE NEED FOR THE GRANT
3. AREA SERVED BY THE APPLICANT
4. HISTORY OF THE ORGANIZATION
5. FINANCIAL STATEMENT
6. LISTING OF APPLICANT'S OFFICERS AND TRUSTEES

990PF, PART XV - SUBMISSION DEADLINES

MEETINGS OF THE TRUSTEES ARE HELD QUARTERLY IN FEBRUARY, MAY, AUGUST AND NOVEMBER, AT WHICH TIMES APPLICATIONS ARE CONSIDERED. FINAL DISTRIBUTION OF GRANTS IS MADE AT THE AUGUST MEETING.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONTEMPORARY YOUTH ORCHESTRA CLEVELAND, OH 44114	NONE EXEMPT	YOUTH MUSIC EDUCATION	3,000.
WSEM CLEVELAND, OH 44114	NONE EXEMPT	BROADCAST RADIO	2,500.
NDCL SCHOOL 1300 AUBURN CHARDON, OH 44060	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
HAWKEN SCHOOL COUNTY LINE ROAD GATES MILLS, OH 44060	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
LAUREL SCHOOL 1 LYMAN CIRCLE SHAKER HTS, OH 44122	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
UNIVERSITY SCHOOL 1785 SOM CENTER ROAD HUNTING VALLEY, OH 44022	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
BEREA COLLEGE BEREA, OH 44135	NONE EXEMPT	EDUCATIONAL GRANT	3,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
URBAN COMMUNITY SCHOOL 2401 WASHINGTON CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
LAKE RIDGE ACADEMY NORTH RIDGEVILLE, OH	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
ST. IGNATIUS HIGH SCHOOL 1911 WEST 30TH CLEVELAND, OH 44113	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
ST. JOSEPH ACADEMY CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
APPLEWOOD CENTERS CLEVELAND, OH 44114	NONE EXEMPT	THEATRICAL SUPPORT	3,000.
CASE WESTERN RESERVE UNIVERSITY 11111 EUCLID AVE CLEVELAND, OH 44106	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
HANNA PERKINS SCHOOL 19910 MALVERN ROAD SHAKER HTS, OH 44122	NONE EXEMPT	EDUCATIONAL GRANT	3,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAWRENCE SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
VERB BALLETS CLEVELAND, OH 44113	NONE EXEMPT	THEATRICAL SUPPORT	2,500.
BALDWIN WALLACE COLLEGE 275 EASTLAND ROAD BEREA, OH 44135	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
JOHN CARROLL UNIVERSITY 20700 NORTH PARK UNIVERSITY HTS, OH 44122	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
BEAUMONT SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
OBERLIN COLLEGE OBERLIN, OH	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
COLLEGE OF WOOSTER WOOSTER, OH	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
NOTRE DAME COLLEGE 4545 COLLEGE ROAD SOUTH EUCLID, OH 44122	NONE EXEMPT	EDUCATIONAL GRANT	3,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOYS HOPE & GIRLS HOPE CLEVELAND, OH	NONE EXEMPT	AID TO UNDERPRIVILEDGED YOUTH	2,500.
GREAT LAKES SCIENCE CENTER EAST NINTH STREET CLEVELAND, OH	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
LAKELAND COMMUNITY COLLEGE WICKLIFFE, OH 44094	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
LAKE ERIE COLLEGE 391 WEST WASHINGTON PAINESVILLE, OH 44064	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
URSULINE COLLEGE 2550 LANDER ROAD PEPPER PIKE, OH 44124	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
LORAIN COUNTY COMMUNITY COLLEGE LORAIN, OH	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
CLEVELAND INSTITUTE OF MUSIC 11021 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT	EDUCATIONAL GRANT	3,500.

THE LAUB FOUNDATION 34-6526087

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CLEVELAND ZOOLOGICAL SOCIETY 3900 WILDLIFE WAY CLEVELAND, OH 44106	NONE EXEMPT	EDUCATIONAL SUPPORT	3,000.
ST. EDWARD HIGH SCHOOL LAKEWOOD, OH 44107	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT	SUPPORT FOR THE ARTS	7,500.
CLEVELAND MUSEUM OF NATURAL HISTORY 11150 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT		4,500.
HOLDEN ARBORETUM 500 SPERRY ROAD KIRTLAND, OH 44094	NONE EXEMPT	BOTANICAL PRESERVATION	3,000.
FOUNDATION CENTER OF CLEVELAND 1422 EUCLID AVE CLEVELAND, OH 44115	NONE EXEMPT	FOUNDATION SUPPORT	1,500.
PLAYHOUSE SQUARE FOUNDATION EUCLID AVE CLEVELAND, OH 44115	NONE EXEMPT	THEATRICAL SUPPORT	3,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAKE ERIE NATURE CENTER CLEVELAND, OH 44114	NONE EXEMPT	NATURE PRESERVATION	3,000.
CLEVELAND INSTITUTE OF ART 11141 EAST BLVD. CLEVELAND, OH 44106	NONE EXEMPT	ARTISTIC SUPPORT	3,500.
FRIENDS OF CLEVELAND SCHOOL OF THE ARTS 2064 STEARNS ROAD CLEVELAND, OH 44106	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
CLEVELAND MUSIC SCHOOL SETTLEMENT CLEVELAND, OHIO	EXEMPT	EDUCATIONAL GRANT	3,000.
CLEVELAND PLAYHOUSE CLEVELAND, OHIO	EXEMPT	THEATRICAL SUPPORT	3,500.
WESTERN RESERVE ACADEMY CLEVELAND, OHIO	EXEMPT	EDUCATIONAL GRANT	3,500.
BECK CENTER LAKEWOOD, OH 44107	NONE EXEMPT	THEATRICAL SUPPORT	3,000.
MAGNIFICAT HIGH SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HATHAWAY BROWN ACADEMY CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
JULIE BILLART SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
CLEVELAND HEARING & SPEECH CENTER 11150 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT	AID TO THE DEAF	2,500.
GREAT LAKES THEATRE FESTIVAL CLEVELAND, OH 44114	NONE EXEMPT	THEATRICAL SUPPORT	4,500.
JUNIOR ACHIEVEMENT CLEVELAND, OH 44114	NONE EXEMPT	AID TO UNDERPRIVELEDGED YOUTH	2,500.
WKSU - KENT STATE UNIVERSITY P.O. BOX 5190 KENT, OH 44242	NONE EXEMPT	RADIO EDUCATIONAL SUPPORT	2,500.
MUSICAL ARTS ASSN 11150 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT	EDUCATIONAL GRANT	4,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TOWN HALL OF CLEVELAND CLEVELAND, OH 44114	NONE EXEMPT	COMMUNITY SUPPORT	2,500.
GIRL SCOUTS OF NORTHEAST OHIO CLEVELAND, OH 44114	NONE EXEMPT	COMMUNITY OUTREACH	2,500.
CUYAHOGA COMMUNITY COLLEGE CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
LUTHERAN WEST HIGH SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
LUTHERAN EAST HIGH SCHOOL CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
PHILLIPS EXETER ACADEMY CLEVELAND, OH 44114	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
WESTERN RESERVE HISTORICAL SOCIETY 11150 EAST BLVD CLEVELAND, OH 44106	NONE EXEMPT	HISTORICAL PRESERVATION	4,500.
CITY CLUB FOUNDATION CLEVELAND, OH 44106	NONE EXEMPT	COMMUNITY OUTREACH	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GILMOUR ACADEMY GATES MILLS, OH 44060	NONE EXEMPT	EDUCATIONAL GRANT	3,500.
CLEVELAND SIGNSTAGE THEATRE 8500 EUCLID AVE CLEVELAND, OH 44106	EXEMPT	THEATRICAL SUPPORT FOR DEAF	2,500.
ANDREWS SCHOOL WILLOUGHBY, OH 44094	NONE EXEMPT	EDUCATIONAL GRANT	3,000.
HEALTHSPACE CLEVELAND CLEVELAND, OH	NONE EXEMPT	HEALTH SUPPORT	2,500.
NATIONAL PEACE FOUNDATION WASHINGTON, DC	NONE EXEMPT	EDUCATIONAL SUPPORT	5,000.
		TOTAL CONTRIBUTIONS PAID	209,500.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2008

Name of estate or trust THE LAUB FOUNDATION
C/O KATHERINE C. WOLK

Employer identification number 34-6526087

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-152,139.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	-152,139.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	**(b)** Date acquired (mo , day, yr)	**(c)** Date sold (mo , day, yr)	**(d)** Sales price	**(e)** Cost or other basis (see page 4 of the instructions)	**(f) Gain or (loss) for the entire year** Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-124,850.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	-124,850.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2008**

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Part III **Summary of Parts I and II** **Caution:** *Read the instructions* ***before*** *completing this part.*		**(1)** Beneficiaries' (see page 5)	**(2)** Estate's or trust's	**(3)** Total
13 Net short-term gain or (loss)	13			-152,139.
14 Net long-term gain or (loss):				
a Total for year	14a			-124,850.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-276,989.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . . 16 (3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . 17

18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero . . . 18

19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . 19

20 Add lines 18 and 19 . . . 20

21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . ▶ 21

22 Subtract line 21 from line 20 If zero or less, enter -0- . . . 22

23 Subtract line 22 from line 17 If zero or less, enter -0- . . . 23

24 Enter the **smaller** of the amount on line 17 or $2,200 . . . 24

25 Is the amount on line 23 equal to or more than the amount on line 24?

☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box.

☐ **No.** Enter the amount from line 23 . . . 25

26 Subtract line 25 from line 24 . . . 26

27 Are the amounts on lines 22 and 26 the same?

☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22 . . . 27

28 Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . 28

29 Subtract line 28 from line 27 . . . 29

30 Multiply line 29 by 15% (15) . . . 30

31 Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . 31

32 Add lines 30 and 31 . . . 32

33 Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . 33

34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . 34

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: THE LAUB FOUNDATION

Employer identification number: 34-6526087

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a NATIONAL CITY SALES			121,209.	131,558.	-10,349.
NCB CAPITAL GAIN DISTS			9,065.	NONE	9,065.
KEYBANK SALES			775,213.	926,068.	-150,855.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -152,139.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a NATIONAL CITY SALES			250,660.	318,614.	-67,954.
NCB CAPITAL GAIN DISTS			7,586.	NONE	7,586.
KEYBANK SALES			1,248,210.	1,321,237.	-73,027.
KEYBANK CAPITAL GAIN DISTS			8,172.	NONE	8,172.
SETTLEMENTS			373.	NONE	373.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -124,850.