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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning NOV 1, 2008, and ending OCT 31, 2009

G Check all that apply: ☒ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation <b>QUESTA ECONOMIC DEVELOPMENT FUND</b>		A Employer identification number <b>26-3726962</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number <b>505.242.2228</b>
	C/O 500 MARQUETTE NW		
	City or town, state, and ZIP code <b>ALBUQUERQUE, NM 87102</b>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>412,812.</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	640,001.		N/A	
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,179.	1,179.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	641,180.	1,179.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 2	1,382.	1.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,382.	1.		0.
	25 Contributions, gifts, grants paid	330,181.			227,288.
26 Total expenses and disbursements. Add lines 24 and 25	331,563.	1.		227,288.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	309,617.				
b Net investment income (if negative, enter -0-)		1,178.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		412,812.	412,812.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	0.	412,812.	412,812.
	17 Accounts payable and accrued expenses		302.	
	18 Grants payable		102,893.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	103,195.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	309,617.	
	30 Total net assets or fund balances	0.	309,617.	
	31 Total liabilities and net assets/fund balances	0.	412,812.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	309,617.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	309,617.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	309,617.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b> NONE				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				{ }

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007			
2006			
2005			
2004			
2003			

<b>2</b> Total of line 1, column (d)	2	
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
<b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
<b>5</b> Multiply line 4 by line 3	5	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	
<b>7</b> Add lines 5 and 6	7	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	24.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	24.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	24.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	24.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NM</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <u>STMT 4</u>	X	

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THE ORGANIZATION Telephone no. ► 505.242.2228  
 Located at ► C/O 500 MARQUETTE, NW, ALBUQUERQUE, NM ZIP+4 ► 87102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	0.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	195,023.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	195,023.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	195,023.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	2,925.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	192,098.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	9,605.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	9,605.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	24.
<b>b</b>	Income tax for 2008. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	24.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9,581.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	9,581.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	9,581.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	227,288.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	227,288.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	227,288.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				9,581.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2008:				
<b>a</b> From 2003				
<b>b</b> From 2004				
<b>c</b> From 2005				
<b>d</b> From 2006				
<b>e</b> From 2007				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 227,288.				
<b>a</b> Applied to 2007, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2008 distributable amount				9,581.
<b>e</b> Remaining amount distributed out of corpus	217,707.			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	217,707.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	217,707.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004				
<b>b</b> Excess from 2005				
<b>c</b> Excess from 2006				
<b>d</b> Excess from 2007				
<b>e</b> Excess from 2008	217,707.			

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

## 2008.06000 QUESTA ECONOMIC DEVELOPMENT 3493-001

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
VILLAGE OF QUESTA, 2500 HIGHWAY 522, QUESTA, NM 87556		170(C)(1)	ECONOMIC GOVERNMENT DEVELOPMENT AL UNIT	212,288.
QUESTA VECINDAD CHAMBER OF COMMERCE, 2331 HIGHWAY 522, QUESTA, NM 87556		501(C)(6)	ECONOMIC CHAMBER OF DEVELOPMENT COMMERCE	15,000.
<b>Total</b>			<b>3a</b>	227,288.
<b>b</b> Approved for future payment				
VILLAGE OF QUESTA, 2500 HIGHWAY 522, QUESTA, NM 87556		170(C)(1)	ECONOMIC GOVERNMENT DEVELOPMENT AL UNIT	102,893.
<b>Total</b>			<b>3b</b>	102,893.





## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here			Date <u>09/15/10</u>
	Signature of officer or trustee		Title <u>Trustee</u>
Paid Preparer's Use Only	Preparer's signature 		Date <u>9/15/10</u>
	Firm's name (or yours if self-employed), address, and ZIP code <b>MEYNERS + COMPANY, LLC</b> <b>500 MARQUETTE NW, SUITE 800</b> <b>ALBUQUERQUE, NM 87102</b>		Check if self-employed <input type="checkbox"/> Preparer's identifying number EIN Phone no. <b>(505) 842-8290</b>

**Schedule B**(Form 990, 990-EZ,  
or 990-PF).Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

**2008**

Name of the organization

Employer identification number

QUESTA ECONOMIC DEVELOPMENT FUND

26-3726962

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

QUESTA ECONOMIC DEVELOPMENT FUND

26-3726962

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHEVRON MINING, INC. 116 IVERNESS DR EAST, STE 207 ENGLEWOOD, CO 80112	\$ 640,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
QUESTA CREDIT UNION	1,179.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,179.

## FORM 990-PF OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ECONOMIC DEVELOPMENT EVENTS	1,288.	0.		0.
SERVICE CHARGES	1.	1.		0.
SUPPLIES	93.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,382.	1.		0.

## FOOTNOTES

## STATEMENT 3

FORM 990-PF, PART VII-B, LINE 5C, PAGE 6,  
INFORMATION REQUIRED BY REG. SEC. 53.4945-5(D):

## NAME AND ADDRESS OF GRANTEE:

QUESTA VECINDAD CHAMBER OF COMMERCE  
P.O. BOX 1054  
QUESTA, NM 87556

## THE DATE AND AMOUNT OF THE GRANT:

10/1/2009 - \$15,000

## THE PURPOSE OF THE GRANT:

THE OVERALL PURPOSES OF THE QUESTA ECONOMIC DEVELOPMENT FUND (THE FUND) PER THEIR ORGANIZATIONAL DOCUMENTS ARE TO (I) PROVIDE THE INITIAL RESOURCES NECESSARY TO BRING NEW ECONOMIC OPPORTUNITIES TO THE VILLAGE OF QUESTA, (II) PROMOTE JOB GROWTH AND ENCOURAGE NEW INVESTMENT IN THE COMMUNITY OF QUESTA, AND (III) PROVIDE RESOURCES TO ASSIST THE COMMUNITY OF QUESTA WITH ECONOMIC DIVERSIFICATION CONSISTENT WITH ITS HISTORY AND HERITAGE. THE FUND TRUST AGREEMENT PROVIDES THAT DISBURSEMENTS CAN BE MADE FOR PURPOSES SUCH AS (1) GENERAL ECONOMIC DEVELOPMENT IN THE VILLAGE OF QUESTA; (2) ATTRACT NEW BUSINESS AND JOBS TO THE VILLAGE OF QUESTA;

(3) INCREASE TOURISM OPPORTUNITIES; (4) ECONOMIC DEVELOPMENT PROJECTS AND INITIATIVES THAT TAKE PLACE WITHIN THE VILLAGE OF QUESTA OR THAT HAVE A SIGNIFICANT, DIRECT IMPACT ON THE COMMUNITY OF QUESTA; AND (5) IMPROVE FACILITIES WITHING THE VILLAGE TO HELP ATTRACT ECONOMIC DEVELOPMENT TO THE VILLAGE OF QUESTA.

THE QUESTA VECINDAD CHAMBER OF COMMERCE, AN IRC 501(C)(6) EXEMPT ORGANIZATION, MADE A GRANT REQUEST TO THE FUND, A COPY OF WHICH IS ATTACHED. AS ENUMERATED IN THIS GRANT REQUEST, THEIR GOALS INCLUDE (A) DEVELOPE MONTHLY WORKSHOPS TO ASSIST EXISTING BUSINESSES, AS WELL AS TO ENCOURAGE INDIVIDUALS/GROUPS IN THE COMMUNITY WHO WOULD LIKE TO START ONE; (B) ENCOURAGE AND FACILITATE MORE CULTURAL PROGRAMS IN QUESTA; (C) ASSIST IN THE DEVELOPEMENT OF ECO-TOURISM FOR THE AREA, PUBLICIZE THE EXISTING NATURAL RESOURCES, AND ENCOURAGE MORE VISTORS TO THE VILLAGE; (D) EMPHASIZE QUESTA'S WONDERFUL HISTORY; (E) CREATE A JUNIOR ENTREPRENEUR'S CLUB AT THE HIGH SCHOOL TO INTEREST STUDENTS IN BUSINESS; (F) CREATE A JUNIOR STUDIO TOUR DIVISION TO ENCOURAGE STUDENTS TO SHOW AND SELL THEIR ARTWORK; (G) ASSIST FARMERS IN DEVELOPING A PLAN FOR FINANCIAL SUCESS; (H) PLACE 2 MONTHLY ARTICLES IN THE QUESTA VILLAGE NEWSLETTER, ONE FOR THE FIESTA'S AND ONE FOR THE CHAMBER; AND (I) PROMOTE THE LOCAL BUSINESSES THROUGH THE CHAMBER'S EXTENSIVE ADVERTISING PROGRAMS. ALL OF THESE GOALS FALL WITHIN THE CHARITABLE PURPOSES OF THE FUND FOR INCREASING ECONOMIC DEVELOPMENT AND TOURISM OPPORTUNTIES.

THE AMOUNTS EXPENDED BY THE GRANTEE BASED UPON THE MOST RECENT REPORT:

TOTAL EXPENDED: \$15,000

THESE FUNDS WERE EXPENDED TO FULFILL THE PURPOSES LISTED IN THEIR GRANT REQUEST AS INDICATED IN THE ATTACHED LETER RECEIVED FROM THE CHAMBER.

THE CHAMBER HAS NOT DIVERTED ANY PORTION OF THE GRANT FUNDS FROM THE PURPOSE OF THE GRANT TO THE KNOWLEDGE OF THE FUND.

THE DATES OF REPORTS RECEIVED FROM THE CHAMBER:  
9/14/2010.

THE FUND DOES NOT BELIEVE THE CHAMBER REPORTS REQUIRE ANY INDEPENDENT VERIFICATION PROCEDURES PURSUANT TO REG. SEC. 53.4945-5(C)(1).

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 4
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NAME OF CONTRIBUTOR	ADDRESS
CHEVRON MINING INC.	116 INVERNESS DRIVE EAST, STE 207, ENGLEWOOD, CO 80112

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 5
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MALAQUIAS RAEI, JR. C/O 500 MARQUETTE, NW, SUITE 700 ALBUQUERQUE, NM 87102	CHAIRMAN OF THE BOARD OF TRUSTEES 1.25	0.	0.	0.
ROBERT ORTEGA, JR. C/O 500 MARQUETTE, NW, SUITE 700 ALBUQUERQUE, NM 87102	TRUSTEE 0.50	0.	0.	0.
MARCUS J. RAEI, JR. C/O 500 MARQUETTE, NW, SUITE 700 ALBUQUERQUE, NM 87102	TRUSTEE 0.50	0.	0.	0.
OWEN LOPEZ C/O 500 MARQUETTE, NW, SUITE 700 ALBUQUERQUE, NM 87102	TRUSTEE 0.50	0.	0.	0.
GORDON ROBINSON C/O 500 MARQUETTE, NW, SUITE 700 ALBUQUERQUE, NM 87102	TRUSTEE 0.50	0.	0.	0.
MARGARET LEJUSTE C/O CHEVRON MINING, INC., 116 IVERNESS DR EAST, STE 207 ENGLEWOOD, CO 80112	OBSERVER TO THE BOARD OF TRUSTEES 0.25	0.	0.	0.
JOSEPH CALDWELL C/O CHEVRON MINING, INC., 116 IVERNESS DR EAST, STE 207 ENGLEWOOD, CO 80112	TRUST PROTECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

PO Box 1054  
Questa, NM 87556  
505-586-9100  
questavecindad.org



QUESTA  
VECINDAD CHAMBER OF COMMERCE  
"SERVING THE COMMUNITIES OF NORTHERN TAOS COUNTY"

September 14, 2010

Steve Livingston

Meyner's & Company

Via Telefax # 505-842-1568

The Questa Vecindad Chamber received a grant for 2009 in the amount of Fifteen Thousand (\$15,000.00) Dollars. We used the funds for the purposes specified in our request. A copy of that request is attached.

CC Marcus Rael

Robert Ortega

PO Box 1054  
Questa, NM 87556  
505-586-9100  
questavecindad.org



**QUESTA**  
**VECINDAD CHAMBER OF COMMERCE**  
"SERVING THE COMMUNITIES OF NORTHERN TAOS COUNTY"

September 4, 2009

Questa Economic Development Fund Board

Malaquais Rael, Jr.

Owen Lopez

Robert Ortega, Jr.

Marcus Rael

Gordon Robinson

Margaret LeJuste

In preparing this proposal, we realized just how much we have accomplished in a very short period of time. The Questa Vecindad Chamber of Commerce hereby makes a formal request for a grant in the amount of Twenty Thousand (\$20,000.00) Dollars. We greatly appreciate the time you are taking to consider this proposal. Should you have any questions regarding any of the material in this package, please do not hesitate to contact us.

Respectfully,

Guadalupe Tafoya,  
Executive Director

## Table of Contents

1. Letter of Introduction
2. Narrative
3. Goals
4. Inquiry Graphs
5. Budget
6. Grant Request

## Letter of Introduction

### *We are the Questa Vecindad Chamber of Commerce*

Questa Economic Development Fund Board

Malaquais Rael, Jr.

Owen Lopez

Robert Ortega, Jr.

Marcus Rael

Gordon Robinson

Margaret LeJuste

The Chamber of Commerce was started in January of 2005. Our original purpose was to help support local businesses in the development of a sound economic base in the Village of Questa. The mission of the Chamber is *to promote the local region's resources and businesses by building a diverse economic base that will support a sustainable economy for its citizens*. It was an all volunteer operation. Over the past two and one-half years we have maintained an office in a great physical location. We are open to inquiries (telephone calls, visitors, e-mails) five days per week. Our staff has grown to include a paid executive director, a part-time assistant, and a part-time volunteer. We have a very active Board of Directors who meets at least monthly.

Our executive director, Guadalupe Tafoya, includes in her past experience, being curator /educator for the International Folk Art Museum in Santa Fe for thirteen years. She also acted as interim director for the Millicent Rogers Museum in Taos, until they were able to appoint a permanent director. Guadalupe has more than twenty-five years museum, art and cultural experience. When Guadalupe was hired, most of the residents did not know that the Chamber existed! She has worked diligently to improve our image in the Community.

Mary Cooper, Guadalupe's assistant, has thirty-six years experience in marketing. She has extensive experience in public relations. A native Questena, she is well respected in the community. She is known for her organizational skills. Mary has a wonderful working relationship with our executive director.

Paul Skinner, our part time volunteer, is skilled in computer technology. He responds to our e mails. He creates the informational packages to be mailed to all telephone, mail, and e-mail inquiries. While in the office, he also assists with the filing and bill paying. Our inquiries include requests for information on our schools, on where to stay, on camping, hunting and fishing, on employment, on housing, on where to eat .....

Chris Gunn, our web master, started computer programming about thirty-five years ago. He has been putting business enterprises on line for more than twenty-five years. He developed and maintains our website. He also designed and implemented the website for the Questa 2009 Studio Tour.

Our staff is focused on inviting and welcoming visitors to the Village of Questa. We assist the existing businesses of Questa, whenever we can. We encourage new businesses to realize their potential and bring their vision to reality. We are developing strong community partnerships and relationships.

Cottage Industries are a fast growing part of our economy. We want to assist them, where we can. By participating in Chamber events, and by joining QVCC, these industries are increasing their community exposure. This in return directly increases their profit potential.

Questa cannot sustain itself on local dollars. It is imperative that we bring outside dollars to our community, from the remainder of the county, from other areas in the New Mexico, and from the entire country/world. Some of this can be accomplished by advertising and emphasizing our local, natural resources. By attracting travelers, tourists, and new customers to patronize our local businesses, we can help the local economy and the quality of life to the residents of Questa. Improving the local economy also helps the Village of Questa.



### Narrative

The following narrative paints a picture of the some of the activities in which our Chamber participates.

In March, Guadalupe went to Red River for the meeting at the Convention Center when the miners were laid off. She offered them the Chamber's assistance on finding information. She offered to assist them in accessing the New Mexico Department of Workforce Solution to enable them to collect their unemployment benefits.

The Chamber participates in the Questa Beautification Committee. Guadalupe and Mary prepared and served *frito pies, sexy cake, and beverages* to the community clean up volunteers. This was greatly appreciated by all participants. It demonstrated unity within our community, and brought recognition to the Chamber.

The Chamber wanted to show support for the soldiers going to war in Iraq. Guadalupe worked with the Village which hosted a reception. Guadalupe helped to serve the food and to clean up afterwards. This is consistent with our goals of enhancing community relations.

We believe that working with our youth is an important part of our role in the community. Guadalupe met with Police Chief Frank Gallegos to discuss developing community partnerships with the youth. Both agreed that it would be great if Guadalupe could give a presentation on New Mexico history, art, and culture. They also talked about having a class on how to make straw appliqué crosses.

Guadalupe met with Carolyn Anderson, the Director of the Questa Library. They talked about developing a partnership. Guadalupe offered to place all library events on the Chamber website.

In an effort to bring more tourists to Questa, The Chamber joined the Enchanted Circle Marketing Co-op. The Co-op's goals are to develop a website with links to all area chambers. The Co-op is developing advertising for the Enchanted Circle and distributing it throughout the entire state, as well as outside of New Mexico.

The Enchanted Circle representatives participate in a day at the Legislature. Guadalupe attended as a representative of the Chamber, and Renee Martinez

(Deputy Clerk of the Village of Questa) attended as a representative of the Village. Guadalupe brought a quilt and some glass art all made by Artists from Questa to place on display. The exhibit received many compliments. Ours was the only exhibit to include artwork.

The Memorial Day Healing Fields Ceremony is an important event in Questa. Each year, the Chamber assists the Village in preparing for this event. The Chamber also sets up a display which includes information on Questa for visitors in attendance. The Chamber also distributes water, free of charge, to attendees.

The Village held a meeting hosted by Sparky's Grill. The purpose of the meeting was Economic Development. Congressman Ben Ray Lujan was in attendance. Guadalupe posed a question to him: "Are there any funds from the National Endowment for the Arts or from the New Mexico Arts Division available for art projects for the Village of Questa? Questa has many artisans. The Village of Questa, the community residents, and the artists would all benefit from funding for specific art projects.

There are many residents who needed assistance in completing their Taos County indigent fund applications. A meeting was held at the Questa Firehouse. As a representative of the Chamber, Guadalupe attended the meeting. She offered to help the residents to complete their applications.

Guadalupe represented the Chamber on the Board of the Fiesta Committee. The Chamber was directly involved in the planning, in preparing and managing the finances, and in finding and organizing the vendors. Guadalupe and Mary, with the assistance of Alfredo Leon, planned, designed and implemented a float in the parade that included all of the business members of the Chamber. Once again, the event was advertised on the radio, and in the Taos News. Bringing the Fiesta back downtown attracted many tourists. The event had a larger attendance than in many previous years. The feedback was all positive. The Fiesta Committee has already started planning next year's event. A full color advertising booklet is planned, to be placed in the Taos News and in all hotels in the Enchanted Circle. The Chamber had an information booth at the Fiesta to answer questions of the many visitors.

On August 1st & 2nd, 2009, The Chamber hosted the fifth annual Questa Artists Studio Tour. A special website was designed just to advertise the Studio Tour and was linked to the Taos Chamber of Commerce website. Our website had more than 205 visits, and the viewers looked at more than 1,250 pages! We had radio advertising as well as an article in the Tempo section of the Taos News. Guadalupe spent a great deal of time photographing art work, and visiting artists and galleries to encourage participation. We had six participating galleries (Caldera Arts, Furniture Barn, Red Pilot Gallery, Taos Pottery, Backroads Gallery/Studio, and Serenity), in addition to many home studios.

The Artists collectively earned more than \$6,500.00 and acquired some commissions for future work.

Mary assisted *Serenity* (a 501c3 organization) in its first annual Easter Egg Hunt. More than two thousand eggs were filled with prizes, and then hidden for the children to find. Everyone had a great time, and is looking forward to next year's event. *Serenity* also hosted a Halloween Hayride. Guadalupe greeted each group of children, prior to their ride, and told the story of *La Llorna*. The children were fascinated by the folk lore: many came back again and again.

The Chamber advertises in *Taos News Summer Guide*. We advertise in the telephone book, as well as *Names & Numbers*. We receive a grant from Lodgers Tax for the work that we do promoting *Questa* and the *Enchanted Circle*. We have contracted with Certified Distributors to distribute *Questa* Brochures on tourist racks throughout the *Enchanted Circle*. Year to date, more than 10,000 brochures have been picked up by visitors! In our office, we also have a visitor's rack which contains a large variety of information on *Questa*, and the *Enchanted Circle*.

We participate in the *Fish Phone* program. An advertising program that reaches More than five thousand fisherman throughout Arizona, Colorado, New Mexico, And Texas. Sportsmen log on to their website to find the current fishing conditions and statistics. They sponsor games throughout their advertising areas to encourage sportsmen to visit local merchants for prizes.

The Chamber is working with the Village to complete the requirements of the Certified Initiative Grant. Jointly, we are creating a website for the Industrial Park which will link to both the Village of *Questa* website (which we hope will soon be created) and the *Questa Vecindad* Chamber of Commerce website. The Initiative will include a complete marketing plan for the Industrial Park. Our goals are to bring new industry to the Village, to increase the jobs available, and to stimulate the local economy.

The Chamber and its members have also assisted and participated in the following community events:

- \* The Land Grant Petition
- \* The Restoration of St. Anthony's Church
- \* The *Questa* Christmas Bazaar (handmade artwork by local artisans)
- \* Toys for Tots

### Goals

As a Chamber, we have many goals. We are only limited by funding and by volunteers. Our organization continues to grow. As it does, the services we offer to the community can be expanded.

We would like to:

- \* develop monthly workshops to assist existing businesses, as well as to encourage individuals/ groups in the community who would like to start one;
- \* encourage and facilitate more cultural programs in Questa;
- \* assist in the development of Eco-tourism for our area, publicize our existing natural resources, and encourage more visitors to our village;
- \* emphasize Questa's wonderful history;
- \* create a junior entrepreneur's club at the high school to interest students in business (if we receive the full grant request we will implement this item this fall);
- \* create a junior studio tour division to encourage students to show and to sell their artwork (if we receive the full grant request we will implement this item this fall);
- \* assist farmers in developing a plan for financial success;
- \* increase our hours of operation to eight hours per day, six days per week and have a full-time executive director and a full-time staff;
- \* place two monthly articles in the Questa Village newsletter, one for the Fiestas, and one for the Chamber,
- \* promote our local businesses through our extensive advertising program;
- \* support Village leaders whenever possible.

## Questa Vecindad Chamber of Commerce 2009 Estimated Budget

**Revenue**

Donations -Cash	\$1,000.00
Donations - Goods	\$500.00
In-Kind Donations	\$5,000.00
Fund Raising Revenue	\$1,500.00
Revenue from Grants*	\$5,700.00
Membership Dues	\$6,000.00
Interest Income	\$150.00
Inventory Sales	\$100.00
Studio Tour Revenue	<u>\$1,450.00</u>

**Anticipated Revenue:****\$21,400.00****Expenses**

Advertising	\$9,500.00
Executive Director	\$12,000.00
Insurance	\$1,800.00
Mailing Inquiries	\$1,650.00
Office	\$975.00
Payroll Taxes	\$1,000.00
Rent	\$3,200.00
Supplies	\$900.00
Telephone	\$1,300.00
Utilities	\$400.00
Website Maintenance	<u>\$825.00</u>

**Anticipated Expenses:****-\$33,550.00****Expected Loss:****-\$12,150.00****Planned Programs**

Junior Entrepreneurs Club	\$4,200.00
Junior Studio Tour Program	<u>\$4,500.00</u>

**\$8,700.00****-\$20,850.00****Loss with Planned Programs:**

\* Does not include this grant request.

## Chamber Inquiries 2009

### Number of People Visiting the Chamber

1. From Taos County & Southern Colorado	74
2. Studio Tour Visitors & Participants	19
3. Land Grant & Acequias Inquiries	24
4. Questa Beautification	23
5. QVCC Open House	35
6. Visitors*	97
	47

Total Visitors 319

*Up 15% from last year*

### Telephone Inquiries

1. Job Inquiries	38
2. Housing Inquiries	32
3. Where to Eat, Camp, Fish	128
4. Where to Stay	44
5. Hunting Inquiries	21
6. Advertising People Dropping By	36

Total Telephone Inquiries: 299

*Up 12% from last year*

### E-Mail Inquiries

1. Education Opportunities	22
2. Real Estate Inquiries	13
3. Hunting Inquiries	25
4. Housing Inquiries	13
5. Where to Stay	39
6. Where to Eat, Camp, Fish	75

Total E-Mail Inquiries: 187

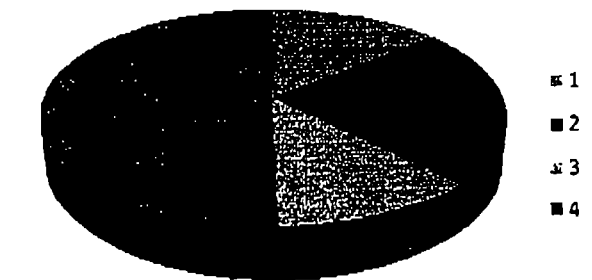
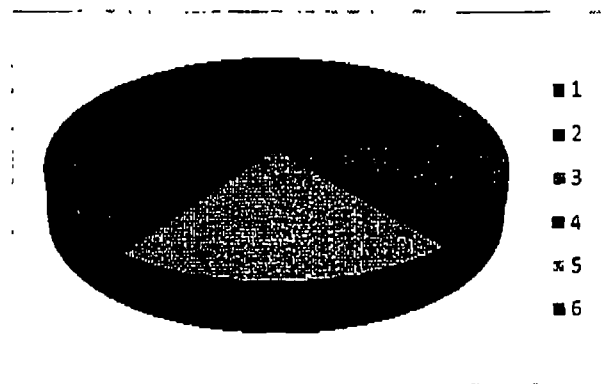
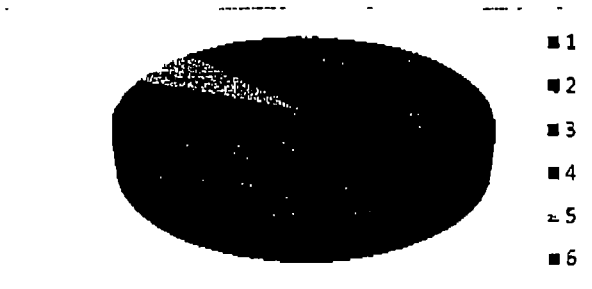
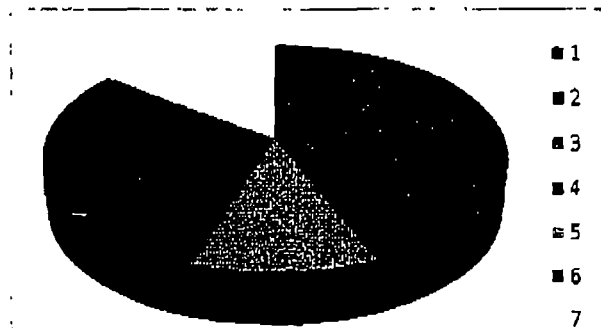
*Up 10% from last year*

### Internet Inquiries

1. January to March	8,486
2. April to June	14,203
3. July to September	7,331
4. October to December	30,406

Total Internet Inquiries 60,426

*Up 50% from last year*



\* People who come in for brochures, ask for road information, points of interest information, directions, available transportation, where to stay while in Questa .....

Application for Extension of Time To File an  
Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ X
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	QUESTA ECONOMIC DEVELOPMENT FUND	26-3726962
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O 500 MARQUETTE NW, NO. 700	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ALBUQUERQUE, NM 87102	

Check type of return to be filed (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

**THE ORGANIZATION**

- The books are in the care of ▶ C/O 500 MARQUETTE NW, NO. 700 - ALBUQUERQUE, NM 87102  
Telephone No. ▶ 505.242.2228 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until JUNE 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☐ calendar year \_\_\_\_\_ or
- ▶ ☒ tax year beginning NOV 1, 2008, and ending OCT 31, 2009

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II</b> <b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed)		
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	QUESTA ECONOMIC DEVELOPMENT FUND	26-3726962
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	C/O 500 MARQUETTE NW, NO. 700	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ALBUQUERQUE, NM 87102	

Check type of return to be filed (File a separate application for each return):

☐ Form 990    ☐ Form 990-EZ    ☐ Form 990-T (sec. 401(a) or 408(a) trust)    ☐ Form 1041-A    ☐ Form 5227    ☐ Form 8870  
☐ Form 990-BL    ☒ Form 990-PF    ☐ Form 990-T (trust other than above)    ☐ Form 4720    ☐ Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

### THE ORGANIZATION

• The books are in the care of **C/O 500 MARQUETTE NW, NO. 700 - ALBUQUERQUE, NM 87102**

Telephone No **505.242.2228**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **SEPTEMBER 15, 2010.**

5 For calendar year , or other tax year beginning **NOV 1, 2008**, and ending **OCT 31, 2009**.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CFA** Date **6/9/10**

Form 8868 (Rev. 4-2009)