Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning NOV 1, 2008 , and ending OCT 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
KRISTIN & MICHAEL REED FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
410 NORTHRUP STREET

City or town, state, and ZIP code
BRIDGEWATER, CT 06752

A Employer identification number 20-3970201

B Telephone number 860-354-5309

C If exemption application is pending, check here ▶☐

D 1 Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,364,574.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	250,000.		N/A	
2	Check ▶☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	26.	26.		STATEMENT 2
4	Dividends and interest from securities	39,490.	39,490.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-40,681.			STATEMENT 1
b	Gross sales price for all assets on line 6a 203,639.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total** Add lines 1 through 11	248,835.	39,516.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	1,650.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	7,155.	7,130.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	8,805.	7,130.		0.
25	Contributions, gifts, grants paid	58,000.			58,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	66,805.	7,130.		58,000.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	182,030.			
b	**Net investment income** (if negative, enter -0-)		32,386.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1.	1.
	2 Savings and temporary cash investments	28,025.	44,565.	44,565.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	392,772.	457,478.	457,478.
	c Investments - corporate bonds STMT 8	302,856.	437,962.	437,962.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	232,712.	424,568.	424,568.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	956,365.	1,364,574.	1,364,574.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	956,365.	1,364,574.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	956,365.	1,364,574.	
	31 **Total liabilities and net assets/fund balances**	956,365.	1,364,574.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	956,365.
2 Enter amount from Part I, line 27a	2	182,030.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	226,179.
4 Add lines 1, 2, and 3	4	1,364,574.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,364,574.

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED - SHORT TERM	P	VARIOUS	VARIOUS
b	SEE ATTACHED - LONG TERM	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	82,287.		85,915.	-3,628.
b	121,352.		158,405.	-37,053.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-3,628.
b				-37,053.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -40,681.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	63,100.	1,206,194.	.052313
2006	54,333.	993,474.	.054690
2005	25,750.	439,801.	.058549
2004			
2003			

2	**Total** of line 1, column (d)	2	.165552
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055184
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,190,998.
5	Multiply line 4 by line 3	5	65,724.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	324.
7	Add lines 5 and 6	7	66,048.
8	Enter qualifying distributions from Part XII, line 4	8	58,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ________ **(attach copy of ruling letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			1	648.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	648.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	648.
6 Credits/Payments:				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	52.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	750.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	802.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	13.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	141.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 141. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 860-354-5309

Located at ▶ 410 NORTHRUP STREET, BRIDGEWATER, CT ZIP+4 ▶ 06752

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL J REED 410 NORTHRUP ST BRIDGEWATER, CT 06752	CHAIRMAN 1.00	0.	0.	0.
KRISTIN T REED 410 NORTHRUP ST BRIDGEWATER, CT 06752	SECRETARY 1.00	0.	0.	0.
MARY C REED 1709 NORRIS ST AUSTIN, TX 78704	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,178,424.
b	Average of monthly cash balances			1b	30,711.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,209,135.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,209,135.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	18,137.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,190,998.
6	**Minimum investment return.** Enter 5% of line 5			6	59,550.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	59,550.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	648.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	648.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	58,902.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	58,902.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	58,902.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					58,902.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only				0.	
b Total for prior years: _____ , _____ , _____			0.		
3 Excess distributions carryover, if any, to 2008:					
a From 2003					
b From 2004					
c From 2005	5,518.				
d From 2006	5,471.				
e From 2007	3,368.				
f **Total** of lines 3a through e		14,357.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 58,000.					
a Applied to 2007, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2008 distributable amount					58,000.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)		902.			902.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,455.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		13,455.			
10 Analysis of line 9:					
a Excess from 2004					
b Excess from 2005	4,616.				
c Excess from 2006	5,471.				
d Excess from 2007	3,368.				
e Excess from 2008					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	58,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26.	
4 Dividends and interest from securities			14	39,490.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-40,681.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-1,165.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -1,165.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 9/10/2010 — Title: CHAIRMAN

Paid Preparer's Use Only

Preparer's signature: CPA — Date: 9/8/10 — Check if self-employed ☒ — Preparer's identifying number: P00147870

Firm's name (or yours if self-employed), address, and ZIP code: CLAVETTE JOSSELYN & CO., LLC - CPA'S
48 SOUTH MAIN ST.
NEWTOWN, CT 06470

EIN ▶ 06-1533474

Phone no. 203-426-2080

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, and 990-PF.**

OMB No 1545-0047

2008

Name of the organization
KRISTIN & MICHAEL REED FAMILY
FOUNDATION, INC.

Employer identification number
20-3970201

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year.) ▶ $ ______________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.**

Schedule B (Form 990 990-EZ, or 990-PF) (2008) Page 1 of 1 of Part I

Name of organization

KRISTIN & MICHAEL REED FAMILY FOUNDATION, INC.

Employer identification number

20-3970201

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KRISTIN & MICHAEL REED 410 NORTHRUP ST BRIDGEWATER, CT 06752	$ 250,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED - SHORT TERM	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
82,287.	85,915.	0.	0.	-3,628.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED - LONG TERM	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
121,352.	158,405.	0.	0.	-37,053.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-40,681.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
USAA SAVINGS BANK	26.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	26.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	26,346.	0.	26,346.
MORGAN STANLEY-ACCRUED INTEREST PAID AT PURCHASE	-1,040.	0.	-1,040.
USAA	2,922.	0.	2,922.
VANGUARD FUNDS	11,262.	0.	11,262.
TOTAL TO FM 990-PF, PART I, LN 4	39,490.	0.	39,490.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLAVETTE JOSSELYN & CO-CPA'S-TAX SERVICES	1,650.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,650.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	7,130.	7,130.		0.
FILING FEES	25.	0.		0.
TO FORM 990-PF, PG 1, LN 23	7,155.	7,130.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON INVESTMENTS (MARKED TO MARKET)	226,179.
TOTAL TO FORM 990-PF, PART III, LINE 3	226,179.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	298,870.	298,870.
USAA MUTUAL FUNDS	158,608.	158,608.
TOTAL TO FORM 990-PF, PART II, LINE 10B	457,478.	457,478.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	437,962.	437,962.
TOTAL TO FORM 990-PF, PART II, LINE 10C	437,962.	437,962.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD MUTUAL FUNDS	FMV	424,568.	424,568.
TOTAL TO FORM 990-PF, PART II, LINE 13		424,568.	424,568.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
MICHAEL & KRISTIN REED	410 NORTHUP ST, BRIDEWATER, CT 06752

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER

MICHAEL J REED
KRISTIN T REED

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS, 2025 E STREET, NW, WASHINGTON, DC 20006	NONE HEALTHCARE-DOMESTIC DISASTER AND BLOOD PROGRAMS	PUBLIC CHARITY	1,000.
BISHOP FORD HIGH SCHOOL, 500 NINETEENTH ST, BROOKLYN, NY 11215	NONE EDUCATION AND SCHOLARSHIPS-FUNDING FOR SCHOLARSHIPS	PUBLIC CHARITY	8,000.
BRIDGEWATER LAND TRUST, P.O. BOX 8, BRIDGEWATER, CT 06752	NONE LAND PRESERVATION- OPEN SPACE PROGRAM	PUBLIC CHARITY	1,000.
CARE, 151 ELLIS ST., NE, ATLANTA, GA 30303	NONE POVERTY-PROGRAMS TO FIGHT POVERTY GLOBALLY	PUBLIC CHARITY	1,000.

CATHOLIC CHARITIES, 1011 FIRST AVE.,11TH FLOOR, NEW YORK, NY 10022	NONE SOCIAL SERVICES- HUMAN SERVICE AGENCIES	PUBLIC CHARITY	2,500.
CATHOLIC RELIEF SERVICES, 228 W. LEXINGTON ST., BALTIMORE, MD 21201-3413	NONE HEALTHCARE-DEVELOP PROGRAMS WORLDWIDE	PUBLIC CHARITY	1,000.
CATO INSTITUTE, 1000 MASSACHUSETTS AVE, NW, WASHINGTON, DC 20001	NONE PUBLIC POLICY-PROGRAMS TO PRESERVE LIBERTY,FREEDOM,	PUBLIC CHARITY	4,000.
CHRISTIAN FOUNDATION FOR CHILDREN ONE ELMWOOD AVE, KANSAS CITY, KS 66103	NONE HUMAN SERVICES- CONNECTS INDIVIDUAL WITH CHILD IN NEED OF	PUBLIC CHARITY	1,000.
COMMUNITY FUEL BANK, 40 MAIN STREET 2ND FLOOR, NEW MILFORD, CT 06776	NONE HUMAN SERVICES- ASSISTS LOW-INCOME HOUSEHOLDS FACING CRISIS	PUBLIC CHARITY	1,000.
DANBURY HOSPITAL DEVELOPMENT FUND, 24 HOSPITAL AVE,, DANBURY, CT 06810	NONE HEALTHCARE-SUPPORT OF DANBURY HOSPITAL'S MISSION	PUBLIC CHARITY	1,000.
DIOCESE OF BRIDGEPORT, 238 JEWETT AVE., BRIDGEPORT, CT 06066	NONE RELIGIOUS-FUNDING EDUC,SPIRITUAL & CHARITABLE PROGRA	PUBLIC CHARITY	2,000.

HVA, P.O. BOX 28, CORNWALL BRIDGE, CT 06754	NONE	OPEN SPACE PRESERVATION-PROTECTING AND RESTORING THE LANDS	PUBLIC CHARITY	1,000.
INNER CITY SCHOLARSHIP FUND, 1011 FIRST AVE.,SUITE 1400, NEW YORK, NY 10022	NONE	EDUCATION AND SCHOLARSHIPS-FUNDING NYC PUBLIC SCHOOL	PUBLIC CHARITY	2,000.
INSTITUTE FOR JUSTICE, 901 N GLEBE RD, SUITE 900, ARLINGTON, VA 22203	NONE	JUSTICE-STRATEGIC LITIGATION, TRAINING & COMMUNICATI	PUBLIC CHARITY	2,500.
MATH FOR AMERICA, 50 BROADWAY, 23RD FL, NEW YORK, NY 10004	NONE	EDUCATION- IMPROVES MATH EDUCATION IN PUBLIC SCHOOLS	PUBLIC CHARITY	1,000.
NATURE CONSERVANCY, 4245 N. FAIRFAX DR, SUITE 100, ARLINGTON, VA 22203	NONE	OPEN SPACE PRESERVATION-PROTECT ECOLOGICALLY SENSITI	PUBLIC CHARITY	1,000.
PARKINSON'S DISEASE FOUNDATION, 1359 BROADWAY, SUITE 1509, NEW YORK, NY 1001	NONE	HUMAN SERVICES- FUNDING OF RESEARCH TO THE CURE OF PARKINSONS	PUBLIC CHARITY	1,000.
PATRICK CHEGUE MEMORIAL ORPHANAGE, 163 AMSTERDAM AVE STE 325, NEW YORK, NY 1	NONE	HUMAN SERVICES- SUPPORTS ORPHANAGE	PUBLIC CHARITY	5,000.

REACH OUT AND READ, 29 MYSTIC AVE, SOMERVILLE, MA 02145	NONE EDUACTION- EDUCATION AND LITERACY PROGRAMS	PUBLIC CHARITY	2,500.
RICE UNIVERSITY, 6100 MAIN ST, HOUSTON, TX 77005	NONE EDUCATION AND SCHOLARSHIPS-SUPPORT UNIV PROGRAMS	PUBLIC CHARITY	8,000.
ROBIN HOOD, 826 BROADWAY, 7TH FLOOR, NEW YORK, NY 10003	NONE POVERTY-PROGRAMS TO FIGHT POVERTY IN NYC	PUBLIC CHARITY	7,500.
SALVATION ARMY, 120 W. 14TH STREET, NEW YORK, NY 10011	NONE SOCIAL SERVICES - GIVING SUPPORT TO THOSE IN NEED	PUBLIC CHARITY	1,000.
THE DOE FUND, 232 EAST 84TH ST, NEW YORK, NY 10028	NONE HEALTHCARE-DEVELOP PROGRAMS FOR HOMELESS POPULATION	PUBLIC CHARITY	1,000.
THE SMILE TRAIN, 245 FIFTH AVE, SUITE 2201, NEW YORK, NY 10016	NONE HUMAN SERVICES- FREE CLEFT SURGERY/TRAINING FOR POOR	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			58,000.

Kristin Michael Reed Family Foundation
Realized Gains/Loss - FYE 10/31/08

EIN 20-3970201

How Acquired	Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss	Term
Acquired	Madison	Dover Corp	75	03/25/08	11/19/08	2056 44	3209 25	-1152 81	Short
Acquired	Madison	Quest Diagnostics Inc	30	03/11/08	11/19/08	1365 91	1389 77	-23 86	Short
Acquired	Madison	Johnson Controls Incorporated	50	01/22/08	12/08/08	966 64	1565 77	-599 13	Short
Acquired	Madison	Johnson Controls Incorporated	50	03/25/08	12/08/08	966 64	1772	-805 36	Short
Acquired	Madison	Johnson Controls Incorporated	40	06/10/08	12/08/08	773 31	1309 55	-536 24	Short
Acquired	Madison	Jacobs Engineering Group	45	10/02/08	12/08/08	2210 74	2202 47	8 27	Short
Acquired	Madison	Johnson Controls Incorporated	40	06/10/08	12/16/08	711 66	1309 55	-597 89	Short
Acquired	Madison	Johnson Controls Incorporated	105	07/02/08	12/16/08	1868 11	2982.49	-1114 38	Short
Acquired	Madison	Johnson Controls Incorporated	115	11/19/08	12/16/08	2046 02	1654 53	391 49	Short
Acquired	Madison	Best Buy Co	70	03/25/08	01/07/09	2065 63	3003	-937 37	Short
Acquired	Madison	Jacobs Engineering Group	35	10/02/08	01/16/09	1676 23	1713 03	-36 8	Short
Acquired	Madison	Charles River Labs Intl Inc	30	03/25/08	02/06/09	807 25	1775 1	-967 85	Short
Acquired	Madison	Quest Diagnostics Inc	45	03/11/08	02/10/09	2278 65	2084 66	193 99	Short
Acquired	Madison	Markel Corp (Holding CO)	4	06/25/08	02/24/09	1122 8	1533 31	-410 51	Short
Acquired	Madison	Millipore Corp	25	03/25/08	03/10/09	1341 07	1722 75	-381 68	Short
Acquired	Madison	Millipore Corp	25	03/27/09	03/10/09	1341.07	1774 64	-433 57	Short
Acquired	Madison	General Electric CO	140	03/25/09	03/12/09	1344 79	5237 4	-3892 61	Short
Acquired	Madison	Charles River Labs Intl Inc	45	10/15/08	04/07/09	1263 03	2043 74	-780 71	Short
Acquired	Madison	Charles River Labs Intl Inc	30	10/21/08	04/07/09	842 02	1216 07	-374 05	Short
Acquired	Madison	Charles River Labs Intl Inc	80	11/06/08	04/07/09	2245 39	2138 46	106 93	Short
Acquired	Madison	Charles River Labs Intl Inc	35	11/19/08	04/07/09	982 36	810 73	171 63	Short
Acquired	Madison	American Express CO	60	10/21/08	04/15/09	1138 22	1566 5	-428 28	Short
Acquired	Madison	Mohawk Industries Inc	105	10/09/08	04/22/09	4011 48	5538 51	-1527 03	Short
Acquired	Madison	Mohawk Industries Inc	45	11/20/08	04/22/09	1719 21	1181 32	537 89	Short
Acquired	Madison	Expeditors Intl Wash Inc	145	03/05/09	05/04/09	5387 54	3598 22	1789 32	Short
Acquired	Madison	Aflac Incorporated	40	07/24/08	05/05/09	1162 93	2195 61	-1032 68	Short
Acquired	Madison	Donaldson Co Inc	130	03/03/09	05/20/09	4272 13	3049 03	1223 1	Short
Acquired	Madison	Aflac Incorporated	15	07/24/08	06/09/09	507 27	823 36	-316 09	Short

Acquired	Madison	Aflac Incorporated	35	10/08/08	06/09/09	1183 64	1697 8	-514 16	Short
Acquired	Madison	Aflac Incorporated	125	02/23/09	06/09/09	4227 27	2056 41	2170 86	Short
Acquired	Madison	Covance Inc	25	12/16/08	06/19/09	1231 73	1013 5	218 23	Short
Acquired	Madison	Hewlett Packard	200	05/11/09	08/14/09	8799 59	7017 94	1781 65	Short
Acquired	Madison	Comcast Corp CL A Special New	95	02/19/09	09/11/09	1570 92	1169 56	401 36	Short
Acquired	Madison	Comcast Corp CL A Special New	115	08/17/09	09/11/09	1901 64	1583 04	318 6	Short
Acquired	Madison	Medtronic Inc	45	01/07/09	10/06/09	1617 84	1422	195 84	Short
Acquired	Madison	Medtronic Inc	40	04/16/09	10/06/09	1438 08	1268 02	170 06	Short
Acquired	Madison	Apache Corp	50	11/20/08	10/12/09	4962 82	3373.37	1589 45	Short
Acquired	Madison	Apache Corp	20	03/03/09	10/12/09	1985 13	1234 38	750 75	Short
Acquired	Madison	Zimmer Hldgs Inc	40	11/03/08	10/26/09	2177 56	1651 56	526	Short
Acquired	Madison	Covance Inc	50	12/16/08	10/27/09	2715 83	2027	688 83	Short
				TOTAL		$ 82,286 59	$ 85,915 40	$ (3,628 81)	Short

How Acquired	Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss	Term
Acquired	Cincinnati	New York Times Co 5000	50	03/13/06	05/05/09	3400	4727 65	-1327 65	Long
Acquired	Cincinnati	Hsbc Finance Corp 5000	50	04/11/06	05/20/09	4535 55	4697 7	-162 15	Long
Acquired	Cincinnati	Hsbc Finance Corp 5000	50	03/27/07	05/20/09	4535 55	4843 9	-308 35	Long
Acquired	Cincinnati	Praxair Inc 3950 13JN01	50	03/10/06	08/11/09	5127 65	4571 65	556	Long
Acquired	Cincinnati	JP Morgan Chase 5125 14SPRG	50	05/01/06	08/20/09	5207 9	4747 95	459 95	Long
Acquired	Cincinnati	SBC Communication 5100 14SP15	50	08/10/06	09/10/09	5441 75	4821 7	620 05	Long
Acquired	Cincinnati	CitiGroup Inc 5000 14SP15	100	03/19/07	10/21/09	9683 4	9789 4	-106	Long
Acquired	Madison	Wells Fargo & Co New	25	03/09/06	11/03/08	824 91	800	24 91	Long
Acquired	Madison	Wells Fargo & Co New	20	04/17/07	11/03/08	659 93	709 6	-49 67	Long
Acquired	Madison	3m Company	30	03/09/07	11/06/08	1891 33	2246 28	-354 95	Long
Acquired	Madison	Dover Corp	30	03/09/06	11/19/08	822 58	1403 62	-581 04	Long
Acquired	Madison	DOVER CORP	60	04/17/07	11/19/08	1645 15	2,952 44	-1307 29	Long
Acquired	Madison	DOVER CORP	30	11/08/07	11/19/08	822 58	1,364 72	-542 14	Long
Acquired	Madison	NOVARTIS AG ADR	25	03/02/07	11/20/08	1163 48	1,406 42	-242 94	Long
Acquired	Madison	NOVARTIS AG ADR	5	04/17/07	11/20/08	232 70	283 74	-51 04	Long
Acquired	Madison	TARGET CORPORATION	10	05/11/06	12/10/08	378 74	533 87	-155 13	Long
Acquired	Madison	TARGET CORPORATION	35	09/07/06	12/10/08	1325 61	1,712.90	-387 29	Long

Acquired	Madison	BEST BUY CO	55	01/12/07	01/07/09	1623 00	2,729 99	-1106 99	Long
Acquired	Madison	BEST BUY CO	45	04/17/07	01/07/09	1327 91	2,187 45	-859 54	Long
Acquired	Madison	BEST BUY CO	50	09/21/07	01/07/09	1475 45	2,336 17	-860 72	Long
Acquired	Madison	CHARLES RIVER LABS INTL INC	10	03/09/06	02/06/09	269 08	491 12	-222 04	Long
Acquired	Madison	CHARLES RIVER LABS INTL INC	20	08/02/06	02/06/09	538 17	704 41	-166 24	Long
Acquired	Madison	CHARLES RIVER LABS INTL INC	55	04/17/07	02/06/09	1479.95	2,666 83	-1186 88	Long
Acquired	Madison	GENERAL ELECTRIC CO	60	11/22/06	02/09/09	763 25	2,151 59	-1388 34	Long
Acquired	Madison	GENERAL ELECTRIC CO	50	01/24/07	02/09/09	636 05	1,834 21	-1198 16	Long
Acquired	Madison	WALGREEN CO	10	11/02/06	02/19/09	260 93	421 79	-160 86	Long
Acquired	Madison	WALGREEN CO	30	04/17/07	02/19/09	782 78	1,378 20	-595 42	Long
Acquired	Madison	WALGREEN CO	40	05/17/07	02/19/09	1043 70	1,818 76	-775 06	Long
Acquired	Madison	WALGREEN CO	50	10/05/07	02/19/09	1304.63	1,969 44	-664 81	Long
Acquired	Madison	MEDTRONIC INC	75	08/01/07	03/03/09	2458 85	3,820 30	-1361 45	Long
Acquired	Madison	FISERV INC WISCONSIN	30	03/09/06	03/04/09	953 94	1,257 30	-303 36	Long
Acquired	Madison	FISERV INC WISCONSIN	30	04/17/07	03/04/09	953 94	1,633 50	-679 56	Long
Acquired	Madison	MILLIPORE CORP	55	39,490 00	03/10/09	2950 35	3,687 67	-737 32	Long
Acquired	Madison	GENERAL ELECTRIC CO	80	04/17/07	03/12/09	768 45	2,808 00	-2039 55	Long
Acquired	Madison	GENERAL ELECTRIC CO	65	05/01/07	03/12/09	624 37	2,318 18	-1693 81	Long
Acquired	Madison	GENERAL ELECTRIC CO	20	02/01/08	03/12/09	192 11	693 79	-501 68	Long
Acquired	Madison	CHARLES RIVER LABS INTL INC	10	03/25/08	04/07/09	280 67	591.70	-311 03	Long
Acquired	Madison	STAPLES INC	175	10/18/07	04/09/09	3688 45	3,854 46	-166 01	Long
Acquired	Madison	STAPLES INC	30	03/25/08	04/09/09	632 30	701 70	-69 4	Long
Acquired	Madison	GOOGLE INC-CL A	7	08/16/07	04/09/09	2606 89	3,406 01	-799 12	Long
Acquired	Madison	GOOGLE INC-CL A	1	02/06/08	04/09/09	372 41	501 50	-129 09	Long
Acquired	Madison	AMERICAN EXPRESS CO	80	01/18/08	04/15/09	1517 63	3,476 66	-1959 03	Long
Acquired	Madison	AMERICAN EXPRESS CO	25	01/22/08	04/15/09	474 26	1,092 81	-618 55	Long
Acquired	Madison	AMERICAN EXPRESS CO	50	03/25/08	04/15/09	948 52	2,407 50	-1458 98	Long
Acquired	Madison	WELLS FARGO & CO NEW	45	04/17/07	04/16/09	869 65	1,596 60	-726 95	Long
Acquired	Madison	WELLS FARGO & CO NEW	50	11/08/07	04/16/09	966 28	1,544 79	-578 51	Long
Acquired	Madison	WELLS FARGO & CO NEW	5	03/25/08	04/16/09	96.63	161 20	-64 57	Long
Acquired	Madison	AFLAC INCORPORATED	45	04/17/07	05/05/09	1308 30	2,186 55	-878 25	Long
Acquired	Madison	AFLAC INCORPORATED	25	03/25/08	05/05/09	726 83	1,620 00	-893 17	Long
Acquired	Madison	FISERV INC WISCONSIN	45	08/06/07	05/08/09	1797 04	2,155 68	-358 64	Long
Acquired	Madison	FISERV INC WISCONSIN	5	08/07/07	05/08/09	199 67	237 79	-38 12	Long

Acquired	Madison	FISERV INC WISCONSIN	30	09/12/07	05/08/09	1198 02	1,416 85	-218 83	Long
Acquired	Madison	FISERV INC WISCONSIN	65	03/25/08	05/08/09	2595 72	3,206.45	-610 73	Long
Acquired	Madison	COCA COLA CO	85	03/09/06	06/04/09	4174.93	3,599 75	575 18	Long
Acquired	Madison	MICROSOFT CORP	100	03/09/06	07/06/09	2388 32	2,708 00	-319 68	Long
Acquired	Madison	CISCO SYS INC	45	03/09/06	07/27/09	978 41	926 10	52 31	Long
Acquired	Madison	CISCO SYS INC	80	07/20/06	07/27/09	1739 40	1,414 28	325 12	Long
Acquired	Madison	CISCO SYS INC	70	04/17/07	07/27/09	1521 98	1,893 50	-371 52	Long
Acquired	Madison	ABB LTD	95	08/12/08	08/17/09	1683 88	2,319 13	-635 25	Long
Acquired	Madison	COMCAST CORP CL A SPECIAL NEW	50	04/17/07	09/11/09	826 80	1,381 00	-554 2	Long
Acquired	Madison	COMCAST CORP CL A SPECIAL NEW	70	08/16/07	09/11/09	1157 52	1,729 69	-572 17	Long
Acquired	Madison	COMCAST CORP CL A SPECIAL NEW	80	11/01/07	09/11/09	1322 88	1,659 79	-336 91	Long
Acquired	Madison	COMCAST CORP CL A SPECIAL NEW	85	11/12/07	09/11/09	1405 56	1,621 13	-215 57	Long
Acquired	Madison	COMCAST CORP CL A SPECIAL NEW	215	03/25/08	09/11/09	3555 23	4,297 42	-742 19	Long
Acquired	Madison	ZIMMER HLDGS INC	60	12/06/07	09/25/09	3182 83	4,152 26	-969 43	Long
Acquired	Madison	MEDTRONIC INC	15	08/01/07	10/06/09	539 28	764 06	-224 78	Long
Acquired	Madison	MEDTRONIC INC	30	11/08/07	10/06/09	1078 56	1,364 24	-285 68	Long
Acquired	Madison	MEDTRONIC INC	85	03/25/08	10/06/09	3055 93	4,140 35	-1084 42	Long
Acquired	Madison	ZIMMER HLDGS INC	15	01/09/08	10/26/09	816 58	995 12	-178 54	Long
Acquired	Madison	ZIMMER HLDGS INC	35	03/25/08	10/26/09	1905 36	2,753 10	-847 74	Long
Acquired	Madison	ZIMMER HLDGS INC	30	07/23/08	10/26/09	1633 17	2,005 81	-372 64	Long
				TOTAL		$ 121,351 61	$ 158,405 22	$ (37,053 61)	Long

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ ☒

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time Only file the original (no copies needed)

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization: KRISTIN & MICHAEL REED FAMILY FOUNDATION, INC.

Employer identification number: 20-3970201

Number, street, and room or suite no If a P O box, see instructions: 410 NORTHRUP STREET

For IRS use only

City, town or post office, state, and ZIP code For a foreign address, see instructions: BRIDGEWATER, CT 06752

Check type of return to be filed (File a separate application for each return)

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870

☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

- The books are in the care of ▶ THE FOUNDATION 410 NORTHRUP STREET - BRIDGEWATER, CT 06752

Telephone No ▶ 860-354-5309 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ ☐ If it is for part of the group check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until SEPTEMBER 15, 2010

5 For calendar year ______ , or other tax year beginning NOV 1, 2008 , and ending OCT 31, 2009

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

MORE TIME HAS BEEN REQUESTED TO COMPLETE THE PROPER ACCOUNTING, FOR FILING A COMPLETE AND CORRECT RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax less any nonrefundable credits See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 77.
c Balance Due Subtract line 8b from line 8a Include your payment with this form, or if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ ~~CHAIRMAN~~ CFO Date ▶ 6/14/10

923832
05-26-09

1004 3410 6161 1631 1513