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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008 , or tax year beginning 11-01-2008 and ending 10-31-2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Concrete Foundation Inc

Number and street (or P O box number if mail is not delivered to street address) 243 Lyle Mckee Road | Room/suite

City or town, state, and ZIP code
Morrisville, VT 05661

A Employer identification number
20-3794063

B Telephone number (see the instructions)
(802) 888-5226

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 11,644,743

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	4,324,462			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	140,878	140,878	140,878	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-100,676			
	b	Gross sales price for all assets on line 6a 2,425,633				
	7	Capital gain net income (from Part IV, line 2)		248,984		
	8	Net short-term capital gain			24,649	
	9	Income modifications			11,600	
	10a	Gross sales less returns and allowances 130,012				
	b	Less Cost of goods sold 104,191				
	c	Gross profit or (loss) (attach schedule)	25,821		25,821	
	11	Other income (attach schedule)	1,726,815	0	1,726,815	
	12	**Total.** Add lines 1 through 11	6,117,300	389,862	1,929,763	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	1,108,014	0	887,518	220,496
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	44,525	0	35,665	8,860
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	4,713	4,713	4,713	0
	17	Interest				
	18	Taxes (attach schedule) (see the instructions)	59,773	0	33,564	8,339
	19	Depreciation (attach schedule) and depletion	168,248	0	134,766	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	63,167	0	50,597	12,570
	23	Other expenses (attach schedule)	770,381	0	610,527	137,760
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,218,821	4,713	1,757,350	388,025
	25	Contributions, gifts, grants paid	300			300
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,219,121	4,713	1,757,350	388,325
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,898,179			
	b	**Net investment income** (if negative, enter -0-)		385,149		
	c	**Adjusted net income** (if negative, enter -0-)			172,413	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,533,170	454,260	454,260
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use		34,775	34,775
	9	Prepaid expenses and deferred charges		31,464	31,464
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,199,230	3,732,823	4,065,052
	c	Investments—corporate bonds (attach schedule)	360,533	1,516,863	1,622,888
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 4,581,902 Less accumulated depreciation (attach schedule) ▶ 168,248	869,517	4,413,654	4,413,654
	15	Other assets (describe ▶)	0	1,022,650	1,022,650
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,962,450	11,206,489	11,644,743
Liabilities	17	Accounts payable and accrued expenses		26,654	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)		150,000	
	22	Other liabilities (describe ▶)	0	169,206	
	23	**Total liabilities** (add lines 17 through 22)	0	345,860	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,962,450	10,860,629	
	30	**Total net assets or fund balances** (see the instructions)	6,962,450	10,860,629	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	6,962,450	11,206,489	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,962,450
2	Enter amount from Part I, line 27a	2	3,898,179
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,860,629
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,860,629

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	248,984
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	24,649

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	868,259	5,750,528	0 150988
2006	93,181	4,034,823	0 023094
2005	0	1,835,083	0 000000
2004			
2003			

2	**Total** of line 1, column (d)	2	0 174082
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058027
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,078,097
5	Multiply line 4 by line 3	5	236,640
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,851
7	Add lines 5 and 6	7	240,491
8	Enter qualifying distributions from Part XII, line 4	8	5,193,304

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling letter ____________ (attach copy of ruling letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,851
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,851
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,851
6	Credits/Payments				
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	116
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,967
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities Continued

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Web site address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(802) 888-5226

Located at ▶243 LYLE MCKEE ROAD MORRISVILLE VT ZIP +4 ▶05661

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE,VT 05661	DIRECTOR/PRESIDENT 0 00	0	0	0
JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE,VT 05661	DIRECTOR & SECRETARY/TREASURER 0 00	0	0	0
STEPHEN P MAGOWAN 165 COLLEGE ST BURLINGTON,VT 05401	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RUSSELL E SPRING 2383 CREEK ROAD CRAFTSBURY COMMON,VT 05827	GEN MANAGER 45 00	94,520	2,836	
CHASIDY LAMARE 437 LOST NATION ROAD CRAFTSBURY COMMON,VT 05827	OFFICE MANAGER 45 00	55,936	1,040	

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HOME PRIDE BUILDERS 2296 THE GUY LOT ROAD CRAFTSBURY, VT 05826	BUILDING CONTRACTORS	94,841

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION SUPPORTS AND PROMOTES PARTICIPATION AND EXCELLENCE IN NORDIC SKIING DURING THE MONTHS OF NOVEMBER THROUGH APRIL AT THE CRAFTSBURY OUTDOOR CENTER	796,000
2 THE FOUNDATION SUPPORTS THE FIRST ROWING CAMP IN NORTH AMERICA, THE CRAFTSBURY SCULLING CENTER, REMAINS ONE OF THE DEFINITIVE TRAINING LOCATIONS & EXPERIENCES FOR SCULLERS WORL	987,000
3 THE FOUNDATION OFFERS A POST GRADUATE PROGRAM, THE NORDIC SKIING GREEN TEAM, WHICH ALLOWS UP TO SEVEN SKIERS THE OPP- ORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	194,000
4 THE FOUNDATION OFFERS A POST GRAD PROGRAM, SCULLING SMALL BOATS TEAM, WHICH ALLOWS UP TO 10 SCULLERS THE OPPORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	33,000

Part IX-B **Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions **3**	

Total Add lines 1 through 3 . . . . ▶ 0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,619,351
b	Average of monthly cash balances		1b	520,849
c	Fair market value of all other assets (see the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	4,140,200
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,140,200
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions)		4	62,103
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,078,097
6	**Minimum investment return.** Enter 5% of line 5		6	203,905

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	388,325
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	4,804,979
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,193,304
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,851
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,189,453

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2008					
a From 2003.					
b From 2004.					
c From 2005.					
d From 2006.					
e From 2007.	420,563				
f Total of lines 3a through e.		420,563			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ ____________					
a Applied to 2007, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see the instructions). . . .			0		
c Treated as distributions out of corpus (Election required—see the instructions).		0			
d Applied to 2008 distributable amount.					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		420,563			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see the instructions			0		
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions				0	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)		0			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a		420,563			
10 Analysis of line 9					
a From 2004.					
b From 2005.					
c From 2006.					
d From 2007.	420,563				
e From 2008.					

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	172,413	0	0	0	172,413
b 85% of line 2a	146,551	0	0	0	146,551
c Qualifying distributions from Part XII, line 4 for each year listed	5,193,304	0	0	0	5,193,304
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	5,193,304	0	0	0	5,193,304
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	135,937	0	0	0	135,937
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RICHARD A DREISSIGACKER
243 LYLE MCKEE ROAD
MORRISVILLE,VT 05661
(802) 888-5226

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANTING HOPE INC PO BOX 56 MONTPELIER, VT 05601	NONE	PUBLIC CHARITY	CHARITABLE	50
CRAFTSBURY CHAMBER PLAYERS 414 WYLIE HILL RD CRAFTSBURY COMMON, VT 05827	NONE	PUBLIC CHARITY	CHARITABLE	100
BLACK FLY SCULLERS 1382 FELLOWS ROAD DANVILLE, VT 05828	NONE	PUBLIC CHARITY	CHARITABLE	100
ORLEANS COUNTY HISTORICAL SOCIETY 109 OLD STONE HOUSE ROAD BROWNINGTON, VT 05860	NONE	PUBLIC CHARITY	CHARITABLE	50
Total . . . . ▶ **3a**				300
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a CRAFTSBURY OPERATIONS					1,726,815
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	140,878	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-100,676	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					25,821
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		40,202	1,752,636

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,792,838

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See the instructions)
1A	INCOME FROM CRAFTSBURY OPERATIONS SUPPORTS THE OPERATIONS OF THE CRAFTSBURY OUTDOOR CENTER, WHICH ALLOWS THE FOUNDATION TO ACCOMPLISH ITS EXEMPT PURPOSE BY PROMOTING PARTICIPATION AND EXCELLENCE IN BOTH NORDIC SKIING AND SCULLING THIS INCOME ALSO SUPPORTS THE NORDIC SKIING AND SCULLING PROGRAMS FOR POST COLLEGE GRADUATES TO CONTINUE TRAINING AND COMPETING
10	INCOME FROM THE SALE OF INVENTORY IS RECEIVED FROM THE SALE OF BOATS USED IN SCULLING PROGRAMS AND FROM ITEMS SOLD AT THE STORE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-02-09	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's SSN or PTIN (See **Signature** in the instructions)
Preparer's Signature	David Desmarais			
Firm's name (or yours if self-employed), address, and ZIP code	CCR LLP 125 HIGH ST 21ST FLOOR Boston, MA 02110		EIN Phone no (617) 226-7000	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, and 990-PF.**
▶ **See separate instructions.**

OMB No 1545-0047

2008

Name of organization	**Employer identification number**
Concrete Foundation Inc	20-3794063

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount onForm 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) . . . . ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Concrete Foundation Inc

Employer identification number
20-3794063

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 850,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 778,972	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 195,357	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 578,911	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 364,746	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
6	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,555,470	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Name of organization
Concrete Foundation Inc

Employer identification number
20-3794063

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	4,721 05 SHS HARBOR INTERNATIONAL INSTL FUND	$ 195,357	2008-12-17
4	13,990 11 SHS HARBOR INTERNATIONAL INSTL FUND	$ 578,911	2008-12-17
5	8,371 488 SHS HARBOR INTERNATIONAL INSTL FUND	$ 364,746	2009-05-26
6	33,940 00 SHS HARBOR INTERNATIONAL INSTL FUND	$ 1,555,470	2009-05-26
		$	
		$	

Name of organization
Concrete Foundation Inc

Employer identification number
20-3794063

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 08000094
Software Version: 2008.05040
EIN: 20-3794063
Name: Concrete Foundation Inc

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES RUSSELL 3000 VALUE INDX FD	P	2009-01-01	2009-10-31
SPDR DOW JONES INTL RE ETF	P	2009-01-01	2009-10-31
VANGUARD REIT ETF	P	2009-01-01	2009-10-31
PIMCO DIVERSIFIED INCOME INST	P	2008-01-01	2009-10-31
DFA US SMALL CAP VALUE PORTFOLIO	P	2008-01-01	2009-10-31
VANGUARD TOTAL STOCK MARKET	P	2008-01-01	2009-10-31
DFA INTL SMALL CAP VALUE PORT	P	2008-01-01	2009-10-31
EATON VANCE STRUCTURED EMERGING MKT	P	2008-01-01	2009-10-31
FIDELITY SPARTAN INTL INDEX ADVANTAGE	P	2008-01-01	2009-10-31
VANGUARD STOCK MARKET ETF	D	2008-01-01	2009-10-31
HARBOR INTERNATIONAL FUND	D	2008-01-01	2009-10-31
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,343		15,871	1,472
36,743		28,971	7,772
117,540		102,135	15,405
13,400		14,370	-970
33,700		50,170	-16,470
218,507		301,488	-82,981
37,100		49,626	-12,526
22,200		18,494	3,706
35,000		50,812	-15,812
913,690		794,789	118,901
952,900		749,923	202,977
27,510			27,510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,472
			7,772
			15,405
			-970
			-16,470
			-82,981
			-12,526
			3,706
			-15,812
			118,901
			202,977
			27,510

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

RICHARD A DREISSIGACKER
JULIA H GEER

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Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2008

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Concrete Foundation Inc	Form 990-PF Page 1	20-3794063

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7 Listed property Enter the amount from line 29	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562			10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	168,248

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21 Listed property Enter amount from line 28			21	
22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr			22	168,248
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No | **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions)					
See Additional Data Table					
43 Amortization of costs that began before your 2008 tax year				**43**	
44 Total. Add amounts in column (f) See the instructions for where to report . .				**44**	69,944

Additional Data

Software ID:
Software Version:
EIN: 20-3794063
Name: Concrete Foundation Inc

Form 4562, Part VI, Line 42, Amortization of costs that begins during your 2007 tax year (see page 11 of the instructions):

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
NONCOMPETE AGREEMENT	2008-11-01	200,000		180M	13,333
GOODWILL	2008-11-01	818,057		180M	54,537
ORGANIZATIONAL COSTS	2008-11-01	31,116		180M	2,074

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2008 Amortization Schedule

Name: Concrete Foundatıon Inc

EIN: 20-3794063

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
NONCOMPETE AGREEMENT	2008-11-01	200,000		180 000000000000	13,333	0	13,333	13,333
GOODWILL	2008-11-01	818,057		180 000000000000	54,537	0	54,537	54,537
ORGANIZATIONAL COSTS	2008-11-01	31,116		180 000000000000	2,074	0	2,074	2,074

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2008 Depreciation Schedule

Name: Concrete Foundatıon Inc

EIN: 20-3794063

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MACHINERY & EQUIPMENT	2008-11-01	694,273		SL	7 000000000000	99,182	0	99,182	
VEHICLES	2008-11-01	69,779		SL	5 000000000000	13,956	0	13,956	
LAND	2008-11-01	1,342,406		L		0	0	0	
BUILDINGS	2008-11-01	2,060,719		SL	39 000000000000	52,839	0	52,839	
FURNISHINGS & FIXTURES	2008-11-01	15,895		SL	7 000000000000	2,271	0	2,271	

TY 2008 Investments Corporate Bonds Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,516,863	1,622,888

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TY 2008 Investments Corporate Stock Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	3,732,823	4,065,052

TY 2008 Land, Etc. Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MACHINERY & EQUIPMENT	694,273	99,182	595,091	0
VEHICLES	69,779	13,956	55,823	0
NONCOMPETE AGREEMENT	200,000	13,333	186,667	0
GOODWILL	818,057	54,537	763,520	0
ORGANIZATIONAL COSTS	31,116	2,074	29,042	0
LAND	1,342,406	0	1,342,406	0
BUILDINGS	2,060,719	52,839	2,007,880	0
FURNISHINGS & FIXTURES	15,895	2,271	13,624	0

TY 2008 Legal Fees Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,112	0	4,896	1,216
OTHER PROFESSIONAL FEES	38,413	0	30,769	7,644

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TY 2008 Mortgages and Notes Payable Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Total Mortgage Amount:

Item No.	1
Lender's Name	DUE TO RUSSELL SPRING
Lender's Title	
Relationship to Insider	SELLER OF PPTY ACQUIRED BY FOUNDATION
Original Amount of Loan	200000
Balance Due	150000
Date of Note	2009-01
Maturity Date	2012-01
Repayment Terms	ANNUAL INSTALLMENTS DUE BEGINNING IN JAN 2009
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	COVENANT NOT TO COMPETE AGREEMENT
Description of Lender Consideration	
Consideration FMV	

TY 2008 Other Assets Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS		43,421	43,421
COVENANT NOT TO COMPETE		200,000	200,000
GOODWILL		818,057	818,057
ORGANIZATIONAL COSTS		31,116	31,116
LESS ACCUM AMORTIZATION ON ORG COSTS, GOODWILL & NONCOMPETE AGREEMENT		-69,944	-69,944

TY 2008 Other Expenses Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	20,859	0	16,708	4,151
UTILITIES	75,408	0	60,402	15,006
REPAIRS AND MAINTENANCE	87,081	0	69,752	17,329
PROGRAM EXPENSES	50,880	0	40,755	10,125
INSURANCE	45,760	0	36,654	9,106
SUPPLIES	139,912	0	112,069	27,843
BANK AND CREDIT CARD FEES	33,202	0	26,595	6,607
TELEPHONE	7,729	0	6,191	1,538
COMPUTER SUPPORT	4,440	0	3,556	884
PAYROLL SERVICE	8,313	0	6,659	1,654
AUTO EXPENSE	4,148	0	3,323	825
OFFICE EXPENSE	40,533	0	32,467	8,066
loss from sale of fixed assets	8,175	0	0	0
FOOD PURCHASES	173,997	0	139,371	34,626
Amortization	69,944	0	56,025	0

TY 2008 Other Income Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRAFTSBURY OPERATIONS	1,726,815		1,726,815

TY 2008 Other Liabilities Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value
UNEARNED DEPOSITS AND OTHER CURRENT LIABILITIES	0	169,206

TY 2008 Other Professional Fees Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBSON CAPITAL - INVESTMENT MGMT FEES	4,138	4,138	4,138	0
FIDELITY - INVESTMENT MGMT FEES	575	575	575	0

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TY 2008 Substantial Contributors Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name	Address
RICHARD A DREISSIGACKER FAMILY TRUST	243 LYLE MCKEE ROAD MORRISVILLE, VT 05661
JULIA H GEER FAMILY TRUST	243 LYLE MCKEE ROAD MORRISVILLE, VT 05661

TY 2008 Taxes Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2006 FEDERAL TAX PAYMENT	17,870	0	0	0
PROPERTY TAXES	41,903	0	33,564	8,339