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Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	8,580,231	6,233,744	6,233,744
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	10,501		
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)	15,771,687	0	0
	cInvestments—corporate bonds (attach schedule)			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	118,564,071	67,142,259	67,206,326
Liabilities	14Land, buildings, and equipment basis ▶ _____ 131,102,006 Less accumulated depreciation (attach schedule) ▶ 10,510,313	122,093,222	120,591,693	120,591,693
	15Other assets (describe ▶ _____)	4,481,900	4,450,379	4,450,379
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	269,501,612	198,418,075	198,482,142
	17Accounts payable and accrued expenses	664,371	62,841	
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)	50,723,334	6,387,470	
	22Other liabilities (describe ▶ _____)	311,094	64,400	
	23Total liabilities (add lines 17 through 22)	51,698,799	6,514,711	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	0	0	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	217,802,813	191,903,364	
	30Total net assets or fund balances (see the instructions)	217,802,813	191,903,364	
	31Total liabilities and net assets/fund balances (see the instructions)	269,501,612	198,418,075	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	217,802,813
2	Enter amount from Part I, line 27a	2	-25,899,449
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	191,903,364
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	191,903,364

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a	See Additional Data Table				
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		
(h) Gain or (loss) (e) plus (f) minus (g)					
a	See Additional Data Table				
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table				
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-19,855,883
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 }	3	-3,907,561

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2007	15,291,485	175,272,488	0 087244	
2006	36,886,917	160,757,973	0 229456	
2005	57,093,330	99,968,862	0 571111	
2004	27,860,044	106,440,190	0 261744	
2003	10,267,057	105,276,304	0 097525	
2	Total of line 1, column (d).		2	1 247080
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 249416
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.		4	86,756,233
5	Multiply line 4 by line 3.		5	21,638,393
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	16,123
7	Add lines 5 and 6.		7	21,654,516
8	Enter qualifying distributions from Part XII, line 4.		8	8,803,238
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	32,246		
Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
3 Add lines 1 and 2.				3	32,246
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	32,246		
6 Credits/Payments					
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a			111,010	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	111,010		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . <input type="checkbox"/>		10	78,764		
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 78,764 Refunded <input type="checkbox"/>		11	0		

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No	
	1a		No	
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.		1c		No
		d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>			2	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
	4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes	
	b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes		
	7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
	8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> DE, NY _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9	Yes	
	10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶Louis J Boyd Treasurer		Telephone no ▶(845) 295-2400	
Located at ▶One Cablevision Center Liberty NY		ZIP +4 ▶12754		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☒ Yes ☐ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

5b

Yes

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If you answered "Yes" to 6b, also file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rosemarie Vergilio	Sr Dir of Programmin	145,000	10,115	
PO Box 311 Liberty, NY 12754	40 00			
Gregory Lotorto	Grounds Superintende	109,264	20,804	
PO Box 311 Liberty, NY 12754	40 00			
Matthew McNeil	Marketing Director	145,200	21,910	
PO Box 311 Liberty, NY 12754	40 00			
Bruce Weinstein	General Manager	261,559	31,884	
PO Box 311 Liberty, NY 12754	40 00			
Alfred D'Auria	Sr Dir of Facilities	110,000	23,982	
PO Box 311 Liberty, NY 12754	40 00			
Total number of other employees paid over \$50,000.				21

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Granite AssociatesLP	Investment Management	837,069
One Cablevision Center Liberty, NY 12754		
DelsenerSlater Enterprises	Promotion	1,216,219
220 West 42nd ST 11th FL New York, NY 10036		
May 11 1991 Inc	Talent	515,913
700 Hariss St Suite 201 Charlottesville, VA 22903		
East West Touring Inc	Talent	287,692
360 Hamilton Avenue White Plains, NY 10601		
Philip Dropkin Esq	Legal	305,571
36 Gregory Drive Goshen, NY 10924		
Total number of others receiving over \$50,000 for professional services.		20

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Bethel Woods Center for the Arts - Music and cultural center for the benefit of Sullivan County residents and to attract visitors to the region	5,146,689
2 Sullivan Renaissance - Program intended to enhance the appearance of Sullivan County while fostering community development and collaboration	702,541
3 Activities related to the maintenance of land for the purpose of developing a performing arts and entertainment center for the benefit of Sullivan County	423,290
4 Capitalized costs associated with building a performing arts center	364,467

Part IX-B Summary of Program-Related Investments (see the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Land and Building Improvements, Misc Fixed Asset Purchases	872,714
2 Land & Building Purchases for use in the development and maintenance of the performing arts and entertainment center	571,144
All other program-related investments. See the instructions.	
3	
Total Add lines 1 through 3.	1,443,858

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,232,535
b	Average of monthly cash balances.	1b	10,974,105
c	Fair market value of all other assets (see the instructions).	1c	72,870,754
d	Total (add lines 1a, b, and c).	1d	88,077,394
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	88,077,394
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	1,321,161
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	86,756,233
6	Minimum investment return. Enter 5% of line 5.	6	4,337,812

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2008 from Part VI, line 5.	2a	
b	Income tax for 2008 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,994,913
b	Program-related investments—total from Part IX-B.	1b	1,443,858
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	364,467
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,803,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,803,238

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2007			
a	Enter amount for 2007 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2008			
a	From 2003.			
b	From 2004.			
c	From 2005.			
d	From 2006.			
e	From 2007.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2008 from Part XII, line 4 ➤ \$ _____			
a	Applied to 2007, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see the instructions). 0			
c	Treated as distributions out of corpus (Election required—see the instructions). 0			
d	Applied to 2008 distributable amount. 0			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see the instructions. 0			
e	Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. 0			
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). 0			
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. 0			
10	Analysis of line 9			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

1997-08-15

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
		0	3,262,573	2,661,715	1,490,905	7,415,193
b	85% of line 2a	0	2,773,187	2,262,458	1,267,269	6,302,914
c	Qualifying distributions from Part XII, line 4 for each year listed	8,803,238	15,291,485	38,169,892	57,285,888	119,550,503
d	Amounts included in line 2c not used directly for active conduct of exempt activities	948,109	7,368,374	4,908,094	1,161,793	14,386,370
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	7,855,129	7,923,111	33,261,798	56,124,095	105,164,133
3	Complete 3a, b, or c for the alternative test relied upon					
a	“Assets” alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	“Endowment” alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .	2,891,875	5,842,416	5,358,599	3,332,295	17,425,185
c	“Support” alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Alan Gerry

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Darrell Supak
PO Box 311
Liberty, NY 12754
(845) 295-2400

b

The form in which applications should be submitted and information and materials they should include

Letter including all pertinent information and purpose of funds

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Preferentially Sullivan County, NY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	932,865
b Approved for future payment				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a Harvest Festival						60,802
b Sullivan Renaissance						50,877
c Bethel Woods						6,172,296
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	309,580		
4 Dividends and interest from securities. . . .			14	473,933		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.			16	-20,781		
6 Net rental income or (loss) from personal property						
7 Other investment income.	531390	61,216				
8 Gain or (loss) from sales of assets other than inventory			18	-16,796,207		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		61,216		-16,033,475		6,283,975
13 Total. Add line 12, columns (b), (d), and (e).			13			-9,688,284

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

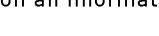



[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	 Signature of officer or trustee			2010-09-14 Date	
				 Title	
	Paid Preparer's Use Only	Preparer's Signature 		Date	
Firm's name (or yours if self-employed), address, and ZIP code Grant Thornton 666 Third Avenue New York, NY 10017		Preparer's SSN or PTIN (See Signature in the instructions)		EIN 	
		Phone no (212) 542-9609			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.
▶ See separate instructions.

OMB No 1545-0047

2008

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule—

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules—

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer “No” on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>_____</div>	See Additional Data Table <div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>_____</div>	<div>_____ _____ _____</div>	<div>\$ _____</div>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Name of organization Gerry Foundation Inc	Employer identification number 14-1798234
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

Additional Data

Software ID:

Software Version:

EIN: 14-1798234

Name: Gerry Foundation Inc

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	<div>Annelise Gerry</div> <div>PO Box 306</div> <div>Bethel, NY 12720</div>	\$ 6,248	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>2</u>	<div>Citigroup Global Impact Funding Tru</div> <div>787 Seventh Ave 13th Floor</div> <div>New York, NY 10019</div>	\$ 250,000	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>3</u>	<div>Monticello Casino Raceway</div> <div>204 State Rte 17B</div> <div>Monticello, NY 12701</div>	\$ 6,572	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>4</u>	<div>Unadilla Laminated Products</div> <div>PO Box K</div> <div>Unadilla, NY 13849</div>	\$ 6,138	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>5</u>	<div>Daniel Silna</div> <div>125 Chestnut Ridge Rd</div> <div>Saddle River, NJ 07458</div>	\$ 6,876	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>6</u>	<div>Dr Hal Teitelbaum</div> <div>61 Emerald Place</div> <div>Rock Hill, NY 12775</div>	\$ 6,572	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>7</u>	<div>Edward Sykes</div> <div>PO Box 424</div> <div>Callicoon, NY 12723</div>	\$ <u>6,248</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>8</u>	<div>Goldman Sachs Philanthropy Fund</div> <div>PO Box 15203</div> <div>Albany, NY 12110</div>	\$ <u>1,000,000</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>9</u>	<div>Granite Associates LP</div> <div>One Cablevision Center</div> <div>Liberty, NY 12754</div>	\$ <u>5,317</u>	<div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>10</u>	<div>Ira Gold</div> <div>Po Box 2021</div> <div>South Fallsburg, NY 12779</div>	\$ <u>6,248</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>11</u>	<div>Joel Finkelstein</div> <div>8 High Meadow Rd</div> <div>Goshen, NY 10924</div>	\$ <u>5,400</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>12</u>	<div>Joel Ross</div> <div>431 Twin Bridge Road</div> <div>Ferndale, NY 12734</div>	\$ <u>6,138</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>13</div>	<div>John Corr</div> <div>56 West Church St</div> <div>Spring Valley, NY 10977</div>	<div>\$ 6,138</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>14</div>	<div>John Galanti</div> <div>100 Corbett Rd</div> <div>Montgomery, NY 12549</div>	<div>\$ 6,138</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>15</div>	<div>John Luedke</div> <div>18 Golden Hill Avenue</div> <div>Goshen, NY 10924</div>	<div>\$ 6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>16</div>	<div>Dupee Monroe PC</div> <div>30 Matthews St Ste 301</div> <div>Goshen, NY 10924</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>17</div>	<div>Joseph R Biondo</div> <div>544 Route 6 209</div> <div>Milford, PA 18337</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>18</div>	<div>Keith Suehnholz</div> <div>336 Sarah Wells Trail</div> <div>Goshen, NY 10924</div>	<div>\$ 6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>19</u>	Dumain Haven Farm 36 Boxberger Road Pine Bush, NY 12566 	\$ 5,400	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>20</u>	Majestic Drug Company PO Box 490 South Fallsburg, NY 12779 	\$ 6,248	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>21</u>	Lawrence Martello 5 Shea Knolls CT Campbell Hall, NY 10916 	\$ 6,248	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>22</u>	Lewis Klugman 8 Old Lily Pond Road Parksville, NY 12768 	\$ 6,138	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>23</u>	Mario Martinez 1987 Rte 52- Ste 10 Liberty, NY 12754 	\$ 6,248	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>24</u>	Mark Fedun 712 Tanzman Rd Parksville, NY 12768 	\$ 6,248	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>25</div>	<div>Maurice Roche</div> <div>81 Old Hankins Rd PO Box 330</div> <div>Callicoon, NY 12723</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>26</div>	<div>Michael Feinstein</div> <div>294 E Broadway</div> <div>Monticello, NY 12701</div>	<div>\$ 6,138</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>27</div>	<div>Michael Huber</div> <div>345 West 13 St apt 2C</div> <div>New York, NY 10014</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>28</div>	<div>Leonard Bus Sales</div> <div>4 Leonard Way</div> <div>Deposit, NY 13754</div>	<div>\$ 6,876</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>29</div>	<div>Woodstone Lakes Development LLC</div> <div>PO Box 338</div> <div>Bethel, NY 12720</div>	<div>\$ 6,572</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>30</div>	<div>Murray's Free Roaming Chicken</div> <div>PO Box 13</div> <div>South Fallsburg, NY 12779</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>31</u>	<div>NYS Department of Economic Developm</div> <div>30 South Pearl St 6th Floor</div> <div>Albany, NY 12245</div>	\$ 75,000	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>32</u>	<div>Paul Guenther</div> <div>146 Central Park West Apt 8G</div> <div>New York, NY 10023</div>	\$ 6,248	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>33</u>	<div>Rolling V Bus Corporation</div> <div>PO Box 110</div> <div>South Fallsburg, NY 12779</div>	\$ 9,800	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>34</u>	<div>Philip Moore</div> <div>15 25th Street</div> <div>Watervliet, NY 12189</div>	\$ 6,248	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>35</u>	<div>Rich Hourihan</div> <div>20 Dunnigan Dr</div> <div>Suffern, NY 10901</div>	\$ 6,138	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>36</u>	<div>Robyn Gerry</div> <div>261 Cold Springs Road</div> <div>Liberty, NY 12754</div>	\$ 6,248	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>37</div>	<div>Ronald Greenberg</div> <div>1221 Avenue of the Americas</div> <div>New York, NY 10020</div>	<div>\$ 6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>38</div>	<div>Innovative Telecom Solutions</div> <div>21 Pascack Rd</div> <div>Woodcliff Lake, NJ 076778317</div>	<div>\$ 6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>39</div>	<div>Woodstone Development LLC</div> <div>PO Box 338</div> <div>Bethel, NY 12720</div>	<div>\$ 6,572</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>40</div>	<div>RS Roofing Sheet Metal Co Inc</div> <div>39 Prospect St West</div> <div>Nanuet, NY 10954</div>	<div>\$ 5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>41</div>	<div>Stuart Salenger</div> <div>155 East 35 St</div> <div>New York, NY 10016</div>	<div>\$ 18,600</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>42</div>	<div>Orange County Trust Company</div> <div>212 Dolson Ave</div> <div>Middletown, NY 10940</div>	<div>\$ 6,138</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>43</u>	<div>Ullman Family Partnership LP</div> <div>1200 Route 46</div> <div>Clifton, NJ 07013</div> <div></div>	\$ <div>50,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>44</u>	<div>Ursula Clancy</div> <div>800 Route 17M</div> <div>Middletown, NY 10940</div> <div></div>	\$ <div>5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>45</u>	<div>Garigliano Law Offices LLP</div> <div>PO Drawer 1069</div> <div>Monticello, NY 12701</div> <div></div>	\$ <div>6,572</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>46</u>	<div>William Kaplan</div> <div>5 Dogwood Hills Road</div> <div>Newburgh, NY 12550</div> <div></div>	\$ <div>6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>47</u>	<div>William Kelly</div> <div>PO Box 346</div> <div>Blooming Grove, NY 10914</div> <div></div>	\$ <div>6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<u>48</u>	<div>Howard Braunstein</div> <div>400 Old Sackett Road</div> <div>Rock Hill, NY 12775</div> <div></div>	\$ <div>5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<div>49</div>	<div>Mediacom Communications Corp</div> <div>100 Crystal Run Road</div> <div>Middletown, NY 10941</div>	<div>\$5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>50</div>	<div>MillerCoors</div> <div>3 Lucky Lane</div> <div>Washingtonville, NY 10992</div>	<div>\$5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>51</div>	<div>David Kaufman</div> <div>28 Floral Drive</div> <div>Monticello, NY 12701</div>	<div>\$6,248</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>52</div>	<div>Morgan Stanley Smith Barney Global</div> <div>787 7th Avenue 32nd Floor</div> <div>New York, NY 10019</div>	<div>\$500,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>53</div>	<div>National Philanthropy Trust</div> <div>165 Township Line Road Ste 150</div> <div>Jenkintown, PA 19046</div>	<div>\$1,000,000</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>
<div>54</div>	<div>Jacobowitz and Gubits LLP</div> <div>158 Orange Avenue</div> <div>Walden, NY 12586</div>	<div>\$5,400</div>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II if there is a noncash contribution)</div>

Additional Data

Software ID: 08000094

Software Version: 2008.05030

EIN: 14-1798234

Name: Gerry Foundation Inc

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,000 sh Garmin Ltd	P	2007-05-01	2008-12-19
500 sh Amgen Inc	P	2004-02-03	2008-12-18
1,000 sh Amgen Inc	P	2006-07-26	2008-12-18
1,000 sh Apple Inc	P	2007-09-05	2008-12-18
15 sh Bershire Hathaway Inc	P	2004-03-15	2008-12-09
10 sh Bershire Hathaway Inc	P	2004-04-16	2008-12-09
5 sh Bershire Hathaway Inc	P	2004-05-12	2008-12-09
10 sh Bershire Hathaway Inc	P	2006-03-20	2008-12-09
1,000 sh Boeing Co	P	2008-05-15	2008-12-18
1,000 sh Boeing Co	P	2008-05-23	2008-12-18
5,000 sh Cablevision Sys Corp	P	2004-01-30	2008-12-23
1,500 sh Cablevision Sys Corp	P	2004-01-30	2008-12-09
5,000 sh Ford Mtr Co	P	2006-12-18	2008-12-22
5,000 sh Ford Mtr Co	P	2006-12-20	2008-12-22
5,000 sh Ford Mtr Co	P	2006-12-27	2008-12-22
10,000 sh Ford Mtr Co	P	2007-01-08	2008-12-22
2,000 sh Ford Mtr Co	P	2007-01-22	2008-12-22
500 sh Genentech Inc	P	2006-10-11	2008-11-21
1,250 sh Genentech Inc	P	2007-09-05	2008-11-21
500 sh Genentech Inc	P	2008-02-04	2008-11-21
750 sh Genentech Inc	P	2008-02-14	2008-11-21
500 sh Genzyme Corp	P	2008-03-03	2008-12-23
250 sh Genzyme Corp	P	2008-03-03	2008-12-09
2,000 sh Genzyme Corp	P	2008-03-05	2008-12-23
1,500 sh Hansen Med Inc	P	2007-10-16	2008-12-19
1,000 Idexx Labs Corp	P	2004-02-02	2008-12-22
2,000 Idexx Labs Corp	P	2004-02-24	2008-12-22
290 sh Intuitive Surgical Inc	P	2004-11-30	2008-12-18
500 sh Intuitive Surgical Inc	P	2004-11-30	2008-11-21
1,000 sh Intuitive Surgical Inc	P	2005-04-06	2008-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
58,119		175,943	-117,824
28,965		33,265	-4,300
57,930		69,930	-12,000
89,622		143,778	-54,156
51,645		46,005	5,640
34,430		30,890	3,540
17,215		14,615	2,600
34,430		29,730	4,700
41,022		85,704	-44,682
41,022		81,682	-40,660
72,753		76,500	-3,747
21,990		22,950	-960
13,000		35,300	-22,300
13,000		36,100	-23,100
13,000		37,841	-24,841
26,000		77,078	-51,078
5,200		16,703	-11,503
35,005		41,939	-6,934
87,513		97,386	-9,873
35,005		35,680	-675
52,508		54,184	-1,676
33,837		36,062	-2,225
15,770		18,031	-2,261
135,348		148,180	-12,832
12,738		51,210	-38,472
33,900		24,585	9,315
67,800		49,759	18,041
37,992		10,543	27,449
56,246		18,178	38,068
131,006		48,739	82,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-117,824
			-4,300
			-12,000
			-54,156
			5,640
			3,540
			2,600
			4,700
			-44,682
			-40,660
			-3,747
			-960
			-22,300
			-23,100
			-24,841
			-51,078
			-11,503
			-6,934
			-9,873
			-675
			-1,676
			-2,225
			-2,261
			-12,832
			-38,472
			9,315
			18,041
			27,449
			38,068
			82,267

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 sh Intuitive Surgical Inc	P	2005-04-25	2008-12-18
1,000 sh Intuitive Surgical Inc	P	2005-05-19	2008-12-18
1,000 sh Intuitive Surgical Inc	P	2005-05-24	2008-12-18
500 sh Intuitive Surgical Inc	P	2005-07-27	2008-12-18
210 sh Intuitive Surgical Inc	P	2007-03-16	2008-12-18
4,920 sh JPMorgan Chase & Co	P	2004-01-30	2008-12-18
1,000 sh JPMorgan Chase & Co	P	2004-01-30	2008-12-09
1,085 sh JPMorgan Chase & Co	P	2004-03-09	2008-12-18
993 sh JPMorgan Chase & Co	P	2004-07-01	2008-12-18
1,002 sh JPMorgan Chase & Co	P	2005-12-23	2008-12-18
2,250 sh Medtronic Inc	P	2004-01-30	2008-12-18
500 sh Medtronic Inc	P	2005-12-23	2008-12-18
500 sh Medtronic Inc	P	2006-02-23	2008-12-18
500 sh Medtronic Inc	P	2006-07-31	2008-12-18
2,000 sh Nuvasive Inc	P	2008-06-05	2008-12-18
1,750 sh Nuvasive Inc	P	2008-06-20	2008-12-18
2,500 sh Petroleo Brasileiro	P	2008-06-16	2008-12-22
5,000 sh Proshares Ultra	P	2008-12-09	2008-12-22
1,500 sh Qualcomm Inc	P	2006-09-21	2008-12-23
500 sh Stryker Corp	P	2004-07-26	2008-12-18
200 sh Stryker Corp	P	2005-03-31	2008-12-18
400 sh Stryker Corp	P	2005-10-24	2008-12-18
2,400 sh Stryker Corp	P	2005-10-28	2008-12-18
500 sh Stryker Corp	P	2008-03-05	2008-12-18
700 sh Sunpower Corp	P	2008-07-16	2008-12-19
300 sh Sunpower Corp	P	2008-11-03	2008-12-19
5,000 sh UCBH Hldgs	P	2007-03-09	2008-12-22
500 sh UCBH Hldgs	P	2007-07-31	2008-12-22
2,000 sh UCBH Hldgs	P	2007-10-22	2008-12-22
2,500 sh UCBH Hldgs	P	2007-11-06	2008-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
131,006		42,713	88,293
131,006		46,081	84,925
131,006		47,978	83,028
65,503		31,503	34,000
27,511		23,697	3,814
150,505		188,041	-37,536
34,846		38,220	-3,374
33,191		45,969	-12,778
30,376		37,801	-7,425
30,652		40,411	-9,759
72,022		110,813	-38,791
16,005		28,635	-12,630
16,005		26,950	-10,945
16,005		25,085	-9,080
71,786		88,077	-16,291
62,813		78,898	-16,085
55,375		172,720	-117,345
28,100		32,846	-4,746
51,422		57,893	-6,471
19,990		24,845	-4,855
7,996		8,737	-741
15,992		16,590	-598
95,954		99,192	-3,238
19,990		32,950	-12,960
24,582		55,927	-31,345
10,535		13,031	-2,496
25,000		94,150	-69,150
2,500		8,410	-5,910
10,001		33,838	-23,837
12,501		39,300	-26,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			88,293
			84,925
			83,028
			34,000
			3,814
			-37,536
			-3,374
			-12,778
			-7,425
			-9,759
			-38,791
			-12,630
			-10,945
			-9,080
			-16,291
			-16,085
			-117,345
			-4,746
			-6,471
			-4,855
			-741
			-598
			-3,238
			-12,960
			-31,345
			-2,496
			-69,150
			-5,910
			-23,837
			-26,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2,500 sh UCBH Hldgs	P	2007-11-06	2008-12-22
1,500 sh UCBH Hldgs	P	2008-02-04	2008-12-22
1,000 sh UCBH Hldgs	P	2008-03-12	2008-12-22
4,000 sh UCBH Hldgs	P	2008-03-12	2008-12-22
6,000 sh UCBH Hldgs	P	2008-07-31	2008-12-22
6,000 sh UCBH Hldgs	P	2008-08-11	2008-12-22
4,000 sh UCBH Hldgs	P	2008-08-27	2008-12-22
1,000 sh Wells Fargo & Co	P	2004-05-12	2008-12-01
1,500 sh Wells Fargo & Co	P	2007-12-05	2008-12-01
500 sh Wells Fargo & Co	P	2008-10-09	2008-12-01
(5) sh CALL Intuitive Surgical	P	2008-12-18	2008-07-23
(25) sh CALL Intuitive Surgical	P	2008-12-18	2008-07-23
(100) sh PUT JPMorgan Chase & Co	P	2008-11-21	2007-08-02
(100) sh PUT JPMorgan Chase & Co	P	2008-11-21	2007-08-02
300 sh Garmin Ltd	P	2007-11-28	2008-12-19
200 sh Garmin Ltd	P	2007-12-04	2008-12-19
1,000 sh Accuray Inc	P	2007-11-28	2008-11-07
500 sh Accuray Inc	P	2007-12-04	2008-11-07
1,000 sh Accuray Inc	P	2008-02-04	2008-11-07
200 sh Apple Inc	P	2007-11-28	2008-11-21
50 sh Apple Inc	P	2007-12-05	2008-12-18
50 sh Apple Inc	P	2007-12-05	2008-11-21
200 sh Apple Inc	P	2007-12-21	2008-12-18
250 sh Apple Inc	P	2008-02-04	2008-12-18
3,000 sh Ford Mtr Co	P	2007-11-28	2008-12-18
1,000 sh Ford Mtr Co	P	2007-12-05	2008-12-18
3,000 sh Ford Mtr Co	P	2008-04-30	2008-12-18
3,000 sh Ford Mtr Co	P	2008-05-01	2008-12-18
500 sh Genentech Inc	P	2007-11-28	2008-11-21
200 sh Genentech Inc	P	2007-12-04	2008-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,652		39,300	-26,648
7,591		21,402	-13,811
5,061		9,720	-4,659
20,209		38,880	-18,671
30,114		27,589	2,525
30,269		31,532	-1,263
20,209		22,498	-2,289
25,461		27,495	-2,034
38,191		48,480	-10,289
12,730		14,406	-1,676
8,972		125	8,847
44,862		625	44,237
63,399		233,327	-169,928
90,390		279,967	-189,577
5,852		31,875	-26,023
3,901		21,765	-17,864
5,138		15,340	-10,202
2,569		7,993	-5,424
5,138		10,610	-5,472
16,692		35,400	-18,708
4,479		9,295	-4,816
4,173		9,295	-5,122
17,916		38,395	-20,479
22,395		33,848	-11,453
8,538		21,450	-12,912
2,846		7,038	-4,192
8,538		24,928	-16,390
8,538		25,348	-16,810
35,005		38,370	-3,365
14,002		14,584	-582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26,648
			-13,811
			-4,659
			-18,671
			2,525
			-1,263
			-2,289
			-2,034
			-10,289
			-1,676
			8,847
			44,237
			-169,928
			-189,577
			-26,023
			-17,864
			-10,202
			-5,424
			-5,472
			-18,708
			-4,816
			-5,122
			-20,479
			-11,453
			-12,912
			-4,192
			-16,390
			-16,810
			-3,365
			-582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 sh Genentech Inc	P	2007-12-11	2008-11-21
800 sh Genzyme Corp	P	2008-03-03	2008-12-18
200 sh Genzyme Corp	P	2008-03-05	2008-12-18
1,000 sh Hansen med Inc	P	2007-11-28	2008-12-19
180 sh Intuitive Surgical Inc	P	2007-11-28	2008-12-18
800 sh Intuitive Surgical Inc	P	2007-11-29	2008-12-18
700 sh Medtronic Inc	P	2008-06-05	2008-12-19
500 sh Nuvasive Inc	P	2007-12-04	2008-12-19
300 sh Nuvasive Inc	P	2007-12-11	2008-12-19
200 sh Nuvasive Inc	P	2007-12-19	2008-12-19
250 sh Nuvasive Inc	P	2008-07-08	2008-12-19
1,000 sh Stereotaxis Inc	P	2007-12-05	2008-11-07
500 sh Stereotaxis Inc	P	2007-12-11	2008-11-07
500 sh Stryker Corp	P	2007-11-28	2008-12-19
200 sh Stryker Corp	P	2007-12-05	2008-12-19
300 sh Stryker Corp	P	2007-12-11	2008-12-19
1,500 sh UCBH Hldgs	P	2007-11-28	2008-12-22
500 sh UCBH Hldgs	P	2007-12-04	2008-12-22
1,000 sh UCBH Hldgs	P	2007-12-05	2008-12-22
2,000 sh UCBH Hldgs	P	2008-03-12	2008-12-22
3,500 sh UCBH Hldgs	P	2008-04-30	2008-12-22
1,500 sh UCBH Hldgs	P	2008-07-31	2008-12-22
1,500 sh UCBH Hldgs	P	2008-08-11	2008-12-22
(5) sh CALL Intuitive Surgical	P	2008-12-18	2008-07-23
(25) sh JPMorgan Chase & Co	P	2008-11-21	2008-06-06
(25) sh JPMorgan Chase & Co	P	2008-11-21	2007-11-28
20 sh Time Warner Inc	D	2006-12-26	2009-06-09
5 sh Time Warner Cable Inc	D	2006-12-26	2009-06-09
25,000 sh Time Warner Inc	P	2007-10-29	2009-01-06
75,000 sh Time Warner Inc	P	2007-10-29	2009-01-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,003		20,922	81
53,686		57,700	-4,014
13,422		14,818	-1,396
8,492		28,470	-19,978
23,580		54,270	-30,690
104,799		257,344	-152,545
22,611		36,154	-13,543
17,869		20,875	-3,006
10,721		12,905	-2,184
7,148		7,804	-656
8,934		11,569	-2,635
3,641		14,035	-10,394
1,821		7,023	-5,202
19,528		35,965	-16,437
7,811		14,697	-6,886
11,717		22,548	-10,831
7,506		23,040	-15,534
2,502		7,919	-5,417
5,004		16,208	-11,204
10,008		19,440	-9,432
17,538		26,179	-8,641
7,516		6,897	619
7,516		7,883	-367
8,972		125	8,847
18,500		58,332	-39,832
18,500		58,332	-39,832
416			416
61			61
271,068		455,018	-183,950
818,035		1,365,053	-547,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			81
			-4,014
			-1,396
			-19,978
			-30,690
			-152,545
			-13,543
			-3,006
			-2,184
			-656
			-2,635
			-10,394
			-5,202
			-16,437
			-6,886
			-10,831
			-15,534
			-5,417
			-11,204
			-9,432
			-8,641
			619
			-367
			8,847
			-39,832
			-39,832
			416
			61
			-183,950
			-547,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20,917 sh Time Warner Cable Inc	P	2007-10-29	2009-06-09
11,508 sh Time Warner Cable Inc	P	2007-10-30	2009-06-09
83,333 sh Time Warner Inc	P	2007-10-29	2009-06-09
45,333 sh Time Warner Inc	P	2007-10-30	2009-06-09
16,000 sh Time Warner Cable Inc	P	2007-10-30	2009-06-11
60,000 sh Time Warner Inc	P	2007-10-30	2009-06-11
16,000 sh Time Warner Cable Inc	P	2007-10-30	2009-06-12
68,000 sh Time Warner Inc	P	2007-10-30	2009-06-12
Passthru from Sterling American Property IV -C, LP	P		
Passthru from Stonehill Institutional Partners, LP	P		
Passthru from Stonehill Institutional Partners, LP	P		
Passthru from Martello Investment Management LP	P		
Passthru from Martello Investment Management LP	P		
Passthru from Martello Investment Management LP	P		
Passthru from Martello Investment Management LP	P		
Passthru from Martello Investment Management LP	P		
Passthru from Placer Creek Partners, LP	P		
Passthru from Placer Creek Partners, LP	P		
Passthru from Placer Creek Partners, LP	P		
Passthru from Placer Creek Partners, LP	P		
Passthru from Placer Creek Partners, LP	P		
Passthru from Abrams Capital Partners II, LP	P		
Passthru from Abrams Capital Partners II, LP	P		
Passthru from Abrams Capital Partners II, LP	P		
Passthru from Abrams Capital Partners II, LP	P		
Passthru from Conversus Capital, LP	P		
Passthru from Conversus Capital, LP	P		
Passthru from Conversus Capital, LP	P		
Passthru from Conversus Capital, LP	P		
563 sh Conversus Capital LP Units	P	2007-07-06	2008-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
672,577		1,127,665	-455,088
370,035		616,190	-246,155
2,158,069		3,422,510	-1,264,441
1,173,986		1,849,192	-675,206
508,342		856,712	-348,370
1,591,561		2,447,477	-855,916
495,987		856,712	-360,725
1,747,630		2,773,808	-1,026,178
			371,042
			110,536
			439,013
			319
			263
			-22
			231
			347
			-1,347,156
			87,322
			-4
			-137,276
			-205,914
			-234,570
			-712,956
			-26,955
			-40,432
			-1,639
			270,427
			-238
			-358
7,678		14,925	-7,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-455,088
			-246,155
			-1,264,441
			-675,206
			-348,370
			-855,916
			-360,725
			-1,026,178
			371,042
			110,536
			439,013
			319
			263
			-22
			231
			347
			-1,347,156
			87,322
			-4
			-137,276
			-205,914
			-234,570
			-712,956
			-26,955
			-40,432
			-1,639
			270,427
			-238
			-358
			-7,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 sh Conversus Capital LP Units	P	2007-07-06	2008-11-20
1,000 sh Conversus Capital LP Units	P	2007-07-06	2008-11-25
2,000 sh Conversus Capital LP Units	P	2007-07-06	2008-12-30
6,000 sh Conversus Capital LP Units	P	2007-07-06	2009-01-09
2,000 sh Conversus Capital LP Units	P	2007-07-06	2009-01-13
2,000 sh Conversus Capital LP Units	P	2007-07-06	2009-01-20
Passthru from Lone Dragon Pine, LP	P		
Lone Dragon Pine, LP	P	2008-03-24	2008-12-31
Cevian Capital II	P	2007-06-29	2008-12-31
SR Phoenicia Inc	P	2007-06-28	2009-04-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,500		26,510	-13,010
12,493		26,520	-14,027
20,842		53,280	-32,438
62,288		159,720	-97,432
20,980		53,220	-32,240
20,878		53,180	-32,302
			-455,587
		911,989	-911,989
		5,161,838	-5,161,838
		4,255,420	-4,255,420


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,010
			-14,027
			-32,438
			-97,432
			-32,240
			-32,302
			-455,587
			-911,989
			-5,161,838
			-4,255,420


Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sandra Gerry	Director 0 00	0	0	0
PO Box 311 Liberty, NY 12754				
Annelise Gerry	Director 40 00	56,380	16,875	0
PO Box 311 Liberty, NY 12754				
Robyn Gerry	Director 40 00	56,380	20,586	0
PO Box 311 Liberty, NY 12754				
Adam Gerry	Director 2 00	0	0	0
PO Box 311 Liberty, NY 12754				
Louis J Boyd	Treas / Sec 5 00	0	0	0
PO Box 311 Liberty, NY 12754				
Chrstopher Grillo	Vice President 5 00	0	0	0
PO Box 311 Liberty, NY 12754				
Eric Frances	CFO 40 00	179,615	13,138	0
PO Box 311 Liberty, NY 12754				
Peter Lane	CEO 40 00	155,000	18,312	0
PO Box 311 Liberty, NY 12754				
Darlene Fedun	CEO 40 00	180,000	11,936	0
PO Box 311 Liberty, NY 12754				
Alan Gerry	Director/President 10 00	0	0	0
PO Box 311 Liberty, NY 12754				


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALIVE 167 N Main St Liberty, NY 12754	N/A	Public Charity	Charitable Donation	4,000
Alzheimer's Association 453 Rt 211 East Ste 305 Middletown, NY 10940	N/A	Public Charity	Charitable Donation	250
Bethel Local Development Corp PO Box 244 White Lake, NY 12786	N/A	Public Charity	Charitable Donation	2,250
Bethlehem Temple Church Fairground Road Monticello, NY 12701	N/A	Public Charity	Charitable Donation	191
Brookdale Foundation Trust - Hghr Ed CenterBCC Newman Springs Road Lincroft, NJ 07738	N/A	Public Charity	Charitable Donation	1,000
Callicoon Business Association PO Box 303 Callicoon, NY 12723	N/A	N/A	Charitable Donation	2,000
Callicoon Volunteer Fire Dept Main Street Callicoon Center, NY 12724	N/A	Public Charity	Charitable Donation	250
Catskill Regional Medical Center PO Box 800 Harris, NY 12742	N/A	Public Charity	Charitable Donation	1,200
Congregation Ohavei Sholem Anshei 24th Street Woodridge, NY 12789	N/A	Public Charity	Charitable Donation	200
Council on Alcoholism and Drug Abuse of Sullivan County Inc 17 Hamilton Ave Monticello, NY 12701	N/A	Public Charity	Charitable Donation	12,250
Curves of Liberty 5 Triangle Road Liberty, NY 12754	N/A	N/A	Charitable Donation	2,250
Daniel Pierce Library PO Box 268 Grahamsville, NY 12740	N/A	Public Charity	Charitable Donation	3,000
Daytop Village Foundation Inc PO Box 340 Swan Lake, NY 12783	N/A	Public Charity	Charitable Donation	8,000
Ethelbert B Crawford Public Library 393 Broadway Monticello, NY 12701	N/A	Public Charity	Charitable Donation	200
Fallsburg Central School District 115 Brickman Rd Fallsburg, NY 12733	N/A	Public Charity	Charitable Donation	2,000
Total  3a				932,865


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ferncliff Caterers 44 Main Street Narrowsburg, NY 12764	N/A	N/A	Charitable Donation	200
Habitat for Humanity of Greater Newburgh PO Box 1694 Newburgh, NY 12550	N/A	Public Charity	Charitable Donation	200
Hannah & Friends PO Box 1218 Granger, IN 46530	N/A	Public Charity	Charitable Donation	5,300
HASC Summer Program 5902 14th Ave Brooklyn, NY 11219	N/A	N/A	Charitable Donation	200
Hashomer Hatzair Inc 114 West 26th Street Ste 1001 New York, NY 10001	N/A	N/A	Charitable Donation	200
Helen Morrell Inc 75 Sarine Road-Masten Lake Wurtsboro, NY 12790	N/A	N/A	Charitable Donation	200
Hospice of Orange in Hudson 800 Stony Brook Court Newburgh, NY 12550	N/A	Public Charity	Charitable Donation	1,150
Hurleyville Sullivan First PO Box 372 Hurleyville, NY 12747	N/A	Public Charity	Charitable Donation	8,500
JEMS 54 County Rt 164 Jeffersonville, NY 12748	N/A	Public Charity	Charitable Donation	11,000
Kauneonga Lake Fire Company PO Box 411 Kauneonga Lake, NY 12749	N/A	Public Charity	Charitable Donation	200
Kenoza Lake United Methodist Church PO Box 117 Kenoza Lake, NY 12750	N/A	Public Charity	Charitable Donation	106
Kiwanis Club of Woodridge PO Box 32 Woodridge, NY 12789	N/A	N/A	Charitable Donation	1,250
Landfield Avenue Synagogue PO Box 410 Monticello, NY 12701	N/A	Public Charity	Charitable Donation	750
Liberty Community Development Corp 167 N Main St Liberty, NY 12754	N/A	Public Charity	Charitable Donation	3,250
Liberty Elks Lodge #1545 259 Revonah Hill Rd Liberty, NY 12754	N/A	N/A	Charitable Donation	196
Total  3a				932,865


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Literacy Volunteers of America - Sullivan County Inc PO Box 759 Monticello, NY 12701	N/A	Public Charity	Charitable Donation	200
Livingston Manor Central School PO Box 947 Livingston Manor, NY 12758	N/A	Public Charity	Charitable Donation	1,250
Livingston Manor Community PO Box 1096 Livingston Manor, NY 12758	N/A	Public Charity	Charitable Donation	2,000
Mid Hudson Pattern for Progress 6 Albany Post Rd Newburgh, NY 12550	N/A	Public Charity	Charitable Donation	10,000
Mountaindale Community Development Project 438 Church Rd Mountaindale, NY 12763	N/A	Public Charity	Charitable Donation	2,000
Mountaindale Fire District 43 Main St Mountaindale, NY 12763	N/A	Public Charity	Charitable Donation	750
New York Philharmonic 10 Lincoln Center Plaza New York, NY 10023	N/A	Public Charity	Charitable Donation	25,000
Old Stone House 282 Hasbrouck Road Woodbourne, NY 12788	N/A	N/A	Charitable Donation	750
Our Lady of Assumption Church 3832 State Route 209 Wurtsboro, NY 12790	N/A	Public Charity	Charitable Donation	2,000
Phillipsport Community Center Assoc PO Box 828 Phillipsport, NY 12769	N/A	Public Charity	Charitable Donation	3,000
RSVP Program 100 North St Monticello, NY 12701	N/A	Public Charity	Charitable Donation	3,500
Robin Hood 826 Broadway New York, NY 10019	N/A	Public Charity	Charitable Donation	30,000
Roscoe Chamber of Commerce Po Box 681 Roscoe, NY 12776	N/A	N/A	Charitable Donation	19,000
SC Historical Society PO Box 247 Hurleyville, NY 12747	N/A	Public Charity	Charitable Donation	2,250
Sonja Hedlund PO Box 371 Callicoon Center, NY 12724	N/A	N/A	Charitable Donation	75
Total  3a				932,865

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
St Francis of Assisi RC Church 4016 State Route 52 Youngsville, NY 12791	N/A	Public Charity	Charitable Donation	200
St Peter's Church 264 North Main Street Liberty, NY 12754	N/A	Public Charity	Charitable Donation	2,250
Sullivan Alliance for Sustainable Development PO Box 371 Callicoon Center, NY 12724	N/A	Public Charity	Charitable Donation	2,500
Sullivan County Community College 112 College Road Loch Sheldrake, NY 12759	N/A	Public Charity	Charitable Donation	2,000
Temple Sholom 5 East Dillon Rd Monticello, NY 12701	N/A	Public Charity	Charitable Donation	200
The Ara Parseghian Medical Research Foundation 3530 E Campo Abierto Tucson, AZ 85718	N/A	Public Charity	Charitable Donation	5,300
The Charlottesville Albermarle Community Foundation 114 4th Street Northeast Charlottesville, VA 22902	N/A	Public Charity	Charitable Donation	31,960
The Club at Smallwood 250 St Andrew Brucher Road Smallwood, NY 12778	N/A	N/A	Charitable Donation	750
The Community Foundation of Greater Washington 1201 15th Street Northwest Washington, DC 20005	N/A	Public Charity	Charitable Donation	1,551
The Creative Think Tank Inc 10 Greenview Ave Monticello, NY 12701	N/A	Public Charity	Charitable Donation	3,000
The Museum at Bethel Woods 200 Hurd Road Bethel, NY 12720	N/A	Public Charity	Charitable Donation	520,991
The Rockefeller University 1230 York Avenue New York, NY 10021	N/A	Public Charity	Lymphoma Related Research Fund	100,000
The Sullivan County Federation for the Homeless PO Box 336 Monticello, NY 12701	N/A	Public Charity	Charitable Donation	750
TMC Foundation Hospice Fund 5301 E Grant Road Tucson, AZ 85712	N/A	Public Charity	Charitable Donation	1,000
Town of Bethel PO Box 300 White Lake, NY 12786	N/A	Public Charity	Charitable Donation	7,061
Total  3a				932,865

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Town of Delaware 104 Main St Hortonville, NY 12745	N/A	Public Charity	Charitable Donation	2,250
Town of Fallsburg-Bldg Dept PO Box 830 South Fallsburg, NY 12779	N/A	Public Charity	Charitable Donation	500
Town of Fallsburg-Grant PO Box 830 South Fallsburg, NY 12779	N/A	Public Charity	Charitable Donation	5,500
Town of Forestburgh PO Box 114 Forestburgh, NY 12777	N/A	Public Charity	Charitable Donation	250
Town of Lumberland 27 Newman Road Pond Eddy, NY 12770	N/A	Public Charity	Charitable Donation	750
Town of Tusten PO Box 195 Narrowsburg, NY 12764	N/A	Public Charity	Charitable Donation	2,000
Trustees of Boston University 715 Alban St Boston, MA 02118	N/A	Public Charity	Charitable Donation	33,334
United Reformed Church of Youngsville PO Box 251 Youngsville, NY 12791	N/A	Public Charity	Charitable Donation	4,000
White Rock Colony 1679 54th Street Brooklyn, NY 11204	N/A	N/A	Charitable Donation	750
White Sulfur Springs Fire Department PO Box 86 White Sulfur Springs, NY 12787	N/A	Public Charity	Charitable Donation	8,500
Woodbourne Action Committee 24 Kahn Drive Woodbourne, NY 12788	N/A	N/A	Charitable Donation	12,000
Wurtsboro Renaissance 69 Forest Drive Wurtsboro, NY 12790	N/A	N/A	Charitable Donation	10,000
Total  3a				932,865

Form 8886 (Rev. December 2007) Department of the Treasury Internal Revenue Service	Reportable Transaction Disclosure Statement ▶ Attach to your tax return. ▶ See separate instructions.	OMB No. 1545-1800
		Attachment Sequence No. 137

Name(s) shown on return (individuals enter last name, first name, middle initial) Gerry Foundation Inc	Identifying number 14-1798234
---	---

Number, street, and room or suite no
PO Box 311

City or town, state, and ZIP code
Liberty, NY 12754

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886. . . ▶ Statement number 1 of 2

B Enter the form number of the tax return to which this form is attached or related. . . ▶ 990PF

Enter the year of the tax return identified above. . . ▶ 2009-10

Is this Form 8886 being filed with an amended tax return? ☐ Yes ☒ No

C Check the box(es) that apply (see instructions) ☐ Initial year filer ☒ Protected disclosure

1a Name of reportable transaction
Section 988 Losses

1b Initial year participated in transaction 2005	1c Reportable transaction or tax shelter registration number (9 digits or 11 digits)
--	--

2 Identify the type of reportable transaction. Check all the box(es) that apply (see instructions)

a <input type="checkbox"/> Listed	c <input type="checkbox"/> Contractual protection	e <input type="checkbox"/> Brief asset holding period
b <input type="checkbox"/> Confidential	d <input checked="" type="checkbox"/> Loss	f <input type="checkbox"/> Transaction of interest

3 If you checked box 2a or 2f, enter the published guidance number for the listed transaction or transaction of interest. ▶ _____

4 Enter the number of "same as or substantially similar" transactions reported on this form. ▶ _____

5 If you participated in the transaction through another entity, check all applicable boxes and provide the information below for the entity (see instructions) (Attach additional sheets, if necessary)

a Type of entity:	<input checked="" type="checkbox"/> Partnership <input type="checkbox"/> S corporation <input type="checkbox"/> Trust <input type="checkbox"/> Foreign	<input type="checkbox"/> Partnership <input type="checkbox"/> S corporation <input type="checkbox"/> Trust <input type="checkbox"/> Foreign
b Name ▶	Martello Investment Management LP	
c Employer identification number (EIN), if known ▶	35-2161188	
d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ▶	09-11-2009	

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction (Attach additional sheets, if necessary)

a Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no		
City or town, state, and ZIP code		

b Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no		
City or town, state, and ZIP code		

7 Facts

a Identity the type of tax benefit generated by the transaction Check all the boxes that apply (see instructions)

- ☐ Deductions
- ☐ Exclusions from gross income
- ☐ Tax credits
- ☐ Other _____
- ☐ Capital loss
- ☐ Nonrecognition of gain
- ☐ Deferral
- ☒ Ordinary loss
- ☐ Adjustments to basis
- ☐ Absence of adjustments to basis

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into Also, include a description of any tax result protection with respect to the transaction

The taxpayer, through its investment in Martello Investment Management, LP, is an indirect investor in The Calibre Fund, LLC, Martello Global Macro Fund LLC and Martello Diversified Trading L P Collectively, the aforementioned entities are referred to as "The Funds" The Funds trade in various stocks, securities, and related financial instruments for their own accounts As part of such activity, The Funds may invest in bonds denominated in a foreign currency The amount of such non-U S dollar denominated currencies increases and/or decreases throughout the year at frequent intervals The adjusted tax basis of non-U S dollar denominated currencies obtained by The Funds is determined by way of any cash paid and gains and losses on such currency transactions are characterized as ordinary under Internal Revenue Code Section 988 Due to the nature and volume of the activity, it is not practical to ascertain whether the relevant reportable loss thresholds are exceeded for a given

8 Identify all tax-exempt, foreign, and related entities and individuals involved in the transaction Check the appropriate box(es) (see instructions) Include their name(s), identifying number(s), address(es), and a brief description of their involvement For each foreign entity, identify its country of incorporation or existence For each related entity, explain how it is related (Attach additional sheets, if necessary)

a Type of entity: ☐ Tax-exempt ☐ Foreign ☒ Related

Identifying number
35-2161188

Name Martello Investment Management LP

Address 291 Main Street Apt 32, Great Barrington, MA 01230

Description
See Line 7B

b Type of entity: ☐ Tax-exempt ☐ Foreign ☐ Related

Identifying number

Name

Address

Description

Form 8886 (Rev. December 2007) Department of the Treasury Internal Revenue Service	Reportable Transaction Disclosure Statement ▶ Attach to your tax return. ▶ See separate instructions.	OMB No. 1545-1800
		Attachment Sequence No. 137

Name(s) shown on return (individuals enter last name, first name, middle initial) Gerry Foundation Inc	Identifying number 14-1798234
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Number, street, and room or suite no
PO Box 311

City or town, state, and ZIP code
Liberty, NY 12754

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886. . . ▶ Statement number 2 of 2

B Enter the form number of the tax return to which this form is attached or related. . . ▶ 990PF

Enter the year of the tax return identified above. . . ▶ 2009-10

Is this Form 8886 being filed with an amended tax return? ☐ Yes ☒ No

C Check the box(es) that apply (see instructions) ☐ Initial year filer ☐ Protected disclosure

1a Name of reportable transaction

1b Initial year participated in transaction	1c Reportable transaction or tax shelter registration number (9 digits or 11 digits)
--	--

2 Identify the type of reportable transaction. Check all the box(es) that apply (see instructions)

a <input type="checkbox"/> Listed	c <input type="checkbox"/> Contractual protection	e <input type="checkbox"/> Brief asset holding period
b <input type="checkbox"/> Confidential	d <input type="checkbox"/> Loss	f <input type="checkbox"/> Transaction of interest

3 If you checked box 2a or 2f, enter the published guidance number for the listed transaction or transaction of interest. ▶ _____

4 Enter the number of "same as or substantially similar" transactions reported on this form. ▶ _____

5 If you participated in the transaction through another entity, check all applicable boxes and provide the information below for the entity (see instructions) (Attach additional sheets, if necessary)

a Type of entity:	<input type="checkbox"/> Partnership	<input type="checkbox"/> Partnership
	<input type="checkbox"/> S corporation	<input type="checkbox"/> S corporation
	<input type="checkbox"/> Trust	<input type="checkbox"/> Trust
	<input type="checkbox"/> Foreign	<input type="checkbox"/> Foreign
b Name ▶		
c Employer identification number (EIN), if known ▶		
d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ▶		

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction (Attach additional sheets, if necessary)

a Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no		
City or town, state, and ZIP code		

b Name	Identifying number (if known)	Fees paid \$
Number, street, and room or suite no		
City or town, state, and ZIP code		

Number, street, and room or suite no

City or town, state, and ZIP code

7 Facts

a Identity the type of tax benefit generated by the transaction Check all the boxes that apply (see instructions)

- ☐ Deductions
- ☐ Exclusions from gross income
- ☐ Tax credits
- ☐ Other _____
- ☐ Capital loss
- ☐ Nonrecognition of gain
- ☐ Deferral
- ☐ Ordinary loss
- ☐ Adjustments to basis
- ☐ Absence of adjustments to basis

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into Also, include a description of any tax result protection with respect to the transaction

transaction or determine with certainty whether a given transaction has met any of the specified exemptions provided in Revenue Procedure 2004-66 and, as such, The Funds are reporting these transactions on a protective basis Gains and losses recognized this year may be the result of acquisitions occurring in this year or prior years The purpose of The Fund is to generate a pre-tax economic rate of return The Funds generate income and loss from their regular activity and provide releveant information to their respective partners for tax return filing purposes A partners share of any loss referred to in the above paragraphs is available to be claimed on a partners tax return for 2008 In light of the disclosures made by The Funds, the taxpayer believes that it would be prudent to make its own disclosure for its indirect participation in The Funds trading activity

8 Identify all tax-exempt, foreign, and related entities and individuals involved in the transaction Check the appropriate box(es) (see instructions) Include their name(s), identifying number(s), address(es), and a brief description of their involvement For each foreign entity, identify its country of incorporation or existence For each related entity, explain how it is related (Attach additional sheets, if necessary)

a

Type of entity:

☐ Tax-exempt

☐ Foreign

☐ Related

Identifying number

Name

Address

Description

b

Type of entity:

☐ Tax-exempt

☐ Foreign

☐ Related

Identifying number

Name

Address

Description

TY 2008 Accounting Fees Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Grant Thornton, LLP	92,936	0	16,390	75,546

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2008 Expenditure Responsibility Statement

Name: Gerry Foundation Inc
EIN: 14-1798234

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2008-09-12	4,000	Project - Build park, repair railroad trestle underpass, plant gardens, and restoration of welcome sign Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	4,000	No	8/4/08, 8/20/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2009-04-13	1,500	Project - Landscape tie retaining wall, planters on the bank of lower Main Street Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,500	No	8/20/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Callicoon Business Association	PO Box 303 Callicoon, NY 12723	2009-09-25	500	Project - Maintenance of Chipmunk Park, welcome signs, and lower Main Street planters Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/20/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
The Club at Smallwood	250 St Andrew Brucher Rd Smallwood, NY 12778	2009-04-13	750	Project - Garden and rock wall along street, mulch and maintenance of gardens Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	8/3/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Concerned Citizens of Hasbrouck	534 Hasbrouck Rd Woodbourne, NY 12788	2008-09-12	1,500	Project - Landscaping of Old Stone House, enhancements to playground and landscaping, as well as maintenance of gardens in Hasbrouck, NY Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/9/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Old Stone House	282 Hasbrouck Road Woodbourne, NY 12788	2009-04-13	750	Project - Wintenzation of historic building, preservation of stone on house Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	8/9/09		The grantor has no reason to doubt the accuracy and reliability of the report from the grantee, therefore, no independent verification of the report was made
Cook School PTA	69 Richardson Avenue Monticello, NY 12701	2007-09-01	250	Project - Maintenance of the entrance to gardens Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/4/08		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Curves of Liberty	23 Triangle Road Liberty, NY 12754	2009-04-13	1,000	Project - Installation of split rail fence and whiskey barrel planters Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,000	No	8/3/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Curves of Liberty	23 Triangle Road Liberty, NY 12754	2009-09-25	1,250	Project - Installation of split rail fence and whiskey barrel planters Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/3/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Glen Spey Cemetery Committee	PO Box 185 Glen Spey, NY 12737	2008-03-25	1,500	Project - Relocation of the salt shed and replacing it with a landscaping shed, creation of a small park surrounding the shed Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	0	No	3/16/09		On March 16,2009, Glen Spey Cemetery Committee returned the March 25, 2008 grant of \$1,500
Highland Renaissance	7 Harder Road Barryville, NY 12719	2007-03-28	5,000	Project - History walk and Main Street identity, planting at gazebo, traffic island, and information station, Oral History Project with video tape (publicity archiving) Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	5,000	No	4/8/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Highland Renaissance	7 Harder Road Barryville, NY 12719	2007-08-31	6,000	Project - History walk and Main Street identity, planting at gazebo, traffic island, and information station, Oral History Project with video tape (publicity archiving) Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	4/8/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
HASC Summer Program	5902 14th Ave Brooklyn, NY 11219	2009-07-28	200	Project - Project - Flower garden on the front lawn and landscaping of campus Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	200	No	7/28/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Kiwanis Club of Woodridge	PO Box 32 Woodridge, NY 12789	2007-08-31	5,000	Project - Beautify walkway by Highland and Tuttle Avenue in Woodridge, NY, landscaping and gazebo, fencing, signage and rails-to-trails enhancements Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/4/08, 8/5/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Kiwanis Club of Woodridge	PO Box 32 Woodridge, NY 12789	2008-09-12	5,000	Project - Beautify walkway by Highland and Tuttle Avenue in Woodridge, NY, landscaping and gazebo, fencing, signage and rails-to-trails enhancements Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/5/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Kiwanis Club of Woodridge	PO Box 32 Woodridge, NY 12789	2009-04-13	1,000	Project - Installation of electronic community bulletin board sign in downtown Woodridge Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/5/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Kiwanis Club of Woodridge	PO Box 32 Woodridge, NY 12789	2009-09-22	250	Project - Purchase of bulbs and flowers Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	9/22/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Liberty Elks Lodge	259 Revonah Hill Rd Liberty, NY 12754	2008-09-12	500	Project - Facade improvements, window boxes, planters, and seasonal decorations for the window boxes Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	500	No	10/30/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Liberty Elks Lodge	259 Revonah Hill Rd Liberty, NY 12754	2009-08-06	196	Project - Entrance enhancements and planters Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	196	No	8/7/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Luxton Lake Property Owners Assoc Inc	7 Short Rd Narrowsburg, NY 12764	2008-09-12	500	Project - Maintenance of park area at Luxton Lake in Narrowsburg, NY Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents			08/04/2008		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Monticello Elks Lodge	279 Cantrell Rd Monticello, NY 12701	2008-03-25	1,000	Project - New sign and flowers Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	1,000	No	12/23/08		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Parksville USA	299 Smith Road Parksville, NY 12768	2008-09-12	250	Project - Planting of bulbs and seasonal plants at the Welcome Center Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250	No	10/30/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Rock Hill Business & Community Association	PO Box 280 Rock Hill, NY 12775	2008-09-12	10,000	Project - Signage and commercial corridor enhancement, planting of plants and landscaping Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents		No	8/4/08		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 681 Roscoe, NY 12776	2008-09-12	6,000	Project - Beautification at the municipal parking lot, Oral History Project and nver front park & Stewart Avenue enhancements Mini grant which is part of larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	6,000	No	9/25/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Roscoe Chamber of Commerce	PO Box 681 Roscoe, NY 12776	2009-04-13	5,000	Project - Continued downtown revitalization project Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	4,884	No	9/25/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Roscoe Chamber of Commerce	PO Box 681 Roscoe, NY 12776	2009-09-02	14,000	Project - Continued downtown revitalization project Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents			9/25/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Woodridge Housing Authority	357 Mountaindale Rd Woodridge, NY 12789	2008-09-12	250	Project - Planting of trees and garden on Mountaindale Road and signage, garden at senior housing and maintenance Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	250		10/30/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
White Rock Colony	1679 54th St Brooklyn, NY 11204	2009-04-13	750	Project - Repair roadside fencing, addition of flower boxes Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	750	No	8/4/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Ferndcliff Caterers	44 Main Street Narrowsburg, NY 12764	2009-10-13	200	Project - Planters and window boxes on Main Street Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	200	No	10/13/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Hashomer Hatzair Inc	114 W 26th St Suite 1001 New York, NY 10001	2009-10-09	200	Project - Vegetable and herb garden Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	200	No	10/9/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Helen Morrell Inc	75 Sarine Rd - Masten Lake Wurtsboro, NY 12790	2009-08-28	200	Project - Signage & garden Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	200	No	8/28/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made
Sonja Hedlund	PO Box 371 Callicoon Center, NY 12724	2009-10-29	75	Project - Liberty High School garden Mini grant which is part of a larger project to beautify Sullivan County, NY The entire project benefits Sullivan County and its residents	75	No	10/29/09		The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made

**TY 2008 Investments Corporate
Stock Schedule**

Name: Gerry Foundation Inc
EIN: 14-1798234

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate Stock	0	0

TY 2008 Investments - Other Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Investments	FMV	67,142,259	67,206,326

TY 2008 Legal Fees Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philip Dropkin, Esq	305,571	0	142,041	163,530
Sonnenschein Nath & Rosenthal	27,579	0	5,080	22,499
Bond, Schoeneck & King, PLLC	1,712	0	934	778
Jacobowitz & Gubits	12,300	0	6,707	5,593
Dow, Lohnes & Albertson, PLLC	8,514	0	4,643	3,871

TY 2008 Mortgages and Notes Payable Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234**Total Mortgage Amount:** 1387470

Item No.	1
Lender's Name	JP Morgan Chase Bank - Line of Credit
Lender's Title	
Relationship to Insider	N/A
Original Amount of Loan	50000000
Balance Due	5000000
Date of Note	2005-08
Maturity Date	2008-07
Repayment Terms	Quarterly
Interest Rate	4.090000152588
Security Provided by Borrower	Securities
Purpose of Loan	Line of Credit
Description of Lender Consideration	Line of Credit
Consideration FMV	

TY 2008 Other Assets Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Exhibit Assets	4,431,355	4,431,355	4,431,355
Other Current Assets	37,110	9,019	9,019
Net Intangible Assets	13,435	10,005	10,005

TY 2008 Other Expenses Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Repairs & Maintenance	597,907	20,993	296,830	280,084
Licenses	3,395	0	1,278	2,117
Advertising	209,898	0	112,391	97,507
Meals & Entertainment	38,857	0	12,420	26,405
Insurance	221,054	4,860	101,498	114,696
Utilities	107,765	2,296	44,807	60,662
Telephone	74,234	317	38,150	35,767
Personnel Expenses	35,266	0	18,912	16,354
Dues & Subscriptions	22,140	0	10,571	11,570
Bank Charges	58,151	0	31,696	26,455
Vehicle Gas & Oil	64,076	0	34,941	29,135
Stationary & Supplies	113,390	0	55,262	58,128
Postage	32,267	0	15,603	16,664
Internet / Online Services	22,363	0	11,365	10,665
Outside Services	36,945	333	14,637	21,553
Tax Refunds	-1,117,799	0	0	-1,117,799
Event Expenses	5,452,260	0	2,852,671	2,599,589
Talent Swag	20,182	0	10,559	9,623
Educational Expenses	2,582	0	1,351	1,231
Other Expenses	555,123	477	290,196	246,036
Training	22,392	0	6,846	15,546
Other Investment Deductions	0	581,789	581,865	0

TY 2008 Other Income Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Investment Income	-200,161	-200,161	-200,161
Other Income	61,216	0	61,216
Harvest Festival	60,802		60,802
Sullivan Renaissance	50,877		50,877
Bethel Woods	6,172,296		6,172,296

TY 2008 Other Liabilities Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Description	Beginning of Year - Book Value	End of Year - Book Value
Deposits	120,050	6,100
Other liabilities	191,044	58,300

TY 2008 Other Professional Fees Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AKRF, Inc	8,300	0	4,526	3,774
Alsco Management	27,982	0	0	27,982
Marketpower, LLC	36,392	0	19,845	16,547
Management Fees	836,589	831,541	831,541	0
Creighton Manning Engineering	5,000	0	2,727	2,273
Matthew See	352	0	191	161
Bruce Weinstein	2,080	0	1,134	946
Beampines, Inc	10,500	0	0	10,500
Meetings by MB, Inc	12,450	0	5,126	4,274
Nickolas Davatzes	75,000	0	40,898	34,102
United Theatrical Services, Inc	142,000	0	0	142,000
Woodstock Stage & Screen, Inc	490	0	0	0

TY 2008 Taxes Schedule**Name:** Gerry Foundation Inc**EIN:** 14-1798234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	319,967	39,549	0	280,418
State Corporate Taxes	2,275	0	0	2,275
Other Taxes	1,543	0	0	1,543
Federal Income Taxes	63,700	0	0	60,000

TY 2008 Other Deductions Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Foreign Amount (should only be used when attached to 5471 Schedule C Line 16)	Amount
Other deductions		24,579

TY 2008 Itemized Other Investments Schedule

Name: Gerry Foundation Inc

EIN: 14-1798234

Corporation Name	Corporation EIN	Other Investments Description	Beginning Amount	Ending Amount
		Investments	16,652,285	11,617,057

TY 2008 Other Income Statement

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Foreign Amount	Amount
Other Income		-468,955

TY 2008 Paid-In or Capital Surplus Reconciliation Statement

Name: Gerry Foundation Inc

EIN: 14-1798234

Description	Beginning Amount	Ending Amount
Paid-in Capital	16,320,144	12,634,618