Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning NOV 1, 2008 , and ending OCT 31, 2009

G Check all that apply [ ] Initial return [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
TRUST U/W/O IRMA T. HIRSCHL FOR CHARITABLE PURPOSES P60307009

Number and street (or P O box number if mail is not delivered to street address) / Room/suite
JPMORGAN CHASE BANK, PO BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
13-6356381

B Telephone number
414-977-1210

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 39,831,066.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	204,670.	204,670.		STATEMENT 1
	4 Dividends and interest from securities	554,679.	554,679.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<3,156,788.>			
	b Gross sales price for all assets on line 6a 29,895,359.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	40,937.	0.		STATEMENT 3
	12 Total Add lines 1 through 11	<2,356,502.>	759,349.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	116,808.	38,547.		78,261.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	62,224.	20,534.		41,690.
	b Accounting fees				
	c Other professional fees STMT 5	30,000.	10,000.		20,000.
	17 Interest				
	18 Taxes STMT 6	10,959.	5,959.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,822.	322.		1,500.
	24 Total operating and administrative expenses Add lines 13 through 23	221,813.	75,362.		141,451.
	25 Contributions, gifts, grants paid	2,531,825.			2,531,825.
	26 Total expenses and disbursements Add lines 24 and 25	2,753,638.	75,362.		2,673,276.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<5,110,140.>			
	b Net investment income (if negative, enter -0-)		683,987.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2008)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		11,279.	11,279.
	2 Savings and temporary cash investments	15,879,078.	4,836,534.	4,836,534.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	21,644,349.	17,111,869.	17,202,210.
	c Investments - corporate bonds STMT 10	7,060,291.	17,529,060.	17,781,043.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	44,583,718.	39,488,742.	39,831,066.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	44,583,718.	39,488,742.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	44,583,718.	39,488,742.	
	31 Total liabilities and net assets/fund balances	44,583,718.	39,488,742.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,583,718.
2	Enter amount from Part I, line 27a	2	<5,110,140.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	34,989.
4	Add lines 1, 2, and 3	4	39,508,567.
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	5	19,825.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,488,742.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,894,821.		33,052,147.	<3,157,326.>
b	538.			538.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<3,157,326.>
b				538.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <3,156,788.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	2,821,077.	51,868,362.	.054389
2006	2,771,967.	61,573,815.	.045019
2005	3,265,159.	58,272,199.	.056033
2004	3,065,048.	59,426,530.	.051577
2003	2,773,268.	58,740,836.	.047212

2	Total of line 1, column (d)	2	.254230
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050846
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	38,579,630.
5	Multiply line 4 by line 3	5	1,961,620.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,840.
7	Add lines 5 and 6	7	1,968,460.
8	Enter qualifying distributions from Part XII, line 4	8	2,673,276.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling letter ________ (attach copy of ruling letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	6,840.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,840.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,840.
6 Credits/Payments				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	14,500.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	14,500.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,660.
11 Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶	6,840.	Refunded ▶	11	820.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶212-464-0990

Located at ▶270 PARK AVENUE, NEW YORK, NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	38,936.	0.	0.
LEO L SCHMOLKA, ESQ 17 THE XING ARMONK, NY 10504	TRUSTEE 2.00	38,936.	0.	0.
ROBERT TODD LANG, ESQ C/O WEIL GOTSHAL & MANGES LLP, 767 FI NEW YORK, NY 10153	TRUSTEE 2.00	38,936.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	25,701,868.
b	Average of monthly cash balances		1b	13,465,269.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	39,167,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	39,167,137.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	587,507.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	38,579,630.
6	**Minimum investment return.** Enter 5% of line 5		6	1,928,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,928,982.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 6,840.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,840.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,922,142.
4	Recoveries of amounts treated as qualifying distributions		4	5,093.
5	Add lines 3 and 4		5	1,927,235.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,927,235.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,673,276.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,673,276.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,840.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,666,436.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,927,235.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			2,626,292.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 2,673,276.				
a Applied to 2007, but not more than line 2a			2,626,292.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				46,984.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				1,880,251.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	2531825.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

823611 01-02-09

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	204,670.	
4 Dividends and interest from securities			14	554,679.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<3,156,788.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND -					
b 10/31/2008			01	40,937.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<2,356,502.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <2,356,502.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

~~AUTHORIZED OFFICER~~ SEP 1 0 2010 TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
WARREN& VELDA WILSON FOUNDATION	47-0741012

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	204,670.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	204,670.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OTHER INTEREST & DIVIDENDS	555,217.	538.	554,679.
TOTAL TO FM 990-PF, PART I, LN 4	555,217.	538.	554,679.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND - 10/31/2008	40,937.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	40,937.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	62,224.	20,534.		41,690.
TO FM 990-PF, PG 1, LN 16A	62,224.	20,534.		41,690.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	30,000.	10,000.		20,000.
TO FORM 990-PF, PG 1, LN 16C	30,000.	10,000.		20,000.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	5,959.	5,959.		0.
ESTIMATED EXCISE TAX - CURRENT YEAR	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,959.	5,959.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ADR FEES	322.	322.		0.
NY ATTORNEY GENERAL FILING FEE	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 23	1,822.	322.		1,500.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
RECOVERY	5,093.
RETURN OF CAPITAL ADJUSTMENT	29,896.
TOTAL TO FORM 990-PF, PART III, LINE 3	34,989.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	17,111,869.	17,202,210.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,111,869.	17,202,210.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	17,529,060.	17,781,043.
TOTAL TO FORM 990-PF, PART II, LINE 10C	17,529,060.	17,781,043.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALBERT EINSTEIN COLLEGE OF MEDICINE	NONE PROGRAM SUPPORT	PUBLIC CHARITY	325,000.
AMERICAN HEART ASSOCIATION,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	21,000.
BLYTHEDALE CHILDREN'S HOSPITAL,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	235,325.
COLUMBIA UNIVERSITY COLLEGE OF PHYSICIANS & SURGEONS	NONE PROGRAM SUPPORT	PUBLIC CHARITY	50,000.
CYSTIC FIBROSIS FOUNDATION,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	26,000.
DAMON RUNYON CANCER RESEARCH FOUNDATION	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
JCC ASSOCIATION,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
MOUNT SINAI SCHOOL OF MEDICINE,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	325,000.
NATIONAL MEDICAL FELLOWSHIPS INC,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.

NEW YORK UNIVERSITY SCHOOL OF MEDICINE	NONE PROGRAM SUPPORT	PUBLIC CHARITY	325,000.
THE HEBREW HOME FOR THE AGED,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	43,000.
THE JEWISH GUILD FOR THE BLIND,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	47,000.
THE JEWISH HOME & HOSPITAL,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	31,000.
THE NEW YORK BLOOD CENTER,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	26,000.
THE NEW YORK FOUNDLING HOSPITAL,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	104,000.
THE ROCKEFELLER UNIVERSITY,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	187,500.
TRUSTEES OF COLUMBIA UNIVERSITY,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	268,000.
UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHIANTHOPIES OF NY INC	NONE PROGRAM SUPPORT	PUBLIC CHARITY	37,000.
UNITED WAY OF NEW YORK CITY,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	69,000.

VISITING NURSE SERVICE,	NONE PROGRAM SUPPORT	PUBLIC CHARITY	62,000.
WEILL MEDICAL COLLEGE OF CORNELL UNIVERSITY	NONE PROGRAM SUPPORT	PUBLIC CHARITY	325,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			2,531,825.

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Consolidated Summary CONTINUED

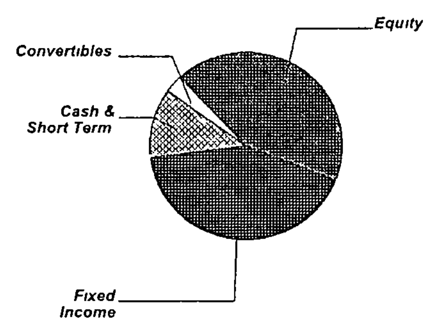
For the Period 10/1/09 to 10/31/09

FIDUCIARY ACCOUNTS

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	16,559,815 15	17,202,209 95	642,394 80	323,690 37	43%
Cash & Short Term	11,260,741 95	4,836,533 83	(6,424,208 12)	4,412 19	12%
Fixed Income	14,370,958 63	17,596,793 11	3,225,834 48	561,780 23	44%
Convertibles	176,000 00	184,250 00	8,250 00	9,500 00	1%
Market Value	**$42,367,515 73**	**$39,819,786.89**	**($2,547,728.84)**		**100%**

Asset Allocation



INCOME

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	13,158 86	11,279 24	(1,879 62)		100%
Market Value	**$13,158.86**	**$11,279.24**	**($1,879 62)**		**100%**
Accruals	148,514 75	125,130 11	(23,384 64)		
Market Value with Accruals	**$161,673.61**	**$136,409 35**	**($25,264 26)**		

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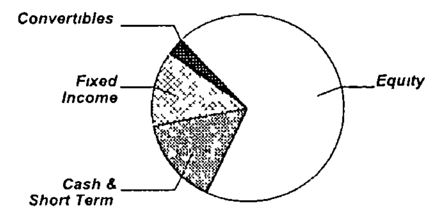
IRMA T HIRSCHL CHARITABLE TRUST ACCT P60307009
For the Period 10/1/09 to 10/31/09

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	16,559,815 15	17,202,209 95	642,394 80	323,690 37	71%
Cash & Short Term	9,142,119 64	3,574,571 56	(5,567,548 08)	3,593 51	15%
Fixed Income	213,543 96	3,199,271 42	2,985,727 46	104,298 43	13%
Convertibles	176,000 00	184,250 00	8,250 00	9,500 00	1%
Market Value	**$26,091,478.75**	**$24,160,302.93**	**($1,931,175.82)**		**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	10,430 38	6,327 01	(4,103 37)
Accruals	27,762 05	26,870 17	(891 88)
Market Value	**$38,192 43**	**$33,197.18**	**($4,995 25)**

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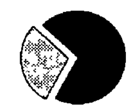
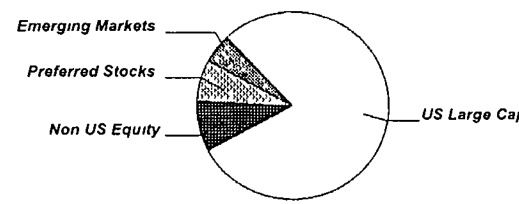
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	12,718,855 65	13,574,010 95	855,155 30	56%
US Mid Cap/Small Cap	0 00	0 00	0 00	
Non US Equity	1,646,944 00	1,547,226 00	(99,718 00)	6%
Emerging Markets	996,276 00	900,024 00	(96,252 00)	4%
Preferred Stocks	1,197,739 50	1,180,949 00	(16,790 50)	5%
Total Value	**$16,559,815.15**	**$17,202,209.95**	**$642,394.80**	**71%**

Asset Categories





Market Value/Cost	Current Period Value
Market Value	17,202,209 95
Tax Cost	17,111,868 81
Unrealized Gain/Loss	90,341 14
Estimated Annual Income	323,690 37
Accrued Dividends	16,266 94
Yield	1 88 %

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Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
ABBOTT LABORATORIES 002824-10-0 ABT	13,500 000	50 57	682,695 00	658,586 25	24,108 75	21,600 00 5,400 00	3 16%
AES CORP 00130H-10-5 AES	76,700 000	13 07	1,002,469 00	1,356,837 29	(354,368 29)		
ALTRIA GROUP INC 02209S-10-3 MO	10,500 000	18 11	190,155 00	172,044 24	18,110 76	14,280 00	7 51%
BANK OF AMERICA CORP 060505-10-4 BAC	24,000 000	14 58	349,920 00	387,888 00	(37,968 00)	960 00	0 27%
CISCO SYSTEMS INC 17275R-10-2 CSCO	56,000 000	22 81	1,277,360 00	1,593,446 40	(316,086 40)		
COMCAST CORP CL A 20030N-10-1 CMCS A	5,400 000	14 50	78,300 00	119,772 00	(41,472 00)	1,458 00	1 86%
COMCAST CORPORATION SPL A + 20030N-20-0 CMCS K	67,500 000	14 02	946,350 00	1,301,283 50	(354,933 50)	18,225 00	1 93%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	20,600 000	35 30	727,180 00	660,672 90	66,507 10	6,283 00 1,570 75	0 86%
DEERE & CO 244199-10-5 DE	8,800 000	45 55	400,840 00	264,112 64	136,727 36	9,856 00 2,464 00	2 46%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
E M C CORP MASS 268648-10-2 EMC	53,000 000	16 47	872,910 00	549,610 00	323,300 00		
FRANKLIN RESOURCE INC 354613-10-1 BEN	5,000 000	104 63	523,150 00	245,164 50	277,985 50	4,200 00	0 80%
GOODRICH CORP 382388-10-6 GR	13,300 000	54 35	722,855 00	644,523 32	78,331 68	14,364 00	1 99%
GOOGLE INC CL A 38259P-50-8 GOOG	1,700 000	536 12	911,404 00	991,749 06	(80,345 06)		
INTUITIVE SURGICAL INC 46120E-60-2 ISRG	1,200 000	246 35	295,620 00	120,890 04	174,729 96		
JOHNSON & JOHNSON 478160-10-4 JNJ	10,000 000	59 05	590,500 00	123,925 00	466,575 00	19,600 00	3 32%
KINDER MORGAN MANAGEMENT LLC 49455U-10-0 KMR	7,515 000	46 81	351,777 15	296,400 30	55,376 85	187 87	0 05%
LIBERTY MEDIA CORP ENTERTAINMENT SER A 53071M-50-0 LMDI A	10,840 000	30 82	334,088 80	157,018 79	177,070 01		
PEPSICO INC 713448-10-8 PEP	16,500 000	60 55	999,075 00	275,530 75	723,544 25	29,700 00	2 97%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	10,500 000	47 36	497,280 00	395,249 28	102,030 72	24,360 00	4 90%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
PROCTER & GAMBLE CO 742718-10-9 PG	11,000 000	58 00	638,000.00	589,417 90	48,582 10	19,360 00 4,840 00	3 03%
SCHLUMBERGER LTD 806857-10-8 SLB	10,000 000	62 20	622,000 00	1,035,255 00	(413,255 00)	8,400 00	1 35%
SCHWAB CHARLES CORP 808513-10-5 SCHW	32,300 000	17 34	560,082 00	486,112 83	73,969 17	7,752 00	1 38%
Total US Large Cap			**$13,574,010.95**	**$12,425,489.99**	**$1,148,520 96**	**$200,585.87** **$14,274 75**	**1.48%**
US Mid Cap/Small Cap							
VELOCITYHSI INC 92257K-10-2 ZZZZ Q	5,000 000			6,000 00	(6,000 00)		
Non US Equity							
ABB LTD SPONSORED A/D/R 000375-20-4 ABB	32,200 000	18 53	596,666 00	867,274 80	(270,608 80)	13,878 20	2 33%
AGRIUM INC 008916-10-8 AGU	10,400 000	46 95	488,280 00	253,003 92	235,276 08	1,144 00	0 23%
SUNCOR ENERGY INC 867224-10-7 SU	14,000 000	33 02	462,280 00	308,081 20	154,198 80	5,124 00	1 11%
Total Non US Equity			**$1,547,226.00**	**$1,428,359.92**	**$118,866.08**	**$20,146.20**	**1.30%**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Emerging Markets							
MCDERMOTT INTERNATIONAL INC 580037-10-9 MDR	28,800 000	22 23	640,224 00	1,388,527 20	(748,303 20)		
SEASPAN CORPORATION SHS Y75638-10-9 SSW	30,000 000	8 66	259,800 00	766,450 50	(506,650 50)	12,000 00	4 62%
Total Emerging Markets			**$900,024.00**	**$2,154,977.70**	**($1,254,953.70)**	**$12,000.00**	**1.33%**
Preferred Stocks							
ALEXANDRIA REAL ESTATE 8 3/8% PFD C 015271-40-6 ARE PC	6,500 000	23 60	153,400 00	130,117 00	23,283 00	13,611 00	8 87%
ALLIANZ SE 8 3/8% PFD 018805-20-0	6,000 000	23 69	142,128 00	130,060 20	12,067 80	12,564 00	8 84%
AT&T INC 6 3/8% PFD 00211G-20-8 ATT	5,000 000	25 97	129,850 00	126,506 00	3,344 00	7,970 00 1,992 19	6 14%
COMCAST CORP 7% PFD 20030N-40-8 CCW NA /BAA	4,500 000	24 44	109,980 00	101,277 00	8,703 00	7,875 00	7 16%

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	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Preferred Stocks							
GENERAL ELEC CAP CORP PINES 012835 4 1/2% PFD 369622-48-5 GEP	5,000 000	23 40	117,000 00	103,020 00	13,980 00	5,625 00	4 81%
HSBC HOLDINGS PLC 8 1/8% PFD 404280-70-3 HCS	5,000 000	25 00	125,000 00	123,011 00	1,989 00	10,155 00	8 12%
NATIONAL CITY CAP TR IV 8% PFD MULTI CPN 63540U-20-7 NCC PCNA /A3	6,000 000	24 44	146,640 00	132,918 00	13,722 00	12,000 00	8 18%
PRUDENTIAL FINANCIAL INC 9% PFD 744320-50-8 PHR	6,000 000	25 79	154,740 00	139,407 00	15,333 00	13,500 00	8 72%
PUBLIC STORAGE 7 1/8% PFD 74460D-47-1 PSA PBNA /BAA	4,300 000	23 77	102,211 00	110,725 00	(8,514 00)	7,658 30	7 49%
Total Preferred Stocks			**$1,180,949.00**	**$1,097,041.20**	**$83,907.80**	**$90,958.30** **$1,992.19**	**7.70%**

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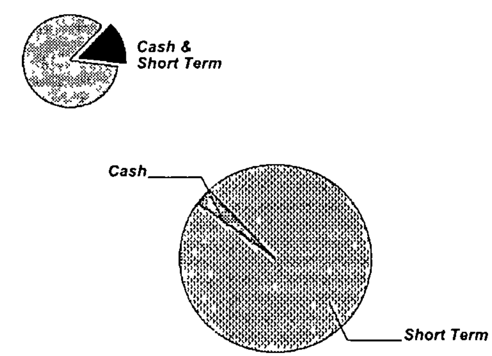
Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,119 64	94,719 56	92,599 92	1%
Short Term	9,140,000 00	3,479,852 00	(5,660,148 00)	14%
Total Value	**$9,142,119.64**	**$3,574,571.56**	**($5,567,548.08)**	**15%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	3,574,571 56
Tax Cost	3,574,571 56
Estimated Annual Income	3,593 51
Accrued Interest	659 82
Yield	0 10%

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Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	3,479,852 00

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	3,479,852 00	100%

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

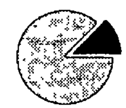
Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	94,719 56	1 00	94,719 56	94,719 56		113 66	0 12% [1]
Short Term							
JPMORGAN PRIME MONEY MARKET FUND AGENCY SHARE CLASS FUND 349 7-Day Annualized Yield 11% 4812A2-50-4	3,479,852 00	1 00	3,479,852 00	3,479,852 00		3,479 85 659.82	0 10%

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	213,543 96	3,199,271 42	2,985,727 46	13%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	3,199,271 42
Tax Cost	3,176,757.18
Unrealized Gain/Loss	22,514 24
Estimated Annual Income	104,298 43
Accrued Interest	6,354 61
Yield	3 17 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	2,986,494 94	93%
10+ years[1]	212,776 48	7%
Total Value	**$3,199,271.42**	**100%**

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mortgage and Asset Backed Bonds	212,776 48	7%
Mutual Funds	2,986,494 94	93%
Total Value	**$3,199,271.42**	**100%**

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

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Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 24% 4812C1-33-0	274,494 020	10 88	2,986,494 94	2,983,750 00	2,744 94	91,406 50 / 6,313 36	3 06%
GNMA POOL NO 410170 6 50% OCT 15 2025 DTD 11/1/95 36206F-T3-6	198,337 510	107 28	212,776 48	193,007 18	19,769 30	12,891 93 / 41 25	4 64%
Total US Fixed Income - Taxable			**$3,199,271.42**	**$3,176,757.18**	**$22,514.24**	**$104,298.43 / $6,354.61**	**3.17%**

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Convertibles Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Convertibles - Fixed Income	176,000 00	184,250 00	8,250 00	1%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	184,250 00
Tax Cost	156,000 00
Unrealized Gain/Loss	28,250 00
Estimated Annual Income	9,500 00
Accrued Income	3,588 80
Yield	5 18%

Convertibles Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Convertibles - Fixed Income							
PEABODY ENERGY CORPORATION CV JR SUB DEBS 4 3/4% DEC 15 2066 DTD 12/20/2006 704549-AG-9 B+ /BA3	200,000 000	92 13	184,250 00	156,000 00	28,250 00	9,500 00 3,588 80	5 18%

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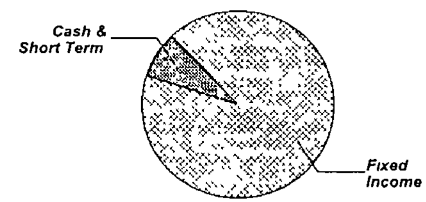
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	1,409,351 63	1,205,910 58	(203,441 05)	751 43	8%
Fixed Income	14,157,414 67	14,397,521 69	240,107 02	457,481 80	92%
Market Value	**$15,566,766 30**	**$15,603,432 27**	**$36,665.97**		**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	2,728 46	4,952 21	2,223 75
Accruals	120,685 04	98,233 50	(22,451 54)
Market Value	**$123,413.50**	**$103,185.71**	**($20,227.79)**

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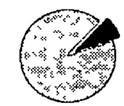
Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	(541,835 34)	(45,425 46)	496,409 88	
Short Term	1,951,186 97	1,251,336 04	(699,850 93)	8%
Total Value	**$1,409,351.63**	**$1,205,910.58**	**($203,441.05)**	**8%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,205,910 58
Tax Cost	1,205,910 58
Estimated Annual Income	751 43
Accrued Interest	77 72
Yield	0 05%

Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	1,251,336 04

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Mutual Funds	1,251,336 04	100%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
COST OF PENDING PURCHASES	(200,515 63)	1 00	(200,515 63)	(200,515 63)		(234 67)	0 12 % [1]
US DOLLAR PRINCIPAL	155,090 17	1 00	155,090 17	155,090 17		186 10 15 30	0 12 % [1]
Total Cash			**($45,425.46)**	**($45,425 46)**	**$0.00**	**($48 57)** **$15.30**	**0 00 %**
Short Term							
JPMORGAN PRIME MONEY MARKET FUND INSTITUTIONAL SHARE CLASS FUND 829 7-Day Annualized Yield 16% 4812A2-60-3	400,000 00	1 00	400,000 00	400,000 00		800 00 62 42	0 20 %
JPMORGAN PRIME MONEY MARKET FUND PREMIER SHARE CLASS FUND 350 4812A2-80-1	851,336 04	1 00	851,336 04	851,336 04			
Total Short Term			**$1,251,336 04**	**$1,251,336.04**	**$0.00**	**$800.00** **$62.42**	**0.06 %**

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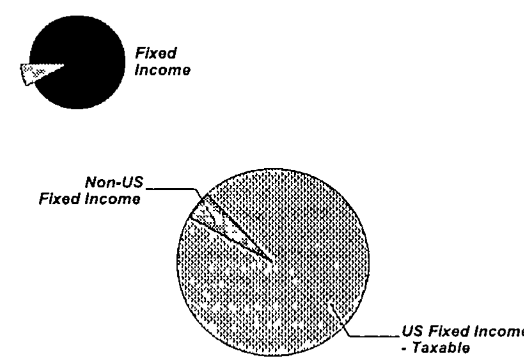
Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	13,488,796 90	13,640,548 32	151,751 42	87%
Non-US Fixed Income	668,617 77	756,973 37	88,355 60	5%
Total Value	**$14,157,414.67**	**$14,397,521.69**	**$240,107.02**	**92%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	14,397,521 69
Tax Cost	14,196,302 32
Unrealized Gain/Loss	201,219 37
Estimated Annual Income	457,481 80
Accrued Interest	98,155 78
Yield	1 96%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	13,075,855 85	90%
5-10 years[1]	374,604 94	3%
10+ years[1]	947,060 90	7%
Total Value	**$14,397,521.69**	**100%**

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	6,019,886 72	42%
Government and Agency Bonds	6,412,058 90	45%
International Bonds	756,973 37	5%
Mortgage and Asset Backed Bonds	1,208,602 70	8%
Total Value	**$14,397,521.69**	**100%**

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note **P** indicates position adjusted for Pending Trade Activity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
TARGET CORP NOTES 6 35% JAN 15 2011 DTD 1/10/2001 87612E-AC-0 A+ /A2	23,000 000	105 87	24,348 95	24,367 12	(18 17)	1,460 50 430 03	1 42 %
DAIMLER CHRYSLER N A HOLDING CORP 7 3/4% JAN 18 2011 DTD 1/18/2001 233835-AP-2 BBB /A3	55,000 000	106 23	58,424 85	58,575 00	(150 15)	4,262 50 1,219 51	2 50 %
AT & T WIRELESS SERVICES INC SR NOTES 7 7/8% MAR 1 2011 DTD 9/1/2001 00209A-AE-6 A /A2	50,000 000	108 33	54,164 00	54,006 50	157 50	3,937 50 656 25	1 54 %
NORDIC INVESTMENT BANK 4 7/8% MAR 15 2011 DTD 02/23/2006 65562Q-AE-5 AAA /AAA	100,000 000	105 74	105,740 00	105,933 82	(193 82)	4,875 00 622 90	0 67 %
INTER AMERICAN DEVEL BK 1 1/2% JUN 23 2011 DTD 06/23/2009 4581X0-BF-4 AAA /AAA	155,000 000	101 09	156,696 32	154,924 05	1,772 27	2,325 00 832 04	0 83 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
U S A NOTES 1% AUG 31 2011 DTD 08/31/2009 912828-LV-0 AAA /AAA	1,625,000 000	100 37	1,631,028 75	1,627,539 06	3,489 69	16,250 00 2,782 00	0 80 %
AT & T CORP SR NOTES 7 30% NOV 15 2011 DTD 5/15/2002 001957-BC-2 A /A2	75,000 000	111 13	83,346 00	82,974 75	371 25	5,475 00 2,524 57	1 72 %
CREDIT SUISSE FB USA INC NOTES 6 1/8% NOV 15 2011 DTD 11/6/2001 22541L-AB-9 A+ /AA1	75,000 000	108 93	81,696 00	77,459 25	4,236 75	4,593 75 2,118 22	1 65 %
EUROPEAN INVESTMENT BANK 2 5/8% NOV 15 2011 DTD 10/14/2008 298785-ET-9 AAA /AAA	125,000 000	103 07	128,835 00	127,361 25	1,473 75	3,281 25 1,513 00	1 10 %
FANNIE MAE NOTES 1% NOV 23 2011 DTD 10/09/2009 31398A-ZN-5 AAA /AAA	305,000 000	99 97	304,905 45	304,002 65	902 80	3,050 00 1,338 34	1 02 %
GOLDMAN SACHS GROUP INC FLOATING RATE NOTE DEC 05 2011 DTD 12/05/2008 38146F-AB-7 AAA /AAA	155,000 000	101 64	157,546 65	157,617 18	(70 53)	1,620 72 121 52	0 26 %

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	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
BOEING CAPITAL CORP NOTES 6 1/2% FEB 15 2012 DTD 11/9/2001 097014-AG-9 A /A2	50,000 000	110 23	55,114 00	53,705 00	1,409 00	3,250 00 686 10	1 91 %
CAPITAL ONE FINANCIAL NOTES 4 80% FEB 21 2012 DTD 2/18/2005 14040H-AK-1 BBB /BAA	30,000 000	103 11	30,934 20	27,900 00	3,034 20	1,440 00 279 99	3 38 %
GENERAL ELEC CAP CORP 2 1/4% MAR 12 2012 DTD 3/12/2009 36967H-AN-7 AAA /AAA	150,000 000	101 96	152,935 50	152,082 75	852 75	3,375 00 459 30	1 41 %
PFIZER INC 4 45% MAR 15 2012 DTD 03/24/2009 717081-CZ-4 AA /A1	80,000 000	106 04	84,832 00	84,444 80	387 20	3,560 00 454 88	1 84 %
FANNIE MAE NOTES 1 7/8% APR 20 2012 DTD 04/03/2009 31398A-WK-4 AAA /AAA	225,000 000	101 31	227,954 25	225,576 23	2,378 02	4,218 75 128 70	1 33 %
BANK OF AMERICA CORP FLOATING RATE NOTE APR 30 2012 DTD 01/30/2009 06050B-AH-4 AAA /AAA	155,000 000	100 87	156,345 40	156,280 61	64 79	1,226 43	0 44 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
CITIGROUP INC 2 1/8% APR 30 2012 DTD 01/30/2009 17313U-AE-9 AAA /AAA	130,000 000	101 92	132,490 80	130,921 57	1,569 23	2,762 50 7 67	1 34 %
AOL TIME WARNER INC NOTES 6 7/8% MAY 1 2012 DTD 4/8/2002 00184A-AF-2 BBB /BAA	45,000 000	110 00	49,497 75	49,333 05	164 70	3,093 75 1,546 87	2 71 %
ROGERS COMMUNICATIONS 7 7/8% MAY 01 2012 DTD 04/30/2002 77509N-AD-5 BBB /BAA	55,000 000	112 91	62,098 30	59,928 55	2,169 75	4,331 25 2,165 62	2 52 %
CITIBANK NA FLOATING RATE NOTE MAY 07 2012 DTD 05/07/2009 17290C-AA-4 AAA /AAA	115,000 000	100 80	115,924 60	115,115 92	808 68	572 84 136 73	0 18 %
CITIGROUP INC 1 7/8% MAY 07 2012 DTD 05/07/2009 17290C-AB-2 AAA /AAA	150,000 000	101 04	151,564 50	149,608 50	1,956 00	2,812 50 1,359 30	1 45 %
KRAFT FOODS INC NOTES 6 1/4% JUN 1 2012 DTD 5/20/2002 50075N-AH-7 BBB /BAA	60,000 000	108 59	65,155 80	64,802 40	353 40	3,750 00 1,562 46	2 78 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
CITIBANK NA 1 7/8% JUN 04 2012 DTD 06/04/2009 17314J-AG-8 AAA /AAA	80,000 000	100 99	80,794 40	79,728 48	1,065 92	1,500 00 612 48	1 48 %
BANK OF AMERICA CORP MEDIUM TERM NOTE 3 1/8% JUN 15 2012 DTD 12/04/2008 06050B-AA-9 AAA /AAA	325,000 000	104 13	338,419 25	337,206 13	1,213 12	10,156 25 3,836 62	1 51 %
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES 6% JUN 15 2012 DTD 6/7/2002 36962G-YY-4 AA+ /AA2	100,000 000	108 42	108,415 00	102,387 00	6,028 00	6,000 00 2,266 60	2 66 %
GOLDMAN SACHS GROUP INC 3 1/4% JUN 15 2012 DTD 12/01/2008 38146F-AA-9 AAA /AAA	250,000 000	104 53	261,317 50	260,564 25	753 25	8,125 00 3,069 25	1 48 %
WELLS FARGO & COMPANY 2 1/8% JUN 15 2012 DTD 3/30/2009 949744-AC-0 AAA /AAA	260,000 000	101 81	264,700 80	262,346 11	2,354 69	5,525 00 2,087 02	1 42 %
MORGAN STANLEY 1 95% JUN 20 2012 DTD 01/20/2009 61757U-AH-3 AAA /AAA	270,000 000	101 32	273,569 40	271,029 78	2,539 62	5,265 00 1,915 65	1 44 %

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
ALLTEL CORP SR NOTES 7% JUL 1 2012 DTD 6/19/2002 020039-DB-6 A /WR	75,000 000	110 93	83,195 25	80,129 25	3,066 00	5,250 00 1,749 97	2 72%
TIME WARNER CABLE INC 5 4% JUL 02 2012 DTD 07/02/2007 88732J-AG-3 BBB /BAA	40,000 000	106 81	42,722 00	40,285 60	2,436 40	2,160 00 714 00	2 74%
BB&T CORPORATION MEDIUM TERM NOTE 3 85% JUL 27 2012 DTD 07/27/2009 05531F-AC-7 A /A1	45,000 000	103 37	46,517 85	44,982 45	1,535 40	1,732 50 452 34	2 57%
ENTERPRISE PRODUCTS OPER 4 6% AUG 01 2012 DTD 06/10/2009 29379V-AE-3 BBB /BAA	30,000 000	104 14	31,242 00	29,985 00	1,257 00	1,380 00 345 00	3 02%
CITIGROUP INC SR NOTES 5 1/2% AUG 27 2012 DTD 08/27/2007 172967-EJ-6 A /A3	40,000 000	104 92	41,969 60	36,307 20	5,662 40	2,200 00 391 08	3 65%
VERIZON GLOBAL FUNDING CORP NOTES 7 3/8% SEP 1 2012 DTD 8/26/2002 92344G-AT-3 A /A3	60,000 000	113 77	68,262 00	65,475 00	2,787 00	4,425 00 737.46	2 32%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
BANK OF AMERICA CORP SR NOTES 5 3/8% SEP 11 2012 DTD 09/11/2007 060505-DK-7 A /A2	40,000 000	106 36	42,543 60	37,604 00	4,939 60	2,150 00 298 60	3 04 %
KINDER MORGAN ENER PART 5 85% SEP 15 2012 DTD 08/28/2007 494550-AX-4 BBB /BAA	45,000 000	107 77	48,497 85	48,092 40	405 45	2,632 50 336 37	3 00 %
INTER-AMERICAN DEVEL BK 1 3/4% OCT 22 2012 DTD 10/22/2009 4581X0-BH-0 AAA /AAA	80,000 000	100 06	80,050 40	79,904 80	145 60	1,400 00 34 96	1 73 %
WELLS FARGO COMPANY 5 1/4% OCT 23 2012 DTD 10/23/2007 949746-NW-7 AA- /A1	100,000 000	106 98	106,978 00	100,810 00	6,168 00	5,250.00 116 60	2 79 %
U S A NOTES 3 7/8% OCT 31 2012 DTD 10/31/2007 912828-HG-8 AAA /AAA	935,000 000	107 31	1,003,301 75	1,008,664 66	(5,362 91)	36,231 25 198 22	1 38 %
BANK OF NEW YORK MELLON MEDIUM TERM NOTE 4 95% NOV 01 2012 DTD 11/01/2007 06406H-BE-8 AA- /AA2	80,000 000	108 34	86,668 80	81,390 40	5,278 40	3,960 00 1,980 00	2 07 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
EQT CORP 5 15% NOV 15 2012 DTD 11/15/2002 294549-AJ-9 BBB /BAA	45,000 000	104 24	46,906 20	46,938 15	(31 95)	2,317 50 1,068 61	3 66%
HOUSEHOLD FINANCE CORP NOTES 6 3/8% NOV 27 2012 DTD 11/27/2002 441812-KA-1 A /A3	45,000 000	108 71	48,918 60	48,118 50	800 10	2,868 75 1,227 15	3 37%
FEDERAL FARM CREDIT BANK 1 7/8% DEC 07 2012 DTD 10/29/2009 31331G-2R-9 AAA /AAA	155,000 000	100 44	155,678 90	154,955 05	723 85	2,906 25 1,162 50	1 73%
CITIBANK NA 1 3/4% DEC 28 2012 DTD 10/27/2009 17314J-AT-0 AAA /AAA	155,000 000	99 80	154,690 00	154,517 95	172 05	2,712 50 926 74	1 82%
CITIGROUP INC 5 1/2% APR 11 2013 DTD 04/11/2008 172967-EQ-0 A /A3	45,000 000	104 21	46,896 30	43,576 65	3,319 65	2,475 00 137 47	4 17%
U S A NOTES 3 1/8% APR 30 2013 DTD 04/30/2008 912828-HY-9 AAA /AAA	690,000 000	104 98	724,389 60	718,711 69	5,677 91	21,562 50 117 99	1 65%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-6 AA- /A1	80,000 000	107 37	85,892 80	79,606 40	6,286 40	4,300 00 11 92	3 14%
PHILIP MORRIS INTL INC NOTES 4 7/8% MAY 16 2013 DTD 05/16/2008 718172-AB-5 A /A2	80,000 000	106 39	85,108 00	85,124 80	(16 80)	3,900 00 1,787 44	2 96%
EUROPEAN BK RECON & DEV NOTES 3 5/8% JUN 17 2013 DTD 05/08/2008 29874Q-BR-4 AAA /NA	75,000 000	105 63	79,226 18	79,080 00	146 18	2,718 75 1,011 97	2 01%
GREATER ORLANDO AVIATION AUTHORITY FLORIDA REV SPL PURP FACS 3 66% OCT 01 2013 DTD 10/07/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 392273-AH-1 NR /A2	75,000 000	100 51	75,378 75	75,000 00	378 75	2,745 00 228 75	3 52%
FEDERAL HOME LOAN BANK 3 5/8% OCT 18 2013 DTD 09/15/2008 3133XS-AE-8 AAA /AAA	150,000 000	105 75	158,625 00	157,015 50	1,609 50	5,437 50 196 35	2 11%
GEORGIA POWER COMPANY 6% NOV 01 2013 DTD 11/19/2008 373334-JM-4 A /A2	70,000 000	112 25	78,575 70	76,246 80	2,328 90	4,200 00 2,100 00	2 75%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
ALTRIA GROUP INC 8 1/2% NOV 10 2013 DTD 11/10/2008 02209S-AC-7 BBB /BAA	40,000 000	116 02	46,408 40	46,390 00	18 40	3,400.00 1,615 00	4 14 %
METLIFE INC NOTES 5% NOV 24 2013 DTD 11/24/2003 59156R-AG-3 A- /A2	45,000 000	106 23	47,801 70	46,996 20	805.50	2,250 00 981 22	3 35 %
HCP INC 5 65% DEC 15 2013 DTD 12/04/2006 421915-EH-8 BBB /BAA	40,000 000	101 00	40,398 40	40,005 60	392 80	2,260 00 853 76	5 38 %
NEBRASKA PUBLIC POWER DISTRICT REV GEN SER 4 85% B JAN 01 2014 DTD 06/24/2009 FED TAXABLE HELD BY DTC BOOK ENTRY ONLY 63968A-QF-5 A /A1	90,000 000	103 20	92,879 10	90,000 00	2,879.10	4,365 00 1,454 94	4 01 %
AUTOZONE INC 6 1/2% JAN 15 2014 DTD 08/04/2008 053332-AH-5 BBB /BAA	35,000 000	109 20	38,220 35	38,306 45	(86 10)	2,275 00 669 83	4 09 %
DUKE ENERGY CORP SR NOTES 6 30% FEB 1 2014 DTD 01/26/2009 264399-EQ-5 BBB /BAA	45,000 000	110 57	49,757 40	49,649 40	108 00	2,835 00 708 75	3 59 %

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	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
HONEYWELL INTERNATIONAL SR NOTES 3 7/8% FEB 15 2014 DTD 2/20/2009 438516-AY-2 A /A2	80,000 000	104 35	83,476 80	79,664 00	3,812 80	3,100 00 654 40	2 79 %
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 6 1/8% FEB 17 2014 DTD 02/12/2009 14912L-4F-5 A /A2	103,000 000	111 14	114,478 32	102,875 37	11,602 95	6,308 75 1,296 77	3 32 %
COCA COLA ENTERPRISES NOTES 7 3/8% MAR 03 2014 DTD 11/03/2008 191219-BT-0 A /A3	80,000 000	117 46	93,968 00	90,594 40	3,373 60	5,900 00 950 48	3 05 %
ANADARKO PETROLEUM CORP 7 5/8% MAR 15 2014 DTD 03/05/2009 032511-BD-8 BBB /BAA	40,000 000	114 42	45,768 00	45,561 20	206 80	3,050 00 389 72	4 00 %
EUROPEAN INVESTMENT BANK NOTES 3% APR 08 2014 DTD 04/08/2009 298785-EX-0 AAA /AAA	70,000 000	102 21	71,549 10	70,465 50	1,083 60	2,100 00 134 12	2 47 %
FREDDIE MAC NOTES 2 1/2% APR 23 2014 DTD 04/24/2009 3137EA-CB-3 AAA /AAA	260,000 000	100 59	261,541 80	259,430 60	2,111 20	6,500 00 144 30	2 36 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
U S A TREASURY NOTES 1 7/8% APR 30 2014 DTD 04/30/2009 912828-KN-9 AAA /AAA	595,000 000	98 93	588,633 50	580,308 32	8,325 18	11,156 25 61 28	2 13%
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTES 6% MAY 01 2014 DTD 05/06/2009 38141E-A3-3 A /A1	105,000 000	109 94	115,432 80	106,712 30	8,720 50	6,300 00 3,150 00	3 59%
MORGAN STANLEY 6% MAY 13 2014 DTD 05/13/2009 61747Y-CF-0 A /A2	100,000 000	107 35	107,346 00	99,810 00	7,536 00	6,000 00 2,800 00	4 20%
BANK OF AMERICA CORP MEDIUM TERM NOTE 7 3/8% MAY 15 2014 DTD 05/13/2009 06051G-DY-2 A /A2	35,000 000	111 97	39,188 10	34,805 75	4,382 35	2,581 25 1,190 21	4 43%
HASBRO INC 6 1/8% MAY 15 2014 DTD 05/13/2009 418056-AR-8 BBB /BAA	35,000 000	109 85	38,448 90	34,975 85	3,473 05	2,143 75 988 50	3 74%
PRINCIPAL FINANCIAL GROU 7 7/8% MAY 15 2014 DTD 05/21/2009 74251V-AB-8 BBB /A3	35,000 000	112 15	39,251 10	35,837 55	3,413 55	2,756 25 1,270 92	4 86%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
SIMON PROPERTY GROUP LP 6 3/4% MAY 15 2014 DTD 05/15/2009 828807-CB-1 A- /A3	30,000 000	107 60	32,280 30	29,688 00	2,592 30	2,025 00 933 75	4 86 %
AFRICAN DEVELOPMENT BANK NOTES 3% MAY 27 2014 DTD 05/27/2009 008281-AX-5 AAA /AAA	80,000 000	101 71	81,371 20	79,680 00	1,691 20	2,400 00 1,026 64	2 60 %
U S A NOTES 2 5/8% JUN 30 2014 DTD 06/30/2009 912828-KY-5 AAA /AAA	390,000 000	101 91	397,464 60	393,657 17	3,807 43	10,237 50 3,468 27	2 19 %
ORACLE CORP 3 3/4% JUL 08 2014 DTD 07/08/2009 68389X-AF-2 A /A2	70,000 000	103 96	72,769 90	72,474 50	295 40	2,625 00 823 90	2 84 %
U S A NOTES 2 5/8% JUL 31 2014 DTD 07/31/2009 912828-LC-2 AAA /AAA	170,000 000	101 80	173,054 90	170,730 47	2,324 43	4,462 50 1,127 61	2 22 %
U S A TREASURY NOTES 2 3/8% AUG 31 2014 DTD 08/31/2009 912828-LK-4 AAA /AAA	400,000 000	100 51	402,032 00	399,781 25	2,250 75	9,500 00 1,626 80	2 26 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
VIACOM INC NOTES 4 3/8% SEP 15 2014 DTD 08/26/2009 92553P-AE-2 BBB /BAA	40,000 000	102 58	41,030 80	39,716 40	1,314 40	1,750 00 223 60	3 79%
FANNIE MAE NOTES 3% SEP 16 2014 DTD 08/14/2009 31398A-YY-2 AAA /AAA	170,000 000	102 00	173,400 00	172,394 11	1,005 89	5,100 00 637 50	2 56%
U S A NOTES 2 3/8% SEP 30 2014 DTD 09/30/2009 912828-LQ-1 AAA /AAA	270,000 000	100 40	271,074 60	269,894 53	1,180 07	6,412 50 566 73	2 29%
U S A NOTES 2 3/8% OCT 31 2014 DTD 11/02/2009 912828-LS-7 AAA /AAA	200,000 000	100 26	200,515 60	200,515 63	(0 03)	4,750 00	2 32%
AMGEN INC SR NOTES 4 85% NOV 18 2014 DTD 11/18/2004 031162-AJ-9 A+ /A3	60,000 000	108 21	64,927 20	62,548 20	2,379 00	2,910 00 1,317 54	3 08%
PRUDENTIAL FINANCIAL INC SR NOTES 6 2% JAN 15 2015 DTD 06/08/2009 74432Q-BF-1 A /BAA	45,000 000	106 64	47,988 00	44,971 65	3,016 35	2,790 00 821 47	4 74%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 DTD 06/01/2005 POOL NO G11728 31283K-4M-7	210,838 899	107 41	226,451 52	223,291 57	3,159 95	11,596 13 241 41	1 94 %
FREDDIE MAC GOLD PARTIC CTF 5% OCT 01 2020 DTD 09/01/2005 POOL NO G11769 31283K-6E-3	144,773 030	106 45	154,116 68	152,916 52	1,200 16	7,238 65 155 19	2 05 %
FREDDIE MAC SER 2924 CL EH 5 25% MAR 15 2024 DTD 01/01/2005 31395L-AS-0	275,771 543	105 14	289,936 88	286,199 15	3,737 73	14,478 00 253 43	2 53 %
FANNIE MAE SER 2006-109 CL HA 4 5% MAY 25 2024 DTD 10/01/2006 31396L-RF-9	266,578 560	103 74	276,555 82	275,721 17	834 65	11,996.03 118 36	3 37 %
Total US Fixed Income - Taxable			**$13,640,548 32**	**$13,456,812.82**	**$183,735.50**	**$424,563.05** **$86,721.51**	**1.94 %**

Non-US Fixed Income

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
BRITISH TELECOM P L C NOTES 8 3/8% DEC 15 2010 DTD 12/12/2000 ISIN US111021AD39 111021-AD-3 BBB /BAA	45,000 000	107 69	48,460 05	47,981 25	478 80	4,106 25 1,551 24	2 17 %
TELECOM ITALIA CAPITAL 6 20% JUL 18 2011 DTD 7/18/2006 87927V-AS-7 BBB /BAA	40,000 000	106 39	42,557 60	40,831 20	1,726 40	2,480 00 709 52	2 37 %
KFW 2 1/4% APR 16 2012 DTD 04/16/2009 ISIN US500769DG66 500769-DG-6 AAA /AAA	65,000 000	102 06	66,340 11	65,592 80	747 31	1,462 50 60 90	1 39 %
KFW 4 3/4% MAY 15 2012 DTD 04/30/2007 500769-CD-4 AAA /AAA	125,000 000	108 12	135,144 25	133,692 50	1,451 75	5,937 50 2,737 75	1 48 %
LANDWIRTSCH RENTENBANK 1 7/8% SEP 24 2012 DTD 09/24/2009 515110-BA-1 AAA /AAA	85,000 000	100 32	85,273 53	85,270 30	3 23	1,593 75 163.79	1 76 %
BP CAPITAL MARKETS PLC 5 1/4% NOV 07 2013 DTD 11/07/2008 05565Q-BF-4 AA /AA1	150,000 000	110 37	165,547 50	161,394 00	4,153 50	7,875 00 3,806 25	2 52 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Non-US Fixed Income							
BARCLAYS BANK PLC SR NOTES 5 2% JUL 10 2014 DTD 07/10/2009 06739F-FZ-9 AA- /AA3	100,000 000	106 63	106,632 30	99,883 00	6,749 30	5,200 00 1,603 30	3 65 %
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /AA1	45,000 000	101 88	45,843 89	44,824 05	1,019 84	1,743 75 353 56	3 45 %
WESTPAC BANKING CORP 4 2% FEB 27 2015 DTD 08/27/2009 961214-BH-5 AA /AA1	60,000 000	101 96	61,174 14	60,020 40	1,153 74	2,520 00 447 96	3 79 %
Total Non-US Fixed Income			**$756,973.37**	**$739,489.50**	**$17,483.87**	**$32,918 75 $11,434.27**	**2 44 %**

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	496,489 53	39,236 18	(457,253 35)	47 08	100%
Market Value	**$496,489.53**	**$39,236.18**	**($457,253.35)**		**100%**

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	0 01	0 01	0 00
Accruals	47 36	19 97	(27 39)
Market Value	**$47.37**	**$19.98**	**($27.39)**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**496,489.53**	**71,196.59**	**0 01**	**0.01**
Additions	1,048,246 65	1,473,539 59	(14 21)	(124 35)
Withdrawals & Fees	(1,505,500 00)	(1,505,500 00)	(33 15)	(495 20)
Net Additions/Withdrawals	**($457,253.35)**	**($31,960 41)**	**($47.36)**	**($619.55)**
Income			47 36	619 55
Ending Market Value	**$39,236 18**	**$39,236.18**	**$0.01**	**$0.01**
Accruals	--	--	19 97	19 97
Market Value with Accruals	**--**	**--**	**$19.98**	**$19.98**

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	496,489 53	39,236 18	(457,253 35)	100%

Market Value/Cost	Current Period Value
Market Value	39,236 18
Tax Cost	39,236 18
Estimated Annual Income	47 08
Accrued Interest	19 97
Yield	0 12%

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Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	39,236 18	1 00	39,236 18	39,236 18		47 08 19 97	0 12% [1]

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Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	212,781 15	16,815 51	(195,965 64)	20 17	100%
Market Value	**$212,781.15**	**$16,815.51**	**($195,965 64)**		**100%**

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	0 01	0 01	0 00
Accruals	20 30	6 47	(13 83)
Market Value	**$20.31**	**$6.48**	**($13.83)**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**212,781 15**	**30,512.81**	**0.01**	**0.01**
Additions	295,034 36	477,302 70	(14 21)	(134 87)
Withdrawals & Fees	(491,000 00)	(491,000 00)	(6 09)	(145 14)
Net Additions/Withdrawals	**($195,965 64)**	**($13,697.30)**	**($20.30)**	**($280.01)**
Income			20 30	280 01
Ending Market Value	**$16,815.51**	**$16,815.51**	**$0.01**	**$0.01**
Accruals	--	--	6 47	6 47
Market Value with Accruals	--	--	**$6.48**	**$6.48**

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	212,781 15	16,815 51	(195,965 64)	100%

Market Value/Cost	Current Period Value
Market Value	16,815 51
Tax Cost	16,815 51
Estimated Annual Income	20 17
Accrued Interest	6 47
Yield	0 12%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	16,815 51	1 00	16,815 51	16,815 51		20 17 6 47	0 12% [1]

COPY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization TRUST U/W/O IRMA T. HIRSCHL FOR CHARITABLE PURPOSES P60307009	**Employer identification number** 13-6356381
	Number, street, and room or suite no If a P O box, see instructions JPMORGAN CHASE BANK, PO BOX 3038	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions MILWAUKEE, WI 53201	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JPMORGAN CHASE BANK, N.A. 270 PARK AVENUE - NEW YORK, NY 10017
  Telephone No ▶ 212-464-0990 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until SEPTEMBER 15, 2010
5 For calendar year ______, or other tax year beginning NOV 1, 2008 , and ending OCT 31, 2009 .
6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period
7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 6,840.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 14,500.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ TRUSTEE Date ▶ 6/8/10