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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning Nov 1, 2008, and ending Oct 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Chernow Fund Inc		A Employer identification number 13-6127968
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO Box 197		B Telephone number (see the instructions) (914) 834-1900
	City or town State ZIP code Larchmont NY 10538-0197		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 938,842.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1,112.	1,112.		
	4 Dividends and interest from securities	14,312.	14,312.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-27,298.			
	b Gross sales price for all assets on line 6a	556,511.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-11,874.	15,424.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	27,921.	27,921.		
	c Other prof fees (attach sch) L-16c Stmt	9,842.	9,842.		
	17 Interest				
	18 Taxes (attach schedule) See Line 18 Stmt	60.	60.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,869.			5,869.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	348.			348.
	24 Total operating and administrative expenses. Add lines 13 through 23	44,040.	37,823.		6,217.
	25 Contributions, gifts, grants paid	73,850.			73,850.
26 Total expenses and disbursements. Add lines 24 and 25	117,890.	37,823.		80,067.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-129,764.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
ASSETS	1 Cash — non-interest-bearing	59,648.	25,842.	25,842.
	2 Savings and temporary cash investments	258,239.	38,512.	38,512.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	626,213.	543,622.	658,654.
	c Investments — corporate bonds (attach schedule)		209,000.	214,834.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe <u>Estimated Taxes</u>)	3,640.	1,000.	1,000.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	947,740.	817,976.	938,842.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	947,740.	817,976.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	947,740.	817,976.		
31 Total liabilities and net assets/fund balances (see the instructions)	947,740.	817,976.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	947,740.
2 Enter amount from Part I, line 27a	2	-129,764.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	817,976.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	817,976.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a See attached schedule	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 556,511.		583,809.	-27,298.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-27,298.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ...	2	-27,298.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ...	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	162,672.	1,507,539.	0.107906
2006	181,910.	1,659,030.	0.109648
2005	56,365.	1,530,312.	0.036832
2004	209,171.	1,506,734.	0.138824
2003	139,024.	1,583,975.	0.087769

2 Total of line 1, column (d) ...	2	0.480979
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years ...	3	0.096196
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 ...	4	901,657.
5 Multiply line 4 by line 3 ...	5	86,736.
6 Enter 1% of net investment income (1% of Part I, line 27b) ...	6	0.
7 Add lines 5 and 6 ...	7	86,736.
8 Enter qualifying distributions from Part XII, line 4 ...	8	80,067.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	1,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,000.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 1,000. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY – New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>	10	X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ <u>Gordon S. Oppenheimer, Esq.</u> Telephone no. ▶ <u>(914) 834-1900</u> Located at ▶ <u>50 Howell Avenue,</u> <u>Larchmont,</u> <u>NY</u> ZIP + 4 ▶ <u>10538-0197</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered 'Yes' to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lynn Streim Box 197, Larchmont NY 10538	Pres.	0.	0.	0.
Edward Streim Box 197, Larchmont NY 10538	Vice-Pres	0.	0.	5,869.
Gordon S. Oppenheimer Box 197, Larchmont NY 10538	Treas.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	738,610.
b Average of monthly cash balances	1b	176,778.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	915,388.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	915,388.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,731.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	901,657.
6 Minimum investment return. Enter 5% of line 5	6	45,083.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	45,083.
2a Tax on investment income for 2008 from Part VI, line 5	2a	0.
b Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	45,083.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	45,083.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,083.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	80,067.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,067.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,067.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				45,083.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	59,825.			
b From 2004	138,788.			
c From 2005	0.			
d From 2006	103,678.			
e From 2007	87,295.			
f Total of lines 3a through e	389,586.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 80,067.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				45,083.
e Remaining amount distributed out of corpus	34,984.			
5 Excess distributions carryover applied to 2008				
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	424,570.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	59,825.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	364,745.			
10 Analysis of line 9:				
a Excess from 2004	138,788.			
b Excess from 2005	0.			
c Excess from 2006	103,678.			
d Excess from 2007	87,295.			
e Excess from 2008	34,984.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Gordon S. Oppenheimer, Esq.

PO Box 197

Larchmont NY 10538-0197 (914) 834-1900

b The form in which applications should be submitted and information and materials they should include:

No particular form

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Alliance for Lupus Research 28 W. 44 Street, Suite 501 New York NY 10036		T/E	Gen'l Charitable	1,000.
Alzheimer's Association 28. W. 44 Street, Suite 501 New York NY 10036		T/E	General Charitable	500.
American Cancer Society 6800 Jericho Turnpike, 200 West Syosset NY 11791		T/E	General Charitable	1,000.
American Jewish Congress 825 Third Avenue, Suite 18 New York NY 10022		T/E	General Charitable	2,500.
Ascent Funding 819 Grand Boulevard Deer Park NY 11729		T/E	General Charitable	2,000.
Brooklyn Museum 200 Eastern Parkway Brooklyn NY 11238		T/E	General Charitable	150.
Camp Ta-Kum-Ta PO Box 576 Waterbury VT 05676		T/E	General Charitable	250.
Camp Vacamas 256 Macopin Rd West Milford NJ 07480		T/E	General Charitable	500.
Caravan Foundation 132 East 65 Street New York NY 10065		T/E	General Charitable	500.
See Line 3a statement				65,450.
Total			3a	73,850.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,112.	
4	Dividends and interest from securities			14	14,312.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-27,298.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-11,874.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-11,874.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Tax W/H	60.	60.		
Excise Tax	0.			
Total	60.	60.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing Fee	250.			250.
Filing Notice	39.			39.
Check Printing	59.			59.
Total	348.			348.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Chelsea Opera PO Box 277 New York NY 10011		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,500.
City of Hope 1500 East Duarte road Duarte CA 91010		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 6,600.
Collegiate Chorale 115 East 57th Street, 11th Floor New York NY 10022		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Columbia Barnard Hillel 606 W 115 Street New York NY 10025		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Crohn's & Colitis Fndtn (CCFA) 386 Park Avenue South New York NY 10016		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,250.
Floral Park Masonic Lodge 901 Lakeville Road New Hyde Park NY 11040		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
Folds of Honor Fndtn 7030 S. Yale, Ste. 600 Tulsa OK 74136		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 250.
Friends of Tanglewood 301 Massachusetts Avenue Boston MA 02115		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,250.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Galapagos Conservancy 11150 Fairfax Blvd, Ste 408 Fairfax VA 22030		T/E	General Charitable	Person or Business <input type="checkbox"/> 500.
Glimmerglass Opera Box 191 Cooperstown NY 13326		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 1,000.
Great Neck Hadassah 98 Cuttermill Rd #256S Great Neck NY 11021		T/E	General Charitable	Person or Business <input type="checkbox"/> 500.
Henry Kaufman Campground 667 Blauvelt Rd Pearl River NY 10965		T/E	General Charitable	Person or Business <input type="checkbox"/> 2,500.
Holocaust Memorial Center 28123 Orchard Lake Road Farmington Hills MI 48334		T/E	General Charitable	Person or Business <input type="checkbox"/> 250.
Ice Hockey of Harlem 141 E. 111 St., #420 New York NY 10029		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 2,000.
Interfaith Nutritional Network 26 Jerusalem Avenue Hempstead NY 11550		T/E	General Charitable	Person or Business <input type="checkbox"/> 2,000.
L I Caddie Scholarship Fund 114 Old Country Rd, Ste LL80 Mineola NY 11501		T/E	General Charitable	Person or Business <input type="checkbox"/> 350.
L I Hearing & Speech Society 430 430 Lakeville Road New Hyde Park NY 11042		T/E	General Charitable	Person or Business <input type="checkbox"/> 2,000.
Lincoln Center for Performing Arts 70 Lincoln Center Plaza New York NY 10023		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 350.
Maccabi USA - Sports for Israel 1926 Arch Street, 4R Philadelphia PA 19103		T/E	General Charitable	Person or Business <input type="checkbox"/> 350.
Manhasset-Lakeville Fire Dept 170 East Shore Road Great Neck NY 11023		T/E	General Charitable	Person or Business <input type="checkbox"/> 100.
March of Dimes 1275 Mamaroneck Avenue White Plains NY 10605		T/E	General Charitable	Person or Business <input type="checkbox"/> 1,000.
Marty Lyons Foundation 326 W. 48 Street New York NY 10036		T/E	General Charitable	Person or Business <input type="checkbox"/> 3,000.
Masonic Brotherhood Fund PO Box 241 Old Bethpage NY 11804		T/E	General Charitable	Person or Business <input type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Metropolitan Museum of Art 100 Fifth Avenue New York NY 10028		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Metropolitan Opera Lincoln Center New York NY 10023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 6,000.
Museum of Modern Art 11 West 53 Street New York NY 10019		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 800.
National Heritage Trust 2300 Southern Boulevard Bronx NY 10460		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
Neighborhood Housing Services 307 W 36 St, 12th Floor New York NY 10018		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
NYC Opera Lincoln Center New York NY 10023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
NYNJ Detectives Crime Clinic Box 1219 Bronx NY 10451		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
NYS Honorary Fire Chiefs Assn 437 Fifth Avenue New York NY 10016		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
NYU HJD Orthopedic Research 301 E. 17 St., Ste 1400 New York NY 10003		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 3,000.
ORT America 75 Maiden Lane, 10th Floor New York NY 10038		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Richard Tucker Music Fndtn 1790 Broadway, Suite 715 New York NY 10019		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Robert Nathaniel Tannen Scholarship Hobart College Geneva NY 14456		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 250.
Simon Weisenthal Center 1399 South Roxbury Los Angeles CA 90035		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Special Olympics NY 819 Grand Boulevard, Suite 3 Deer Park NY 11729		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 300.
St. Mary's Hospital 29-01 216th Street Bayside NY 11360		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 4,500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
St Jude's Hospital 501 St. Jude Place Memphis TN 38105		T/E	General Charitable	Person or Business <input type="checkbox"/> 100.
The Jewish Museum 1109 5th Avenue New York NY 10128		T/E	General Charitable	Person or Business <input type="checkbox"/> 250.
The Pink Rocks Foundation 2600 Network Blvd., Ste 300 Frisco TX 75034		T/E	General Charitable	Person or Business <input type="checkbox"/> 500.
US Olympic Committee 1 Olympic Plaza Colorado Springs CO 80909		T/E	General Charitable	Person or Business <input type="checkbox"/> 250.
US Ski Team Fndtn 1 Victory Lane, Box 100 Park City UT 84060		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 200.
Valley Hospital of Paramus 1 Veterans Way Paramus NJ 07652		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 1,000.
Wagner Society of NY PO Box 230949 New York NY 10023		T/E	General Charitable	Person or Business <input type="checkbox"/> 300.
Wildlife Conservation Society 2300 Southern Boulevard Bronx NY 10460		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 250.
WLIW Foundation 450 W 33 Street New York NY 10001		T/E	General Charitable	Person or Business <input type="checkbox"/> 300.
XLNCI Foundation 1690 Frontage Road Chula Vista CA 91911		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 750.
YAGP Scholarship Fund 304 Park Avenue South, Ste 1004 New York NY 10010		T/E	Gen'l Charitable	Person or Business <input type="checkbox"/> 250.

Total

65,450.

Form 990-PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees:		Amount	Net	Adjusted	Disbursements
Name of	Type of Service	Paid	Investment	Net	for Charitable
Provider	Provided	Per Books	Income	Income	Purposes
<u>Gordon S. Oppenheimer</u>	<u>Legal and Accounting</u>	<u>27,921.</u>			

Total 27,921.

Form 990-PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees:		Amount	Net	Adjusted	Disbursements
Name of	Type of Service	Paid	Investment	Net	for Charitable
Provider	Provided	Per Books	Income	Income	Purposes
<u>Neuberger & Berman</u>	<u>Investment Advisory Fe</u>	<u>9,842.</u>			

Total 9,842.

Chernow Fund Inc

Securities Schedule

Fiscal Year Ending October 31, 2009

Date Acquired	Type and Name of Security	Beginning Inventory		Purchases		Sales		Ending Inventory				Income Rec'd		
		Shares/ Amount	Cost	Shares/ Amount	Cost	Shares/ Amount	Selling Price	Date Sold	Gain/ Loss	Shares/ Amount	Cost		Market Value	
07/01/05	3 M Company	350	24,453.25								350	24,453.25	25,749.50	710.50
08/11/04	ABB Ltd	4,000	25,457.40			1,800	24,918.76	10/28/09	12,551.53	2,200	13,090.17	40,766.00	1,087.45	
08/04/06	Aetna Inc	1,300	44,923.93	300	7,735.74	400	8,757.95	3/6/09	(6,162.05)	1,200	37,739.67	31,236.00	52.00	
01/30/04	Anadarko Petroleum Corp	700	18,017.68			500	21,121.62	10/28/09	8,224.48	200	5,180.54	12,186.00	162.00	
10/15/84	Berkshire Hathaway Inc.	1	1,328.24			1	89,847.70	6/19/09	88,519.46					
08/31/09	Boeing Co			400	19,744.52					400	19,744.52	18,120.00		
02/27/07	Charles River Labs	700	32,020.52	600	15,117.66	400	12,753.28	10/28/09	(5,544.15)	900	28,840.74	32,868.00		
06/16/09	Cisco Systems Inc			1,100	21,174.01					1,100	21,174.01	25,091.00		
06/15/06	Dresser Rand Group	1,600	32,634.42			300	5,990.99	3/6/09	(730.33)	1,300	25,973.10	38,311.00	168.00	
05/19/09	Ecolab Inc			600	22,066.44					600	22,066.44	26,376.00	210.00	
05/14/09	Exelon Corp			400	19,736.44					400	19,736.44	18,784.00	104.00	
05/21/09	Hewlett Packard Co			650	22,029.09					650	22,029.09	30,849.00	217.00	
11/28/06	Illinois Tool Works Inc	700	32,657.24			700	18,610.86	3/6/09	(14,046.36)				642.00	
08/15/08	J P Morgan Chase & Co	1,400	52,884.30			400	10,708.38	3/6/09	(4,401.42)	1,000	37,774.50	41,770.00	1,653.00	
04/09/07	Kraft Foods Inc	1,800	57,865.16			500	11,029.93	3/6/09	(5,730.53)	1,300	41,104.70	35,776.00		
11/15/07	Leap Wireless Intl Inc	800	31,141.06			800	14,730.14	8/27/09	(16,410.92)				155.00	
10/04/04	Methanex Corp	1,000	16,431.43			1,000	7,102.96	2/12/09	(9,328.47)				740.00	
09/26/01	Mettlife Inc	1,000	27,439.98			1,000	16,980.00	3/6/09	(10,459.98)				533.00	
02/09/09	Microsoft Corp			1,500	29,170.89					1,500	29,170.89	41,595.00		
08/31/09	Morgan Stanley			650	18,646.68					650	18,646.68	20,878.00		
02/09/09	National Fuel Gas Co			800	26,474.24					800	26,474.24	36,272.00	666.00	
11/03/08	News Corp			1,900	17,444.09	1,900	10,355.13	3/6/09	(7,088.96)				1,002.50	
04/09/07	Pepsico Inc	700	44,093.00			200	9878.84	5/27/09	(2,719.16)	500	31,495.00	30,275.00	1,204.00	
07/09/03	Procter & Gamble Co	900	43,002.54			400	19,476.78	5/27/09	(724.79)	500	22,798.97	29,000.00		
02/02/08	Prudential Financial Inc	500	41,180.00			500	10,041.89	11/21/09	(31,138.11)				203.00	
06/18/09	Rockwell Automation Inc			700	21,226.31	100	4,128.90	10/28/09	1,086.57	600	18,193.98	24,570.00	243.58	
07/21/08	Suncor Energy Inc	600	33,264.12	900	22,393.08	600	11,317.02	3/6/09	(21,947.10)	900	22,393.08	29,718.00		
05/02/05	Thermo Fisher Scientific Inc	1,000	30,333.48			300	10,685.94	3/6/09	(1,098.06)	700	18,549.48	31,500.00	162.00	
05/18/09	Union Pacific Corp			400	18,531.16	200	12,021.01	7/28/09	2,755.43	200	9,265.58	11,028.00	321.00	
08/19/08	XTO Energy Inc	800	36,955.92			200	5,985.96	3/6/09	(3,253.02)	600	27,716.94	24,936.00		
03/03/09	Berkshire Hathaway 4.5% 1/15/13			50,000	50,621.00					50,000	50,621.00	53,347.00	806.25	
03/03/09	Disney Walt Co 4.5% 12/15/13			50,000	50,955.00					50,000	50,955.00	53,601.50	637.50	
03/03/09	Johnson & Johnson 5.15% 8/15/12			50,000	54,964.00					50,000	54,964.00	54,852.00	1,137.29	
03/03/09	Kraft Foods Inc 5.25% 10/1/13			50,000	52,459.50					50,000	52,459.50	53,033.50	1,494.79	
Subtotal: Investments Line 10b, Part II, Form 990PF		628,213.67										543,622.00		
Investments Line 10c, Part II, Form 990PF		0.00										209,000.00		
03/01/99	Security Litigation						338.00	1/28/09	338.00					
Various	Instl Liquid Reserves		230,468.92				196,512.45	Various	0.00		33,956.47	33,956.47	1,112.46	
Various	Reserve Fund		27,769.91				23,214.17	Various	0.00		4,555.74	4,555.74		
Totals			884,452.50		480,489.85		556,510.67		(27,297.98)		791,133.72	912,000.71	15,424.32	