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IRS

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545 0052

2008

For calendar year 2008, or tax year beginning Nov 1 , 2008, and ending Oct 31 , 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE FRED C. GLOECKNER FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address): 600 MAMARONECK AVENUE — Room/suite:

City or town: HARRISON — State: NY — ZIP code: 10528

A Employer identification number: 13-6124190

B Telephone number (see the instructions): (914) 698-2300

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,386,153.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	1,100.			
	2 Ck ► ☐ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	937.	937.	937.	
	4 Dividends and interest from securities	67,082.	67,082.	67,082.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-126,923.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 564,770.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-57,804.	68,019.	68,019.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) See Line 18 Stmt	1,763.		260.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	35,611.	19,364.	16,248.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	37,374.	19,364.	16,508.	
	25 Contributions, gifts, grants paid	113,870.			
	26 **Total expenses and disbursements.** Add lines 24 and 25	151,244.	19,364.	16,508.	
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-209,048.			
	b **Net investment income** (if negative, enter -0-)		48,655.		
	c **Adjusted net income** (if negative, enter -0-)			51,511.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	88.	-7,933.	-7,933.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,882,630.	1,864,639.	1,629,749.
	c Investments — corporate bonds (attach schedule)	766,251.	548,170.	559,700.
	11 Investments — land, buildings, and equipment. basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) LIQUID ASSET	166,092.	202,640.	202,640.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► PREPAID FED. TAXES)	3,500.	1,997.	1,997.
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	2,818,561.	2,609,513.	2,386,153.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,818,561.	2,609,513.	
	30 **Total net assets or fund balances** (see the instructions)	2,818,561.	2,609,513.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,818,561.	2,609,513.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,818,561.
2	Enter amount from Part I, line 27a	2	-209,048.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,609,513.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,609,513.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SCHEDULE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	564,770.		691,693.	-126,923.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-126,923.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-126,923.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-13,669.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	149,482.	2,737,524.	0.054605
2006	167,220.	3,157,358.	0.052962
2005	200,407.	3,186,705.	0.062888
2004	207,302.	3,449,729.	0.060092
2003	200,550.	3,898,453.	0.051443

2	**Total** of line 1, column (d)	2	0.281990
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056398
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,186,415.
5	Multiply line 4 by line 3	5	123,309.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	487.
7	Add lines 5 and 6	7	123,796.
8	Enter qualifying distributions from Part XII, line 4	8	113,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling letter: ________ (attach copy of ruling letter if necessary – see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	973.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	973.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	973.
6 Credits/Payments.				
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	1,997.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,997.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	1,024.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ► 1,024. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ► N/A

14 The books are in care of ► MARTIN D. KORTJOHN Telephone no. ► (845) 578-1600

Located at ► 80 RED SCHOOLHOUSE ROAD, CHESTNUT RIDGE, NY ZIP + 4 ► 10977

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here			
	► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If you answered 'Yes' to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAUL L. DAUM ADVENTURA FL 33160	PRES. 2.00	0.	0.	0.
RICHARD CRAIG UNIVERSITY PARK, PA 16802	V.P. 2.00	0.	0.	0.
JOSEPH A. SIMONE 600 MAMARONECK, HARRISO NY 10528	SECT'Y 2.00	0.	0.	0.
MARTIN D. KORTJOHN CHESTNUT RIDGE, NY 10977	TREAS. 2.00	9,310.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE	NONE 0.00			
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE ONLY ACTIVITY IS THE DISTRIBUTION OF GRANTS TO EDUCATIONAL INSTITUTIONS. A SCHEDULE IS ATTACHED.	113,870.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	2,029,150.
b Average of monthly cash balances		1b	190,561.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	2,219,711.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	2,219,711.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	33,296.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,186,415.
6 **Minimum investment return.** Enter 5% of line 5		6	109,321.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	109,321.
2a Tax on investment income for 2008 from Part VI, line 5	2a	973.		
b Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	973.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	108,348.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	108,348.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	108,348.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	113,870.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113,870.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	113,870.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					108,348.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only					
b Total for prior years: 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2008:					
a From 2003	5,792.				
b From 2004	35,196.				
c From 2005	41,452.				
d From 2006	12,646.				
e From 2007	14,109.				
f **Total** of lines 3a through e		109,195.			
4 Qualifying distributions for 2008 from Part XII, line 4. ► $ 113,870.					
a Applied to 2007, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2008 distributable amount					108,348.
e Remaining amount distributed out of corpus		5,522.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		114,717.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)		5,792.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		108,925.			
10 Analysis of line 9:					
a Excess from 2004	35,196.				
b Excess from 2005	41,452.				
c Excess from 2006	12,646.				
d Excess from 2007	14,109.				
e Excess from 2008	5,522.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test — enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

JOSEPH A. SIMONE
600 MAMARONECK AVENUE
HARRISON, NY 10528 (914) 698-2300

b The form in which applications should be submitted and information and materials they should include.

A COPY OF THE APPLICATION AND GUIDELINES IS ATTACHED.

c Any submission deadlines.

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED			HORTICULTURAL STUDY PROJECTS	113,870.
Total			► 3a	113,870.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					937.
4 Dividends and interest from securities					67,082.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-126,923.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-58,904.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -58,904.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Joseph A. Simone | 1/18/10 | ► Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature	► Martin D. Kortjohn	Date 01/15/10	Check if self employed ► ☒	Preparer's Identifying number (See Signature in the instrs) P00122589
Firm's name (or yours if self employed), address, and ZIP code	► MARTIN D. KORTJOHN C/P.A. 80 RED SCHOOLHOUSE ROAD - STE. 107 CHESTNUT RIDGE NY 10977		EIN ►	Phone no ► (845) 578-1600

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ and 990-PF
► See separate instructions.

OMB No 1545 0047

2008

Name of the organization	Employer identification number
THE FRED C. GLOECKNER FOUNDATION, INC	13-6124190

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. **(Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule —

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules —

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year.) ► $ ______

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2008

Name: THE FRED C. GLOECKNER FOUNDATION, INC

Employer Identification Number: 13-6124190

Asset Information:

Description of Property: INVESTMENTS
Date Acquired: Various — How Acquired:
Date Sold: Various — Name of Buyer:
Sales Price: 564,770. — Cost or other basis (do not reduce by depreciation)
Sales Expense: 691,693. — Valuation Method:
Total Gain (Loss): -126,923. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation)
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL	1,503.			
NEW YORK	260.		260.	
Total	1,763.		260.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SCHEDULE ATTACHED	35,611.	19,364.	16,248.	
OFFICE SUPPLIES				
INTERNET EXPENSE				
TRAVEL				
Total	35,611.	19,364.	16,248.	

THE FRED C. GLOECKNER FOUNDATION, INC.

SCHEDULE OF CASH RECEIVED

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2009

Contributions	
Bruce P. Geary	$ 500.00
Joseph A. Simone	500.00
Gatti Nursery	100.00
	$ 1,100.00

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2009

Shares	Sale Price	Cost	Gain or (Loss)
45 sh. Aegon	$ 260.25	$ 669.61	(409.36)
70 sh. Aegon	385.28	1,041.62	(656.34)
130 sh. Aegon	763.74	1,939.10	(1,175.36)
80 sh. Aegon	469.71	777.01	(307.30)
60 sh. Aegon	328.96	387.92	(58.96)
90 sh. Aegon	480.90	581.89	(100.99)
35 sh. Air France	334.88	794.49	(459.61)
115 sh. Air France	1,001.49	2,402.37	(1,400.88)
50 sh. Allied Irish Banks	424.61	2,855.52	(2,430.91)
225 sh. Allied Irish Banks	1,997.08	9,333.52	(7,336.44)
220 sh. AU Optronics Corp.	1,606.50	2,947.67	(1,341.17)
260 sh. AU Optronics Corp.	1,588.17	4,228.84	(2,640.67)
250 sh. AU Optronics Corp.	1,437.19	2,878.60	(1,441.41)
80 sh. BASF	3,097.77	4,492.32	(1,394.55)
60 sh. BASF	2,296.58	1,691.75	604.83
25 sh. Canon	831.69	1,202.00	(370.31)
110 sh. Canon	3,741.45	5,286.70	(1,545.25)
5 sh. Canon	171.02	239.70	(68.68)
45 sh. Carnival	934.62	2,141.42	(1,206.80)
55 sh. Carnival	1,020.09	2,533.89	(1,513.80)
85 sh. Cemex Sab	711.36	2,387.09	(1,675.73)
380 sh. Cemex Sab	3,040.49	6,716.21	(3,675.72)
137 sh. Cemex Sab	1,086.98	1,345.90	(258.92)
35 sh. Deutche Bank	1,680.23	4,787.77	(3,107.54)
70 sh. Deutche Bank	3,599.80	9,102.08	(5,502.28)
45 sh. Dryships	438.16	4,170.55	(3,732.39)
75 sh. HSBC	4,148.52	6,916.88	(2,768.36)
13 sh. HSBC	703.30	1,112.33	(409.03)
90 sh. HSBC	5,014.83	3,134.92	1,879.91
33 sh. HSBC	1,807.69	1,472.01	335.68
315 sh. ING Groep	1,318.71	12,740.23	(11,421.52)
75 sh. Ingersoll Rand	1,241.45	3,853.00	(2,611.55)
65 sh. Ingersoll Rand	1,049.60	1,383.08	(333.48)
50 sh. Ingersoll Rand	1,039.31	851.34	187.97
260 sh. Ingersoll Rand	7,694.03	4,183.35	3,510.68
Forward	$ 57,746.44	$ 112,582.68	$ (54,836.24)

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2009

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 57,746.44	$ 112,582.68	$ (54,836.24)
15 sh.	Magna International	414.11	1,103.40	(689.29)
20 sh.	Magna International	644.42	1,471.20	(826.78)
55 sh.	Magna International	1,728.62	4,118.68	(2,390.06)
15 sh.	Magna International	467.71	906.00	(438.29)
35 sh.	Methanex	312.23	670.92	(358.69)
50 sh.	Methanex	393.32	958.45	(565.13)
20 sh.	Metso Corp.	267.65	1,134.05	(866.40)
25 sh.	Metso Corp.	336.55	1,446.29	(1,109.74)
4 sh.	Mitsui	1,079.32	1,421.41	(342.09)
65 sh.	Nissan Motors	458.73	1,409.85	(951.12)
35 sh.	Nissan Motors	226.46	759.15	(532.69)
280 sh.	Nissan Motors	1,783.84	5,814.11	(4,030.27)
30 sh.	Norsk Hydro	115.83	725.65	(609.82)
145 sh.	Norsk Hydro	477.53	3,577.72	(3,100.19)
85 sh.	Petro Canada	3,110.66	3,825.27	(714.61)
155 sh.	Seagate	1,194.82	3,070.65	(1,875.83)
270 sh.	Siliconware	1,684.89	1,453.63	231.26
130 sh.	Siliconware	806.01	699.89	106.12
167 sh.	Siliconware	995.69	899.10	96.59
60 sh.	Sony	1,556.55	1,515.25	41.30
45 sh.	Sony	1,123.25	1,049.50	73.75
172 sh.	Suncor Energy	5,744.17	6,605.07	(860.90)
195 sh.	Teck Cominco	683.80	7,668.50	(6,984.70)
80 sh.	Teekay	1,375.20	3,458.43	(2,083.23)
85 sh.	Teekay	1,481.99	1,521.50	(39.51)
15 sh.	Tenaris	503.38	510.19	(6.81)
150 sh.	Tenaris	5,090.44	4,220.74	869.70
55 sh.	Tenaris	1,931.26	1,090.53	840.73
45 sh.	Temium	315.09	1,356.09	(1,041.00)
125 sh.	Temium	936.13	3,838.31	(2,902.18)
35 sh.	Temium	269.36	1,107.31	(837.95)
45 sh.	Temium	330.85	1,429.20	(1,098.35)
	Forward	$ 95,586.30	$ 183,418.72	$ (87,832.42)

THE FRED C. GLOECKNER FOUNDATION, INC.

GAINS AND LOSSES ON SALE OF INVESTMENTS

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2009

Shares		Sale Price	Cost	Gain or (Loss)
	Forward	$ 95,586.30	$ 183,418.72	$ (87,832.42)
10 sh.	United Utilities	141.50	319.39	(177.89)
5 sh.	United Utilities	70.89	159.70	(88.81)
70 sh.	United Utilities	985.93	2,235.72	(1,249.79)
60 sh.	United Utilities	846.87	1,031.34	(184.47)
37 sh.	United Utilities	524.24	1,014.00	(489.76)
430 sh.	Volvo	1,995.91	4,748.23	(2,752.32)
85 sh.	Votorantim Celulose	479.89	1,754.05	(1,274.16)
25 sh.	Votorantim Celulose	144.57	437.92	(293.35)
95 sh.	Votorantim Celulose	564.04	1,510.82	(946.78)
178 sh.	iShares S&P Mid Cap	11,416.62	12,887.20	(1,470.58)
242 sh.	iShares S&P Small Cap	11,410.00	14,063.83	(2,653.83)
972 sh.	TR Dynamic Mid Cap Value	11,391.54	16,125.48	(4,733.94)
1,039 sh.	TR Dymanic Small Cap Value	11,314.41	16,416.20	(5,101.79)
75,000	American General Finance	57,862.50	75,570.08	(17,707.58)
60,000	CD – Banco Popular	60,000.00	60,000.00	
75,000	CD – Discover 4.90%	75,000.00	75,000.00	
50,000	HSBC Finance	50,000.00	50,000.00	
5 u	New America High Income	125,034.51	125,000.00	34.51
50,000	PPL Electric Utilities	50,000.00	50,000.00	
		$ 564,769.72	$ 691,692.68	$ (126,922.96)

THE FRED C. GLOECKNER FOUNDATION, INC.

990, PART IV, LINE 3

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
AEGON N.V.				
06/08/2009 – 06/23/2009	$ 582	$ 481	$ (101)	
06/08/2009 – 06/22/2009	388	329	(59)	
06/08/2009 – 06/19/2009	291	264	(27)	
07/22/2008 – 06/19/2009	188	88	(100)	
03/05/2008 – 06/19/2009	298	117		$ (181)
03/05/2008 – 06/18/2009	1,716	676		(1,040)
03/03/2008 – 06/18/2009	223	88		(135)
03/03/2008 – 06/17/2009	1,042	385		(657)
03/03/2008 – 06/16/2009	670	260		(410)
AIR FRANCE KLM				
10/14/2008 – 03/31/2009	1,494	653	(841)	
09/30/2008 – 03/31/2009	908	348	(560)	
09/30/2008 – 03/26/2009	794	335	(459)	
ALLIED IRSH BKS				
07/22/2008 – 11/03/2008	2,074	710	(1,364)	
05/16/2008 – 11/03/2008	1,084	222	(862)	
09/10/2007 – 10/30/2008	1,969	355		(1,614)
09/06/2007 – 10/30/2008	2,769	488		(2,281)
04/11/2007 – 10/30/2008	290	44		(246)
04/05/2007 – 10/30/2008	1,147	178		(969)
04/05/2007 – 10/29/2008	574	85		(489)
04/04/2007 – 10/29/2008	2,282	340		(1,942)
AU OPTRONICS CORP.				
09/29/2008 – 11/13/2008	2,131	1,092	(1,039)	
07/22/2008 – 11/13/2008	752	345	(407)	
07/22/2008 – 11/12/2008	163	79	(84)	
06/10/2008 – 11/12/2008	1,666	611	(1,055)	
06/06/2008 – 11/12/2008	1,831	641	(1,190)	
07/31/2006 – 11/12/2008	563	257		(306)
07/31/2006 – 11/04/2008	2,949	1,607		(1,342)
	$ 30,838	$ 11,078	$ (8,148)	$ (11,612)

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
FORWARD	$ 30,838	$ 11,078	$ (8,148)	$ (11,612)
BASF SE				
07/26/2007 – 07/09/2009	1,935	1,162		(773)
07/26/2007 – 07/09/2009	1,955	1,162		(793)
10/22/2008 – 07/09/2009	602	774	172	
10/22/2008 – 07/08/2009	301	383	82	
10/27/2008 – 07/08/2009	778	1,148	370	
10/23/2008 – 07/08/2009	613	766	153	
CANON INC.				
07/22/2008 – 05/15/2009	240	171	(69)	
07/22/2008 – 05/15/2009	719	510	(209)	
07/31/2006 – 05/15/2009	4,568	3,231		(1,337)
07/31/2006 – 05/14/2009	1,202	832		(370)
CARNIVAL				
07/22/2008 – 11/25/2008	362	185	(177)	
10/03/2007 – 11/25/2008	493	185		(308)
10/01/2007 – 11/25/2008	1,678	649		(1,029)
09/26/2007 – 11/10/2008	479	208		(271)
09/25/2007 – 11/10/2008	1,663	727		(936)
CEMEX SAB				
06/08/2009 – 07/09/2009	1,369	1,087	(282)	
06/08/2009 – 07/08/2009	1,928	1,544	(384)	
07/22/2008 – 07/08/2009	1,582	584	(998)	
06/19/2007 – 07/08/2009	287	56		(231)
07/31/2006 – 07/08/2009	2,944	856		(2,088)
07/31/2006 – 07/07/2009	2,339	711		(1,628)
DEUTSCHE BK				
06/01/2007 – 04/23/2009	2,283	771		(1,512)
04/11/2007 – 04/23/2009	695	257		(438)
04/05/2007 – 04/23/2009	2,067	771		(1,296)
07/22/2008 – 04/23/2009	1,346	771	(575)	
05/16/2008 – 04/23/2009	1,191	514	(677)	
06/01/2007 – 04/23/2009	1,520	514		(1,006)
04/05/2007 – 04/20/2009	1,378	480		(898)
04/04/2007 – 04/20/2009	2,728	960		(1,768)
04/03/2007 – 04/20/2009	682	240		(442)
	$ 72,765.00	$ 33,287.00	$ (10,742)	$ (28,736)

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
FORWARD	$ 72,765	$ 33,287	$ (10,742)	$ (28,736)
DRYSHIPS INC.				
12/10/2007 – 11/14/2008	2,306	243		(2,063)
12/11/2007 – 11/14/2008	1,865	195		(1,670)
HSBC				
06/08/2009 – 10/02/2009	1,388	1,808	420	
06/08/2009 – 10/01/2009	1,556	2,062	506	
04/08/2009 – 10/01/2009	758	2,285	1,527	
10/14/2008 – 10/01/2009	743	557	(186)	
07/22/2008 – 10/01/2009	162	111		(51)
07/22/2008 – 08/11/2009	648	433		(215)
06/11/2007 – 08/11/2009	464	270		(194)
06/11/2007 – 08/10/2009	928	553		(375)
06/08/2007 – 08/10/2009	3,239	1,936		(1,303)
04/20/2007 – 08/10/2009	466	277		(189)
07/31/2006 – 08/10/2009	2,284	1,383		(901)
ING GP NV				
07/22/2008 – 03/13/2009	502	63	(439)	
04/20/2007 – 03/13/2009	465	42	(423)	
07/31/2006 – 03/13/2009	11,773	1,214		(10,559)
INGERSOLL RAND CO LTD A				
11/10/2008 – 04/28/2009	851	1,039	188	
11/10/2008 – 04/16/2009	851	807	(44)	
07/22/2008 – 04/16/2009	532	242	(290)	
09/06/2007 – 04/09/2009	1,815	579		(1,236)
09/05/2007 – 04/09/2009	2,038	662		(1,376)
INGERSOLL RAND				
11/11/2008 – 08/13/2009	1,345	2,515	1,170	
11/10/2008 – 08/13/2009	341	592	251	
06/08/2009 – 08/13/2009	777	1,036	259	
12/04/2008 – 08/13/2009	530	1,036	506	
11/26/2008 – 08/13/2009	1,191	2,515	1,324	
	$ 112,583	$ 57,742	$ (5,973)	$ (48,868)

	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
FORWARD	$ 112,583	$ 57,742	$ (5,973)	$ (48,868)
MAGNA INTL INC.				
07/22/2008 – 05/18/2009	906	468	(438)	
05/16/2008 – 05/15/2009	781	314	(467)	
04/20/2007 – 05/15/2009	396	157		(239)
07/31/2006 – 05/15/2009	2,942	1,257		(1,685)
07/31/2006 – 05/14/2009	1,471	644		(827)
07/31/2006 – 12/30/2008	1,103	414		(689)
METHANEX CORP.				
07/31/2006 – 03/25/2009	958	393		(565)
07/31/2006 – 01/23/2009	671	312		(359)
METSO CORP.				
06/14/2007 – 11/14/2008	1,167	269		(898)
06/13/2007 – 11/14/2008	280	67		(213)
06/13/2007 – 11/13/2008	280	67		(213)
06/12/2007 – 11/13/2008	854	201		(653)
MITSUI CO.				
08/06/2008 – 09/11/2009	1,421	1,079		(342)
NISSAN MTR LTD				
07/31/2006 – 01/28/2009	868	255		(613)
07/22/2008 – 01/28/2009	1,500	605	(895)	
12/15/2006 – 01/28/2009	1,680	446		(1,234)
12/08/2006 – 01/28/2009	1,767	478		(1,289)
07/31/2006 – 01/27/2009	759	226		(533)
07/31/2006 – 01/20/2009	1,410	459		(951)
NORSK HYDRO				
12/15/2006 – 12/01/2008	1,885	247		(1,638)
12/08/2006 – 12/01/2008	1,693	231		(1,462)
12/08/2006 – 11/07/2008	726	116		(610)
PETRO CANADA				
07/31/2006 – 05/14/2009	3,825	3,111		(714)
	$ 141,926	$ 69,558	$ (7,773)	$ (64,595)

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
FORWARD	$ 141,926	$ 69,558	$ (7,773)	$ (64,595)
SEAGATE TECHNOLOGY				
07/22/2008 – 11/04/2008	868	463	(405)	
07/31/2006 – 11/04/2008	2,203	732		(1,471)
SILICONWARE PRECSN				
07/31/2006 – 06/17/2009	899	996		97
07/31/2006 – 06/16/2009	700	806		106
07/31/2006 – 06/15/2009	1,454	1,685		231
SONY CORP ADR NEW				
10/23/2008 – 04/16/2009	1,050	1,123	73	
10/23/2008 – 04/09/2009	233	259	26	
10/21/2008 – 04/09/2009	1,282	1,297	15	
SUNCOR ENERGY INC NEW				
07/22/2008 – 08/10/2009	240	200		(40)
09/06/2007 – 08/10/2009	1,587	1,269		(318)
07/31/2006 – 08/10/2009	1,800	1,703		(97)
09/05/2007 – 08/10/2009	2,358	1,937		(421)
04/20/2007 – 08/10/2009	621	635		14
TECK COMINCO LTD				
11/16/2007 – 11/21/2008	1,051	88		(963)
11/21/2007 – 11/21/2008	3,793	351		(3,442)
11/19/2007 – 11/21/2008	2,824	245		(2,579)
TEEKAY CORP				
06/08/2009 – 07/30/2009	1,522	1,482	(40)	
07/22/2008 – 07/29/2009	432	172		(260)
07/31/2006 – 07/29/2009	3,027	1,203	(1,824)	
TENARIS				
11/06/2008 – 10/06/2009	1,091	1,931	840	
11/06/2008 – 10/05/2009	198	339	141	
11/04/2008 – 10/05/2009	1,410	2,036	626	
10/07/2008 – 10/05/2009	1,592	1,697	105	
10/02/2008 – 10/05/2009	1,020	1,018		(2)
10/02/2008 – 10/02/2009	510	503		(7)
	$ 175,691	$ 93,728	$ (8,216)	$ (73,747)

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	GAIN OR (LOSS) LONG TERM
FORWARD	$ 175,691	$ 93,728	$ (8,216)	$ (73,747)
TERNIUM				
10/01/2007 – 04/06/2009	1,429	331		(1,098)
10/01/2007 – 04/03/2009	476	115		(361)
09/28/2007 – 04/03/2009	631	154		(477)
09/28/2007 – 04/02/2009	1,262	300		(962)
09/12/2007 – 04/02/2009	1,220	300		(920)
09/11/2007 – 04/02/2009	1,356	337		(1,019)
09/11/2007 – 04/01/2009	1,356	315		(1,041)
UNITED UTILS GROUP				
06/08/2009 – 10/16/2009	625	524	(101)	
06/08/2009 – 10/15/2009	558	466	(92)	
07/31/2006 – 10/15/2009	862	381		(481)
07/31/2006 – 10/14/2009	2,236	986		(1,250)
07/31/2006 – 10/13/2009	160	71		(89)
07/31/2006 – 10/12/2009	319	142		(177)
VOLVO AKTIEBOLAGET				
07/22/2008 – 02/19/2009	1,147	418	(729)	
07/31/2006 – 02/19/2009	3,601	1,578	(2,023)	
VOTORANTIM CELULOSE				
09/29/2008 – 04/07/2009	1,095	416	(679)	
09/26/2008 – 04/07/2009	416	148	(268)	
09/26/2008 – 04/06/2009	333	116	(217)	
09/22/2008 – 04/06/2009	105	29	(76)	
09/22/2008 – 04/03/2009	316	85	(231)	
09/19/2008 – 04/03/2009	1,438	395	(1,043)	
iSHARES S&P MID CAP				
07/24/2006 – 06/05/2009	12,887	11,417		(1,470)
iSHARES S&P SMALL CAP				
07/30/2006 – 06/05/2009	14,064	11,410		(2,654)
TR DYNAMIC MID CAP VALUE				
07/24/2006 – 06/05/2009	16,125	11,392		(4,733)
	$ 239,708	$ 135,554	$ (13,675)	$ (90,479)

NAME AND DATES OWNED	COST	SALES PRICE	GAIN OR (LOSS) SHORT TERM	LONG TERM
FORWARD	$ 239,708	$ 135,554	$ (13,675)	$ (90,479)
TR DYNAMIC SMALL CAP VALUE 07/24/2006 – 06/05/2009	16,416	11,314		(5,102)
AMERICAN GENERAL FINANCE 12/24/2007 – 09/04/2009	75,570	57,863		(17,708)
CD – BANCO POPULAR 12/13/2007 – 10/31/2009	60,000	60,000		
CD – DISCOVER 4.90% 12/12/2007 – 05/11/2009	75,000	75,000		
HSBC FINANCE	50,000	50,000		
NEW AMERICA HIGH INCOME 08/08/2006 – 04/06/2009	125,000	125,035		35
PPL ELECTRIC UTILITIES 11/27/2006 – 08/15/2009	50,000	50,000		
ADJUSTMENT FOR ROUNDING	–1	4	6	
	$ 691,693	$ 564,770	$ (13,669)	$ (113,254)

Analysis of Expenses for 990-PF, Page 1, Part 1

		Allocations	
		(b) Net Invest. Income	(c) Adjusted Net Income
New York State Filing Fee	$ 260.00		$ 260.00
Federal Excise Tax (not allocated)	1,503.00		
	$ 1,763.00		$ 260.00
Printing and Stationery	$ 5,554.06		$ 5,554.06
Postage & Mailing	1,383.81		1,383.81
Investment Advisory Fees	14,435.81	$ 14,435.81	
Accounting Fees	9,309.75		9,309.75
Amortization of Bond Premiums and Discounts	4,927.82	4,927.82	
	$ 35,611.25	$ 19,363.63	$ 16,247.62
Total Expenses	$ 37,374.25	$ 19,363.63	$ 16,507.62

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENTS OF GRANTS PAID

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2009

Cornell University	$ 6,000.00
Kansas State University	9,000.00
Kansas State University	6,000.00
North Carolina State University	8,000.00
Ohio State University	8,000.00
Pennsylvania State University	8,000.00
Perdue University	5,000.00
Southern Illinois University	4,000.00
University of Florida	10,000.00
University of Florida	8,000.00
University of Georgia	8,000.00
University of Minnesota	8,000.00
University of New Hampshire	5,000.00
University of New Hampshire	4,000.00
Virginia Polytechnic Institute	9,000.00
West Virginia University	8,000.00
	$114,000.00
University of Maine – Refund of Unexpended Grant	129.59
	$113,870.41

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2008

	Cost	Current Value
280 sh. Aegon N.V.	$ 4,136.40	$ 1,150.80
100 sh Agrium, Inc.	2,382.00	3,798.00
150 sh. Air France	3,196.86	2,142.00
275 sh. Allied Irish Banks	12,189.04	2,846.25
135 sh. Astrazenca	5,993.41	5,732.10
730 sh. Au Optronics Corp.	10,055.11	5,037.00
300 sh. Axa	10,914.23	5,613.00
255 sh. Bancolumbia	7,329.91	4,980.15
140 sh. BASF	6,184.07	4,660.60
105 sh. British American Tobaco	5,692.05	5,707.80
115 sh. Canadian Pacific Railway	5,561.40	5,175 00
140 sh. Canon, Inc.	6,728.40	4,797.80
100 sh. Carnival	4,675.31	2,270.00
262 sh. Cemex Sab De CV	7,152.50	1,980.72
185 sh. Coca-Cola Femsa	5,647.27	5,890.40
355 sh. Companhia De Saneamento Basico de Estado	10,049.80	8,165.00
500 sh. Copel Paranaense Energy	8,050.11	5,560 00
105 sh. Delhaize Freres	7,303.19	5,922 00
105 sh. Deutsche Bank	13,889.85	3,987 90
45 sh. Diageo	3,186.45	2,798.55
45 sh. Dryships	4,170.55	866.25
210 sh. France Telecom	5,994.69	5,317.20
150 sh. GlaxcoSmithKline	7,852.22	5,805.00
100 sh. HSBC Holding	8,934.14	5,900.00
315 sh. Ing Groep	12,740.23	2,932.65
90 sh. Ingersoll Rand	4,444.14	1,660.50
105 sh. Magna International, Inc.	7,599.28	3,535 35
85 sh. Methanex Corp.	1,629.37	1,002.15
45 sh. Metso	2,580.34	614 25
30 sh. Mitsui	9,834 49	5,768.70
330 sh. Nexen	4,431.88	5,276 70
380 sh. Nissan Motors, Ltd.	7,983.11	3,651.80
140 sh. Nokia	4,093.26	2,125.20
175 sh. Norsk Hydro	4,303.37	726.25
Forward	$ 226,908.43	$ 133,397.07

THE FRED C. GLOECKNER FOUNDATION, INC.

SUMMARY STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2008

		Cost	Current Value
	Forward	$ 226,908.43	$ 133,397.07
320 sh	Pearson	4,151.83	3,238.40
175 sh.	Petroleo Brasileiro Sa Petro	4,438.08	4,705.75
220 sh.	Petro Canada	10,430.34	5,491.20
175 sh.	Renaissancere Holdings	8,542.87	8,032.50
50 sh.	Royal Dutch Shell	4,314.75	2,790.50
255 sh.	Sasol Ltd	10,013.45	7,377.15
155 sh.	Seagate Technology	3,070.65	1,049.35
1067 sh.	Siliconware Precision	6,456.18	6,017.88
330 sh	SK Telecom	7,536.87	5,679.30
105 sh.	Sony	2,564.75	2,440.20
328 sh	Statoilhydro	10,747.63	6,592.80
195 sh	Teck Cominco Ltd	7,668.50	1,912.95
80 sh.	Teekay Corp.	3,458.43	1,708.00
320 sh.	Telenorte Leste Part	8,409.36	4,345.60
95 sh.	Tenaris	3,122.80	1,956.05
250 sh.	Ternium	7,730.91	2,202.50
95 sh.	Teva Pharmaceutical	4,242.85	4,073.60
190 sh.	Transcanada Corp.	5,998.80	5,757 00
250 sh.	Unilever	6,021 67	5,640.00
112 sh	United Utilities	3,577.15	2,489.76
430 sh.	Volvo	4,748.23	2,279.00
205 sh.	Votorantim Celulose E Papel	3,702.79	2,068.45
8150 sh.	iShares Russell 1000 Index Fund	589,652.50	432,276.00
927 sh.	iShares S & P Mid Cap 400 Growth Fund	67,114.80	54,568.78
1148 sh.	iShares S & P Small Cap 600 Index Fund	66,716.02	55,368.04
4252 sh.	PowerShares TR Dynamic Small Cap Value	67,181.60	49,493.28
43155 sh.	PowerShares TR Dynamic Large Cap Value	666,570.10	511,386.75
4071 sh.	PowerShares TR Dynamic Mid Cap Value	67,537.89	43,648.04
		$ 1,882,630.23	$ 1,367,985.90

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENT OF BONDS AND SIMILAR INVESTMENTS OWNED

AS AT OCTOBER 31, 2008

BONDS

	Rate	Due Date	Face Amount	Cost or Basis	Market Value October 31, 2008
American General Financing	5.625%	08/17/2011	$ 75,000.00	$ 75,816.69	$ 27,052.50
Banco Popular P. R.	4.650%	10/19/2009	60,000.00	59,977.44	60,192.12
Barrington Bank & Trust	5.200%	06/07/2011	50,000.00	50,517.47	50,416.45
Capital One Bank	4.100%	04/27/2010	50,000.00	49,421 89	49,645 95
Discover Bank	4 900%	05/11/2009	75,000.00	75,081.20	75,550.50
GMAC Bank – Midvale, UT	4.950%	09/01/2010	50,000.00	50,185.62	49,563.50
HSBC Finance Corp.	5.050%	11/15/2008	50,000.00	50,000.00	49,939.00
International Lease Finance Corp.	5.000%	10/15/2010	50,000.00	50,000.00	31,911 00
New Mexico General Electric	6.000%	06/15/2012	50,000.00	52,757.30	47,802 50
Paine Webber	7.625%	12/01/2009	75,000.00	77,003.38	74,573.25
PPL Electric Utilities	6.250%	08/15/2009	50,000.00	50,490.14	49,769.00
			$ 635,000.00	$ 641,251.13	$ 566,415 77

OTHER INVESTMENTS

	Cost	Market Value October 31, 2008
5 u. New America High Income	$ 125,000.00	$ 125,000 00
	$ 125,000.00	$ 125,000.00

THE FRED C. GLOECKNER FOUNDATION, INC.

SUMMARY STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2009

		Cost	Current Value
100 sh.	Accenture	$ 2,953.81	$ 3,708.00
125 sh.	Agrium, Inc.	3,517.50	5,868.75
367 sh.	Amcor	5,915.30	7,475.79
220 sh.	AstraZenca	9,458.93	9,880.20
415 sh.	Australia and New Zealand Banking Group	6,137.33	8,316.60
445 sh.	Axa	13,814.93	11,036.00
225 sh.	Axis Capital Holdings	5,535.75	6,500.25
510 sh.	Banco Bilbao Vizcaya Argentaria	5,352.46	9,078.00
255 sh.	Bancolumbia	7,329.91	10,092.90
105 sh.	British American Tobaco	5,692.05	6,744.15
140 sh.	Canadian Pacific Railway	6,622.65	6,035.40
215 sh.	Coca Cola Femsa	6,875.67	11,597.10
405 sh.	Companhia de Saneamento Basico do Estado	11,543.15	15,600.60
1,045 sh.	Compass Group	5,387.85	6,813.40
635 sh.	Copel Paranaense Energy	10,119.31	11,176.00
160 sh.	Covidien	5,410.95	6,739.20
259 sh.	CRH	5,828.85	6,405.07
130 sh.	Delhaize Freres	9,042.89	8,814.00
110 sh.	Diageo	6,918.08	7,152.20
1,460 sh.	Fortis	6,942.35	6,248.80
400 sh.	France Telecom	10,327.97	10,088.00
276 sh.	GlaxcoSmithKline	11,948.49	11,360.16
85 sh.	International Power	3,778.21	3,538.55
238 sh.	Lan Airlines	2,897.74	3,191.58
275 sh.	Marks and Spencer	3,388.48	3,066.25
26 sh.	Mitsui	8,413.08	6,794.06
330 sh.	Nexen	4,431.88	7,085.10
205 sh.	Nokia	5,070.69	2,585.05
893 sh.	Pearson	10,279.99	12,153.73
	Forward	$ 200,936.25	$ 225,144.89

THE FRED C. GLOECKNER FOUNDATION, INC.

SUMMARY STATEMENT OF STOCKS OWNED

AS AT OCTOBER 31, 2009

		Cost	Current Value
	Forward	$ 200,936.25	$ 225,144.89
175 sh.	Petroleo Brasileiro Sa Petro	4,438.08	8,088.50
65 sh.	Posco	4,245.02	6,637.80
195 sh.	Renaissancere Holdings	9,479.62	10,237.50
173 sh.	Royal Dutch Shell	10,662.42	10,277.93
65 sh.	SAP Akgsltt	2,341.12	2,942.55
255 sh.	Sasol Ltd.	10,013.45	9,534.45
84 sh.	Siemens	6,821.32	7,561.68
500 sh.	Siliconware Precision	3,403.56	3,365.00
405 sh.	SK Telecom	8,686.49	6,767.55
443 sh.	Statoilhydro	12,502.50	10,481.38
110 sh.	Technip	7,296.01	6,968.50
370 sh.	Tele Norte Leste	9,244.36	7,052.20
95 sh.	Teva Pharmaceutical	4,242.85	4,795.60
120 sh.	Toronto – Dominion Bank	3,563.76	6,868.80
210 sh.	TransCanada Corp.	6,589.30	6,413.40
225 sh.	Turkcell Iletism Hizmetieri	2,742.29	3,696.75
250 sh.	Unilever	6,021.67	7,457.50
605 sh.	Yamada Gold	6,128.27	6,443.25
8,150 sh.	iShares Russell 1000 Index Fund	589,652.50	437,736.50
749 sh.	iShares S & P Mid Cap 400 Growth Fund	54,227.60	53,366.25
906 sh.	iShares S & P Small Cap 600 Index Fund	52,652.19	46,668.06
7893.503 sh.	Loomis Sayles	80,000.00	92,275.05
3213 sh.	PowerShares TR Dynamic Small Cap Value	50,765.40	37,651.54
43155 sh.	PowerShares TR Dynamic Large Cap Value	666,570.10	571,803.75
3099 sh.	PowerShares TR Dynamic Mid Cap Value	51,412.41	39,512.25
		$ 1,864,638.54	$ 1,629,748.63

THE FRED C. GLOECKNER FOUNDATION, INC.

STATEMENT OF BONDS AND SIMILAR INVESTMENTS OWNED

AS AT OCTOBER 31, 2009

BONDS

	Rate	Due Date	Face Amount	Cost or Basis	Market Value October 31, 2009
A T & T Wireless	7.875%	03/01/2011	25,000.00	26,335.80	27,082.00
Ally Bank UT (Formerly GMAC)	4.950%	09/01/2010	50,000.00	50,084.49	51,432.80
Barrington Bank & Trust	5.200%	06/07/2011	50,000.00	50,318.45	51,695.05
Capital One Bank	4.100%	04/27/2010	50,000.00	49,810.48	50,691.00
Credit Suisse	5.250%	03/02/2011	30,000.00	30,460.02	31,514.40
General Electric Capital	5.000%	04/10/2012	20,000.00	20,667.33	21,132.40
Goldman Sachs	5.250%	10/15/2013	15,000.00	14,581.03	16,048.65
International Lease Finance Corp.	5.000%	10/15/2010	50,000.00	50,000.00	45,802.00
John Deere Capital	7.000%	03/15/2012	25,000.00	27,110.40	27,953.50
National Rural Utilities	7.250%	03/01/2012	25,000.00	25,999.36	27,778.75
New Mexico General Electric Corp.	6.000%	06/15/2012	50,000.00	51,996.59	54,207.50
NYSE Euronet	4.800%	06/28/2013	25,000.00	25,712.62	26,456.00
Old Dominion Electric	6.250%	06/01/2011	25,000.00	26,154.61	26,518.00
Paine Webber	7.625%	12/01/2009	75,000.00	75,156.83	75,356.25
Wells Fargo	4.375%	01/31/2013	25,000.00	23,782.17	26,032.00
			$ 540,000.00	$ 548,170.18	$ 559,700.30

The Fred C. Gloeckner Foundation Inc.

600 Mamaroneck Avenue • Harrison, NY 10528-1631
Phone (914) 698-2300

Please review the Guidelines the reverse side of this form before completing the application.

APPLICATION FOR RESEARCH GRANT
FROM:

1. TITLE OF PROJECT
2. PRINCIPAL INVESTIGATOR
3. NAME OF INSTITUTION
4. MAILING ADDRESS

CITY______________________________STATE_________ZIP CODE

TELEPHONE (   )__________________FAX (   )

5. LOCATION OF STUDY
6. ANTICIPATED DURATION OF THE PROJECT YEAR(S)______________________________________
7. PLEASE INDICATE IF THIS PROPOSAL IS A RENEWAL REQUEST FOR RESEARCH CURRENTLY FUNDED BY THE FOUNDATION_____(YES/NO). IF YES, REQUESTING FUNDS FOR YEAR _______ OF _______.
8. TOTAL AMOUNT REQUESTED FOR A 12 MONTH PERIOD (usually September 1 to August 31)

   $____ **(Include a general itemized budget).**
9. OTHER SOURCES (Foundations, Etc.) AND AMOUNTS FOR WHICH A SIMILAR PROPOSAL HAS BEEN

   SUBMITTED____

10. PURPOSE FOR WHICH FUNDS ARE REQUESTED (Use separate pages if additional space is required).

11. MAKE A BROAD STATEMENT OF THE FOLLOWING ITEMS
    - A. Research objectives and justification
    - B. Review of key literature
    - C. General outline of materials and methods
    - D. Anticipated benefit to the floriculture industry
12. PROJECT LEADER QUALIFICATIONS In a paragraph or two, state the training/expertise that qualifies you for a grant to work in this research area. Extensive vitae information and long autobiographies are not necessary.

13. LENGTH AND TIME OF APPLICATION Quality of request, not length, is a determining factor. Be concise and brief, **not more than 15 pages.** For easy reviewing, please use **space and a half**, no less than a **12 pitch font**, and be sure to **number the pages**. SEND **10 COPIES** POSTMARKED **ON OR BEFORE APRIL 1st,** FOR CONSIDERATION AT THE ANNUAL BOARD OF DIRECTORS MEETING. If these specifications are not followed, the proposal will be returned to the researcher(s).

14. FEDERAL TAX EXEMPTION NO. _______________. Specify exactly how the check to the tax exempt organization should be made payable, and to whom it should be sent. Include any specific instructions. ____

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GUIDELINES FOR RESEARCH GRANT APPLICATIONS

1. The Foundation awards grants for research and educational projects in floriculture and related fields at universities, colleges, and Federal research institutions in the United States.

2. Grant applications must be submitted before April 1st for consideration at the spring meeting, where applications are reviewed and decisions made. The grant applicant is informed of the decision shortly thereafter, and checks for approved grants are mailed the following August.

3. For efficient distribution of applications to the Review Committee, submit ten (10) copies to the Foundation office. Please number the pages, use space and a half, and no less than a 12 pitch font. If these specifications are not followed, the proposal will be returned to the researcher(s).

4. As one prepares the financial information, think of a September to August research year, rather than a calendar year.

5. Include anticipated duration of the project. Grants are awarded for one year only, and may be evaluated and considered for renewal upon receipt of a progress report, plans for the coming year, and a written request for continuation of funding. It cannot be assumed that renewal will be approved automatically.

6. Include information about other sources (Foundations, Endowments, etc.) and amounts for which a similar proposal has been submitted, or grants received.

7. The Foundation does not pay any indirect costs (overhead) on its research and education grants. Nor does it pay faculty or principal investigator's salary.

8. At the completion of a project, send a final report (reprints or thesis are acceptable) to the Foundation office. **In publications, a footnote acknowledging financial support of the FRED C. GLOECKNER FOUNDATION, INC. will be appreciated.**

The Fred C. Gloeckner Foundation, Inc. is a non-profit, educational corporation organized in December, 1960 to provide a source of financial aid for research and educational projects in Floriculture and in the supporting and allied fields, such as agricultural economics, agricultural engineering, entomology, plant breeding, plant pathology, and plant physiology related to Floriculture. The Foundation is exempt from Federal Income Tax as an organization described in section (501 (c) (3) of the code of 1954.