Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than $1,000,000 and total assets less than $2,500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning NOV 1, 2008 **and ending** OCT 31, 2009

B Check if applicable: Address change; Name change; Initial return; Termination; Amended return; Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization
THE SOUTHBURY TRAINING SCHOOL
FOUNDATION, INC.

Number and street (or P.O. box, if mail is not delivered to street address) — Room/suite
P.O. BOX 872

City or town, state or country, and ZIP + 4
SOUTHBURY, CT 06488

D Employer identification number
06-6075079

E Telephone number
203-264-4368

F Group Exemption Number ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method ☐ Cash [X] Accrual
Other (specify) ▶

I Website: ▶ N/A

H Check ▶ ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Organization type (check only one)— [X] 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 568,412.

SCANNED FEB 12 2010

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

	Line	Description				Amount
Revenue	1	Contributions, gifts, grants, and similar amounts received			1	41,231.
	2	Program service revenue including government fees and contracts			2	
	3	Membership dues and assessments			3	
	4	Investment income			4	175,142.
	5a	Gross amount from sale of assets other than inventory STMT 4	5a	352,039.		
	b	Less: cost or other basis and sales expenses	5b	466,810.		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)			5c	<114,771.>
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ▶ ☐				
	a	Gross revenue (not including $ ________ of contributions reported on line 1)	6a			
	b	Less direct expenses other than fundraising expenses	6b			
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)			6c	
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	
	8	Other revenue (describe ▶)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶			9	101,602.
Expenses	10	Grants and similar amounts paid (attach schedule)			10	
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	119,108.
	13	Professional fees and other payments to independent contractors			13	15,538.
	14	Occupancy, rent, utilities, and maintenance			14	3,231.
	15	Printing, publications, postage, and shipping			15	199.
	16	Other expenses (describe ▶ SEE STATEMENT 1)			16	30,528.
	17	**Total expenses.** Add lines 10 through 16 ▶			17	168,604.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	<67,002.>
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	621,597.
	20	Other changes in net assets or fund balances (attach explanation)			20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶			21	554,595.

RECEIVED
FEB 2010
OGDEN, UT

Part II Balance Sheets. If Total assets on line 25, column (B) are $2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	644,840.	22	565,513.
23	Land and buildings		23	
24	Other assets (describe ▶ SEE STATEMENT 2)	6,485.	24	6,400.
25	**Total assets**	651,325.	25	571,913.
26	**Total liabilities** (describe ▶ SEE STATEMENT 3)	29,728.	26	17,318.
27	**Net assets or fund balances** (line 27 of column (B) must agree with line 21)	621,597.	27	554,595.

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12-17-08 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.** Form **990-EZ** (2008)

98-9

11360123 755344 70285 2008.05030 THE SOUTHBURY TRAINING SCHO 70285__1

6

Part III **Statement of Program Service Accomplishments** (See the instructions for Part III.)

What is the organization's primary exempt purpose? SEE STATEMENT 7

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

			Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others)
28	SEE STATEMENT 6		
	(Grants $) If this amount includes foreign grants, check here ▶ ☐	28a	145,037.
29			
	(Grants $) If this amount includes foreign grants, check here ▶ ☐	29a	
30			
	(Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	
31	Other program services (attach schedule)		
	(Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	145,037.

Part IV **List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ALFRED JENNINGS, 112 OLD MILL ROAD, FAIRFIELD, CT 06824	PRESIDENT 0.00	0.	0.	0.
ANN DOUGHERTY, HERITAGE VILLAGE - 1030-B, SOUTHBURY, CT 06488	VICE PRESIDENT 0.00	0.	0.	0.
DR. PHILIP BONDY, 88 NOTCH HILL ROAD, APT 265, N. BRANFORD, CT 06471	SECRETARY 0.00	0.	0.	0.
MARY K. FLAHERTY, 9C HERITAGE CREST C, SOUTHBURY, CT 06488	TREASURER 0.00	0.	0.	0.

Part V **Other Information** (Note the statement requirements in the instructions for Part VI.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.			
a	Did the organization have unrelated business gross income of $1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	35b	N/A	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0.			
b	Did the organization file Form 1120-POL for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a N/A			
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. , section 4955 ▶ 0.			
b	Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter amount of tax on line 40c reimbursed by the organization ▶ 0.			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ▶ NONE - CT NOT REQUIRED

42a The books are in care of ▶ MARY K. FLAHERTY Telephone no ▶ (203) ~~255-0535~~ 264-0557

Located at ▶ 9C HERITAGE CREST C, ~~SOUTHPORT, CT~~ SOUTHBURY, CT ZIP + 4 ▶ ~~06890~~ 06488

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**	42b		X
c	At any time during the calendar year, did the organization maintain an office outside of the U.S ? If "Yes," enter the name of the foreign country ▶	42c		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		X
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		X
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If "Yes," was the related organization(s) a section 527 organization?	49b		

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
NONE				
Total number of other employees paid over $100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None"

NONE

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors each receiving over $100,000 ▶		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Mary Kay Flaherty — Signature of officer — Date 1-27-10

▶ MARY KAY FLAHERTY, TREASURER — Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶	Date 1/25/10	Check if self-employed ▶ ☐	Preparer's Identifying Number (See instr) P00256314
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ VENMAN & CO. LLC, CPA'S 375 BRIDGEPORT AVENUE SHELTON, CT 06484			EIN ▶
			Phone no ▶ 203-929-9945

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008 Open to Public Inspection

Name of the organization: THE SOUTHBURY TRAINING SCHOOL FOUNDATION, INC.

Employer identification number: 06-6075079

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☒ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii) A family member of a person described in (i) above?	11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col. (i) of your support? Yes	(v) No	(vi) Is the organization in col. (i) organized in the U S ? Yes	(vi) No	(vii) Amount of support
SOUTHBURY TRAINING SCH	06-1293025	6	X			X	X		145,037.
Total									145,037.

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Southbury Training School
11/1/08 - 10/31/09
Gain/Loss Schedule EIN 06-6075079

Date Sold	Date Purchased	Description	# Shares	Cost	Proceeds	Gain/(Loss)
11/06/08	07/27/06	Amgen Inc	95 00	6,554 99	5,464 73	(1,090 26)
11/19/08	01/30/08	FNMA	12,000 00	12,733 56	12,675 60	(57 96)
12/30/08	07/27/06	American Express Co	77 00	3,957 80	1,386 17	(2,571 63)
12/31/08	07/27/06	American Express Co	23 00	1,182 20	416 43	(765 77)
12/02/08	07/27/06	Amgen Inc	20 00	1,380 00	1,092 77	(287 23)
12/02/08	07/27/06	Coca-Cola Co	40 00	1,774 40	1,763 35	(11 05)
12/24/08	04/13/00	Int'l Business Machines Corp	20 00	0 20	1,604 56	1,604 36
12/05/08	11/28/07	US Treasury Notes SerM-2009	4,000 00	4,005 80	4,083 75	77 95
12/05/08	01/28/08	US Treasury Notes SerM-2009	6,000 00	6,053 94	6,125 63	71 69
12/31/08	07/27/06	Wal-Mart Stores Inc	25 00	1,099 25	1,390 79	291 54
01/16/29	01/21/99	Charming Shoppes Inc	245 00	2,471 81	578 56	(1,893 25)
01/16/29	01/21/99	Comcast	5 00	113 06	83 59	(29 47)
01/30/09	01/21/99	Dell	120 00	2,582 40	1,214 61	(1,367 79)
01/30/09	07/27/06	Dell	73 00	1,570 96	709 52	(861 44)
01/06/09	07/27/06	Genentech Inc	25 00	2,033 85	2,098 73	64 88
01/30/09	07/27/06	Genentech Inc	5 00	406 77	405 55	(1 22)
01/28/09	04/14/08	Wells Fargo & Co	6,000 00	6,127 20	5,798 52	(328 68)
02/27/09	04/23/07	Allied World Assurance Co	35 00	1,504 77	1,362 54	(142 23)
02/27/09	07/27/06	Covidien LTD	70 00	2,298 55	2,242 78	(55 77)
02/27/09	07/27/06	Seagate Technology USD	220 00	4,939.00	946 65	(3,992 35)
02/27/09	07/27/06	Tyco Intl LTD (NEW)	68 00	2,744 16	1,382 63	(1,361 53)
02/27/09	07/18/07	Tyco Intl LTD (NEW)	43 00	2,121 81	874 31	(1,247 50)
02/27/09	11/07/07	Tyco Intl LTD (NEW)	29 00	1,193 20	589 66	(603 54)
02/27/09	07/27/06	Tyco Intl LTD (NEW)	87 00	2,630 04	843 98	(1,786 06)
02/27/09	07/18/07	Tyco Electronics LTD	33 00	1,248 18	320 13	(928 05)
02/27/09	11/07/07	Tyco Electronics LTD	27 00	890 69	261 93	(628 76)
02/27/09	11/08/07	Tyco Electronics LTD	18 00	594 67	174 62	(420 05)
02/27/09	07/27/06	Weatherford Int'l LTD-CHF	130 00	2,997 15	1,426 61	(1,570 54)
02/27/09	03/01/07	Weatherford Int'l LTD-CHF	90 00	1,838 22	987 65	(850 57)
02/27/09	11/01/06	Verigy LTD	10 00	166 31	70 00	(96 31)
02/27/09	11/02/06	Verigy LTD	30 00	487 42	210 00	(277 42)
02/27/09	11/03/06	Verigy LTD	25 00	404 67	175 00	(229 67)
02/27/09	11/07/06	Verigy LTD	10 00	152 67	69 99	(82 68)
02/27/09	07/27/06	Abbott Laboratories	85 00	4,012 85	4,079 12	66 27
02/27/09	07/27/06	Anadarko Petroleum Corp	25 00	1,135 39	897 09	(238.30)
02/27/09	09/25/06	Anadarko Petroleum Corp	60 00	2,496 60	2,153 03	(343 57)
02/27/09	12/28/06	Anadarko Petroleum Corp	80 00	3,514 14	2,870 70	(643 44)
02/27/09	11/03/06	Applied Materials Inc Delaware	145 00	2,460 43	1,364 54	(1,095 89)
02/27/09	03/09/07	Applied Materials Inc Delaware	70 00	1,279 93	658 74	(621 19)
02/27/09	04/18/07	Applied Materials Inc Delaware	60 00	1,184 06	564 64	(619 42)
02/27/09	12/22/08	Applied Materials Inc Delaware	100 00	999 45	941 07	(58 38)
02/27/09	07/27/06	Autodesk Inc	105 00	3,296 99	1,355 75	(1,941 24)
02/27/09	09/18/08	Baker Hughes Inc	55 00	3,551 71	1,662 09	(1,889 62)
02/17/09	09/10/08	Barrick Gold Corp CAD	25 00	675 92	964 95	289 03
02/17/09	09/10/08	Barrick Gold Corp CAD	31 00	838 14	956 34	118 20
02/27/09	09/11/08	Barrick Gold Corp CAD	9 00	243 10	277 65	34 55
02/27/09	07/27/06	Bed Bath & Beyond	160 00	5,364 80	3,459 50	(1,905 30)
02/27/09	07/27/06	Bed Bath & Beyond	200 00	8,267.60	9,198 14	930 54
02/27/09	07/28/06	Boeing Co	35 00	2,771 43	1,121 39	(1,650 04)
02/27/09	07/27/06	Broadcom Corp CL A	95 00	2,172 56	1,575 46	(597 10)
02/27/09	11/07/07	Broadcom Corp CL A	45 00	1,491 76	746 27	(745 49)
02/27/09	07/27/06	Broadcom Corp CL A	220 00	4,870 80	2,933 02	(1,937 78)
02/03/09	08/09/06	Caterpillar Inc	40 00	2,783 15	1,200 60	(1,582 55)
02/04/09	09/20/06	Caterpillar Inc	3 00	197 99	90 05	(107.94)
02/04/09	09/20/06	Caterpillar Inc	7 00	461 96	213.24	(248 72)
02/04/09	10/23/06	Caterpillar Inc	10 00	603 32	304 62	(298 70)
02/27/09	04/18/07	Chubb	110 00	5,840 60	4,301 19	(1,539 41)
02/27/09	09/12/08	Citrix Systems Inc	8 00	231 90	166 40	(65 50)
02/27/09	09/15/08	Citrix Systems Inc	7 00	196 51	145 60	(50 91)
02/27/09	12/15/08	Citrix Systems Inc	5 00	114 08	104 00	(10 08)
02/27/09	12/18/08	Citrix Systems Inc	9 00	206 58	187 19	(19 39)
02/27/09	07/27/06	Cree Inc	110 00	2,192 41	2,195 14	2 73
02/02/09	07/27/06	Dell	57 00	1,226 64	529 04	(697 60)
02/27/09	07/27/06	Walt disney Co	300 00	8,647 50	5,103 42	(3,544 08)
02/27/09	10/16/08	Dolby Laboratories Inc	4 00	113 87	113 31	(0 56)
02/27/09	05/24/07	Dover Corp	30 00	1,486 51	763 19	(723 32)
02/27/09	07/30/07	Dover Corp	30 00	1,499 35	763 20	(736 15)
02/27/09	10/09/08	East West Bancorp Inc	14 00	167 97	101 49	(66 48)
02/27/09	10/10/08	East West Bancorp Inc	3 00	35 99	21 75	(14 24)
02/27/09	03/13/07	e-Bay	250 00	7,678 30	2,678 16	(5,000 14)
02/27/09	08/07/08	e-Bay	45 00	1,144 80	482 07	(662.73)
02/27/09	07/27/06	Electronic Arts	160 00	7,486 21	2,633 90	(4,852 31)
02/27/09	11/21/08	Electronic Arts	75 00	1,324 85	1,234 64	(90 21)

Southbury Training School
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Date Sold	Date Purchased	Description	# Shares	Cost	Proceeds	Gain/(Loss)
02/27/09	02/11/09	Electronic Arts	40 00	679 14	658 48	(20 66)
02/27/09	08/15/06	Emerson Electric Co	80 00	3,221 74	2,175 18	(1,046 56)
02/27/09	09/17/08	Ericsson L M Tel Co CL B	90 00	883 91	748 79	(135 12)
02/27/09	07/27/06	Expedia Inc	275 00	3,698 48	2,233 53	(1,464 95)
02/17/09	11/28/07	FNMA Global	6,000 00	6,093 00	6,201 60	108 60
02/17/09	01/10/08	FNMA Global	3,000 00	3,054 63	3,100 80	46 17
02/17/09	01/30/08	FNMA Global	8,000 00	8,172 08	8,268 80	96 72
02/27/09	12/02/08	First Solar Inc	9 00	1,025 95	960 02	(65 93)
02/27/09	12/03/08	First Solar Inc	6 00	742 46	640 02	(102 44)
02/27/09	11/19/08	Fluor Corp New	20 00	664 79	678 96	14 17
02/27/09	11/20/08	Fluor Corp New	30 00	914 08	1,018 44	104 36
02/27/09	02/09/09	Fluor Corp New	26 00	1,082 60	882 65	(199 95)
02/27/09	02/10/09	Fluor Corp New	24 00	1,024 33	814 74	(209 59)
02/27/09	07/27/06	Forest Laboratories, Inc	120 00	5,520 00	2,593 43	(2,926 57)
02/27/09	09/06/07	Forest Laboratories, Inc	40 00	1,640 53	864 47	(776 06)
02/27/09	11/16/07	Franklin Resources Inc	10 00	1,180 59	471 99	(708 60)
02/27/09	02/11/09	Freeport McMoran Copper & Gold	75 00	2,116 22	2,349 73	233 51
02/27/09	11/09/09	GAP Inc Delaware	55 00	1,097 98	593 53	(504 45)
02/27/09	01/05/07	GAP Inc Delaware	45 00	869 80	485 61	(384 19)
02/27/09	07/27/06	Home Depot	450 00	15,282 00	9,378 84	(5,903 16)
02/27/09	07/27/06	Jacobs Engineering Group Inc	10 00	434 45	347 49	(86 96)
02/27/09	10/23/08	Juniper Networks, Inc	57 00	1,008 28	828 32	(179 96)
02/27/09	10/24/08	Juniper Networks, Inc	28 00	471 31	406 89	(64 42)
02/27/09	01/06/08	Juniper Networks, Inc	23 00	386 00	334 23	(51 77)
02/27/09	11/07/08	Juniper Networks, Inc	17 00	290 91	247.04	(43 87)
02/27/09	11/21/08	Juniper Networks, Inc	25 00	352 06	363 30	11 24
02/27/09	02/19/09	Juniper Networks, Inc	100 00	1,491 71	1,453 19	(38 52)
04/20/07	02/27/09	Kraft Foods Inc Class A	90 00	2,974 58	2,060 26	(914 32)
11/19/07	02/27/09	Kraft Foods Inc Class A	14 00	452 19	320.49	(131 70)
07/27/06	02/27/09	L3 Communications Hldgs Inc	60 00	4,438 80	4,154 37	(284 43)
11/14/08	02/27/09	LaSalle Hotel PPTYS SBI	35 00	311 81	192 49	(119 32)
11/17/08	02/27/09	LaSalle Hotel PPTYS SBI	9 00	79 92	49 50	(30 42)
12/24/08	02/27/09	Lawson Software Inc New	175 00	770 00	684 42	(85 58)
07/27/06	02/27/09	Liberty Global Inc Class A	45 00	959 73	565 64	(394 09)
07/27/06	02/27/09	Liberty media Hldg Corp Ser A	390 00	6,425 06	1,280 24	(5,144 82)
07/27/06	02/27/09	Liberty media Hldg Corp Ser A	30 00	371 55	160 56	(210 99)
06/27/08	02/27/09	Liberty media Hldg Corp Ser A	100 00	1,456.63	535 19	(921 44)
07/27/06	02/27/09	Liberty media Hldg Corp Ser A	120 00	2,086 95	2,099 09	12 14
01/02/09	02/27/09	MGIC Invt Corp Wis	100 00	400 00	244 29	(155 71)
08/22/08	02/27/09	McDermott Int'l Inc	15 00	509 69	183 03	(326 66)
09/04/08	02/27/09	McDermott Int'l Inc	70 00	2,001 27	854 13	(1,147 14)
09/12/08	02/27/09	McDermott Int'l Inc	26 00	799 02	317 25	(481 77)
11/27/07	02/04/09	Merrill lynch & Co Med Term Notes	5,000 00	4,927 80	4,950 00	22 20
11/27/07	02/04/09	Merrill lynch & Co Med Term Notes	4,000 00	3,942 24	3,960 00	17 76
09/11/08	02/27/09	Murphy Oil Corp	7 00	466 06	300.71	(165 35)
07/27/06	02/27/09	National Oilwell Varco Inc	24 00	1,730 86	663 59	(1,067 27)
12/11/08	02/24/09	Norsk Hydro A S Spons ADR	86 00	325 79	280 27	(45 52)
07/27/06	02/24/09	Novartis AG ADR	45 00	2,509 20	1,642 48	(866 72)
10/30/07	02/27/09	Novartis AG ADR	15 00	788 11	547 50	(240 61)
08/09/07	02/27/09	Novellus Sys Inc	85 00	2,209 80	1,099 26	(1,110 54)
08/29/07	02/27/09	Novellus Sys Inc	20 00	535 45	258 65	(276 80)
09/14/07	02/27/09	Novellus Sys Inc	10 00	266 39	129 33	(137 06)
09/17/08	02/27/09	Nucor Corp	10 00	446 56	350 60	(95 96)
12/30/08	02/27/09	Nucor Corp	5 00	227 74	175 30	(52 44)
02/12/09	02/27/09	Nucor Corp	5 00	212 42	175 30	(37 12)
02/17/09	01/30/00	Nucor Corp	30 00	1,224 05	1,051 79	(172 26)
07/08/08	02/27/09	Nvidia Corp	310 00	3,738.20	2,591 90	(1,146 30)
12/29/08	02/27/09	Nvidia Corp	115 00	869 83	961 51	91 68
09/12/08	02/27/09	Paccar inc - Del-	6 00	257 78	152.82	(104 96)
09/15/08	02/27/09	Paccar inc - Del-	4 00	170 65	101 88	(68 77)
01/07/09	02/27/09	Paccar inc - Del-	15 00	478 40	382 05	(96 35)
02/06/09	02/27/09	Paccar inc - Del-	10 00	309 17	254.69	(54 48)
07/31/08	02/27/09	Pall Corp	120 00	3,126.33	2,894 74	(231 59)
10/03/08	02/27/09	Perini Corp	11 00	241.29	171 37	(69 92)
10/06/08	02/27/09	Perini Corp	9 00	188 44	140 22	(48 22)
07/27/06	02/27/09	Pfizer Inc	340 00	8,700 60	4,250 89	(4,449 71)
10/07/08	02/27/09	Qualcomm Inc	20.00	821 47	678 82	(142 65)
10/10/08	02/27/09	Qualcomm Inc	20 00	757 65	678 82	(78 83)
10/29/08	02/27/09	Qualcomm Inc	40 00	1,566.68	1,357 63	(209 05)
12/23/08	02/27/09	Qualcomm Inc	20 00	694 63	678 81	(15.82)
07/27/06	02/27/09	Raytheon Company New	80 00	3,614 40	3,275 18	(339 22)
09/24/08	02/27/09	Robert Half Int'l Inc	15.00	389 25	233 69	(155 56)
09/16/08	02/27/09	Roche Hldg Ltd Spon ADR	20 00	818 62	564 59	(254 03)

Southbury Training School
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Date Sold	Date Purchased	Description	# Shares	Cost	Proceeds	Gain/(Loss)
09/16/08	02/27/09	Roche Hldg Ltd Spon ADR	10 00	409 31	282 30	(127 01)
07/27/06	02/27/09	Sandisk Corp	85 00	3,949 10	771 11	(3,177 99)
01/31/07	02/27/09	Sandisk Corp	25 00	993 01	226 80	(766 21)
02/02/09	02/27/09	Schwab Charles Corp	100 00	1,261 64	1,305 19	43 55
02/02/09	02/27/09	Schwab Charles Corp	25 00	315 41	326 30	10 89
02/19/09	02/27/09	Schwab Charles Corp	100 00	1,299 97	1,305 19	5 22
11/26/06	02/27/09	Simpson Mfg Co Inc	45 00	1,363 92	707 39	(656 53)
12/12/06	02/27/09	Simpson Mfg Co Inc	5 00	146 96	78 60	(68 36)
09/23/08	02/27/09	Synovus Financial Corp	14 00	143 36	50 26	(93 10)
10/06/08	02/27/09	Synovus Financial Corp	52 00	532 30	186 67	(345 63)
10/07/08	02/27/09	Synovus Financial Corp	14 00	143 18	50 26	(92 92)
09/14/09	02/27/09	Taiwan Semiconductor Mfg	427 00	4,010 32	3,233 44	(776 88)
07/27/06	02/27/09	Texas Instruments Inc	200 00	5,894 00	2,898 52	(2,995 48)
02/12/07	02/27/09	Texas Instruments Inc	100 00	3,049 75	1,449 26	(1,600 49)
03/29/07	02/27/09	Texas Instruments Inc	120 00	3,612 24	1,739 11	(1,873 13)
07/23/08	02/27/09	Texas Instruments Inc	54 00	1,349 30	782 61	(566 69)
07/27/06	02/19/09	Time Warner Inc	275 00	4,460 50	2,114 68	(2,345 82)
07/27/06	02/27/09	Time Warner Inc	380 00	6,163 60	2,945 74	(3,217 86)
07/27/06	02/27/09	UniLever PLC Spons ADR New	165 00	3,864 30	3,232 50	(631 80)
07/27/06	02/27/09	UnitedHealth Group Inc	160 00	7,806 40	3,235 34	(4,571 06)
11/12/08	02/27/09	Vertex Pharmaceuticals Inc	24 00	641 50	724 80	83 30
11/13/08	02/27/09	Vertex Pharmaceuticals Inc	7 00	186 40	211 40	25 00
11/18/08	02/27/09	Vertex Pharmaceuticals Inc	24 00	638 03	724 79	86 76
01/15/09	02/27/09	Vodafone Group PLC Spons	150 00	2,086 76	2,700 43	613 67
07/27/06	02/27/09	Wyeth	110 00	5,288 80	4,503 81	(784 99)
09/21/07	02/27/09	Wyeth	25 00	1,131 52	1,023 59	(107 93)
07/27/06	03/04/09	Amgen, Inc	40 00	2,760 00	1,957 18	(802 82)
02/27/09	03/09/09	Amgen, Inc	(1 00)	225 00	285 00	60 00
07/27/06	03/04/09	Cisco Sys Inc	80 00	1,412 69	1,238 39	(174 30)
07/27/06	03/26/09	Genentech Inc	65 00	5,288 01	6,175 00	886 99
04/12/07	03/26/09	Genentech Inc	10 00	808 07	950 00	141 93
02/27/09	03/26/09	Genentech Inc	25 00	2,144 50	2,375 00	230 50
06/09/04	03/04/09	Johnson & Johnson	5 00	289 08	244 29	(44 79)
07/27/06	04/09/09	Comcast Corp CL A - SPL	420 00	9,497 43	5,787 87	(3,709 56)
11/19/08	05/13/09	BP Capital Markets PLC	6,000 00	6,060 96	6,421 26	360 30
12/02/08	05/12/09	Celgene Corp	13 00	643 59	539 48	(104 11)
12/03/08	05/12/09	Celgene Corp	12.00	614 37	497 99	(116 38)
02/17/09	05/13/09	FNMA DEBS	13,000 00	13,397 54	13,398 13	0 59
07/27/06	05/12/09	Genzyme Corp	90 00	5,995 80	5,441 66	(554 14)
02/27/09	05/12/09	Genzyme Corp	10.00	622 30	604 63	(17 67)
06/09/04	05/12/09	Johnson & Johnson	100 00	5,781 53	5,485 05	(296 48)
02/04/09	05/13/09	Merrill lynch & Co Med Term	3,000 00	2,831 58	2,661.69	(169 89)
07/27/06	08/28/09	Amazon Com Inc	10 00	265 19	826 97	561 78
02/27/09	08/28/09	Apple Inc	100 00	8,907 19	16,988 96	8,081 77
02/27/09	08/28/09	Call APV Apple	(1 00)	4,755 00	634 99	(4,120 01)
08/15/06	08/28/09	Du Pont De Nemours & Co	100.00	3,988 59	3,248 91	(739 68)
02/27/09	08/03/09	Call Exxon Mobil Corp	(2 00)	26 00	427 99	401 99
09/22/08	08/28/09	Google Inc	2 00	884 19	930 28	46 09
10/13/08	08/28/09	Google Inc	2 00	719 95	930 28	210 33
10/29/08	08/28/09	Google Inc	4 00	1,446 80	1,860 54	413 74
02/05/07	08/28/09	State Street Corp	60 00	4,036 70	3,172 12	(864.58)
05/22/07	08/28/09	State Street Corp	15 00	1,029 11	793 03	(236 08)
02/27/09	08/28/09	State Street Corp	25 00	657 50	1,321 71	664 21
11/27/07	08/10/09	Walmart	4,000 00	4,000 00	4,000 00	-
11/27/07	08/10/09	Walmart	2,000 00	2,000.00	2,000 00	-
02/27/09	09/17/09	Call Pepsico Inc	(2 00)	460 00	309 99	(150 01)
01/28/08	09/15/09	US Treasury Notes SerM-2009	2,000 00	2,000 00	2,000 00	-
02/08/08	09/15/09	US Treasury Notes SerM-2009	3,000 00	3,000 00	3,000 00	-
02/27/08	09/15/09	US Treasury Notes SerM-2009	1,000.00	1,000 00	1,000 00	-
		Miscellaneous	-	-	22 00	22 00
				466,810 19	352,038 92	(114,771 27)

FORM 990-EZ	OTHER EXPENSES	STATEMENT 1

DESCRIPTION	AMOUNT
INSURANCE	2,877.
CHRISTMAS GIFT	1,128.
INVESTMENT FEES	8,973.
PAYROLL FEES	1,833.
TRAVEL EXPENSE	3,188.
SUPPLIES	894.
PAYROLL TAXES	10,473.
MISCELLANEOUS	698.
DEPRECIATION	464.
TOTAL TO FORM 990-EZ, LINE 16	30,528.

FORM 990-EZ	OTHER ASSETS	STATEMENT 2

DESCRIPTION	BEG. OF YEAR	END OF YEAR
ACCRUED INTEREST RECEIVABLE	3,941.	3,433.
PREPAID EXPENSES	1,694.	2,581.
OTHER DEPRECIABLE ASSETS	850.	386.
TOTAL TO FORM 990-EZ, LINE 24	6,485.	6,400.

FORM 990-EZ	OTHER LIABILITIES	STATEMENT 3

DESCRIPTION	BEG. OF YEAR	END OF YEAR
ACCOUNTS PAYABLE	1,706.	9,475.
ACCRUED PAYROLL	3,302.	3,107.
DUE TO MARY CONWAY TRUST	24,720.	4,736.
TOTAL TO FORM 990-EZ, LINE 26	29,728.	17,318.

FORM 990-EZ GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 4

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SEE ATTACHED SCHEDULE	352,039.	466,810.	0.	<114,771.>
TO FORM 990-EZ, LINE 5	352,039.	466,810.	0.	<114,771.>

FORM 990-EZ INFORMATION REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS STATEMENT 5

A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? . . . . [ ] YES [X] NO

B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [ ] YES [X] NO

990-EZ PG 2 STATEMENT 6

SERVICES RELATED TO CARE, CUSTODY, EDUCATION, TRAINING, COMFORT, WELFARE, ETC. OF RETARDED PERSONS IN RESIDENCE AT THE SOUTHBURY TRAINING SCHOOL IN SOUTHBURY, CT AS WELL AS GUARDIANSHIP PROGRAM FOR FORMER RESIDENTS OF THE SCHOOL

990-EZ PG 2 STATEMENT 7

THE PURPOSE OF THE SOUTHBURY TRAINING SCHOOL FOUNDATION, INC. (FOUNDATION) IS TO RECEIVE, MANAGE AND EXPEND INCOME OR PRINCIPAL TO PROVIDE SUCH FACILITIES, EQUIPMENT OR SERVICES AS WILL BENEFIT OR IMPROVE THE CARE, CUSTODY, EDUCATION, TRAINING, COMFORT, WELFARE, ENTERTAINMENT, HEALTH OR RECREATION OF RETARDED PERSONS IN RESIDENCE AT OR UNDER THE JURISDICTION OF THE SOUTHBURY TRAINING SCHOOL AT SOUTHBURY CONNECTICUT OR OF RETARDED PERSONS FORMERLY IN RESIDENCE AT THE SOUTHBURY TRAINING SCHOOL FOR WHOM THE FOUNDATION HAS BEEN APPOINTED, AND CONTINUES TO SERVE AS STANDBY GUARDIAN OR GUARDIAN.