Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 11/01, **2008, and ending** 10/31, **20** 09

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DERAN HINTLIAN CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: SILVER BRIDGE ADVISORS LLC, P O BOX 9350

City or town, state, and ZIP code: BOSTON, MA 02114

A Employer identification number: 04-3186411

B Telephone number (see page 10 of the instructions): (617) 526-6000

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 650,663.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	24,131.	24,131.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-25,443.			
b	Gross sales price for all assets on line 6a 384,408.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	285.			STMT 2
12	**Total.** Add lines 1 through 11	-1,027.	24,131.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 3	6,092.	6,092.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	26.	26.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	35.			35.
24	**Total operating and administrative expenses** Add lines 13 through 23	6,153.	6,118.	NONE	35.
25	Contributions, gifts, grants paid	35,640.			35,640.
26	**Total expenses and disbursements** Add lines 24 and 25	41,793.	6,118.	NONE	35,675.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-42,820.			
b	**Net investment income** (if negative, enter -0-)		18,013.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	111,258.	10,610.	10,609.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	281,006.	306,928.	340,265.
	c Investments - corporate bonds (attach schedule)	253,980.	285,883.	299,789.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	646,244.	603,421.	650,663.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	646,244.	603,421.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	646,244.	603,421.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	646,244.	603,421.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	646,244.
2	Enter amount from Part I, line 27a	2	-42,820.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	603,424.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	603,421.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -25,443.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	36,652.	718,750.	0.05099408696
2006	27,735.	749,698.	0.03699489661
2005	22,235.	710,099.	0.03131253529
2004	17,535.	679,141.	0.02581938066
2003	49,345.	654,108.	0.07543861258

2	**Total** of line 1, column (d)	2	0.22055951210
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04411190242
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	603,215.
5	Multiply line 4 by line 3	5	26,609.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	180.
7	Add lines 5 and 6	7	26,789.
8	Enter qualifying distributions from Part XII, line 4	8	35,675.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling letter __________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b . . .		1	180.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	180.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	180.
6	Credits/Payments			
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . .	6a 264.		
b	Exempt foreign organizations-tax withheld at source . . .	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c NONE		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .		7	264.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶		10	84.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 84. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C/O WCPH AND D LLP Telephone no ▶ (617)526-6000

Located at ▶ 60 STATE STREET, BOSTON, MA ZIP + 4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If you answered "Yes" to 6b, also file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	536,790.
b	Average of monthly cash balances	1b	75,611.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	612,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	612,401.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,186.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	603,215.
6	**Minimum investment return.** Enter 5% of line 5	6	30,161.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	30,161.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	180.		
b	Income tax for 2008. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	180.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	29,981.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	29,981.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	29,981.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,675.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,675.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	180.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	35,495.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				29,981.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			35,640.	
b	Total for prior years 20 06 , 20____, 20____		NONE		
3	Excess distributions carryover, if any, to 2008				
a	From 2003 — NONE				
b	From 2004 — NONE				
c	From 2005 — NONE				
d	From 2006 — NONE				
e	From 2007 — NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 35,675.				
a	Applied to 2007, but not more than line 2a			35,640.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2008 distributable amount				35.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				29,946.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2004 — NONE				
b	Excess from 2005 — NONE				
c	Excess from 2006 — NONE				
d	Excess from 2007 — NONE				
e	Excess from 2008 — NONE				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . . ▶ **3a**				35,640.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,131.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	NONE	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	285.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				24,416.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 24,416.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee FIDUCIARY SIGNATURE Date 3-15-10 Title Trustee

Paid Preparer's Use Only

Preparer's signature	Date 03/11/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00641207
Firm's name (or yours if self-employed), address, and ZIP code	SILVER BRIDGE ADVISORS, LLC P O BOX 9350 BOSTON, MA 02114		EIN 20-8104440 Phone no. 617-526-5800

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,496.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,645.	
		21.731 HARDING LOEVNER EMERG MKTS PROPERTY TYPE: SECURITIES					12/13/2007	11/21/2008
500.00		1,253.00					-753.00	
		381.911 HARDING LOEVNER EMERG MKTS PROPERTY TYPE: SECURITIES					08/03/2006	11/21/2008
8,780.00		14,100.00					-5,320.00	
		923.65 TRADEWINDS INTERNATIONAL VALUE I PROPERTY TYPE: SECURITIES					07/28/2006	11/21/2008
17,134.00		27,793.00					-10,659.00	
		25. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					08/07/2006	12/05/2008
1,493.00		1,322.00					171.00	
		90. QUEST DIAGNOSTICS PROPERTY TYPE: SECURITIES					03/13/2007	01/09/2009
4,319.00		4,423.00					-104.00	
		20. PEPSICO INC PROPERTY TYPE: SECURITIES					08/12/2008	01/20/2009
1,010.00		1,390.00					-380.00	
		10. PEPSICO INC PROPERTY TYPE: SECURITIES					08/07/2006	01/20/2009
505.00		631.00					-126.00	
		35. ROCKWELL COLLINS PROPERTY TYPE: SECURITIES					12/16/2005	02/06/2009
1,341.00		1,657.00					-316.00	
		25. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES					03/13/2007	02/10/2009
1,558.00		1,546.00					12.00	
		55. MEDTRONIC INC PROPERTY TYPE: SECURITIES					11/22/2006	02/13/2009
1,817.00		2,945.00					-1,128.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. AMGEN INC PROPERTY TYPE: SECURITIES					08/07/2003	02/24/2009
1,423.00		1,667.00					-244.00	
		70. PEPSICO INC PROPERTY TYPE: SECURITIES					03/13/2007	02/27/2009
3,413.00		1,012.00					2,401.00	
		145. BANK OF AMERICA CORPORATION PROPERTY TYPE: SECURITIES					03/11/2008	03/20/2009
912.00		5,676.00					-4,764.00	
		200.788 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES					12/10/2008	03/23/2009
2,022.00		1,988.00					34.00	
		4036.73 PIMCO TOTAL RETURN FUND - CLASS PROPERTY TYPE: SECURITIES					12/12/2007	03/23/2009
40,650.00		42,909.00					-2,259.00	
		5.944 THIRD AVE SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES					12/23/2008	03/23/2009
75.00		81.00					-6.00	
		152.157 THIRD AVE SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES					12/19/2007	03/23/2009
1,926.00		3,498.00					-1,572.00	
		5825.072 VANGUARD S/T BOND INDEX-SIG PROPERTY TYPE: SECURITIES					04/12/2006	03/23/2009
59,590.00		58,000.00					1,590.00	
		8400.546 VANGUARD TOTL BD MAKT IDX PROPERTY TYPE: SECURITIES					04/12/2006	03/23/2009
84,594.00		82,493.00					2,101.00	
		129.743 VANGUARD INTM TERM TREAS-ADM PROPERTY TYPE: SECURITIES					12/30/2008	03/24/2009
1,554.00		1,582.00					-28.00	
		6481.85 VANGUARD INTM TERM TREAS-ADM PROPERTY TYPE: SECURITIES					04/12/2006	03/24/2009
77,653.00		70,577.00					7,076.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. MEDTRONIC INC					03/23/2009	04/03/2009
		PROPERTY TYPE: SECURITIES						
438.00		428.00					10.00	
		45. MEDTRONIC INC					03/13/2007	04/03/2009
		PROPERTY TYPE: SECURITIES						
1,314.00		2,347.00					-1,033.00	
		65. BRISTOL MYERS SQUIBB CO					07/11/2008	05/08/2009
		PROPERTY TYPE: SECURITIES						
1,309.00		1,365.00					-56.00	
		15. INTL BUSINESS MACHINES CORP					03/09/2000	05/26/2009
		PROPERTY TYPE: SECURITIES						
1,573.00		1,387.00					186.00	
		15. RESEARCH IN MOTION LIMITED					01/06/2009	05/26/2009
		PROPERTY TYPE: SECURITIES						
1,134.00		694.00					440.00	
		25. COLGATE-PALMOLIVE CO					08/08/2006	07/15/2009
		PROPERTY TYPE: SECURITIES						
1,832.00		1,474.00					358.00	
		. RIO TINTO PLC SPONS ADR						07/27/2009
		PROPERTY TYPE: SECURITIES						
228.00							228.00	
		25. BMC SOFTWARE INC					03/23/2009	07/30/2009
		PROPERTY TYPE: SECURITIES						
850.00		803.00					47.00	
		90. BMC SOFTWARE INC					10/15/2007	07/30/2009
		PROPERTY TYPE: SECURITIES						
3,058.00		3,018.00					40.00	
		95. BANK OF NEW YORK MELLON CORP					11/14/2008	07/31/2009
		PROPERTY TYPE: SECURITIES						
2,587.00		2,856.00					-269.00	
		500. ARTISAN INTERNATIONAL FUND					12/19/2007	08/10/2009
		PROPERTY TYPE: SECURITIES						
9,275.00		14,323.00					-5,048.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		99.222 ARTISAN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					12/17/2008	09/14/2009
1,978.00		1,490.00					488.00	
		1615.421 ARTISAN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES					03/14/2007	09/14/2009
32,211.00		45,373.00					-13,162.00	
		95. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES					02/09/2005	09/15/2009
3,398.00		2,446.00					952.00	
		35. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					03/13/2007	09/18/2009
2,135.00		2,050.00					85.00	
		25. 3M CO. PROPERTY TYPE: SECURITIES					01/20/2009	10/02/2009
1,794.00		1,356.00					438.00	
		35. ACE LIMITED PROPERTY TYPE: SECURITIES					03/13/2007	10/02/2009
1,884.00		1,898.00					-14.00	
TOTAL GAIN(LOSS)		....					-25,443.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	1,924.	1,924.
FOREIGN DIVIDENDS	135.	135.
DOMESTIC DIVIDENDS	3,988.	3,988.
NONQUALIFIED FOREIGN DIVIDENDS	244.	244.
NONQUALIFIED DOMESTIC DIVIDENDS	17,840.	17,840.
TOTAL	24,131.	24,131.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		285.
	TOTALS	285.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TRUSTEE FEES		6,092.	6,092.
	TOTALS	6,092.	6,092.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	8.	8.
FOREIGN TAXES ON QUALIFIED FOR	18.	18.
TOTALS	26.	26.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	35.	35.
TOTALS	35.	35.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	3.
TOTAL	3.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

DERAN HINTLIAN CHARITABLE FOUNDATION 04-3186411

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ANN HINTLIAN
ADDRESS:
350 SOUTH OCEAN BOULEVARD
BOCA RATON, FL 33432
TITLE:
TRUSTEE

OFFICER NAME:
LU ANN OHANIAN
ADDRESS:
224 MARSH STREET
BELMONT, MA 02478
TITLE:
TRUSTEE

OFFICER NAME:
KENNETH D. HINTLIAN
ADDRESS:
11 SOLOMON PIERCE ROAD
LEXINGTON, MA 02173
TITLE:
TRUSTEE

OFFICER NAME:
JENNIFER C. SNYDER (SEE NOTE)
ADDRESS:
C/O WCPH AND D LLP, 60 STATE ST.
BOSTON, MA 02109
TITLE:
TRUSTEE

RECIPIENT NAME:
CORNELL UNIVERSITY
THE JOHNSON SCHOOL
ADDRESS:
130 EAST SENECA STREET STE 530
ITHACA, NY 14850-4353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ARLINGTON CATHOLIC
HIGH SCHOOL
ADDRESS:
16 MEDFORD STREET
ARLINGTON, MA 02474
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 8,500.

RECIPIENT NAME:
ARMENIAN WOMENS WELFARE
ASSOCIATION
ADDRESS:
P O BOX 191
BELMONT, MA 02478
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
UNIVERSITY OF MA AMHERST
ATHLETIC ASSOC.
ADDRESS:
200 COMMONWEALTH AVE
AMHERST, MA 01003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
TRUSTEES OF TRINITY COLLEGE
ADDRESS:
300 SUMMIT STREET
HARTFORD, CT 06106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GOLF FIGHTS CANCER
ADDRESS:
300 ARNOLD PALMER BLVD
NORTON, MA 02756
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ELIZA KEVERIAN CHARITABLE
FOUNDATION
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
AMERICAN ASSEMBLY OF AMERICA
ADDRESS:
1314 G STREET NW SUITE 200
WASHINGTON, DC 20005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
ARMENIAN MISSIONARY ASSOCIATION
ORPHAN CHILD CARE FUND
ADDRESS:
P O BOX 81107
WELLESLEY HILLS, MA 02481
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,140.

TOTAL GRANTS PAID: 35,640.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: DERAN HINTLIAN CHARITABLE FOUNDATION

Employer identification number: 04-3186411

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a	SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,496.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-35.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	1,461.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,645.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-30,549.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-26,904.

Part III Summary of Parts I and II
Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			1,461.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-26,904.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-25,443.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,200			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					34	

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SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: DERAN HINTLIAN CHARITABLE FOUNDATION

Employer identification number: 04-3186411

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 21.731 HARDING LOEVNER EMERG MKTS	12/13/2007	11/21/2008	500.00	1,253.00	-753.00
20. PEPSICO INC	08/12/2008	01/20/2009	1,010.00	1,390.00	-380.00
200.788 PIMCO TOTAL RETURN FUND - CLASS A	12/10/2008	03/23/2009	2,022.00	1,988.00	34.00
5.944 THIRD AVE SMALL CAP VALUE FUND	12/23/2008	03/23/2009	75.00	81.00	-6.00
129.743 VANGUARD INTM TERM TREAS-ADM	12/30/2008	03/24/2009	1,554.00	1,582.00	-28.00
15. MEDTRONIC INC	03/23/2009	04/03/2009	438.00	428.00	10.00
65. BRISTOL MYERS SQUIBB CO	07/11/2008	05/08/2009	1,309.00	1,365.00	-56.00
15. RESEARCH IN MOTION LIMITED	01/06/2009	05/26/2009	1,134.00	694.00	440.00
25. BMC SOFTWARE INC	03/23/2009	07/30/2009	850.00	803.00	47.00
95. BANK OF NEW YORK MELLON CORP	11/14/2008	07/31/2009	2,587.00	2,856.00	-269.00
99.222 ARTISAN INTERNATIONAL FUND	12/17/2008	09/14/2009	1,978.00	1,490.00	488.00
25. 3M CO.	01/20/2009	10/02/2009	1,794.00	1,356.00	438.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -35.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
DERAN HINTLIAN CHARITABLE FOUNDATION	04-3186411

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 381.911 HARDING LOEVNER EMERG MKTS	08/03/2006	11/21/2008	8,780.00	14,100.00	-5,320.00
923.65 TRADEWINDS INTERNATIONAL VALUE I	07/28/2006	11/21/2008	17,134.00	27,793.00	-10,659.00
25. PROCTER & GAMBLE CO	08/07/2006	12/05/2008	1,493.00	1,322.00	171.00
90. QUEST DIAGNOSTICS	03/13/2007	01/09/2009	4,319.00	4,423.00	-104.00
10. PEPSICO INC	08/07/2006	01/20/2009	505.00	631.00	-126.00
35. ROCKWELL COLLINS	12/16/2005	02/06/2009	1,341.00	1,657.00	-316.00
25. COLGATE-PALMOLIVE CO	03/13/2007	02/10/2009	1,558.00	1,546.00	12.00
55. MEDTRONIC INC	11/22/2006	02/13/2009	1,817.00	2,945.00	-1,128.00
25. AMGEN INC	08/07/2003	02/24/2009	1,423.00	1,667.00	-244.00
70. PEPSICO INC	03/13/2007	02/27/2009	3,413.00	1,012.00	2,401.00
145. BANK OF AMERICA CORPORATION	03/11/2008	03/20/2009	912.00	5,676.00	-4,764.00
4036.73 PIMCO TOTAL RETURN FUND - CLASS A	12/12/2007	03/23/2009	40,650.00	42,909.00	-2,259.00
152.157 THIRD AVE SMALL CAP VALUE FUND	12/19/2007	03/23/2009	1,926.00	3,498.00	-1,572.00
5825.072 VANGUARD S/T BOND INDEX-SIG	04/12/2006	03/23/2009	59,590.00	58,000.00	1,590.00
8400.546 VANGUARD TOTL BD MAKT IDX	04/12/2006	03/23/2009	84,594.00	82,493.00	2,101.00
6481.85 VANGUARD INTM TERM TREAS-ADM	04/12/2006	03/24/2009	77,653.00	70,577.00	7,076.00
45. MEDTRONIC INC	03/13/2007	04/03/2009	1,314.00	2,347.00	-1,033.00
15. INTL BUSINESS MACHINES CORP	03/09/2000	05/26/2009	1,573.00	1,387.00	186.00
25. COLGATE-PALMOLIVE CO	08/08/2006	07/15/2009	1,832.00	1,474.00	358.00
. RIO TINTO PLC SPONS ADR		07/27/2009	228.00		228.00
90. BMC SOFTWARE INC	10/15/2007	07/30/2009	3,058.00	3,018.00	40.00
500. ARTISAN INTERNATIONAL FUND	12/19/2007	08/10/2009	9,275.00	14,323.00	-5,048.00
1615.421 ARTISAN INTERNATIONAL FUND	03/14/2007	09/14/2009	32,211.00	45,373.00	-13,162.00
95. ACCENTURE PLC CL A	02/09/2005	09/15/2009	3,398.00	2,446.00	952.00
35. JOHNSON & JOHNSON	03/13/2007	09/18/2009	2,135.00	2,050.00	85.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

DERAN HINTLIAN CHARITABLE FOUNDATION

Employer identification number 04-3186411

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 35. ACE LIMITED	03/13/2007	10/02/2009	1,884.00	1,898.00	-14.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -30,549.00

DERAN HINTLIAN CHARITABLE FOUNDATION 04-3186411

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS		
QUALIFIED SHORT-TERM CAPITAL GAIN DIVIDENDS	230.00	
NONQUALIFIED SHORT-TERM CAPITAL GAIN DIVIDEND	1,266.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		1,496.00
LONG-TERM CAPITAL GAIN DIVIDENDS		
15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	3,645.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		3,645.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		3,645.00

Silver Bridge

Investment Detail

23105031981 | HINTLIAN, DERAN CHARITABLE FDN 25-Feb-2010 10:36 AM ET

This is a printable page only and may require the Landscape print layout (see the FAQ for more details).

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other

Data Current as of: 31-Oct-2009

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash	1.631%	$10,609.88	$10,609.88	$0.00
Domestic Equity	30 853%	$200,748.78	$185,661.32	$15,087.46
Fixed Income	52.295%	$340,264.98	$306,928.00	$33,336.98
International Equity	15.221%	$99,040.50	$100,221.41	($1,180.91)
Totals		**$650,664.14**	**$603,420.61**	**$47,243.53**

DETAIL

Cash: 1.631%							
Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
SEI DAILY INCOME PRIME OBL #34 Asset ID:783965403	1.600%	10,609.8800	100 0000%	30-Oct-2009	$10,609.88	$10,609.88	$0.00
Subtotal	**1.631%**				**$10,609.88**	**$10,609.88**	**$0.00**

Domestic Equity: 30.853%							
Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
AFLAC INC Asset ID.001055102	0.900%	135.0000	41.4900	30-Oct-2009	$5,601.15	$3,598.23	$2,002.92
ALGER SMIDCAP GROWTH I Asset ID:015565468	2.300%	1,289.2350	11.6300	30-Oct-2009	$14,993.80	$12,291 34	$2,702.46
AMGEN INC Asset ID:031162100	0 500%	55.0000	53.6200	30-Oct-2009	$2,949.10	$2,894.50	$54.60
APPLE INC Asset ID:037833100	1.300%	45.0000	188.5000	30-Oct-2009	$8,482.50	$4,671 00	$3,811.50
BECTON DICKINSON Asset ID:075887109	0 700%	65.0000	68.3600	30-Oct-2009	$4,443.40	$5,350.62	($907.22)
BRISTOL MYERS SQUIBB CO Asset ID:110122108	0.600%	165.0000	21.8000	30-Oct-2009	$3,597.00	$3,344 21	$252.79
CELGENE CORP Asset ID.151020104	0.500%	60.0000	51.0500	30-Oct-2009	$3,063.00	$2,959.82	$103.18
CHESAPEAKE ENERGY CORP Asset ID 165167107	1.100%	280.0000	24.5000	30-Oct-2009	$6,860.00	$7,255.58	($395.58)
CHEVRON CORPORATION	0 900%	80.0000	76.5400	30-Oct-2009	$6,123.20	$4,801.60	$1,321.60

CORPORATION Asset ID:166764100							
CISCO SYSTEMS INC Asset ID:17275R102	1.000%	285.0000	22.8100	30-Oct-2009	$6,500.85	$7,039.78	($538.93)
COLGATE PALMOLIVE CO Asset ID:194162103	0.400%	35.0000	78.6300	30-Oct-2009	$2,752.05	$2,064.17	$687.88
CVS CAREMARK CORP Asset ID:126650100	0.700%	125.0000	35.3000	30-Oct-2009	$4,412.50	$4,652.34	($239.84)
EATON CORP Asset ID:278058102	0.500%	50.0000	60.4500	30-Oct-2009	$3,022.50	$2,865.28	$157.22
EMERSON ELEC CO Asset ID:291011104	0.500%	85.0000	37.7500	30-Oct-2009	$3,208.75	$2,720.22	$488.53
ENSCO INTERNATIONAL INC Asset ID.26874Q100	0.700%	100.0000	45.7900	30-Oct-2009	$4,579.00	$4,114.48	$464.52
EXXON MOBIL CORPORATION Asset ID:30231G102	1.300%	115.0000	71 6700	30-Oct-2009	$8,242.05	$3,614.67	$4,627.38
GENERAL ELECTRIC CORP Asset ID:369604103	1.000%	450.0000	14.2600	30-Oct-2009	$6,417 00	$4,735.88	$1,681.12
GENZYME CORP-GENERAL Asset ID:372917104	0.300%	40.0000	50.6000	30-Oct-2009	$2,024.00	$2,237.29	($213.29)
HOLOGIC INC Asset ID:436440101	0.600%	285.0000	14.7800	30-Oct-2009	$4,212.30	$5,062.18	($849.88)
INTEL CORP Asset ID.458140100	0.400%	140.0000	19.1100	30-Oct-2009	$2,675.40	$3,006.00	($330.60)
INTERNATIONAL BUSINESS MACHINES CORP Asset ID:459200101	1.000%	55.0000	120.6100	30-Oct-2009	$6,633.55	$5,084.47	$1,549.08
JOHNSON & JOHNSON Asset ID:478160104	0.600%	65.0000	59.0500	30-Oct-2009	$3,838 25	$3,441.10	$397.15
JP MORGAN CHASE & CO Asset ID:46625H100	0.700%	105.0000	41.7700	30-Oct-2009	$4,385 85	$4,889.73	($503 88)
KRAFT FOODS INC CL A Asset ID:50075N104	0.500%	110.0000	27 5200	30-Oct-2009	$3,027.20	$3,131.57	($104.37)
L3 COMMUNICATIONS HLDGS INC COM Asset ID:502424104	0.700%	60.0000	72.2900	30-Oct-2009	$4,337.40	$3,916.79	$420 61
MCDONALDS CORP Asset ID 580135101	0.700%	80.0000	58.6100	30-Oct-2009	$4,688.80	$4,505.07	$183.73
MEMC ELECTRONIC MATERIALS Asset ID.552715104	0.500%	255.0000	12 4200	30-Oct-2009	$3,167.10	$6,223.42	($3,056 32)
MICROSOFT CORP Asset ID:594918104	1.200%	275.0000	27.7300	30-Oct-2009	$7,625 75	$7,546.10	$79.65

MONSANTO CO NEW Asset ID.61166W101	0.700%	65.0000	67.1800	30-Oct-2009	$4,366.70	$5,123.82	($757.12)
MORGAN STANLEY Asset ID:617446448	0.700%	145.0000	32.1200	30-Oct-2009	$4,657.40	$4,310.76	$346.64
MOSAIC CO COM Asset ID:61945A107	0.300%	40.0000	46.7300	30-Oct-2009	$1,869.20	$2,233.46	($364 26)
NIKE INC-CLASS B Asset ID:654106103	0.600%	65.0000	62.1800	30-Oct-2009	$4,041.70	$2,701.29	$1,340.41
PHILIP MORRIS INTERNATIONAL Asset ID:718172109	0.600%	85.0000	47.3600	30-Oct-2009	$4,025.60	$3,678.65	$346.95
PROCTER & GAMBLE CO Asset ID:742718109	0.600%	70.0000	58.0000	30-Oct-2009	$4,060.00	$3,701.20	$358.80
STATE STREET CORP Asset ID:857477103	0.400%	65.0000	41.9800	30-Oct-2009	$2,728.70	$2,710.18	$18.52
TARGET CORP Asset ID:87612E106	0.400%	50.0000	48.4300	30-Oct-2009	$2,421.50	$2,542.94	($121.44)
THIRD AVENUE REAL ESTATE VAL Asset ID:884116401	1.100%	349.4350	19.8600	30-Oct-2009	$6,939.78	$6,496.00	$443.78
UNITED TECHNOLOGIES CORP Asset ID:913017109	0.800%	90.0000	61.4500	30-Oct-2009	$5,530.50	$2,870 00	$2,660.50
US NATURAL GAS FUND LP Asset ID:912318102	0.600%	390.0000	10.2700	30-Oct-2009	$4,005 30	$6,023.75	($2,018.45)
VERIZON COMMUNICATIONS Asset ID:92343V104	0.700%	145.0000	29.5900	30-Oct-2009	$4,290.55	$5,261.27	($970.72)
WAL MART STORES INC Asset ID:931142103	0.700%	95.0000	49.6800	30-Oct-2009	$4,719.60	$4,746.78	($27.18)
WELLS FARGO & CO Asset ID:949746101	0.800%	190.0000	27.5200	30-Oct-2009	$5,228.80	$5,243.78	($14.98)
Subtotal	**30.853%**				**$200,748.78**	**$185,661.32**	**$15,087.46**

Fixed Income: 52.295%

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
DELAWARE HIGH YIELD OPPORT I Asset ID:245908843	2.400%	4,170 6290	3.7800	30-Oct-2009	$15,764.98	$11,928.00	$3,836.98
DODGE & COX INCOME FUND Asset ID:256210105	49.900%	25,000.0000	12 9800	30-Oct-2009	$324,500.00	$295,000.00	$29,500.00
Subtotal	**52.295%**				**$340,264.98**	**$306,928.00**	**$33,336.98**

International Equity: 15.221%

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
ACE LIMITED Asset ID:H0023R105	0.500%	60.0000	51.3600	30-Oct-2009	$3,081.60	$3,254.40	($172.80)
ARTISAN INTL VALUE FUND-INV Asset ID:04314H881	4.800%	1,401.9750	22.5000	30-Oct-2009	$31,544.44	$32,143.00	($598 56)
HARBOR INTERNATIONAL GRO-INS Asset ID:411511801	4.300%	2,627.1310	10.5400	30-Oct-2009	$27,689.96	$33,120.00	($5,430.04)
HARDING LOEVNER EMERG MKTS Asset ID:412295305	1.700%	283.6820	39.6400	30-Oct-2009	$11,245.15	$8,322.00	$2,923.15
MATTHEWS PACIFIC TIGER FD-I Asset ID:577130107	1.300%	463 2480	17.7200	30-Oct-2009	$8,208.75	$7,828.89	$379.86
RESEARCH IN MOTION LIMITED Asset ID:760975102	0.600%	70.0000	58.7300	30-Oct-2009	$4,111.10	$3,240.68	$870.42
RIO TINTO PLC SPONS ADR Asset ID·767204100	0.300%	10.0000	178.0300	30-Oct-2009	$1,780.30	$1,631.82	$148.48
SCHLUMBERGER LTD Asset ID:806857108	0.600%	60.0000	62.2000	30-Oct-2009	$3,732.00	$4,773.56	($1,041.56)
TEVA PHARMACEUTICAL INDS LTD ADR Asset ID:881624209	0.700%	85.0000	50.4800	30-Oct-2009	$4,290.80	$2,596.90	$1,693.90
TRANSOCEAN LTD Asset ID:H8817H100	0.500%	40.0000	83.9100	30-Oct-2009	$3,356.40	$3,310.16	$46.24
Subtotal	**15.221%**				**$99,040.50**	**$100,221.41**	**($1,180.91)**