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Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2008**Open to Public  
Inspection**A** For the 2008 calendar year, or tax year beginning **NOV 1, 2008** and ending **OCT 31, 2009****B** Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Termination  
☐ Amended return  
☐ Application pending

Please use IRS label or print or type  
See Specific Instructions**C** Name of organization**GREEN MOUNTAIN HORSE ASSOCIATION, INC.**

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

**P.O. BOX 8**

Room/suite

City or town, state or country, and ZIP + 4

**SOUTH WOODSTOCK, VT 05071****F** Name and address of principal officer **MARTY HUNT****251 COWSHED TRAIL, WEST WINDSOR, VT 05089****D** Employer identification number**03-6011708****E** Telephone number**802-451-1509****G** Gross receipts \$ **1,525,242.****H(a)** Is this a group return

for affiliates?

☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

**H(c)** Group exemption number ▶**I** Tax-exempt status: ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.GMHAINC.ORG****K** Type of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **1965** **M** State of legal domicile: **VT****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <b>TO PROMOTE AND ENCOURAGE THE PROPER RAISING, BREEDING, CARE AND USE OF HORSES; PROVIDING</b>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	15
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
	5	Total number of employees (Part V, line 2a)	5	17
	6	Total number of volunteers (estimate if necessary)	6	350
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	20,095.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	-6,709.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	1,004,314.	236,776.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	902,291.	762,635.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	92,200.	31,888.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,992.	3,204.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,003,797.	1,034,503.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		24,159.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	325,263.	327,707.
	16a	Professional fundraising fees (Part IX, column (A), line 11a)		
	16b	Total fundraising expenses (Part IX, column (D), line 25)		93,830.
Expenses	17	Other expenses (Part IX, column (A), lines 11a-11d)	950,584.	782,975.
	18	Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	1,275,847.	1,134,841.
	19	Revenue less expenses. Subtract line 18 from line 12	727,950.	-100,338.
	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
Net Assets or Fund Balances	21	Total liabilities (Part X, line 26)	3,998,624.	3,994,139.
	22	Net assets or fund balances. Subtract line 21 from line 20	71,319.	86,468.
			3,927,305.	3,907,671.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer **Marty Hunt**Date **6/10/10**Type or print name and title **MARTY HUNT, EXECUTIVE DIRECTOR**

Preparer's signature

**A.M. PEISCH & COMPANY, LLP**

Date

**6-2-10**Check if self-employed ☐

Preparer's identifying number (see instructions)

EIN ▶

Firm's name (or yours if self-employed), address, and ZIP + 4

**57 FARMVU DRIVE  
WHITE RIVER JUNCTION, VT 05001**Phone no. ▶ **802-295-9349**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

19c15

**Part III** Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

SEE FORM 990, PART I, LINE 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 879,218. including grants of \$ ) (Revenue \$ 762,635. )

68 EDUCATIONAL AND ATHLETIC EVENTS WERE HELD TO TEACH CHILDREN AND ADULTS PROPER CARE, USE, TRAINING AND SELECTION OF HORSES, PROPER STABLE MANAGEMENT, AVOIDING CRUELTY TO ANIMALS, AND IMPROVING HORSEMANSHIP SKILLS. SCHOLARSHIPS TO REDUCE THE COST OF ATTENDANCE WERE GIVEN TO DESERVING YOUTHS. INSTRUCTION WAS GIVEN BY VOLUNTEER INSTRUCTORS AND PAID INSTRUCTORS. VOLUNTEER HOURS IN EXCESS OF 2,000 WERE CONTRIBUTED.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ► \$ 879,218. (Must equal Part IX, Line 25, column (B) )

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<b>X</b>	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?	<b>X</b>	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		<b>X</b>
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		<b>X</b>
<b>5</b> <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
<b>6</b> Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		<b>X</b>
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		<b>X</b>
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		<b>X</b>
<b>9</b> Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		<b>X</b>
<b>10</b> Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<b>X</b>	
<b>11</b> Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	<b>X</b>	
<b>12</b> Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		<b>X</b>
<b>13</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		<b>X</b>
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the U S ?		<b>X</b>
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		<b>X</b>
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		<b>X</b>
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		<b>X</b>
<b>17</b> Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		<b>X</b>
<b>18</b> Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<b>X</b>	
<b>19</b> Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<b>X</b>	
<b>20</b> Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		<b>X</b>
<b>21</b> Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		<b>X</b>
<b>22</b> Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	<b>X</b>	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		<b>X</b>
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K</i> <i>If "No," go to question 25</i>		<b>X</b>
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>b</b> Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		<b>X</b>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		<b>X</b>

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
<b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>28a</b>		<b>X</b>
<b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>28b</b>		<b>X</b>
<b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		<b>X</b>
<b>28c</b>		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	<b>X</b>	
<b>29</b>	<b>X</b>	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		<b>X</b>
<b>30</b>		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<b>X</b>
<b>31</b>		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		<b>X</b>
<b>32</b>		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		<b>X</b>
<b>33</b>		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		<b>X</b>
<b>34</b>		<b>X</b>
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		<b>X</b>
<b>35</b>		<b>X</b>
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		<b>X</b>
<b>36</b>		<b>X</b>
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<b>X</b>
<b>37</b>		<b>X</b>

Form **990** (2008)

**Part V** Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	1a	55
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	17
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	X
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
<b>b</b>	If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
<b>c</b>	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
<b>6a</b>	Did the organization solicit any contributions that were not tax deductible?	6a	X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a	X
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	X
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?	9a	
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter: <b>N/A</b>		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	10a	
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter: <b>N/A</b>		
<b>a</b>	Gross income from members or shareholders	11a	
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year <b>N/A</b>	12b	

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)**Section A. Governing Body and Management**

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body		
<b>1b</b> Enter the number of voting members that are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b> Does the organization have members or stockholders?		X
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
<b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	X	
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9a</b> Does the organization have local chapters, branches, or affiliates?		X
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>10</b> Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
<b>11</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies**

	Yes	No
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13		X
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
<b>13</b> Does the organization have a written whistleblower policy?		X
<b>14</b> Does the organization have a written document retention and destruction policy?		X
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
<b>a</b> The organization's CEO, Executive Director, or top management official?	X	
<b>b</b> Other officers or key employees of the organization?		X
Describe the process in Schedule O (see instructions)		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► **NONE**

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☒ Own website ☐ Another's website ☒ Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►  
**JANET MAYBERRY - 802-484-9281**  
**419 BAILEY'S MILL ROAD, READING, VT 05062**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**
**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MARTY HUNT EXECUTIVE DIRECTOR	40.00			X	X			50,118.	0.	0.
JON WOODHULL EXECUTIVE DIRECTOR	40.00			X				24,231.	0.	0.
JANET MAYBERRY DIRECTOR/TREASURER	1.00	X		X				0.	0.	0.
RAY JOHNSON DIRECTOR/SECRETARY	4.00	X		X				0.	0.	0.
LYNN FREEMAN DIRECTOR/BOARD PRESIDENT	1.00	X						0.	0.	0.
PETER CAMPOT DIRECTOR/BOARD V.P.	1.00	X		X				0.	0.	0.
PAULA WATERS DIRECTOR	1.00	X						0.	0.	0.
JENNIFER EDDY DIRECTOR	0.00	X		X				0.	0.	0.
JUDY CUMMINGS DIRECTOR	0.00	X						0.	0.	0.
SARA CONTOIS DIRECTOR	0.00	X						0.	0.	0.
JAMIE FIELDS DIRECTOR	0.00	X						0.	0.	0.
ROBIN GROVES DIRECTOR	0.00	X						0.	0.	0.
ANNE HENNESSEY DIRECTOR	0.00	X						0.	0.	0.
ERIC JOHNSON DIRECTOR	0.00	X						0.	0.	0.
KATHRYN KILGUSS DIRECTOR	0.00	X						0.	0.	0.
TERRI SATTERLEE DIRECTOR	0.00	X						0.	0.	0.
JACK SCHOFIELD DIRECTOR	0.00	X						0.	0.	0.



**Part VIII Statement of Revenue**

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, gifts, grants and other similar amounts</b>	1 a Federated campaigns	1a					
	b Membership dues	1b	77,794.				
	c Fundraising events	1c	6,758.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	152,224.				
	g Noncash contributions included in lines 1a-1f \$		48,797.				
	<b>h Total.</b> Add lines 1a-1f			236,776.			
<b>Program Service Revenue</b>	2 a <u>HORSING EVENT INCOME</u>	Business Code	711300	759,237.	759,237.		
	b <u>STABLE &amp; GROUNDS INCOM</u>		531190	3,398.	3,398.		
	c						
	d						
	e						
	f All other program service revenue						
	<b>g Total.</b> Add lines 2a-2f			762,635.			
	<b>Other Revenue</b>	3 Investment income (including dividends, interest, and other similar amounts)			40,021.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
b Less: rental expenses		13,901.					
c Rental income or (loss)		29,462.					
d Net rental income or (loss)		-15561.					
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales expenses		393580.	18,098.				
c Gain or (loss)		414562.	5,249.				
d Net gain or (loss)		-20982.	12,849.				
8 a Gross income from fundraising events (not including \$ 6,758. of contributions reported on line 1c). See Part IV, line 18							
b Less: direct expenses		a 13,517.	b 18,576.				
c Net income or (loss) from fundraising events				-5,059.			-5,059.
9 a Gross income from gaming activities. See Part IV, line 19							
b Less: direct expenses		a 24,159.	b 20,430.				
c Net income or (loss) from gaming activities				3,729.			3,729.
10 a Gross sales of inventory, less returns and allowances							
b Less: cost of goods sold		a 7,955.	b 2,460.				
c Net income or (loss) from sales of inventory				5,495.		5,495.	
<b>Miscellaneous Revenue</b>			Business Code				
11 a <u>MAGAZINE/WEBSITE ADVER</u>		541800	11,621.		11,621.		
b <u>MISCELLANEOUS NON-EVEN</u>		561499	2,979.		2,979.		
c							
d All other revenue							
<b>e Total.</b> Add lines 11a-11d			14,600.				
<b>12 Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			1034503.	762,635.	20,095.	14,997.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	24,159.	24,159.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	74,349.	44,609.	22,305.	7,435.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	212,857.	169,059.	39,235.	4,563.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	12,220.	9,165.	2,566.	489.
10 Payroll taxes	28,281.	21,211.	5,939.	1,131.
11 Fees for services (non-employees):				
a Management				
b Legal	3,932.		3,932.	
c Accounting	11,745.		11,745.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	9,749.		9,749.	
g Other	75.		75.	
12 Advertising and promotion				
13 Office expenses	53,155.		53,155.	
14 Information technology				
15 Royalties				
16 Occupancy	55,391.	38,111.	17,280.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	2,684.		2,684.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	107,307.	93,080.	14,227.	
23 Insurance	5,311.	3,984.	1,115.	212.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>HORSING EVENT EXPENSES</u>	368,084.	368,084.		
b <u>FACILITIES &amp; GROUNDS EX</u>	93,912.	93,912.		
c <u>COMMUNICATION &amp; MARKETI</u>	40,835.		40,835.	
d <u>TRAIL CREATION/MAINTENA</u>	13,844.	13,844.		
e <u>EMPLOYEE RECRUITMENT EX</u>	11,001.		11,001.	
f All other expenses	5,950.		5,950.	
25 Total functional expenses. Add lines 1 through 24f	1,134,841.	879,218.	241,793.	13,830.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash - non-interest-bearing	198,484.	1	150,088.
	2 Savings and temporary cash investments	1,284,716.	2	105,905.
	3 Pledges and grants receivable, net	211,465.	3	72,325.
	4 Accounts receivable, net	250.	4	531.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	7,769.	8	3,507.
	9 Prepaid expenses and deferred charges	24,007.	9	8,180.
	10a Land, buildings, and equipment: cost basis	10a 3,405,702.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 846,982.		
	11 Investments - publicly traded securities	1,715,236.	10c	2,558,720.
	12 Investments - other securities. See Part IV, line 11	555,941.	11	1,093,392.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	756.	14	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	3,998,624.	15	1,491.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	29,870.	16	3,994,139.
	18 Grants payable		17	32,913.
	19 Deferred revenue		18	
	20 Tax-exempt bond liabilities		19	
	21 Escrow account liability. Complete Part IV of Schedule D		20	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21	
	23 Secured mortgages and notes payable to unrelated third parties	41,349.	22	
	24 Unsecured notes and loans payable		23	39,621.
	25 Other liabilities. Complete Part X of Schedule D	100.	24	
	26 <b>Total liabilities.</b> Add lines 17 through 25	71,319.	25	13,934.
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	881,184.	26	86,468.
	28 Temporarily restricted net assets	1,748,513.	27	2,708,575.
	29 Permanently restricted net assets	1,297,608.	28	0.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		29	1,199,096.
	31 Paid-in or capital surplus, or land, building, or equipment fund		30	
	32 Retained earnings, endowment, accumulated income, or other funds		31	
	33 <b>Total net assets or fund balances</b>	3,927,305.	32	
	34 <b>Total liabilities and net assets/fund balances</b>	3,998,624.	33	3,907,671.

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
b Were the organization's financial statements audited by an independent accountant?	2b	X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits?	3b	



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 - 3						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6 Public Support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>7</b> Amounts from line 4						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>11 Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
<b>15</b> Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
<b>16a 33 1/3% support test - 2008.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>b 33 1/3% support test - 2007.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>17a 10% -facts-and-circumstances test - 2008.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>b 10% -facts-and-circumstances test - 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	203,573.	1,134,191.	979,060.	1,004,314.	236,776.	3,557,914.
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	613,272.	675,447.	772,545.	902,291.	762,635.	3,726,190.
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513					37,676.	37,676.
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 - 5	816,845.	1,809,638.	1,751,605.	1,906,605.	1,037,087.	7,321,780.
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons	45,650.	837,340.	452,873.	984,974.	142,661.	2,463,498.
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
<b>c</b> Add lines 7a and 7b	45,650.	837,340.	452,873.	984,974.	142,661.	2,463,498.
<b>8 Public support</b> (Subtract line 7c from line 6)						4,858,282.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>9</b> Amounts from line 6	816,845.	1,809,638.	1,751,605.	1,906,605.	1,037,087.	7,321,780.
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	34,832.	55,174.	95,516.	113,098.	53,923.	352,543.
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b	34,832.	55,174.	95,516.	113,098.	53,923.	352,543.
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on				-7,039.	-6,709.	-13,748.
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12)						7,660,575.

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	63.42 %
<b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g	<b>16</b>	84.80 %

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	4.60 %
<b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	<b>18</b>	3.89 %

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

# Green Mountain Horse Association

FYE 10/31/2009

Form 990, EIN 03-6011708

## Statement 1

<i>Investment Description</i>	<i>Date Purchased or Transferred</i>	<i>FMV on Gift Date</i>	<i>Sale Proceeds</i>	<i>Cost Basis of Shares Sold</i>	<i>Gain (Loss)</i>	<i>Sale Date</i>
156 Proctor & Gamble Co	11/13/2008	9,960 60	9,865 38	9,960 60	(95 22)	11/19/2008
18 Johnson & Johnson	12/22/2008	1,058 40	1,037 51	1,058 40	(20 89)	12/29/2008
20 Pepsico, Inc	12/24/2008	1,089 20	1,090 19	1,089 20	0 99	12/30/2008
10 Exxon Mobil Corp	12/29/2008	778 20	788 99	778 20	10 79	1/8/2009
164 Merck & Co Inc	2/11/2009	4,834 72	4,747 77	4,834 72	(86 95)	2/12/2009
284 Lincoln National Corp	5/28/2009	5,018 28	5,371 32	5,114 84	256 48	6/3/2009
125,000 U S Treasury Bills	9/17/2008	N/A	124,374 38	124,374 38	0 00	12/10/2008
100 Canon, Inc	5/16/2005	N/A	2,870 87	3,574 12	(703 25)	1/27/2009
50 Aflac, Inc	7/7/2004	N/A	1,159 74	2,044 50	(884 76)	1/30/2009
75 Chubb Corp.	11/5/2004	N/A	3,879 65	2,760 37	1,119 28	10/21/2009
92 Comcast Corp.	7/7/2004	N/A	1,348 68	1,696 41	(347 73)	10/21/2009
75 Conoco Phillips	Unknown	N/A	4,038 64	2,257 06	1,781 58	10/21/2009
44 General Electric	8/6/2002	N/A	688 36	0 05	688 31	10/21/2009
50 Praxair, Inc	6/22/2005	N/A	4,177 89	2,409 00	1,768 89	10/21/2009
50 Waters Corp	10/15/2001	N/A	2,925 92	1,824 00	1,101 92	10/21/2009
25,000 U S Treasury Bills	9/17/2008	N/A	24,938 85	24,874 88	63 97	12/10/2008
40,000 FHLB 3 0% 02/18/14	2/3/2009	N/A	43,188 62	42,891 61	297 01	10/23/2009
40,000 FHLB 4 75% 11/14/15	2/3/2009	N/A	39,862 26	39,940 00	(77 74)	10/23/2009
400 Fleet Capital Trust VIII	3/13/2002	N/A	5,475 97	10,072 00	(4,596 03)	1/29/2009
25,000 FHLB 5 95% 03/16/09	2/9/2005	N/A	25,000 00	25,000 00	0 00	3/16/2009
25,000 FHLB 4 5% 8/14/09	7/20/2004	N/A	25,000 00	25,526 07	(526 07)	8/14/2009
20,000 U S Treasury Bills	9/18/2008	N/A	19,951 08	19,899 90	51 18	12/10/2008
600 Fleet Capital Trust VIII	3/13/2002	N/A	8,213 95	15,108 00	(6,894 05)	1/29/2009
800 BAC Capital Trust III	2/3/2003	N/A	12,463 93	21,344 00	(8,880 07)	1/29/2009
1,000 Bank One Capital Trust VI	12/31/2002	N/A	21,119 88	26,130 00	(5,010 12)	1/29/2009
		\$ 22,739.40	\$ 393,579.83	\$ 414,562.31	\$ (20,982.48)	
		<i>Line 8a</i>		<i>Line 8b</i>	<i>Line 8d</i>	

**Schedule D**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Attach to Form 990. To be completed by organizations that  
answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

**2008**Open to Public  
Inspection

Name of the organization

GREEN MOUNTAIN HORSE ASSOCIATION, INC.

Employer identification number

03-6011708

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the  
organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- |  |            |
|--|------------|
| (i) Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| (ii) Assets included in Form 990, Part X             | ▶ \$ _____ |
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- |  |            |
|--|------------|
| a Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| b Assets included in Form 990, Part X              | ▶ \$ _____ |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance  
 d Additions during the year  
 e Distributions during the year  
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1297608.				
b Contributions	53,211.				
c Investment earnings or losses	59,168.				
d Grants or scholarships	23,459.				
e Other expenditures for facilities and programs	179,306.				
f Administrative expenses	8,126.				
g End of year balance	1199096.				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ☐ \_\_\_\_\_ %  
 b Permanent endowment ☒ 99.00 %  
 c Term endowment ☒ 1.00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations  
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		340,227.		340,227.
b Buildings		1,897,560.	393,430.	1,504,130.
c Leasehold improvements				
d Equipment		455,582.	290,515.	165,067.
e Other		712,333.	163,037.	549,296.
<b>Total.</b> Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c))				2,558,720.

Schedule D (Form 990) 2008



**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,034,503.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,134,841.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-100,338.
4	Net unrealized gains (losses) on investments	4	42,003.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	38,701.
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	80,704.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	-19,634.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25.		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

**PART V, LINE 4: TO PROVIDE SCHOLARSHIPS FOR THE ENTRY FEES TO GMHA**

**HORSE PROGRAMS AND CLINICS FOR CERTAIN INDIVIDUALS, AND MAINTAIN TRAILS FOR PROGRAM USE.**

Department of the Treasury  
Internal Revenue Service

► **Attach to Form 990 or Form 990-EZ.** Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

**Open To Public Inspection**

Name of the organization

GREEN MOUNTAIN HORSE ASSOCIATION, INC.

Employer identification number

03-6011708

<b>Part I</b>	<b>Fundraising Activities.</b> Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
---------------	---

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- |   |   |
|---|---|
| <b>a</b> <input type="checkbox"/> Mail solicitations      | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Email solicitations     | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations     | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations |   |
- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ **Yes** ☐ **No**
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b>						

- 3** List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))
		<b>DINNER EVENT</b> (event type)	(event type)	<b>NONE</b> (total number)	
Revenue	1 Gross receipts	20,275.			20,275.
	2 Less: Charitable contributions	6,758.			6,758.
	3 Gross revenue (line 1 minus line 2)	13,517.			13,517.
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Other direct expenses	18,576.			18,576.
	8 Direct expense summary. Add lines 4 through 7 in column (d)				18,576.
	9 Net income summary. Combine lines 3 and 8 in column (d)				-5,059.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
		1 Gross revenue			24,159.
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes			20,000.	20,000.
	4 Rent/facility costs				
	5 Other direct expenses			430.	430.
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes 100.00 % <input type="checkbox"/> No		
7 Direct expense summary. Add lines 2 through 5 in column (d)				20,430.	
8 Net gaming income summary. Combine lines 1 and 7 in column (d)				3,729.	

9 Enter the state(s) in which the organization operates gaming activities. **VT**

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," Explain: \*\*

**VERMONT NON-PROFIT ORGANIZATIONS ARE PERMITTED TO CONDUCT GAMING ACTIVITIES IN COMPLIANCE WITH CERTAIN STATE LAWS**

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain:

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		X
10a		X
11	X	
12		X

**13** Indicate the percentage of gaming activity operated in:**a** The organization's facility**13a** 100.00 %**b** An outside facility**13b** %**14** Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

**15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue?**15a****X****b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_.**c** If "Yes," enter name and address:

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

**16** Gaming manager information.

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions:**a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?**17a****X****b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ **3,729.**

OMB No. 1545-0047

2008

Open to Public Inspection

► Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.  
► Attach to Form 990.

**Employer identification number**  
**03-6011708**

[illegible]

☐ Yes ☒ No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II**

**Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

▶

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

**3 Enter total number of other organizations**

HA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
TWO TYPES OF ASSISTANCE: 1.) ENTRY FEES TO GMHA HORSE PROGRAMS AND CLINICS 2.) COLLEGE SCHOLARSHIPS	40	24,159.	0.	N/A	

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

**SCHEDULE M  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**NonCash Contributions**

► To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

OMB No 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

**GREEN MOUNTAIN HORSE ASSOCIATION, INC.**

Employer identification number

**03-6011708**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles	X	3	11,470.	ESTIMATED FAIR MARKET
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	6	22,739.	STOCK MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (SAFARI VACATI)	X	1	13,130.	COST TO INDEPENDENT PU
26 Other ► (200 WHITE BUC)	X	1	958.	ESTIMATED FAIR MARKET
27 Other ► (WASHER/DRYER/)	X	1	500.	ESTIMATED FAIR MARKET
28 Other ► ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions  
for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for  
at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for  
the entire holding period?

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash  
contributions?

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked,  
describe in Part II.

Yes No

30a

X

31

X

32a

X

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

GREEN MOUNTAIN HORSE ASSOCIATION, INC.

Employer identification number

03-6011708

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FACILITIES WHERE ITS MEMBERS MAY ORGANIZE AND CARRY OUT EDUCATIONAL  
CLINICS AND EVENTS FOR THE TRAINING OF HORSES AND RIDERS FOR TRAIL,  
EQUESTRIAN TEAM TRIALS AND DRIVING EVENTS, AND DEVELOPING AND  
MAINTAINING BRIDLE TRAILS IN THE STATE OF VERMONT.

FORM 990, PART VI, SECTION A, LINE 7A: NEW BOARD MEMBERS ARE ELECTED BY A  
VOTE OF THE EXISTING BOARD MEMBERS

FORM 990, PART VI, SECTION A, LINE 7B: CHANGES TO THE ORGANIZATION'S  
BYLAWS MUST BE APPROVED BY A VOTE OF THE MEMBERS

FORM 990, PART VI, SECTION A, LINE 10: THE FORM 990 AND 990-T ARE RECEIVED  
AND REVIEWED BY THE ORGANIZATION'S EXECUTIVE DIRECTOR AND TREASURER PRIOR  
TO FILING

FORM 990, PART VI, SECTION B, LINE 15: THE EXECUTIVE DIRECTOR IS THE ONLY  
OFFICER OR KEY EMPLOYEE THAT RECEIVES COMPENSATION. THE EXECUTIVE  
DIRECTOR'S SALARY IS DETERMINED AND APPROVED BY A VOTE OF THE BOARD OF  
DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION'S GOVERNING  
DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS (IF  
PREPARED) ARE AVAILABLE UPON REQUEST OR THROUGH THE ORGANIZATION'S WEBSITE.

SCHEDULE G, PART III, LINE 9B, EXPLANATION:

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

**GREEN MOUNTAIN HORSE ASSOCIATION, INC.**

Employer identification number

**03-6011708**

**VERMONT NON-PROFIT ORGANIZATIONS ARE PERMITTED TO CONDUCT**  
**GAMING ACTIVITIES IN COMPLIANCE WITH CERTAIN STATE LAWS**  
**WITHOUT OBTAINING A LICENSE**

**Green Mountain Horse Association**  
**FYE 10/31/2009**  
**Form 990, EIN 03-6011708**  
**Statement 2**

**PART X - BALANCE SHEET**

	----- October 31, 2009 -----		
	Line 46 - Savings and temporary cash investments	Line 54 - Investments @ FMV	TOTAL
Wilmot Fund	\$ 95,222	\$ 140,147	\$ 235,369
Youth Center Scholarship Fund	2,799	327,392	330,191
Earle E. Johnson Fund	2,453	222,368	224,821
Capital Campaign Fund	200	-0-	200
Trail Endowment Fund	2,856	371,158	374,014
Leslie Memorial Fund	2,375	32,327	34,702
	<u>\$ 105,905</u>	<u>\$ 1,093,392</u>	<u>\$ 1,199,297</u>

Green Mountain Horse Association, Inc.  
**Statement 3**

Form 2008

11/01/2008 - 10/31/2009

Description	Date Acq.	Method	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 2 #1 - Form 990, Page 2							
Parking Lot @ Office Building	11/1/1967	SL	20.0000	6,540	6,540	0	6,540
Buildings	11/1/1968	SL	40.0000	43,500	43,500	0	43,500
Barn Improvements	9/30/1982	SL	40.0000	13,797	8,970	345	9,315
Land	10/31/1982	No Calc	0.0000	70,000	0	0	0
Building	10/31/1982	SL	40.0000	77,000	77,000	0	77,000
Hot Water Heater	6/30/1983	SL	10.0000	201	201	0	201
Kitchen Renovations	9/30/1983	SL	40.0000	10,427	6,785	261	7,046
Jeep	10/31/1984	SL	5.0000	5,000	5,000	0	5,000
PA System	6/30/1985	SL	10.0000	16,748	16,748	0	16,748
Trophy Case	6/30/1985	SL	10.0000	1,947	1,947	0	1,947
Kitchen and Barn Renovations	10/31/1985	SL	40.0000	16,098	9,448	402	9,850
Sand Arena Dressage	11/1/1985	SL	20.0000	9,417	5,045	0	5,045
Equipment (Fully Depreciated)	11/1/1985	SL	5.0000	27,715	27,715	0	27,715
Main Road Fencing	10/31/1986	SL	20.0000	15,378	15,378	0	15,378
Electrical Barn Work	10/31/1987	SL	40.0000	8,425	7,120	211	7,331
Barn Renovations	10/31/1987	SL	40.0000	9,323	4,893	233	5,126
Sand Arena Dressage	11/1/1987	SL	20.0000	288	288	0	288
Barn Renovations	10/31/1988	SL	40.0000	22,495	11,523	562	12,085
Barn Renovations	10/31/1989	SL	40.0000	6,844	3,335	171	3,506
Barn Doors	10/31/1989	SL	40.0000	1,440	630	36	666
Dressage Ring	10/31/1989	SL	20.0000	1,387	643	744	1,387
Barn Renovations	10/31/1989	SL	40.0000	18,057	7,897	451	8,348
Member Lounge	10/31/1989	SL	40.0000	38,496	16,840	962	17,802
New Stove Installation	10/31/1989	SL	10.0000	633	633	0	633
Stove	10/31/1989	SL	10.0000	2,600	2,600	0	2,600
Post Hole Digger	10/31/1989	SL	10.0000	1,000	1,000	0	1,000
New Gate	10/31/1989	SL	20.0000	488	488	0	488
Road Sign	10/31/1989	SL	10.0000	360	360	0	360
Water Pump	10/31/1989	SL	5.0000	568	568	0	568
Picnic Tables	5/1/1990	SL	5.0000	1,380	1,380	0	1,380
New Stove Installation	5/31/1990	SL	10.0000	298	298	0	298
Sand Arena Dressage	7/31/1990	SL	20.0000	5,550	2,675	278	2,953
Bookcase	10/4/1990	SL	10.0000	1,120	1,120	0	1,120
Between Highbrook	10/31/1990	SL	20.0000	477	432	24	456
Hitch Rails	4/19/1991	SL	20.0000	417	187	21	208
Typewriter	5/30/1991	SL	10.0000	779	779	0	779
Jump Shed Stairs and Doors	6/15/1991	SL	40.0000	548	244	14	258
26 Gallon Water Tank	8/26/1991	SL	10.0000	281	281	0	281
Metal Chairs	8/30/1991	SL	10.0000	641	641	0	641
Big Screen TV	8/31/1991	SL	10.0000	2,650	2,474	0	2,474
Sand Arena	10/31/1991	SL	20.0000	5,342	3,146	267	3,413
325 Gal. Water Tank	10/31/1991	SL	10.0000	344	344	0	344
Compressor	5/30/1992	SL	10.0000	1,001	1,001	0	1,001
Electrical Wiring	7/24/1992	SL	40.0000	1,088	447	27	474
Dressage Arena	10/31/1992	SL	20.0000	6,194	2,865	310	3,175
Jumpfield Improvements	10/31/1992	SL	20.0000	3,078	1,346	154	1,500
Recycling Bins	10/31/1992	SL	40.0000	1,857	761	46	807
Hay Barn Floor	10/31/1992	SL	40.0000	323	132	8	140
New Barn Plumbing	10/31/1992	SL	40.0000	1,277	528	32	560
Rewire Office	10/31/1992	SL	40.0000	1,406	579	35	614
Jump Shed Floor	10/31/1992	SL	40.0000	552	216	14	230
Doors	10/31/1992	SL	40.0000	735	280	18	298
Kitchen Renovations	10/31/1992	SL	40.0000	7,435	2,883	186	3,069
Water Tank	10/31/1992	SL	10.0000	899	899	0	899
Building Intercoms	10/31/1992	SL	10.0000	4,754	4,754	0	4,754
Cones	10/31/1992	SL	10.0000	559	559	0	559
Intercom	10/31/1992	SL	10.0000	187	187	0	187
PA System	10/31/1992	SL	10.0000	1,383	1,174	0	1,174
Hitch Rails	10/31/1992	SL	20.0000	2,091	2,091	0	2,091
Jumpfield Improvements	10/31/1993	SL	20.0000	2,091	859	105	964
White Ring	10/31/1993	No Calc	20.0000	37,570	0	0	0
Springfield Fence	10/31/1993	SL	20.0000	6,215	6,215	0	6,215
Jumpfield Improvements	10/31/1994	SL	20.0000	2,149	866	107	973
Manure Pits	10/31/1994	SL	20.0000	8,685	3,364	434	3,798
Fencing	10/31/1994	SL	20.0000	18,710	18,710	0	18,710
Owen Moon Property	5/5/1995	No Calc	0.0000	65,000	0	0	0
Owen Moon Barn	5/5/1995	SL	40.0000	199,893	67,461	4,997	72,458
Owen Moon Shed	5/5/1995	SL	40.0000	8,000	2,700	200	2,900

Green Mountain Horse Association, Inc.  
**Statement 3**

Form 2008

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Description	Date Acq.	Method	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 2 #1 - Form 990, Page 2							
Duplex	5/5/1995	SL	40.0000	80,000	27,000	2,000	29,000
Sewer Lines	6/30/1995	SL	20.0000	16,788	11,328	839	12,167
Owen Moon Shop Improvement	10/31/1995	SL	40.0000	8,470	2,860	212	3,072
Owen Moon Shop Restoration	10/31/1995	SL	40.0000	2,060	648	52	700
Owen Moon Barn Restoration	10/31/1995	SL	40.0000	46,202	14,438	1,155	15,593
Duplex Improvements	10/31/1995	SL	40.0000	15,104	5,101	378	5,479
Duplex Improvements	10/31/1995	SL	40.0000	6,040	1,888	151	2,039
Owen Moon Duplex improvement	10/31/1995	SL	40.0000	22,483	7,587	562	8,149
River Bank Stabilization	11/9/1996	SL	20.0000	3,600	1,764	180	1,944
Fertilizer Spreader	5/13/1997	SL	10.0000	509	509	0	509
Savin Copier	7/24/1997	SL	5.0000	11,500	11,500	0	11,500
Upwey Water System	10/31/1997	SL	20.0000	4,017	1,210	201	1,411
Stove Duplex	5/18/1998	SL	7.0000	459	459	0	459
Battery Backup	8/26/1998	SL	5.0000	300	300	0	300
HP Laser Printer	10/7/1998	SL	5.0000	800	800	0	800
Cash Register	4/8/1999	SL	7.0000	320	309	0	309
Samsung DCS Phone Package	5/24/1999	SL	7.0000	4,129	4,129	0	4,129
Portable Radio	6/2/1999	SL	7.0000	385	385	0	385
GE Refridgerator	9/9/1999	SL	7.0000	521	521	0	521
8 Foot York Rake	9/21/1999	SL	5.0000	2,295	2,295	0	2,295
ATV Polaris Magnum	9/23/1999	SL	5.0000	6,318	6,318	0	6,318
3 pt Hitch, 53 Gallon Sprayer	10/27/1999	SL	7.0000	1,546	1,497	0	1,497
2 Weed Whippers	10/31/1999	SL	7.0000	540	540	0	540
Credit Card Machine	10/31/1999	SL	7.0000	500	500	0	500
Blade for York Rake	5/5/2000	SL	7.0000	501	501	0	501
Jump Rails, Wings, Walls	5/17/2000	SL	7.0000	3,398	3,398	0	3,398
Utility Trailer	5/17/2000	SL	7.0000	1,200	1,200	0	1,200
Motorola Radio	5/24/2000	SL	7.0000	780	780	0	780
2 Compaq Deskpro Computers	5/26/2000	SL	5.0000	2,574	2,574	0	2,574
HP Laserjet Printer	6/2/2000	SL	5.0000	1,260	1,260	0	1,260
MS Office 2000 Filmaker	6/2/2000	SL	5.0000	2,788	2,788	0	2,788
File Cabinet	9/8/2000	SL	7.0000	175	175	0	175
Compaq Deskpro 6038FR4ZV	11/1/2000	SL	5.0000	1,783	1,606	0	1,606
Fuerst Harrow	11/6/2000	SL	7.0000	581	581	0	581
Compaq Deskpro 6038FR4ZV	12/7/2000	SL	5.0000	1,290	1,183	0	1,183
File Cabinet	12/7/2000	SL	7.0000	156	156	0	156
1998 Chevy 1 Ton Truck	2/8/2001	SL	5.0000	15,758	14,972	0	14,972
Kenmore Washer	4/3/2001	SL	7.0000	289	289	0	289
Kenmore Electrical Range	4/3/2001	SL	7.0000	297	297	0	297
2 APCC Backups Pro 350	4/16/2001	SL	5.0000	360	360	0	360
Jump Rails	5/1/2001	SL	7.0000	2,750	2,750	0	2,750
28 - 100 Gal. Rubbermaid Water Tubs	5/2/2001	SL	7.0000	2,100	2,100	0	2,100
40 - PRS Plastic Jump Cups	5/2/2001	SL	7.0000	495	495	0	495
Goulds Submergible Pump	5/2/2001	SL	7.0000	1,316	1,316	0	1,316
2 Golf Carts	5/31/2001	SL	5.0000	2,000	1,859	0	1,859
200 - 5 Gal. Buckets	6/20/2001	SL	7.0000	798	798	0	798
Kitchen Freezer	6/20/2001	SL	7.0000	200	200	0	200
Weedwacker	6/29/2001	SL	7.0000	340	340	0	340
Kitchen Improvements	6/30/2001	SL	40.0000	35,120	6,439	878	7,317
Ground Electrical System	6/30/2001	SL	40.0000	18,938	3,469	473	3,942
Key Communications Systems	6/30/2001	SL	40.0000	5,205	953	130	1,083
Bridge Improvements	6/30/2001	SL	20.0000	1,280	267	64	331
Judges Stand	6/30/2001	SL	20.0000	2,229	466	111	577
Office Addition	7/1/2001	SL	40.0000	43,295	7,574	1,082	8,656
Office Furniture	7/13/2001	SL	7.0000	1,920	1,920	0	1,920
White Ring Improvements	7/15/2001	SL	20.0000	10,807	3,960	540	4,500
2 Telephones	7/15/2001	SL	7.0000	778	778	0	778
Dressage Chain	7/16/2001	SL	7.0000	70	70	0	70
King Horse Trailer	7/17/2001	SL	7.0000	5,500	5,500	0	5,500
3 Radios, 3 Ear Pieces	7/29/2001	SL	7.0000	1,350	1,350	0	1,350
Brother Fax Machine	7/29/2001	SL	7.0000	140	140	0	140
Panasonic Paging System	8/7/2001	SL	7.0000	2,403	2,403	0	2,403
Dust Bowl Improvements	10/23/2001	SL	20.0000	33,734	11,809	1,687	13,496
Computer Hardware	10/31/2001	SL	7.0000	2,234	2,234	0	2,234
Kitchen Sink	11/19/2001	SL	10.0000	268	175	27	202
Compaq Computer	12/17/2001	SL	5.0000	1,743	1,628	0	1,628

Green Mountain Horse Association, Inc.  
**Statement 3**

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Description	Date Acq.	Method	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 2 #1 - Form 990, Page 2							
Small Trailer	2/1/2002	SL	10.0000	291	189	29	218
Digital Mapping Hand Unit	3/8/2002	SL	5.0000	3,087	2,983	0	2,983
Jump Rails	4/19/2002	SL	7.0000	4,040	4,040	0	4,040
Vacuum Cleaner	4/23/2002	SL	10.0000	213	137	21	158
Utility Wagon	4/23/2002	SL	10.0000	829	539	83	622
Computer	4/25/2002	SL	5.0000	2,214	2,214	0	2,214
JDM 665 Two-Track Lawn Mower	4/29/2002	SL	10.0000	6,707	4,361	503	4,864
Kitchen Fryolator	5/7/2002	SL	10.0000	2,239	1,456	224	1,680
Hub and Network	5/7/2002	SL	5.0000	958	958	0	958
Laminator for Office	5/15/2002	SL	10.0000	170	111	17	128
Well Drilling	5/24/2002	No Calc	20.0000	1,292	0	0	0
Horse Show Program	6/6/2002	SL	5.0000	600	600	0	600
Well Pump Piping	6/11/2002	SL	20.0000	3,691	2,215	185	2,400
Pressure Tank for Well	6/11/2002	SL	10.0000	1,142	741	114	855
Office Addition - Carpet	7/1/2002	SL	10.0000	1,204	780	120	900
Filing Cabinets	7/1/2002	SL	10.0000	464	299	46	345
2 Used Desks	8/14/2002	SL	10.0000	250	163	25	188
2 Radios	8/16/2002	SL	5.0000	875	875	0	875
Members Room Carpet	8/22/2002	SL	5.0000	1,257	1,257	0	1,257
ArticCat ATV	8/31/2002	SL	5.0000	5,133	5,133	0	5,133
2 Kitchen Tables	9/9/2002	SL	10.0000	208	136	21	157
Systems Plus Wireless Acc	9/21/2002	SL	5.0000	283	283	0	283
Utility Cart (Donated)	9/21/2002	SL	10.0000	250	163	25	188
Irrigation System	10/17/2002	SL	20.0000	7,763	4,656	388	5,044
Adobe Acrobat Software	12/17/2002	SL	5.0000	257	257	0	257
Irrigation Ditching	12/19/2002	SL	20.0000	1,500	75	75	150
PA System	5/31/2003	SL	5.0000	1,218	1,218	0	1,218
2 Beds/Matresses	7/15/2003	SL	7.0000	425	328	61	389
Stock Tank - Donated	7/29/2003	SL	7.0000	150	113	21	134
New Judges Stand	7/31/2003	SL	20.0000	278	136	14	150
Network Server	8/19/2003	SL	5.0000	5,040	5,040	0	5,040
Power Backup	8/20/2003	SL	5.0000	1,205	1,205	0	1,205
Sign for Ring on Warner Road	10/2/2003	SL	10.0000	240	164	24	188
Oven Racks	10/10/2003	SL	7.0000	103	77	15	92
External CD-RW	12/3/2003	SL	5.0000	138	138	0	138
Poly Prep Table for Kitchen	3/9/2004	SL	7.0000	375	252	54	306
Compressor for Kitchen	4/21/2004	SL	7.0000	795	513	114	627
Drag Harrow / Drawbar	5/6/2004	SL	7.0000	725	364	60	424
Tables and Chairs	6/2/2004	SL	7.0000	1,966	1,240	281	1,521
Twin Beds for Duplex	6/23/2004	SL	7.0000	1,533	985	219	1,204
Fencing	9/20/2004	SL	20.0000	6,898	2,118	345	2,463
Snow Plow	11/17/2004	SL	5.0000	3,983	2,789	797	3,586
2004 Dodge Ram	11/17/2004	SL	5.0000	22,917	16,041	3,820	19,861
External DVD-CD Wnter	1/21/2005	SL	5.0000	225	158	45	203
Welder and Accessories	1/26/2005	SL	7.0000	582	291	83	374
HP Notebook Computer	2/4/2005	SL	5.0000	2,098	1,470	420	1,890
Small Business Server	2/4/2005	SL	5.0000	879	616	176	792
Epson Scanner	2/16/2005	SL	5.0000	269	189	54	243
Capital Campaign Display	2/28/2005	SL	7.0000	3,393	1,697	485	2,182
Toyota Truck for Grounds	3/21/2005	SL	5.0000	1,040	728	208	936
24 safety Jump Cups	4/24/2005	SL	7.0000	1,044	522	149	671
Dressage Arena	4/29/2005	SL	20.0000	7,879	3,299	394	3,693
20 Sets of Walkie Talkies	5/23/2005	SL	5.0000	1,149	805	230	1,035
Refridgerator	6/6/2005	SL	7.0000	584	291	83	374
Kubota M8200HD-F & Loader	6/21/2005	SL	7.0000	26,655	13,327	3,808	17,135
Computer Monitor	7/5/2005	SL	5.0000	295	207	59	266
Cutting Edge Townline EQ	7/5/2005	SL	5.0000	260	182	52	234
Motorola Direct	9/16/2005	SL	5.0000	455	319	91	410
Digital Camera	2/6/2006	SL	5.0000	683	376	137	513
Savin Copier	2/28/2006	SL	5.0000	10,858	5,792	2,172	7,964
Printer	3/2/2006	SL	5.0000	109	59	22	81
Quart for Web	3/23/2006	SL	5.0000	539	278	108	386
5 Acres Land - Upwey Field	3/24/2006	No Calc	0.0000	200,000	0	0	0
Land for Closing - Upwey	3/24/2006	No Calc	0.0000	5,227	0	0	0
1,000 Gal. Water Wagon	4/25/2006	SL	10.0000	7,036	1,760	704	2,464

Green Mountain Horse Association, Inc.  
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Description	Date Acq.	Method	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 2 #1 - Form 990, Page 2							
Laptop Computer	6/5/2006	SL	5.0000	1,179	570	236	806
Ford Truck w/Plow for Grounds	7/3/2006	SL	5.0000	38,898	18,152	7,780	25,932
4 Walkie Talkies	7/13/2006	SL	5.0000	100	20	20	40
Drag for Tractor	10/14/2006	SL	7.0000	798	238	114	352
Oil Tank	12/7/2006	SL	10.0000	2,386	458	239	697
HP Printer	3/12/2007	SL	5.0000	233	78	47	125
Bridge Repairs/Improvements	3/20/2007	SL	20.0000	23,510	2,090	1,176	3,266
Office Chair	5/11/2007	SL	5.0000	134	40	27	67
10 Picnic Tables	5/23/2007	SL	7.0000	1,800	364	257	621
Walkie Talkies	5/24/2007	SL	5.0000	848	241	170	411
4 Walkie Talkies	6/5/2007	SL	5.0000	120	34	24	58
Judge Stands	7/2/2007	SL	20.0000	12,190	881	610	1,491
Vacuum Cleaner	7/9/2007	SL	5.0000	322	85	64	149
Stairs Repair/Improvement	7/20/2007	SL	40.0000	1,400	58	35	93
Walkie Talkies, Speakers, Antennas	7/25/2007	SL	5.0000	4,786	1,196	957	2,153
Gates	7/25/2007	SL	20.0000	3,076	231	154	385
Computer Equipment	7/25/2007	SL	5.0000	977	244	195	439
Equipment	8/4/2007	SL	10.0000	6,449	806	645	1,451
Vehicle Hitch	8/7/2007	SL	7.0000	1,665	297	238	535
Windows	8/16/2007	SL	40.0000	1,020	37	26	63
Tractor Rake	8/22/2007	SL	7.0000	1,750	292	250	542
Dumptruck	9/12/2007	SL	5.0000	48,000	11,200	9,600	20,800
Tractor Equipment	9/17/2007	SL	7.0000	2,700	418	386	804
Fencing	10/7/2007	SL	20.0000	1,130	65	57	122
Tractor Chains	2/8/2008	SL	5.0000	610	92	122	214
Storm Windows	2/20/2008	SL	40.0000	269	4	7	11
Phone System Upgrade	2/28/2008	SL	5.0000	1,550	207	310	517
Upwey Oval Ring Excavation and Improveme	4/30/2008	SL	20.0000	189,536	4,738	9,477	14,215
Other Ring Excavation and Improvements	4/30/2008	SL	20.0000	49,273	1,232	2,464	3,696
Bridges	4/30/2008	SL	20.0000	2,661	67	133	200
Barn Renovations/Improvements	4/30/2008	SL	40.0000	129,371	1,617	3,234	4,851
Day Parking Area Land Improvements	4/30/2008	SL	20.0000	36,166	904	1,808	2,712
Pavillion	4/30/2008	SL	20.0000	1,737	43	87	130
Portable Stalls	4/30/2008	SL	20.0000	38,408	960	1,920	2,880
Youth Center	4/30/2008	SL	40.0000	269,245	3,366	6,731	10,097
Defibrillator	5/12/2008	SL	5.0000	1,700	170	340	510
Wagons/Running Gear	5/21/2008	SL	5.0000	850	71	170	241
Computer Backup Battery	6/13/2008	SL	5.0000	320	27	64	91
Computer Backup Battery	7/1/2008	SL	5.0000	226	15	45	60
Motorola Hand Held Radios	7/15/2008	SL	5.0000	203	14	41	55
20 Two-Way Radios	8/5/2008	SL	5.0000	380	19	76	95
Bank Jumpfield Improvements	12/19/2008	SL	20.0000	7,132	0	297	297
Stall Floor Renovations	1/1/2009	SL	40.0000	2,910	0	61	61
Ring Work	1/8/2009	SL	20.0000	1,200	0	50	50
Barn A Renovations	2/6/2009	SL	40.0000	67,945	0	1,274	1,274
Barn B Renovations	2/6/2009	SL	40.0000	61,592	0	1,155	1,155
Barn C Renovations	2/6/2009	SL	40.0000	43,018	0	807	807
Barn D Renovations	2/25/2009	SL	40.0000	36,157	0	603	603
Repair to Massey Ferguson	3/24/2009	SL	5.0000	2,500	0	292	292
Permits and engineering on Barn	4/9/2009	SL	40.0000	19,394	0	283	283
Permits and engineering on Shop	4/9/2009	SL	40.0000	9,050	0	132	132
Permits and engineering on Land	4/9/2009	SL	40.0000	3,879	0	57	57
Shop Addition	4/17/2009	SL	40.0000	222,894	0	2,786	2,786
New Sound Systems	4/29/2009	SL	5.0000	44,428	0	4,443	4,443
Water Softener in Upwey Barn	4/29/2009	SL	7.0000	2,240	0	160	160
Miscellaneous Barn Improvements	5/1/2009	SL	40.0000	16,228	0	203	203
Bridge Repairs	5/1/2009	SL	20.0000	9,191	0	230	230
Golf Cart	5/6/2009	SL	5.0000	1,800	0	180	180
Repair Wagon	5/12/2009	SL	5.0000	1,000	0	100	100
Upwey Barn Renovations	5/13/2009	SL	40.0000	188,608	0	2,358	2,358
Morgan Hill Fence	5/13/2009	SL	20.0000	3,940	0	99	99
Two Dressage Rings	5/13/2009	SL	20.0000	5,555	0	139	139
Day Parking clean up & drainage	5/14/2009	SL	20.0000	9,635	0	241	241
Rubbish Improvements in Barn	5/20/2009	SL	40.0000	11,577	0	121	121
Bathroom Renovations	6/10/2009	SL	40.0000	3,068	0	32	32
GPS Device & Program	6/16/2009	SL	5.0000	595	0	40	40

## Green Mountain Horse Association, Inc.

## Statement 3

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Description	Date Acq.	Method	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
990, Pg 2 #1 - Form 990, Page 2							
Computer	6/17/2009	SL	5.0000	828	0	55	55
EZ Go Power Horse Utility Vehicle	6/19/2009	SL	5.0000	2,720	0	181	181
Ring work	6/25/2009	SL	20.0000	5,682	0	95	95
Holding Rails on Trailer Improvements	6/29/2009	SL	7.0000	2,635	0	125	125
Culverts	7/6/2009	SL	20.0000	5,262	0	88	88
200 white buckets	7/22/2009	SL	7.0000	958	0	34	34
Water Truck	8/1/2009	SL	5.0000	11,038	0	552	552
2004 Dodge Ram (Recovered)	9/9/2009	SL	5.0000	1,400	0	47	47
New Barn	10/9/2009	SL	40.0000	41,881	0	87	87
Washer, dryer, tv & 2 microwaves	10/9/2009	SL	7.0000	500	0	6	6
Water Lines to Barns	10/20/2009	SL	20.0000	6,991	0	0	0
Grading of Parking Area	10/20/2009	SL	20.0000	51,568	0	0	0
1996 Chevrolet 2500 pickup long bed	10/20/2009	SL	5.0000	4,750	0	0	0
1998 Range Rover SE 4.0	10/27/2009	SL	5.0000	4,000	0	0	0
Tractor Tires	10/29/2009	SL	5.0000	3,487	0	0	0
Subtotal: 990, Pg 2 #1 - Form 990, Page 2				3,437,597	766,321	107,307	873,628
Less dispositions and exchanges:				31,895	22,263	0	26,646
Net for: 990, Pg 2 #1 - Form 990, Page 2				3,405,702	744,058	107,307	846,982
Subtotal:				3,437,597	766,321	107,307	873,628
Less dispositions and exchanges:				31,895	22,263	0	26,646
Grand Totals:				3,405,702	744,058	107,307	846,982