Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2008

For calendar year 2008, or tax year beginning OCT 1, 2008 , and ending SEP 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ANNIE H. PARKE TRUST U/W

A Employer identification number: 99-6003193

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P. O. BOX 3170, DEPT. 715

B Telephone number: (808)694-4393

City or town, state, and ZIP code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,205,722.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	454.	454.		STATEMENT 2
4	Dividends and interest from securities	75,704.	75,704.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-236,577.			STATEMENT 1
b	Gross sales price for all assets on line 6a 770,023.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	2,193.	0.		STATEMENT 4
12	Total. Add lines 1 through 11	-158,226.	76,158.		
13	Compensation of officers, directors, trustees, etc	18,186.	7,274.		10,912.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 5	1,475.	442.		1,033.
c	Other professional fees				
17	Interest				
18	Taxes STMT 6	33.	33.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	19,694.	7,749.		11,945.
25	Contributions, gifts, grants paid	172,692.			172,692.
26	Total expenses and disbursements. Add lines 24 and 25	192,386.	7,749.		184,637.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-350,612.			
b	Net investment income (if negative, enter -0-)		68,409.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

SCANNED FEB 18 2010

RECEIVED FEB 16 2010 OGDEN, UT

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2008)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		5.	5.
	2 Savings and temporary cash investments	67,483.	61,084.	61,084.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	2,443,232.	2,099,015.	2,144,633.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,510,715.	2,160,104.	2,205,722.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,510,715.	2,160,104.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	2,510,715.	2,160,104.	
	31 Total liabilities and net assets/fund balances	2,510,715.	2,160,104.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II column (a) line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,510,715.
2	Enter amount from Part I, line 27a	2	-350,612.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	2,160,104.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,160,104.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	770,023.		1,006,600.	-236,577.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-236,577.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -236,577.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	157,709.	2,722,931.	.057919
2006	147,161.	2,894,086.	.050849
2005	142,737.	2,726,699.	.052348
2004	135,703.	2,688,977.	.050466
2003	123,134.	2,621,219.	.046976

2	Total of line 1, column (d)	2	.258558
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051712
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,997,880.
5	Multiply line 4 by line 3	5	103,314.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	684.
7	Add lines 5 and 6	7	103,998.
8	Enter qualifying distributions from Part XII, line 4	8	184,637.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter. ______ **(attach copy of ruling letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	684.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	684.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	684.
6	Credits/Payments.		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 800.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	800.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	116.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 116. **Refunded** ▶	11	0.

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4393
Located at ▶ 130 MERCHANT ST., HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII P.O. BOX 3170 HONOLULU, HI 96802	TRUSTEE 1.00	18,186.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,926,560.
b	Average of monthly cash balances	1b	101,745.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,028,305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,028,305.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,425.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,997,880.
6	**Minimum investment return.** Enter 5% of line 5	6	99,894.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	99,894.
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 684.		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	684.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,210.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	99,210.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,210.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	184,637.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	184,637.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	684.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	183,953.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				99,210.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			63,870.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 184,637.				
a Applied to 2007, but not more than line 2a			63,870.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				99,210.
e Remaining amount distributed out of corpus	21,557.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,557.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	21,557.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008 21,557.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EPISCOPAL CHURCH IN HAWAII, 229 QUEEN EMMA SQUARE, HONOLULU, HI 96813			PROGRAM SUPPORT	63,154.
HAWAIIAN HISTORICAL SOCIETY, 560 KAWAIAHAO ST., HONOLULU, HI 96813			PROGRAM SUPPORT	4,578.
KAPIOLANI MEDICAL CENTER, 1319 PUNAHOU ST., HONOLULU, HI 96826			PROGRAM SUPPORT	13,577.
QUEENS MEDICAL CENTER, 1310 PUNCHBOWL ST., HONOLULU, HI 96826			PROGRAM SUPPORT	55,477.
SALVATION ARMY, 2950 MANOA RD., HONOLULU, HI 96822			PROGRAM SUPPORT	26,999.
WILLIAM C. LUNALILO TRUST, 501 KEKAULUOHI ST., HONOLULU, HI 96825			PROGRAM SUPPORT	8,907.
Total			▶ 3a	172,692.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	454.	
4 Dividends and interest from securities			14	75,704.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-236,577.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FYE 9/08 EXCISE TAX					
b REFUND					2,193.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-160,419.	2,193.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -158,226.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11A	FYE 9/08 EXCISE TAX REFUND NOT INCLUDED IN EXCISE TAX CALCULATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

BANK OF HAWAII, Trustee

By [signature] FEB 06 2010

Signature of Vice President Trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

Form **990-PF** (2008)

823622 01-02-09

ANNIE H. PARKE TRUST U/W
FYE 9/30/09 990-PF
EIN 99-6003193
REALIZED GAINS AND LOSSES

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
** SHORT TERM CAPITAL GAIN (LOSS)					
480 SHS OF HELIX ENERGY SOLUTIONS GROUP INC	10/10/08	07/23/08	5,081.58	15,732.34	(10,650.76)
460 SHS OF TEXAS INSTRUMENTS INC	10/22/08	12/19/07	7,560.10	15,235.99	(7,675.89)
130 SHS OF NIKE INC CL B	10/28/08	01/30/08	6,177.98	7,664.75	(1,486.77)
1562.126 SHS OF PAC CAP INTERNATIONAL STOCK FND	11/21/08	12/28/07	9,232.17	21,151.19	(11,919.02)
223.954 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/28/07	2,387.35	4,812.78	(2,425.43)
795.579 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/28/07	8,480.87	17,097.00	(8,616.13)
570 SHS OF AMERICAN CAPITAL LTD	11/20/08	05/08/08	2,589.10	17,712.46	(15,123.36)
140 SHS OF NIKE INC CL B	12/05/08	01/30/08	6,999.10	8,254.35	(1,255.25)
230 SHS OF KROGER CO	12/09/08	01/09/08	5,855.61	5,927.76	(72.15)
80 SHS OF PSYCHIATRIC SOLUTIONS INC	12/17/08	01/09/08	2,221.86	2,616.15	(394.29)
260 SHS OF STATE STREET CORP COMMON	01/21/09	06/19/08	4,414.13	17,419.30	(13,005 17)
50 SHS OF NORTHERN TRUST CORP	01/28/09	10/16/08	2,968.41	2,768.72	199.69
50 SHS OF GENERAL MILLS INC	01/29/09	06/20/08	3,026.17	3,138.81	(112.64)
100 SHS OF DEVON ENERGY CORP	02/06/09	08/27/08	5,789.51	10,872.68	(5,083.17)
200 SHS OF BARRICK GOLD CORP	03/24/09	08/05/08	6,473.11	7,415.68	(942.57)
200 SHS OF BARRICK GOLD CORP	03/24/09	08/06/08	6,473.10	7,529.30	(1,056.20)
130 SHS OF BANK OF NEW YORK MELLON CORP	04/02/09	04/28/08	3,650.18	5,744.41	(2,094.23)
80 SHS OF NORTHERN TRUST CORP	04/03/09	10/16/08	4,810.54	4,429.94	380.60
170 SHS OF HESS CORP	04/09/09	08/15/08	9,838.36	16,176.26	(6,337.90)
70 SHS OF SPX CORP	04/15/09	09/11/08	2,870.28	6,896.89	(4,026.61)
70 SHS OF SPX CORP	04/15/09	09/16/08	2,870.28	7,009.22	(4,138.94)
210 SHS OF OCCIDENTAL PETROLEUM CORP	04/16/09	07/30/08	12,402.55	16,617.57	(4,215.02)
30 SHS OF OCCIDENTAL PETROLEUM CORP	04/16/09	04/16/09	1,771.79	1,771.50	0.29
50 SHS OF JOY GLOBAL INC	04/30/09	01/29/09	1,272.22	1,092.44	179.78
100 SHS OF JOY GLOBAL INC	04/30/09	04/16/09	2,544.43	2,499.82	44.61
60 SHS OF ACCENTURE LTD CL A	05/07/09	04/16/09	1,801.87	1,656.60	145.27
50 SHS OF CATERPILLAR INC	05/07/09	04/16/09	1,894.17	1,626.00	268.17
50 SHS OF MERCK & CO INC	05/08/09	02/17/09	1,239.17	1,434.69	(195.52)
190 SHS OF ABBOTT LABORATORIES	05/08/09	11/21/08	8,532.74	9,376.65	(843.91)
30 SHS OF ABBOTT LABORATORIES	05/08/09	04/16/09	1,347.27	1,275.90	71.37
30 SHS OF GENERAL MILLS INC	07/09/09	04/16/09	1,756.17	1,513.20	242.97
20 SHS OF GENERAL MILLS INC	07/09/09	05/21/09	1,170.78	1,050.16	120.62
210 SHS OF UNION PACIFIC CORP	07/17/09	09/05/08	11,986.20	15,225.53	(3,239.33)
30 SHS OF UNION PACIFIC CORP	07/17/09	04/16/09	1,712.31	1,430.10	282.21
60 SHS OF UNION PACIFIC CORP	07/17/09	04/30/09	3,424.63	3,032.78	391.85
30 SHS OF FLUOR CORP NEW	07/20/09	12/05/08	1,539.29	1,284.83	254.46
60 SHS OF FLUOR CORP NEW	07/20/09	12/10/08	3,078.58	3,014.88	63.70
30 SHS OF FLUOR CORP NEW	07/20/09	05/21/09	1,539.29	1,306.04	233.25
190 SHS OF JOY GLOBAL INC	08/12/09	01/29/09	7,880.27	4,151.27	3,729.00
50 SHS OF JOY GLOBAL INC	08/12/09	05/21/09	2,073.76	1,483.97	589.79
50 SHS OF FLOWSERVE CORPORATION	08/25/09	07/08/09	4,481.74	3,092.69	1,389.05
190 SHS OF INGERSOLL-RAND PLC	08/25/09	07/09/09	5,900.55	3,799.77	2,100.78
40 SHS OF GAMESTOP CORP CL A	08/25/09	04/16/09	898.26	1,240.40	(342.14)
40 SHS OF GAMESTOP CORP CL A	08/25/09	04/30/09	898.26	1,237.52	(339.26)
90 SHS OF DRESSER-RAND GROUP INC	08/27/09	04/16/09	2,701.38	2,500.20	201.18
50 SHS OF DRESSER-RAND GROUP INC	08/27/09	05/21/09	1,500.77	1,352.62	148.15
90 SHS OF JOY GLOBAL INC	08/27/09	01/29/09	3,550.78	1,966.39	1,584.39
30 SHS OF FLOWSERVE CORPORATION	08/27/09	07/08/09	2,650.37	1,855.61	794.76
**** TOTAL SHORT TERM CAPITAL GAIN (LOSS)**			**201,319.39**	**293,495.11**	**(92,175.72)**
** LONG TERM CAPITAL GAIN (LOSS)					
260 SHS OF ALLSTATE CORP	10/10/08	12/21/05	6,478.10	14,255.80	(7,777.70)
30 SHS OF ALLSTATE CORP	10/10/08	05/08/06	747.47	1,704.90	(957.43)
190 SHS OF SIMON PROPERTY GROUP INC COM	10/14/08	09/05/07	13,543.19	17,951.96	(4,408.77)
170 SHS OF COCA COLA CO	10/14/08	05/17/06	7,410.24	7,458.74	(48.50)
170 SHS OF COCA COLA CO	10/15/08	05/17/06	7,921.58	7,458.73	462.85
80 SHS OF VERIZON COMMUNICATIONS	10/28/08	08/20/07	2,242.86	3,260.10	(1,017.24)

ANNIE H. PARKE TRUST U/W
FYE 9/30/09 990-PF
EIN 99-6003193
REALIZED GAINS AND LOSSES

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
410 SHS OF OMNICOM GROUP	10/29/08	10/08/07	11,043.00	20,492.21	(9,449.21)
70 SHS OF HEWLETT-PACKARD CO	10/29/08	12/21/05	2,469.94	2,030.20	439.74
120.293 SHS OF PAC CAP INTERNATIONAL STOCK FND	11/21/08	03/24/05	710.93	1,065.80	(354.87)
10044 SHS OF PAC CAP INTERNATIONAL STOCK FND	11/21/08	12/09/05	59,360.04	100,440.00	(41,079.96)
607.139 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/17/03	6,472.10	7,091.39	(619.29)
133 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	03/16/04	1,417.78	1,705.06	(287.28)
185 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	03/24/05	1,972.10	2,612.20	(640.10)
457 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	06/01/05	4,871.62	6,571.66	(1,700.04)
220.024 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/08/05	2,345.46	3,368.56	(1,023.10)
965 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/09/05	10,286.90	14,783.80	(4,496.90)
60.169 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/07/06	641.40	1,086.05	(444.65)
485.043 SHS OF PAC CAP NEW ASIA GRWTH FND	11/21/08	12/07/06	5,170.56	8,755.03	(3,584.47)
60 SHS OF COLGATE-PALMOLIVE CO	12/09/08	03/13/06	3,641.23	3,485.25	155.98
230 SHS OF UNITED TECHNOLOGIES CORP	12/10/08	08/08/07	10,978.05	17,131.82	(6,153.77)
80 SHS OF UNITED TECHNOLOGIES CORP	12/10/08	09/10/07	3,818.45	5,991.80	(2,173.35)
530 SHS OF PERKINELMER INC	12/16/08	12/14/07	6,940.21	13,732.20	(6,791.99)
306 SHS OF PSYCHIATRIC SOLUTIONS INC	12/17/08	12/06/07	8,498.61	11,216.24	(2,717.63)
400 SHS OF CITIGROUP INC	01/21/09	12/21/05	1,342.43	19,814.12	(18,471.69)
70 SHS OF CITIGROUP INC	01/21/09	09/19/07	234.93	3,355.02	(3,120.09)
190 SHS OF 3M CO	01/27/09	12/21/05	10,225.59	14,788.96	(4,563.37)
90 SHS OF DANAHER CORP	01/28/09	05/09/07	5,182.00	6,533.20	(1,351.20)
320 SHS OF CERNER CORP	01/29/09	01/23/08	11,117.27	17,052.13	(5,934.86)
60 SHS OF PROCTER & GAMBLE CO	02/05/09	12/21/05	3,192.62	3,512.23	(319.61)
90 SHS OF PEPSICO INC	02/06/09	12/21/05	4,806.70	5,355.00	(548.30)
390 SHS OF MYLAN LABS	02/25/09	09/17/07	5,091.34	6,010.91	(919.57)
530 SHS OF BANK OF AMERICA CORP	03/09/09	12/21/05	1,928.18	24,867.60	(22,939.42)
320 SHS OF ORACLE	03/13/09	12/19/07	4,930.47	6,717.70	(1,787.23)
260 SHS OF ORACLE	03/13/09	01/10/08	4,006.00	5,599.77	(1,593.77)
110 SHS OF NUCOR CORP	03/19/09	05/22/06	4,226.87	5,575.34	(1,348.47)
170 SHS OF NUCOR CORP	03/19/09	08/20/07	6,532.44	8,555.61	(2,023.17)
410 SHS OF ORACLE	03/19/09	12/19/07	7,237.93	8,607.05	(1,369.12)
10 SHS OF JP MORGAN CHASE & CO	04/02/09	05/08/06	282.87	466.67	(183.80)
130 SHS OF JP MORGAN CHASE & CO	04/02/09	09/19/07	3,677.37	6,171.50	(2,494.13)
50 SHS OF BANK OF NEW YORK MELLON CORP	04/02/09	03/17/06	1,403.91	1,781.18	(377.27)
1850 SHS OF PAC CAP HI GRD CORE FIX INC FND	04/30/09	09/25/03	19,980.00	21,423.00	(1,443.00)
200 SHS OF ACCENTURE LTD CL A	05/07/09	12/28/07	6,006.24	7,400.02	(1,393.78)
200 SHS OF ACCENTURE LTD CL A	05/07/09	01/10/08	6,006.25	6,702.24	(695.99)
210 SHS OF CATERPILLAR INC	05/07/09	12/21/05	7,955.52	12,014.69	(4,059.17)
150 SHS OF CATERPILLAR INC	05/07/09	01/14/08	5,682.52	9,927.20	(4,244.68)
240 SHS OF MERCK & CO INC	05/08/09	01/30/08	5,948.00	11,015.23	(5,067.23)
11070 SHS OF PAC CAP HI GRD CORE FIX INC FND	05/21/09	09/25/03	119,777.40	128,190.60	(8,413.20)
5580 SHS OF PAC CAP HI GRD CORE FIX INC FND	07/02/09	09/25/03	61,101.00	64,616.40	(3,515.40)
190 SHS OF YUM! BRANDS INC	07/01/09	10/08/07	6,656.33	6,787.56	(131.23)
230 SHS OF GENERAL MILLS INC	07/09/09	06/20/08	13,463.97	14,438.53	(974.56)
270 SHS OF GAMESTOP CORP CL A	08/25/09	08/12/08	6,063.27	12,175.73	(6,112.46)
** TOTAL LONG TERM CAPITAL GAIN (LOSS)			513,041.24	713,104.69	(200,063.45)

ANNIE H. PARKE TRUST U/W
FYE 9/30/09 990-PF
EIN 99-6003193
OTHER INVESTMENTS

Description	Units	Book Value	Market Value
AT&T INC	720.000	26,311.13	19,447.00
ADOBE SYSTEMS INC	520.000	13,361.98	17,181.00
APPLE INC	90.000	14,726.79	16,682.00
BANK OF NEW YORK MELLON CORP	430.000	14,564.31	12,466.00
BEST BUY CO INC	370.000	13,805.36	13,882.00
CVS/CAREMARK CORP	620.000	22,394.91	22,159.00
CELGENE CORP	370.000	18,729.48	20,683.00
CHESAPEAKE ENERGY CORP	660.000	13,919.34	18,744.00
CHEVRON CORP	310.000	18,240.24	21,833.00
CISCO SYSTEMS	680.000	11,888.61	16,007.00
COACH INC	510.000	15,930.54	16,789.00
COLGATE-PALMOLIVE CO	240.000	14,069.85	18,307.00
CONOCOPHILLIPS	190.000	10,734.26	8,580.00
CULLEN FROST BANKERS INC	270.000	13,953.16	13,943.00
DRESSER-RAND GROUP INC	630.000	12,268.20	19,574.00
EXELON CORPORATION	315.000	15,752.35	15,630.00
EXXON MOBIL CORP	566.000	35,435.27	38,833.00
FLUOR CORP NEW	280.000	11,939.88	14,238.00
FLOWSERVE CORPORATION	130.000	8,040.99	12,810.00
FREEPORT MCMORAN COPPER & GOLD CLASS B	290.000	13,297.55	19,897.00
GENERAL ELECTRIC CO	1170.000	36,302.35	19,211.00
GOLDMAN SACHS GROUP INC	130.000	16,321.15	23,966.00
GOOGLE INC CL A	29.000	15,838.94	14,380.00
HALLIBURTON CO	420.000	14,121.78	11,390.00
HEWLETT-PACKARD CO	390.000	11,828.12	18,412.00
HOME DEPOT INC	650.000	14,273.19	17,316.00
HONEYWELL INTERNATIONAL INC	540.000	16,897.09	20,061.00
INTEL CORP	959.000	19,905.53	18,768.00
INT'L BUSINESS MACHINES	190.000	16,261.96	22,726.00
ISHARES MSCI EMERGING MARKETS INDEX	2000.000	59,715.16	77,820.00
ISHARES MSCI EAFE INDEX FUND	370.000	15,457.78	20,232.00
ISHARES RUSSELL 2000	110.000	5,196.40	6,626.00
JP MORGAN CHASE & CO	710.000	30,171.79	31,112.00
JOHNSON & JOHNSON	350.000	20,835.10	21,312.00
JOHNSON CONTROLS	690.000	13,870.71	17,636.00
JOY GLOBAL INC	370.000	8,084.06	18,108.00
KROGER CO	690.000	16,549.44	14,242.00
MEDCO HEALTH SOLUTIONS INC	380.000	12,253.46	21,018.00
MERCK & CO INC	280.000	7,767.48	8,856.00
MICROSOFT CORP	1320.000	33,288.74	33,950.00
STANDARD & POORS MIDCAP DEP REC SPDRS	80.000	7,886.40	10,022.00
MONSANTO CO	260.000	21,224.23	20,124.00
MYLAN LABS	1500.000	22,365.01	24,015.00
NORTHERN TRUST CORP	220.000	12,005.31	12,795.00
PAC CAP MID-CAP FUND	13526.711	145,338.00	102,938.00
PAC CAP INTERNATIONAL STOCK FUND	18928.251	143,349.23	135,905.00
PAC CAP SMALL CAP FUND	5062.358	58,652.84	56,344.00
PAC CAP NEW ASIA GROWTH FUND	5834.488	59,043.35	77,132.00

STATEMENT - INV

ANNIE H. PARKE TRUST U/W
FYE 9/30/09 990-PF
EIN 99-6003193
OTHER INVESTMENTS

Description	Units	Book Value	Market Value
PAC CAP HIGH GRADE CORE FIXED INCOME FUND	50529.955	578,190.82	567,451.00
PAC CAP HIGH GRADE SHORT INTERM FIX INC FUND	9369.184	93,069.38	94,722.00
PEPSICO INC	250.000	14,484.06	14,665.00
PFIZER INC	850.000	20,778.22	14,068.00
PROCTER & GAMBLE CO	310.000	17,693.03	17,955.00
QUALCOMM INC	420.000	18,723.08	18,892.00
QUESTAR CORP	430.000	16,696.96	16,151.00
TEVA PHARMACEUTICAL INDS LTD SP ADR	350.000	15,516.28	17,696.00
THERMO FISHER SCIENTIFIC INC	330.000	17,358.21	14,411.00
TRAVELERS COS INC	440.000	17,809.94	21,661.00
US BANCORP	460.000	10,553.61	10,056.00
V F CORP	230.000	16,565.67	16,659.00
VERIZON COMMUNICATIONS	510.000	16,148.90	15,438.00
WAL-MART STORES INC	320.000	16,492.69	15,709.00
XILINX INC COM	410.000	8,284.90	9,602.00
YUM! BRANDS INC	410.000	14,291.56	13,842.00
INGERSOLL-RAND PLC	470.000	9,399.44	14,415.00
NABORS INDUSTRIES LTD	820.000	22,789.45	17,138.00
Total Portfolio		**2,099,015.00**	**2,144,633.00**

STATEMENT - INV

BANK OF HAWAII
P.O. BOX 3170
HONOLULU, HI 96802

RETURN OF PRIVATE FOUNDATION
FORM 990-PF
FYE 9/30/2009

EIN	NAME	CR TO EST TAX	REFUND
99-6002927	CAECILIE A. ALEXANDER TR U/W	160	1,046
99-6003320	GEORGE P & IDA CASTLE TRUST	960	548
99-6003193	ANNIE H PARK TRUST U/W	116	0

CERTIFIED MAIL NO.
7007 0710 0004 4379 6807

2/9/10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STCL, STATEMENT - GLR	P	VARIOUS	VARIOUS
b	LTCL, STATEMENT - GLR	P	VARIOUS	VARIOUS
c	DISALLOWED WASH SALES 694048596	P	12/09/05	11/21/08
d	DISALLOWED WASH SALES 694048794	P	06/01/05	11/21/08
e	DISALLOWED WASH SALES 694048794	P	12/08/05	11/21/08
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	201,319.		293,495.	-92,176.
b	513,041.		713,105.	-200,064.
c	20,292.			20,292.
d	1,700.			1,700.
e	2,227.			2,227.
f	31,444.			31,444.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-92,176.
b				-200,064.
c				20,292.
d				1,700.
e				2,227.
f				31,444.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-236,577.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

823591
04-25-08

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STCL, STATEMENT - GLR				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
201,319.	293,495.	0.	0.	-92,176.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LTCL, STATEMENT - GLR	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
513,041.	713,105.	0.	0.	-200,064.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISALLOWED WASH SALES 694048596	PURCHASED	12/09/05	11/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,292.	0.	0.	0.	20,292.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISALLOWED WASH SALES 694048794	PURCHASED	06/01/05	11/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,700.	0.	0.	0.	1,700.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISALLOWED WASH SALES 694048794	PURCHASED	12/08/05	11/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,227.	0.	0.	0.	2,227.

CAPITAL GAINS DIVIDENDS FROM PART IV	31,444.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-236,577.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BOH ACCOUNT# 115027856	454.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	454.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS BOH ACCOUNT #115027856	107,148.	31,444.	75,704.
TOTAL TO FM 990-PF, PART I, LN 4	107,148.	31,444.	75,704.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FYE 9/08 EXCISE TAX REFUND	2,193.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,193.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,475.	442.		1,033.
TO FORM 990-PF, PG 1, LN 16B	1,475.	442.		1,033.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	33.	33.		0.
TO FORM 990-PF, PG 1, LN 18	33.	33.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT - INV	COST	2,099,015.	2,144,633.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,099,015.	2,144,633.