Notice 2008-6 status change

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 10/1/2008 **, and ending** 9/30/2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: J C ALMY HARDING TRUST 207623000

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011 | Room/suite

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 95-6718923

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 810,362

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	19,941	19,941		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	-314,360			
	b Gross sales price for all assets on line 6a 829,119				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 Total. Add lines 1 through 11	-294,419	19,941	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	243	233	0	10
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,000	9,000	0	3,000
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,243	9,233	0	4,010
	25 Contributions, gifts, grants paid	22,442			22,442
	26 **Total expenses and disbursements.** Add lines 24 and 25	35,685	9,233	0	26,452
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-330,104			
	b **Net investment income** (if negative, enter -0-)		10,708		
	c **Adjusted net income** (if negative, enter -0-)			0	

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P 22

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	19,229	23,976	23,976
	2	Savings and temporary cash investments		0	
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	671,527	365,184	429,939
	c	Investments—corporate bonds (attach schedule)	203,948	199,881	205,776
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	158,533	133,063	150,671
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,053,237	722,104	810,362
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,053,237	722,104	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,053,237	722,104	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,053,237	722,104	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,053,237
2	Enter amount from Part I, line 27a	2	-330,104
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	723,133
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	1,029
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	722,104

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-314,360
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000
2003			0 000000

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter ________ (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	214
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	214
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	214
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	214
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A. Trust Tax Dep Telephone no ▶ (800) 352-3705

Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN FRANC	TRUSTEE 4 00	12,000	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	673,794
b	Average of monthly cash balances	1b	33,025
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	706,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	706,819
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	10,602
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	696,217
6	**Minimum investment return.** Enter 5% of line 5	6	34,811

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	34,811
2a	Tax on investment income for 2008 from Part VI, line 5	2a	214		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	214
3	Distributable amount before adjustments Subtract line 2c from line 1			3	34,597
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	34,597
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	34,597

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	26,452
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,452
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,452

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7					34,597
2	Undistributed income, if any, as of the end of 2007					
a	Enter amount for 2007 only				0	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2008					
a	From 2003	NONE				
b	From 2004	NONE				
c	From 2005	NONE				
d	From 2006	NONE				
e	From 2007	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2008 from Part XII, line 4 ► $ 26,452					
a	Applied to 2007, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2008 distributable amount					26,452
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009					8,145
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2004	0				
b	Excess from 2005	0				
c	Excess from 2006	0				
d	Excess from 2007	0				
e	Excess from 2008	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	**(e)** Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	22,442
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,941	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-314,360	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-294,419	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 -294,419

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 1/25/2010 | VP & TRUST OFFICER

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 1/25/2010	Check if self-employed ► ☒	Preparer's identifying number (see Signature on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH 15219-2777		EIN ► 13-4008324 Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Long Term CG Distributions	0	Securities	829,119	1,143,479	-314,360
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only) Cost	Donated value	Expense of sale and cost of improvements	Depreciation
1	X	ALLEGIANT TOTAL RETURN A	01748E419			3/9/2007		11/6/2008	21,921	24,370			
2	X	ALLEGIANT TOTAL RETURN A	01748E419			3/9/2007		12/22/2008	44,129	48,581			
3	X	ALLEGIANT TOTAL RETURN A	01748E419			4/20/2007		12/22/2008	8,264	9,062			
4	X	ALLEGIANT TOTAL RETURN A	01748E419			2/19/2008		12/22/2008	12,505	13,766			
5	X	IPATH DOW JONES-AIG COM	06738C778			8/12/2008		11/6/2008	2,809	4,137			
6	X	IPATH DOW JONES-AIG COM	06738C778			8/12/2008		12/17/2008	11,091	18,330			
7	X	IPATH DOW JONES-AIG COM	06738C778			8/12/2008		4/29/2009	6,890	12,010			
8	X	HUSSMAN STRATEGIC GROV	448108100			2/7/2008		11/6/2008	13,977	14,715			
9	X	ISHARES TR MSCI EMERGINC	464287234			12/17/2008		2/5/2009	10,672	12,004			
10	X	ISHARES MSCI EAFE	464287465			12/17/2008		2/5/2009	64,089	73,906			
11	X	ISHARES TR S & P MIDCAP 4	464287507			11/6/2008		5/6/2009	2,900	2,648			
12	X	ISHARES TR S & P MIDCAP 4	464287507			11/6/2008		8/7/2009	1,424	1,165			
13	X	ISHARES TR RUSSELL 1000 I	464287622			12/17/2008		2/5/2009	38,319	42,074			
14	X	ISHARES TR DOW JONES U S	464287739			12/17/2008		2/5/2009	32,046	40,286			
15	X	ISHARES TR SMALLCAP 600 I	464287804			2/5/2009		4/16/2009	27,034	25,913			
16	X	KEELEY SMALL CAP VAL FD (	487300501			8/27/2007		2/5/2009	19,088	35,863			
17	X	KEELEY SMALL CAP VAL FD (	487300501			11/15/2007		2/5/2009	139	261			
18	X	KEELEY SMALL CAP VAL FD (	487300501			11/10/2008		2/5/2009	5,226	5,888			
19	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		5/6/2009	2,323	1,998			
20	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/19/2007		12/17/2008	4,990	12,734			
21	X	SPDR DJ WILSHIRE INTERNA	78463X863			6/14/2007		12/17/2008	216	532			
22	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/27/2007		12/17/2008	432	985			
23	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/13/2007		12/17/2008	4,963	11,198			
24	X	SPDR DJ WILSHIRE INTERNA	78463X863			11/13/2007		12/17/2008	297	659			
25	X	SPDR DJ WILSHIRE INTERNA	78463X863			11/6/2008		12/17/2008	3,021	3,130			
26	X	TEMPLETON GLOBAL BOND F	880208400			11/15/2007		11/6/2008	1,528	1,614			
27	X	TEMPLETON GLOBAL BOND F	880208400			11/15/2007		2/5/2009	1,457	1,555			
28	X	VANGUARD EMERGING MARI	922042858			8/8/2008		12/17/2008	13,826	23,409			
29	X	VANGUARD EMERGING MARI	922042858			11/6/2008		5/6/2009	9,541	7,248			
30	X	VANGUARD EMERGING MARI	922042858			11/6/2008		8/7/2009	16,239	10,400			
31	X	VANGUARD REIT VIPER	922908553			3/7/2007		12/17/2008	13,514	28,837			
32	X	VANGUARD REIT VIPER	922908553			6/14/2007		12/17/2008	939	1,912			
33	X	VANGUARD REIT VIPER	922908553			8/27/2007		12/17/2008	1,120	2,083			
34	X	VANGUARD REIT VIPER	922908553			9/13/2007		12/17/2008	5,745	10,722			
35	X	VANGUARD REIT VIPER	922908553			11/13/2007		12/17/2008	1,337	2,467			
36	X	VANGUARD REIT VIPER	922908553			2/15/2008		12/17/2008	6,829	10,965			
37	X	VANGUARD REIT VIPER	922908553			11/6/2008		12/17/2008	3,649	3,705			
38	X	VANGUARD REIT VIPER	922908553			2/5/2009		5/6/2009	330	293			
39	X	VANGUARD MID-CAP INDEX #	922908843			3/9/2007		10/10/2008	23,999	40,623			
40	X	VANGUARD MID-CAP INDEX #	922908843			4/20/2007		10/10/2008	871	1,554			
41	X	VANGUARD MID-CAP INDEX #	922908843			7/25/2007		10/10/2008	4,661	8,459			
42	X	VANGUARD MID-CAP INDEX #	922908843			8/27/2007		10/10/2008	690	1,200			
43	X	VANGUARD MID-CAP INDEX #	922908843			11/15/2007		10/10/2008	816	1,403			
44	X	VANGUARD MID-CAP INDEX #	922908843			2/19/2008		10/10/2008	1,967	3,131			
45	X	WF ADV LARGE CO GRWTH F	94975G561			3/9/2007		11/6/2008	11,564	17,577			
46	X	WF ADV LARGE CO GRWTH F	94975G561			3/9/2007		2/5/2009	25,873	40,365			
47	X	WF ADV LARGE CO GRWTH F	94975G561			4/20/2007		2/5/2009	813	1,335			
48	X	WF ADV LARGE CO GRWTH F	94975G561			7/25/2007		2/5/2009	5,417	9,051			
49	X	WF ADV LARGE CO GRWTH F	94975G561			11/15/2007		2/5/2009	1,041	1,746			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Securities	829,119	1,143,479	-314,360
Other sales	0	0	0

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only) Cost	Donated value	Expense of sale and cost of improvements	Depreciation
50	X	WF ADV INTL EQUITY FD-ADN	94975G645			3/9/2007		11/6/2008	10,132	20,045			
51	X	WF ADV INTL EQUITY FD-ADN	94975G645			3/9/2007		12/17/2008	52,988	115,483			
52	X	WF ADV INTL EQUITY FD-ADN	94975G645			4/20/2007		12/17/2008	463	1,093			
53	X	WF ADV INTL EQUITY FD-ADN	94975G645			7/25/2007		12/17/2008	2,934	7,101			
54	X	WF ADV INTL EQUITY FD-ADN	94975G645			8/27/2007		12/17/2008	15,926	36,489			
55	X	WF ADV INTL EQUITY FD-ADN	94975G645			9/14/2007		12/17/2008	324	746			
56	X	WF ADV INTL EQUITY FD-ADN	94975G645			2/19/2008		12/17/2008	12,668	23,953			
57	X	WF ADV INTL EQUITY FD-ADN	94975G645			2/9/2009		8/7/2009	9,312	7,433			
58	X	WF ADV INDEX FUND-ADMIN	94975G686			3/9/2007		11/6/2008	802	1,272			
59	X	WF ADV INDEX FUND-ADMIN	94975G686			3/9/2007		12/17/2008	30,250	49,789			
60	X	WF ADV INDEX FUND-ADMIN	94975G686			4/20/2007		12/17/2008	2,511	4,378			
61	X	WF ADV INDEX FUND-ADMIN	94975G686			7/25/2007		12/17/2008	12,429	22,250			
62	X	WF ADV INDEX FUND-ADMIN	94975G686			8/27/2007		12/17/2008	151	262			
63	X	WF ADV INDEX FUND-ADMIN	94975G686			11/15/2007		12/17/2008	1,502	2,586			
64	X	WF ADV INDEX FUND-ADMIN	94975G686			2/19/2008		12/17/2008	668	1,021			
65	X	WF ADV INDEX FUND-ADMIN	94975G686			2/9/2009		8/7/2009	668	568			
66	X	WF ADV STABLE INC FD-ADM	94975H817			3/9/2007		2/5/2009	3,050	3,430			
67	X	WF ADV STABLE INC FD-ADM	94975H817			3/9/2007		5/6/2009	13,037	14,675			
68	X	WF ADV STABLE INC FD-ADM	94975H817			4/20/2007		5/6/2009	2,008	2,262			
69	X	WF ADV STABLE INC FD-ADM	94975H817			9/14/2007		5/6/2009	2,633	2,953			
70	X	WF ADV C & B LARGE CAP VA	94975J276			3/9/2007		5/6/2009	1,849	3,062			
71	X	WF ADV C & B LARGE CAP VA	94975J276			3/9/2007		8/7/2009	40,140	58,495			
72	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		2/5/2009	16,270	16,230			
73	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		8/7/2009	10,725	10,262			
74	X	WF ADV CAP GROWTH FD AD	949915631			3/9/2007		8/7/2009	30,780	44,269			
75	X	WF ADV CAP GROWTH FD AD	949915631			4/20/2007		8/7/2009	1,080	1,636			
76	X	WF ADV CAP GROWTH FD AD	949915631			7/25/2007		8/7/2009	7,280	11,569			
77	X	WELLS FARGO ADV HI INC-IN	949917538			3/12/2007		2/5/2009	1,936	2,534			
78	X	WF ADV GOVT SECURITIES- /	949917546			3/9/2007		11/6/2008	4,318	4,323			
79	X	WF ADV GOVT SECURITIES- /	949917546			3/9/2007		2/5/2009	10,438	10,244			
80	X	WF ADV GOVT SECURITIES- /	949917546			4/20/2007		5/6/2009	2,788	2,708			
81	X	WF ADV GOVT SECURITIES- /	949917546			3/9/2007		5/6/2009	8,403	8,163			
82	X	WF ADV GOVT SECURITIES- /	949917546			6/18/2007		5/6/2009	4,525	4,326			
83	X	L/T CAPITAL GAIN DIVIDENDS							21,600				
84													
85													
86													
87													

Line 16b (990-PF) - Accounting Fees

		1,000	0	0	1,000
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	ACCOUNTING FEES	1,000			1,000
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		243	233	0	10
1	FOREIGN TAX WITHHELD	233	233		
2	STATE AG FEES	10			10
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
		12,000	9,000	0	3,000
1		0	0	0	0
2	TRUSTEE FEES	12,000	9,000		3,000
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num shares/ face value	(a) Book value beg. of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
			671,527	365,184	516,555	429,939
1	CORPORATE STOCK		671,527	365,184	516,555	429,939
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				203,948	199,881	191,641	205,776
	Description	Interest Rate	Maturity Date	(a) Book value beg. of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	CORPORATE BONDS			203,948	199,881	191,641	205,776
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			158,533	133,063	150,671
	Item or Category	Basis of Valuation	(a) Book value beg. of year	(b) Book value end of year	(c) FMV end of year
1	OTHER INVESTMENTS		158,533	133,063	150,671
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
1	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419		3/9/2007	11/6/2008	21,921	0	24,370
2	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419		3/9/2007	12/22/2008	44,129	0	48,581
3	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419		4/20/2007	12/22/2008	8,264	0	9,062
4	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419		2/19/2008	12/22/2008	12,505	0	13,766
5	IPATH DOW JONES-AIG COMMDTY	06738C778		8/12/2008	11/6/2008	2,809	0	4,137
6	IPATH DOW JONES-AIG COMMDTY	06738C778		8/12/2008	12/17/2008	11,091	0	18,330
7	IPATH DOW JONES-AIG COMMDTY	06738C778		8/12/2008	4/29/2009	6,890	0	12,010
8	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/7/2008	11/6/2008	13,977	0	14,715
9	ISHARES TR MSCI EMERGING MARKET	464287234		12/17/2008	2/5/2009	10,672	0	12,004
10	ISHARES MSCI EAFE	464287465		12/17/2008	2/5/2009	64,089	0	73,906
11	ISHARES TR S & P MIDCAP 400 ID FD	464287507		11/6/2008	5/6/2009	2,900	0	2,648
12	ISHARES TR S & P MIDCAP 400 ID FD	464287507		11/6/2008	8/7/2009	1,424	0	1,165
13	ISHARES TR RUSSELL 1000 INDEX	464287622		12/17/2008	2/5/2009	38,319	0	42,074
14	ISHARES TR DOW JONES U S REAL ES	464287739		12/17/2008	2/5/2009	32,046	0	40,286
15	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/5/2009	4/16/2009	27,034	0	25,913
16	KEELEY SMALL CAP VAL FD CL A #245	487300501		8/27/2007	2/5/2009	19,088	0	35,863
17	KEELEY SMALL CAP VAL FD CL A #245	487300501		11/15/2007	2/5/2009	139	0	261
18	KEELEY SMALL CAP VAL FD CL A #245	487300501		11/10/2008	2/5/2009	5,226	0	5,888
19	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/6/2009	2,323	0	1,998
20	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/19/2007	12/17/2008	4,990	0	12,734
21	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		6/14/2007	12/17/2008	216	0	532
22	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		8/27/2007	12/17/2008	432	0	985
23	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		9/13/2007	12/17/2008	4,963	0	11,198
24	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		11/13/2007	12/17/2008	297	0	659
25	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		11/6/2008	12/17/2008	3,021	0	3,130
26	TEMPLETON GLOBAL BOND FD-ADV #	880208400		11/15/2007	11/6/2008	1,528	0	1,614
27	TEMPLETON GLOBAL BOND FD-ADV #	880208400		11/15/2007	2/5/2009	1,457	0	1,555
28	VANGUARD EMERGING MARKETS ETF	922042858		8/8/2008	12/17/2008	13,826	0	23,409
29	VANGUARD EMERGING MARKETS ETF	922042858		11/6/2008	5/6/2009	9,541	0	7,248
30	VANGUARD EMERGING MARKETS ETF	922042858		11/6/2008	8/7/2009	16,239	0	10,400
31	VANGUARD REIT VIPER	922908553		3/7/2007	12/17/2008	13,514	0	28,837
32	VANGUARD REIT VIPER	922908553		6/14/2007	12/17/2008	939	0	1,912
33	VANGUARD REIT VIPER	922908553		8/27/2007	12/17/2008	1,120	0	2,083
34	VANGUARD REIT VIPER	922908553		9/13/2007	12/17/2008	5,745	0	10,722
35	VANGUARD REIT VIPER	922908553		11/13/2007	12/17/2008	1,337	0	2,467
36	VANGUARD REIT VIPER	922908553		2/15/2008	12/17/2008	6,829	0	10,965
37	VANGUARD REIT VIPER	922908553		11/6/2008	12/17/2008	3,649	0	3,705
38	VANGUARD REIT VIPER	922908553		2/5/2009	5/6/2009	330	0	293
39	VANGUARD MID-CAP INDEX #859	922908843		3/9/2007	10/10/2008	23,999	0	40,623
40	VANGUARD MID-CAP INDEX #859	922908843		4/20/2007	10/10/2008	871	0	1,554
41	VANGUARD MID-CAP INDEX #859	922908843		7/25/2007	10/10/2008	4,661	0	8,459
42	VANGUARD MID-CAP INDEX #859	922908843		8/27/2007	10/10/2008	690	0	1,200
43	VANGUARD MID-CAP INDEX #859	922908843		11/15/2007	10/10/2008	816	0	1,403
44	VANGUARD MID-CAP INDEX #859	922908843		2/19/2008	10/10/2008	1,967	0	3,131
45	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		3/9/2007	11/6/2008	11,564	0	17,577

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
46	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		3/9/2007	2/5/2009	25,873	0	40,365
47	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		4/20/2007	2/5/2009	813	0	1,335
48	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		7/25/2007	2/5/2009	5,417	0	9,051
49	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		11/15/2007	2/5/2009	1,041	0	1,746
50	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		3/9/2007	11/6/2008	10,132	0	20,045
51	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		3/9/2007	12/17/2008	52,988	0	115,483
52	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		4/20/2007	12/17/2008	463	0	1,093
53	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		7/25/2007	12/17/2008	2,934	0	7,101
54	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		8/27/2007	12/17/2008	15,926	0	36,489
55	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		9/14/2007	12/17/2008	324	0	746
56	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		2/19/2008	12/17/2008	12,668	0	23,953
57	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		2/9/2009	8/7/2009	9,312	0	7,433
58	WF ADV INDEX FUND-ADMIN #88	94975G686		3/9/2007	11/6/2008	802	0	1,272
59	WF ADV INDEX FUND-ADMIN #88	94975G686		3/9/2007	12/17/2008	30,250	0	49,789
60	WF ADV INDEX FUND-ADMIN #88	94975G686		4/20/2007	12/17/2008	2,511	0	4,378
61	WF ADV INDEX FUND-ADMIN #88	94975G686		7/25/2007	12/17/2008	12,429	0	22,250
62	WF ADV INDEX FUND-ADMIN #88	94975G686		8/27/2007	12/17/2008	151	0	262
63	WF ADV INDEX FUND-ADMIN #88	94975G686		11/15/2007	12/17/2008	1,502	0	2,586
64	WF ADV INDEX FUND-ADMIN #88	94975G686		2/19/2008	12/17/2008	668	0	1,021
65	WF ADV INDEX FUND-ADMIN #88	94975G686		2/9/2009	8/7/2009	668	0	568
66	WF ADV STABLE INC FD-ADMIN #79	94975H817		3/9/2007	2/5/2009	3,050	0	3,430
67	WF ADV STABLE INC FD-ADMIN #79	94975H817		3/9/2007	5/6/2009	13,037	0	14,675
68	WF ADV STABLE INC FD-ADMIN #79	94975H817		4/20/2007	5/6/2009	2,008	0	2,262
69	WF ADV STABLE INC FD-ADMIN #79	94975H817		9/14/2007	5/6/2009	2,633	0	2,953
70	WF ADV C & B LARGE CAP VAL-ADM #	94975J276		3/9/2007	5/6/2009	1,849	0	3,062
71	WF ADV C & B LARGE CAP VAL-ADM #	94975J276		3/9/2007	8/7/2009	40,140	0	58,495
72	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	2/5/2009	16,270	0	16,230
73	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	8/7/2009	10,725	0	10,262
74	WF ADV CAP GROWTH FD ADMIN CL #	949915631		3/9/2007	8/7/2009	30,780	0	44,269
75	WF ADV CAP GROWTH FD ADMIN CL #	949915631		4/20/2007	8/7/2009	1,080	0	1,636
76	WF ADV CAP GROWTH FD ADMIN CL #	949915631		7/25/2007	8/7/2009	7,280	0	11,569
77	WELLS FARGO ADV HI INC-INS #3110	949917538		3/12/2007	2/5/2009	1,936	0	2,534
78	WF ADV GOVT SECURITIES- ADM #370	949917546		3/9/2007	11/6/2008	4,318	0	4,323
79	WF ADV GOVT SECURITIES- ADM #370	949917546		3/9/2007	2/5/2009	10,438	0	10,244
80	WF ADV GOVT SECURITIES- ADM #370	949917546		4/20/2007	5/6/2009	2,788	0	2,708
81	WF ADV GOVT SECURITIES- ADM #370	949917546		3/9/2007	5/6/2009	8,403	0	8,163
82	WF ADV GOVT SECURITIES- ADM #370	949917546		6/18/2007	5/6/2009	4,525	0	4,326
83	L/T CAPITAL GAIN DIVIDENDS					21,600	0	0
84						0	0	0
85						0	0	0
86						0	0	0
87						0	0	0

Part IV (990-PF) - Capital Gains and Losses for

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (col (h) gain minus col. (k), but not less than zero) or Losses (from col (h))
1	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419	-2,449			0	-2,449
2	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419	-4,452			0	-4,452
3	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419	-798			0	-798
4	ALLEGIANT TOTAL RETURN ADVANT-I	01748E419	-1,261			0	-1,261
5	IPATH DOW JONES-AIG COMMDTY	06738C778	-1,328			0	-1,328
6	IPATH DOW JONES-AIG COMMDTY	06738C778	-7,239			0	-7,239
7	IPATH DOW JONES-AIG COMMDTY	06738C778	-5,120			0	-5,120
8	HUSSMAN STRATEGIC GROWTH FUND	448108100	-738			0	-738
9	ISHARES TR MSCI EMERGING MARKET	464287234	-1,332			0	-1,332
10	ISHARES MSCI EAFE	464287465	-9,817			0	-9,817
11	ISHARES TR S & P MIDCAP 400 ID FD	464287507	252			0	252
12	ISHARES TR S & P MIDCAP 400 ID FD	464287507	259			0	259
13	ISHARES TR RUSSELL 1000 INDEX	464287622	-3,755			0	-3,755
14	ISHARES TR DOW JONES U S REAL ES	464287739	-8,240			0	-8,240
15	ISHARES TR SMALLCAP 600 INDEX FD	464287804	1,121			0	1,121
16	KEELEY SMALL CAP VAL FD CL A #245	487300501	-16,775			0	-16,775
17	KEELEY SMALL CAP VAL FD CL A #245	487300501	-122			0	-122
18	KEELEY SMALL CAP VAL FD CL A #245	487300501	-662			0	-662
19	KEELEY SMALL CAP VAL FD CL I #2251	487300808	325			0	325
20	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-7,744			0	-7,744
21	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-316			0	-316
22	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-553			0	-553
23	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-6,235			0	-6,235
24	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-362			0	-362
25	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-109			0	-109
26	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-86			0	-86
27	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-98			0	-98
28	VANGUARD EMERGING MARKETS ETF	922042858	-9,583			0	-9,583
29	VANGUARD EMERGING MARKETS ETF	922042858	2,293			0	2,293
30	VANGUARD EMERGING MARKETS ETF	922042858	5,839			0	5,839
31	VANGUARD REIT VIPER	922908553	-15,323			0	-15,323
32	VANGUARD REIT VIPER	922908553	-973			0	-973
33	VANGUARD REIT VIPER	922908553	-963			0	-963
34	VANGUARD REIT VIPER	922908553	-4,977			0	-4,977
35	VANGUARD REIT VIPER	922908553	-1,130			0	-1,130
36	VANGUARD REIT VIPER	922908553	-4,136			0	-4,136
37	VANGUARD REIT VIPER	922908553	-56			0	-56
38	VANGUARD REIT VIPER	922908553	37			0	37
39	VANGUARD MID-CAP INDEX #859	922908843	-16,624			0	-16,624
40	VANGUARD MID-CAP INDEX #859	922908843	-683			0	-683
41	VANGUARD MID-CAP INDEX #859	922908843	-3,798			0	-3,798
42	VANGUARD MID-CAP INDEX #859	922908843	-510			0	-510
43	VANGUARD MID-CAP INDEX #859	922908843	-587			0	-587
44	VANGUARD MID-CAP INDEX #859	922908843	-1,164			0	-1,164
45	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561	-6,013			0	-6,013

Part IV (990-PF) - Capital Gains and Losses for

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col (h) gain minus col. (k), but not less than zero) or Losses (from col (h))
46	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561	-14,492			0	-14,492
47	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561	-522			0	-522
48	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561	-3,634			0	-3,634
49	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561	-705			0	-705
50	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-9,913			0	-9,913
51	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-62,495			0	-62,495
52	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-630			0	-630
53	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-4,167			0	-4,167
54	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-20,563			0	-20,563
55	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-422			0	-422
56	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	-11,285			0	-11,285
57	WF ADV INTL EQUITY FD-ADMIN #656	94975G645	1,879			0	1,879
58	WF ADV INDEX FUND-ADMIN #88	94975G686	-470			0	-470
59	WF ADV INDEX FUND-ADMIN #88	94975G686	-19,539			0	-19,539
60	WF ADV INDEX FUND-ADMIN #88	94975G686	-1,867			0	-1,867
61	WF ADV INDEX FUND-ADMIN #88	94975G686	-9,821			0	-9,821
62	WF ADV INDEX FUND-ADMIN #88	94975G686	-111			0	-111
63	WF ADV INDEX FUND-ADMIN #88	94975G686	-1,084			0	-1,084
64	WF ADV INDEX FUND-ADMIN #88	94975G686	-353			0	-353
65	WF ADV INDEX FUND-ADMIN #88	94975G686	100			0	100
66	WF ADV STABLE INC FD-ADMIN #79	94975H817	-380			0	-380
67	WF ADV STABLE INC FD-ADMIN #79	94975H817	-1,638			0	-1,638
68	WF ADV STABLE INC FD-ADMIN #79	94975H817	-254			0	-254
69	WF ADV STABLE INC FD-ADMIN #79	94975H817	-320			0	-320
70	WF ADV C & B LARGE CAP VAL-ADM #	94975J276	-1,213			0	-1,213
71	WF ADV C & B LARGE CAP VAL-ADM #	94975J276	-18,355			0	-18,355
72	WF ADV TOTAL RETURN BD-I #944	94975J581	40			0	40
73	WF ADV TOTAL RETURN BD-I #944	94975J581	463			0	463
74	WF ADV CAP GROWTH FD ADMIN CL #	949915631	-13,489			0	-13,489
75	WF ADV CAP GROWTH FD ADMIN CL #	949915631	-556			0	-556
76	WF ADV CAP GROWTH FD ADMIN CL #	949915631	-4,289			0	-4,289
77	WELLS FARGO ADV HI INC-INS #3110	949917538	-598			0	-598
78	WF ADV GOVT SECURITIES- ADM #370	949917546	-5			0	-5
79	WF ADV GOVT SECURITIES- ADM #370	949917546	194			0	194
80	WF ADV GOVT SECURITIES- ADM #370	949917546	80			0	80
81	WF ADV GOVT SECURITIES- ADM #370	949917546	240			0	240
82	WF ADV GOVT SECURITIES- ADM #370	949917546	199			0	199
83	L/T CAPITAL GAIN DIVIDENDS		21,600			0	21,600
84			0			0	0
85			0			0	0
86			0			0	0
87			0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

12,000 0 0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	Wells Fargo Bank, N A Trust T		P O Box 63954, MA	SAN FRANC	CA	94163		TRUSTEE	4	12,000		
2												
3												
4												
5												
6												
7												
8												
9												
10												

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: UNIVERSITY OF SOUTHERN CALIFORNIA				☐ Person ☒ Business
Street: TREASURER'S OFFICE BK402				
City: UNIVERSITY PARK		State: CA	Zip code: 90089-2541	Foreign Country
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: CHARITABLE				Amount: 1,577

Name: ALLIANCE OF THE SAN DIEGO COUNTY DENTAL SOCIETY				☐ Person ☒ Business
Street: 640 LORING ST				
City: SAN DIEGO		State: CA	Zip code: 92109-1754	Foreign Country
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: CHARITABLE				Amount: 3,334

Name: SAN DIEGO STATE UNIVERSITY FOUNDATION				☐ Person ☒ Business
Street: 5250 CAMPANILE DRIVE				
City: SAN DIEGO		State: CA	Zip code: 92182-1948	Foreign Country
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: CHARITABLE				Amount: 3,334

Name: SD SPACE & SCIENCE FOUNDATION				☐ Person ☒ Business
Street: P O BOX 33303				
City: SAN DIEGO		State: CA	Zip code: 92103	Foreign Country
Relationship: NONE	Foundation Status: EXEMPT			
Purpose of grant/contribution: CHARITABLE				Amount: 14,197

Name				☐ Person ☐ Business
Street				
City		State	Zip code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				☐ Person ☐ Business
Street				
City		State	Zip code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

WELLS FARGO

Account Statement For:
HARDING, JC ALMY T/U/W

Period Covered October 1, 2008 - September 30, 2009

Account Number 207623000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 09/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$855 54	$855.54	$0 00		
Total Cash			**$855.54**	**$855.54**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 *Asset held in Invested Income Portfolio*	1,360 130		$1,360.13	$1,360 13	$0 00	$0 14	0.01%
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	21,760 360		21,760.36	21,760 36	0.00	2.18	0.01
Total Money Market			**$23,120.49**	**$23,120.49**	**$0.00**	**$2.32**	**0.01%**
Total Cash & Equivalents			**$23,976.03**	**$23,976.03**	**$0.00**	**$2.32**	**0.01%**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 09/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
ISHARES GOLDMAN SACHS CORP BD CUSIP: 464287242	136 000	$106 680	$14,508 48	$13,437.08	$1,071.40	$760 38	5 24%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	2,725.147	12 490	34,037 09	32,559.36	1,477.73	1,550 61	4.56
WELLS FARGO ADVANTAGE GOVERNMENT SECURITIES FUND - ADMIN #3708 CUSIP: 949917546	2,575.017	10.870	27,990 43	27,119 36	871 07	1,341.58	4 79
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP: 949917538	4,701 970	6 870	32,302.53	34,417 79	- 2,115 26	2,590 79	8 02
WELLS FARGO ADVANTAGE STABLE INCOME FUND ADMIN CLASS - #79 CUSIP: 94975H817	1,436.710	9.510	13,663 11	13,743.05	- 79.94	604.85	4.43
WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS I - #944 CUSIP: 94975J581	6,495.674	12 820	83,274 54	78,604.60	4,669 94	4,014 33	4 82
Total Mutual Funds			**$205,776.18**	**$199,881.24**	**$5,894.94**	**$10,862.54**	**5.28%**
Total Fixed Income			**$205,776.18**	**$199,881.24**	**$5,894.94**	**$10,862.54**	

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 09/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
MUTUAL FUNDS							
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP: 464287507	706 000	$68 950	$48,678.70	$37,175 93	$11,502 77	$571.86	1 17%
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	2,414.040	19 200	46,349 57	37,063.20	9,286 37	0.00	0 00
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	720.000	38.530	27,741 60	16,066 30	11,675.30	848 16	3.06
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND ADMIN CLASS - #1867 SYMBOL: CBLLX CUSIP: 94975J276	9,523 278	7 060	67,234.34	77,275.27	- 10,040.93	1,095 18	1.63
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 SYMBOL: WFCDX CUSIP: 949915631	5,061 716	12 970	65,650 46	64,073.51	1,576.95	0 05	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - # 88 SYMBOL: NVINX CUSIP: 94975G686	1,525.808	38 940	59,414.96	48,211 46	11,203.50	1,512.08	2.54
WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND ADMIN CLASS - #656 SYMBOL: WFIEX CUSIP: 94975G645	11,965 520	9.600	114,868.99	85,318.72	29,550.27	3,230.69	2.81
Total Mutual Funds			**$429,938.62**	**$365,184.39**	**$64,754.23**	**$7,258.02**	**1.69%**
Total Equities			**$429,938.62**	**$365,184.39**	**$64,754.23**	**$7,258.02**	**1.69%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	2,967 992	$12 970	$38,494 86	$42,601 12	- $4,106 26	$74 20	0 19%
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 73935S105	1,339 000	22.060	29,538.34	28,490.27	1,048.07	0 00	0 00
Total Other			**$68,033.20**	**$71,091.39**	**- $3,058.19**	**$74.20**	**0.11%**
Total Alternative Investments			**$68,033.20**	**$71,091.39**	**- $3,058.19**	**$74.20**	**0.11%**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	701.000	$35.340	$24,773 34	$17,669 38	$7,103.96	$1,649.45	6 66%
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	1,396 000	41.450	57,864.20	44,302.23	13,561.97	2,328.53	4.02
Total Real Estate Funds			**$82,637.54**	**$61,971.61**	**$20,665.93**	**$3,977.98**	**4.81%**
Total Real Estate & Specialty Assets			**$82,637.54**	**$61,971.61**	**$20,665.93**	**$3,977.98**	**4.81%**

	ACCOUNT VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
TOTAL ASSETS	$810,361.57	$722,104.66	$88,256.91	$22,175.06