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Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/1/2008, and ending 9/30/2009

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MARK S CALVO CHARITABLE TRUST 18-539200	A Employer identification number 91-6288677
	Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank, N.A., MAC P6540-11K, P O Box 21927	B Telephone number (see page 10 of the instructions) 800-352-3705
	City or town, state, and ZIP code Seattle WA 98111	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 705,021	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	30,604	29,909		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	-10,350			
	b Gross sales price for all assets on line 6a	275,125			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0			
12 Total. Add lines 1 through 11	20,254	29,909			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	813			813
	c Other professional fees (attach schedule)				0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	892	96		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,870	6,647		2,223
	24 Total operating and administrative expenses. Add lines 13 through 23	10,575	6,743		3,036
	25 Contributions, gifts, grants paid	44,042			44,042
26 Total expenses and disbursements. Add lines 24 and 25	54,617	6,743		47,078	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-34,363				
b Net investment income (if negative, enter -0-)		23,166			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	95,068	69,096	69,096
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	295,220	341,670	318,795
	c	Investments—corporate bonds (attach schedule)	271,842	219,060	211,241
	11	Investments—land, buildings, and equipment, basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	104,987	107,750	105,889	
14	Land, buildings, and equipment, basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	767,117	737,576	705,021	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	767,117	737,576	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	767,117	737,576		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	767,117	737,576		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 767,117
2	Enter amount from Part I, line 27a	2 -34,363
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See attached statement	3 7,749
4	Add lines 1, 2, and 3	4 740,503
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See attached statement	5 2,927
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 737,576

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	0	0		0
b	0	0		0
c	0	0		0
d	0	0		0
e	0	0		0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2 -10,350
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	77,383	875,624	0 088375
2006	44,371	944,679	0 046969
2005	40,849	894,351	0 045674
2004	45,536	905,530	0 050287
2003	27,678	892,877	0 030999
2 Total of line 1, column (d)			2 0 262304
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 052461
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 640,825
5 Multiply line 4 by line 3			5 33,618
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 232
7 Add lines 5 and 6			7 33,850
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 47,078

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	232	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3 Add lines 1 and 2	3	232	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	232	
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	781	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	781	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	549	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax 232 Refunded 317	11	317	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) VVA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Wells Fargo Bank, N A Telephone no ▶ 800-352-3705 Located at ▶ MAC P6540-11K, P.O. Box 21927 Seattle WA ZIP+4 ▶ 98111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d)* N/A Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If you answered "Yes" to 6a, also file Form 8870.* **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. P O Box 21927 Seattle WA 98111	TRUSTEE 4 00	8,792	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	570,981
b	Average of monthly cash balances	1b	79,603
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	650,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	650,584
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	9,759
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	640,825
6	Minimum investment return. Enter 5% of line 5	6	32,041

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	32,041
2a	Tax on investment income for 2008 from Part VI, line 5	2a	232	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	232	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,809	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	31,809	
6	Deduction from distributable amount (see page 25 of the instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,809	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	47,078
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,078
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	232
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	46,846

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				31,809
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			8,542	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>47,078</u>				
a Applied to 2007, but not more than line 2a			8,542	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				31,809
e Remaining amount distributed out of corpus	6,727			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	6,727			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	6,727			
10 Analysis of line 9				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	0			
d Excess from 2007	0			
e Excess from 2008	6,727			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Net gain or loss
										Cost	Donated value		
		Amount											
		Long Term CG Distributions											
		Short Term CG Distributions											
Totals										285,475		-10,350	
Securities										275,125		0	
Other sales										0		0	
50	X	TIME WARNER CABLE INC	88732J207			9/12/2005		8/25/2009	358	540			
51	X	TRAVELERS COMPANIES, INC	89417E109			9/12/2005		8/25/2009	1,212	1,045			
52	X	LT CAP GAIN DISTRIBUTIONS							4,276				
53	X	CTF CALENDAR SHORT TERM							-4,058				
54	X	CTF CALENDAR LONG TERM							2,817				
55	X	PARTNERSHIP ST LOSS							-2,586				
56	X	PARTNERSHIP LT LOSS							-4,212				

Line 16b (990-PF) - Accounting Fees

		813	0	0	813
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	TAX PREPARATION FEES	813			813
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		892	96	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	96	96		
2	PY EXCISE TAX DUE	246			
3	ESTIMATED EXCISE PAYMENTS	550			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

8,870

6,647

0

2,223

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1		0	0	0	0
2	TRUSTEE FEES	8,792	6,594		2,198
3	WASHINGTON AG FEES	25			25
4	PARTNERSHIP EXPENSES	53	53		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			295,220	341,670	285,644	318,795
	Description	Num. shares/ face value	(a) Book value beg. of year	(b) Book value end of year	FMV beg. of year	(c) FMV end of year
1	CORPORATE STOCK		295,220	341,670	285,644	318,795
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				271,842	219,060	239,573	211,241
	Description	Interest Rate	Maturity Date	(a) Book value beg. of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	CORPORATE BONDS			271,842	219,060	239,573	211,241
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			104,987	107,750	105,889
	Item or Category	Basis of Valuation	(a) Book value beg. of year	(b) Book value end of year	(c) FMV end of year
1	OTHER INVESTMENTS		104,987	107,750	105,889
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF INCOME TIMING DIFFERENCE	1	912
2	FEDERAL EXCISE TAX REFUND	2	88
3	PARTNERSHIP INCOME ADJUSTMENT	3	6,749
4	Total	4	7,749

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	771
2	CTF BOOK TO TAX DIFFERENCE	2	72
3	UNDISTRIBUTED CTF CAPITAL LOSS	3	2,084
4	Total	4	2,927

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	(a) Kind(s) of property sold	Amount		(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
		Long Term CG Distributions	Short Term CG Distributions						
		0	0						
1	AT & T INC				9/4/2008	8/25/2009	1,980	0	2,387
2	AIR PRODS & CHEMS INC COM				9/12/2005	8/25/2009	3,780	0	2,798
3	ALTRIA GROUP INC				9/12/2005	8/25/2009	1,358	0	1,270
4	AMERICAN EXPRESS CO				9/12/2005	8/25/2009	3,277	0	5,173
5	AMERIPRISE FINL INC				9/12/2005	8/25/2009	1,061	0	1,290
6	BAXTER INTL INC				9/12/2005	4/16/2009	2,558	0	2,013
7	BECTON DICKINSON & CO				9/12/2005	8/25/2009	3,449	0	2,718
8	BRISTOL MYERS SQUIBB CO				9/4/2008	8/25/2009	2,297	0	2,156
9	CATERPILLAR FIN SERV 4.850% 12/07/14912L3N9				5/19/2008	12/2/2008	24,010	0	25,512
10	DOMINION RES INC VA				9/12/2005	8/25/2009	1,715	0	2,002
11	DOMINION RES INC VA				9/4/2008	8/25/2009	858	0	1,040
12	DU PONT E I DE NEMOURS & CO				9/12/2005	8/25/2009	3,245	0	4,006
13	DU PONT E I DE NEMOURS & CO				2/9/2006	8/25/2009	811	0	991
14	EMERSON ELECTRIC CO				9/12/2005	8/25/2009	5,646	0	5,128
15	EXELON CORPORATION				9/4/2008	8/25/2009	1,273	0	1,768
16	EXXON MOBIL CORPORATION				9/12/2005	8/25/2009	8,854	0	7,806
17	FED FARM CREDIT BK 4.125% 4/15/0531331SRZ8				9/21/2005	4/15/2009	75,000	0	74,768
18	FORTUNE BRANDS INC				9/12/2005	8/25/2009	3,104	0	6,658
19	GENERAL ELECTRIC CO				9/12/2005	2/12/2009	1,722	0	5,157
20	HONEYWELL INTERNATIONAL INC				9/12/2005	8/25/2009	5,637	0	5,798
21	INTERNATIONAL BUSINESS MACHS CO				9/12/2005	8/25/2009	5,951	0	4,958
22	US BANCORP DEL NEW				9/12/2005	8/25/2009	4,378	0	5,948
23	US BANCORP DEL NEW				2/9/2006	8/25/2009	547	0	740
24	UNITED TECHNOLOGIES CORP				9/4/2008	8/25/2009	2,985	0	3,234
25	VERIZON COMMUNICATIONS				9/12/2005	8/25/2009	2,354	0	2,346
26	VERIZON COMMUNICATIONS				2/9/2006	8/25/2009	1,570	0	1,567
27	WYETH				9/12/2005	8/25/2009	2,407	0	2,280
28	PEPSICO INC				9/12/2005	8/25/2009	8,607	0	8,331
29	PHILIP MORRIS INTERNATIONAL IN				9/12/2005	8/25/2009	3,522	0	2,895
30	AT & T INC				9/12/2005	8/25/2009	3,300	0	3,005
31	AT & T INC				2/9/2006	8/25/2009	660	0	684
32	PROCTER & GAMBLE CO				9/12/2005	8/25/2009	4,011	0	4,262
33	PUBLIC SVC ENTERPRISE GROUP INC				9/12/2005	8/25/2009	4,842	0	4,977
34	ROCKWELL AUTOMATION INC				9/4/2008	8/25/2009	1,023	0	1,104
35	ROHM & HAAS CO				9/12/2005	4/1/2009	3,900	0	2,102
36	SAFEWAY INC NEW				9/4/2008	8/25/2009	961	0	1,366
37	3M CO				9/12/2005	8/25/2009	5,453	0	5,582
38	TIME WARNER INC				9/12/2005	4/6/2009	14	0	27
39	TIME WARNER INC				9/12/2005	8/25/2009	1,172	0	1,688
40	TIME WARNER CABLE INC				9/12/2005	4/6/2009	12	0	25
41	JPMORGAN CHASE & CO				9/12/2005	8/25/2009	2,174	0	1,736
42	KRAFT FOODS INC				9/12/2005	8/25/2009	1,462	0	1,281
43	MCDONALDS CORP				9/12/2005	8/25/2009	4,234	0	2,548
44	MCDONALDS CORP				2/9/2006	8/25/2009	2,823	0	1,818
45	MEDTRONIC INC				9/4/2008	8/25/2009	2,836	0	4,050

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount									
		Long Term CG Distributions	0								
		Short Term CG Distributions	0								
	(a) Kind(s) of property sold	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale				
46	MERRILL LYNCH & CO 4.125% 9/10/05	59018YUJH2	9/20/2005	9/10/2009	50,000	0	50,000				50,000
47	METLIFE INC	59156R108	9/12/2005	8/25/2009	1,963	0	1,963				2,484
48	NOKIA CORPORATION - ADR	654902204	9/12/2005	8/25/2009	2,207	0	2,207				2,819
49	NOKIA CORPORATION - ADR	654902204	2/9/2006	8/25/2009	315	0	315				454
50	TIME WARNER CABLE INC	88732J207	9/12/2005	8/25/2009	358	0	358				540
51	TRAVELERS COMPANIES, INC	89417E109	9/12/2005	8/25/2009	1,212	0	1,212				1,045
52	LT CAP GAIN DISTRIBUTIONS				4,276	0	4,276				0
53	CTF CALENDAR SHORT TERM				-4,058	0	-4,058				0
54	CTF CALENDAR LONG TERM				2,817	0	2,817				0
55	PARTNERSHIP ST LOSS				-2,586	0	-2,586				0
56	PARTNERSHIP LT LOSS				-4,212	0	-4,212				0

Part IV (990-PF) - Capital Gains and Losses for

		Amount												
		Long Term CG Distributions	Short Term CG Distributions	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F.M.V. as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(f) Gains (col. (h) gain minus col. (k), but not less than zero) or Losses (from col. (h))				
1	AT & T INC		0		00206R102	-407			0	-407				
2	AIR PRODS & CHEMS INC COM		0		009158106	982			0	982				
3	ALTRIA GROUP INC		0		02209S103	88			0	88				
4	AMERICAN EXPRESS CO		0		025816109	-1,896			0	-1,896				
5	AMERIPRISE FINL INC		0		03076C106	-229			0	-229				
6	BAXTER INTL INC		0		071813109	545			0	545				
7	BECTON DICKINSON & CO		0		075887109	731			0	731				
8	BRISTOL MYERS SQUIBB CO		0		110122108	141			0	141				
9	CATERPILLAR FIN SERV 4.850% 12/07/		0		14912L3N9	-1,502			0	-1,502				
10	DOMINION RES INC VA		0		25746U109	-287			0	-287				
11	DOMINION RES INC VA		0		25746U109	-182			0	-182				
12	DU PONT E I DE NEMOURS & CO		0		263534109	-761			0	-761				
13	DU PONT E I DE NEMOURS & CO		0		263534109	-180			0	-180				
14	EMERSON ELECTRIC CO		0		291011104	518			0	518				
15	EXELON CORPORATION		0		30161N101	-495			0	-495				
16	EXXON MOBIL CORPORATION		0		30231G102	1,048			0	1,048				
17	FED FARM CREDIT BK 4.125% 4/15/03		0		31331SRZ8	232			0	232				
18	FORTUNE BRANDS INC		0		349631101	-3,554			0	-3,554				
19	GENERAL ELECTRIC CO		0		369604103	-3,435			0	-3,435				
20	HONEYWELL INTERNATIONAL INC		0		438516106	-161			0	-161				
21	INTERNATIONAL BUSINESS MACHS CO		0		459200101	1,853			0	1,853				
22	US BANCORP DEL NEW		0		902973304	-1,570			0	-1,570				
23	US BANCORP DEL NEW		0		902973304	-193			0	-193				
24	UNITED TECHNOLOGIES CORP		0		913017109	-249			0	-249				
25	VERIZON COMMUNICATIONS		0		92343V104	8			0	8				
26	VERIZON COMMUNICATIONS		0		92343V104	3			0	3				
27	WYETH		0		983024100	127			0	127				
28	PEPSICO INC		0		713448108	276			0	276				
29	PHILIP MORRIS INTERNATIONAL IN		0		718172109	627			0	627				
30	AT & T INC		0		00206R102	295			0	295				
31	AT & T INC		0		00206R102	-24			0	-24				
32	PROCTER & GAMBLE CO		0		742718109	-251			0	-251				
33	PUBLIC SVC ENTERPRISE GROUP INC		0		744573106	-135			0	-135				
34	ROCKWELL AUTOMATION INC		0		773903109	-81			0	-81				
35	ROHM & HAAS CO		0		775371107	1,798			0	1,798				
36	SAFeway INC NEW		0		786514208	-405			0	-405				
37	3M CO		0		88579Y101	-129			0	-129				
38	TIME WARNER INC		0		887317303	-13			0	-13				
39	TIME WARNER INC		0		887317303	-516			0	-516				
40	TIME WARNER CABLE INC		0		88732J207	-13			0	-13				
41	JPMORGAN CHASE & CO		0		46625H100	438			0	438				
42	KRAFT FOODS INC		0		50075N104	181			0	181				
43	MCDONALDS CORP		0		580135101	1,686			0	1,686				
44	MCDONALDS CORP		0		580135101	1,005			0	1,005				
45	MEDTRONIC INC		0		585055106	-1,214			0	-1,214				

Part IV (990-PF) - Capital Gains and Losses for

		Amount									
		Long Term CG Distributions	0								
		Short Term CG Distributions	0								
	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than zero) or Losses (from col. (h))				
46	MERRILL LYNCH & CO 4 125% 9/10/05	59018YUJH2	0			0	0				
47	METLIFE INC	59156R108	-521				-521				
48	NOKIA CORPORATION - ADR	654902204	-612				-612				
49	NOKIA CORPORATION - ADR	654902204	-139				-139				
50	TIME WARNER CABLE INC	88732J207	-182				-182				
51	TRAVELERS COMPANIES, INC	89417E109	167				167				
52	LT CAP GAIN DISTRIBUTIONS		4,276				4,276				
53	CTF CALENDAR SHORT TERM		-4,058				-4,058				
54	CTF CALENDAR LONG TERM		2,817				2,817				
55	PARTNERSHIP ST LOSS		-2,586				-2,586				
56	PARTNERSHIP LT LOSS		-4,212				-4,212				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

1	Credit from prior year return	1	231
2	First quarter estimated tax payment	2	550
3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	6	0
7	Total	7	781

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2007 that remained undistributed at the beginning of the 2008 tax year	1	8,542
2	.....	2	
3	.....	3	
4	.....	4	
5	.....	5	
6	.....	6	
7	.....	7	
8	.....	8	
9	.....	9	
10	Total	10	8,542

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered September 1, 2009 - September 30, 2009
Account Number 18-539200



ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Cash & Equivalents							
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	25,007.370		\$25,007.37	\$25,007.37	\$0.00	\$104.99	0.42%
<i>Asset held in Invested Income Portfolio</i>							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	44,088.390		44,088.39	44,088.39	0.00	185.09	0.42%
Total Money Market			\$69,095.76	\$69,095.76	\$0.00	\$290.08	0.42%
Total Cash & Equivalents			\$69,095.76	\$69,095.76	\$0.00	\$290.08	0.42%

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
Fixed Income							
CORPORATE OBLIGATIONS							
CATERPILLAR FIN SERV CRP MED TERM NOTE	50,000.000	\$106.154	\$53,077.00	\$51,023.00	\$2,054.00	\$2,425.00	2.82%
<i>DTD 12/07/07 4.850 12/07/2012 CUSIP: 14912L3N9 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A</i>							
Total Corporate Obligations			\$53,077.00	\$51,023.00	\$2,054.00	\$2,425.00	

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered September 1, 2009 - September 30, 2009

Account Number 18-539200

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
PREFERRED SECURITIES							
AEGON NV CUSIP: 007924400 STANDARD & POOR'S RATING BBB	1,000,000	\$16.670	\$16,670.00	\$22,064.00	-\$5,394.00	\$1,625.00	9.75%
BANK OF AMERICA CORP CUSIP: 060505724 STANDARD & POOR'S RATING B	1,000,000	21.690	21,690.00	25,000.00	-3,310.00	1,813.00	8.36
ING GROEP NV 7.20% SERIES CUSIP: 456837301 STANDARD & POOR'S RATING B	1,000,000	15.910	15,910.00	24,298.00	-8,388.00	1,800.00	11.31
Total Preferred Securities			\$54,270.00	\$71,362.00	-\$17,092.00	\$5,238.00	9.65%
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	8,073.197	\$9.750	\$78,713.67	\$72,373.19	\$6,340.48	\$3,628.70	4.61%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	3,012.048	8.360	25,180.72	24,301.82	878.90	883.84	3.51
Total Common Trust Funds			\$103,894.39	\$96,675.01	\$7,219.38	\$4,512.54	4.34%
Total Fixed Income			\$211,241.39	\$219,060.01	-\$7,818.62	\$12,175.54	

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered September 1, 2009 - September 30, 2009
Account Number 18-539200

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL: CCL CUSIP: 143658300	125,000	\$33.280	\$4,160.00	\$3,880.00	\$280.00	\$0.00	0.00%
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	225,000	16.880	3,798.00	3,444.75	353.25	60.75	1.60
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	150,000	46.680	7,002.00	8,229.00	-1,227.00	102.00	1.46
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	75,000	48.420	3,631.50	3,552.75	78.75	0.00	0.00
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	225,000	27.460	6,178.50	6,068.25	110.25	78.75	1.27
Total Consumer Discretionary			\$24,770.00	\$25,174.75	-\$404.75	\$241.50	0.97%
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	25,000	\$76.280	\$1,907.00	\$1,329.25	\$577.75	\$44.00	2.31%
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	200,000	35.740	7,148.00	7,416.00	-268.00	61.00	0.85
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR SYMBOL: NSRGY CUSIP: 641069406	150,000	42.558	6,383.70	6,111.00	272.70	120.60	1.89
SYSCO CORP SYMBOL: SY CUSIP: 871829107	75,000	24.850	1,863.75	2,409.00	-545.25	72.00	3.86
Total Consumer Staples			\$17,302.45	\$17,265.25	\$37.20	\$297.60	1.72%

Account Statement For:
CALVO, MARK S. CHAR

Period Covered September 1, 2009 - September 30, 2009

Account Number 18-539200

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
ENERGY							
BAKER HUGHES INC COM SYMBOL: BHI CUSIP: 057224107	150,000	\$42,660	\$6,399,000	\$5,737,500	\$661,500	\$90,000	1.41%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	100,000	70,430	7,043,000	6,347,000	696,000	272,000	3.86
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	75,000	45,160	3,387,000	5,070,750	-1,683,750	141,000	4.16
PETROLEO BRASILEIRO S.A. - COMM - ADR SPONSORED ADR SYMBOL: PBR CUSIP: 71654V408	125,000	45,900	5,737,500	5,415,000	322,500	3.88	0.07
SCHLUMBERGER LTD SYMBOL: SLB CUSIP: 806857108	50,000	59,600	2,980,000	2,804,500	175,500	42,000	1.41
Total Energy			\$25,546,500	\$25,374,750	\$171,750	\$548,880	2.15%
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	175,000	\$42,740	\$7,479,500	\$7,295,750	\$183,750	\$196,000	2.62%
ALLSTATE CORP SYMBOL: ALL CUSIP: 020002101	50,000	30,620	1,531,000	2,708,000	-1,177,000	40,000	2.61
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 06405B100	125,000	28,990	3,623,750	3,676,250	-52,500	45,000	1.24
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	125,000	43,820	5,477,500	4,462,500	1,015,000	25,000	0.46
MOODY'S CORP SYMBOL: MCO CUSIP: 615369105	200,000	20,460	4,092,000	5,359,640	-1,267,640	80,000	1.95
MORGAN STANLEY COM SYMBOL: MS CUSIP: 617446448	75,000	30,880	2,316,000	3,315,760	-999,760	15,000	0.65
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	75,000	49,230	3,692,250	3,135,750	556,500	90,000	2.44
Total Financials			\$28,212,000	\$29,953,650	-\$1,741,650	\$491,000	1.74%

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered: September 1, 2009 - September 30, 2009
Account Number 18-539200

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	150,000	\$49.470	\$7,420.50	\$6,840.00	\$580.50	\$240.00	3.23%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	75,000	60.890	4,566.75	4,866.75	-300.00	147.00	3.22
PFIZER INC SYMBOL: PFE CUSIP: 717081103	250,000	16.550	4,137.50	6,604.00	-2,466.50	160.00	3.87
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	75,000	52.190	3,914.25	4,164.00	-249.75	30.00	0.77
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	75,000	43.670	3,275.25	3,435.00	-159.75	0.00	0.00
Total Health Care			\$23,314.25	\$25,909.75	-\$2,595.50	\$577.00	2.47%
INDUSTRIALS							
COOPER INDUSTRIES PLC NEW IRELAND SYMBOL: CBE CUSIP: G24140108	150,000	\$37.570	\$5,635.50	\$5,013.00	\$622.50	\$150.00	2.66%
HARSCO CORP SYMBOL: HSC CUSIP: 415864107	100,000	35.410	3,541.00	3,239.83	301.17	80.00	2.26
IRON MOUNTAIN INC SYMBOL: IRM CUSIP: 462846106	200,000	26.660	5,332.00	5,912.00	-580.00	0.00	0.00
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP: 502424104	75,000	80.320	6,024.00	5,619.00	405.00	105.00	1.74
SOUTHWEST AIRLINES CO SYMBOL: LUV CUSIP: 844741108	375,000	9.600	3,600.00	3,262.50	337.50	6.75	0.19
Total Industrials			\$24,132.50	\$23,046.33	\$1,086.17	\$341.75	1.42%

Account Statement For:
CALVO, MARK S. CHAR.

**WELLS
FARGO**

Period Covered September 1, 2009 - September 30, 2009

Account Number 18-539200

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP: 037833100	50 000	\$185.350	\$9,267.50	\$8,471.50	\$796.00	\$0.00	0.00%
E.M.C CORP MASS SYMBOL: EMC CUSIP: 268648102	300 000	17.040	5,112.00	4,569.00	543.00	0.00	0.00
FISERV INC SYMBOL: FISV CUSIP: 337738108	100 000	48.200	4,820.00	4,949.64	- 129.64	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	100 000	47.210	4,721.00	2,780.00	1,941.00	32.00	0.68
INTEL CORP COMM	175 000	19.570	3,424.75	3,965.25	- 540.50	98.00	2.86
SYMBOL: INTC CUSIP: 458140100							
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	300 000	25.720	7,716.00	7,709.25	6.75	156.00	2.02
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	75 000	69.110	5,183.25	5,170.50	12.75	31.50	0.61
Total Information Technology			\$40,244.50	\$37,615.14	\$2,629.36	\$317.50	0.79%
MATERIALS							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	75 000	\$46.230	\$3,467.25	\$3,159.75	\$307.50	\$42.00	1.21%
Total Materials			\$3,467.25	\$3,159.75	\$307.50	\$42.00	1.21%
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL: VOD CUSIP: 92857W209	200 000	\$22.500	\$4,500.00	\$4,416.00	\$84.00	\$241.00	5.36%
Total Telecommunication Services			\$4,500.00	\$4,416.00	\$84.00	\$241.00	5.36%
UTILITIES							
FPL GROUP INC SYMBOL: FPL CUSIP: 302571104	75 000	\$55.230	\$4,142.25	\$3,424.50	\$717.75	\$141.75	3.42%
Total Utilities			\$4,142.25	\$3,424.50	\$717.75	\$141.75	3.42%

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered September 1, 2009 - September 30, 2009

Account Number 18-539200

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

MUTUAL FUNDS

EVERGREEN ASSET ALLOCATION FUND -
CLASS A #89
SYMBOL: EAAFV CUSIP: 30023C350
ISHARES MSCI EAFE
SYMBOL: EFA CUSIP: 464287465
VANGUARD EMERGING MARKETS ETF
SYMBOL: VWO CUSIP: 922042858

Total Mutual Funds

Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EVERGREEN ASSET ALLOCATION FUND - CLASS A #89	2,121,641	\$111.160	\$23,677.51	\$30,000.00	-\$6,322.49	\$2,879.07	12.16%
ISHARES MSCI EAFE	1,150,000	54.680	62,882.00	90,528.00	-27,646.00	1,708.90	2.72
VANGUARD EMERGING MARKETS ETF	950,000	38.530	36,603.50	25,801.98	10,801.52	1,119.10	3.06
Total Mutual Funds			\$123,163.01	\$146,329.98	-\$23,166.97	\$5,707.07	4.63%
Total Equities			\$318,794.71	\$341,669.85	-\$22,875.14	\$8,947.05	2.81%

ASSET DESCRIPTION

Alternative Investments

OTHER

GATEWAY FUND CLASS A #1984
SYMBOL: GATEX CUSIP: 367829207
HUSSMAN STRATEGIC GROWTH FUND #601
SYMBOL: HSGFX CUSIP: 448108100
POWERSHARES DB COMMODITY INDEX
SYMBOL: DBC CUSIP: 739355105

Total Other

Total Alternative Investments

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
GATEWAY FUND CLASS A #1984	1,090,909	\$24.540	\$26,770.91	\$30,000.00	-\$3,229.09	\$590.18	2.20%
HUSSMAN STRATEGIC GROWTH FUND #601	1,909,612	12.970	24,767.67	30,000.00	-5,232.33	47.74	0.19
POWERSHARES DB COMMODITY INDEX	370,000	22.060	8,162.20	14,860.98	-6,698.78	0.00	0.00
Total Other			\$59,700.78	\$74,860.98	-\$15,160.20	\$637.92	1.07%
Total Alternative Investments			\$59,700.78	\$74,860.98	-\$15,160.20	\$637.92	1.07%

Account Statement For:
CALVO, MARK S. CHAR.

Period Covered: September 1, 2009 - September 30, 2009
Account Number 18-539200



ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

ISHARES TR COHEN & STEERS REALTY
MAJORS INDEX FUND
SYMBOL: ICF CUSIP: 464287564

Total Real Estate Funds

Total Real Estate & Specialty Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	950 000	\$48.620	\$46,189.00	\$32,889.00	\$13,300.00	\$1,658.70	3.59%
			\$46,189.00	\$32,889.00	\$13,300.00	\$1,658.70	3.59%
			\$46,189.00	\$32,889.00	\$13,300.00	\$1,658.70	3.59%

	ACCOUNT VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
	\$705,021.64	\$737,575.60	- \$32,553.96	\$23,709.29

TOTAL ASSETS

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
SEATTLE HEBREW ACADEMY Person Business

Street
1617 INTERLAKEN DRIVE

City SEATTLE	State WA	Zip code 98112	Foreign Country
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Relationship
NONE

Foundation Status
EXEMPT

Purpose of grant/contribution CHARITABLE	Amount 22,021
---------------------------------------------	------------------

Name
KLINE GALLAND HOME Person Business

Street
7500 SEWARD PARK

City SEATTLE	State WA	Zip code 98118	Foreign Country
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Relationship
NONE

Foundation Status
EXEMPT

Purpose of grant/contribution CHARITABLE	Amount 22,021
---------------------------------------------	------------------

Name Person Business

Street

City	State	Zip code	Foreign Country
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Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name Person Business

Street

City	State	Zip code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name Person Business

Street

City	State	Zip code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name Person Business

Street

City	State	Zip code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Form **8868**
 (Rev. April 2009)
 Department of the Treasury
 Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization MARK S CALVO CHARITABLE TRUST 18-539200	Employer identification number 91-6288677
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions. Wells Fargo Bank, N A, MAC P6540-11K, P.O. Box 21927	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle WA 98111	

Check type of return to be filed (file a separate application for each return)

- | | | |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Wells Fargo Bank, N.A. MAC P6540-11K, P.O. Box 21927 Seattle WA 98111

Telephone No ▶ 800-352-3705 FAX No ▶ N/A

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning 10/1/2008, and ending 9/30/2009

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	232
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	781
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.
 (HTA)