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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 and ending SEP 30, 2009

B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	C Name of organization Seattle Education Foundation (dba Foundation House at Bothell)		D Employer identification number 91-0584099	
	Doing Business As Foundation House at Bothell		E Telephone number 425-402-9606	
	Number and street (or P O box if mail is not delivered to street address)	Room/suite		
	City or town, state or country, and ZIP + 4 Bothell, WA 98011-6704			
	F Name and address of principal officer: Don Kinsley 17502 102nd Avenue NE, Bothell, WA 98011			
I Tax-exempt status: ☒ 501(c)(3) (insert no.) ☐ 4947(a)(1) or ☐ 527				H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list. (see instructions)
J Website: N/A				H(c) Group exemption number ▶
K Type of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶				L Year of formation 1929 M State of legal domicile WA

Part I	Summary
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		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>Operation of an assisted living facility for seniors.</u>		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5 Total number of employees (Part V, line 2a)	5	115
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)	3,661,562.	4,089,715.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,124.	-10,103.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,666,686.	4,079,612.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		840,580.	1,077,372.
16a Professional fundraising fees (Part IX, column (A), line 11e)			
b Total fundraising expenses (Part IX, column (D), line 25)			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		3,157,773.	3,221,784.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		3,998,353.	4,319,156.
19 Revenue less expenses. Subtract line 18 from line 12		-331,667.	-239,544.
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 680,754.	End of Year 762,794.
	21 Total liabilities (Part X, line 26)	855,523.	1,177,510.
	22 Net assets or fund balances. Subtract line 21 from line 20	-174,769.	-414,716.

Part II	Signature Block
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Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on information of which preparer has any knowledge.			
	 Signature of officer		Date <u>12/11/09</u>	
	Donald F. Kinsley Type or print name and title		President of S.E.F.	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 Tremper & Co., LLP 3131 Elliott Avenue, #290 Seattle, WA 98121	11.28.09		P00023639 EIN ▶ 91-0872222 Phone no ▶ (206) 285-4456

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

An innovative community of people, caring about people, that fosters an environment of support and respect for each individual.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,586,728. including grants of \$ 0.) (Revenue \$ 4,089,715.)

To provide housing for senior citizens as well as qualified Seattle public school employees and family members.

4b (Code:) (Expenses \$ 20,000. including grants of \$ 20,000.) (Revenue \$ 0.)

To provide grants to teachers for projects which enhance the quality of educational programs in the Seattle public schools.

4c (Code:) (Expenses \$ 0. including grants of \$ 0.) (Revenue \$ 0.)

To provide rental cost assistance to retired Seattle public school teachers who do not have funds to support their housing.

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 3,606,728. (Must equal Part IX, Line 25, column (B).)

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Form **990** (2008)

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Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	8	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	115	
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter: N/A		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter: N/A		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions</i>			
1a	Enter the number of voting members of the governing body	9	
1b	Enter the number of voting members that are independent	4	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	X	
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
15a	a The organization's CEO, Executive Director, or top management official?	X	
15b	b Other officers or key employees of the organization?	X	
Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **WA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Woodbridge Management, LLC - (425) 402-9606**
17502 102nd Avenue NE, Bothell, WA 98011

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Don Kinsley President	19.00	X		X				26,703.	0.	0.
Mary Henry Trustee	0.00	X						0.	0.	0.
David Stevens Vice President	1.50	X		X				2,200.	0.	0.
Katie Aldridge Secretary	1.00	X		X				1,870.	0.	0.
Eric Benson Treasurer	1.50	X		X				2,076.	0.	0.
Jim Oftebro Vice President	2.00	X		X				2,750.	0.	0.
Bihoa Caldwell Trustee	0.00	X						0.	0.	0.
John Thorp Trustee	0.00	X						0.	0.	0.
Robert Nelson Trustee	0.00	X						0.	0.	0.
Arlene Vanderklomp Trustee	1.00	X						962.	0.	0.
Farron Bernhardt General Manager	40.00				X			13,852.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								50,413.	0.	0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f \$						
h Total. Add lines 1a-1f							
Program Service Revenue	2 a Rental income	Business Code 721000	3,976,357.	3,976,357.			
	b Beauty salon services	812900	40,871.	40,871.			
	c Meals	722210	35,758.	35,758.			
	d Telephone fees	721000	18,940.	18,940.			
	e Cleaning services	812900	3,560.	3,560.			
	f All other program service revenue	721000	14,229.	14,229.			
	g Total. Add lines 2a-2f		4,089,715.				
	3 Investment income (including dividends, interest, and other similar amounts)		2,000.				2,000.
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
Other Revenue	6 a Gross Rents	(i) Real (ii) Personal					
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	53,315.				
	b Less: cost or other basis and sales expenses		65,418.				
	c Gain or (loss)		-12,103.				
	d Net gain or (loss)		-12,103.				-12,103.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
	Miscellaneous Revenue		Business Code				
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e				4,079,612.	4,089,715.	0.	-10,103.

Seattle Education Foundation
(dba Foundation House at Bothell)

Form 990 (2008)

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b; and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	20,000.	20,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	75,156.		75,156.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	841,593.	668,352.	173,241.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	55,242.	39,114.	16,128.	
10 Payroll taxes	105,381.	77,082.	28,299.	
11 Fees for services (non-employees):				
a Management	243,877.		243,877.	
b Legal	4,979.		4,979.	
c Accounting	16,591.		16,591.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	285.		285.	
g Other	2,815.		2,815.	
12 Advertising and promotion	56,716.	56,716.		
13 Office expenses	26,466.		26,466.	
14 Information technology	18,726.		18,726.	
15 Royalties				
16 Occupancy	1,751,000.	1,751,000.		
17 Travel	918.	499.	419.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	14,420.		14,420.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	71,012.	71,012.		
23 Insurance	60,451.		60,451.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Food costs	322,074.	322,074.		
b Utilities	177,659.	177,659.		
c Property taxes	154,274.	154,274.		
d Maintenance	130,170.	130,170.		
e Supplies and linens	91,720.	91,720.		
f All other expenses	77,631.	47,056.	30,575.	
25 Total functional expenses. Add lines 1 through 24f	4,319,156.	3,606,728.	712,428.	0.
26 Joint Costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Seattle Education Foundation
(dba Foundation House at Bothell)

Form 990 (2008)

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Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	80,918.	1	102,514.
	2 Savings and temporary cash investments	84,171.	2	81,998.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	3,192.	4	20.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	1,200.
	8 Inventories for sale or use		8	10,171.
	9 Prepaid expenses and deferred charges	120,000.	9	304,712.
	10a Land, buildings, and equipment: cost basis	502,699.		
	10b Less: accumulated depreciation. Complete Part VI of Schedule D	241,520.		
		326,369.	10c	261,179.
	11 Investments - publicly traded securities	63,845.	11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets See Part IV, line 11	2,259.	15	1,000.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	680,754.	16	762,794.	
Liabilities	17 Accounts payable and accrued expenses	127,101.	17	278,690.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	324,435.	23	539,357.
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D	403,987.	25	359,463.
	26 Total liabilities. Add lines 17 through 25	855,523.	26	1,177,510.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-203,755.	27	-438,280.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets	28,986.	29	23,564.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	-174,769.	33	-414,716.
	34 Total liabilities and net assets/fund balances	680,754.	34	762,794.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?		X
2c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits?		

Department of the Treasury
Internal Revenue Service *

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

OMB No 1545-0047

2008
Open to Public
Inspection

Employer identification number
91-0584099

The organization is not a private foundation because it is: (Please check only **one** organization.)

- | | Yes | No |
|----------|-----|----|
| 11g(i) | | |
| 11g(ii) | | |
| 11g(iii) | | |

[illegible]

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐		

Schedule A (Form 990 or 990-EZ) 2008

Seattle Education Foundation

Schedule A (Form 990 or 990-EZ) 2008 **(dba Foundation House at Bothell)**

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Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	400.					400.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose		1874512.	3750575.	3661562.	4089715.	13376364.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5	400.	1874512.	3750575.	3661562.	4089715.	13376764.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000		505,736.	231,157.	216,827.	248,470.	1202190.
c Add lines 7a and 7b		505,736.	231,157.	216,827.	248,470.	1202190.
8 Public support (Subtract line 7c from line 6)						12174574.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	400.	1874512.	3750575.	3661562.	4089715.	13376764.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	24,099.	12,796.	2,719.	2,335.	2,000.	43,949.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	24,099.	12,796.	2,719.	2,335.	2,000.	43,949.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)		440.				440.
13 Total support (Add lines 9, 10c, 11, and 12)						13421153.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	90.71	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	85.94	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	.33	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	1.10	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☒

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Schedule A (Form 990 or 990-EZ) 2008

Seattle Education Foundation

Schedule A (Form 990 or 990-EZ) 2008 (dba Foundation House at Bothell)

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Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

Schedule A, Part III, Line 12, Explanation for Other Income:

Various Donations

Lined area for supplemental information.

Schedule D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008Open to Public
InspectionName of the organization **Seattle Education Foundation
(dba Foundation House at Bothell)**Employer identification number
91-0584099**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of certified historic structure
☐ Preservation of open space	

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Seattle Education Foundation

Schedule D (Form 990) 2008

(dba Foundation House at Bothell)

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations

- d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		43,088.	23,596.	19,492.
d Equipment		459,611.	217,924.	241,687.
e Other				
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c))				261,179.

Schedule D (Form 990) 2008

Seattle Education Foundation
(dba Foundation House at Bothell)

Schedule D (Form 990) 2008

91-0584099 Page **3**

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12)		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15)	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
Deposits - last month's rent	306,823.
Deferred rent	45,901.
Deposits - reservations	4,500.
Holiday fund - employees	567.
Interest payable	1,672.
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.)	359,463.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,079,612.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,319,156.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-239,544.
4	Net unrealized gains (losses) on investments	4	-403.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	-403.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	-239,947.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This should equal Form 990, Part I, line 12.)		5	

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Losses reported on Form 990, Part IX, line 25	2c		
d	Other (Describe in Part XIV)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This should equal Form 990, Part I, line 18.)		5	

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.**

► Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. ► Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Seattle Education Foundation (dba Foundation House at Bothell)

Employer identification number
91-0584099

Part I	General Information on Grants and Assistance
---------------	---

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash	(f) Method of valuation (book,	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
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[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

Page 2

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
					.

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

Seattle Education Foundation
(dba Foundation House at Bothell)

Employer identification number
91-0584099

Form 990, Part VI, Section A, line 3: The Board delegated responsibility for the day-to-day management to a management company. The management company prepares the financial reports and annual operating budget. The management company is in charge of personnel, including payroll. Results of operations and all issues are presented to the Board.

Form 990, Part VI, Section A, line 10: The Board delegated management responsibilities to a management company. This includes the preparation and filing of the Organization's annual Form 990.

Form 990, Part VI, Section B, Line 12c: Every covered person signs a statement that affirms that he or she has received a copy of the Conflict of Interest Policy, has agreed to comply with the terms of the Policy, and shall complete an annual questionnaire disclosing his or her actual and potential conflicts of interest.

Form 990, Part VI, Section B, Line 15: Management compensation is approved by the Board of Directors. Other key employees compensation is approved by management. Industry rates and current economic conditions are analyzed in the compensation process.

Form 990, Part VI, Section C, Line 19: The Organization's governing documents, conflict of interest policy, and financial statements are available upon request.

Federal
Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2008

Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Seattle Education Foundation

990, Pg 2 #1 - Form 990, Page 2

91-0584099

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250000 00
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800000 00
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0 00
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	250000 00
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	250000 00
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	69534 84

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	1476 72
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
10a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	71011 56
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2008)

Page 2

Part V	Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.
---------------	---

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No					24b If "Yes," is the evidence written? ☐ Yes ☐ No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L			
		%				S/L			
		%				S/L			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes ☐	No ☐	Yes ☐	No ☐	Yes ☐	No ☐	Yes ☐	No ☐	Yes ☐	No ☐	Yes ☐	No ☐
35 Was the vehicle used primarily by a more than 5% owner or related person?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐
36 Is another vehicle available for personal use?	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	☐	☐
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.	☐	☐
39 Do you treat all use of vehicles by employees as personal use?	☐	☐
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	☐	☐
41 Do you meet the requirements concerning qualified automobile demonstration use?	☐	☐

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization					
(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Depreciation Expense

Financial

10/01/2008 - 09/30/2009

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
2nd Floor Central Lobby												
117		Sofa - 1	12/1/2005	SL / N/A	7.0000	1,680.00	100.0000	0.00	168.00	612.00	216.00	828.00
118		Com - 18	12/1/2005	SL / N/A	7.0000	1,209.60	100.0000	0.00	120.96	440.64	155.52	596.16
119		Coffee Table - 1	12/1/2005	SL / N/A	7.0000	616.00	100.0000	0.00	61.60	224.40	79.20	303.60
120		Lounge Chairs - 1	12/1/2005	SL / N/A	7.0000	1,792.00	100.0000	0.00	0.00	725.33	256.00	981.33
121		Com - 12	12/1/2005	SL / N/A	7.0000	806.40	100.0000	0.00	80.64	293.76	103.68	397.44
122		End Table - 2	12/1/2005	SL / N/A	7.0000	1,075.20	100.0000	0.00	107.52	391.68	138.24	529.92
123		Side Chairs - 2	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
124		Com - 8	12/1/2005	SL / N/A	7.0000	537.60	100.0000	0.00	53.76	195.84	69.12	264.96
125		Side Table - 2	12/1/2005	SL / N/A	7.0000	896.00	100.0000	0.00	89.60	326.40	115.20	441.60
Subtotal: 2nd Floor Central Lobby						9,620.80		0.00	782.88	3,577.25	1,262.56	4,839.81
2nd Floor End Corridor Lobby												
129		Lounge Chair - 2	12/1/2005	SL / N/A	7.0000	1,792.00	100.0000	0.00	179.20	652.80	230.40	883.20
130		Com - 12	12/1/2005	SL / N/A	7.0000	806.40	100.0000	0.00	80.64	293.76	103.68	397.44
131		Side Table - 1	12/1/2005	SL / N/A	7.0000	504.00	100.0000	0.00	50.40	183.60	64.80	248.40
Subtotal: 2nd Floor End Corridor Lobby						3,102.40		0.00	310.24	1,130.16	398.88	1,529.04
2nd Floor Secondary Lobby												
126		Lounge Chairs - 1	12/1/2005	SL / N/A	7.0000	3,472.00	100.0000	0.00	347.20	1,264.80	446.40	1,711.20
127		Com - 32	12/1/2005	SL / N/A	7.0000	2,329.60	100.0000	0.00	232.96	848.64	299.52	1,148.16
128		Side Tables - 2	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
Subtotal: 2nd Floor Secondary Lobby						6,809.60		0.00	680.96	2,480.64	875.52	3,356.16
3rd Floor End Corridor Lobby												
135		Lounge Chair - 2	12/1/2005	SL / N/A	7.0000	1,792.00	100.0000	0.00	179.20	652.80	230.40	883.20
Subtotal: 3rd Floor End Corridor Lobby						1,792.00		0.00	179.20	652.80	230.40	883.20
3rd Floor Secondary Lobby												
132		Lounge Chairs - 1	12/1/2005	SL / N/A	7.0000	3,472.00	100.0000	0.00	347.20	1,264.80	446.40	1,711.20
133		Com - 32	12/1/2005	SL / N/A	7.0000	2,150.40	100.0000	0.00	215.04	783.36	276.48	1,059.84
134		Side Tables - 2	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
137		Side Table - 1	12/1/2005	SL / N/A	7.0000	504.00	100.0000	0.00	50.40	183.60	64.80	248.40
Subtotal: 3rd Floor Secondary Lobby						7,134.40		0.00	713.44	2,598.96	917.28	3,516.24
Activity Director's Office #119												
44		Desk - 1	12/1/2005	SL / N/A	7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
45		Task Chair - 1	12/1/2005	SL / N/A	7.0000	560.00	100.0000	0.00	56.00	204.00	72.00	276.00
46		5-Drawer Vercis	12/1/2005	SL / N/A	7.0000	616.00	100.0000	0.00	61.60	224.40	79.20	303.60
Subtotal: Activity Director's Office #119						2,520.00		0.00	252.00	918.00	324.00	1,242.00
Activity Room #118												
41		Tables - 60"x30"	12/1/2005	SL / N/A	7.0000	2,352.00	100.0000	0.00	235.20	856.80	302.40	1,159.20
42		Chairs - 24	12/1/2005	SL / N/A	7.0000	6,720.00	100.0000	0.00	672.00	2,448.00	864.00	3,312.00
43		TV	12/1/2005	SL / N/A	7.0000	0.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Activity Room #118						9,072.00		0.00	907.20	3,304.80	1,166.40	4,471.20
Basement Level												
138		Lounge Chair - 2	12/1/2005	SL / N/A	7.0000	2,912.00	100.0000	0.00	291.20	1,060.80	374.40	1,435.20
139		Com - 12	12/1/2005	SL / N/A	7.0000	806.40	100.0000	0.00	80.64	293.76	103.68	397.44

10/01/2008 - 09/30/2009

Sorted: <None>

Depreciation Expense

Financial

10/01/2008 - 09/30/2009

5:18:14PM

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus	Salvage / Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Basement Level												
140		Side Table - 2	12/1/2005 SL / N/A		7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
141		Lamp - 2	12/1/2005 SL / N/A		7.0000	616.00	100.0000	0.00	61.60	224.40	79.20	303.60
142		Console Table -	12/1/2005 SL / N/A		7.0000	756.00	100.0000	0.00	75.60	275.40	97.20	372.60
		Subtotal: Basement Level				6,098.40		0.00	609.84	2,221.56	784.08	3,005.64
Beauty Salon #122												
47		Chairs - Waiting	12/1/2005 SL / N/A		7.0000	1,260.00	100.0000	0.00	126.00	459.00	162.00	621.00
48		Com	12/1/2005 SL / N/A		7.0000	0.00	100.0000	0.00	0.00	0.00	0.00	0.00
49		Side Table - 1	12/1/2005 SL / N/A		7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
50		Reception Desk	12/1/2005 SL / N/A		7.0000	728.00	100.0000	0.00	72.80	265.20	93.60	358.80
51		Tast Chair - 1	12/1/2005 SL / N/A		7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
52		Washing Station	12/1/2005 SL / N/A		7.0000	840.00	100.0000	0.00	84.00	306.00	108.00	414.00
53		Cutting Station -	12/1/2005 SL / N/A		7.0000	1,680.00	100.0000	0.00	168.00	612.00	216.00	828.00
		Subtotal: Beauty Salon #122				5,404.00		0.00	540.40	1,988.60	694.80	2,663.40
Bistro #112												
26		Table - 42" round	12/1/2005 SL / N/A		7.0000	504.00	100.0000	0.00	50.40	183.60	64.80	248.40
27		Chairs - 8	12/1/2005 SL / N/A		7.0000	3,315.20	100.0000	0.00	331.52	1,207.68	426.24	1,633.92
28		9 Foot Banquet	12/1/2005 SL / N/A		7.0000	2,352.00	100.0000	0.00	235.20	856.80	302.40	1,159.20
29		Com - 20	12/1/2005 SL / N/A		7.0000	1,568.00	100.0000	0.00	156.80	571.20	201.60	772.80
30		8 Foot Banquet	12/1/2005 SL / N/A		7.0000	2,352.00	100.0000	0.00	235.20	856.80	302.40	1,159.20
31		Com - 18	12/1/2005 SL / N/A		7.0000	1,209.60	100.0000	0.00	120.96	440.64	155.52	596.16
32		Banquette Table	12/1/2005 SL / N/A		7.0000	2,016.00	100.0000	0.00	201.60	734.40	259.20	993.60
33		Sideboard - 1	12/1/2005 SL / N/A		7.0000	2,016.00	100.0000	0.00	201.60	734.40	259.20	993.60
37		Com - 6	12/1/2005 SL / N/A		7.0000	403.20	100.0000	0.00	40.32	146.88	51.84	198.72
		Subtotal: Bistro #112				15,736.00		0.00	1,573.60	5,732.40	2,023.20	7,755.60
Conference Room #105												
94		Conference Tab	12/1/2005 SL / N/A		7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
95		Chairs - 6	12/1/2005 SL / N/A		7.0000	2,520.00	100.0000	0.00	252.00	918.00	324.00	1,242.00
96		Side Table - 1	12/1/2005 SL / N/A		7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
		Subtotal: Conference Room #105				4,312.00		0.00	431.20	1,570.80	554.40	2,125.20
Corridor Seating #133												
109		Loveseat - 1	12/1/2005 SL / N/A		7.0000	1,120.00	100.0000	0.00	112.00	408.00	144.00	552.00
110		Com - 15	12/1/2005 SL / N/A		7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
111		Lounge Chairs -	12/1/2005 SL / N/A		7.0000	1,792.00	100.0000	0.00	179.20	652.80	230.40	883.20
112		Com - 12	12/1/2005 SL / N/A		7.0000	806.40	100.0000	0.00	80.64	293.76	103.68	397.44
113		Side Tables - 1	12/1/2005 SL / N/A		7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
114		Coffee Table - 1	12/1/2005 SL / N/A		7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
115		Hutch - 1	12/1/2005 SL / N/A		7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
116		Lamp on IF-232	12/1/2005 SL / N/A		7.0000	336.00	100.0000	0.00	33.60	122.40	43.20	165.60
		Subtotal: Corridor Seating #133				7,302.40		0.00	730.24	2,660.16	938.88	3,599.04
Dining Room #111												
64		Dining Table - 4;	12/1/2005 SL / N/A		7.0000	7,980.00	100.0000	0.00	798.00	2,907.00	1,026.00	3,933.00
65		Dining Chair - 16	12/1/2005 SL / N/A		7.0000	32,032.00	100.0000	0.00	3,203.20	11,668.80	4,118.40	15,787.20
66		Com - 208	12/1/2005 SL / N/A		7.0000	13,977.60	100.0000	0.00	1,397.76	5,091.84	1,797.12	6,888.96

Depreciation Expense

Financial

10/01/2008 - 09/30/2009

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Dining Room #111												
67		Dining Table - 61	12/1/2005	SL / N/A	7.0000	504.00	100.0000	0.00	50.40	183.60	64.80	248.40
68		Barquette - 211	12/1/2005	SL / N/A	7.0000	4,256.00	100.0000	0.00	425.60	1,550.40	547.20	2,097.60
69		Com - 40	12/1/2005	SL / N/A	7.0000	2,688.00	100.0000	0.00	268.80	979.20	345.60	1,324.80
70		Barquette - 18.1	12/1/2005	SL / N/A	7.0000	3,808.00	100.0000	0.00	380.80	1,387.20	489.60	1,876.80
71		Com - 36	12/1/2005	SL / N/A	7.0000	2,419.20	100.0000	0.00	241.92	881.28	311.04	1,192.32
72		Barquette Table	12/1/2005	SL / N/A	7.0000	3,640.00	100.0000	0.00	364.00	1,326.00	468.00	1,794.00
Subtotal: Dining Room #111						71,304.80		0.00	7,130.48	25,975.32	9,167.76	35,143.08
Employee Lounge #129												
57		Dining Table - 2	12/1/2005	SL / N/A	7.0000	840.00	100.0000	0.00	84.00	306.00	108.00	414.00
58		Chairs - 8	12/1/2005	SL / N/A	7.0000	2,016.00	100.0000	0.00	201.60	734.40	259.20	993.60
Subtotal: Employee Lounge #129						2,856.00		0.00	285.60	1,040.40	367.20	1,407.60
Exercise Room #123												
54		Stationary Bicyc	12/1/2005	SL / N/A	7.0000	2,240.00	100.0000	0.00	224.00	816.00	288.00	1,104.00
55		Treadmills - 2	12/1/2005	SL / N/A	7.0000	3,360.00	100.0000	0.00	336.00	1,224.00	432.00	1,656.00
56		Television on W	12/1/2005	SL / N/A	7.0000	728.00	100.0000	0.00	72.80	265.20	93.60	358.80
Subtotal: Exercise Room #123						6,328.00		0.00	632.80	2,305.20	813.60	3,118.80
Games Lounge #117												
38		Game Table - 42	12/1/2005	SL / N/A	7.0000	2,128.00	100.0000	0.00	212.80	775.20	273.60	1,048.80
39		Chairs - 16	12/1/2005	SL / N/A	7.0000	6,003.20	100.0000	0.00	600.32	2,186.88	771.84	2,958.72
40		Com - 40	12/1/2005	SL / N/A	7.0000	2,688.00	100.0000	0.00	268.80	979.20	345.60	1,324.80
Subtotal: Games Lounge #117						10,819.20		0.00	1,081.92	3,941.28	1,391.04	5,332.32
Library #114												
18		Lounge Chairs -	12/1/2005	SL / N/A	7.0000	2,240.00	100.0000	0.00	224.00	816.00	288.00	1,104.00
19		Com - 15	12/1/2005	SL / N/A	7.0000	1,176.00	100.0000	0.00	117.60	428.40	151.20	579.60
20		Side Table - 1	12/1/2005	SL / N/A	7.0000	644.00	100.0000	0.00	64.40	234.60	82.80	317.40
21		Occasional Tabl	12/1/2005	SL / N/A	7.0000	588.00	100.0000	0.00	58.80	214.20	75.60	289.80
22		Chairs - 2	12/1/2005	SL / N/A	7.0000	728.00	100.0000	0.00	72.80	265.20	93.60	358.80
23		Com - 5	12/1/2005	SL / N/A	7.0000	336.00	100.0000	0.00	33.60	122.40	43.20	165.60
24		Task Chairs - 2	12/1/2005	SL / N/A	7.0000	1,064.00	100.0000	0.00	106.40	387.60	136.80	524.40
25		Floor Lamp - 1	12/1/2005	SL / N/A	7.0000	392.00	100.0000	0.00	39.20	142.80	50.40	193.20
Subtotal: Library #114						7,168.00		0.00	716.80	2,611.20	921.60	3,532.80
Living Room #113												
1		Loveseat - 2	12/1/2005	SL / N/A	7.0000	2,688.00	100.0000	0.00	268.81	979.20	345.60	1,324.80
2		Com - 20	12/1/2005	SL / N/A	7.0000	1,456.00	100.0000	0.00	145.60	530.40	187.20	717.60
3		Coffee Table	12/1/2005	SL / N/A	7.0000	840.00	100.0000	0.00	84.00	306.00	108.00	414.00
4		Lounge Chairs -	12/1/2005	SL / N/A	7.0000	2,240.00	100.0000	0.00	224.00	816.00	288.00	1,104.00
6		Side Table - 1	12/1/2005	SL / N/A	7.0000	560.00	100.0000	0.00	56.00	204.00	72.00	276.00
7		Side Chairs - 2	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
8		Com - 5	12/1/2005	SL / N/A	7.0000	308.00	100.0000	0.00	30.80	112.20	39.60	151.80
9		Side Table - 1	12/1/2005	SL / N/A	7.0000	504.00	100.0000	0.00	50.40	183.60	64.80	248.40
10		Game Table - 1	12/1/2005	SL / N/A	7.0000	980.00	100.0000	0.00	98.00	357.00	126.00	483.00
11		Game Chairs - 2	12/1/2005	SL / N/A	7.0000	728.00	100.0000	0.00	72.80	265.20	93.60	358.80
12		Com - 4	12/1/2005	SL / N/A	7.0000	268.80	100.0000	0.00	26.88	97.92	34.56	132.48
13		Sofa Tables - 2	12/1/2005	SL / N/A	7.0000	1,792.00	100.0000	0.00	179.20	652.80	230.40	883.20

Depreciation Expense

Financial

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Living Room #113												
14		Cabinet - 2	12/1/2005	SL / N/A	7.0000	1,456.00	100.0000	0.00	145.60	530.40	187.20	717.60
15		Lamps - 2	12/1/2005	SL / N/A	7.0000	784.00	100.0000	0.00	78.40	285.60	100.80	386.40
16		Cabinet - 1	12/1/2005	SL / N/A	7.0000	728.00	100.0000	0.00	72.80	265.20	93.60	358.80
17		Lamps - 1	12/1/2005	SL / N/A	7.0000	392.00	100.0000	0.00	39.20	142.80	50.40	193.20
Subtotal: Living Room #113						16,732.80		0.00	1,673.29	6,095.52	2,151.36	8,246.88
Lobby #102												
78		Sofa - 2	12/1/2005	SL / N/A	7.0000	3,360.00	100.0000	0.00	336.00	1,224.00	432.00	1,656.00
79		Com - 18	12/1/2005	SL / N/A	7.0000	1,209.60	100.0000	0.00	120.96	440.64	155.52	596.16
80		Coffee Table - 1	12/1/2005	SL / N/A	7.0000	672.00	100.0000	0.00	67.20	244.80	86.40	331.20
81		Side Chairs - 2	12/1/2005	SL / N/A	7.0000	896.00	100.0000	0.00	89.60	326.40	115.20	441.60
82		Com - 4	12/1/2005	SL / N/A	7.0000	313.60	100.0000	0.00	31.36	114.24	40.32	154.56
83		Chairs - 2	12/1/2005	SL / N/A	7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
84		Com - 10	12/1/2005	SL / N/A	7.0000	672.00	100.0000	0.00	67.20	244.80	86.40	331.20
85		Sofa Table - 2	12/1/2005	SL / N/A	7.0000	1,456.00	100.0000	0.00	145.60	530.40	187.20	717.60
86		Lamps - 4	12/1/2005	SL / N/A	7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
87		Brand Piano & E	12/1/2005	SL / N/A	7.0000	13,300.00	100.0000	0.00	1,330.00	4,945.00	1,710.00	6,555.00
Subtotal: Lobby #102						24,567.20		0.00	2,456.72	8,949.48	3,158.64	12,108.12
Mail Foyer												
107		Concile Table -	12/1/2005	SL / N/A	7.0000	784.00	100.0000	0.00	78.40	285.60	100.80	386.40
108		Lamp - 1	12/1/2005	SL / N/A	7.0000	392.00	100.0000	0.00	39.20	142.80	50.40	193.20
Subtotal: Mail Foyer						1,176.00		0.00	117.60	428.40	151.20	579.60
Managers Office #105												
97		Desk - U Shaper	12/1/2005	SL / N/A	7.0000	1,680.00	100.0000	0.00	168.00	612.00	216.00	828.00
98		Task Chair - 1	12/1/2005	SL / N/A	7.0000	532.00	100.0000	0.00	53.20	193.80	68.40	262.20
99		Guest Chair - 1	12/1/2005	SL / N/A	7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
100		Com - 2	12/1/2005	SL / N/A	7.0000	134.40	100.0000	0.00	0.00	54.40	19.20	73.60
101		3-Drawer File - 1	12/1/2005	SL / N/A	7.0000	672.00	100.0000	0.00	67.20	244.80	86.40	331.20
Subtotal: Managers Office #105						3,466.40		0.00	333.20	1,268.20	447.60	1,715.80
Marketing Office #104												
89		Desk - U Shaper	12/1/2005	SL / N/A	7.0000	1,680.00	100.0000	0.00	168.00	612.00	216.00	828.00
90		Task Chair - 1	12/1/2005	SL / N/A	7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
91		Guest Chairs - 2	12/1/2005	SL / N/A	7.0000	896.00	100.0000	0.00	89.60	326.40	115.20	441.60
92		Com - 4	12/1/2005	SL / N/A	7.0000	268.80	100.0000	0.00	26.88	97.92	34.56	132.48
93		3-Drawer File - 1	12/1/2005	SL / N/A	7.0000	672.00	100.0000	0.00	67.20	244.80	86.40	331.20
Subtotal: Marketing Office #104						3,964.80		0.00	396.48	1,444.32	509.76	1,954.08
Office #108												
102		Desk - U Shaper	12/1/2005	SL / N/A	7.0000	1,568.00	100.0000	0.00	156.80	571.20	201.60	772.80
103		Task Chair - 1	12/1/2005	SL / N/A	7.0000	448.00	100.0000	0.00	44.80	163.20	57.60	220.80
104		Guest Chair - 1	12/1/2005	SL / N/A	7.0000	420.00	100.0000	0.00	42.00	153.00	54.00	207.00
105		Com - 2	12/1/2005	SL / N/A	7.0000	112.00	100.0000	0.00	11.20	40.80	14.40	55.20
106		3-Drawer File - 1	12/1/2005	SL / N/A	7.0000	392.00	100.0000	0.00	39.20	142.80	50.40	193.20
Subtotal: Office #108						2,940.00		0.00	294.00	1,071.00	378.00	1,449.00
Office #127d												

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus	Salvage / Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Office #127d												
62		Desk - 1	12/1/2005	SL / N/A	7.0000	1,344.00	100.0000	0.00	134.40	489.60	172.80	662.40
63		Task Chair - 1	12/1/2005	SL / N/A	7.0000	560.00	100.0000	0.00	56.00	204.00	72.00	276.00
Subtotal: Office #127d						1,904.00		0.00	190.40	693.60	244.80	938.40
Passage #115												
34		Console Table -	12/1/2005	SL / N/A	7.0000	980.00	100.0000	0.00	98.00	357.00	126.00	483.00
35		Lamp - 1	12/1/2005	SL / N/A	7.0000	392.00	100.0000	0.00	39.20	142.80	50.40	193.20
36		Side Chairs - 2	12/1/2005	SL / N/A	7.0000	840.00	100.0000	0.00	84.00	306.00	108.00	414.00
Subtotal: Passage #115						2,212.00		0.00	221.20	805.80	284.40	1,080.20
Private Dining #116												
73		Dining Table - 1;	12/1/2005	SL / N/A	7.0000	5,600.00	100.0000	0.00	560.00	2,040.00	720.00	2,760.00
74		Dining Chairs - 1	12/1/2005	SL / N/A	7.0000	5,376.00	100.0000	0.00	537.60	1,958.40	691.20	2,649.60
75		Com - 24	12/1/2005	SL / N/A	7.0000	2,016.00	100.0000	0.00	201.60	734.40	259.20	993.60
76		Buffet/Sideboard	12/1/2005	SL / N/A	7.0000	2,240.00	100.0000	0.00	0.00	906.67	320.00	1,226.67
77		Lamps - 2	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	100.80	367.20	129.60	496.80
Subtotal: Private Dining #116						16,240.00		0.00	1,400.00	6,006.67	2,120.00	8,126.67
Reception #103												
88		Task Chairs - 2	12/1/2005	SL / N/A	7.0000	896.00	100.0000	0.00	89.60	326.40	115.20	441.60
Subtotal: Reception #103						896.00		0.00	89.60	326.40	115.20	441.60
Unassigned												
164		Honda Generatr	12/18/2006	M / HY	5.0000	7,691.23	100.0000	0.00	0.00	3,999.44	1,476.72	5,476.16
165		Generator Instal	4/19/2007	SL / N/A	5.0000	9,166.40	100.0000	0.00	0.00	2,597.15	1,833.28	4,430.43
166		Generator Instal	5/2/2007	SL / N/A	5.0000	17,326.40	100.0000	0.00	0.00	4,909.15	3,465.28	8,374.43
5		COM - 15	12/1/2005	SL / N/A	7.0000	1,092.00	100.0000	0.00	109.20	397.80	140.40	538.20
136		Com - 12	12/1/2005	SL / N/A	7.0000	806.40	100.0000	0.00	80.64	293.76	103.68	397.44
143		Art & Accessories	12/1/2005	SL / N/A	7.0000	24,656.00	100.0000	0.00	0.00	9,979.82	3,522.29	13,502.11
144		Window Treatm	12/1/2005	SL / N/A	7.0000	17,500.00	100.0000	0.00	0.00	7,083.33	2,500.00	9,583.33
145		Sales tax on init	12/1/2005	SL / N/A	7.0000	25,997.10	100.0000	0.00	0.00	10,522.63	3,713.87	14,236.50
146		Furniture - deliv	2/13/2006	SYD / N/A	7.0000	12,141.54	100.0000	0.00	0.00	7,082.57	1,879.05	8,961.62
147		36 Slingchairs	3/15/2006	SL / N/A	7.0000	1,343.75	100.0000	0.00	0.00	495.90	191.96	687.86
148		5 Squmbstands	3/15/2006	SL / N/A	7.0000	193.63	100.0000	0.00	0.00	71.45	27.66	99.11
149		5 9ft Umbrellas	3/15/2006	SL / N/A	7.0000	526.65	100.0000	0.00	0.00	194.37	75.24	269.61
150		5 50" Tables	3/15/2006	SL / N/A	7.0000	369.55	100.0000	0.00	0.00	136.37	52.79	189.16
151		9ft Tree	10/5/2005	SL / N/A	7.0000	258.23	100.0000	0.00	0.00	110.67	36.89	147.56
152		7.5ft Tree	10/5/2005	SL / N/A	7.0000	193.67	100.0000	0.00	0.00	83.01	27.67	110.68
153		12 Folding Chair	10/5/2005	SL / N/A	7.0000	258.11	100.0000	0.00	0.00	110.61	36.87	147.48
154		Samsung DVDA	12/13/2005	SL / N/A	5.0000	96.83	100.0000	0.00	0.00	54.88	19.37	74.25
155		Panapvdrf 275 -	12/13/2005	SL / N/A	5.0000	430.39	100.0000	0.00	0.00	243.89	86.08	329.97
156		Viziz p50hdm - 1	12/13/2005	SL / N/A	5.0000	2,689.99	100.0000	0.00	0.00	1,524.33	538.00	2,062.33
157		6 4x6 Signs	1/9/2006	SL / N/A	7.0000	589.97	100.0000	0.00	0.00	231.77	84.28	316.05
158		Golf Cart	1/23/2006	SL / N/A	5.0000	8,160.00	100.0000	0.00	0.00	4,352.00	1,632.00	5,984.00
159		Dewalt Reciproc	11/4/2005	SL / N/A	5.0000	389.95	100.0000	0.00	0.00	227.47	77.99	305.46
160		Loveseat - Modit	10/22/2005	SL / N/A	7.0000	565.88	100.0000	0.00	0.00	235.78	80.84	316.62
161		3 Pack Tables -	10/22/2005	SL / N/A	7.0000	228.45	100.0000	0.00	0.00	95.20	32.64	127.84
162		2pk Green Tablt	10/22/2005	SL / N/A	7.0000	164.53	100.0000	0.00	0.00	68.54	23.50	92.04
163		Chair - model	10/22/2005	SL / N/A	7.0000	615.10	100.0000	0.00	0.00	256.29	87.87	344.16
167		Cost overrun frc	12/1/2005	SL / N/A	7.0000	43,087.76	100.0000	0.00	0.00	17,440.27	6,155.39	23,595.66

Depreciation Expense

Financial

10/01/2008 - 09/30/2009

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Unassigned												
168		Cabinet for Bisti	2/9/2009	SL / N/A	7.0000	479.60	100.0000	0.00	0.00	0.00	45.67	45.67
169		Generator purch	3/1/2008	SL / N/A	7.0000	57,943.09	100.0000	0.00	0.00	4,828.59	8,277.58	13,106.17
170		Two tables - new	12/14/2007	SL / N/A	7.0000	836.24	100.0000	0.00	0.00	99.55	119.46	219.01
171		Dell computer -	7/30/2008	SL / N/A	5.0000	2,144.01	100.0000	0.00	0.00	71.47	428.80	500.27
172		Dell computer -	7/30/2008	SL / N/A	5.0000	2,685.72	100.0000	0.00	0.00	89.52	537.14	626.66
173		Dell computer -	7/30/2008	SL / N/A	5.0000	3,234.13	100.0000	0.00	0.00	107.81	646.83	754.64
174		Food display ca	6/15/2009	SL / N/A	7.0000	583.02	100.0000	0.00	0.00	0.00	27.76	27.76
175		Awnings on pati	7/16/2009	SL / N/A	7.0000	2,336.04	100.0000	0.00	0.00	0.00	83.43	83.43
176		Counter toaster	8/1/2009	SL / N/A	7.0000	569.92	100.0000	0.00	0.00	0.00	13.57	13.57
177		Computer towel	12/24/2008	SL / N/A	5.0000	1,853.00	100.0000	0.00	0.00	0.00	277.95	277.95
Subtotal: Unassigned						249,204.28		0.00	189.84	77,995.39	38,359.80	116,355.19
Vestibule #130												
59		Console Table -	12/1/2005	SL / N/A	7.0000	1,008.00	100.0000	0.00	0.00	367.20	129.60	496.80
60		Side Chair - 1	12/1/2005	SL / N/A	7.0000	840.00	100.0000	0.00	0.00	306.00	108.00	414.00
61		Com - 2	12/1/2005	SL / N/A	7.0000	168.00	100.0000	0.00	0.00	61.20	21.60	82.80
Subtotal: Vestibule #130						2,016.00		0.00	201.60	734.40	259.20	993.60
Grand Totals:						502,699.48		0.00	25,122.73	170,508.71	71,011.56	241,520.27