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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
InstructionsName of foundation
GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
201 EAST WASHINGTON STREET, 11TH FLOORCity or town, state, and ZIP code
PHOENIX, AZ 85004-2385

A Employer identification number

86-0710305

B Telephone number

405-348-8987

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

► \$ 165,167,234. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	20,000,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	52,638.	52,638.		STATEMENT 1
4 Dividends and interest from securities	1,287,442.	1,287,442.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	73,965,172.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		73,965,172.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<24,009.>	<24,009.>		STATEMENT 3
12 Total. Add lines 1 through 11	95,281,243.	75,281,243.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,144.	1,144.		0.
c Other professional fees				
17 Interest				
18 Taxes	13,749.	13,749.		0.
19 Depreciation and depletion	15,610.	15,610.		
20 Occupancy	1,280.	1,280.		0.
21 Travel, conferences, and meetings	56,845.	0.		0.
22 Printing and publications				
23 Other expenses	654,934.	625,722.		29,212.
24 Total operating and administrative expenses. Add lines 13 through 23	743,562.	657,505.		29,212.
25 Contributions, gifts, grants paid	3,655,302.			3,655,302.
26 Total expenses and disbursements. Add lines 24 and 25	4,398,864.	657,505.		3,684,514.
27 Subtract line 26 from line 12	90,882,379.			
a Excess of revenue over expenses and disbursements		74,623,738.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

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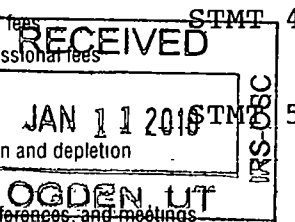
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g/k 25

SCANNED JAN 14 2010

Revenue

Operating and Administrative Expenses



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	37,239,808.	127,750,493.	127,750,493.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	604,297.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	4,251,172.	898,954.	899,713.
	b Investments - corporate stock STMT 9	18,220,702.	26,128,654.	24,839,326.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	13,038,831.	10,803,998.	11,651,115.
	14 Land, buildings, and equipment basis ▶ 64,123.			
	Less accumulated depreciation ▶ 37,536.	7,603.	26,587.	26,587.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	73,362,413.	165,608,686.	165,167,234.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 20)	1,357,152.	4,331,958.	
	23 Total liabilities (add lines 17 through 22)	1,357,152.	4,331,958.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	72,005,261.	161,276,728.	
	30 Total net assets or fund balances	72,005,261.	161,276,728.	
	31 Total liabilities and net assets/fund balances	73,362,413.	165,608,686.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	72,005,261.
2 Enter amount from Part I, line 27a	2	90,882,379.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	162,887,640.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,610,912.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	161,276,728.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			73,965,172.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			73,965,172.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	73,965,172.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	2,830,289.	53,787,591.	.052620
2006	2,414,989.	32,713,217.	.073823
2005	712,427.	24,496,539.	.029083
2004	750,849.	23,940,991.	.031362
2003	1,194,661.	21,404,540.	.055813

2 Total of line 1, column (d)	2	.242701
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048540
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	114,720,204.
5 Multiply line 4 by line 3	5	5,568,519.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	746,237.
7 Add lines 5 and 6	7	6,314,756.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	3,684,514.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,492,475.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,492,475.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,492,475.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,100,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,100,000.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	45.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	392,520.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>GLENNFOUNDATION.ORG</u>	13	X	
14 The books are in care of ► <u>COPELAND, HILD & ASSOCIATES, PC</u> Telephone no ► <u>(405) 348-8987</u> Located at ► <u>PO BOX 2690, EDMOND, OK</u> ZIP+4 ► <u>73083-2690</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► _____		☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
		☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 15				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	· 19,023,920.
b	Average of monthly cash balances	1b	· 82,495,151.
c	Fair market value of all other assets	1c	· 14,948,141.
d	Total (add lines 1a, b, and c)	1d	· 116,467,212.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	· 116,467,212.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	· 1,747,008.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	· 114,720,204.
6	Minimum investment return. Enter 5% of line 5	6	· 5,736,010.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	· 5,736,010.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,492,475.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	· 1,492,475.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	· 4,243,535.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,243,535.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,243,535.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	· 3,684,514.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,684,514.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,684,514.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				4,243,535.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006	351,000.			
e From 2007	685,452.			
f Total of lines 3a through e	1,036,452.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$	3,684,514.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				3,684,514.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	559,021.			559,021.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	477,431.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	477,431.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007	477,431.			
e Excess from 2008				

**GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.**

Form 990-PF (2008)

86-0710305 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> STATEMENT 22				3,655,302.
Total				3a 3,655,302.
b <i>Approved for future payment</i> NONE				
Total				3b 0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Form **990-PF** (2008)

13

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule☒

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules☐

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization
GLENN FOUNDATION FOR MEDICAL
RESEARCH, INC.

Employer identification number

86-0710305

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAUL F. GLENN P.O. BOX 50310 SANTA BARBARA, CA 93150	\$ 20,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE STATEMENT 13 A	P	VARIOUS	VARIOUS
b	SEE STATEMENT 13 A	P	VARIOUS	VARIOUS
c	SEE STATEMENT 12	P	VARIOUS	VARIOUS
d	SEE STATEMENT 12	P	VARIOUS	VARIOUS
e	SEE STATEMENT 11	P	VARIOUS	VARIOUS
f	SEE STATEMENT 11	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<380,458.>
b			<783,789.>
c			771,527.
d			<876,878.>
e			30,093,908.
f			45,140,862.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<380,458.>
b			<783,789.>
c			771,527.
d			<876,878.>
e			30,093,908.
f			45,140,862.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	73,965,172.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONTECITO BANK	3,184.
SANTA BARBARA BANK & TRUST	49,454.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	52,638.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CONSTELLATION FUTURES K1	7,723.	0.	7,723.
DIVIDEND INCOME	1,109,591.	0.	1,109,591.
INTEREST INCOME	170,128.	0.	170,128.
TOTAL TO FM 990-PF, PART I, LN 4	1,287,442.	0.	1,287,442.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE STATEMENT 21	<24,009.>	<24,009.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<24,009.>	<24,009.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,144.	1,144.		0.
TO FORM 990-PF, PG 1, LN 16B	1,144.	1,144.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	13,584.	13,584.		0.	
OTHER TAXES	165.	165.		0.	
TO FORM 990-PF, PG 1, LN 18	13,749.	13,749.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATEMENT 16	654,934.	625,722.		29,212.	
TO FORM 990-PF, PG 1, LN 23	654,934.	625,722.		29,212.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
FEDERAL ESTIMATED TAX PAID YE 9/30/2009	1,100,000.				
FEDERAL TAX PAID YE 9/30/2008	487,246.				
UNDERPAYMENT PENALTY	19,256.				
NON-DEDUCTIBLE PORTFOLIO DEDUCTIONS	60.				
NON-DEDUCTIBLE CLUB DUES	4,350.				
TOTAL TO FORM 990-PF, PART III, LINE 5	1,610,912.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US & STATE OBLIGATIONS- STMT 17	X		898,954.	899,713.
TOTAL U.S. GOVERNMENT OBLIGATIONS			898,954.	899,713.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			898,954.	899,713.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS CORP. SECURITIES STMT 18	26,128,654.	24,839,326.
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,128,654.	24,839,326.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - STATEMENT 19	COST	10,803,998.	11,651,115.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,803,998.	11,651,115.

Glenn Foundation for Medical Research, Inc.

EIN 86-0710305

Commodity Account Summary

10/01/08 - 9/30/09

Broker	Account	Open G(L) 30-Sep-08	Closed Futures G(L)	Closed Options G(L)	Open Futures G(L)	Open Options G(L)	Net G(L) Reported
Iowa Grain Select Fund LLC	20-4849904	0 00	14,084 00	0 00	0 00	0 00	14,084 00
Essex Fund	59-3779742	0 00	7,214 00	0 00	0 00	0 00	7,214 00
Gibraltar Partners	57-1137856	0 00	(59,747 00)	0 00	0 00	0 00	(59,747 00)
Constellation Futures	59-3779745	0 00	39,232 00	0 00	0 00	0 00	39,232 00
Treaty Oak Partners	82-0540315	0 00	(4,046 00)	0 00	0 00	0 00	(4,046 00)
ADM Investor Service, Inc	27600	0 00	922,272 30	0 00	112,000 00	(100,375 00)	933,897 30
ADM Investor Service, Inc	41795	0 00	(130,207 19)	0 00	(9,584 24)	16,718 75	(123,072 68)
ADM Investor Service, Inc /Iowa Grain	42096	4,344,814 77	(1,906,460 14)	0 00	(440,975 72)	(5,289,632 50)	(3,292,253 59)
ADM Investor Service, Inc /Iowa Grain	94420	2,268,812 20	63,050,040 00	0 00	13,198,405 46	(3,489,441 00)	75,027,816 66
ADM Investor Service, Inc	JPY 94420	0 00	18,998 92	0 00	0 00	0 00	18,998 92
Credit Suisse (closed Oct 08)	70723	(419,581 15)	(29,132 35)	0 00	0 00	0 00	(448,713 50)
Credit Suisse (closed Oct 08)	JPY 70723	0 00	727 61	0 00	0 00	0 00	727 61
Iowa Grain (closed Jan 09)	50299	0 00	(2,105 04)	0 00	0 00	0 00	(2,105 04)
Linn Group	30001	93,362 50	(247,936 82)	0 00	(6,050 00)	0 00	(160,624 32)
MF Global	18054	0 00	16,991 04	0 00	0 00	0 00	16,991 04
MF Global	18055	0 00	71,405 77	0 00	8,535 00	0 00	79,940 77
MF Global	18056	0 00	(107,459 97)	0 00	61,672 57	0 00	(45,787 40)
MF Global	18057	0 00	178,988 53	0 00	171,557 07	0 00	350,545 60
McVean Trading & Investments	71363	83,175 00	(84,680 16)	0 00	15,422 50	7,562 50	21,479 84
McVean Trading & Investments	Non reg 71363	6,240 00	(3,290 27)	0 00	(1,600 00)	0 00	1,349 73
McVean Trading & Investments	71364	31,325 00	(29,785 11)	0 00	(350 00)	(4,012 50)	(2,822 61)
McVean Trading & Investments	71365	16,265 00	(9,868 80)	0 00	1,800 00	(18,412 50)	(10,216 30)
RBC	40751	0 00	1,040,269 66	0 00	587,492 66	97,505 00	1,725,267 32
Rosenthal Collins (now ADM 41795)	41795	(52,010 50)	253,867 95	0 00	0 00	0 00	201,857 45
Rosenthal Collins	51041	88,985 75	327,468 77	0 00	528,302 37	0 00	944,756 89
		6,461,388 57	63,326,841 70	0 00	14,226,627 67	(8,780,087 25)	75,234,770 69

40% Short Term 30,093,908 28
60% Long Term 45,140,862 41
75,234,770 69

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN: 86-0710305

FORM 990PF PART IV, LINE 1C - CAPITAL GAINS (LOSSES) - PARTNERSHIPS

FYE: 09-30-2009

DESCRIPTION	GAIN (LOSS)		TOTAL
	SHORT-TERM	LONG-TERM	
ADIT CAPITAL II	751	(548)	203
CALUMENT SPECIALTY	0	(3)	(3)
DAEDALUS PARTNERS	671,553	(15,889)	655,664
ESSEX FUND	(74,128)	(57,030)	(131,158)
GIBRALTAR PARTNERS	118,524	0	118,524
GREEN ENERGY FUND	9,391	(2,729)	6,662
LINN ENERGY LLC	0	3,389	3,389
MARTIN MIDSTREAM	0	(64)	(64)
NEXUS CAP II	0	(201,125)	(201,125)
NGEN ENABLING	30,817	(80,069)	(49,252)
NGEN II	6,683	6,562	13,245
TC PIPELINE LP	0	(184)	(184)
TEPPCO PARTNERS LP	0	(1)	(1)
TERRA NITROGEN	0	7	7
TREATY OAK	(166,236)	(14,956)	(181,192)
PLAINS ALL AM PIPELINE	0	9	9
POWERS ENERGY FUND	174,172	(514,247)	(340,075)
	771,527	(876,878)	(105,351)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 STOCK GAIN (LOSS) SUMMARY PAGE
 FYE 9-30-2009

Stock Account		GAIN (LOSS)
ANADARKO PETRO	see attached	(311,885.14) LT
CSFB 065328	see attached	(19,988.22) ST
CSFB 065328	see attached	836.25 LT
CSFB 70723	see attached	(91,296.46) ST
CSFB 70723	see attached	(26,708.92) LT
DBAB 388629	see attached	(513,341.39) ST
DBAB 874529	see attached	482,322.10 ST
RAYMOND JAMES 79279481	see attached	(191,019.24) ST
RAYMOND JAMES 79259652	see attached	(129,182.05) ST
RAYMOND JAMES 79259652	see attached	(360,416.96) LT
RBC 7FJL	see attached	82,046.81 ST
RBC 7FJL	see attached	(85,614.08) LT
		<u>(1,164,247.30)</u>
		4
TOTAL SHORT TERM		(380,458.45) ST
TOTAL LONG TERM		(783,788.85) LT
		<u>(1,164,247.30)</u>
		1

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
FOUNDATION HELD STOCK
FYE 9-30-2009

MEMO	SALES PRICE	DATE OF SALE	DATE OF PURCHASE	# OF SHARES	COST BASIS	GAIN (LOSS)
ANADARKO PETRO	292,411.74	11/26/2008	4/30/1989	11,016	604,296.88	(311,885.14)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RAYMOND JAMES 79259652
SCHEDULE D ATTACHMENT
Y/E 09/30/09

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Oct-08						
SHORT TERM						
FREEPORT-MCMORAN COPPER & GOLD	41.27	10/09/08	11/05/07	1.052	121.64	(80.37)
FREEPORT-MCMORAN COPPER & GOLD	144.33	10/09/08	VARIOUS S/T	3.679	360.90	(216.57)
FREEPORT-MCMORAN COPPER & GOLD	7,649.10	10/09/08	02/12/07	195	10,643.10	(2,994.00)
FREEPORT-MCMORAN COPPER & GOLD CASH IN LIEU	29.30	10/07/08			0.00	29.30
FREEPORT-MCMORAN COPPER & GOLD TRANS OUT	0.00	10/07/08	08/05/08	0.6700	66.62	(66.62)
GERDAU S A	228.37	10/09/08	VARIOUS S/T	32 12	846.15	(617 78)
GERDAU S A CASH IN LIEU	6.21	10/07/08			0.00	6.21
GERDAU S A TRANSFER OUT	0.00	10/07/08	09/12/08	0.7690	10.76	(10.76)
GUSHAN ENVIRONMENTAL ENERGY	599.04	10/09/08	05/16/08	200	2,898.00	(2,298.96)
JSC MMC NORILSK NICKEL	5,059.17	10/09/08	VARIOUS S/T	854.589	15,737.19	(10,678 02)
JSC MMC NORILSK NICKEL CASH IN LIEU	5.15	10/07/08			0.00	5 15
JSC MMC NORILSK NICKEL TRANSFER OUT	0.00	10/07/08	09/19/08	0.746	9.10	(9.10)
NEWMONT MINING CORP	0.00	10/07/08	09/30/08	0.244	10.24	(10.24)
NEWMONT MINING CORP	130.62	10/09/08	VARIOUS S/T	3.898	184.77	(54.15)
NEWMONT MINING CORP CASH IN LIEU	<u>8.39</u>	10/07/08			<u>0.00</u>	<u>8.39</u>
	13,900.95				30,888 47	(16,987.52)
LONG TERM						
CARDIOME PHARMA	4,475.02	10/29/08	10/05/07	2000	10,106.90	(5,631.88)
FREEPORT-MCMORAN COPPER & GOLD	49.70	10/09/08	08/03/07	1.267	121.25	(71.55)
GERDAU S A	2,666 11	10/09/08	05/01/07	375.61	3,826.47	(1,160.36)
GERDAU S A	4,266.00	10/09/08	02/12/07	600.00	5,402.00	(1,136.00)
GERDAU S A	51.62	10/09/08	09/14/07	7.26	168.31	(116.69)
IRSA INVERSIONES Y REP S AGLOBAL	3,793.08	10/09/08	02/12/07	600	11,164.00	(7,370.92)
JSC MMC NORILSK NICKEL	588.76	10/09/08	02/12/07	100	1,851.00	(1,262.24)
JSC MMC NORILSK NICKEL	592.00	10/09/08	03/02/07	100	1,851.00	(1,259.00)
JSC MMC NORILSK NICKEL	20 18	10/09/08	09/10/07	3.409	70.34	(50.16)
KHD HUMBOLDTWEDAG	13,478.97	10/29/08	06/22/07	1000	30,611.87	(17,132.90)
NEWMONT MINING CORP	16,756.89	10/09/08	07/11/07	500	20,899.00	(4,142.11)
NEWMONT MINING CORP	<u>36.86</u>	10/09/08	10/02/07	1.1	<u>48.50</u>	<u>(11.64)</u>
	46,775.19				86,120.64	(39,345.45)
Dec-08						
SHORT TERM						
AGRIA CORP	1,605.41	12/15/08	06/06/08	1000	6,782.50	(5,177.09)
AGRIA CORP	4,770.00	12/15/08	07/09/08	3000	11,733.70	(6,963.70)
BANCO BRADESCO SA	5,711.20	12/15/08	VARIOUS S/T	543.406	5,864.24	(153.04)
BANCO BRADESCO SA CASH IN LIEU	4.75				0.00	4.75
BANCO BRADESCO SA TRANSFER OUT	0.00	12/12/08	12/11/08	0.468	4.77	(4.77)
BANCO DE CHILE	1,575.25	12/15/08	04/11/08	53.29	2,861.82	(1,286.57)
BANCO DE CHILE CASH IN LIEU	18.54				0.00	18.54
BANCO DE CHILE TRANSFER OUT	0.00	12/11/08	04/11/08	0.632	33.94	(33.94)
BANCOLOMBA S A	489.32	12/15/08	VARIOUS S/T	21.247	619.89	(130.57)
BANCOLOMBIA S A CASH IN LIEU	14.41	12/11/08			0.00	14.41
BANCOLOMBIA S A TRANSFER OUT	0.00	12/11/08	10/20/08	0.608	12.25	(12.25)
CHINA DIGITAL TV	5,930 00	12/15/08	02/05/08	1000	22,738.00	(16,808.00)
CHINA LIFE INS CO	248.81	12/15/08	07/24/08	5.296	305.50	(56.69)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RAYMOND JAMES 79259652
SCHEDULE D ATTACHMENT
Y/E 09/30/09

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
CHINA LIFE INS CO CASH IN LIEU	33.06				0.00	33.06
CHINA LIFE INS CO TRANSFER OUT	0.00	12/11/08	07/24/08	0.696	40.15	(40.15)
CHINA NEPSTAR CHAIN	5,140.00	12/15/08	07/09/08	1000	8,274.00	(3,134.00)
CHINA NEPSTAR CHAIN	10.28	12/15/08	05/16/08	2	25.68	(15.40)
CHINA NEPSTAR CHAIN CASH IN LIEU	4.25				0.00	4.25
CHINA NEPSTAR CHAIN TRANSFER OUT	0.00	12/11/08	05/16/08	0.804	10.32	(10.32)
CHINA SEC & SURVE TECH	11,024.98	12/15/08	07/09/08	2000	27,053.80	(16,028.82)
CHINA YACHAI INTL.	8,080.00	12/15/08	07/09/08	2000	19,147.40	(11,067.40)
CHINA YACHAI INTL.	271.54	12/15/08	09/25/08	67.212	580.36	(308.82)
CHINA YACHAI INTL. CASH IN LIEU	2.13				0.00	2.13
CHINA YACHAI INTL. TRANSFER OUT	0.00	12/11/08	09/25/08	0.522	4.53	(4.53)
EMBARQ CORP	289.32	12/15/08	VARIOUS S/T	8.999	380.03	(90.71)
EMBARQ CORP	20.40				0.00	20.40
EMBARQ CORP	6,430.88	12/15/08	01/14/08	200	9,144.00	(2,713.12)
EMBARQ CORP TRANSFER OUT	0.00	12/11/08	10/02/08	0.627	26.59	(26.59)
GIANT INTERACTIVE GROUP	5,916.01	12/15/08	12/28/07	1000	11,704.00	(5,787.99)
GUANGSHEN RY LTD	474.61	12/15/08	08/12/08	25.326	555.66	(81.05)
GUANGSHEN RY LTD CASH IN LIEU	12.19				0.00	12.19
GUANGSHEN RY LTD TRANSFER OUT	0.00	12/11/08	08/12/08	0.635	13.93	(13.93)
HDFC BANK LTD	201.67	12/15/08	07/21/08	3.249	225.30	(23.63)
HDFC BANK LTD CASH IN LIEU	48.38				0.00	48.38
HDFC BANK LTD TRANSFER OUT	0.00	12/11/08	07/21/08	0.766	53.11	(53.11)
ICICI BK LTD	8,375.00	12/15/08	07/09/08	500	13,274.00	(4,899.00)
ICICI BK LTD	238.12	12/15/08	08/12/08	14.216	473.55	(235.43)
ICICI BK LTD CASH IN LIEU	14.87				0.00	14.87
ICICI BK LTD TRANSFER OUT	0.00	12/11/08	08/12/08	-0.873	29.08	(29.08)
JINPAN INTL LTD	42,834.16	12/15/08	10/09/08	2500	43,922.95	(1,088.79)
JINPAN INTL LTD	17,130.00	12/15/08	10/29/08	1000	18,774.05	(1,644.05)
LONGTOP FINL TECH	30,365.07	12/15/08	07/09/08	2000	31,393.80	(1,028.73)
MALAYSIA FD INC.	96.66	12/15/08	01/09/08	18	196.47	(99.81)
MALAYSIA FD INC. CASH IN LIEU	5.10				0.00	5.10
MALAYSIA FD INC. TRANSFER OUT	0.00	12/11/08	01/09/08	0.942	10.95	(10.95)
MERCER INTERNATIONAL INC.	4,040.00	12/15/08	01/25/08	2000	14,774.00	(10,734.00)
MINDRAY MEDICAL INTL	55.14	12/15/08	05/05/08	3	74.94	(19.80)
MINDRAY MEDICAL INTL	7,352.00	12/15/08	07/09/08	400	14,530.00	(7,178.00)
MINDRAY MEDICAL INTL CASH IN LIEU	4.21				0.00	4.21
MINDRAY MEDICAL INTL TRANSFER OUT	0.00	12/11/08	05/05/08	0.224	33.70	(33.70)
OPEN JT STK CO VIMPEL COMM	151.09	12/15/08	07/25/08	16.64	458.46	(307.37)
OPEN JT STK CO VIMPEL COMM CASH IN LIEU	1.18				0.00	1.18
OPEN JT STK CO VIMPEL COMM TRANS OUT	0.00	12/11/08	07/25/08	0.129	3.55	(3.55)
PERDIGAO SA COMERCIO	295.98	12/15/08	03/14/08	6.701	330.25	(34.27)
PERDIGAO SA COMERCIO	160.64	12/15/08	09/12/08	5.265	232.48	(71.84)
PERDIGAO SA COMERCIO CASH IN LIEU	15.34				0.00	15.34
PERDIGAO SA COMERCIO TRANSFER OUT	0.00	12/11/08	09/12/08	0.506	22.34	(22.34)
SINGAPORE FD INC.	472.50	12/15/08	01/15/08	66.084	1,115.50	(643.00)
SINGAPORE FD INC.	149.55	12/15/08	02/25/08	20.916	314.80	(165.25)
SINGAPORE FD INC. CASH IN LIEU	2.28				0.00	2.28
SINGAPORE FD INC. TRANSFER OUT	0.00	12/11/08	02/25/08	0.315	4.74	(4.74)
TATA COMMUNICATIONS LTD CASH IN LIEU	17.61				0.00	17.61
THAI FD INC.	137.28	12/15/08	01/15/08	26	305.50	(168.22)
THAI FD INC. CASH IN LIEU	1.03				0.00	1.03
THAI FD INC. TRANSFER OUT	0.00	12/11/08	01/15/08	0.19	2.23	(2.23)
TONGJITANG CHINESE MED	7,080.00	12/15/08	07/09/08	3000	13,295.80	(6,215.80)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
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RAYMOND JAMES 79259652
SCHEDULE D ATTACHMENT
Y/E 09/30/09

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
TURKISH INVT FD	564.20	12/15/08	01/09/08	91	1,695.12	(1,130.92)
TURKISH INVT FD CASH IN LIEU	4.48				0.00	4.48
TURKISH INVT FD TRANSFER OUT	0.00	12/11/08	01/09/08	0.73	13.60	(13.60)
VANCEINFO TECHNOLOGIES	9,965.19	12/815/08	07/09/08	2000	16,533.80	(6,568.61)
VINA CONCHA Y TORO	278.13	12/15/08	VARIOUS S/T	9	298.02	(19.89)
VINA CONCHA Y TORO CASH IN LIEU	0.46				0.00	0.46
VINA CONCHA Y TORO TRANSFER OUT	0.00	12/11/08	10/20/08	0.014	0.41	(0.41)
WIPRO LTD	29.61	12/15/08	08/25/08	3.953	46.10	(16.49)
WIPRO LTD CASH IN LIEU	6.21				0.00	6.21
WIPRO LTD TRANSFER OUT	0.00	12/11/08	08/25/08	0.802	9.35	(9.35)
	188,170.48				300,365.01	(112,194.53)

LONG TERM

ACORN INTL	1,179.93	12/15/08	05/09/07	300	7,204.00	(6,024.07)
ACORN INTL	1,179.94	12/15/08	06/05/07	300	9,028.00	(7,848.06)
AMER ORIENTAL BIOENGR INC.	4,655.98	12/15/08	02/12/07	800	10,634.00	(5,978.02)
AMER ORIENTAL BIOENGR INC.	6,972.00	12/15/08	02/28/07	1200	14,854.00	(7,882.00)
BANCO BRADESCO SA	2,094.59	12/15/08	02/12/07	200	4,202.00	(2,107.41)
BANCO BRADESCO SA	3,153.00	12/15/08	02/28/07	300	6,036.50	(2,883.50)
BANCO BRADESCO SA	5,255.00	12/15/08	04/03/07	500	5,119.25	135.75
BANCO BRADESCO SA	51.60	12/15/08	VARIOUS L/T	4.91	106.69	(55.09)
BANCO DE CHILE	6,022.75	12/15/08	02/12/07	203.722	9,564.00	(3,541.25)
BANCO DE CHILE	13,014.68	12/15/08	05/01/07	440.28	21,634.78	(8,620.10)
BANCO DE CHILE	76.24	12/15/08	08/21/07	2.579	112.81	(36.57)
BANCOLOMBA S A	6,906.11	12/15/08	02/12/07	300	9,004.00	(2,097.89)
BANCOLOMBA S A	6,909.00	12/15/08	02/28/07	300	8,845.00	(1,936.00)
BANCOLOMBA S A	90.69	12/15/08	07/19/07	3.938	140.21	(49.52)
BANCOLOMBA S A	87.79	12/15/08	10/16/07	3.812	138.11	(50.32)
CARDIOME PHARMA	4,756.02	12/15/08	10/05/07	1000	10,106.90	(5,350.88)
CHINA DIGITAL TV	1,187.74	12/15/08	10/11/07	200	6,032.00	(4,844.26)
CHINA DIGITAL TV	1,779.00	12/15/08	12/14/07	300	10,650.97	(8,871.97)
CHINA EASTERN AIRLINES LTD	2,587.03	12/16/08	02/12/07	200	6,000.67	(3,413.64)
CHINA LIFE INS CO	9,395.49	12/15/08	02/12/07	200	9,158.00	237.49
CHINA LIFE INS CO	9,396.00	12/15/08	04/27/07	200	9,754.00	(358.00)
CHINA LIFE INS CO	80.01	12/15/08	08/09/07	1.703	98.49	(18.48)
CHINA NEPSTAR CHAIN	1,543.47	12/15/08	12/14/07	300	5,505.97	(3,962.50)
CHINA YACHAI INTL.	5,280.32	12/15/08	02/12/07	1300	9,459.00	(4,178.68)
CHINA YACHAI INTL.	2,828.00	12/15/08	03/02/07	700	5,576.00	(2,748.00)
CHINA YACHAI INTL.	8,080.00	12/15/08	09/26/07	2000	18,282.00	(10,202.00)
CHINA YACHAI INTL.	120.34	12/15/08	10/30/07	29.788	388.00	(267.66)
GUANGSHEN RY LTD	5,619.30	12/15/08	02/12/07	300	9,559.00	(3,939.70)
GUANGSHEN RY LTD	5,622.00	12/15/08	03/02/07	300	8,793.01	(3,171.01)
GUANGSHEN RY LTD	7,496.00	12/15/08	06/12/07	400	16,280.00	(8,784.00)
GUANGSHEN RY LTD	162.55	12/15/08	08/09/07	8.674	305.09	(142.54)
HDFC BANK LTD	12,414.35	12/15/08	02/12/07	200	15,614.00	(3,199.65)
HDFC BANK LTD	18,621.00	12/15/08	05/01/07	300	22,801.00	(4,180.00)
HDFC BANK LTD	170.69	12/15/08	08/13/07	2.75	241.32	(70.63)
HOME INNS & HOTELS MGMT CORP	3,112.82	12/15/08	02/12/07	300	13,588.00	(10,475.18)
HOME INNS & HOTELS MGMT CORP	2,074.00	12/15/08	02/28/07	200	9,268.00	(7,194.00)
ICICI BK LTD	3,345.55	12/15/08	02/12/07	200	9,176.00	(5,830.45)
ICICI BK LTD	5,025.00	12/15/08	04/25/07	300	13,030.00	(8,005.00)
ICICI BK LTD	96.88	12/15/08	08/09/07	5.784	240.27	(143.39)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RAYMOND JAMES 79259652
SCHEDULE D ATTACHMENT
Y/E 09/30/09

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
MALAYSIA FD INC	3,224.67	12/15/08	02/12/07	600	5,446.00	(2,221.33)
MALAYSIA FD INC	3,224.66	12/15/08	04/27/07	600	5,746.00	(2,521.34)
MERCER INTERNATIONAL INC.	1,995.78	12/15/08	02/12/07	1000	12,554.00	(10,558.22)
MERCER INTERNATIONAL INC.	2,020.00	12/15/08	02/13/07	1000	12,923.50	(10,903.50)
MERCER INTERNATIONAL INC.	4,040.00	12/15/08	06/22/07	2000	20,314.00	(16,274.00)
MINDRAY MEDICAL INTL	7,350.12	12/15/08	02/12/07	400	10,434.00	(3,083.88)
MINDRAY MEDICAL INTL	7,352.00	12/15/08	03/02/07	400	10,506.00	(3,154.00)
NEW ORIENTAL ED & TECH GRP	16,305.19	12/15/08	02/12/07	300	11,299.00	5,006.19
NEW ORIENTAL ED & TECH GRP	16,305.19	12/15/08	05/01/07	300	13,708.00	2,597.19
NOAH ED HLDGS LTD	2,782.60	12/15/08	10/30/07	1000	19,648.00	(16,865.40)
NOAH ED HLDGS LTD	2,782.61	12/15/08	11/26/07	1000	7,981.00	(5,198.39)
OPEN JT STK CO VIMPEL COMM	908.18	12/15/08	02/12/07	100	1,728.00	(819.82)
OPEN JT STK CO VIMPEL COMM	908.00	12/15/08	04/25/07	100	1,966.80	(1,058.80)
OPEN JT STK CO VIMPEL COMM	112.23	12/15/08	08/03/07	12.36	266.80	(154.57)
OPEN JT STK CO VIMPEL COMM	7,264.00	12/15/08	08/22/07	800	14,778.20	(7,514.20)
PERDIGAO SA COMERCIO	12,109.67	12/15/08	02/12/07	400	10,282.00	1,827.67
PERDIGAO SA COMERCIO	18,306.00	12/15/08	05/01/07	600	18,184.00	122.00
PERDIGAO SA COMERCIO	153.59	12/15/08	09/14/07	5.034	188.65	(35.06)
REDIFF COM INDIA	1,020.04	12/15/08	02/12/07	500	10,134.00	(9,113.96)
SIMCERE PHARMACEUTICAL	7,134.08	12/15/08	05/04/07	1000	16,431.00	(9,296.92)
SIMCERE PHARMACEUTICAL	7,134.08	12/15/08	09/26/07	1000	14,814.00	(7,679.92)
SINGAPORE FD INC.	4,291.09	12/15/08	02/12/07	600	10,486.00	(6,194.91)
SINGAPORE FD INC.	2,860.00	12/15/08	06/21/07	400	7,090.00	(4,230.00)
TATA COMMUNICATIONS LTD	10,203.25	12/15/08	02/12/07	500	11,484.00	(1,280.75)
TATA COMMUNICATIONS LTD	81.64	12/15/08	09/10/07	4	87.93	(6.29)
TATA COMMUNICATIONS LTD TRANSFER OUT	0.00	12/11/08	09/10/07	0.3832	8.42	(8.42)
THAI FD INC.	2,635.98	12/15/08	02/12/07	500	5,374.00	(2,738.02)
THAI FD INC.	5,280.00	12/15/08	06/05/07	1000	10,734.00	(5,454.00)
TONGJITANG CHINESE MED	2,362.48	12/15/08	04/25/07	1000	9,884.00	(7,521.52)
TONGJITANG CHINESE MED	2,360.00	12/15/08	06/05/07	1000	12,303.90	(9,943.90)
TURKISH INVT FD	1,858.26	12/15/08	02/12/07	300	5,401.00	(3,542.74)
TURKISH INVT FD	1,860.00	12/15/08	06/05/07	300	5,377.00	(3,517.00)
VINA CONCHA Y TORO	5,663.47	12/15/08	02/12/07	200	7,154.00	(1,490.53)
VINA CONCHA Y TORO	8,556.00	12/15/08	06/05/07	300	12,370.99	(3,814.99)
VINA CONCHA Y TORO	21.45	12/15/08	10/15/07	0.752	37.16	(15.71)
WIPRO LTD	4,496.05	12/15/08	02/12/07	600	10,762.00	(6,265.95)
WIPRO LTD	7.88	12/15/08	08/21/07	1.052	13.84	(5.96)
WIPRO LTD	14.94	12/15/08	12/10/07	1.995	29.40	(14.46)
WNS HOLDINGS LTD	2,523.51	12/15/08	02/12/07	300	10,309.00	(7,785.49)
WNS HOLDINGS LTD	2,523.51	12/15/08	05/01/07	300	8,094.97	(5,571.46)
WUXI PHARMA CAYMAN INC.	<u>2,955.53</u>	12/15/08	08/22/07	500	<u>9,636.50</u>	<u>(6,680.97)</u>
	351,430.59				672,502.10	(321,071.51)
TOTAL	<u>600,277.21</u>				<u>1,089,876.22</u>	<u>(489,599.01)</u>
SHORT TERM GAIN(LOSS)						(129,182.05)
LONG TERM GAIN (LOSS)						<u>(360,416.96)</u>
TOTAL GAIN(LOSS)						<u>(489,599.01)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN #874529

FYE 9-30-2009

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Mar-09						
SHORT TERM						
ANALOG DEVICES INC 3-21-09 CALL @ 20.00	1,999.98	03/12/09	03/20/09	40	1,400.00	599.98
AT&T 3-21-09 CALL @ 23.00	7,199.95	03/10/09	03/19/09	100	22,800.00	(15,600.05)
DU PONT E I DE 3-21-09 @ 17.50	2,849.98	03/10/09	03/23/09	30	0.00	2,849.98
DU PONT E I DE NEMOURS & CO	6,999.96	03/19/09	03/10/09	400	7,156.00	(156.04)
DU PONT E I DE NEMOURS & CO	45,499.74	03/19/09	03/10/09	2600	46,514.00	(1,014.26)
INTEL CORP 3-21-09 CALL @ 14.00	3,699.97	03/10/09	03/19/09	100	10,395.00	(6,695.03)
KIMBERLY CLARK CORP 3-21-09 CALL @ 45.00	2,474.98	03/11/09	03/19/09	25	3,375.00	(900.02)
NYSE EURONEXT 3-21-09 CALL @ 17.50	2,679.98	03/12/09	03/19/09	40	5,240.00	(2,560.02)
VERIZON 3-21-09 CALL @ 27.50	<u>6,999.96</u>	03/10/09	03/19/09	100	<u>25,333.33</u>	<u>(18,333.37)</u>
	80,404.50				122,213.33	(41,808.83)
Apr-09						
SHORT TERM						
ALEXANDER & BALDWIN INC.	65,973.39	04/17/09	03/11/09	3500	61,635.00	4,338.39
ANALOG DEVICES INC. 4-18-09 CALL @ 20.00	3,999.97	03/12/09	04/17/09	40	5,400.00	(1,400.03)
DU PONT E I DE NEMOURS & CO	57,088.62	4/17/2009	03/10/09	3000	53,670.00	3,418.62
EMERSON ELEC CO 4-18-09 CALL @ 30.00	2,999.98	03/12/09	04/17/09	40	12,400.00	(9,400.02)
EMERSON ELECTRIC CO	112,397.36	04/17/09	03/12/09	4000	108,554.00	3,843.36
JOHNSON & JOHNSON 4-18-09 CALL @ 50.00	8,749.95	03/17/09	04/17/09	50	16,000.00	(7,250.05)
KIMBERLY CLARK CORP	118,497.06	04/17/09	03/11/09	2500	112,425.00	6,072.06
NYSE EURONEXT 4-18-09 CALL @ 17.50	6,039.96	03/12/09	04/17/09	40	17,960.00	(11,920.04)
PAYCHEX INC.	<u>164,630.91</u>	04/17/09	03/11/09	7000	<u>153,067.60</u>	<u>11,563.31</u>
	540,377.20				541,111.60	(734.40)
May-09						
SHORT TERM						
ANALOG DEVICES INC.	125,651.85	05/26/09	03/12/09	5700	113,088.00	12,563.85
BLACK & DECKER CORP	68,798.40	05/18/09	04/01/09	2000	64,889.00	3,909.40
BLACK & DECKER CORP	129,803.06	05/18/09	04/01/09	4000	129,778.00	25.06
BLACK & DECKER CORP 5-16-09 CALL @ 35.00 ex	7,999.95	04/01/09	05/18/09	40	0.00	7,999.95
DU PONT E I DE NEMOURS & CO	66,778.35	05/12/09	05/12/09	2800	78,260.00	(11,481.65)
DU PONT E I DE NEMOURS & CO	4,769.88	05/05/09	05/12/09	200	4,370.00	399.88
JOHNSON & JOHNSON	27,199.30	05/20/09	03/17/09	500	24,843.20	2,356.10
KIMBERLY CLARK CORP 5-16-09 CALL @ 50.00	3,949.89	04/20/09	05/15/09	25	2,050.00	1,899.89
LILLY ELI & CO 5-16-09 CALL @ 35.00	5,199.97	04/02/09	05/07/09	40	3,520.00	1,679.97
PUBLIC STORAGE 5-16-09 CALL @ 55.00	31,499.82	03/25/09	05/15/09	50	32,100.00	(600.18)
SYSCO CORP	75,108.17	05/15/09	03/10/09	3500	68,022.22	7,085.95
SYSCO CORP 5/16/09 CALL @ 22.50	<u>4,794.97</u>	04/01/09	05/15/09	35	<u>1,007.22</u>	<u>3,787.75</u>
	551,553.61				521,927.64	29,625.97
Jun-09						
SHORT TERM						
ALEXANDER & BALDWIN INC.	73,498.18	06/19/09	03/11/09	3500	61,635.00	11,863.18
ALEXANDER & BALWIN INC 6/20/09 CALL @ 25.00	11,399.70	05/04/09	06/22/09	60	0.00	11,399.70
ANALOG DEVICES INC.	50,943.75	06/19/09	03/12/09	2300	45,632.00	5,311.75
BRISTOL MYERS SQUIBB CO	209,203.62	06/19/09	04/28/09	10000	197898	11,305.62
EDISON INTERNATIONAL	191,095.30	06/25/09	03/26/09	6000	174201	16,894.30
EMERSON ELECTRIC CO	136,396.48	06/19/09	03/12/09	4000	108554	27,842.48
KIMBERLY CLARK CORP	121,122.05	06/02/09	03/11/09	2500	112,425.00	8,697.05
MICROSOFT CORP	46,148.90	06/22/09	03/13/09	2500	40650	5,498.90
NORDIC AMERICAN 6/20/09 CALL @ 35.00 EXPIRED	3,035.92	05/13/09	06/22/09	60	0.00	3,035.92
NYSE EURONEXT COM	167,715.99	06/10/09	03/12/09	7700	132,902.00	34,813.99
NYSE EURONEXT COM	6,239.78	06/11/09	03/12/09	300	5,138.80	1,100.98
OLIN CORP 6/20/09 CALL @ 12.50 EXPIRED	10,594.72	39,986.00	04/28/09	100	0.00	10,594.72
PFIZER INC 6/20/09 CALL @ 14.00	4,497.28	04/21/09	06/19/09	100	10,823.37	-6,326.09
PUBLIC STORAGE	315,591.88	06/10/09	03/25/09	5000	275,367.50	40,224.38
VERIZON COMMUNICATIONS	<u>25,020.71</u>	06/24/09	03/10/09	800	<u>21828.64</u>	<u>3,192.07</u>
	1,372,504.26				1,187,055.31	185,448.95

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN #874529

FYE 9-30-2009

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Jul-09						
SHORT TERM						
AT&T INC 7-18-09 CALL @ 25.00 EXPIRED	8,749.77	04/21/09	07/20/09	50	0.00	8,749.77
AT&T INC.	260,859.14	07/07/09	03/10/09	9900	225,918.00	34,941.14
AT&T INC.	2,634.75	07/17/09	03/10/09	100	2,282.00	352.75
DU PONT E I DE 7-18-09 CALL @ 25.00	5,749.85	06/19/09	07/17/09	50	11,500.00	(5,750.15)
DU PONT E I DE NEMOURS & CO	59,097.33	07/17/09	05/12/09	2000	57,127.00	1,970.33
DU PONT E I DE NEMOURS & CO	38,415.00	07/17/09	06/19/09	1300	32,396.00	6,019.00
DU PONT E I NEMOURS 7/18/09 CALL @ 27.50 EXPIR	3,485.06	5/12/2009	07/20/09	17	0.00	3,485.06
INTEL CORP	161,796.27	07/17/09	03/10/09	10000	136,700.00	25,096.27
JOHNSON & JOHNSON	244,793.69	07/17/09	03/17/09	4500	223,588.80	21,204.89
KIMBERLY CLARK CORP	130,171.64	07/17/09	04/20/09	2500	124,950.00	5,221.64
LILLY ELI & CO 7-18-09 CALL @ 32.50	13,199.92	04/02/09	07/16/09	40	5,680.00	7,519.92
LILLY ELI & CO 7-18-09 CALL @ 35.00 EXPIRED	8,119.79	05/07/09	07/20/09	40	0.00	8,119.79
LILLY ELI & CO 7-18-09 CALL @ 35.00 EXPIRED	4,799.87	06/01/09	07/20/09	40	0.00	4,799.87
MICROSOFT CORP	138,446.63	07/17/09	03/13/09	7500	121,950.00	16,496.63
PUBLIC STORAGE	263,993.20	07/17/09	07/14/09	4000	260,065.20	3,928.00
ROYAL DUTCH SHELL 7-18-09 CALL @ 55.00 EXPIR	13,499.65	06/01/09	07/20/09	50	0.00	13,499.65
VERIZON 7/18/09 CALL @ 31.00 EXPIRED	8,101.79	04/21/09	07/20/09	50	0.00	8,101.79
VERIZON COMMUNICATION 7/18/09 CALL @ 29.00	1,549.96	07/13/09	07/17/09	50	2,100.00	-550.04
VERIZON COMMUNICATIONS	<u>287,738.66</u>	07/07/09	03/10/09	9200	<u>251,029.36</u>	<u>36,709.30</u>
	1,655,201.97				1,455,286.36	199,915.61
Aug-09						
SHORT TERM						
ALEXANDER & BALDWIN INC.	154,496.02	08/03/09	05/04/09	6000	152,337.00	2,159.02
ALEXANDER & BALDWIN INC.	48,698.74	08/06/09	06/23/09	2000	44,349.60	4,349.14
DU PONT E I DE NEMOURS & CO	92,697.00	07/11/09	07/20/09	3300	91,839.00	858.00
DU PONT E I DE NEMOURS & CO	47,799.38	07/11/09	06/19/09	1700	42,364.00	5,435.38
EMERSON ELECTRIC CO	166,495.71	08/11/09	06/22/09	5000	158,894.00	7,601.71
MAXIM INTEGRATED PRODUCTS INC.	193,495.02	08/18/09	05/01/09	12000	174,973.20	18,521.82
NORDIC AMERICAN 8/22/09 CALL @ 35.00 EXPIRED	3,824.90	06/24/09	08/24/09	60	0.00	3,824.90
NYSE EURONEXT 8/22/09 CALL @ 27.00	11,679.69	07/23/09	08/21/09	80	6,916.00	4,763.69
PFIZER INC.	155,901.98	08/04/09	06/23/09	10000	146,499.00	9,402.98
SEMICONDUCTOR HOLDER TR	227,397.14	08/21/09	06/24/09	10000	211,200.00	16,197.14
SYSCO CORP	114,221.98	08/21/09	06/24/09	5000	115,270.00	(1,048.02)
SYSCO CORP	88,830.00	08/21/09	04/01/09	3500	79,065.00	9,765.00
VERIZON COMMUNICATIONS	<u>149,796.14</u>	08/21/09	04/21/09	5000	<u>152,200.00</u>	<u>(2,403.86)</u>
	1,455,333.70				1,375,906.80	79,426.90
Sep-09						
SHORT TERM						
ALTRIA GROUP INC.	230,127.36	09/10/09	07/22/09	13000	224,824.60	5,302.76
AT&T INC 9-19-09 CALL @ 25.00	3,099.92	07/20/09	09/17/09	50	6,600.00	(3,500.08)
BRISTOL MYERS SQUIBB CO	212,494.53	09/18/09	06/22/09	10000	202,723.00	9,771.53
EMERSON ELECTRIC CO	182,245.31	09/18/09	8/4/2009	5000	175,165.50	7,079.81
LILLY ELI & CO 9-19-09 CALL @ 35.00 EXPIRED	5,599.85	07/20/09	09/21/09	80	0	5,599.85
NORDIC AMERICAN 9-19-09 CALL @ 30.00	8,999.76	07/23/09	09/18/09	40	1,126.00	7,873.76
NUCOR CORP 9-19-09 CALL @ 47.00	4,499.88	09/10/09	09/18/09	50	14,000.00	(9,500.12)
NYSE EURONEXT 9/19/09 CALL @ 27.00	13,039.66	08/21/09	09/10/09	80	9,360.00	3,679.66
NYSE EURONEXT 9-19-09 CALL @ 28.00	2,549.93	09/10/09	09/18/09	50	9,500.00	(6,950.07)
PAYCHEX INC 9-19-09 CALL @ 27.50	8,999.76	06/23/09	09/17/09	100	18,733.67	(9,733.91)
PFIZER INC.	155,719.37	09/18/09	04/21/09	1000	134,000.00	21,719.37
ROYAL DUTCH SHELL	<u>278,492.84</u>	09/18/09	06/01/09	5000	<u>279,387.5</u>	<u>(894.66)</u>
	<u>1,105,868.17</u>				<u>1,075,420.27</u>	<u>30,447.90</u>
FYE ENDING 9-30-09 SHORT TERM GAIN(LOSS)	<u>6,761,243.41</u>				<u>6,278,921.31</u>	<u>482,322.10</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI #86-0710305
RAYMOND JAMES #79279481
SCHEDULE D ATTACHMENT
FYE ENDING 9/30/09

All Months

Memo	Sales Price	Cost Basis	Gain (Loss)
SHORT TERM			
OCTOBER 2008	1,084,789.14	1,275,722.80	(190,933.66)
DECEMBER 2008	8.99	94.57	(85.58)
	<u>1,084,798.13</u>	<u>1,275,817.37</u>	<u>(191,019.24)</u>

FYE ENDING 9/30/09Page 10 of 33

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI #86-0710305

RAYMOND JAMES #79279481

SCHEDULE D ATTACHMENT

FYE ENDING 9/30/09

Oct-08		Sales	Date of		#of	Cost	Gain
	Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
	COHEN & STEERS SELECT UTIL FD	1,185.99	10/14/08	10/06/08	100	1,615.00	(429.01)
	COHEN & STEERS SELECT UTIL FD	1,180.99	10/14/08	10/06/08	100	1,615.00	(434.01)
	COHEN & STEERS SELECT UTIL FD	4,965.12	10/14/08	10/06/08	419	6,766.85	(1,801.73)
	COHEN & STEERS SELECT UTIL FD	1,184.99	10/14/08	10/06/08	100	1,615.00	(430.01)
	COHEN & STEERS SELECT UTIL FD	9,479.94	10/14/08	10/06/08	800	12,920.00	(3,440.06)
	COHEN & STEERS SELECT UTIL FD	5,927.46	10/14/08	10/06/08	500	8,075.00	(2,147.54)
	COHEN & STEERS SELECT UTIL FD	3,554.98	10/14/08	10/06/08	300	4,845.00	(1,290.02)
	COHEN & STEERS SELECT UTIL FD	5,929.96	10/14/08	10/06/08	500	8,075.00	(2,145.04)
	COHEN & STEERS SELECT UTIL FD	1,154.99	10/14/08	10/06/08	100	1,595.55	(440.56)
	CONOCO PHILLIPS	47,604.78	10/29/08	10/16/08	1000	51,084.20	(3,479.42)
	CONTINENTAL RESOURCES INC.	44,404.80	10/29/08	10/16/08	2000	46,202.35	(1,797.55)
	DENBURY RES INC.	39,124.83	10/29/08	10/16/08	4000	46,503.95	(7,379.12)
	DREMAN/CLAYMORE DIV & INC.	3,943.02	10/14/08	10/06/08	1200	6,168.00	(2,224.98)
	DREMAN/CLAYMORE DIV & INC.	1,973.98	10/14/08	10/06/08	600	3,084.00	(1,110.02)
	DREMAN/CLAYMORE DIV & INC.	1,315.99	10/14/08	10/06/08	400	2,056.00	(740.01)
	DREMAN/CLAYMORE DIV & INC.	1,644.99	10/14/08	10/06/08	500	2,570.00	(925.01)
	DREMAN/CLAYMORE DIV & INC.	1,644.99	10/14/08	10/06/08	500	2,570.00	(925.01)
	DREMAN/CLAYMORE DIV & INC.	1,315.99	10/14/08	10/06/08	400	2,056.00	(740.01)
	DREMAN/CLAYMORE DIV & INC.	3,995.97	10/14/08	10/06/08	1200	6,168.00	(2,172.03)
	DREMAN/CLAYMORE DIV & INC.	986.99	10/14/08	10/06/08	300	1,542.00	(555.01)
	DREMAN/CLAYMORE DIV & INC.	2,996.98	10/14/08	10/06/08	900	4,626.00	(1,629.02)
	DREMAN/CLAYMORE DIV & INC.	4,994.97	10/14/08	10/06/08	1500	7,710.00	(2,715.03)
	DREMAN/CLAYMORE DIV & INC.	5,009.97	10/14/08	10/06/08	1500	7,710.00	(2,700.03)
	DREMAN/CLAYMORE DIV & INC.	1,001.99	10/14/08	10/06/08	300	1,542.00	(540.01)
	DREMAN/CLAYMORE DIV & INC.	338.99	10/14/08	10/06/08	100	514.00	(175.01)
	DREMAN/CLAYMORE DIV & INC.	338.99	10/14/08	10/06/08	100	514.00	(175.01)
	DREMAN/CLAYMORE DIV & INC.	1,016.99	10/14/08	10/06/08	300	1,542.00	(525.01)
	DREMAN/CLAYMORE DIV & INC.	647.99	10/14/08	10/06/08	200	1,033.95	(385.96)
	DWS RREEF REAL ESTATE FUND	28,789.88	10/10/08	10/06/08	3250	43,808.00	(15,018.12)
	DWS RREEF REAL ESTATE FUND	888.99	10/10/08	10/06/08	100	1,369.00	(480.01)
	DWS RREEF REAL ESTATE FUND	8,445.45	10/10/08	10/06/08	950	13,005.50	(4,560.05)
	DWS RREEF REAL ESTATE FUND	6,192.96	10/10/08	10/06/08	700	10,260.45	(4,067.49)
	ENCORE ACQUISITION CO	22,269.92	10/29/08	10/16/08	900	19,530.00	2,739.92
	ENCORE ACQUISITION CO	2,474.98	10/29/08	10/16/08	100	2,170.00	304.98
	ENCORE ACQUISITION CO	2,480.98	10/29/08	10/16/08	100	2,170.00	310.98
	ENCORE ACQUISITION CO	22,298.87	10/29/08	10/16/08	900	19,524.95	2,773.92
	GREYWOLF INC.	607.04	10/29/08	10/16/08	100	567.00	40.04
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	1,223.99	10/29/08	10/16/08	200	1,134.00	89.99
	GREYWOLF INC.	1,838.98	10/29/08	10/16/08	300	1,701.00	137.98
	GREYWOLF INC.	611.99	10/29/08	10/16/08	100	567.00	44.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	1,838.98	10/29/08	10/16/08	300	1,701.00	137.98
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	6,119.96	10/29/08	10/16/08	1000	5,670.00	449.96
	GREYWOLF INC.	1,225.99	10/29/08	10/16/08	200	1,134.00	91.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	1,225.99	10/29/08	10/16/08	200	1,134.00	91.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99
	GREYWOLF INC.	612.99	10/29/08	10/16/08	100	567.00	45.99

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI #86-0710305

RAYMOND JAMES #79279481

SCHEDULE D ATTACHMENT

FYE ENDING 9/30/09

Oct-08		Sales	Date of		#of	Cost	Gain
	Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
	GREYWOLF INC	1,196.99	10/29/08	10/16/08	200	1,134.00	62.99
	GREYWOLF INC.	22,031.87	10/29/08	10/16/08	3600	20,401.45	1,630.42
	HELIX ENERGY SOLUTIONS GRP	1,807.03	10/29/08	10/16/08	200	2,384.00	(576.97)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	905.99	10/29/08	10/16/08	100	1,192.00	(286.01)
	HELIX ENERGY SOLUTIONS GRP	906.99	10/29/08	10/16/08	100	1,192.00	(285.01)
	HELIX ENERGY SOLUTIONS GRP	876.99	10/29/08	10/16/00	100	1,192.00	(315.01)
	HELIX ENERGY SOLUTIONS GRP	16,235.90	10/29/08	10/16/08	1800	21,456.00	(5,220.10)
	HELIX ENERGY SOLUTIONS GRP	901.99	10/29/08	10/16/08	100	1,192.00	(290.01)
	HELIX ENERGY SOLUTIONS GRP	901.99	10/29/08	10/16/08	100	1,192.00	(290.01)
	HELIX ENERGY SOLUTIONS GRP	902.99	10/29/08	10/16/08	100	1,192.00	(289.01)
	HELIX ENERGY SOLUTIONS GRP	902.99	10/29/08	10/16/08	100	1,192.00	(289.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	4,519.97	10/29/08	10/16/08	500	5,960.00	(1,440.03)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	HELIX ENERGY SOLUTIONS GRP	903.99	10/29/08	10/16/08	100	1,192.00	(288.01)
	ING RISK MANAGED NAT RES	45,955.19	10/14/08	10/06/08	4000	51,800.00	(5,844.81)
	ING RISK MANAGED NAT RES	10,341.03	10/14/08	10/06/08	900	11,655.00	(1,313.97)
	ING RISK MANAGED NAT RES	1,119.00	10/14/08	10/06/08	100	1,296.95	(177.95)
	LEGACY RESERVES LP	14,497.36	10/29/08	10/16/08	1100	13,937.00	560.36
	LEGACY RESERVES LP	11,910.53	10/29/08	10/16/08	900	11,403.00	507.53
	LEGACY RESERVES LP	1,319.99	10/29/08	10/16/08	100	1,267.00	52.99
	LEGACY RESERVES LP	2,658.78	10/29/08	10/16/08	200	2,534.00	124.78
	LEGACY RESERVES LP	1,320.19	10/29/08	10/16/08	100	1,267.00	53.19
	LEGACY RESERVES LP	3,997.17	10/29/08	10/16/08	300	3,801.00	196.17
	LEGACY RESERVES LP	4,000.17	10/29/08	10/16/08	300	3,801.00	199.17
	LEGACY RESERVES LP	2,656.78	10/29/08	10/16/08	200	2,534.00	122.78
	LEGACY RESERVES LP	6,687.46	10/29/08	10/16/08	500	6,335.00	352.46
	LEGACY RESERVES LP	1,332.99	10/29/08	10/16/08	100	1,267.00	65.99
	LEGACY RESERVES LP	1,342.79	10/29/08	10/16/08	100	1,267.00	75.79
	LEGACY RESERVES LP	1,317.29	10/29/08	10/16/08	100	1,257.74	59.55
	OCCIDENTAL PETE CORP	45,110.39	10/29/08	10/16/08	1000	49,269.95	(4,159.56)
	PIONEER DIV HIGH INCOME TRUST	6,235.01	10/14/08	10/06/08	500	7,370.00	(1,134.99)
	PIONEER DIV HIGH INCOME TRUST	4,863.97	10/14/08	10/06/08	400	5,896.00	(1,032.03)
	PIONEER DIV HIGH INCOME TRUST	40,128.10	10/14/08	10/06/08	3300	48,642.00	(8,513.90)
	PIONEER DIV HIGH INCOME TRUST	3,719.97	10/14/08	10/06/08	300	4,422.00	(702.03)
	PIONEER DIV HIGH INCOME TRUST	6,249.96	10/14/08	10/06/08	500	7,367.95	(1,117.99)
	PLAINS EXP AND PRODUCTION CO	41,504.81	10/29/08	10/16/08	2000	43,034.95	(1,530.14)
	SCHLUMBERGER LTD	14,256.96	10/29/08	10/23/08	300	15,844.35	(1,587.39)
	USEC INC.	11,379.98	10/29/08	10/16/08	33	13,266.00	(1,886.02)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	1,034.99	10/29/08	10/16/08	300	1,206.00	(171.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	5,174.97	10/29/08	10/16/08	1500	6,030.00	(855.03)
	USEC INC.	2,759.98	10/29/08	10/16/08	800	3,216.00	(456.02)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	6,554.96	10/29/08	10/16/08	1900	7,638.00	(1,083.04)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI #86-0710305

RAYMOND JAMES #79279481

SCHEDULE D ATTACHMENT

FYE ENDING 9/30/09

Oct-08		Sales	Date of		#of	Cost	Gain
	Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
	USEC INC.	1,724.99	10/29/08	10/16/08	500	2,010.00	(285.01)
	USEC INC.	1,724.99	10/29/08	10/16/08	500	2,010.00	(285.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	1,379.99	10/29/08	10/16/08	400	1,608.00	(228.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	689.99	10/29/08	10/16/08	200	804.00	(114.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	344.99	10/29/08	10/16/08	100	402.00	(57.01)
	USEC INC.	314.99	10/29/08	10/16/08	100	427.11	(112.12)
	WESTERN ASSET EMRG MKT DEBT	4,515.98	10/14/08	10/06/08	400	5,356.00	(840.02)
	WESTERN ASSET EMRG MKT DEBT	1,129.99	10/14/08	10/06/08	100	1,339.00	(209.01)
	WESTERN ASSET EMRG MKT DEBT	32,769.81	10/14/08	10/06/08	2900	38,831.00	(6,061.19)
	WESTERN ASSET EMRG MKT DEBT	1,129.99	10/14/08	10/06/08	100	1,339.00	(209.01)
	WESTERN ASSET EMRG MKT DEBT	16,919.90	10/14/08	10/06/08	1500	20,100.95	(3,181.05)
	WESTERN ASSET HIGH INCOME FD	47,139.61	10/14/08	10/06/08	8300	59,262.00	(12,122.39)
	WESTERN ASSET HIGH INCOME FD	3,946.04	10/14/08	10/06/08	700	5,032.05	(1,086.01)
	WHITING PETE CORP	3,584.02	10/29/08	10/16/08	100	4,089.00	(504.98)
	WHITING PETE CORP	3,615.97	10/29/08	10/16/08	100	4,089.00	(473.03)
	WHITING PETE CORP	3,613.97	10/29/08	10/16/08	100	4,089.00	(475.03)
	WHITING PETE CORP	3,614.97	10/29/08	10/16/08	100	4,089.00	(474.03)
	WHITING PETE CORP	3,613.97	10/29/08	10/16/08	100	4,089.00	(475.03)
	WHITING PETE CORP	3,614.97	10/29/08	10/16/08	100	4,089.00	(474.03)
	WHITING PETE CORP	3,613.97	10/29/08	10/16/08	100	4,089.00	(475.03)
	WHITING PETE CORP	3,613.97	10/29/08	10/16/08	100	4,089.00	(475.03)
	WHITING PETE CORP	1,806.48	10/29/08	10/16/08	50	2,044.50	(238.02)
	WHITING PETE CORP	3,606.16	10/29/08	10/16/08	100	4,089.00	(482.84)
	WHITING PETE CORP	3,612.97	10/29/08	10/16/08	100	4,089.00	(476.03)
	WHITING PETE CORP	3,609.97	10/29/08	10/16/08	100	4,089.00	(479.03)
	WHITING PETE CORP	<u>3,612.97</u>	10/29/08	10/16/08	100	<u>4,091.45</u>	<u>(478.48)</u>
		<u>1,084,789.14</u>				<u>1,275,722.80</u>	<u>(190,933.66)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI #86-0710305
 RAYMOND JAMES #79279481
 SCHEDULE D ATTACHMENT
 FYE ENDING 9/30/09

Dec-08

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
SHORT TERM						
CHESAPEAKE ENERGY TRANSFERRED OUT	0.00	12/11/08	07/17/08	0.503	31.65	(31.65)
CHESAPEAKE ENERGY	0 00	12/15/08	07/17/08	1	62 92	(62.92)
CHESAPEAKE ENERGY CASH IN LIEU	<u>8 99</u>				<u>0.00</u>	<u>8 99</u>
	<u>8.99</u>				<u>94 57</u>	<u>(85.58)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC
EIN: 86-0710305
ALEX BROWN 388629
FYE 9-30-2009

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	Gain (Loss)
Oct-08						
SHORT TERM						
RUSSEL 2000 INDEX CALL 10/18/08 @ 800	4,395.50	09/10/08	10/01/08	25	1,429.00	2,966.50
RUSSEL 2000 INDEX CALL 10/18/08 @ 820	595.00	10/01/08	09/10/08	25	2,054.50	(1,459.50)
RUSSEL 2000 INDEX PUT 10/18/08 @ 560	44,454.05	10/06/08	09/17/08	25	6,117.00	38,337.05
RUSSEL 2000 INDEX PUT 10/18/08 @ 580	44,219.50	10/06/08	09/05/08	20	2,988.62	41,230.88
RUSSEL 2000 INDEX PUT 10/18/08 @ 580	8,945.50	09/07/08	10/06/08	25	62,402.50	(53,457.00)
RUSSEL 2000 INDEX PUT 10/18/08 @ 590	120,078.70	10/06/08	09/04/08	50	7,604.50	112,474.20
RUSSEL 2000 INDEX PUT 10/18/08 @ 600	4,799.62	09/05/08	10/06/08	20	62,236.50	(57,436.88)
RUSSEL 2000 INDEX PUT 10/18/08 @ 610	12,145.50	09/04/08	10/06/08	50	168,752.30	(156,606.80)
LOSS ON CONVERSION	0.00				1.67	(1.67)
	239,633.37				313,586.59	(73,953.22)
Nov-08						
SHORT TERM						
RUSSEL 2000 INDEX PUT 11/22/08 @ 520	58,819.34	11/03/08	09/26/08	25	7,054.50	51,764.84
RUSSEL 2000 INDEX PUT 11/22/08 @ 520	47,055.40	11/03/08	10/06/08	20	39,080.50	7,974.90
RUSSEL 2000 INDEX PUT 11/22/08 @ 520	49,820.50	10/06/08	11/03/08	25	67,008.89	(17,188.39)
RUSSEL 2000 INDEX PUT 11/22/08 @ 520	53,894.35	10/06/08	11/03/08	25	67,008.90	(13,114.55)
RUSSEL 2000 INDEX PUT 11/22/08 @ 530	46,574.00	11/03/08	09/26/08	15	5,209.50	41,364.50
RUSSEL 2000 INDEX PUT 11/22/08 @ 530	155,246.50	11/03/08	10/06/08	50	103,952.10	51,294.40
RUSSEL 2000 INDEX PUT 11/22/08 @ 540	9,570.50	09/26/08	11/03/08	25	79,440.75	(69,870.25)
RUSSEL 2000 INDEX PUT 11/22/08 @ 540	49,019.50	10/06/08	11/03/08	20	63,552.60	(14,533.10)
RUSSEL 2000 INDEX PUT 11/22/08 @ 550	7,090.50	09/26/08	11/03/08	15	61,108.00	(54,017.50)
RUSSEL 2000 INDEX PUT 11/22/08 @ 550	130,207.70	10/06/08	11/03/08	50	203,693.50	(73,485.80)
RUSSEL 2000 INDEX PUT 11/22/08 @ 500	49,405.32	11/03/08	10/06/08	25	39929.5	9,475.82
RUSSEL 2000 INDEX PUT 11/22/08 @ 500	49,405.32	11/03/08	10/06/08	25	42818.9	6,586.42
RUSSEL 2000 INDEX PUT 11/22/08 @ 490	125,795.50	11/18/08	10/02/08	25	10179.5	115,616.00
RUSSEL 2000 INDEX PUT 11/22/08 @ 510	13,570.50	10/02/08	11/18/08	25	173979.5	(160,409.00)
RUSSEL 2000 INDEX PUT 11/22/08 @ 560	170,950.50	11/18/08	09/22/08	15	4834.5	166,116.00
RUSSEL 2000 INDEX PUT 11/22/08 @ 580	6,490.50	10/03/08	11/18/08	15	201049.5	(194,559.00)
LOSS ON CONVERSION	0.00				0.11	(0.11)
	1,022,915.93				1,169,900.75	(146,984.82)
LONG TERM						
SCUDDER RREEF REAL ESTATE	75,000.00	11/10/08	02/15/05	3	75,000.00	0.00
SCUDDER RREEF REAL ESTATE	225,000.00	11/12/08	02/15/05	9	225,000.00	0.00
	300,000.00				300,000.00	0.00
Dec-08						
SHORT TERM						
LOSS ON CONVERSION	0.00				1,403.23	(1,403.23)
RUSSEL 2000 INDEX PUT 12/20/08 @ 530	487,300.50	12/15/08	11/03/08	65	285,510.50	201,790.00
RUSSEL 2000 INDEX PUT 12/20/08 @ 540	125,950.50	12/16/08	11/18/08	15	150,049.50	(24,099.00)
RUSSEL 2000 INDEX PUT 12/20/08 @ 550	347,823.50	11/03/08	12/15/08	65	617,699.50	(269,876.00)
RUSSEL 2000 INDEX PUT 12/20/08 @ 560	176,200.50	11/18/08	12/15/08	15	156,049.50	20,151.00
RUSSEL 2000 INDEX PUT 12/20/08 @ 490	24,545.50	12/17/08	11/18/08	25	163,504.50	(138,959.00)
RUSSEL 2000 INDEX PUT 12/20/08 @ 510	200,120.50	11/18/08	12/17/08	25	61,004.50	139,116.00

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC

EIN: 86-0710305

ALEX BROWN 388629

FYE 9-30-2009

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	Gain (Loss)
RUSSEL 2000 INDEX PUT 12/20/08 @ 520	198,814.96	10/31/08	12/18/08	50	174,654.50	24,160.46
RUSSEL 2000 INDEX PUT 12/20/08 @ 500	79,845.50	12/18/08	11/03/08	50	163,928.31	(84,082.81)
RUSSEL 2000 INDEX PUT 12/20/08 @ 520	125,095.50	12/19/08	11/03/08	45	165,851.06	(40,755.56)
RUSSEL 2000 INDEX PUT 12/20/08 @ 540	200,628.90	11/03/08	12/19/08	45	215,104.50	(14,475.60)
UNITED STATES TREAS BILL	250,000.00	12/11/08	06/13/08	250000	250,000.00	0.00
LOSS ON CURRENCY	<u>1,441,596.52</u>	VARIOUS	VARIOUS		<u>1,497,688.60</u>	<u>(56,092.08)</u>
	3,657,922.38				3,902,448.20	(244,525.82)

Jan-09

SHORT TERM

RUSSEL 2000 INDEX PUT 1/17/09 @ 490	58,520.50	01/16/09	12/17/08	25	81,704.50	(23,184.00)
RUSSEL 2000 INDEX PUT 1/17/09 @ 510	107,845.50	12/17/08	01/16/09	25	108,529.50	(684.00)
RUSSEL 2000 INDEX PUT 1/17/09 @ 520	80,110.50	01/16/09	12/15/08	15	112,549.50	(32,439.00)
RUSSEL 2000 INDEX PUT 1/17/09 @ 530	412,160.50	01/16/09	12/15/08	65	546,199.50	(134,039.00)
RUSSEL 2000 INDEX PUT 1/17/09 @ 540	136,750.50	12/15/08	01/16/09	15	110,119.50	26,631.00
RUSSEL 2000 INDEX PUT 1/17/09 @ 550	<u>655,650.50</u>	12/15/08	01/16/09	65	<u>542,169.50</u>	<u>113,481.00</u>
	1,451,038.00				1,501,272.00	(50,234.00)

Feb-09

SHORT TERM

UNITED STATES TREASURY BILL	<u>252,356.47</u>	02/19/09	08/22/08	250000	<u>250,000.00</u>	<u>2,356.47</u>
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TOTAL-SHORT TERM	<u>6,923,866.15</u>				<u>7,437,207.54</u>	<u>(513,341.39)</u>
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GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
CREDIT SUISSE 214-065328
SCHEDULE D ATTACHMENT
Y/E 09/30/09

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Oct-08						
SHORT TERM						
LOSS ON CONVERSION	0.00				452.05	(452.05)
Nov-08						
SHORT TERM						
LOSS ON CONVERSION	0.00				73.42	(73.42)
Dec-08						
SHORT TERM						
GAIN ON CONVERSION	22.31				0.00	22.31
Jan-09						
SHORT TERM						
LOSS ON CONVERSION	0.00				18.00	(18.00)
LONG TERM						
MORGAN STANLEY CHINA LT CAP GAIN	836.25				0.00	836.25
Feb-09						
SHORT TERM						
LOSS ON CONVERSION	0.00				98.17	(98.17)
Mar-09						
SHORT TERM						
LOSS ON CONVERSION	0.00				2,294.74	(2,294.74)
Apr-09						
SHORT TERM						
AUSTRALIAN DOLLAR CURRENCY	113,586.33				117,373.62	(3,787.29)
LOSS ON CONVERSION	<u>0.00</u>				<u>914.08</u>	<u>(914.08)</u>
	113,586.33				118,287.70	(4,701.37)
May-09						
SHORT TERM						
GAIN ON CONVERSION	383.38				0.00	383.38
Jun-09						
SHORT TERM						
AUSTRALIAN DOLLAR CURRENCY	176,205.04				178,376.50	(2,171.46)
GAIN ON CONVERSION	<u>666.26</u>				<u>0.00</u>	<u>666.26</u>
	176,871.30				178,376.50	(1,505.20)
Jul-09						
SHORT TERM						
AUSTRALIA & NEW ZEALAND BANKING CASH IN LIEU	5.39				0.00	5.39
CANADIAN DOLLAR CURRENCY	22,314.83				22,487.60	(172.77)
CANADIAN DOLLAR CURRENCY	58,787.04				59,364.94	(577.90)
CANADIAN DOLLAR CURRENCY	11,061.84				11,292.25	(230.41)
NORWEGIAN KRONE CURRENCY	37,851.28				38,117.38	(266.10)
LOSS ON CONVERSION	<u>0.00</u>				<u>663.85</u>	<u>(663.85)</u>
	130,020.38				131,926.02	(1,905.64)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 CREDIT SUISSE 214-065328
 SCHEDULE D ATTACHMENT
 Y/E 09/30/09

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	Gain (Loss)
Aug-09						
SHORT TERM						
NORWEGIAN KRONE CURRENCY	196,614.91				202,797.64	(6,182.73)
EURO CURRENCY	230,209.18				227,997.63	2,211.55
EURO CURRENCY	48,452.10				49,043.98	(591.88)
EURO CURRENCY	47,006.79				47,581.02	(574.23)
EURO CURRENCY	30,551.12				30,924.32	(373.20)
MALAYSIAN RINGGIT CURRENCY	5,844.84				5,829.22	15.62
NORWEGIAN KRONE CURRENCY	24,607.17				25,180.79	(573.62)
NORWEGIAN KRONE CURRENCY	53,469.94				54,367.51	(897.57)
CANADIAN DOLLAR CURRENCY	82,043.61				81,549.65	493.96
LOSS ON CONVERSION	<u>0.00</u>				<u>2,394.82</u>	<u>(2,394.82)</u>
	718,799.66				727,666.58	(8,866.92)
Sep-09						
SHORT TERM						
CANADIAN DOLLAR CURRENCY	104,539.16				104,684.17	(145.01)
CANADIAN DOLLAR CURRENCY	23,195.42				23,227.60	(32.18)
LOSS ON CONVERSION	<u>0.00</u>				<u>301.21</u>	<u>(301.21)</u>
	<u>127,734.58</u>				<u>128,212.98</u>	<u>(478.40)</u>
TOTALS	<u>1,268,254.19</u>				<u>1,287,406.16</u>	<u>(19,151.97)</u>
FYE 9/30/09 SHORT TERM GAIN(LOSS)						(19,988.22)
FYE 9/30/09 LONG TERM GAIN(LOSS)						<u>836.25</u>
						<u>(19,151.97)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

CREDIT SUISSE 70723

SCHEDULE D ATTACHMENT

Y/E 09/30/09

All Months

Memo	Sales Price	Cost Basis	Gain (Loss)
SHORT TERM			
OCTOBER 2008	154,176.08	247,636.40	(91,476.27)
NOVEMBER 2008	179.81	0.00	179.81
	<u>154,355.89</u>	<u>247,636.40</u>	<u>(91,296.46)</u>
LONG TERM			
OCTOBER 2008	56,914.62	90,437.74	(33,523.12)
NOVEMBER 2008	49,450.00	42,635.80	6,814.20
	<u>106,364.62</u>	<u>133,073.54</u>	<u>(26,708.92)</u>
TOTAL			<u>(118,005.38)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

RBC 7FJL

SCHEDULE D ATTACHMENT

Y/E 09/30/09

All Months

Memo	Sales Price	Cost Basis	Gain (Loss)
SHORT TERM			
NOVEMBER 2008	0.00	5,031.25	(5,031.25)
DECEMBER 2008	972.00	0.00	972.00
JANUARY 2009	178,932.16	200,790.55	(21,858.39)
FEBURARY 2009	12,459.93	29,523.02	(17,063.09)
MARCH 2009	360,528.64	281,174.41	79,354.23
APRIL 2009	363,818.45	308,594.39	55,224.06
MAY 2009	145,763.84	110,132.86	35,630.98
JUNE 2009	95,418.58	54,105.32	41,313.26
JULY 2009	101,272.98	144,567.82	(43,294.84)
AUGUST 2009	224,264.60	196,207.51	28,057.09
SEPTEMBER 2009	180,220.64	251,477.88	(71,257.24)
	<u>1,663,651.82</u>	<u>1,581,605.01</u>	<u>82,046.81</u>
LONG TERM			
DECEMBER 2008	13,370.00	6,827.00	6,543.00
FEBURARY 2009	10,520.98	49,950.10	(39,429.12)
MARCH 2009	14,901.30	37,242.50	(22,341.20)
APRIL 2009	101,534.48	180,788.22	(79,253.74)
MAY 2009	14,444.63	16,597.29	(2,152.66)
JUNE 2009	60,338.64	9,319.00	51,019.64
	<u>215,110.03</u>	<u>300,724.11</u>	<u>(85,614.08)</u>
TOTAL			<u><u>(3,567.27)</u></u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
CREDIT SUISSE 70723
SCHEDULE D ATTACHMENT
YE 9/30/09

OCTOBER

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ALLIS CHALMER OCT 08 CALL @ 12.50 EXPIRED	0.00	10/17/08	04/07/08	25	6,781.25	(6,781.25)
CANO PETE INC. OCT 08 CALL @ 5 EXPIRED	0.00	10/17/08	02/22/08	75	13,168.50	(13,168.50)
COMPANHIA VALE DO RIO DOCE	16,007.41	10/07/08	06/10/08	1000	38,438.50	(22,431.09)
COMPLETE PRODUCTS OCT 08 CALL @ 20 EXPIRED	0.00	10/17/08	03/14/08	10	3,112.50	(3,112.50)
COMPLETE PRODUCTS OCT 08 CALL @ 30 EXPIRED	0.00	10/17/08	05/07/08	20	3,325.00	(3,325.00)
DANAOS CORP	6,424.66	10/07/08	06/10/08	500	13,001.90	(6,577.24)
EAGLE ROCK OCT 08 CALL @ 15 EXPIRED	0.00	10/17/08	02/29/08	25	4,281.25	(4,281.25)
GRUPO SIMEC OCT 08 CALL @ 12.50 EXPIRED	0.00	10/17/08	04/11/08	25	4,781.25	(4,781.25)
HOKU SCIENTIFIC OCT 08 CALL 7.50 EXPIRED	0.00	10/17/08	03/17/08	10	2,162.50	(2,162.50)
MAXIM INTEGRATED PRODUCTS INC	39,567.28	01/12/06	10/08/08	1000	16,792.50	22,774.78
NATURAL GAS SERVICE OCT 08 CALL 20 EXPIRED	0.00	10/17/08	03/14/08	20	8,225.00	(8,225.00)
NATURAL GAS SERVICE OCT 08 CALL 20 EXPIRED	0.00	10/17/08	03/17/08	5	1,956.25	(1,956.25)
ORMAT TECH INC.	33,898.81	10/07/08	06/25/08	1000	50,010.00	(16,111.19)
TRIMBLE NAVIGATION LTD	58,277.92	10/07/08	08/20/08	2500	81,600.00	(23,322.08)
GAIN ON CONVERSION	<u>1,984.05</u>				<u>0.00</u>	<u>1,984.05</u>
	<u>156,160.13</u>				<u>247,636.40</u>	<u>(91,476.27)</u>
LONG TERM						
DOUBLE HULL TANKERS INC.	6,095.36	10/07/08	02/12/07	1000	15,123.10	(9,027.74)
GENERAL MARITIME CORP.	17,688.20	10/07/08	02/05/07	1000	36,522.50	(18,834.30)
PENN WEST ENERGY TRUST	28,425.89	10/07/08	04/12/07	1287	32,606.25	(4,180.36)
PENN WEST ENERGY TRUST	<u>4,705.17</u>	10/07/08	03/23/07	213	<u>6,185.89</u>	<u>(1,480.72)</u>
	<u>56,914.62</u>				<u>90,437.74</u>	<u>(33,523.12)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

CREDIT SUISSE 70723

SCHEDULE D ATTACHMENT

YE 9/30/09

NOVEMBER

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
GAIN ON CONVERSION	<u>179.81</u>				<u>0.00</u>	<u>179.81</u>
LONG TERM						
YPF SOCIEDAD ANONIMA ADS	<u>49,450.00</u>	11/10/08	06/20/07	1000	<u>42,635.80</u>	<u>6,814.20</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 RBC 7FJL
 SCHEDULE D ATTACHMENT
 YE 9/30/09

NOVEMBER

Memo		Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM							
MUELLER WATER NOV 08 CALL 7.50 EXPIRE		<u>0.00</u>	11/24/08	05/09/08	25	<u>5,031.25</u>	<u>(5,031.25)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 RBC 7FJL
 SCHEDULE D ATTACHMENT
 Y/E 09/30/09

DECEMBER

Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
TEPPCO PARTNERS, L.P. 08 K1	<u>972.00</u>				<u>0.00</u>	<u>972.00</u>
LONG TERM						
NEVADA CHEMICALS INC. MERGER	<u>13,370.00</u>	12/17/08	01/13/05	1000	<u>6,827.00</u>	<u>6,543.00</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/09

JANUARY

					425035	
	Sales	Date of		#of	Cost	Gain
Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
ALLIS CHALMER JAN 09 CALL @ 10.00 EXPIRED	0.00	01/20/09	07/21/08	25	12,531.25	(12,531.25)
BIOVAIL CORP JAN 09 CALL @ 12.50 EXPIRED	0.00	01/20/09	01/30/08	25	4,906.25	(4,906.25)
CHECK POINT JAN 09 CALL @ 25.00 EXPIRED	0.00	01/20/09	06/13/08	25	6,031.25	(6,031.25)
CHUBB CORP JAN 09 PUT @ 50.00	6,200.00	01/16/09	07/21/08	10	5,712.50	487.50
CITIGROUP INC JAN 09 CALL @ 27.50 EXPIRED	0.00	01/20/09	01/22/08	25	6,481.25	(6,481.25)
DENISON MINES JAN 09 CALL @ 7.50 EXPIRED	0.00	01/20/09	06/02/08	25	5,656.25	(5,656.25)
ENERGY SELECT SECTOR SPDR FUND	112,485.00	01/24/08	01/14/09	1500	74,049.75	38,435.25
GOLDEN STAR JAN 09 CALL @ 2.50 EXPIRED	0.00	01/20/09	04/10/08	75	10,593.75	(10,593.75)
IMERGENT INC. JAN 09 CALL @ 10.00 EXPIRED	0.00	01/25/08	05/16/08	25	7,281.25	(7,281.25)
INTL COAL GROUP JAN 09 CALL @ 10.00 EXPIRE	0.00	01/20/09	05/20/08	25	5,031.25	(5,031.25)
NATL CITY JAN 09 CALL @ 5.00 EXPIRED	0.00	01/20/09	09/25/08	100	10,030.00	(10,030.00)
USEC INC. JAN 09 CALL @ 5.00	370.00	01/16/09	04/04/08	10	1,212.50	(842.50)
WALMART STORES INC	59,877.16	10/08/08	01/13/09	1000	51,273.30	8,603.86
	178,932.16				200,790.55	(21,858.39)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

RBC 7FJL

SCHEDULE D ATTACHMENT

Y/E ENDING 9/30/09

FEBRUARY

						425035
Memo	Sales Price	Date of Sale	Date of Purchase	#of Shares	Cost Basis	Gain (Loss)
SHORT TERM						
ATP OIL & GAS CORP	3347.48	02/24/09	01/06/09	1000	5,862.50	(2,515.02)
PERMIAN BASIN ROYALTY TRUST	<u>9,112.45</u>	02/24/09	06/23/08	1000	<u>23,660.52</u>	<u>(14,548.07)</u>
	<u>12,459.93</u>				<u>29,523.02</u>	<u>(17,063.09)</u>
LONG TERM						
BPZ RESOURCES INC.	3,804.39	02/24/09	11/01/07	1000	11,792.50	(7,988.11)
LDK SOLAR CO LTD	<u>6,716.59</u>	02/24/09	10/31/07	1000	<u>38,157.60</u>	<u>(31,441.01)</u>
	<u>10,520.98</u>				<u>49,950.10</u>	<u>(39,429.12)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/09

MARCH

						425035
	Sales	Date of		#of	Cost	Gain
Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
AMAZON.COM INC.	50,259.22	02/02/09	03/16/09	1000	68,977.50	(18,718.28)
AUTOZONE INC.	66,997.94	01/13/09	03/06/09	500	77,076.25	(10,078.31)
CHOICE HOTELS INT'L INC.	27,587.35	03/24/09	03/24/09	1000	27,588.50	(1.15)
ENI S.P.A.	15,527.38	03/11/09	01/06/09	500	24,095.41	(8,568.03)
HELIX ENERGY SOLUTIONS GROUP	2,017.67	03/12/09	01/09/09	500	4,651.25	(2,633.58)
IMPERIAL OIL LTD	48,582.35	03/13/09	03/12/09	1500	48,225.00	357.35
LAMAR ADVERTISING	79,980.00	04/23/08	03/31/09	2000	22,085.00	57,895.00
MACHERICH CO	<u>69,576.73</u>	02/08/08	03/24/09	1000	<u>8,475.50</u>	<u>61,101.23</u>
	<u>360,528.64</u>				<u>281,174.41</u>	<u>79,354.23</u>
LONG TERM						
BLACK HILLS CORP	<u>14,901.30</u>	03/13/09	02/05/07	1000	<u>37,242.50</u>	<u>(22,341.20)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
FEI # 86-0710305
RBC 7FJL
SCHEDULE D ATTACHMENT
Y/E 09/30/09

APRIL

Memo	Sales Price	Date of Sale	Purchase	#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ABRAXAS PETROLEUM CORP	4,851.77	04/16/09	09/25/08	5000	20,362.50	(15,510.73)
ALBEMARLE CORP	17,583.65	09/30/08	04/16/09	500	12,734.63	4,849.02
ALPHA NATURAL RESOURCES INC	18,125.42	04/16/09	03/12/09	1000	16,892.50	1,232.92
ARROW ELECTRONICS INC	39,600.99	07/10/07	04/28/09	1000	20,087.14	19,513.85
BREITBURN ENERGY PARTNERS LP	5,835.35	04/23/09	06/23/08	1000	18,658.80	(12,823.45)
BROOKFIELD ASSET MGMT INC.	99,973.47	01/24/08	04/28/09	2500	36,650.95	63,322.52
CALLIDUS SOFTWARE INC.	2,881.43	04/28/09	12/28/08	1000	4,212.50	(1,331.07)
DIAGEO PLC SPONS ADR	37,103.54	09/30/08	04/28/09	500	22,853.75	14,249.79
DOLLAR TREE INC.	17,908.64	10/08/08	04/28/09	500	21,424.25	(3,515.61)
GEOGLOBAL RES	3,169.09	04/28/09	09/24/08	2500	7,556.25	(4,387.16)
GULFPORT ENERGY CORP	2,853.43	04/28/09	02/26/08	1000	14,323.80	(11,470.37)
LAMAR ADVERTISING	1,519.62	04/23/08	04/06/09	38	480.70	1,038.92
METABOLIX INC.	6,887.32	04/28/09	06/18/08	1000	12,132.50	(5,245.18)
NAVIOS MARITIME PARTNERS L.P.	2,980.61	04/28/09	04/28/09	300	2,979.00	1.61
NAVIOS MARITIME PARTNERS L.P.	6,946.92	04/28/09	04/28/09	700	6,953.50	(6.58)
OVERSEAS SHIPHOLDING GROUP INC.	25,241.28	04/16/09	03/19/09	1000	23,332.50	1,908.78
PLAINS ALL AMERN PIPELINE LP	3,821.40	04/28/09	06/18/08	95	4,240.05	(418.65)
ROFIN SINAR TECHNOLOGIES INC	17,337.35	09/30/08	04/28/09	500	9,531.25	7,806.10
SHIP FINANCE INTL LTD	2,596.11	04/28/09	01/09/09	500	6,556.25	(3,960.14)
TC PIPELINES UNIT COM LP	46,601.06	04/29/09	02/20/08	1500	46,577.50	23.56
LOSS ON CURRENCY CONVERSION	<u>0.00</u>				<u>54.07</u>	<u>(54.07)</u>
	<u>363,818.45</u>				<u>308,594.39</u>	<u>55,224.06</u>
LONG TERM						
ABRAXAS PETROLEUM CORP	970.00	04/16/09	04/11/07	1000	3,102.50	(2,132.50)
AKEENA SOLAR INC.	1,147.47	04/16/09	01/22/08	1000	8,817.60	(7,670.13)
BALCHEM CORP	23,924.18	04/16/09	02/20/07	1000	14,521.90	9,402.28
BIOTEQ ENVIRONMENTAL	891.23	04/28/09	10/17/07	2500	10,741.57	(9,850.34)
CHINA CLEAN ENERGY INC.	108.74	04/28/09	11/07/07	500	1,131.25	(1,022.51)
COMPUWARE CORP	7,097.32	04/28/09	10/12/07	1000	8,572.50	(1,475.18)
GEORESOURCES INC	7,062.32	04/28/09	04/10/07	1000	6,172.50	889.82
HARVEST ENERGY TRUST	4,753.42	04/28/09	09/07/07	1000	26,743.70	(21,990.28)
ICO INC.	2,148.44	04/28/09	01/29/07	1000	4,852.50	(2,704.06)
INDUSTRIAL SVCS AMER INC	3,895.40	04/28/09	11/05/07	1000	13,354.50	(9,459.10)
MADECO S A	4,640.45	04/28/09	11/01/07	1000	12,682.50	(8,042.05)
MESA LABS INC.	10,043.49	04/29/09	02/01/07	500	10,092.00	(48.51)
MESA LABS INC.	10,043.49	04/29/09	02/05/07	500	10,019.20	24.29
NEW ORIENTAL ENERGY AND CHEMICAL	1,101.47	04/28/09	10/30/07	1000	6,672.50	(5,571.03)
PARKER DRILLING COMPANY	2,685.56	04/28/09	09/07/07	1000	7,982.50	(5,296.94)
PHASE FORWARD INC.	13,151.48	04/16/09	02/05/07	1000	13,728.90	(577.42)
SHIP FINANCE INTL LTD	1,515.48	04/28/09	VARIOUS L/T	292	0.00	1,515.48
TEL OFFSHORE TRUSTS	4,647.08	04/22/09	12/21/07	1000	17,838.10	(13,191.02)
WSI INDS INC.	<u>1,707.46</u>	04/29/09	04/11/07	1000	<u>3,762.00</u>	<u>(2,054.54)</u>
	<u>101,534.48</u>				<u>180,788.22</u>	<u>(79,253.74)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 RBC 7FJL
 SCHEDULE D ATTACHMENT
 Y/E 09/30/09

MAY

Memo	Sales Price	Date of		#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ADOBE SYSTEMS INC	19,864.93	09/30/08	05/01/09	500	12,885.25	6,979.68
BIOVAIL CORP	9,818.64	05/11/09	02/01/09	1000	13,190.20	(3,371.56)
GILEAD SCIENCE MAY 09 CALL @ 50.00 EXPIREC	6,081.22	04/07/09	05/18/09	35	0.00	6,081.22
L-3 COMMUNICATIONS HLDGS	71,529.35	02/02/09	05/01/09	900	68,513.23	3,016.12
LAMAR ADVERTISING	38,469.70	04/23/08	05/01/09	962	14,956.03	23,513.67
LOSS ON CONVERSION	<u>0.00</u>				<u>588.15</u>	<u>(588.15)</u>
	<u>145,763.84</u>				<u>110,132.86</u>	<u>35,630.98</u>
LONG TERM						
ACTUATE CORP	3,957.40	05/04/09	01/25/07	1000	5,082.50	(1,125.10)
VALHI INC.	5,243.61	05/29/09	01/31/07	500	5,575.31	(331.70)
VALHI INC.	<u>5,243.62</u>	05/29/09	02/05/07	500	<u>5,939.48</u>	<u>(695.86)</u>
	<u>14,444.63</u>				<u>16,597.29</u>	<u>(2,152.66)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 RBC 7FJL
 SCHEDULE D ATTACHMENT
 Y/E 09/30/09

JUNE

Memo	Sales Price	Date of Sale Purchase		#of Shares	Cost Basis	425035 Gain (Loss)
SHORT TERM						
ENERGY SELECT SECTOR SPDR FUND	74,987.13	01/24/08	06/30/09	1000	48,072.50	26,914.63
ENERGYSOLUTIONS INC	7,331.30	06/05/09	01/08/09	1000	6,032.82	1,298.48
OIL SECTOR INDEX JUN 09 CALL @ 185.00 EXPI	11,968.75	05/07/09	06/22/09	25	0.00	11,968.75
GAIN ON CONVERSION	<u>1,131.40</u>				<u>0.00</u>	<u>1,131.40</u>
	<u>95,418.58</u>				<u>54,105.32</u>	<u>41,313.26</u>
LONG TERM						
TERRA NITROGEN CO LP	<u>60,338.64</u>	06/05/09	05/31/06	500	<u>9,319.00</u>	<u>51,019.64</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 FEI # 86-0710305
 RBC 7FJL
 SCHEDULE D ATTACHMENT
 Y/E 09/30/09

JULY

						425035
	Sales	Date of		#of	Cost	Gain
Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
INTL BUSINESS MACHS	91,106.99	03/19/09	07/23/09	1000	115,965.02	(24,858.03)
NGAS RES INC	5,368.61	07/30/09	09/24/08	2500	17,056.25	(11,687.64)
OCEAN POWER TECH INC	4,797.38	07/30/09	05/06/09	1000	6,752.50	(1,955.12)
LOSS ON CONVERSION	<u>0.00</u>				<u>4,794.05</u>	<u>(4,794.05)</u>
	<u>101,272.98</u>				<u>144,567.82</u>	<u>(43,294.84)</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

RBC 7FJL

SCHEDULE D ATTACHMENT

Y/E 09/30/09

AUGUST

						425035
	Sales	Date of	#of	Cost		Gain
Memo	Price	Sale	Purchase	Shares	Basis	(Loss)
SHORT TERM						
AETNA INC.	6,461.29	02/05/09	08/12/09	200	5,472.00	989.29
AETNA INC.	25,847.86	02/05/09	08/12/09	800	21,886.25	3,961.61
ALLSTATE CORP	49,988.08	01/24/08	08/13/09	1000	27,022.54	22,965.54
CHUBB CORPORATION	24,994.58	07/23/08	08/12/09	500	23,945.00	1,049.58
CHUBB CORPORATION	43,794.65	01/22/09	08/12/09	1000	47,895.29	(4,100.64)
HASBRO INC.	17,990.79	09/30/08	08/11/09	500	13,075.00	4,915.79
HASBRO INC.	26,686.81	05/12/09	08/11/09	1000	26,146.65	540.16
PENNY JC INC	27,256.80	04/27/09	08/27/09	1000	30,764.78	(3,507.98)
SEAHAWK DRILLING INC CASH IN LIEU	16.81				0.00	16.81
GAIN ON CONVERSION	<u>1,226.93</u>				<u>0.00</u>	<u>1,226.93</u>
	<u>224,264.60</u>				<u>196,207.51</u>	<u>28,057.09</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

FEI # 86-0710305

RBC 7FJL

SCHEDULE D ATTACHMENT

Y/E 09/30/09

SEPTEMBER

Memo	Sales Price	Date of		#of Shares	Cost Basis	425035 Gain
		Sale	Purchase			(Loss)
SHORT TERM						
CBOE VOLATILITY INDEX SEPT 09 @ 30.00 EXPIRED	0.00	09/16/09	07/29/09	30	8,287.50	(8,287.50)
ELECTRONIC ARTS	18,667.02	09/21/09	05/04/09	1000	20,922.50	(2,255.48)
HARRIS STRATEX NETWORKS	1,326.56	06/02/09	09/01/09	248	1,533.26	(206.70)
IMPERIAL OIL LTD	36,646.56	09/02/09	03/12/09	1000	32,157.35	4,489.21
JAPANESE YEN SEPT 09 CALL @ 107	5,468.75	04/24/09	09/21/09	25	6,325.00	(856.25)
KOHL'S CORPORATION	19,323.64	01/19/09	09/17/09	500	27,245.00	(7,921.36)
KOHL'S CORPORATION	45,436.33	05/05/09	09/17/09	1000	54,488.65	(9,052.32)
PILGRIMS PRIDE CORP	34,926.96	06/08/07	09/01/09	1000	4,862.50	30,064.46
RASER TECHNOLOGIES INC.	794.23	09/04/09	01/08/08	400	6,388.00	(5,593.77)
RASER TECHNOLOGIES INC.	3,176.92	09/04/09	01/18/08	600	22,712.60	(19,535.68)
ROSS STORES INC.	14,453.67	03/06/09	09/22/09	500	24,024.25	(9,570.58)
S&P DEP RCPTS SEPT 09 PUT @ 100.00 EXPIRED	0.00	09/21/09	08/13/09	50	14,062.50	(14,062.50)
S&P SEPT 09 PUT @ 95.00 EXPIRED	0.00	09/21/09	07/29/09	50	12,812.50	(12,812.50)
S&P SEPT 09 PUT @ 95.00 EXPIRED	0.00	09/21/09	07/30/09	50	13,562.50	(13,562.50)
LOSS ON CONVERSION	0.00				2,093.77	(2,093.77)
	180,220.64				251,477.88	(71,257.24)

Glenn Foundation For Medical Research [GLENN FOUND.]
Depreciation Expense

Federal

10/01/2008 - 09/30/2009

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
1. FURNITURE & FIXTURES										
42		IKEA-OFFICE FURNITURE	5/26/2000	M / HY	5.0000	4,500.16	0.00	4,500.16	0.00	4,500.16
52		SB SCREEN & SHADE	7/1/2004	M / MQ	5.0000	4,950.00	0.00	4,712.99	237.01	4,950.00
53		CAL CLOSETS	7/13/2004	M / MQ	5.0000	2,400.00	0.00	2,285.09	114.91	2,400.00
54		OFFICE MART INC.	7/19/2004	M / MQ	5.0000	1,818.30	0.00	1,731.24	87.06	1,818.30
Subtotal: 1 FURNITURE & FIXTURES						13,668.46	0.00	13,229.48	438.98	13,668.46
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 1 FURNITURE & FIXTURES						13,668.46	0.00	13,229.48	438.98	13,668.46
3. EQUIPMENT										
56		APPLE COMPUTER	5/18/2005	M / MQ	5.0000	644.34	0.00	526.04	72.80	598.84
57		APPLE COMPUTER ROUTER	8/10/2005	M / MQ	5.0000	3,608.55	0.00	2,868.08	394.92	3,263.00
59		APPLE COMPUTER	4/24/2006	M / HY	5.0000	3,538.97	0.00	2,519.74	407.69	2,927.43
60		APPLE COMPUTER	5/22/2006	M / HY	5.0000	1,053.79	0.00	750.30	121.40	871.70
61		APPLE NETWORK SERVER	8/1/2006	M / HY	5.0000	1,837.44	0.00	1,308.26	211.67	1,519.93
62		APPLE COMPUTERS	8/10/2007	M / MQ	5.0000	7,812.80	0.00	3,359.50	1,781.32	5,140.82
63		APPLE COMPUTER	10/21/2008	M / HY	5.0000	3,628.88	0.00	0.00	2,177.33	2,177.33
64		APPLE COMPUTER	11/24/2008	M / HY	5.0000	3,924.30	0.00	0.00	2,354.58	2,354.58
65		APPLE COMPUTER	1/15/2009	M / HY	5.0000	1,988.24	0.00	0.00	397.65	397.65
66		APPLE COMPUTER	2/17/2009	M / HY	5.0000	3,460.77	0.00	0.00	692.15	692.15
67		APPLE COMPUTER	3/6/2009	M / HY	5.0000	5,868.82	0.00	0.00	1,173.76	1,173.76
68		APPLE COMPUTER	5/26/2009	M / HY	5.0000	5,017.40	0.00	0.00	1,003.48	1,003.48
69		MAC BOOK PRO	6/17/2009	M / HY	5.0000	7,071.39	0.00	0.00	1,414.28	1,414.28
70		SERVER SOFTWARE	6/30/2009	M / HY	3.0000	999.00	0.00	0.00	333.00	333.00
Subtotal: 3 EQUIPMENT						50,454.69	0.00	11,331.92	12,536.03	23,867.95
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: 3 EQUIPMENT						50,454.69	0.00	11,331.92	12,536.03	23,867.95
Grand Totals										
Subtotal:						64,123.15	0.00	24,561.40	12,975.01	37,536.41
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Grand Totals						64,123.15	0.00	24,561.40	12,975.01	37,536.41

Depreciation expense \$12,975.01
Depletion expense-Linn Energy K1 966.00
Depletion expense-Breitbart Energy K1 1,669.00
Total \$15,610.01

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.

EIN 86-0710305

9-30-2009

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	PAUL F. GLENN
NAME (CONT'D)	
STREET.....	P.O. BOX 50310
STREET (CONT'D)	
CITY, STATE, ZIP	SANTA BARBARA, CA 93150
TITLE	CHAIRMAN, DIRECTOR, TREASURER
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

NAME	MARK R. COLLINS
NAME (CONT'D)	
STREET.....	6187 CARPINTERIA AVENUE
STREET (CONT'D)	SUITE 300
CITY, STATE, ZIP	CARPINTERIA, CA 93014-5010
TITLE	PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

NAME	K. LEONARD JUDSON
NAME (CONT'D)	
STREET.....	6187 CARPINTERIA AVENUE
STREET (CONT'D)	SUITE 300
CITY, STATE, ZIP	CARPINTERIA, CA 93014-5010
TITLE	SECRETARY, VICE PRESIDENT, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
9-30-2009

FORM 990PF, PART VIII – INFORMATION ABOUT OFFICERS, DIRECTORS

NAME	A. RAY COPELAND
NAME (CONT'D)	
STREET.....	P.O. BOX 2690
STREET (CONT'D)	
CITY, STATE, ZIP	EDMOND, OK 73083
TITLE	ASSISTANT TREASURER, DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

NAME	JACK N. RUDEL
NAME (CONT'D)	
STREET.....	201 EAST WASHINGTON STREET
STREET (CONT'D)	
CITY, STATE, ZIP	PHOENIX, AZ 85004-2385
TITLE	DIRECTOR
TIME DEVOTED TO POSITION.....	PART TIME
COMPENSATION	NONE
CONTRIBUTION TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT	NONE

STATEMENT 15

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART I, LINE 23 - OTHER EXPENSES
 FYE: 09-30-2009

DESCRIPTION	(A) REVENUE & EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) DISBURSEMENTS FOR CHARITABLE PURPOSES
Advertising	2,726	2,726		
Bank Charges	180	180		
Consulting	94,855	94,855		
Dues & Subscriptions	3,362			3,362
Insurance	500	500		
Investment Expense	328,248	328,248		
Internet Data Line	4,984			4,984
Mileage Reimbursements	115	115		
Office Supplies	10,522	5,261		5,261
Portfolio Deductions	189,351	189,351		
Postage	2,180	1,090		1,090
Repairs and Maintenance	2,350	2,350		
Security System Expense	882	882		
Telephone	14,352			14,351
Utilities	327	164		164
	654,934	625,722	0	29,212

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF, PART II, LINE 10a - INVESTMENTS US & STATE OBLIGATIONS
 FYE: 09-30-2009

ACCOUNT NAME	ACCOUNT NUMBER	DATE OF PURCHASE	DATE OF MATURITY	COST	MARKET VALUE
September 30, 2009					
Linn Group	AL300001	5/21/2009	11/19/2009	898,954	899,713
				<u>898,954</u>	<u>899,713</u>
				(b)	©
September 30, 2008					
Iowa Grain	42096	9/23/2008	11/20/2008	2,993,717	2,994,489
McVean	71363	7/3/2008	10/3/2008	235,906	254,364
McVean	71363	7/10/2008	10/10/2008	69,748	69,972
McVean	71363	7/17/2008	10/17/2008	34,898	34,981
McVean	71363	7/24/2008	10/24/2008	84,696	84,919
McVean	71363	7/31/2008	10/31/2008	44,836	44,945
McVean	71363	8/7/2008	11/7/2008	34,876	34,949
McVean	71363	8/14/2008	11/18/2008	109,545	109,768
McVean	71363	8/21/2008	11/21/2008	114,567	114,755
McVean	71363	8/28/2008	11/28/2008	79,694	79,803
McVean	71363	9/4/2008	12/4/2008	34,871	34,908
McVean	71363	9/11/2008	12/11/2008	34,879	34,905
McVean	71363	9/18/2008	12/18/2008	39,990	39,991
McVean	71363	9/25/2008	12/25/2008	34,946	34,949
McVean	71364	7/17/2008	10/17/2008	54,839	54,970
McVean	71364	9/11/2008	12/11/2008	9,965	9,972
McVean	71365	7/3/2008	10/3/2008	24,900	24,997
McVean	71365	7/17/2008	10/17/2008	74,781	74,959
McVean	71365	7/24/2008	10/24/2008	59,785	59,943
McVean	71365	7/31/2008	10/31/2008	49,818	49,939
McVean	71365	8/14/2008	11/14/2008	19,918	19,960
McVean	71365	9/18/2008	12/18/2008	9,997	9,997
				<u>4,251,172</u>	<u>4,272,433</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/09

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
Raymond James 291-260E-0			
LONG STOCK	20,000	28,262	40,600
Total	20,000	28,262	40,600
CSFB 214-065328			
LONG STOCK	3,038,288	16,162,830	13,723,792
Total	3,038,288	16,162,830	13,723,792
RBC 7FJL			
SHORT STOCK	(22,000)	(886,573)	(690,870)
LONG STOCK	214,852	1,920,616	1,903,634
Totals	192,852	1,034,043	1,212,764
DBAB 5XL-874529			
SHORT STOCK	(1,999)	(307,347)	(378,161)
LONG STOCK	217,199	5,481,235	5,893,149
Totals	215,200	5,173,888	5,514,988

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
 EIN: 86-0710305
 FORM 990PF - INVESTMENTS - CORPORATE SECURITIES
 FYE: 9/30/09

Description	Inventory		Market Value
	End of Period		End of Period
	Shares	Cost	
HELD BY FOUNDATION			
LONG STOCK	1,003,876	2,197,154	2,961,821
Totals	1,003,876	2,197,154	2,961,821
Alex Brown 388629			
LONG STOCK	954,412	338,557	316,330
Total	954,412	338,557	316,330
TOTAL STOCKS Add back short stock	5,424,628	24,934,734	23,770,295
		<u>1,193,920</u>	<u>1,069,031</u>
		26,128,654	24,839,326
TOTAL STOCKS	5,424,628	\$26,128,654	\$24,839,326

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN: 86-0710305
FORM 990PF, PART II, LINE 13 - OTHER INVESTMENTS
FYE: 09-30-2009

DESCRIPTION	ID NUMBER	BOOK VALUE		FAIR MARKET VALUE
		BOY	EOY	
Adit Capital II	42-1674873	285,173	282,493	· 282,493
Alex Brown Currency Trade	388629	1,974,640	479,258	· 479,258
Constellation Futures Fund	59-3779745	598,212	635,184	· 928,250
Daedalus Partners LP	94-3269288	2,042,831	2,682,308	· 2,682,308
Davenport Gas	43-1999609	39,801	39,463	· 39,463
Essex Fund LLC	59-3779742	487,100	373,206	· 613,618
Gilbraltar Partners LLC	57-1137856	206,868	248,953	· 248,953
Gradient	62-1627822	(31,526)	(35,126)	· 0
Green Metals Fund	26-0308422	504,960	506,389	· 506,389
Iowa Grain Select Fund	20-4849904	1,450,080	0	· 0
Katana Fund, LLC	77-0493842	1,010,336	901,216	· 901,216
ML Lee Acquisition Fund	13-3426817	165	165	· 165
Nexus Cap Partners II, LP	94-3329318	407,642	207,500	· 207,500
Ngen Enabling Tech Fund	77-0569843	624,531	540,065	· 540,065
Ngen II	81-0662704	425,831	563,342	· 563,342
Portolan Pilot Offshore	N/A	2,000,000	2,000,000	· 2,210,360
Powers Energy	20-2870676	444,742	0	· 0
Treaty Oak	82-0540315	567,445	1,379,582	· 1,447,735
		13,038,831	10,803,998	11,651,115

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
OTHER LIABILITIES
FYE 9/30/2009

Liability	Amount
CREDIT SUISSE CASH 065328	3,138,038
ACE LIMITED	61,147
ADVANCED AUTO	19,708
AFILIATED COMPUTER	25,324
AMCOL INTERNATIONAL	125,549
BAXTER INTL	53,586
BEST BUY	88,092
CARNIVAL	52,086
CASH AMERICAN	32,191
CHINA EXPERT TECH	9,919
CHOICE HOTELS	29,287
EXXON MOBIL	89,877
FEDERAL REALTY	45,937
GENUINE PARTS	20,724
HARRIS CORP	43,129
MDC CORP	73,124
TARGET	18,679
UNITED PARCEL SERVICE	98,215
ANALOG DEVICES INC.	5,000
ANALOG DEVICES INC.	7,750
AT&T Inc.	6,655
AT&T Inc.	10,000
BARNES & NOBLE	13,500
BARNES & NOBLE	16,430
BCE INC.	4,550
BP PLC	6,900
DU PONT	9,250
JOHNSON & JOHNSON	7,250
LILLY ELI & CO	10,280
LILLY ELI & CO	3,600
MAXIM INTERGRATED	20,249
NORDIC AMERICAN	12,325
NUCOR CORP	17,500
NYSE EURONEXT	14,960
NYSE EURONEXT	17,000
OLIN CORP	24,748
PAYCHECKS	25,731
PHILLIP MORRIS INTL	10,250
PROCTER & GAMBLE	10,000
ROYAL DUTCH SHELL	5,100
SYSCO CORP	8,500
TSM DIST.	20,310
VERIZON	7,960
VERIZON	3,900
VERIZON	7,648
	<u>4,331,958</u>

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
EIN 86-0710305
FORM 990PF, PART I, LINE 11 - OTHER INCOME/(LOSS)
FYE 9/30/2009

DESCRIPTION		AMOUNT
INCOME (LOSS) FROM PARTNERSHIPS		
ADIT CAPT II	42-1674873	969
BREITBURN ENERGY PARTNERS	74-3169953	299
CALUMET SPECIALTY PRODUCTS	35-1811116	240
CONSTELLATION FUTURES FUND	59-3779745	(9,982)
DAVENPORT BRITISH GAS	43-1999609	(340)
DUNCAN ENERGY PARTNERS	20-5639997	(947)
ESSEX FUND LLC	59-3779742	(8,578)
GIBRALTAR PARTNERS	57-1137856	18,852
GRADIENT TECH LLC	57-1137856	(3,630)
GREEN ENERGY METALS FD LP	26-0308422	1,650
IOWA GRAIN FUND LLC	20-4849904	(29,845)
LINN ENERGY LLC	65-1177591	241
MARTIN MIDSTREAM LP	05-0527861	(1,727)
PENGROWTH ENERGY	98-0185056	4,520
PERMIAN BASIN	75-6280532	1,258
PLAINS ALL AM PIPELINE	76-0582150	(140)
POWERS ENERGY FUND	20-2870676	(6,114)
TC PIPELINES LP	52-2135448	(3,555)
TEPPCO PARTNERS	76-0291058	(976)
TERRA NITROGEN LP	73-1389684	10,204
TREATY OAK PARTNER LP	82-0540315	(2,540)
		(30,141)
OTHER INCOME (LOSS)		
CARRIER ACCESS LITIGATION		34
CSFB 214-065328		4,561
CSFB 70723		138
GOLDMAN SACH LITIGATION		188
RBC 7FJL		1,211
		6,132
		(24,009)

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
Contributions Paid
Fiscal Year Ending 9/30/2009

Recipient and Address	Purpose of Contribution	Amount	Date
American Federation For Aging Research 55 West 39th Street 16th Floor New York, NY 10018	Various Research Grants	1,011,000	Various
Alliance for Aging 2021 K Street NW Suite 305 Washington, DC 20006	Various Research Grants	35,000	Various
Arizona State University University Drive Tempe, AZ 85287	Various Research Grants	3,300	11/14/2008
Brown University Providence, RI 02912	Various Research Grants	60,000	7/31/2009
Buck Institute 8001 Redwood Blvd Novato, CA 94945	Various Research Grants	10,000	6/30/2009
Fred Hutchinson Cancer Research 1100 Fairview Ave. N P.O. Box 19024 Seattle, WA 98109	Various Research Grants	60,000	2/28/2009
Gerontological Society of America 1220 L Street NW Suite 901 Washington, DC 20005-4018	Various Research Grants	10,000	8/31/2009
MIT 77 Massachusetts Ave. Cambridge, MA 02139-4307	Various Research Grants	1,000,000	8/31/2009
Massachusetts General Hospital 185 Cambridge Street 7th Fl CPZN 7250 Boston, MA 02114	Various Research Grants	180,000	Various
Nazraeli Press 2871 NE Alameda Street Portland, OR 97212	Various Research Grants	10,000	7/31/2009
Salk Institute P O. Box 85800 San Diego, CA 92186-5800	Various Research Grants	1,075,000	Various

GLENN FOUNDATION FOR MEDICAL RESEARCH, INC.
Contributions Paid
Fiscal Year Ending 9/30/2009

Recipient and Address	Purpose of Contribution	Amount	Date
The Santa Fe Institute 1399 Hyde Park Road Santa Fe, NM 87501	Various Research Grants	60,000	Various
Society for Free Radical Biology & Med 8365 Keystone Crossing Suite 107 Indianapolis, IN 46240	Various Research Grants	4,000	9/30/2009
The Sapling Foundation 55 Vandam Street 16th Floor New York, NY 10013	Various Research Grants	10,000	1/15/2009
The Science Network 10010 N. Torrey Pines Rd La Jolla, CA 92037	Various Research Grants	55,000	Various
University of Colorado 1480 30th St Boulder, CO 80303	Various Research Grants	60,000	7/31/2009
University of California Regents Berkeley, CA 94720-1762	Various Research Grants	5,000	4/30/2009
University of Texas 1 University Station Austin, Texas 78712	Various Research Grants	7,000	11/17/2008
Various K1's		2	Various
		<u>3,655,302</u>	

PUBLIC INSPECTION NOTICE

The Annual Report and Income Tax Returns for the Glenn Foundation for Medical Research, Inc., an Arizona non-profit corporation, for the fiscal year ending September 30, 2009, are available for inspection to interested parties for a period of one hundred eighty (180) days from the date of this publication at:

Jennings, Strouss & Salmon, P.L.C.
Attn: Jack N. Rudel, Esq.
201 E. Washington Street, 11th Floor
Phoenix, AZ 85004-2385

GLENN FOUNDATION FOR
MEDICAL RESEARCH, INC.

By: /s/ Paul F. Glenn
Paul F. Glenn, Chair