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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047 2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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► The organization may have to use a copy of this return to satisfy state reporting requirements. , 2009 9/30 For the 2008 calendar year, or tax year beginning 10/012008, and ending D Employer Identification Number Check if applicable Please use IRS label or print or type. See DENVER BOARD OF REALTORS, INC 84-0188045 Address change 4300 E WARREN AVE Telephone number Name change DENVER, CO 80222 303-756-0553 specific Instruc-Initial return Termination 1,148,233. G Gross receipts \$ Amended return H(a) Is this a group return for affiliates? F Name and address of principal officer Application pending Yes No H(b) Are all affiliates included? SAME AS C ABOVE If 'No,' attach a list (see instructions) Tax-exempt status X 501(c) (6) ◄ (insert no.) 4947(a)(1) or 527 Website: ► WWW.DENVERREALTORS.ORG H(c) Group exemption number ▶ Corporation Trust X Association L Year of Formation 1888 M State of legal domicile CO Other -Type of organization Part I Summary Briefly describe the organization's mission or most significant activities: TO ADVANCE INTERESTS OF PERSONS 1 AUTHORIZED_TO_USE_THE_TRADE_TERM_"REALTOR"_IN_THE_DENVER,_COLORADO_AREA_AND_ Governance PROMOTE, SUPPORT, AND UNIFY THE REAL ESTATE INDUSTRY AND MEMBER REALTORS IN DENVER_COLORADO Check this box ► ☐ if the organization discontinued its operations or disposed of more than 25% of its assets Number of voting members of the governing body (Part VI, line 1a) Number of independent voting members of the governing body (Part VI, line 1b) 4 15 Total number of employees (Part V, line 2a) 5 6 Total number of volunteers (estimate if necessary) 6 27 Ō. 7a Total gross unrelated business revenue from Part VIII, line 12, column (C) b Net unrelated business taxable income from Form 990-T, line 34 7 b 0. **Prior Year Current Year** Contributions and grants (Part VIII, line 1h) 1,067,776 877,220. Program service revenue (Part VIII, line 2g) Investment income (Part VIII, column (A) times 3, 4, and 7d) 113,645 111,809. 10 Other revenue (Part VIII, column (A) Mines 5, 6d, 8c, 9c, 10c, and 11e)
Total revenue — add lines 8 through—11 (must equal Part VIII, column (A), line 12) 4,688 15,715. 1,185,995 1,004,744. 12 Grants and similar amounts paid (Part IX, solumn (A), lines 1-3) 13 Benefits paid to or formembers (Part IX, column (A) line 4) Salaries, other compensation, employee-benefits (Part IX, column (A), lines 5-10) 575,066. 465,121. 16a Professional fundraising fees (ParD) Endlumer (A), line 11e) b Total fundraising expenses (Part TX, column (D), line 25) 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f). 699,730. 536,653. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,274,796. 1,001,774. Revenue less expenses Subtract line 18 from line 12 -88,801. 2,970. **Beginning of Year End of Year** 1,984,619 1,600,749. 20 Total assets (Part X, line 16). 102,172. 21 Total liabilities (Part X, line 26) 489,012. Net Set 22 Net assets or fund balances Subtract line 21 from line 20 1,495,607 1,498,577. Part I Signature Block ned this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is ther than officer) is based on all information of which preparer has any knowledge Under penalties of perjury, I declare that I have true, correct, and complete. Declaration of prep 5.26.1 Sign Here Signature of officer BARBARA L LAMBERT **CEO** Type or print name and title Preparer's identifying number (see instructions) Check if Paid employed Preparer's Pre-5/24/10 signature N/A parer's BRYSON ENGELSTAD & CO PC Use yours if self-employed), address, and ZIP + 4 6021 SOUTH SYRACUSE WAY STE 204 N/A Only GREENWOOD VILLAGE, CO 80111 220-8555 **(303)** Phone no May the IRS discuss this return with the preparer shown above? (see instructions) Yes No BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2008) TEEA0112L 12/22/08

		<u>)188045</u>	Pa	age 2
<u>Par</u>	t III Statement of Program Service Accomplishments (see instructions)			
1	Briefly describe the organization's mission:			
	TO ADVANCE INTERESTS OF PERSONS AUTHORIZED TO USE THE TRADE TERM "REALT	OR" IN TH	E	
	DENVER, COLORADO AREA AND PROMOTE, SUPPORT, AND UNIFY THE REAL ESTATE I			
	MEMBER REALTORS IN DENVER, COLORADO			
	TEMBER TEMETONS IN BENVEN, CONOMISS.			
			_	
Z	Did the organization undertake any significant program services during the year which were not listed on the prior		<u></u>	
	Form 990 or 990-EZ?	∐ Yes	X I	No
	If 'Yes,' describe these new services on Schedule O.	_		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes	X I	No
	If 'Yes,' describe these changes on Schedule O	_		
4	Describe the exempt purpose achievements for each of the organization's three largest program services by exper	ses. Section 5	01(c)(3)	١
	Describe the exempt purpose achievements for each of the organization's three largest program services by exper and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations.	ons to others, the	he total	,
	expenses, and revenue, if any, for each program service reported.			
4 -	(Code	_		
4 a		\$)
	ACTS AS A SERVICE CENTER FOR METROLIST, INC. PROVIDING MULTIPLE LISTING	SERVICES		
	ON-LINE.			
		 _		
		· -		
			- -	
				
-		_		
46	(Code) (Expenses \$ including grants of \$) (Revenue	\$		_)
	PROVIDES EDUCATION INSTRUCTION AND MATERIALS ON REAL ESTATE RELATED TOP	ICS TO AS:	<u>SIST</u>	
	REALTORS IN THE CONTINUING DEVELOPMENT OF THEIR PROFESSIONAL EXPERTISE.			
		-	-	
		. – – – – – -		
		. – – – – – -		
				
4.	(Code: (Co	<u> </u>		
+0	/\(\))
	DEVELOPS AND PROVIDES SERVICES AND BENEFITS TO MEMBERS. INCLUDES ACTIVITY		-	
	PROMOTE UNDERSTANDING OF CURRENT MARKET AND ECONOMIC CHANGES. PROVIDES	OPPORTUNI:	TIES_	
	TO OFFER EXPERTISE IN COMMUNITY, BUSINESS AND LEGISLATIVE MATTERS.			
				
4d	Other program services. (Describe in Schedule O.) SEE SCHEDULE O			
	(Expenses \$ including grants of \$) (Revenue \$)	
4e	Total program service expenses > \$ (Must equal Part IX Line 25, column (R))			

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete			
•	Schedule A	1		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		Х
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	3		x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	4		
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III	5		х
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6		Х
7		7		Х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.	8		X
9		9		х
10	Did the organization hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10		X
11		11	х	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	12		х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	13		X
	a Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		X
	b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If 'Yes,' complete Schedule F, Part I	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III	16		х
17	5	17		Х
18	5 The state of	18	Х	
19	The state of the s	19		X
20		20		X
21	(1), 110, 110, 110, 110, 110, 110, 110, 1	21		X
22	Did the organization report more than \$5,000 on Part IX, column (A), line 27 If 'Yes,' complete Schedule I, Parts I and III	22		Х
23	Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? If 'Yes,' complete Schedule J	23	_	х
24	a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer questions 24b-24d and complete Schedule K If 'No,'go to question 25	24a		х
	b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		 -
	c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
•	d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25	a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a		
	b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If 'Yes,' complete Schedule L, Part I	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II	26	-	x
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III	27	_	X
3A.			990	(2008)

Form 990 (2008) DENVER BOARD OF REALTORS, INC

Part IV | Checklist of Required Schedules (continued)

	tite Citodimeter (Column Column Col			
			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee),			
	or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If 'Yes,' complete Schedule L, Part IV.	28a		Χ
ı	Have a family member who had a direct or indirect business relationship with the organization? If 'Yes,' complete Schedule L, Part IV.	28b		_X
(Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If 'Yes,' complete Schedule L, Part IV	28c		Х
29	Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29		Х
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>	30		Х
31	Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32		Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1	34		Х
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35		Х
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37		Х
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Form **990** (2008)

		Yes	No
1 a Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable			
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	İ		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	<u>x</u>	
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return			
2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	За		Х
b If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	3ь		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
b If 'Yes,' enter the name of the foreign country: ▶			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		Χ
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? .	5 b		Х
c If 'Yes,' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5 c		
6a Did the organization solicit any contributions that were not tax deductible?	6a		Х
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?	6ь		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?.	7a		
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		
d If 'Yes,' indicate the number of Forms 8282 filed during the year			
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			.,
	8		X
9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make any distribution to a donor, donor advisor, or related person?	9Ы		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12			
b Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 11 Section 501(c)(12) organizations. Enter:	- 1		
a Gross income from other members or shareholders	- 1		
b Gross income from other members or shareholders b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year 12b			
BAA	Form	990 (2008

Form 990 (2008) DENVER BOARD OF REALTORS, INC

Part VI

Governance, Management and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Sec	ction A.	Governing Body and Management			
	For each processe	'Yes' response to lines 2-7b below, and for a 'No' response to lines 8 or 9b below, describe the circumstances, s, or changes in Schedule O. See instructions.		Yes	No
1	a Enter the	number of voting members of the governing body			
	b Enter the	number of voting members that are independent	1		
2	Did any o	fficer, director, trustee, or key employee have a family relationship or a business relationship with any other rector, trustee or key employee?	2		X
3	Did the o	rganization delegate control over management duties customarily performed by or under the direct supervision s, directors or trustees, or key employees to a management company or other person?	3		х
4		rganization make any significant changes to its organizational documents	4		X
	since the	prior Form 990 was filed?			
5	Did the o	ganization become aware during the year of a material diversion of the organization's assets?	5		Х
6	Does the	organization have members or stockholders?	6		X
7	a Does the governing	organization have members, stockholders, or other persons who may elect one or more members of the body?	7a		x
1	b Are any o	lecisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8		ganization contemporaneously document the meetings held or written actions undertaken during the year by			
;		rning body?	8a	X	
1	b Each con	imittee with authority to act on behalf of the governing body?	8b	Х	
9	a Does the	organization have local chapters, branches, or affiliates?	9a		X
ļ	b If 'Yes,' d and brand	oes the organization have written policies and procedures governing the activities of such chapters, affiliates, thes to ensure their operations are consistent with those of the organization?	9 b		-
10	Was a co describe	py of the Form 990 provided to the organization's governing body before it was filed? All organizations must in Schedule O the process, if any, the organization uses to review the Form 990 SEE SCHEDULE Q	10	х	
11	Is there a	ny officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the ion's mailing address? If 'Yes,' provide the names and addresses in Schedule O	11		
				l	Λ
Sec	tion B.	Policies			
Sec	tion B.	Policies		Yes	No
		Policies organization have a written conflict of interest policy? If 'No,' go to line 13	12a	Yes X	No
12:	a Does the	organization have a written conflict of interest policy? If 'No,' go to line 13.		Х	No
12:	Does the Are office to conflict	organization have a written conflict of interest policy? If 'No,' go to line 13.	12a 12b	X X	No
12:	a Does the b Are office to conflict Does the Schedule	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s?	12b	Х	No
12:	a Does the b Are office to conflict c Does the Schedule Does the	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O	12b 12c	X X X	No
12:	a Does the b Are office to conflict c Does the Schedule Does the Does the	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE 0 organization have a written whistleblower policy?	12b 12c 13	X X X	No
12: 13 14 15	a Does the b Are office to conflict c Does the Schedule Does the Does the Did the pi persons,	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy?	12b 12c 13	X X X	No
12: 13 14 15	a Does the b Are office to conflict c Does the Schedule Does the Does the Does the Did the pi persons, a The organ	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done . SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision:	12b 12c 13 14	X X X X	No
12: 13 14 15	a Does the b Are office to conflict c Does the Schedule Does the Does the Did the pi persons, a The organ	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? rocess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: inization's CEO, Executive Director, or top management official?	12b 12c 13 14	X X X X X	No
12: 13 14 15	a Does the b Are office to conflict c Does the Schedule Does the Does the Did the pi persons, a The organ c Other offi Describe a Did the or	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE 0 organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: nization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE 0	12b 12c 13 14	X X X X X	No X
122 13 14 15 162	a Does the b Are office to conflict c Does the Schedule Does the Does the Did the pi persons, a The organ Other offi Describe a Did the or entity dur off 'Yes,' h in joint ve	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: nization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE O the process in Schedule O (see instructions) ganization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation niture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt	12b 12c 13 14 15a 15b	X X X X X	
12: 13 14 15 16:	a Does the b Are office to conflict c Does the Schedule Does the Does the Did the pi persons, a The organ Other offi Describe Did the or entity dur off 'Yes,' h in joint ve status wit	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: inization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE O the process in Schedule O (see instructions) ganization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation inture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt in respect to such arrangements?	12b 12c 13 14 15a 15b	X X X X X	
12: 13 14 15 16: 16:	Does the Schedule Does the Did the organ Does The Did the organ Did the	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? organization have a written document retention and destruction policy? organization have a written document retention and destruction policy? organization have a written document retention and destruction policy? organization for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: organization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE O organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation niture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt in respect to such arrangements? Disclosures	12b 12c 13 14 15a 15b	X X X X X	
12: 13 14 15 16: 16: 17	Does the Schedule Does the Did the organ Does The Does The Does The Does The Did the organ Did the	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done . SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: nization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE O the process in Schedule O (see instructions) ganization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation inture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt in respect to such arrangements? Disclosures ates with which a copy of this Form 990 is required to be filed NONE	12b 12c 13 14 15a 15b 16a	X X X X X	X
12: 13 14 15 16: 16: 17	Does the schedule Does the Other office Describe Does the Did the orientity during out the orientity during the status with the Section C. List the station C.	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? rocess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: nization's CEO, Executive Director, or top management official? cers of key employees of the organization? SEE SCHEDULE O the process in Schedule O (see instructions) ganization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation nurse arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt in respect to such arrangements? Disclosures ates with which a copy of this Form 990 is required to be filed NONE	12b 12c 13 14 15a 15b 16a	X X X X X	X
12: 13 14 15 16: 16: 17 18	Does the Schedule Does the Other office Describe Does the Does the Does the Does the Does the Other office Does the Does the Does the Section 6 Inspection Does the Statement	organization have a written conflict of interest policy? If 'No,' go to line 13 rs, directors or trustees, and key employees required to disclose annually interests that could give rise s? organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in O how this is done. SEE SCHEDULE O organization have a written whistleblower policy? organization have a written document retention and destruction policy? occess for determining compensation of the following persons include a review and approval by independent comparability data, and contemporaneous substantiation of the deliberation and decision: dization's CEO, Executive Director, or top management official? cors of key employees of the organization? SEE SCHEDULE O the process in Schedule O (see instructions) ganization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable ing the year? as the organization adopted a written policy or procedure requiring the organization to evaluate its participation inture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt in respect to such arrangements? Disclosures ates with which a copy of this Form 990 is required to be filed NONE 104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) as a Indicate how you make these available. Check all that apply	12b 12c 13 14 15a 15b 16a 16b	X X X X X X A A A A A A A A A A A A A A	X

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Form 990 (2008)

Part VII | Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1 a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) or more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees, and former such persons.

Check this box if the organization did	not comper	sate a	апу (offic	er, c	directo	or, tr	ustee, or key employe	ee	
(A)	(B)			((c)			(D)	(E)	(F)
Name and Title	Average hours				k all t	hat app		Reportable compensation from	Reportable compensation from	Estimated amount of other
	per week	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	related organizations (W-2/1099-MISC)	compensation from the
		ecto	L ton	ª	ğ	est c	<u> </u>			organization and related
		ੇ <u>ਛ</u>	lal to		oyee	gring		-		organizations
		8	ustee		"	ensa:				
Mary mary		-		ļ		<u> </u>	ļ			
MARK TRENKA	·⊢	١,,								•
PRESIDENT ELECT	5	Х	_	<u> </u>		<u> </u>	_	0.	0.	0.
WILLIAM ROBERTS		١.,								•
PRESIDENT	20	X	_					0.	0.	0.
DAVID BABINEAUX		١,,			ĺ					•
DIRECTOR	1_1_	X	-		_		_	0.	0.	0.
MICHEL BROSSMER	.⊢ .	١,,								•
DIRECTOR	1	X	_	<u> </u>	-	ļ		0.	0.	0.
AMY CESARIO		١,,								•
DIRECTOR	1	X	_		-		-	0.	0.	0.
REBECCA CROSBY	.⊢ .	٠,								•
DIRECTOR	1	X	_		<u> </u>	-		0.	0.	0.
JOHN LUCERO	-									•
DIRECTOR DIRECTOR	11	X	-		-	-		0.	0.	0.
BARB KORTHUIS RILEY		J.								•
DIRECTOR	1	Х	<u> </u>		-		-	0.	0.	0.
VAFA SOHI		v	l							•
DIRECTOR	1	Х	 		<u> </u>	<u> </u>	-	0.	0.	0.
DAVE BROWNING		v	Ī		l .					•
DIRECTOR JUSTIN KNOLL	1	X	 		 		<u> </u>	0.	0.	0.
DIRECTOR	1	х			1			0.	_	0
DEREK CARMUNEZ				Н	-		<u> </u>	0.	0.	0.
DIRECTOR		х				1				0
LON WELSH	1		\vdash		H	-	 	0.	0.	0.
DIRECTOR	-	X						0.	ا م	0
VANESSA GUZMAN	11	^				 	H		0.	0.
DIRECTOR	-	J								•
ROB HORTON	1	Х	-		\vdash		<u> </u>	0.	0.	0.
DIRECTOR	- 1 1	Х						0.	۱ _	^
BARBARA LAMBERT	 -		-		\vdash		 		0.	0.
CHIEF EXEC OFF	40				х			00 410	<u>,</u>	^
CHIEF EXEC OFF	+ 40	-			_^	ļ	-	90,419.	0.	0.
						L				

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Part VII Section A. Officers, Directors, Trust		vey_				es,	an			pioyee	S (COI	nt.)
(A)	(B)	_		(c) on (check all that apply)				(D)	(E)		(F)	
Name and Title					_			Reportable compensation from	Reportable compensation from	l amo	Estimated ount of other	l her
	per week	or dir	nstitutional trustee	Officer	Key employee	Highest compensate employee	Former	the organization (W-2/1099 MISC)	related organizations (W-2/1099-MISC)	cor	npensation from the	on
		ecto	utior	¤	Emp	est c	ğ	(,	(= 100000,	or	ganization	n d
		trus	nal tr		oye	Ê					ganization	
		stee	uste.		"	Š						
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	<u> </u>				_	一	_			+		-
	1											
			\neg		<u> </u>		┢			+		
										-		
										1		
										1		
										1		
1 b Total				_			>	90,419.	<u> </u>	<u> </u>		0.
2 Total number of individuals (including those in 1a) w	vho rece	eived	l mo	ore t	han	\$10	0,00	00 in reportable co	ompensation from	the		
organization ► 0												
										_	Yes	No
3 Did the organization list any former officer, director on line 1a? If 'Yes,' complete Schedule J for such in	or truste	e, k	еу е	emp	loye	e, c	or hi	ghest compensate	d employee	<u> </u>	 	
										. 3	\vdash	X
4 For any individual listed on line 1a, is the sum of rep the organization and related organizations greater the	portable nan \$15	con 0.00	nper 0? I	nsat If 'Ye	ion es' d	and	oth olete	er compensation t e Schedule J for s	rom uch		[
ındıvıdual .		-,			'		 .			4		<u> </u>
5 Did any person listed on line 1a receive or accrue co	ompens	atıor	ı fro	m a	י עחו	unre	late	d organization for	services			
rendered to the organization? If 'Yes,' complete Sch	edule J	for:	such	1 ре	rso	1				5		<u> X</u>
Section B. Independent Contractors	.							 				
1 Complete this table for your five highest compensate compensation from the organization.	ed indep	bend	lent	con	trac	tors	tha	t received more th	nan \$100,000 of			
(A) Name and business address	5							(B) Description o	f Services	Comps	C) ensation	n
					_					Compe	1001101	··—
	_											
									_			
2 Total number of independent contractors (including	those in	1) \	who	rec	eıve	d m	ore	than \$100,000 in				
compensation from the organization ► 0												}

Pa	rt VIII Statement of Revenue		· · · · · · · · · · · · · · · · · · ·		
		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
TS S	1a Federated campaigns . 1a				
RAN	b Membership dues . 1b		1		
S, G	c Fundraising events 1c				
AR.	d Related organizations . 1d				
NS, (e Government grants (contributions) 1 e				
ERS	f All other contributions, gifts, grants, and similar amounts not included above 1 f				
뙲	similar amounts not included above 1f				
N ON	g Noncash contribus included in lns 1a-1f. \$				
PROGRAM SERVICE REVENUE AND OTHER SIMILAR AMOUNTS	h Total. Add lines 1a-1f. Business Code		-		
į,	2a MEMBERSHIP DUES & ASSESSMENTS	617,373.			617,373.
Ē	b MANAGEMENT FEES	219,624.	219,624.		017,373.
CE	c EDUCATION INCOME	40,223.	40,223.		
E	d	10,225.	40,225.		
S	e				
GR.	f All other program service revenue .				
PRO	g Total. Add lines 2a-2f	877,220.			
	3 Investment income (including dividends, interest and				
	other similar amounts)	119,966.			119,966.
	4 Income from investment of tax-exempt bond proceeds.				
	5 Royalties				ļ
	(i) Real (ii) Personal				
	b Less: rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7a Gross amount from sales of (i) Securities (ii) Other				-
	assets other than inventory 72,260.				
	b Less: cost or other basis				
	and sales expenses 80,417.				
	c Gain or (loss) -8,157.	-r			
	d Net gain or (loss) .	-8,157.	-8,157.		
w	8a Gross income from fundraising events				
EN E	(not including \$				
Æ	of contributions reported on line 1c) See Part IV, line 18 a 40, 286.				
OTHER REVENU	See Part IV, line 18 a 40, 286. b Less direct expenses b 58, 327.				
6	c Net income or (loss) from fundraising events.	-18,041.	-18,041.	· · · · · · · · · · · · · · · · · · ·	
		10,041.	10,041.		<u> </u>
	9a Gross income from gaming activities See Part IV, line 19 . a				
	b Less: direct expenses b				
	c Net income or (loss) from gaming activities . ▶				
	10a Gross sales of inventory, less returns and allowances . a 36,540.				
	b Less: cost of goods sold b 4,745.			-	<u> </u>
	c Net income or (loss) from sales of inventory Miscellaneous Revenue Business Code	31,795.	31,795.		ļ
	11a MISCELLANEOUS 561000	1,961.	1,961.		
	b	1, 501.	1, 501.		
	c				
	d All other revenue.				
	e Total. Add lines 11a-11d .	1,961.			
	12 Total Revenue. Add lines 1h. 2a. 3, 4, 5, 6d, 7d, 8c. 9c.			-	
	10c, and 11e ▶	1,004,744.	267,405.	0.	737,339.

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII,	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21		ехрепзез	general expenses	ехрепаез
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22				· · · · · · · · · · · · · · · · · · ·
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16.				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	90,419.			-
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)	0.		;	
7	Other salaries and wages	301,254.			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	9,427.			
9	Other employee benefits	32,516.			
10	Payroll taxes	31,505.			
11	Fees for services (non-employees)				
á	Management				
ŀ	Legal	14,864.			
(Accounting	36,253.			
•	Lobbying				
	Prof fundraising svcs. See Part IV, In 17 Investment management fees				
	1 Other				
	Advertising and promotion	· · · ·			
	Office expenses	691.			
14	Information technology	091.		·	
15	Royalties				
16	Occupancy	63,493.	· · · · ·		
17	Travel	03,433.			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				- ·
19	Conferences, conventions, and meetings	43,168.			
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	81,521.			
23 24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25	10,241.			
_	below) GOVERNMENTAL AFFAIRS	40 067			
	MARKETING AND PUBLICATIONS	40,067. 39,290.			
	EDUCATION EXPENSES	39,290.			
	COMPUTER SERVICES	28,716.			
	PROPERTY TAXES	22,987.			
	All other expenses	121,308.			
	Total functional expenses. Add lines 1 through 24f	1,001,774.			
	Joint Costs. Check here ► if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				
BAA					Form 990 (2008)

		1									
					(A) Beginning of year		(E End o	3) f yeai	r		
_	1	Cash - non-interest-bearing			88,300.	1			467.		
	2	Savings and temporary cash investments		·	286,773.	2			569.		
	3	Pledges and grants receivable, net				3	-				
	4	Accounts receivable, net			68,969.	4		34,0	062.		
	5	Receivables from current and former officers, director or other related parties. Complete Part II of Schedule	rs, trus L	tees, key employees,		5					
	6	Receivables from other disqualified persons (as defin									
		and persons described in section 4958(c)(3)(B). Com	plete P	art II of Schedule L		6					
ASSETS	7	Notes and loans receivable, net		. [7					
S E	8	Inventories for sale or use			2,357.	8		1,8	850.		
S	9	Prepaid expenses and deferred charges .			10,630.	9		8,3	358.		
	10 a	Land, buildings, and equipment cost basis	10a	1,648,607.							
	b	Less accumulated depreciation. Complete Part VI of									
		Schedule D	10b	905,268.	824,914.	10 c	7	43,3	339.		
	11	Investments - publicly-traded securities		•	672,395.	11	6	72,4	461.		
	12	Investments - other securities. See Part IV, line 11			30,281.	12		25,6	643.		
	13	Investments - program-related. See Part IV, line 11				13					
	14	Intangible assets .		,		14					
i	15	Other assets. See Part IV, line 11				15					
	16	Total assets. Add lines 1 through 15 (must equal line	34)		1,984,619.	16	1,6	00,	749.		
	17	Accounts payable and accrued expenses			122,473.	17		46,	522.		
	18	Grants payable	18								
	19	Deferred revenue									
Ļ	20	Tax-exempt bond liabilities		20							
Ą	21	Escrow account liability Complete Part IV of Schedul	le D		· · · · · · · · · · · · · · · · · · ·	21					
! ABILIT	22	Payables to current and former officers, directors, tru highest compensated employees, and disqualified pe	stees,	key employees,							
÷		of Schedule L	150115	Complete Part II		22					
Ë	23	Secured mortgages and notes payable to unrelated the	aird nai	rties ···	 	23					
3	24	Unsecured notes and loans payable	ma pa	ines .		24					
	25	Other liabilities Complete Part X of Schedule D .		·	219,061.	25		23,8	213		
	26	Total liabilities. Add lines 17 through 25		•	489,012.	26		02,1			
		Organizations that follow SFAS 117, check here	X an	d complete lines	103/0121			<u>v=/-</u>			
Ĕ		27 through 29 and lines 33 and 34.									
	27	Unrestricted net assets			1,495,607.	27	1.4	98.5	577.		
ASSET	28	Temporarily restricted net assets	•	`	<u> </u>	28		/-			
Š	29	Permanently restricted net assets				29					
R		Organizations that do not follow SFAS 117, check he	ere 🕨	and complete	, ,						
		lines 30 through 34.		_ ·		<u> </u>					
POZO	30	Capital stock or trust principal, or current funds				30					
	31	Paid-in or capital surplus, or land, building, and equip	ment 1	fund		31					
î	32	Retained earnings, endowment, accumulated income	, or oth	er funds [32					
BALAZCES	33	Total net assets or fund balances.			1,495,607.	33	1,4	98,	577.		
5	34	Total liabilities and net assets/fund balances.			1,984,619.	34	1,6	00,7	749.		
Pa	rt X	Financial Statements and Reporting									
		_						Yes	No		
			Cash		Other			ļ			
2		ere the organization's financial statements compiled or		•	accountant? .		2a	X	 		
		ere the organization's financial statements audited by a					_2b		_X_		
		Yes' to 2a or 2b, does the organization have a commit new, or compilation of its financial statements and sele					2c	Х			
3	a As	a result of a federal award, was the organization requ	red to	undergo an audit or au	dits as set forth in the	Single	• •		V		
		dit Act and OMB Circular A-133? Yes,' did the organization undergo the required audit o	لدائم ريوس		• • •		3a 3b		<u>X</u>		
RΔ		163, and the organization undergo the required addit of	audit	<u> </u>				990	(2008)		

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2008

Department of the Treasury Internal Revenue Service Name of the organization

Attach to Form 990. To be completed by organizations that answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.

Open to Public Inspection

Name of the organization		Employer Identification number
DENVER BOARD OF REALTORS, INC		84-0188045
Part I Organizations Maintaining Donor	Advised Funds or Other Similar Fun	ds or Accounts Complete if
the organization answered 'Yes' to	o Form 990, Part IV, line 6.	
	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year).		
4 Aggregate value at end of year		
5 Did the organization inform all donors and don funds are the organization's property, subject	or advisors in writing that the assets held in do to the organization's exclusive legal control?	onor advised Yes No
6 Did the organization inform all grantees, donor used only for charitable purposes and not for t impermissible private benefit??	rs, and donor advisors in writing that grant fun- he benefit of the donor or donor advisor or oth	ds may be ner Yes No
Part II Conservation Easements Comple	te if the organization answered 'Yes'	to Form 990, Part IV, line 7.
1 Purpose(s) of conservation easements held by	the organization (check all that apply).	
Preservation of land for public use (e g , re	ecreation or pleasure) Preservation of	of an historically important land area
Protection of natural habitat	Preservation of	of certified historic structure
Preservation of open space		
2 Complete lines 2a-2d if the organization held a of the tax year	a qualified conservation contribution in the form	n of a conservation easement on the last day
or the tax year		Held at the End of the Year
a Total number of conservation easements		2a
b Total acreage restricted by conservation easer	nents	2b
c Number of conservation easements on a certif	ied historic structure included in (a)	. 2c
d Number of conservation easements included in	(c) acquired after 8/17/06	2 d
3 Number of conservation easements modified,	transferred, released, extinguished, or termina	ted by the organization during the taxable
year ▶		
4 Number of states where property subject to co	nservation easement is located >	_
5 Does the organization have a written policy re- enforcement of the conservation easement it in	garding the periodic monitoring, inspection, vic iolds?	olations, and Yes No
6 Staff or volunteer hours devoted to monitoring	. ,	· · · · · · · · · · · · · · · · · · ·
7 Amount of expenses incurred in monitoring, in	specting, and enforcing easements during the	year ► \$
8 Does each conservation easement reported on 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?	line 2(d) above satisfy the requirements of se	ection Yes No
9 In Part XIV, describe how the organization reports include, if applicable, the text of the footnote t conservation easements	conservation easements in its revenue and exper o the organization's financial statements that o	nse statement, and balance sheet, and describes the organization's accounting for
Part III Organizations Maintaining Collection	ctions of Art, Historical Treasures, or	Other Similar Assets
Complete if the organization answ	vered 'Yes' to Form 990, Part IV, line	8.
1a If the organization elected, as permitted under treasures, or other similar assets held for publ the text of the footnote to its financial stateme	ic exhibition, education, or research in furthera	
b If the organization elected, as permitted under treasures, or other similar assets held for publ amounts relating to these items:	ic exhibition, education, or research in furthera	ent and balance sheet works of art, historical ance of public service, provide the following
(i) Revenues included in Form 990, Part VIII,	line 1	\\$
(ii) Assets included in Form 990, Part X	•	> \$
2 If the organization received or held works of a amounts required to be reported under SFAS	116 relating to these items:	for financial gain, provide the following
a Revenues included in Form 990, Part VIII, line	1	<u>\\$</u>
b Assets included in Form 990, Part X	• • •	. > \$

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2008 DENVE				NU		84-018			Page 2
Part III Organizations Maintai	<u>ining Colle</u>	ctions	of Art, Histo	<u>orical</u>	Treasures, or	r Other Similar Ass	sets (c	<u>:ontinu</u>	ıed)
3 Using the organization's accession that apply):	on and other r	ecords,	check any of the	he follo	wing that are a s	ignificant use of its col	lection i	tems (c	heck all
a Public exhibition			d Loan	or exc	hange programs				
b Scholarly research			e Other	r					
c Preservation for future gener	ations								
4 Provide a description of the organ Part XIV.	nization's col	ections	and explain ho	w they	further the organ	nization's exempt purpo	se in		
5 During the year, did the organiza assets to be sold to raise funds r							Yes		No_
Part IV Trust, Escrow and Cu IV, line 9, or reported	stodial Arr an amount	anger on Fo	nents Compl orm 990, Par	lete ıf t X, li	organization ne 21.	answered 'Yes' to l	Form 9	}90, Pa	art ———
1a Is the organization an agent, trus included on Form 990, Part X?						ner assets not	Yes	; [No
b If 'Yes,' explain the arrangement	ın Part XIV a	ind com	plete the follow	ıng tat	ole:				
							Amour	it	
c Beginning balance .						_1c			
d Additions during the year						_ 1 d			
e Distributions during the year						_1e			
f Ending balance .						1f			
2a Did the organization include an a	mount on Fo	m 990,	Part X, line 213	?			Yes	, [No
b If 'Yes,' explain the arrangement			_				_		
Part V Endowment Funds Cor	mplete if or	rganiz	ation answer	ed 'Y	es' to Form 99	0, Part IV, line 10.			
	(a) Current	year	(b) Prior yea	ar [(c) Two years back	(d) Three years back	(e)	Four year	s back
1a Beginning of year balance .									
b Contributions .									
c Investment earnings or losses				T					
d Grants or scholarships .									
e Other expenditures for facilities and programs									
f Administrative expenses									
g End of year balance.]		-			1
2 Provide the estimated percentage	e of the year	end bal	ance held as						
a Board designated or quasi-endow	vment 🟲		*						
b Permanent endowment ►									
c Term endowment ►	<u> </u> 8								
3a Are there endowment funds not a organization by:	n the possess	sion of t	the organization	that a	re held and admi	nistered for the		Yes	No
(i) unrelated organizations							3a(i)		
(ii) related organizations .						• •	3a(ii)		
b If 'Yes' to 3a(ıı), are the related o	organizations	listed a	s required on S	chedul	e R?		3b		<u> </u>
4 Describe in Part XIV the intended									
Part VI Investments—Land, B	uildings, a	nd Eq	uipment. See	e For	n 990, Part X	, line 10.			
Description of investment			t or other basis ivestment)	(b)	Cost or other asıs (other)	(c) Depreciation	(d)	Book Va	alue
1 a Land			288,916.					288	,916.
b Buildings			763,358.			512,577.			,781.
c Leasehold improvements			240,007.			59,281.			,726.
d Equipment			356,326.			333,410.			,916.
e Other					. =				
Total. Add lines 1a-1e (Column (d) sho	ould equal Fo	rm 990,	Part X, column	n (B), li	ne 10(c).)	▶		743.	,339.
BAA						Sched	lule D (f		0) 2008

TEEA3302L 12/23/08

Schedule D (Form 990) 2008 DENVER BOARD OF RI		84-01	88045 Page 3
Part VII Investments-Other Securities See Fo	orm 990, Part X, Iin	e 12. N/A	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of value Cost or end-of-year ma	ation rket value
Financial derivatives and other financial products			
Closely-held equity interests .		_	
Other			
			
Total. (Column (b) should equal Form 990 Part X, col. (B) line 12)		100	
Part VIII Investments—Program Related (See I			
(a) Description of investment type	(b) Book value	(c) Method of value Cost or end-of-year ma	ation rket value
Total. Column (b)(should equal Form 990, Part X, Col (B) line 13)			
Part IX Other Assets (See Form 990, Part X,	line 15) N/A	<u> </u>	
(a) De	scription		(b) Book value
			
		· · · · · · · · · · · · · · · · · · ·	
Total. Column (b) Total (should equal Form 990, Part X, co	1 (P) Inc 15)		
Part X Other Liabilities (See Form 990, Part X, Co		<u>:</u> :	<u> </u>
			7
(a) Description of Liability	(b) Amount	\dashv	
Federal Income Taxes		. 	
ACCRUED LIABILITIES	23,40		
NAR & CAR DUES PAYABLE	40	9.	
		→	
Total. Column (b) Total (should equal Form 990, Part X, col. (B) line 25)	► 23,81	3.	
	==/-		

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Sch	edule I	O (Form 990) 2008 DENVER BOARD OF REALTORS, INC	84-01	38045	_Page 4
Pa	rt XI	Reconciliation of Change in Net Assets from Form 990 to Financial Statements		N/A	
1	Total	revenue (Form 990, Part VIII,column (A), line 12)			
2	Total	expenses (Form 990, Part IX, column (A), line 25)			
3	Exce	ss or (deficit) for the year. Subtract line 2 from line 1			
4	Net u	inrealized gains (losses) on investments			
5	Dona	ted services and use of facilities			
6	Inves	stment expenses			
7	Prior	period adjustments			
8	Othe	r (Describe in Part XIV)			
9	Total	adjustments (net) Add lines 4-8			
10	Exce	ss or (deficit) for the year per financial statements. Combine lines 3 and 9			
Pa	rt XII	Reconciliation of Revenue per Audited Financial Statements With Revenue per	Return	N/A	
1	Total	revenue, gains, and other support per audited financial statements .	. 1		
2	Amo	unts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net ι	inrealized gains on investments			
	b Dona	ited services and use of facilities		i	
	c Reco	veries of prior year grants			
	d Othe	r (Describe in Part XIV)			
	e Add	lines 2a through 2d	. 2e		
3	Subt	ract line 2e from line 1	3		
4	Amo	unts included on Form 990, Part VIII, line 12, but not on line 1.		•	
	a Inves	stments expenses not included on Form 990, Part VIII, line 7b 4a			
	b Othe	r (Describe in Part XIV)			
	c Add	lines 4a and 4b	4c		
5	Total	revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	. 5		
Pa	rt XIII	Reconciliation of Expenses per Audited Financial Statements With Expenses p	er Reti	ırn N/A	
1	Total	expenses and losses per audited financial statements	1		
2	Amo	unts included on line 1 but not on Form 990, Part IX, line 25:			
	a Dona	ted services and use of facilities 2a	_		
	b Prior	year adjustments			
	c Loss	es reported on Form 990, Part IX, line 25	_		
		r (Describe in Part XIV)	_		
	e Add	lines 2a through 2d .	2e		
3		ract line 2e from line 1 .	3		
4	Amo	unts included on Form 990, Part IX, line 25, but not on line 1:	1		
		stments expenses not included on Form 990, Part VIII, line 7b	_		
	b Othe	r (Describe in Part XIV)	_		
		lines 4a and 4b.	4c		
		expenses. Add lines 3 and 4c (This should equal Form 990, Part I, line 18).	5		
Pa	rt XIV	Supplemental Information			
Con line	nplete 4; Par	this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part t X; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b	IV, lines	1b and 2b; P	art V,
			. -		
			_		
		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			

Schedule D (Form 990) 2008  Part XIV   Supplemental Information (continued)	Page <b>5</b>
Part XIV   Supplemental Information (continued)	

## SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2008

Department of the Treasury Internal Revenue Service

Must be completed by organizations that answer 'Yes' to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

Open to Public Inspection

Name of the organization	TNO				Employer identific	
DENVER BOARD OF REALTORS,		<u> </u>			84-018804	
Part I Fundraising Activities.  1 Indicate whether the organization is						, line I/.
Mail solicitations	raised funds thi	rough any	or the ion	_ `	• • •	
H				Solicitation of non-		
Email solicitations				Solicitation of gove	-	
Phone solicitations				Special fundraising	events	
In-person solicitations						
2a Did the organization have written of employees listed in Form 990, Par	or oral agreement t VII) or entity	ent with ar in connect	ıy ındıvıdu ion wıth p	al (including officers, d rofessional fundraising	rectors, trustees or key services?	Yes X No
<b>b</b> If 'Yes,' list the ten highest paid in compensated at least \$5,000 by the	dividuals or enterior or enterior.	tities (func Form 990	lraisers) p EZ filers a	ursuant to agreements are not required to com	plete this table	ilser is to be
(i) Name of individual	dix Actuatu	(iii) Did	fundraiser	(iv) Cross receipts	(v) Amount paid to (or retained by)	(vi) Amount paid to
or entity (fundraiser)	(ii) Activity	have custoo	dy or control	(iv) Gross receipts from activity	fundraiser listed in	(vi) Amount paid to (or retained by)
		of contr	ibutions?		col.(i)	organization
		Yes	No			
	•					
		ļ				
- "					-	
						<u> </u>
					_	
Total		<u>.</u>	•			0.
3 List all states in which the organization licensing	ation is register	ed or licer	nsed to so	licit funds or has been	notified it is exempt fro	m registration
				<b></b>	<b></b>	
				<b></b>		
	- <b>-</b>			·		

••	•	•					
Sche <b>Pa</b>	Schedule G (Form 990 or 990-EZ) 2008 DENVER BOARD OF REALTORS, INC 84-0188045 Page 2  Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.						
		reported more than \$15,000 on F	(a) Event #1  ROUNDTABLE  (event type)	(b) Event #2 INAUGURAL (event type)	(c) Other Events	(d) Total Events (Add col (a) through col. (c))	
REVENUE	1	Gross receipts	26,590.	10,556.		37,146.	
E	2	Less: Charitable contributions			<del> </del>		
	3	Gross revenue (line 1 minus line 2) .	26,590.	10,556.		37,146.	
	4	Cash prizes			<del></del>		
DIRECT	5	Non-cash prizes					
	6	Rent/facility costs					
EXPERSES	7	Other direct expenses	38,112.	20,070.		58,182.	
S E S		Direct expense summary. Add lines 4- ti			<b>&gt;</b>	58,182. -21,036.	
Pai	9 Net income summary Combine lines 3 and 8 in column (d) . ► −21,036  Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.						
REVENUE		The same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the sa	(a) Bıngo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col. (c))	
E E	1	Gross revenue			_		
_	2	Cash prizes .					
DIRECT	3	Non-cash prizes					
Č Š T E S	4	Rent/facility costs .					
	5	Other direct expenses					
	6	Volunteer labor	Yes %	Yes % No	Yes%		
	7	Direct expense summary. Add lines 2 thr	ough 5 in column (d).		•		
	8	Net gaming income summary. Combine I	ines 1 and 7 in column	(d)	<u> </u>	1	
9	Ente	er the state(s) in which the organization op	perates gaming activitie	s:		YES NO	

			YES	NO
9	Enter the state(s) in which the organization operates gaming activities:	L	1	1
	a Is the organization licensed to operate gaming activities in each of these states?		а	
ı	<b>b</b> If 'No,' Explain:			
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?			а	
١	<b>b</b> If 'Yes,' Explain:			
11	Does the organization operate gaming activities with nonmembers?	11		
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to			
-	administer charitable gamino?	12	1	l

Schedule G (Form 990 or 990-EZ) 2008 DENVER BOARD	OF REALTORS, INC	84-018804	5	Page 3
•			YE	S NO
13 Indicate the percentage of gaming activity operated in.				
a The organization's facility		13a %		
<b>b</b> An outside facility	•	13b %		
14 Provide the name and address of the person who prepa	eres the organization's gam	ing/special events books and records.		
Name				
Address: -				
15a Does the organization have a contact with a third party	_	<u> </u>	15a	
<b>b</b> If 'Yes,' enter the amount of gaming revenue received be		and the amount		1 1
of gaming revenue retained by the third party \$	·			
c If 'Yes,' enter name and address:				
Name: ►				
Address:				
16 Gaming manager information				
Name: •				
Gaming manager compensation   \$				,
Description of services provided:				
Director/officer Employee	Independent	contractor		
17 Mandatory distributions				
a Is the organization required under state law to make character gaming license?	aritable distributions from t	he gaming proceeds to retain the .	17a	
<b>b</b> Enter the amount of distributions required under state la		npt organizations or spent in the		
organization's own exempt activities during the tax year	: ▶\$			
BAA	TEEA3703L 07/18/08	Schedule G (Form 990	or 990-E	Z) 2008

#### SCHEDULE O (Form 990)

### **Supplemental Information to Form 990**

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization	Employer identification number			
DENVER BOARD OF REALTORS, INC	84-0188045			
FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION _				
PROVIDES OPPORTUNITIES FOR ELECTED LEADERSHIP AND MEMBERS TO A	TTEND LOCAL, STATE AND			
NATIONAL MEETINGS.				
FORM 990, PART VI, LINE 10 - FORM 990 REVIEW PROCESS				
FORM 990 WILL BE REVIEWED BY THE AUDIT AND FINANCE COMMITTEE A	ND WILL BE PRESENTED			
TO_THE_BOARD_BEFORE_FILING.				
FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEM	IENT OF C			
BOARD MEMBERS ARE REQUIRED TO SIGN A CONFLICT OF INTEREST STAT	EMENT AT EACH MEETING.			
FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCES	S FOR OFFICERS & KEY EMPLOYEE			
THE CEO'S COMPENSATION IS BASED ON THE PAY SCALE AS DETERMINED	BY THE NATIONAL			
ASSOCIATION OF REALTORS. THE BOD CONTACTS THE DIRECTOR OF HUMA	N RESOURCES OF NAR AND			
OBTAINS PAY RANGES BASED ON LOCATION, SIZE OF ORGANIZATION, AND HOW MANY				
ORGANIZATIONS ARE IN THE AREA. THE CEO'S EVALUATION IS CONDUCTED BY THE EXECUTIVE				
COMMITTEE.				
THE CEO EVALUATES ALL OTHER PERSONNEL AND BASES PAY RANGES USI	NG THE ABOVE CRITERIA.			
FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY A	VAILABLE			
THE ORGANIZATION HAS GOVERNING DOCUMENTS AND 990 RETURNS AVAI	LABLE TO THE PUBLIC AT			
THEIR EXECUTIVE OFFICE.				
<del></del>				