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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation G. R. WHITE TRUST C/O JPMORGAN CHASE BANK, N.A. Number and street (or P O box number if mail is not delivered to street address) 600 BAILEY AVENUE (TX1-3434)	Room/suite	A Employer identification number 75-6094930
	City or town, state, and ZIP code FORT WORTH, TX 76107		B Telephone number 817/884-4448

H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
► \$ 12108754.	(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4555.	4555.		Statement 1
4 Dividends and interest from securities		1405.	1405.		Statement 2
5a Gross rents		330786.	330786.		Statement 3
b Net rental income or (loss)	108844.				Statement 4
6a Net gain or (loss) from sale of assets not on line 10		1672153.			
b Gross sales price for all assets on line 6a	1672153.				
7 Capital gain net income (from Part IV, line 2)			1672153.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		341066.	341066.		Statement 5
12 Total. Add lines 1 through 11		2349965.	2349965.		
13 Compensation of officers, directors, trustees, etc		15736.	14949.		787.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 6		8230.	8230.		0.
b Accounting fees Stmt 7		985.	985.		0.
c Other professional fees Stmt 8		186219.	186219.		0.
17 Interest Stmt 9				RECEIVED	
18 Taxes Stmt 9		54032.	31927.		
19 Depreciation and depletion		6875.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 10		43612.	43612.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		315689.	285922.		787.
25 Contributions, gifts, grants paid		451964.			451964.
26 Total expenses and disbursements. Add lines 24 and 25		767653.	285922.		452751.
27 Subtract line 26 from line 12		1582312.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			2064043.		
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

16 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		1.	3.	3.
2	Savings and temporary cash investments		138775.	2277242.	2277242.
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U S and state government obligations				
b	Investments - corporate stock	Stmt 11	0.	765911.	774034.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis	►	1362657.		8247259.
	Less accumulated depreciation	►			
12	Investments - mortgage loans				
13	Investments - other	Stmt 12	0.	0.	713055.
14	Land, buildings, and equipment basis ►	621356.			
	Less accumulated depreciation	Stmt 13 ►	524195.	61452.	97161.
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		1562885.	3140317.	12108754.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1025543.	1025543.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	537342.	2114774.	
	30	Total net assets or fund balances	1562885.	3140317.	
31	Total liabilities and net assets/fund balances		1562885.	3140317.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1562885.
2	Enter amount from Part I, line 27a	2	1582312.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3145197.
5	Decreases not included in line 2 (itemize) ► EXCISE TAX PAYMENTS	5	4880.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3140317.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EASEMENT PROCEEDS IN EXCESS OF BASIS			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1672153.			1672153.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					1672153.
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1672153.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	440277.	9311807.	.047282
2006	449612.	9095702.	.049431
2005	370912.	9246052.	.040116
2004	359014.	7627828.	.047066
2003	368152.	7259892.	.050710

2 Total of line 1, column (d) 2 .234605

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .046921

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 4 11424456.

5 Multiply line 4 by line 3 5 536047.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 20640.

7 Add lines 5 and 6 7 556687.

8 Enter qualifying distributions from Part XII, line 4 8 452751.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
 See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2008 estimated tax payments and 2007 overpayment credited to 2008

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 4958.

6b

6c

6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2009 estimated tax ►

7 4958.

8

9 36323.

10

11

Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1c X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

1d

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

1e

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7

*If "Yes," complete Part II, col. (c), and Part XV.*8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► None

N/A

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

Part VII-A Statements Regarding Activities (continued)

11	X
12	X
13	X
14	Telephone no ► (817) 884-4448 Located at ► 600 BAILEY AVENUE (TX1-3434) FORT WORTH, TEXAS ZIP+4 ► 76107
15	► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4a	X
	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. 420 THROCKMORTON ST. FORT WORTH, TEXAS 76102	TRUSTEE	40.00	15736.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ► 0.	

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	1a	0.
a Average monthly fair market value of securities	1b	2530906.
b Average of monthly cash balances	1c	9067526.
c Fair market value of all other assets	1d	11598432.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11598432.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	173976.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11424456.
6 Minimum investment return. Enter 5% of line 5	6	571223.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	571223.
2a Tax on investment income for 2008 from Part VI, line 5	2a	41281.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	41281.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	529942.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	529942.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	529942.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	452751.
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B		
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the	3a	
a Suitability test (prior IRS approval required)	3b	
b Cash distribution test (attach the required schedule)		
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	452751.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	452751.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				529942.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007	2383.			
f Total of lines 3a through e	2383.			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 452751.			0.	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount	0.			452751.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	2383.			2383.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				74808.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED			GENERAL PURPOSE GRANTS	451964.
Total			► 3a	451964.
b Approved for future payment				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4555.	
4 Dividends and interest from securities			14	1405.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			14	108844.	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	341066.	
8 Gain or (loss) from sales of assets other than inventory			18	1672153.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2128023.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		2128023.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	IMPROVEMENTS-84 .22%	100165SL		19.0016	186657.				186657.		0.	0.
2	IMPROVEMENTS-84 .22%	100170SL		19.0016	953.				953.		0.	0.
3	IMPROVEMENTS-84 .22%	100173SL		19.0016	7763.				7763.		0.	0.
4	IMPROVEMENTS-84 .22%	100174SL		19.0016	4586.				4586.		0.	0.
5	IMPROVEMENTS-84 .22%	100174SL		19.0016	309.				309.		0.	0.
6	IMPROVEMENTS-84 .22%	100175SL		19.0016	444.				444.		0.	0.
7	IMPROVEMENTS-84 .22%	100177SL		19.0016	21682.				21682.		0.	0.
8	FENCES	100188SL		20.0016	16903.				16903.		0.	0.
9	FEED STORAGE BINS	100188SL		10.0016	3574.				3574.		0.	0.
10	FENCES	100189SL		10.0016	20577.				20577.		0.	0.
11	CORRALS	100189SL		10.0016	13155.				13155.		0.	0.
12	SEPTIC TANK WATER PIPE & STORAGE	100189SL		20.0016	926.				926.		46.	46.
13	TANK	100189SL		20.0016	19426.				19426.		971.	971.
14	FENCE	100190SL		10.0016	24815.				24815.		0.	0.
15	PENS	100190SL		10.0016	1263.				1263.		0.	0.
16	WATER PIPELINES	100190SL		20.0016	1088.				1088.		54.	54.
17	WATER TROUGHS	100190SL		20.0016	3166.				3166.		158.	158.
18	STOVE	100191SL		10.0016	289.				289.		0.	0.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	HUNTING LODGE	100191SL		20.0016	4276.				4276.	3531.		214.
20	FENCE	100191SL	10.0016	27037.					27037.	25688.		0.
21	WATER LINE	100191SL	20.0016	5474.					5474.	4521.		274.
22	WATER WELL	033193SL	20.0016	2698.					2698.	2024.		135.
23	FENCE	080295SL	10.0016	13079.					13079.	13079.		0.
24	ELECTRIC LINES	042095SL	10.0016	331.					331.	331.		0.
25	FENCE	110395SL	10.0016	4788.					4788.	4590.		0.
26	FENCES	100193SL	10.0016	13949.					13949.	13250.		0.
27	NEW ELECTRIC FENCE	031098SL	20.0016	2327.					2327.	1228.		116.
28	NEW ELECTRIC FENCE	050498SL	20.0016	11937.					11937.	6219.		597.
29	FENCE SUPPLIES	061198SL	10.0016	345.					345.	345.		0.
30	CEDAR STAVES	070998SL	3.00	16	88.				88.	88.		0.
31	REMODEL BUNKHOUSE	080598SL	10.0016	863.					863.	860.		0.
32	WATER TANK	081099SL	5.00	16	200.				200.	200.		0.
33	MINERAL INTERESTS	020265SL	10.0016	130066.					130066.	90991.		0.
34	FEEDERS	041300SL	10.0016	1503.					1503.	1275.		150.
35	CALF PENS	041900SL	10.0016	2744.					2744.	2306.		274.
36	WATER LINES	041900SL	20.0016	982.					982.	412.		49.

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	WEANING PENS	04/25/00	SL	10.00	16	2179.			2179.	1835.		218.
38	CATTLE PENS	05/02/00	SL	10.00	16	6610.			6610.	5563.		661.
39	CLAF WEANING PENS	05/09/00	SL	10.00	16	1516.			1516.	1279.		152.
40	WATER LINES	05/10/00	SL	20.00	16	3651.			3651.	1540.		183.
41	CALF PENS	05/16/00	SL	10.00	16	1516.			1516.	1267.		152.
42	CALF WEANING LOT	05/24/00	SL	10.00	16	932.			932.	775.		93.
43	CALF PENS	05/25/00	SL	10.00	16	1246.			1246.	1042.		125.
44	CALF PENS	06/01/00	SL	10.00	16	748.			748.	625.		75.
45	CALF PENS	07/25/00	SL	10.00	16	391.			391.	319.		39.
46	NEW CENTRAL AC	08/06/02	SL	15.00	16	3603.			3603.	2560.		240.
47	NEW WINDMILL	09/16/02	SL	15.00	16	3959.			3959.	2772.		264.
48	FENCE	08/22/03	SL	10.00	16	2158.			2158.	1745.		215.
49	FENCE	06/12/09	SL	10.00	16	42584.			42584.			1419.
* Total 990-PF Pg 1 depr												6875.
												0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
JPMORGAN LIQUID ASSET MM	4555.
Total to Form 990-PF, Part I, line 3, Column A	4555.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INVESTMENTS	1405.	0.	1405.
Total to Fm 990-PF, Part I, ln 4	1405.	0.	1405.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
RENTAL PROPERTIES	1	330786.
Total to Form 990-PF, Part I, line 5a		330786.

Form 990-PF Rental Expenses Statement 4

Description	Activity Number	Amount	Total
BANK PROP MGMT FEES		0.	
INSURANCE		0.	
OTHER EXPENSES		186219.	
TAXES		121.	
REPAIRS & MAINT		3675.	
	- SubTotal -	31927.	
		0.	221942.
Total rental expenses			221942.
Net rental Income to Form 990-PF, Part I, line 5b			108844.

Form 990-PF

Other Income

Statement 5

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ROYALTY PROPERTIES	341066.	341066.	
Total to Form 990-PF, Part I, line 11	341066.	341066.	

Form 990-PF

Legal Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	8230.	8230.		0.
To Fm 990-PF, Pg 1, ln 16a	8230.	8230.		0.

Form 990-PF

Accounting Fees

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	985.	985.		0.
To Form 990-PF, Pg 1, ln 16b	985.	985.		0.

Form 990-PF

Other Professional Fees

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK PROP MGMT FEES	186219.	186219.		0.
To Form 990-PF, Pg 1, ln 16c	186219.	186219.		0.

Form 990-PF

Taxes

Statement 9

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GROSS PRODUCTION TAX	8669.	0.		0.
AD VALOREM TAXES	13436.	0.		0.
TAXES	31927.	31927.		0.
To Form 990-PF, Pg 1, ln 18	54032.	31927.		0.

Form 990-PF

Other Expenses

Statement 10

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OTHER EXPENSES	260.	260.		0.
OTHER ROYALTY EXPENSES	205.	205.		0.
MINERAL MGMT FEES	23570.	23570.		0.
OTHER RENTAL EXPENSES	15781.	15781.		0.
INSURANCE	121.	121.		0.
OTHER EXPENSES	3675.	3675.		0.
REPAIRS & MAINT	0.	0.		0.
To Form 990-PF, Pg 1, ln 23	43612.	43612.		0.

Form 990-PF

Corporate Stock

Statement 11

Description	Book Value	Fair Market Value
MUTUAL FUNDS-FIXED INCOME	481605.	483727.
MUTUAL FUNDS-EQUITIES	284306.	290307.
Total to Form 990-PF, Part II, line 10b	765911.	774034.

Form 990-PF

Other Investments

Statement 12

Description	Valuation Method	Book Value	Fair Market Value
ROYALTY INTEREST	COST	0.	713055.
Total to Form 990-PF, Part II, line 13		0.	713055.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 13

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
IMPROVEMENTS-84.22%	186657.	186657.	0.
IMPROVEMENTS-84.22%	953.	953.	0.
IMPROVEMENTS-84.22%	7763.	7763.	0.
IMPROVEMENTS-84.22%	4586.	4586.	0.
IMPROVEMENTS-84.22%	309.	309.	0.
IMPROVEMENTS-84.22%	444.	444.	0.
IMPROVEMENTS-84.22%	21682.	21682.	0.
FENCES	16903.	16478.	425.
FEED STORAGE BINS	3574.	3574.	0.
FENCES	20577.	20577.	0.
CORRALS	13155.	13155.	0.
SEPTIC TANK	926.	898.	28.
WATER PIPE & STORAGE TANK	19426.	18935.	491.
FENCE	24815.	24815.	0.
PENS	1263.	1263.	0.
WATER PIPELINES	1088.	1002.	86.
WATER TROUGHES	3166.	2923.	243.
STOVE	289.	275.	14.
HUNTING LODGE	4276.	3745.	531.
FENCE	27037.	25688.	1349.
WATER LINE	5474.	4795.	679.
WATER WELL	2698.	2159.	539.
FENCE	13079.	13079.	0.
ELECTRIC LINES	331.	331.	0.
FENCE	4788.	4590.	198.
FENCES	13949.	13250.	699.
NEW ELECTRIC FENCE	2327.	1344.	983.
NEW ELECTRIC FENCE	11937.	6816.	5121.
FENCE SUPPLIES	345.	345.	0.
CEDAR STAVES	88.	88.	0.
REMODEL BUNKHOUSE	863.	860.	3.
WATER TANK	200.	200.	0.
MINERAL INTERESTS	130066.	90991.	39075.
FEEDERS	1503.	1425.	78.
CALF PENS	2744.	2580.	164.

WATER LINES	982.	461.	521.
WEANING PENS	2179.	2053.	126.
CATTLE PENS	6610.	6224.	386.
CLAF WEANING PENS	1516.	1431.	85.
WATER LINES	3651.	1723.	1928.
CALF PENS	1516.	1419.	97.
CALF WEANING LOT	932.	868.	64.
CALF PENS	1246.	1167.	79.
CALF PENS	748.	700.	48.
CALF PENS	391.	358.	33.
NEW CENTRAL AC	3603.	2800.	803.
NEW WINDMILL	3959.	3036.	923.
FENCE	2158.	1961.	197.
FENCE	42584.	1419.	41165.
 Total To Fm 990-PF, Part II, ln 14	 621356.	 524195.	 97161.

149 BENEFICIARY DISTRIBUTIONS
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY

09/21/09 CASH DISBURSEMENT -3000.00 -3000.00 0909000077
GRANTS PAID
***NP SUPPORT ONE-TO-ONE MENTORING IN TARRANT
COUNTY
FOR: 75-6094930
PAID TO:
BIG BROTHERS BIG SISTERS OF
NORTH TEXAS
450 E. JOHN CARPENTER FREEWAY
IRVING, TX 75062
TR TRAN#=IT000825000014 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -5000.00 -5000.00 0909000078
GRANTS PAID
***NP OPERATING SUPPORT
FOR: 75-6094930
PAID TO:
BLUEBONNET CASA
205 NORTH LIVE OAK
P O. BOX 130
MASON, TX 76856
TR TRAN#=IT000825000021 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -13678.00 -13678.00 0909000084
GRANTS PAID
***NP NEW NURSEY EQUIPMENT, TEACHERS, WATER

ACCT M620 R76999003
PREP 41 ADMN 231 INV 2004

JPMORGAN CHASE BANK, N.A.
TAX TRANSACTION DETAIL

PAGE 19
RUN 05/13/2010
05 37 10 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
FOUNTAIN, SHADE CANOPY AND TWO-WAY RADIOS FOR OPEN HEARTS PRESCHOOL FOR 75-6094930 PAID TO FIRST UNITED METHODIST CHURCH 401 S BLACKBURN P O BOX 1030 BRADY, TX 76825 TR TRAN#=IT000825000037 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP MANNEQUINS, ARCHIVAL QUALITY LED LIGHT STRIPS AND LANDSCAPING COMPLETION FOR 75-6094930 PAID TO HEART OF TEXAS HISTORICAL MUSEUM 1904 S BRIDGE STREET SUITE B BRADY, TX 76825 TR TRAN#=IT000825000042 TR CD=313 REG=66 PORT=PRIN	-7000 00		-7000 00	0909000085
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP BUILD A 30 X 45 FT COVERED PAVILLION AND IMPROVE WATERFRONT AREA FOR 75-6094930 PAID TO. LATHAM SPRINGS BAPTIST ENCAMPMENT, INC 134 PR 223 AQUILLA, TX 76622 TR TRAN#=IT000825000045 TR CD=313 REG=66 PORT=PRIN	-15000 00		-15000 00	0909000086
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP EXPENSES INCURRED DURING THE LOHN COMMUNITY HOMECOMING AND COSTS ASSOCIATED WITH MAINTAINING THE LOHN TABERNACLE COMMUNITY FOR 75-6094930 PAID TO LOHN VALLEY IMPROVEMENT ASSOCIATION P O BOX 183 LOHN, TX 76852 TR TRAN#=IT000825000052 TR CD=313 REG=66 PORT=PRIN	-5500 00		-5500 00	0909000087
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP UNDERWRITE A PORTION OF THE READING IS FUNDAMENTAL PROGRAM FOR 75-6094930 PAID TO BOYS AND GIRLS CLUBS OF GREATER FORT WORTH, INC 3218 E. BELKNAP FORT WORTH, TX 76111 TR TRAN#=IT000825000023 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000079
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP EQUIP THE VINEYARD AND LIFE SKILLS CLASSROOM FOR 75-6094930 PAID TO: BRADY ISD-MIDDLE SCHOOL 2301 MENARD HIGHWAY BRADY, TX 76825 TR TRAN#=IT000825000027 TR CD=313 REG=66 PORT=PRIN	-1500 00		-1500 00	0909000080
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CHARITABLE CONTRIBUTION FOR 75-6094930 PAID TO BRADY ISD-MONTESORRI SCHOOL 2301 MENARD HIGHWAY BRADY, TX 76825 TR TRAN#=IT000825000030 TR CD=313 REG=66 PORT=PRIN	-3100 00		-3100 00	0909000081
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP FOR THE PURCHASE OF FOUR SETS OF STRUCTURAL PROTECTIVE CLOTHING (COATS, PANTS, BOOTS, HELMETS, GLOVES AND NOMEX HOODS) FOR 75-6094930 PAID TO BRADY VOLUNTEER FIRE DEPT , INC 216 WEST COMMERCE STREET BRADY, TX 76825	-8849 00		-8849 00	0909000082

ACCT M620 R76999003
PREP 41 ADMN 231 INV 2004

JPMORGAN CHASE BANK, N A
TAX TRANSACTION DETAIL

PAGE 20
RUN 05/13/2010
05 37.10 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
TR TRAN#=IT000825000033 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP MAINTAIN AND GROW THE FCA PROGRAMS IN THE COMMUNITY FOR 75-6094930 PAID TO FELLOWSHIP OF CHRISTIAN ATHLETES 1907 ASCENSION BOULEVARD SUITE 300 ARLINGTON, TX 76006	-5000 00		-5000 00	0909000083
TR TRAN#=IT000825000035 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP OPERATING SUPPORT FOR 75-6094930 PAID TO LOHN VOLUNTEER FIRE DEPT , INC P O BOX 248 LOHN, TX 76852	-9584 00		-9584 00	0909000088
TR TRAN#=IT000825000057 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP MATCHING THE CITY AND COUNTY COMMITMENTS FOR EXPENSES FOR 75-6094930 PAID TO MCCULLOCH COUNTY FBO MCCULLOCH COUNTY CONSERVATION ASSOC P O BOX 991 BRADY, TX 77025	-15500 00		-15500 00	0909000089
TR TRAN#=IT000825000058 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP RIFLE CLUB TRAILER AND TARGET STANDS FOR 75-6094930 PAID TO MCCULLOCH COUNTY 4-H 114 W MAIN BRADY, TX 76825	-5229 00		-5229 00	0909000090
TR TRAN#=IT000825000060 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP REPAIRS, EMERGENCY NEEDS AND OPERATING EXP FOR 75-6094930 PAID TO MCCULLOCH COUNTY HELPING HANDS P.O. BOX 1144 906 E 11TH BRADY, TX 76825	-10000 00		-10000.00	0909000091
TR TRAN#=IT000825000061 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP 2009 OPERATING EXPENSES FOR 75-6094930 PAID TO CITY OF BRADY MCCULLOCH COUNTY JUNIOR LIVESTOCK SHOW AND SALE	-10500 00		-10500.00	0909000092
TR TRAN#=IT000825000063 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP LIBRARY ITEMS FOR 75-6094930 PAID TO RICHARDS MEMORIAL LIBRARY 1106 S BLACKBURN BRADY, TX 76825	-4750 00		-4750 00	0909000093
TR TRAN#=IT000825000066 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP G R WHITE MEMORIAL SCHOLARSHIP FUND FOR 75-6094930 PAID TO THE SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY P O BOX 22500 FORT WORTH, TX 76122	-5000 00		-5000 00	0909000094
TR TRAN#=IT000825000070 TR CD=313 REG=66 PORT=PRIN				

ACCT M620 R76999003
PREP 41 ADMN 231 INV 2004

JPMORGAN CHASE BANK, N A
TAX TRANSACTION DETAIL

PAGE 21
RUN 05/13/2010
05 37 10 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CONTINUE TO MAKE FIELD EXPEDITIONS AND PURCHASE NECESSARY EQUIPMENT FOR 75-6094930 PAID TO ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST. STEPHEN'S DRIVE AUSTIN, TX 78746 TR TRAN#=IT000825000071 TR CD=313 REG=66 PORT=PRIN	-30000 00		-30000 00	0909000095
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP INTERIOR FURNISHINGS FOR NEW FACILITY FOR 75-6094930 PAID TO TEAXS 4-H YOUTH DEVELOPMENT FDN 7607 EASTMARK DR SUITE 101 COLLEGE STATION, TX 77840 TR TRAN#=IT000825000073 TR CD=313 REG=66 PORT=PRIN	-30000 00		-30000 00	0909000096
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP G.R WHITE TRUST FDN EXCELLENCE AWARDS SCHL ENDOWMENT FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000074 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000097
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP COLLEGE OF AGRICULTURE DEVELOPMENT COUNCIL FOR 75-6094930 PAID TO: TEXAS A&M FOUNDATION TR TRAN#=IT000825000078 TR CD=313 REG=66 PORT=PRIN	-2000 00		-2000 00	0909000098
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP PLEDGE BALANCE- G R WHITE EXECUTIVE CONFERENCE ROOM-TEXAS A&M AGRICULTURAL FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000080 TR CD=313 REG=66 PORT=PRIN	-20000 00		-20000 00	0909000100
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP LIVESTOCK JUDGING & EXHIBITION PROGRAMS FOR 75-6094930 PAID TO MCCULLOCH COUNTY 4-H 114 W MAIN BRADY, TX 76825 TR TRAN#=IT000825000083 TR CD=313 REG=66 PORT=PRIN	-10325 00		-10325 00	0909000101
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP PROGRAM SUPPORT FOR 75-6094930 PAID TO TEXAS BAPTIST MEN, INC 5351 CATRON DALLAS, TX 75227-2038 TR TRAN#=IT000825000084 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000102
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP OPERATIONS BUDGET FOR 75-6094930 PAID TO WEST TEXAS REHABILITATION CENTER 4601 HARTFORD ABILENE, TX 79605 TR TRAN#=IT000825000085 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000103
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CHANCELLOR'S CENTURY COUNCIL FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000079 TR CD=313 REG=66 PORT=PRIN	-2000 00		-2000 00	0909000099
09/21/09 CASH DISBURSEMENT GRANTS PAID	-15000 00		-15000 00	0909000105

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
***NP YOUTH EDUCATIONAL GRANT FOR: 75-6094930 PAID TO: TEXAS WILDLIFE ASSOCIATION FDN, INC. 2800 NE LOOP 410 SUITE 105 SAN ANTONIO, TX 78218 TR TRAN#=IT000825000087 TR CD=313 REG=66 PORT=PRIN				
09/21/09	CASH DISBURSEMENT GRANTS PAID ***NP CAMP CARTER YMCA SCHOLARSHIPS FOR: 75-6094930 PAID TO: YMCA 6200 SAND SPRINGS ROAD FORT WORTH, TX 76114 TR TRAN#=IT000825000086 TR CD=313 REG=66 PORT=PRIN	-5000.00	-5000.00	0909000104
09/23/09	CASH DISBURSEMENT GRANTS PAID ***NP FOR THE STUDENT LOAN FUND - PRO RATA SHARE FOR: 75-6094930 PAID TO: TEXAS A&M UNIVERSITY TR TRAN#=IT000943000008 TR CD=313 REG=66 PORT=PRIN	-79449.00	-79449.00	0909000113
09/25/09	CASH DISBURSEMENT GRANTS PAID ***NP CATTLE RAISERS MUSEUM FOR: 75-6094930 PAID TO: TEXAS AND SOUTHWESTERN CATTLE RAISERS FOUNDATION TR TRAN#=IT001052000050 TR CD=313 REG=66 PORT=PRIN	-55000.00	-55000.00	0909000115
09/25/09	CASH DISBURSEMENT GRANTS PAID ***NP 2009 OPERATING EXPENSES FOR: 75-6094930 PAID TO: CASA CARE, INC. TR TRAN#=IT001052000049 TR CD=313 REG=66 PORT=PRIN	-20000.00	-20000.00	0909000114
09/25/09	CASH DISBURSEMENT GRANTS PAID ***NP CHARITABLE CONTRIBUTION TO THE COLLEGE OF AGRICULTURAL SCIENCES AND NATURAL RESOURCES FOR: 75-6094930 PAID TO: TEXAS TECH FOUNDATION TR TRAN#=IT001057000024 TR CD=313 REG=66 PORT=PRIN	-15000.00	-15000.00	0909000116
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS				
	-451964.00	0.00	-451964.00	

INVESTMENT REVIEW

G. R. WHITE TRUST

DETAIL OF ASSETS AS OF 9/30/09

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
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CASH							
3,396.54	INCOME CASH	3,396.54		3,396.54	0.02		
1,318.84	PRINCIPAL CASH	1,318.84		1,318.84	0.01		
4,715.38	NET CASH	4,715.38		4,715.38	0.03		

CASH EQUIVALENTS

1,930,367.08	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	1,930,367.08	1.00	1,930,367.08	10.49	2,316.44	0.12
342,160.37	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	342,160.37	1.00	342,160.37	1.86	410.59	0.12
TOTAL CASH EQUIVALENTS		2,272,527.45		2,272,527.45	12.35	2,727.03	0.12

MUTUAL FUNDS - FIXED INCOME

800	ISHARES BARCLAYS TIPS BD FD	81,604.63	102.88	82,304.00	0.45	3,204.80	3.89
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PAGE 155

ACCOUNT NUMBER: 8336288400

INVESTMENT REVIEW

G. R. WHITE TRUST

DETAIL OF ASSETS AS OF 9/30/09

PAGE 156
ACCOUNT NUMBER: 8336288400

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
31,379.79	JPMORGAN SHORT DURATION BOND FUND	340,000.00	10.85	340,470.78	1.85	8,660.82	2.54
3,009.8	PAYDEN & RYGEL INVT GROUP HI INCH R ^{xx}	20,000.00	6.80	20,466.63	0.11	1,715.58	8.38
4,208.45	VANGUARD FX INC SEC INT TM INVT GRDX	40,000.00	9.62	40,485.31	0.22	2,053.72	5.07
	TOTAL MUTUAL FUNDS - FIXED INCOME	481,604.63		483,726.72	2.63	15,634.92	3.23
<u>COMMON & MUTUAL FUNDS - EQUITIES</u>							
6,384.71	AMERICAN CENTY CAP EQUITY INCOME FD ^x	40,000.00	6.27	40,032.15	0.22	1,193.94	2.98
200	ISHARES TR RUSSELL 1000 GROWTH INDEX	9,097.48	46.31	9,262.00	0.05	124.40	1.34
200	ISHARES TR RUSSELL 2000 INDEX FD	11,677.48	60.24	12,048.00	0.07	116.20	0.96
200	ISHARES TR S & P MIDCAP 400 INDEX FD	13,530.66	68.95	13,790.00	0.07	162.00	1.17
670.92	JPMORGAN ASIA EQUITY FUND	20,000.00	29.86	20,033.55	0.11	78.68	0.39

G. R. WHITE TRUST**INVESTMENT REVIEW**

DETAIL OF ASSETS AS OF 9/30/09 PAGE 157
ACCOUNT NUMBER: 83336288400

<u>SHARES PAR VALUE OR UNITS</u>	<u>DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>PERCENT MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>CURRENT YLD/YLD TO MAT</u>
1,863.36	JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	30,000.00	16.17	30,130.48	0.16	60.84	0.20
1,256.28	JPMORGAN MARKET EXPANSION INDEX FUND	10,000.00	8.27	10,389.44	0.06	113.33	1.09
3,438.99	JPMORGAN TAX AWARE DISCIP EQ INSTL	50,000.00	14.77	50,793.84	0.28	813.94	1.60
2,645.5	LAUDUS MONDRIAN INTL EQ FD INSTL	20,000.00	7.63	20,185.19	0.11	142.86	0.71
2,603.11	MANNING & NAPIER NEW WORLD OPPRTYS AX	20,000.00	8.11	21,111.21	0.11	156.19	0.74
2,347.21	MATTHEWS INTL FDS PAC TIGER FD	40,000.00	18.01	42,273.20	0.23	697.12	1.65
890.47	PROFESSIONALLY MDG PRT OSTERWEIS FD	20,000.00	22.75	20,258.24	0.11	39.18	0.19
TOTAL COMMON & MUTUAL FUNDS - EQUITIES		284,305.62		290,307.30	1.58	3,698.68	1.27
<hr/> REAL ESTATE							
84.22	MCCULLOCH MENARD & CONCHO COUNTIES	\$181629	\$1295,847.30	83.15	0.00	0.00	

INVESTMENT REVIEW

G. R. WHITE TRUST

DETAIL OF ASSETS AS OF 9/30/09 PAGE 158
ACCOUNT NUMBER: 8336288400

<u>SHARES</u>	<u>PAR VALUE OR UNITS</u>	<u>DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>PERCENT MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>CURRENT YLD/YLD TO MAT</u>
12.5		PECOS COUNTY, TX 4,663.63 ACRES		2797.80	34,972.50	0.19	0.00	0.00
50		WHITE/WIND POWER		0.01	0.50	0.00	0.00	0.00
50		YOAKUM COUNTY, TEXAS		272.00	13,600.00	0.07	0.00	0.00
TOTAL REAL ESTATE		Improvements			8,344,420.30	83.41	0.00	0.00
OTHER ASSETS		97,1161.00						
117		MINERAL PROPERTIES		1.00	713,055.00	0.00	0.00	0.00
TOTAL OTHER ASSETS					0.00	0.00	0.00	0.00
TOTAL ACCOUNT		12,108,752.15			100.00		22,060.63	0.12

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization G. R. WHITE 8336288400 C/O JPMORGAN CHASE BANK, N.A.	Employer identification number 75-6094930
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 600 BAILEY AVENUE (TX1-3434)	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FORT WORTH, TX 76107	

Check type of return to be filed (file a separate application for each return).

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input checked="" type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

JPMORGAN CHASE BANK, N.A.

- The books are in the care of ► 600 BAILEY AVENUE (TX1-3434) FORT WORTH, TEXAS - 76107
Telephone No ► (817) 884-4448 FAX No. ► ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until May 15, 2010, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year or
► tax year beginning OCT 1, 2008, and ending SEP 30, 2009 .

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)