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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation **G. R. WHITE TRUST** **R76999003**

C/O JPMORGAN CHASE BANK, N.A.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
600 BAILEY AVENUE (TX1-3434)

City or town, state, and ZIP code
FORT WORTH, TX 76107

A Employer identification number
75-6094930

B Telephone number
817/884-4448

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 12108754. (Part I, column (d) must be on cash basis.)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

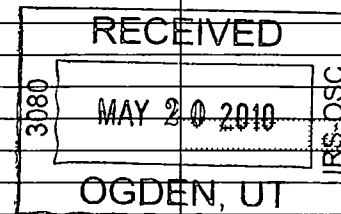
Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4555.	4555.		Statement 1
4 Dividends and interest from securities	1405.	1405.		Statement 2
5a Gross rents	330786.	330786.		Statement 3
b Net rental income or (loss)	108844.			Statement 4
6a Net gain or (loss) from sale of assets not on line 10	1672153.			
b Gross sales price for all assets on line 6a	1672153.			
7 Capital gain net income (from Part IV, line 2)		1672153.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	341066.	341066.		Statement 5
12 Total. Add lines 1 through 11	2349965.	2349965.		
13 Compensation of officers, directors, trustees, etc	15736.	14949.		787.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 6	8230.	8230.		0.
b Accounting fees Stmt 7	985.	985.		0.
c Other professional fees Stmt 8	186219.	186219.		0.
17 Interest				
18 Taxes Stmt 9	54032.	31927.		0.
19 Depreciation and depletion	6875.	0.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 10	43612.	43612.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	315689.	285922.		787.
25 Contributions, gifts, grants paid	451964.			451964.
26 Total expenses and disbursements. Add lines 24 and 25	767653.	285922.		452751.
27 Subtract line 26 from line 12	1582312.			
a Excess of revenue over expenses and disbursements		2064043.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing		1.	3.	3.		
	2 Savings and temporary cash investments		138775.	2277242.	2277242.		
	3 Accounts receivable ▶						
	Less allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U S and state government obligations						
	b Investments - corporate stock Stmt 11		0.	765911.	774034.		
	c Investments - corporate bonds						
Liabilities	11 Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶		1362657.		8247259.		
	12 Investments - mortgage loans						
	13 Investments - other Stmt 12		0.	0.	713055.		
	14 Land, buildings, and equipment basis ▶ 621356.						
	Less accumulated depreciation Stmt 13 ▶ 524195.		61452.	97161.	97161.		
	15 Other assets (describe ▶)						
	16 Total assets (to be completed by all filers)		1562885.	3140317.	12108754.		
	17 Accounts payable and accrued expenses						
	18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)		0.	0.				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.					
		27 Capital stock, trust principal, or current funds		1025543.	1025543.		
		28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
		29 Retained earnings, accumulated income, endowment, or other funds		537342.	2114774.		
30 Total net assets or fund balances		1562885.	3140317.				
31 Total liabilities and net assets/fund balances		1562885.	3140317.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1562885.
2 Enter amount from Part I, line 27a	2	1582312.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3145197.
5 Decreases not included in line 2 (itemize) ▶ EXCISE TAX PAYMENTS	5	4880.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3140317.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EASEMENT PROCEEDS IN EXCESS OF BASIS		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1672153.			1672153.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1672153.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1672153.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	440277.	9311807.	.047282
2006	449612.	9095702.	.049431
2005	370912.	9246052.	.040116
2004	359014.	7627828.	.047066
2003	368152.	7259892.	.050710

2 Total of line 1, column (d)	2	.234605
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046921
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	11424456.
5 Multiply line 4 by line 3	5	536047.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20640.
7 Add lines 5 and 6	7	556687.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	452751.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	41281.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	41281.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	41281.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	4958.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4958.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	36323.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address **N/A**

14 The books are in care of **JPMORGAN CHASE BANK, N.A.** Telephone no **(817) 884-4448**
 Located at **600 BAILEY AVENUE (TX1-3434) FORT WORTH, TEXAS** ZIP+4 **76107**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. 420 THROCKMORTON ST. FORT WORTH, TEXAS 76102	TRUSTEE 40.00	15736.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services	0
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	2530906.
c	Fair market value of all other assets	1c	9067526.
d	Total (add lines 1a, b, and c)	1d	11598432.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11598432.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	173976.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11424456.
6	Minimum investment return. Enter 5% of line 5	6	571223.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	571223.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	41281.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	41281.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	529942.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	529942.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	529942.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	452751.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	452751.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	452751.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				529942.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007	2383.			
f Total of lines 3a through e	2383.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$	452751.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				452751.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	2383.			2383.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				74808.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2008

(b) 2007

Prior 3 years

(c) 2006

(d) 2005

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DON SMITH, BANK ONE, 420 THROCKMORTON ST, FORT WORTH, TX 76102 (817)884-4165

b The form in which applications should be submitted and information and materials they should include

NAME, PURPOSE, AMOUNT, LIST OF DIRECTORS, PURPOSE OF REQUEST

c Any submission deadlines

SEPTEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TEXAS

Part XV
Supplementary Information
(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>SEE ATTACHED</div>			GENERAL PURPOSE GRANTS	451964.
Total				▶ 3a 451964.
<div>b Approved for future payment</div> <div>None</div>				
Total				▶ 3b 0.

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 5/17/10

by knowledge
Title Vice President, Trust Office

Sign Here

**Paid
Preparer's
Use Only**

Preparer's signature 

Firm's name (or yours if self-employed),
address, and ZIP code

Date _____

☐ Check if self-employed

Preparer's identifying number

EIN ▶

Phone no

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	IMPROVEMENTS-84.22%	100165SL		19.00	16	186657.			186657.	186657.		0.
2	IMPROVEMENTS-84.22%	100170SL		19.00	16	953.			953.	953.		0.
3	IMPROVEMENTS-84.22%	100173SL		19.00	16	7763.			7763.	7763.		0.
4	IMPROVEMENTS-84.22%	100174SL		19.00	16	4586.			4586.	4586.		0.
5	IMPROVEMENTS-84.22%	100174SL		19.00	16	309.			309.	309.		0.
6	IMPROVEMENTS-84.22%	100175SL		19.00	16	444.			444.	444.		0.
7	IMPROVEMENTS-84.22%	100177SL		19.00	16	21682.			21682.	21682.		0.
8	FENCES	100188SL		20.00	16	16903.			16903.	16478.		0.
9	FEED STORAGE BINS	100188SL		10.00	16	3574.			3574.	3574.		0.
10	FENCES	100189SL		10.00	16	20577.			20577.	20577.		0.
11	CORRALS	100189SL		10.00	16	13155.			13155.	13155.		0.
12	SEPTIC TANK	100189SL		20.00	16	926.			926.	852.		46.
13	WATER PIPE & STORAGE TANK	100189SL		20.00	16	19426.			19426.	17964.		971.
14	FENCE	100190SL		10.00	16	24815.			24815.	24815.		0.
15	PENS	100190SL		10.00	16	1263.			1263.	1263.		0.
16	WATER PIPELINES	100190SL		20.00	16	1088.			1088.	948.		54.
17	WATER TROUGHS	100190SL		20.00	16	3166.			3166.	2765.		158.
18	STOVE	100191SL		10.00	16	289.			289.	275.		0.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	HUNTING LODGE	100191	SL	20.00	16	4276.			4276.	3531.		214.
20	FENCE	100191	SL	10.00	16	27037.			27037.	25688.		0.
21	WATER LINE	100191	SL	20.00	16	5474.			5474.	4521.		274.
22	WATER WELL	033193	SL	20.00	16	2698.			2698.	2024.		135.
23	FENCE	080295	SL	10.00	16	13079.			13079.	13079.		0.
24	ELECTRIC LINES	042095	SL	10.00	16	331.			331.	331.		0.
25	FENCE	111039	SL	10.00	16	4788.			4788.	4590.		0.
26	FENCES	100193	SL	10.00	16	13949.			13949.	13250.		0.
27	NEW ELECTRIC FENCE	031098	SL	20.00	16	2327.			2327.	1228.		116.
28	NEW ELECTRIC FENCE	050498	SL	20.00	16	11937.			11937.	6219.		597.
29	FENCE SUPPLIES	061198	SL	10.00	16	345.			345.	345.		0.
30	CEDAR STAVES	070998	SL	3.00	16	88.			88.	88.		0.
31	REMODEL BUNKHOUSE	080598	SL	10.00	16	863.			863.	860.		0.
32	WATER TANK	081099	SL	5.00	16	200.			200.	200.		0.
33	MINERAL INTERESTS	020265	SL	10.00	16	130066.			130066.	90991.		0.
34	FEEDERS	041300	SL	10.00	16	1503.			1503.	1275.		150.
35	CALF PENS	041900	SL	10.00	16	2744.			2744.	2306.		274.
36	WATER LINES	041900	SL	20.00	16	982.			982.	412.		49.

828102
04-25-08

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	WEANING PENS	042500	SL	10.00	16	2179.			2179.	1835.		218.
38	CATTLE PENS	050200	SL	10.00	16	6610.			6610.	5563.		661.
39	CLAF WEANING PENS	050900	SL	10.00	16	1516.			1516.	1279.		152.
40	WATER LINES	051000	SL	20.00	16	3651.			3651.	1540.		183.
41	CALF PENS	051600	SL	10.00	16	1516.			1516.	1267.		152.
42	CALF WEANING LOT	052400	SL	10.00	16	932.			932.	775.		93.
43	CALF PENS	052500	SL	10.00	16	1246.			1246.	1042.		125.
44	CALF PENS	060100	SL	10.00	16	748.			748.	625.		75.
45	CALF PENS	072500	SL	10.00	16	391.			391.	319.		39.
46	NEW CENTRAL AC	080602	SL	15.00	16	3603.			3603.	2560.		240.
47	NEW WINDMILL	091602	SL	15.00	16	3959.			3959.	2772.		264.
48	FENCE	082203	SL	10.00	16	2158.			2158.	1745.		216.
49	FENCE	061209	SL	10.00	16	42584.			42584.			1419.
	* Total 990-PF Pg 1 Depr					621356.		0.	621356.	517320.	0.	6875.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
JPMORGAN LIQUID ASSET MM	4555.
Total to Form 990-PF, Part I, line 3, Column A	4555.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
INVESTMENTS	1405.	0.	1405.
Total to Form 990-PF, Part I, line 4	1405.	0.	1405.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
RENTAL PROPERTIES	1	330786.
Total to Form 990-PF, Part I, line 5a		330786.

Form 990-PF Rental Expenses Statement 4

Description	Activity Number	Amount	Total
		0.	
		0.	
BANK PROP MGMT FEES		186219.	
INSURANCE		121.	
OTHER EXPENSES		3675.	
TAXES		31927.	
REPAIRS & MAINT		0.	
- SubTotal -	1		221942.
Total rental expenses			221942.
Net rental Income to Form 990-PF, Part I, line 5b			108844.

Form 990-PF	Other Income	Statement	5
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ROYALTY PROPERTIES	341066.	341066.	
Total to Form 990-PF, Part I, line 11	341066.	341066.	

Form 990-PF	Legal Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	8230.	8230.		0.
To Fm 990-PF, Pg 1, ln 16a	8230.	8230.		0.

Form 990-PF	Accounting Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	985.	985.		0.
To Form 990-PF, Pg 1, ln 16b	985.	985.		0.

Form 990-PF	Other Professional Fees			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK PROP MGMT FEES	186219.	186219.		0.
To Form 990-PF, Pg 1, ln 16c	186219.	186219.		0.

Form 990-PF	Taxes		Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GROSS PRODUCTION TAX	8669.	0.		0.
AD VALOREM TAXES	13436.	0.		0.
TAXES	31927.	31927.		0.
To Form 990-PF, Pg 1, ln 18	54032.	31927.		0.

Form 990-PF	Other Expenses		Statement	10
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OTHER EXPENSES	260.	260.		0.
OTHER ROYALTY EXPENSES	205.	205.		0.
MINERAL MGMT FEES	23570.	23570.		0.
OTHER RENTAL EXPENSES	15781.	15781.		0.
INSURANCE	121.	121.		0.
OTHER EXPENSES	3675.	3675.		0.
REPAIRS & MAINT	0.	0.		0.
To Form 990-PF, Pg 1, ln 23	43612.	43612.		0.

Form 990-PF	Corporate Stock		Statement	11
Description	Book Value		Fair Market Value	
MUTUAL FUNDS-FIXED INCOME	481605.		483727.	
MUTUAL FUNDS-EQUITIES	284306.		290307.	
Total to Form 990-PF, Part II, line 10b	765911.		774034.	

Form 990-PF	Other Investments	Statement	12
Description	Valuation Method	Book Value	Fair Market Value
ROYALTY INTEREST	COST	0.	713055.
Total to Form 990-PF, Part II, line 13		0.	713055.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	13
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
IMPROVEMENTS-84.22%	186657.	186657.	0.
IMPROVEMENTS-84.22%	953.	953.	0.
IMPROVEMENTS-84.22%	7763.	7763.	0.
IMPROVEMENTS-84.22%	4586.	4586.	0.
IMPROVEMENTS-84.22%	309.	309.	0.
IMPROVEMENTS-84.22%	444.	444.	0.
IMPROVEMENTS-84.22%	21682.	21682.	0.
FENCES	16903.	16478.	425.
FEED STORAGE BINS	3574.	3574.	0.
FENCES	20577.	20577.	0.
CORRALS	13155.	13155.	0.
SEPTIC TANK	926.	898.	28.
WATER PIPE & STORAGE TANK	19426.	18935.	491.
FENCE	24815.	24815.	0.
PENS	1263.	1263.	0.
WATER PIPELINES	1088.	1002.	86.
WATER TROUGHS	3166.	2923.	243.
STOVE	289.	275.	14.
HUNTING LODGE	4276.	3745.	531.
FENCE	27037.	25688.	1349.
WATER LINE	5474.	4795.	679.
WATER WELL	2698.	2159.	539.
FENCE	13079.	13079.	0.
ELECTRIC LINES	331.	331.	0.
FENCE	4788.	4590.	198.
FENCES	13949.	13250.	699.
NEW ELECTRIC FENCE	2327.	1344.	983.
NEW ELECTRIC FENCE	11937.	6816.	5121.
FENCE SUPPLIES	345.	345.	0.
CEDAR STAVES	88.	88.	0.
REMODEL BUNKHOUSE	863.	860.	3.
WATER TANK	200.	200.	0.
MINERAL INTERESTS	130066.	90991.	39075.
FEEDERS	1503.	1425.	78.
CALF PENS	2744.	2580.	164.

WATER LINES	982.	461.	521.
WEANING PENS	2179.	2053.	126.
CATTLE PENS	6610.	6224.	386.
CLAF WEANING PENS	1516.	1431.	85.
WATER LINES	3651.	1723.	1928.
CALF PENS	1516.	1419.	97.
CALF WEANING LOT	932.	868.	64.
CALF PENS	1246.	1167.	79.
CALF PENS	748.	700.	48.
CALF PENS	391.	358.	33.
NEW CENTRAL AC	3603.	2800.	803.
NEW WINDMILL	3959.	3036.	923.
FENCE	2158.	1961.	197.
FENCE	42584.	1419.	41165.
Total To Fm 990-PF, Part II, ln 14	621356.	524195.	97161.

149 BENEFICIARY DISTRIBUTIONS

DISTRIBUTIONS NOT MATCHED TO BENEFICIARY

09/21/09	CASH DISBURSEMENT GRANTS PAID ***NP SUPPORT ONE-TO-ONE MENTORING IN TARRANT COUNTY FOR: 75-6094930 PAID TO: BIG BROTHERS BIG SISTERS OF NORTH TEXAS 450 E. JOHN CARPENTER FREEWAY IRVING, TX 75062 TR TRAN#-IT000825000014 TR CD=313 REG=66 PORT=PRIN	-3000.00	-3000.00	0909000077
09/21/09	CASH DISBURSEMENT GRANTS PAID ***NP OPERATING SUPPORT FOR: 75-6094930 PAID TO: BLUEBONNET CASA 205 NORTH LIVE OAK P O. BOX 130 MASON, TX 76856 TR TRAN#-IT000825000021 TR CD=313 REG=66 PORT=PRIN	-5000.00	-5000.00	0909000078
09/21/09	CASH DISBURSEMENT GRANTS PAID ***NP NEW NURSEY EQUIPMENT, TEACHERS, WATER	-13678.00	-13678.00	0909000084

TAX
CODE/DATE TRANSACTIONS
-----TAXABLE
-----INCOME
-----PRINCIPAL
-----EDIT
NUMBER

149 BENEFICIARY DISTRIBUTIONS (CONTINUED)

DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

FOUNTAIN, SHADE CANOPY AND TWO-WAY RADIOS FOR OPEN
HEARTS PRESCHOOL
FOR 75-6094930
PAID TOFIRST UNITED METHODIST CHURCH
401 S BLACKBURN
P O BOX 1030
BRADY, TX 76825

TR TRAN#=IT000825000037 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -7000 00 -7000 00 0909000085

GRANTS PAID
***NP MANNEQUINS, ARCHIVAL QUALITY LED LIGHT STRIPS
AND LANDSCAPING COMPLETION
FOR 75-6094930
PAID TOHEART OF TEXAS HISTORICAL MUSEUM
1904 S BRIDGE STREET
SUITE B
BRADY, TX 76825

TR TRAN#=IT000825000042 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -15000 00 -15000 00 0909000086

GRANTS PAID
***NP BUILD A 30 X 45 FT COVERED PAVILLION AND
IMPROVE WATERFRONT AREA
FOR 75-6094930
PAID TOLATHAM SPRINGS BAPTIST ENCAMPMENT,
INC
134 PR 223
AQUILLA, TX 76622

TR TRAN#=IT000825000045 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -5500 00 -5500 00 0909000087

GRANTS PAID
***NP EXPENSES INCURRED DURING THE LOHN COMMUNITY
HOMECOMING AND COSTS ASSOCIATED WITH MAINTAINING
THE LOHN TABERNACLE COMMUNITY
FOR 75-6094930
PAID TOLOHN VALLEY IMPROVEMENT ASSOCIATION
P O BOX 183
LOHN, TX 76852

TR TRAN#=IT000825000052 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -10000 00 -10000 00 0909000079

GRANTS PAID
***NP UNDERWRITE A PORTION OF THE READING IS
FUNDAMENTAL PROGRAM
FOR 75-6094930
PAID TOBOYS AND GIRLS CLUBS OF GREATER
FORT WORTH, INC
3218 E. BELKNAP
FORT WORTH, TX 76111

TR TRAN#=IT000825000023 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -1500 00 -1500 00 0909000080

GRANTS PAID
***NP EQUIP THE VINEYARD AND LIFE SKILLS CLASSROOM
FOR 75-6094930
PAID TO:BRADY ISD-MIDDLE SCHOOL
2301 MENARD HIGHWAY
BRADY, TX 76825

TR TRAN#=IT000825000027 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -3100 00 -3100 00 0909000081

GRANTS PAID
***NP CHARITABLE CONTRIBUTION
FOR 75-6094930
PAID TOBRADY ISD-MONTESSORI SCHOOL
2301 MENARD HIGHWAY
BRADY, TX 76825

TR TRAN#=IT000825000030 TR CD=313 REG=66 PORT=PRIN

09/21/09 CASH DISBURSEMENT -8849 00 -8849 00 0909000082

GRANTS PAID
***NP FOR THE PURCHASE OF FOUR SETS OF STRUCTURAL
PROTECTIVE CLOTHING (COATS, PANTS, BOOTS, HELMETS,
GLOVES AND NOMEX HOODS)
FOR 75-6094930
PAID TOBRADY VOLUNTEER FIRE DEPT , INC
216 WEST COMMERCE STREET
BRADY, TX 76825

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
TR TRAN#=IT000825000033 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP MAINTAIN AND GROW THE FCA PROGRAMS IN THE COMMUNITY FOR 75-6094930 PAID TO FELLOWSHIP OF CHRISTIAN ATHLETES 1907 ASCENSION BOULEVARD SUITE 300 ARLINGTON, TX 76006	-5000 00		-5000 00	0909000083
TR TRAN#=IT000825000035 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP OPERATING SUPPORT FOR 75-6094930 PAID TO LOHN VOLUNTEER FIRE DEPT , INC P O BOX 248 LOHN, TX 76852	-9584 00		-9584 00	0909000088
TR TRAN#=IT000825000057 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP MATCHING THE CITY AND COUNTY COMMITMENTS FOR EXPENSES FOR 75-6094930 PAID TO MCCULLOCH COUNTY FBO MCCULLOCH COUNTY CONSERVATION ASSOC P O BOX 991 BRADY, TX 77025	-15500 00		-15500 00	0909000089
TR TRAN#=IT000825000058 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP RIFLE CLUB TRAILER AND TARGET STANDS FOR 75-6094930 PAID TO MCCULLOCH COUNTY 4-H 114 W MAIN BRADY, TX 76825	-5229 00		-5229 00	0909000090
TR TRAN#=IT000825000060 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP REPAIRS, EMERGENCY NEEDS AND OPERATING EXP FOR 75-6094930 PAID TO MCCULLOCH COUNTY HELPING HANDS P.O BOX 1144 906 E 11TH BRADY, TX 76825	-10000 00		-10000.00	0909000091
TR TRAN#=IT000825000061 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP 2009 OPERATING EXPENSES FOR 75-6094930 PAID TO CITY OF BRADY MCCULLOCH COUNTY JUNIOR LIVESTOCK SHOW AND SALE	-10500 00		-10500.00	0909000092
TR TRAN#=IT000825000063 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP LIBRARY ITEMS FOR 75-6094930 PAID TO RICHARDS MEMORIAL LIBRARY 1106 S BLACKBURN BRADY, TX 76825	-4750 00		-4750 00	0909000093
TR TRAN#=IT000825000066 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP G R WHITE MEMORIAL SCHOLARSHIP FUND FOR 75-6094930 PAID TO THE SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY P O BOX 22500 FORT WORTH, TX 76122	-5000 00		-5000 00	0909000094
TR TRAN#=IT000825000070 TR CD=313 REG=66 PORT=PRIN				

ACCT M620 R76999003
PREP 41 ADMN 231 INV 2004

JPMORGAN CHASE BANK, N A
TAX TRANSACTION DETAIL

PAGE 21
RUN 05/13/2010
05 37 10 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CONTINUE TO MAKE FIELD EXPEDITIONS AND PURCHASE NECESSARY EQUIPMENT FOR. 75-6094930 PAID TO ST STEPHEN'S EPISCOPAL SCHOOL 6500 ST. STEPHEN'S DRIVE AUSTIN, TX 78746 TR TRAN#=IT000825000071 TR CD=313 REG=66 PORT=PRIN	-30000 00		-30000 00	0909000095
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP INTERIOR FURNISHINGS FOR NEW FACILITY FOR 75-6094930 PAID TO. TEAXS 4-H YOUTH DEVELOPMENT FDN 7607 EASTMARK DR SUITE 101 COLLEGE STATION, TX 77840 TR TRAN#=IT000825000073 TR CD=313 REG=66 PORT=PRIN	-30000 00		-30000 00	0909000096
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP G.R WHITE TRUST FDN EXCELLENCE AWARDS SCHL ENDOWMENT FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000074 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000097
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP COLLEGE OF AGRICULTURE DEVELOPMENT COUNCIL FOR 75-6094930 PAID TO: TEXAS A&M FOUNDATION TR TRAN#=IT000825000078 TR CD=313 REG=66 PORT=PRIN	-2000 00		-2000 00	0909000098
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP PLEDGE BALANCE- G R WHITE EXECUTIVE CONFERENCE ROOM-TEXAS A&M AGRICULTURAL FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000080 TR CD=313 REG=66 PORT=PRIN	-20000 00		-20000 00	0909000100
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP LIVESTOCK JUDGING & EXHIBITION PROGRAMS FOR. 75-6094930 PAID TO MCCULLOCH COUNTY 4-H 114 W MAIN BRADY, TX 76825 TR TRAN#=IT000825000083 TR CD=313 REG=66 PORT=PRIN	-10325 00		-10325 00	0909000101
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP PROGRAM SUPPORT FOR 75-6094930 PAID TO TEXAS BAPTIST MEN, INC 5351 CATRON DALLAS, TX 75227-2038 TR TRAN#=IT000825000084 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000102
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP OPERATIONS BUDGET FOR. 75-6094930 PAID TO WEST TEXAS REHABILITATION CENTER 4601 HARTFORD ABILENE, TX 79605 TR TRAN#=IT000825000085 TR CD=313 REG=66 PORT=PRIN	-10000 00		-10000 00	0909000103
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CHANCELLOR'S CENTURY COUNCIL FOR 75-6094930 PAID TO TEXAS A&M FOUNDATION TR TRAN#=IT000825000079 TR CD=313 REG=66 PORT=PRIN	-2000 00		-2000 00	0909000099
09/21/09 CASH DISBURSEMENT GRANTS PAID	-15000 00		-15000 00	0909000105

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
***NP YOUTH EDUCATIONAL GRANT FOR: 75-6094930 PAID TO: TEXAS WILDLIFE ASSOCIATION FDN, INC. 2800 NE LOOP 410 SUITE 105 SAN ANTONIO, TX 78218 TR TRAN#=IT000825000087 TR CD=313 REG=66 PORT=PRIN				
09/21/09 CASH DISBURSEMENT GRANTS PAID ***NP CAMP CARTER YMCA SCHOLARSHIPS FOR: 75-6094930 PAID TO: YMCA 6200 SAND SPRINGS ROAD FORT WORTH, TX 76114 TR TRAN#=IT000825000086 TR CD=313 REG=66 PORT=PRIN	-5000.00		-5000.00	0909000104
09/23/09 CASH DISBURSEMENT GRANTS PAID ***NP FOR THE STUDENT LOAN FUND - PRO RATA SHARE FOR: 75-6094930 PAID TO: TEXAS A&M UNIVERSITY TR TRAN#=IT000943000008 TR CD=313 REG=66 PORT=PRIN	-79449.00		-79449.00	0909000113
09/25/09 CASH DISBURSEMENT GRANTS PAID ***NP CATTLE RAISERS MUSEUM FOR: 75-6094930 PAID TO: TEXAS AND SOUTHWESTERN CATTLE RAISERS FOUNDATION TR TRAN#=IT001052000050 TR CD=313 REG=66 PORT=PRIN	-55000.00		-55000.00	0909000115
09/25/09 CASH DISBURSEMENT GRANTS PAID ***NP 2009 OPERATING EXPENSES FOR: 75-6094930 PAID TO: CASA CARE, INC. TR TRAN#=IT001052000049 TR CD=313 REG=66 PORT=PRIN	-20000.00		-20000.00	0909000114
09/25/09 CASH DISBURSEMENT GRANTS PAID ***NP CHARITABLE CONTRIBUTION TO THE COLLEGE OF AGRICULTURAL SCIENCES AND NATURAL RESOURCES FOR: 75-6094930 PAID TO: TEXAS TECH FOUNDATION TR TRAN#=IT001057000024 TR CD=313 REG=66 PORT=PRIN	-15000.00		-15000.00	0909000116
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-451964.00	0.00	-451964.00	

INVESTMENT REVIEW

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ACCOUNT NUMBER: 8336288400

DETAIL OF ASSETS AS OF 9/30/09

G. R. WHITE TRUST

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
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CASH

3,396.54	INCOME CASH	3,396.54		3,396.54	0.02		
1,318.84	PRINCIPAL CASH	1,318.84		1,318.84	0.01		
4,715.38	NET CASH	4,715.38		4,715.38	0.03		

CASH EQUIVALENTS

1,930,367.08	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	1,930,367.08	1.00	1,930,367.08	10.49	2,316.44	0.12
342,160.37	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	342,160.37	1.00	342,160.37	1.86	410.59	0.12
	TOTAL CASH EQUIVALENTS	2,272,527.45		2,272,527.45	12.35	2,727.03	0.12

MUTUAL FUNDS - FIXED INCOME

800	ISHARES BARCLAYS TIPS BD FD	81,604.63	102.88	82,304.00	0.45	3,204.80	3.89
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INVESTMENT REVIEW

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ACCOUNT NUMBER: 8336288400

DETAIL OF ASSETS AS OF 9/30/09

G. R. WHITE TRUST

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
31,379.79	JPMORGAN SHORT DURATION BOND FUND	340,000.00	10.85	340,470.78	1.85	8,660.82	2.54
3,009.8	PAYDEN & RYSEL INVT GROUP HI INCM R	20,000.00	6.80	20,466.63	0.11	1,715.58	8.38
4,208.45	VANGUARD FX INC SEC INT TM INVT GRD	40,000.00	9.62	40,485.31	0.22	2,053.72	5.07
	TOTAL MUTUAL FUNDS - FIXED INCOME	481,604.63		483,726.72	2.63	15,634.92	3.23
	COMMON & MUTUAL FUNDS - EQUITIES						
6,384.71	AMERICAN CENTY CAP EQUITY INCOME FDM	40,000.00	6.27	40,032.15	0.22	1,193.94	2.98
200	ISHARES TR RUSSELL 1000 GROWTH INDEX	9,097.48	46.31	9,262.00	0.05	124.40	1.34
200	ISHARES TR RUSSELL 2000 INDEX FD	11,677.48	60.24	12,048.00	0.07	116.20	0.96
200	ISHARES TR S & P MIDCAP 400 INDEX FD	13,530.66	68.95	13,790.00	0.07	162.00	1.17
670.92	JPMORGAN ASIA EQUITY FUND	20,000.00	29.86	20,033.55	0.11	78.68	0.39

INVESTMENT REVIEW

G. R. WHITE TRUST
 ACCOUNT NUMBER: 8336288400
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DETAIL OF ASSETS AS OF 9/30/09

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
1,863.36	JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	30,000.00	16.17	30,130.48	0.16	60.84	0.20
1,256.28	JPMORGAN MARKET EXPANSION INDEX FUND	10,000.00	8.27	10,389.44	0.06	113.33	1.09
3,438.99	JPMORGAN TAX AWARE DISCIP EQ INSTL	50,000.00	14.77	50,793.84	0.28	813.94	1.60
2,645.5	LAUDUS MONDRIAN INTL EQ FD INSTL*	20,000.00	7.63	20,185.19	0.11	142.86	0.71
2,603.11	MANNING & NAPIER NEW WORLD OPPTYs A*	20,000.00	8.11	21,111.21	0.11	156.19	0.74
2,347.21	MATTHEWS INTL FDS PAC TIGER FDM*	40,000.00	18.01	42,273.20	0.23	697.12	1.65
890.47	PROFESSIONALLY MDG PRT OSTERWEIS FDM*	20,000.00	22.75	20,258.24	0.11	39.18	0.19
	TOTAL COMMON & MUTUAL FUNDS - EQUITIES	284,305.62		290,307.30	1.58	3,698.68	1.27

REAL ESTATE

84.22 MCCULLOCH MENARD & CONCHO COUNTIES

\$181629 8,295,847.30 83.15

0.00

INVESTMENT REVIEW

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ACCOUNT NUMBER: 8336288400

DETAIL OF ASSETS AS OF 9/30/09

G. R. WHITE TRUST

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
12.5	PECOS COUNTY, TX 4,663.63 ACRES		2797.80	34,972.50	0.19	0.00	0.00
50	WHITE/WIND POWER		0.01	0.50	0.00	0.00	0.00
50	YOAKUM COUNTY, TEXAS		272.00	13,600.00	0.07	0.00	0.00
TOTAL REAL ESTATE	Improvements	621,356.00 <524,195.00>		8,344,420.30	83.41	0.00	0.00
OTHER ASSETS							
117	MINERAL PROPERTIES	97,161.00	1.00	713,055.00	0.00	0.00	0.00
TOTAL OTHER ASSETS					0.00	0.00	0.00
TOTAL ACCOUNT		3,140,314.08		12,108,752.15	100.00	22,060.63	0.12

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization G. R. WHITE 8336288400 C/O JPMORGAN CHASE BANK, N.A.	Employer identification number 75-6094930
	Number, street, and room or suite no. If a P.O. box, see instructions 600 BAILEY AVENUE (TX1-3434)	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FORT WORTH, TX 76107	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input checked="" type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

JPMORGAN CHASE BANK, N.A.

- The books are in the care of ► **600 BAILEY AVENUE (TX1-3434) FORT WORTH, TEXAS - 76107**
Telephone No ► **(817) 884-4448** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **May 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 4-2009)