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Form **990-EZ****Short Form****Return of Organization Exempt From Income Tax**

OMB No 1545-1150

2008Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 10/01, 2008, and ending 9/30, 2009

B Check if applicable: ☐ Address change, ☐ Name change, ☐ Initial return, ☐ Termination, ☐ Amended return, ☐ Application pending. **Please use IRS label or print or type. See Specific instructions.**

C Abilene Industrial Foundation
P.O. Box 2281
Abilene, TX 79604

D Employer identification number 75-6035743

E Telephone number (325) 673-7349

F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify)

H Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: www.developabilene.com

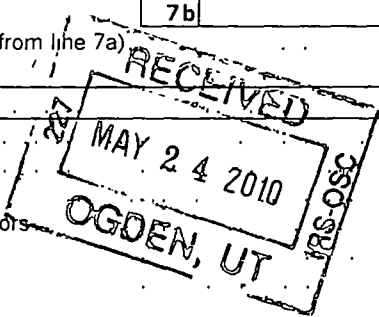
J Organization type (check only one) — ☒ 501(c) (6) (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. \$ 60,079.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received	1	54,950.
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	5,129.
5a	Gross amount from sale of assets other than inventory	5a	
5b	Less: cost or other basis and sales expenses	5b	
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (att sch.)	5c	
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
6a	Gross revenue (not including \$ <u> </u> of contributions reported on line 1)	6a	
6b	Less: direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
7b	Less: cost of goods sold	7b	
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe <u> </u>)	8	
9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	60,079.
10	Grants and similar amounts paid (attach schedule)	10	
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	250.
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe <u>See Statement 1</u>)	16	51,553.
17	Total expenses (add lines 10 through 16)	17	51,803.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	8,276.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	334,173.
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	342,449.



Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ. (See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	304,079.	319,157.
23 Land and buildings		
24 Other assets (describe <u>See Statement 2</u>)	30,094.	23,292.
25 Total assets	334,173.	342,449.
26 Total liabilities (describe <u> </u>)	0.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	334,173.	342,449.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990.

Form 990-EZ (2008)

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Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b N/A		
39 501(c)(7) organizations. Enter		
a Initiation fees and capital contributions included on line 9 39a N/A		
b Gross receipts, included on line 9, for public use of club facilities 39b N/A		
40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ <u>N/A</u> , section 4912 ▶ <u>N/A</u> , section 4955 ▶ <u>N/A</u>		
b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' complete Schedule L, Part I. 40b		
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0.		
d Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed ▶ <u>None</u>		

42a The books are in care of ▶ Frances Williamson CPA Telephone no. ▶ (325) 677-7241
 Located at ▶ 174 Cypress St Abilene TX ZIP + 4 ▶ 79601

	Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country. ▶ _____		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If 'Yes,' enter the name of the foreign country. ▶ _____		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **43** ☐ N/A ☐ N/A

	Yes	No
44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47	
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If 'Yes,' was the related organization(s) a section 527 organization?	49b	

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances

Total number of other employees paid over \$100,000				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

Total number of other independent contractors receiving over \$100,000.		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: William J. Ehrle Date: 5/12/10
Type or print name and title: WILLIAM J. EHRLIE, President

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 5/10/10 Check if self-employed: ☐ Preparer's Identifying Number (See instructions): 001027649
Firm's name (or yours if self-employed), address, and ZIP + 4: MERRITT, MCLANE & HAMBY
401 CYPRESS ST STE 303
ABILENE, TX 79601-5146
EIN: 20-2271305
Phone no: (325) 672-9323

May the IRS discuss this return with the preparer shown above? See instructions.

☒ Yes ☐ No

BAA

Form 990-EZ (2008)

2008

Federal Statements

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Client 120D

Abilene Industrial Foundation

75-6035743

5/10/10

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Statement 1
Form 990-EZ, Part I, Line 16
Other Expenses

Distribution to Operating Fun	\$	51,552.
Miscellaneous Expense		1.
Total	\$	51,553.

Statement 2
Form 990-EZ, Part II, Line 24
Other Assets

	<u>Beginning</u>	<u>Ending</u>
Accounts Receivable	\$ 30,094.	\$ 23,292.
Total	\$ 30,094.	\$ 23,292.

Statement 3
Form 990-EZ, Part III
Organization's Primary Exempt Purpose

The promotion of Abilene Texas as an industrial site and and other activities to create new jobs.

Statement 4
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Bill Ehrie PO Box 2281 Abilene, TX 79604	President 0	\$ 0.	\$ 0.	0.
Mike McMahan PO Box 2281 Abilene, TX 79604	Executive Direc 0	0.	0.	0.
Charles Black PO Box 360 Abilene, TX 79604	Chairman 0	0.	0.	0.
Ron Butler 400 Pine Street Abilene, TX 79601	Treasurer 0	0.	0.	0.
Dave Copeland PO Box 2791 Abilene, TX 79604	Chairman 0	0.	0.	0.

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Abilene Industrial Foundation

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Statement 4 (continued)
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Neomia Banks PO Box 3671 Abilene, TX 79604	Director 0	\$ 0.	\$ 0.	\$ 0.
Grady Barr PO Box 629 Abilene, TX 79604	Director 0	0.	0.	0.
Jim Barr PO Box 629 Abilene, TX 79604	Director 0	0.	0.	0.
Yvonne Batts 4110 S Treadway Abilene, TX 79602	Director 0	0.	0.	0.
Greg Blair 301 Cypress Abilene, TX 79601	Director 0	0.	0.	0.
Jackson Boen 4002 Loop 322 Abilene, TX 79602	Director 0	0.	0.	0.
Gray Bidwell 542 Plum St. Abilene, TX 79601	Director 0	0.	0.	0.
Tucker Bridwell PO Box 1616 Abilene, TX 79604	Director 0	0.	0.	0.
John Brogan PO Box 7078 Abilene, TX 79608	Director 0	0.	0.	0.
Tony Conder 4150 Southwest Dr Ste. 202 Abilene, TX 79606	Director 0	0.	0.	0.
Mike Denny 2825 Pine Steet Abilene, TX 79601	Director 0	0.	0.	0.
Scott Dueser PO Box 701 Abilene, TX 79604	Director 0	0.	0.	0.

Client 120D

Abilene Industrial Foundation

75-6035743

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Statement 4 (continued)
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Mike Dunnahoo 1395 S Danville Abilene, TX 79605	Director 0	\$ 0.	\$ 0.	\$ 0.
Carol Dupree 717 E Industrial Blvd Abilene, TX 79602	Director 0	0.	0.	0.
Billy Edwards 993 N 3rd St Abilene, TX 79601	Director 0	0.	0.	0.
Brian Etchison PO Box 3017 Abilene, TX 79604	Director 0	0.	0.	0.
Steve Fehr 5425 N 1st Abilene, TX 79603	Director 0	0.	0.	0.
Ray Ferguson 993 N 3rd St Abilene, TX 79601	Director 0	0.	0.	0.
Gary Galbraith PO Box 267 Abilene, TX 79604	Director 0	0.	0.	0.
Larry Gill PO Box 176 Abilene, TX 79604	Director 0	0.	0.	0.
Woody Gilliland 4601 Hartford Abilene, TX 79605	Director 0	0.	0.	0.
Larry Hall 1385 S Danville Abilene, TX 79605	Director 0	0.	0.	0.
Valentin Hernandez 4750 FM 18 Abilene, TX 79602	Director 0	0.	0.	0.
Scott Hibbs PO Box 3097 Abilene, TX 79604	Director 0	0.	0.	0.

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Abilene Industrial Foundation

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Statement 4 (continued)
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Seaton Higginbotham PO Box 5166 Abilene, TX 79608	Director 0	\$ 0.	\$ 0.	\$ 0.
Mark Horn PO Box 2703 Abilene, TX 79604	Director 0	0.	0.	0.
Fred Lee Hughes PO Box 1100 Abilene, TX 79604	Director 0	0.	0.	0.
David Jones 650 Colonial Dr. Abilene, TX 79603	Director 0	0.	0.	0.
Kelly Kinard PO Box 6317 Abilene, TX 79608	Director 0	0.	0.	0.
Bill King PO Box 1761 Abilene, TX 79604	Director 0	0.	0.	0.
Marla Knight 1 Village Dr Ste. 102 Abilene, TX 79606	Director 0	0.	0.	0.
Tim Lancaster 1242 N 19th Abilene, TX 79601	Director 0	0.	0.	0.
Peter Lauve 3005 S Treadway Abilene, TX 79602	Director 0	0.	0.	0.
Jim Leonard 6799 HWY 277 Abilene, TX 79601	Director 0	0.	0.	0.
Jerry Love 400 Pine St Ste. 600 Abilene, TX 79601	Director 0	0.	0.	0.
Ken Liles 3005 S Treadway Abilene, TX 79602	Director 0	0.	0.	0.

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Abilene Industrial Foundation

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Statement 4 (continued)
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Raymond McDaniel, Jr. PO Box 6169 Abilene, TX 79608	Director 0	\$ 0.	\$ 0.	\$ 0.
Burrell McElvain 650 E HWY 80 Abilene, TX 79601	Director 0	0.	0.	0.
Jim McNeer 4400 Buffalo Gap Rd Ste 4500 Abilene, TX 79606	Director 0	0.	0.	0.
Royce Money ACU Station Box 29100 Abilene, TX 79699	Director 0	0.	0.	0.
Mike Murphy 6250 HWY 83/84 Abilene, TX 79606	Director 0	0.	0.	0.
Jim Newcomb PO Box 6466 Abilene, TX 79608	Director 0	0.	0.	0.
Kim Nussbaum PO Box 30 Abilene, TX 79604	Director 0	0.	0.	0.
Charlie Pigeon 1801 Hwy 36 Abilene, TX 79602	Director 0	0.	0.	0.
David Polnick PO Box 981 Abilene, TX 79604	Director 0	0.	0.	0.
Harold Preston Box 16005 HSU Station Abilene, TX 79698	Director 0	0.	0.	0.
Jack Rentz 5025-A East HWY 80 Abilene, TX 79601	Director 0	0.	0.	0.
Vicki Reynolds PO Box 6058 Abilene, TX 79608	Director 0	0.	0.	0.

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Abilene Industrial Foundation

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Statement 4 (continued)
Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Gary Robinett PO Box 2281 Abilene, TX 79604	Director 0	\$ 0.	\$ 0.	\$ 0.
Jim Rose PO Box 1598 Abilene, TX 79604	Director 0	0.	0.	0.
John Russell McMurry Station PO Box 981 Abilene, TX 79697	Director 0	0.	0.	0.
Darryl Schiver PO Box 250 Abilene, TX 79536	Director 0	0.	0.	0.
Kris Seale PO Box 5649 Abilene, TX 79608	Director 0	0.	0.	0.
Bill Senter PO Box 6868 Abilene, TX 79608	Director 0	0.	0.	0.
Scott Senter PO Box 6868 Abilene, TX 79608	Director 0	0.	0.	0.
Ron Simpson PO Box 3157 Abilene, TX 79604	Director 0	0.	0.	0.
John Snapp 5417 Knollwood Dr Abilene, TX 79606	Director 0	0.	0.	0.
Bob Surovik PO Box 3679 Abilene, TX 79604	Director 0	0.	0.	0.
Randy Teakell 366 Cypress Abilene, TX 79601	Director 0	0.	0.	0.
Jimmy Tittle 340 Beach Abilene, TX 79601	Director 0	0.	0.	0.

Client 120D

Abilene Industrial Foundation

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Statement 4 (continued)**Form 990-EZ, Part IV****List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Eric Thomas PO Box 5309 Abilene, TX 79608	Director 0	\$ 0.	\$ 0.	\$ 0.
James Webster 6 Glen Abby Court Abilene, TX 79606	Director 0	0.	0.	0.
Cleve Whitener PO Box 1761 Abilene, TX 79604	Director 0	0.	0.	0.
H.C. Zachry PO Box 1739 Abilene, TX 79604	Director 0	0.	0.	0.
Norm Archibald PO Box 60 Abilene, TX 79604	Director 0	0.	0.	0.
Richard Burdine PO Box 60 Abilene, TX 79604	Director 0	0.	0.	0.
Joe Crawford 2850 Airport Blvd Abilene, TX 79602	Director 0	0.	0.	0.
Butch Schuman PO Box 47 Tye, TX 79563	Director 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 5**Form 990-EZ, Part VI****Regarding Transfers Associated with Personal Benefit Contracts**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? No