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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CLAUDE & DELA CHILCUTT TRUST 8336169800 /R76919001 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O JPMORGAN CHASE BANK, NA; P.O. BOX 3038 City or town, state, and ZIP code MILWAUKEE, WI 53201	A Employer identification number 75-6014433 B Telephone number (414) 977-1210
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 651,532. (Part I, column (d) must be on cash basis.)		

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	223.	223.		STATEMENT 1
	4 Dividends and interest from securities	17,881.	17,881.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,018.			
	b Gross sales price for all assets on line 6a	3,018.			
	7 Capital gain net income (from Part IV, line 2)		3,018.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		842.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		21,964.	21,122.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,515.	4,886.		1,629.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	825.	0.		825.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,340.	4,886.		2,454.
	25 Contributions, gifts, grants paid	36,971.			36,971.
26 Total expenses and disbursements. Add lines 24 and 25	44,311.	4,886.		39,425.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<22,347.>				
b Net investment income (if negative, enter -0-)		16,236.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			<298.>	<298.>
	2	Savings and temporary cash investments		36,502.	10,948.	10,948.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock	STMT 5	196,569.	541,800.	442,408.
		c Investments - corporate bonds	STMT 6	538,782.	197,056.	198,474.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		771,853.	749,506.	651,532.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		771,853.	749,506.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		771,853.	749,506.		
31	Total liabilities and net assets/fund balances		771,853.	749,506.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	771,853.
2	Enter amount from Part I, line 27a	2	<22,347.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	749,506.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	749,506.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,018.			3,018.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			3,018.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,018.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	40,386.	804,833.	.050179
2006	38,279.	859,376.	.044543
2005	38,112.	800,610.	.047604
2004	36,835.	771,939.	.047718
2003	32,242.	744,085.	.043331
2 Total of line 1, column (d)			.233375
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.046675
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			584,965.
5 Multiply line 4 by line 3			27,303.
6 Enter 1% of net investment income (1% of Part I, line 27b)			162.
7 Add lines 5 and 6			27,465.
8 Enter qualifying distributions from Part XII, line 4			39,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	162.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	162.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	162.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	600.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	438.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> 0.	11	438.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no. ▶ (817) 884-5155 Located at ▶ 420 THROCKMORTON, FORT WORTH, TX ZIP+4 ▶ 76102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	6,515.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions. N/A	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	553,022.
b	Average of monthly cash balances	1b	40,851.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	593,873.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	593,873.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,908.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	584,965.
6	Minimum investment return. Enter 5% of line 5	6	29,248.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,248.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	162.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	162.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,086.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,086.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,086.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,425.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	162.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	39,263.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				29,086.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			36,958.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 39,425.				
a Applied to 2007, but not more than line 2a			36,958.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				2,467.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				26,619.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
**JPMORGAN CHASE BANK, N.A., (817) 884-5155
 420 THROCKMORTON, FORT WORTH, TX 76102**

b The form in which applications should be submitted and information and materials they should include:
NAME OF ORGANIZATION, PURPOSE, AMOUNT, PURPOSE OF REQUEST, & BOARD MEMBERS

c Any submission deadlines:
SEPTEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
INDIGENT CANCER & DIABETES PATIENTS RESIDING IN PARKER CO, TX & MATCHED

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1	
SOURCE	AMOUNT
MONEY MARKET FUNDS	223.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	223.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2		GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SOURCE				
DIVIDENDS & INTEREST		20,899.	3,018.	17,881.
TOTAL TO FM 990-PF, PART I, LN 4		20,899.	3,018.	17,881.

FORM 990-PF OTHER INCOME STATEMENT 3		(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DESCRIPTION				
EXCISE TAX REFUND - 09/30/2008		842.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11		842.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION					
TAX PREP FEE		825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B		825.	0.		825.

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FORM 990-PF CORPORATE STOCK STATEMENT 5		
SEE ATTACHED - EQUITIES	541,800.	442,408.
TOTAL TO FORM 990-PF, PART II, LINE 10B	541,800.	442,408.

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FORM 990-PF CORPORATE BONDS STATEMENT 6		
SEE ATTACHED - FIXED INCOME	197,056.	198,474.
TOTAL TO FORM 990-PF, PART II, LINE 10C	197,056.	198,474.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMELIA GUNTER, MD - FBO BONNIE CARTER PO BOX 1838, WEATHERFORD, TX 76086	NONE CANCER TREATMENT	NONE	3,540.
AMELIA GUNTER, MD - FBO CHRISTINE HUFFMAN PO BOX 1838, WEATHERFORD, TX 76086	NONE CANCER TREATMENT	NONE	1,216.
AMELIA GUNTER, MD - FBO MARIA FRIAS PO BOX 1838, WEATHERFORD, TX 76086	NONE CANCER TREATMENT	NONE	1,043.
BRIDGE BREAST CENTER, INC, 3600 GASTON AVE #401, DALLAS, TX 75246	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.

CANCER CARE SERVICES, 623 S. HENDERSON, FORT WORTH, TX 76104	NONE PROGRAM SUPPORT	PUBLIC CHARITY	6,500.
GREENWOOD CEMETERY MAINTENANCE, P.O. BOX 255, WEATHERFORD, TX 76086	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,570.
J KEITH ROLAND, MD - FBO A J BARRY 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT	NONE	1,336.
J KEITH ROLAND, MD - FBO CHARLIE STEPHENSON 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT	NONE	419.
J KEITH ROLAND, MD - FBO ERNEST JOHNSTON 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT	NONE	1,195.
JAMES NEWTON MD - FBO DON PUYEAR 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT	NONE	197.
JAMES NEWTON MD - FBO SHIRLEY HARTLEY 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT		123.
JAMES NEWTON MD - FBO STEVEN GARTMAN 710 E. ANDERSON, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT		223.
JOHN THOMPSON, MD - FBO ALICE CHASTEEN 707 STATE STREET, WEATHERFORD, TX 76086	NONE CANCER TREATMENT		5,062.

MARK C EIDSON, MD - FBO CLEO MCQUEEN 710 E. ANDERSON ST #C, WEATHERFORD, TX 76086	NONE CANCER TREATMENT		1,250.
MARK C EIDSON, MD - FBO MARY MUSKRAT 710 E. ANDERSON ST #C, WEATHERFORD, TX 76086	NONE CANCER TREATMENT		1,563.
MARK C EIDSON, MD - FBO MAXINE JEFFERSON 710 E. ANDERSON ST #C, WEATHERFORD, TX 76086	NONE CANCER TREATMENT	NONE	654.
MARK C EIDSON, MD - FBO MONNIE MOODY 710 E. ANDERSON ST #C, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT		150.
MARK C EIDSON, MD - FBO PRISCILLA ANDREWS 710 E. ANDERSON ST #C, WEATHERFORD, TX 76086	NONE DIABETES TREATMENT		1,030.
PARKER COUNTY HERITAGE SOCIETY, P.O. BOX 97, WEATHERFORD, TX 76086	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,750.
SOUTHWESTERN DIABETIC FOUNDATION, P.O. BOX 918, GAINSVILLE, TX 76241	NONE PROGRAM SUPPORT	PUBLIC CHARITY	4,150.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>36,971.</u>

INVESTMENT REVIEW

ACCOUNT NUMBER: 8336169800

SUMMARY OF ASSETS AS OF 9/30/09

CLAUDE AND DELA CHILCUTT TRUST

<u>DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>PERCENT MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET</u>
CASH	297.50-	297.50-	0.05-		
CASH EQUIVALENTS	10,947.98	10,947.98	1.68	13.14	0.12
MUTUAL FUNDS - FIXED INCOME	197,055.85	198,473.88	30.46	9,063.86	4.57
COMMON & MUTUAL FUNDS - EQUITIES	<u>541,799.80</u>	<u>442,407.55</u>	<u>67.90</u>	<u>7,674.30</u>	<u>1.73</u>
TOTAL ACCOUNT	<u>749,506.13</u>	<u>651,531.91</u>	<u>100.00</u>	<u>16,751.30</u>	<u>2.57</u>



INVESTMENT REVIEW

CLAUDE AND DELA CHILCUTT TRUST
 ACCOUNT NUMBER: 8336169800

DETAIL OF ASSETS AS OF 9/30/09

PAGE 39

SHARES
 PAR VALUE
 OR UNITS

DESCRIPTION

TAX COST

MARKET PRICE

MARKET VALUE

PERCENT MARKET

ESTIMATED ANNUAL INCOME

CURRENT YLD/YLD TO MAT

CASH

0.00	INCOME CASH	0.00	0.00	0.00			
297.50-	PRINCIPAL CASH	297.50-		297.50-	0.05-		
297.50-	NET CASH	297.50-		297.50-	0.05-		

CASH EQUIVALENTS

3,114.2	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	3,114.20	1.00	3,114.20	0.48	3.74	0.12
7,833.78	JPMORGAN DEPOSIT SWEEP INSTITUTIONAL	7,833.78	1.00	7,833.78	1.20	9.40	0.12
	TOTAL CASH EQUIVALENTS	10,947.98		10,947.98	1.68	13.14	0.12

MUTUAL FUNDS - FIXED INCOME

4,189.3	JPMORGAN HIGH YIELD BOND FUND	34,481.57	7.45	31,210.32	4.79	2,614.13	8.38
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INVESTMENT REVIEW

CLAUDE AND DELA CHILCUTT TRUST
 ACCOUNT NUMBER: 8336169800

DETAIL OF ASSETS AS OF 9/30/09

PAGE 40
 SHARES
 PAR VALUE
 IR UNITS

SHARES	PAR VALUE	IR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
3,906.6			JPMORGAN SHORT DURATION BOND FUND	41,723.05	10.85	42,386.65	6.51	1,078.22	2.54
9,899.24			JPMORGAN TOTAL RETURN FUND SEL	99,846.53	10.42	103,150.11	15.83	4,989.22	4.84
2,123.83			JPMORGAN TREASURY & AGENCY FUND	21,004.70	10.23	21,726.80	3.33	382.29	1.76
			TOTAL MUTUAL FUNDS - FIXED INCOME	197,055.85		198,473.88	30.46	9,063.86	4.57

COMMON & MUTUAL FUNDS - EQUITIES

1,062.35			JPMORGAN ASIA EQUITY FUND	32,640.91	29.86	31,721.83	4.87	124.58	0.39
1,930.76			JPMORGAN EQUITY INDEX FD	55,007.32	24.05	46,434.75	7.13	1,006.41	2.17
484.82			JPMORGAN HIGHBRIDGE STAT MKT NEUT FD	7,616.47	16.17	7,839.49	1.20	15.83	0.20
3,355.88			JPMORGAN INTERNATIONAL VALUE FUND	52,870.38	12.81	42,988.82	6.60	1,235.74	2.87
1,320.15			JPMORGAN INTREPID AMERICA FUND	30,849.62	19.46	25,690.16	3.94	202.72	0.79

INVESTMENT REVIEW

DETAIL OF ASSETS AS OF 9/30/09

CLAUDE AND DELA CHILCUTT TRUST

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
2,624.7	JPMORGAN INTREPID GROWTH FD SELECT	55,850.55	18.39	48,268.16	7.41	308.27	0.64
2,550.3	JPMORGAN INTREPID INTL FD SELECT CL	53,403.41	15.77	40,218.26	6.17	2,769.73	6.89
455.93	JPMORGAN LARGE CAP GROWTH FUND	5,571.48	15.28	6,966.63	1.07	13.85	0.20
686.53	JPMORGAN MID CAP EQUITY FUND	18,925.90	22.21	15,247.85	2.34	123.62	0.81
1,572.43	JPMORGAN MID CAP GROWTH FUND SELECT	37,961.96	17.02	26,762.84	4.11	0.00	0.00
767.09	JPMORGAN MULTI-CAP MARKET NEUTRAL FD	8,491.69	10.12	7,762.95	1.19	0.00	0.00
1,632.98	JPMORGAN SMALL CAP GROWTH FUND	17,620.38	8.29	13,537.40	2.08	0.00	0.00
889.12	JPMORGAN SMALL CAP VALUE FUND	19,670.17	14.50	12,892.18	1.98	184.14	1.43
3,633.24	JPMORGAN TAX AWARE DISCIP EQ INSTL	64,956.86	14.77	53,662.88	8.24	859.91	1.60
3,000.4	JPMORGAN US LARGE CAP CORE PLUS SEL	59,442.87	17.10	51,306.86	7.87	549.64	1.07

INVESTMENT REVIEW

CLAUDE AND DELA CHILCUTT TRUST

DETAIL OF ASSETS AS OF 9/30/09

PAGE 42
ACCOUNT NUMBER: 8336169800

SHARES PAR VALUE OR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
996.99	JPMORGAN US REAL ESTATE FUND	20,919.83	11.14	11,106.49	1.70	279.86	2.52
	TOTAL COMMON & MUTUAL FUNDS - EQUITIES	<u>541,799.80</u>		<u>442,407.55</u>	<u>67.90</u>	<u>7,674.30</u>	<u>1.73</u>
	TOTAL ACCOUNT	<u>749,506.13</u>		<u>651,531.91</u>	<u>100.00</u>	<u>16,751.30</u>	<u>2.57</u>

