Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $1,000,000 and total assets less than $2,500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 **and ending** SEP 30, 2009

B Check if applicable	Please use IRS label or print or type See Specific Instructions	C Name of organization		D Employer identification number
[ ] Address change [X] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending		REEF BALL FOUNDATION INC.		65-0785751
		Number and street (or P O box, if mail is not delivered to street address) 890 HILL STREET	Room/suite	E Telephone number 770-752-0202
		City or town, state or country, and ZIP + 4 ATHENS, GA 30606		F Group Exemption Number ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method [X] Cash [ ] Accrual Other (specify) ▶

I Website: ▶ WWW.REEFBALL.ORG

H Check ▶ [ ] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J **Organization type** (check only one)— [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check ▶ [ ] if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if $1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 332,419.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	115,483.
	2	Program service revenue including government fees and contracts			2	180,816.
	3	Membership dues and assessments			3	
	4	Investment income			4	36,120.
	5a	Gross amount from sale of assets other than inventory	5a			
	b	Less cost or other basis and sales expenses	5b			
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)			5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from **gaming**, check here ▶ [ ]				
	a	Gross revenue (not including $ ______ of contributions reported on line 1)	6a			
	b	Less direct expenses other than fundraising expenses	6b			
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)			6c	
	7a	Gross sales of inventory, less returns and allowances	7a			
	b	Less cost of goods sold	7b			
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	
	8	Other revenue (describe ▶)			8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶			9	332,419.
Expenses	10	Grants and similar amounts paid (attach schedule)			10	174,733.
	11	Benefits paid to or for members			11	
	12	Salaries, other compensation, and employee benefits			12	139,280.
	13	Professional fees and other payments to independent contractors			13	8,071.
	14	Occupancy, rent, utilities, and maintenance			14	
	15	Printing, publications, postage, and shipping			15	849.
	16	Other expenses (describe ▶ SEE STATEMENT 1)			16	70,141.
	17	**Total expenses.** Add lines 10 through 16 ▶			17	393,074.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	<60,655.>
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	205,546.
	20	Other changes in net assets or fund balances (attach explanation)			20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ▶			21	144,891.

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Part II Balance Sheets. If Total assets on line 25, column (B) are $2,500,000 or more, file Form 990 instead of Form 990-EZ

	(See the instructions for Part II)	(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	173,209.	22	109,983.
23	Land and buildings		23	
24	Other assets (describe ▶ SEE STATEMENT 2)	37,112.	24	36,421.
25	**Total assets**	210,321.	25	146,404.
26	**Total liabilities** (describe ▶ SEE STATEMENT 3)	4,775.	26	1,513.
27	**Net assets or fund balances** (line 27 of column (B) must agree with line 21)	205,546.	27	144,891.

20
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Part III Statement of Program Service Accomplishments (See the instructions for Part III)

What is the organization's primary exempt purpose? SEE STATEMENT 5

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

	Description	Line	Expenses
28	SEE ATTACHED LIST FOR A FEW OF THE ORGANIZATION PROJECTS. FOR A COMPLETE LIST OF THE ORGANIZATION PROJECTS, PLEASE VISIT THEIR WEBSITE AT WWW.REEFBALL.ORG (Grants $) If this amount includes foreign grants, check here ▶ ☐	28a	174,733.
29	(Grants $) If this amount includes foreign grants, check here ▶ ☐	29a	
30	(Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	
31	Other program services (attach schedule) (Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	174,733.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JERRY BARBER 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 1.00	0.	0.	0.
DR. LEE HARRIS 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 8.00	0.	0.	0.
JOHN WALCH 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 3.00	0.	0.	0.
TODD BARBER 890 HILL STREET, ATHENS, GA 30606	BOARD CHAIRMAN 40.00	90,410.	0.	0.
ERIC KRASLE 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 1.00	0.	0.	0.
J. WADE 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 1.00	0.	0.	0.
LARRY BEGGS 890 HILL STREET, ATHENS, GA 30606	VICE PRESIDENT 20.00	0.	0.	0.
KATHERINE KIRBO 890 HILL STREET, ATHENS, GA 30606	EXECUTIVE DIRECTOR 40.00	48,870.	0.	0.
JIM STRACK 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 1.00	0.	0.	0.
DON BRAWLEY 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.
MARSHA PARDEE 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.
JAVIER DAJER 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.
DOUG HOLLINGSWORTH 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.
LORNA SLADE 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.
DR. CATHERINE JADOT 890 HILL STREET, ATHENS, GA 30606	DIRECTOR 2.00	0.	0.	0.

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T			
a	Did the organization have unrelated business gross income of $1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	35b	N/A	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0.			
b	Did the organization file Form 1120-POL for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X	
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b 13,464.			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a N/A			
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0. , section 4912 ▶ 0. , section 4955 ▶ 0.			
b	Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter amount of tax on line 40c reimbursed by the organization ▶ 0.			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ▶ GA

42a The books are in care of ▶ KATHY KIRBO Telephone no ▶ 770-752-0202
Located at ▶ 890 HILL STREET, ATHENS, GA ZIP + 4 ▶ 30606

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c		X
	If "Yes," enter the name of the foreign country ▶			

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		X
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		X
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If "Yes," was the related organization(s) a section 527 organization?	49b		

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization If there is none, enter "None"

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
NONE				
Total number of other employees paid over $100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter "None"

NONE

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors each receiving over $100,000 ▶		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Katherine Kirbo Signature of officer — Date 8/10/2010

▶ Katherine Kirbo, Executive Director — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ M. Blair Jones, CPA — Date 8/5/10 — Check if self-employed ▶ ☐ — Preparer's Identifying Number (See instr)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ JONES AND KOLB
10 PIEDMONT CTR, STE 100
ATLANTA, GA 30305

EIN ▶

Phone no ▶ (404)262-7920

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization	Employer identification number
REEF BALL FOUNDATION INC.	65-0785751

Part I **Reason for Public Charity Status** (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)
4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state. ______
5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 [ ] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III)
10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)
11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [ ] Type I   b [ ] Type II   c [ ] Type III - Functionally integrated   d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of support
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule A (Form 990 or 990-EZ) 2008**

832021 12-17-08

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	96,465.	111,805.	46,074.	162,769.	115,483.	532,596.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3	96,465.	111,805.	46,074.	162,769.	115,483.	532,596.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						200,869.
6 **Public Support.** Subtract line 5 from line 4						331,727.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	96,465.	111,805.	46,074.	162,769.	115,483.	532,596.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	24,050.	48,891.	79,713.	110,746.	36,120.	299,520.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						832,116.

12 Gross receipts from related activities, etc. (see instructions) | 12 | 1,039,986.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) | 14 | 39.87 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f | 15 | 41.12 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, lines 38a or 40b.

OMB No 1545-0047

2008
Open To Public Inspection

Name of the organization REEF BALL FOUNDATION INC.

Employer identification number 65-0785751

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ $

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
THOMAS MAHER		X	16,560.	13,200.		X	X			X
KATHERINE KIRBO		X	264.	264.		X	X			X
Total			▶ $	13,464.						

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No

Reef Ball Project Summaries for 2008-2009

Saudi Arabia: Reef Ball Foundation/Australia successfully conducted the first coral relocation project in Saudi Arabia. rescuing 523 imperiled coral colonies out of a dredge zone and established them in a matching area 700m to the west. Monitoring over 6 months has confirmed <5% mortality even after heavy sedimentation from the dredging. The relocation phase had to be completed within 13 days in order to prevent delays to the dredging operation. Trials were conducted to determine the length of exposure to air the coral (mainly Cyphastrea sp) could withstand and found 10 minutes was a safe working time. Sunburn to the coral and warm (36-38C) nearshore water were threats that had to be managed. Coral heads were carefully removed and staged by certified coral handlers and the crates then covered and quickly loaded into either a boat or 4WD and delivered to the relocation site and back in the water within 6mins. Rescued corals were stabilized at the new location using a variety of techniques including attachment to specially constructed concrete bases. While the relocation was completed within 13 days. we conducted a survey of the area beforehand to confirm the number and type of coral to be moved. the method of removal required and potential relocation sites. Choosing a relocation site must be done carefully to ensure conditions match those from which the corals came. A detailed analysis of existing water quality data and dredge plume modelling was conducted in order to determine the boundaries of imperiled and threatened corals and the distance that rescued corals would need to be moved to avoid excessive sedimentation from the plume. The project included ongoing monitoring for the first 60 days and then periodically during the dredging operation.

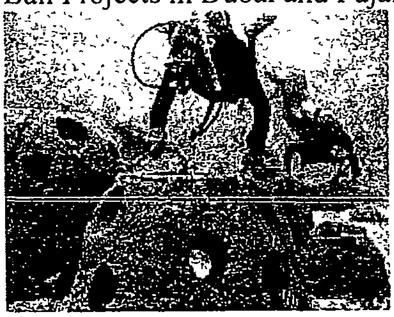
Australia: VICTORIA
In May 2009. VIC DPI finished construction of three Reef Ball 'recreational fishing reefs' along the 11m depth contour at the north-east corner of Port Phillip Bay. The objective of the reefs are to enhance snapper fishing and the DPI will be conducting two years of monitoring including surveys of catch rates
Each reef comprises of three sizes of Reef Ball (Pallet Ball. Bay Ball. Mini Bay) and configured to match the preferred habitat topography of the target snapper.

Creating Fishing hotspots - New South Wales & Victoria
NEW SOUTH WALES: The New South Wales and Victorian Department of Primary Industries (DPI) are using Reef Balls to enhance recreational fishing Recreational target species found on the reefs include yellowfin bream. silver trevally. samson fish. eastern blue groper. leatherjackets. flathead. snapper. whiting. flathead. yellowtail kingfish. tailor. tarwhine. and amberjack The NSW Department of Primary Industries has deployed over 1500 Reef Balls in Lake Macquarie. Botany Bay. St Georges Basin. Merimbula Lake. and Lake Conjola to create 'fishing havens' and enahance recreational fishing.Comprehensive monitoring is being conducted on these reefs by DPI and the quantity and diversity of fish life inhabiting them has exceeded expections and the program is being expanded.In November 2008. DPI deployed 420 Reef Balls in Lake Conjola (NSW) and this is the first reef to use 3 different size Reef Balls Varying the

size of units helps increase the diversity of habitat which results in the reef being utilized by a greater variety of fish. Monitoring results only one month after deployment show an impressive number of fish already taking up residence.

UAE, FUJAIRAH: Eight months after it was launched, a plan to use artificial materials to rehabilitate coral reefs 100 metres off the coast of Dubai seems to be encouraging sea life. In June, 15 large reef balls – dome-shaped, concrete spheres with holes in the sides and top, some weighing more than than 1000 pounds – were placed in the water in front of Le Méridien Al Aqah Hotel. An additional 20 have been placed since, and an exploratory dive this week revealed that a variety of young and adult fish have made the reefs their home.The structures are also covered in barnacles and what is believed to be the beginnings of soft coral.Although marine biologists have not confirmed the findings, divers who have been conducting monthly monitoring of the site were confident there had been significant progress."We've been monitoring the progress of the reef closely since we laid the first blocks," said Simon Tambling, the managing partner of Al Boom divers, which oversees the practical arm of the project.The goal is to have soft corals form in five years, followed by hard versions in the long-term.

In 2009, Project AWARE provided financial assistance to Al Boom Diving for their Reef Ball Projects in Dubai and Fujairah, United Arab Emirates.



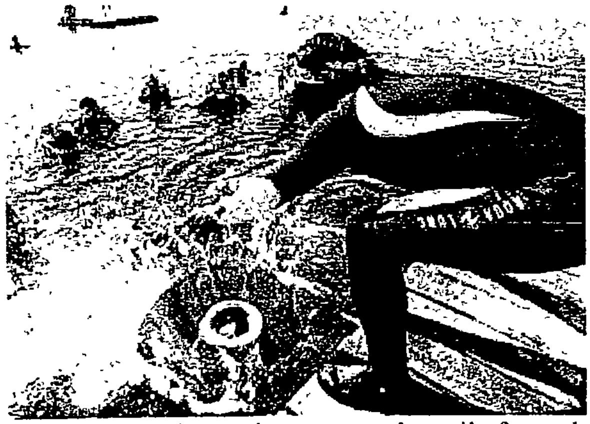
Al Boom Diving Reef Ball Project

"*The artificial reef programme is going extremely well*" recently reported Samantha Joffe, Al Boom Man Made Reef Project coordinator "*Thanks to Project AWARE funding, we have been able to create a diving spot close to the resort and at the same time give back to the community and the environment*".

The reef at Le Meridien Al Aqah in Fujairah has grown from 15 reef structures, to 35. Al Boom Diving has imported additional moulds from the Reefball Foundation in the US in 2009. Recently, they held a Reef Monitoring Day, where the local press took part in PADI Discover Scuba Diving sessions to view the reef.

"*There has been a lot of man-made activity and construction here, but now that the dredging has stopped, it is time to look at rebuilding the marine life*" said Simon Tambling, managing partner of Al Boom Diving who supervised the reef building.

"*Recently divers and fishermen have been seeing that the marine life is returning to the area including fish such as hamour [grouper] and eels. These reef balls will simulate underwater rock formations that will attract the fish.*" commented David Thomson, general manager of the Jebel Ali Golf Resort and Spa Beach in Dubai.



Al Boom Diving volunteers and pupils from the International School of Arts and Sciences - Dubai

Pupils ranging from 13 to 17 years from the International School of Arts and Sciences (ISAS) also raised Dh6,000 to support the project and sponsored 20 concrete reef balls 100 meter off the Jebel Ali Golf Resort and Spa Beach.

Some of them enjoyed their first scuba diving experience with Al Boom Diving as part of this community project.

"*ISAS has always had plans to build its own reef, but the logistical issues were just overwhelming. We were very excited when Al Boom Diving contacted us and gave us the opportunity to participate*" says Muhieddine Soubra, principal of the ISAS school.

Mass Audubon Society: Mass Audubon worked with the Nature Conservancy, National Park Service, Reef Ball Foundation, Roger Williams University and Bob Wallace of Wellfleet, among others, to bring back a healthy bed on the shores of Lieutenant Island."After 2011, because of oyster laws, we'll be opening up to harvest," Faherty promised. "It'll be done experimentally. We'll look at the effects of different harvest levels on the ability of the reef to sustain itself. There are some schools of thought that the removal of too much effects the structure of the reef." Two years ago Faherty did a pilot study to sample what sort of set they would get naturally. They'll contrast that to the different treatments using cultch from Wellfleet shells, cement reef balls and "oyster castles."One of the problems in that area has been silting sand that covers the oysters. Naturaloyster beds are not as plentiful or common in Wellfleet as they used to be."There are a little less than 10 percent of natural oysters beds left in the world," Faherty said. "That's a little disturbing. There was a historic reef at the site. There used to be 1,000 barrels of oysters on Lieutenant Island in the 1960s. And it is a missing habitat from our sanctuary."Oysters are also valuable ecologically as they filter 50 gallons of seawater a day, removing plankton, which helps bring back eelgrass beds. And the restored bed will pump out spat into the harbor."Reefs also provide erosion control in low energy wave environments," Faherty noted. Faherty set up three study locations, each about a hectare in size; one an existing oyster area, one of bare sand and the restored reefs. They monitored the site for disease, biodiversity, shifting sand and recorded the demographics of the oyster population.The oyster balls (essentially hollow cement blocks) collected oyster spat but they also collected silting sands, which was "a little concerning." Thirty-four percent of the oysters sampled showed evidence of dermo, a shellfish disease, but the number of spores was low. Biodiversity bounced immediately."As soon as we put stuff out there, it brings in all sorts of organisms; shrimp, hermit crabs, clam worms, pea crabs, lug worms, tubeworms," Faherty said. "There are more species in existing oyster beds but our site is catching up."They counted up to 17 different species. Assorted shorebirds were in the area as well. "We had a very, very good set this year, orders of magnitude better than last year," Faherty noted. "Last year there were 11 per meter, this year 794. We had 314 per ball and 115 per castle, which, converted to square meters, is 1,570 for reef balls and 1,200 for castles. It is premature to pick a treatment now. They could respond to sand or ice differently."He noted the oysters often grow inside the reef balls, which would protect them from winter icing. But there was a lot of seaweed on the reef balls as well, competing with the oysters.

Sarasota, Florida: The Sarasota Bay Parrot Head Club has been working with Reef Innovations of Sarasota and Eternal Reefs of Atlanta, Ga., and Reef Ball Foundations to develop a reef site that will help to preserve and protect the marine environment off of Sarasota. Captain Tony was a strong supporter of the Parrot Head organization, PHiP or Parrot Heads in Paradise, an international social service organization dedicated to doing community service projects while enjoying the music of Jimmy Buffet. Their motto of "Party with a Purpose" is a perfect metaphor for Captain Tony and his life.Al Palumbo, Environmental Director of the Sarasota Bay Parrot Head Club said, " Captain Tony was a great friend to the Parrot Heads and a great advocate of preserving the marine environment. We are honored to help preserve his memory and protect the marine environment at the same time. We are privileged by having Captain Tony's family joining with us, it will be a meaningful tribute to his life and one more party in his memory". The Parrot Head reef is already home to more than 55 reef balls and the remains of two Parrot Heads who have had their Eternal Reefs placed on the site

Chesapeake Bay Foundation: Oyster Restoration Oyster Ball Reef Used To Restore Native Oysters: Think of it as new home construction -- for oysters. Alex DeMetrick reports volunteers are doing just that because nature isn't.As construction sites go, the one in Shady Side, Anne Arundel County may not be large, but the project is. In the ongoing struggle to restore native oysters to the bay, the oyster ball is a man-made habitat."We've lost not only the oysters themselves, but the towering reef structures that once existed to help keep oysters up off the bottom where they won't get covered with sediment," said Stephanie Reynolds-Westby, Chesapeake Bay Foundation.The Chesapeake Bay Foundation supplies material and volunteers provide the labor. On Wednesday, the volunteers were from Davis Construction from Rockville. Earlier artificial reefs made up of oyster balls show they do work. Many of the lab-raised babies are growing, but what they aren't doing yet is reproducing on their own. Officials say all volunteers and oyster balls count because down under water, life needs all the help it can get.The Chesapeake Bay Foundation plans to make and stock 240 oyster balls by next spring.The state decides where they'll go in the bay.

Mexico: Reef Ball continues to have projects in the Cozumel Marine Park in conjuction with various partners such Comer Realty Investments as well as projects in the Mexican states of Campeche, Yucatán, and Quintana Roo, all located on the Yucatán Peninsula. Campeche and Yucatán face the Gulf of Mexico, while most of Quintana Roo faces east on the Caribbean Sea. Developing new projects while monitoring existing projects and providing educational opportunities for research and community awareness.

Girl Scout wins award for Reef Ball project: The National Young Women of Distinction were honored at a ceremony in Washington, D.C., on June 12 during a celebration of the 95th anniversary year of Girl Scouting.

Two Shining Examples

Rebecca Schultz, 17, of Sunrise, Fla., is one of the Young Women of Distinction who will be at that ceremony. This high school student is seriously concerned with the deterioration of natural reefs along the coastal waterways. Under the direction of the Department of Environmental Resource Management, Schultz took action by constructing and deploying artificial reefs along the coast of Florida. Her awareness campaign includes an educational program for middle school and high school students. Schultz says she had a lot of inspiration for her project, which started when she got her scuba certification and began going on many dives in the South Florida area. "It was then I noticed that many of the coral reefs were deteriorating," she says. "I really wanted to do something about it."

Schultz's project has actually been taken up by the Marine Biology class at South Plantation High School. The middle schools will continue with the educational program as well as maintain the monitoring at the reef sites. This summer, Schultz will work with the teacher to help incorporate the project in her course. This fall, despite being at college, Schultz will be close enough to help with several of the outreach events. When asked what she learned from her experience, Schultz says, "I have learned many skills. Time management, money management, people skills, an ability to give proper directions for things that need to be done and the strength and motivation to get a project up and moving are a few of them. They're all a part of leadership."

Schultz hopes that other teens will learn about the importance of their waterway environments and how we affect them without really thinking about it. "As we become more aware of our environment, hopefully we will work to preserve it," she says. "It is important for everyone to know that even as one person, we can make a difference." The project began as a relatively small idea, to help provide for a stable environment for corals and other marine life, to clean up and maybe establish a small artificial reef. As time went on, Schultz says it was clear that community awareness was even more important. The project grew as more people and organizations became aware. "My one small voice has become many – one **reef ball** has become several dozen," she says. "I hope that by seeing what I have been able to accomplish, the project will also give teens a little encouragement to come up with their own ideas to help the environment. Be creative, be flexible, it can be done!"

Educational Projects:

The Reef Ball Foundation continues to do many school and community projects throughout the country and world just like this girl scout project using hands on activities to help learn about the importance of the ocean. Photo from Captain Planet's Earth Day Kids Fest:

FORM 990-EZ	OTHER EXPENSES	STATEMENT 1

DESCRIPTION	AMOUNT
TELEPHONE AND INTEREST	9,043.
CONFERENCE/CONVENTION	1,307.
MEALS AND ENTERTAINMENT	1,151.
OFFICE EXPENSE	10,942.
PAYROLL TAXES	10,655.
TRAVEL	16,810.
HEALTH INSURANCE	7,161.
MISCELLANEOUS EXPENSES	3,447.
ADVERTISING AND PROMOTIONS	1,152.
COMPUTER EXPENSES	2,065.
DEPRECIATION	6,408.
TOTAL TO FORM 990-EZ, LINE 16	70,141.

FORM 990-EZ	OTHER ASSETS	STATEMENT 2

DESCRIPTION	BEG. OF YEAR	END OF YEAR
RECEIVABLE FROM DIRECTORS	13,464.	13,464.
DUE FROM MARINE HABITATS	17,350.	17,350.
OTHER DEPRECIABLE ASSETS	6,298.	5,607.
TOTAL TO FORM 990-EZ, LINE 24	37,112.	36,421.

FORM 990-EZ	OTHER LIABILITIES	STATEMENT 3

DESCRIPTION	BEG. OF YEAR	END OF YEAR
CREDIT CARDS PAYABLE	4,390.	1,128.
GRANT DEPOSIT	385.	385.
TOTAL TO FORM 990-EZ, LINE 26	4,775.	1,513.

FORM 990-EZ — INFORMATION REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS — STATEMENT 4

A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? . . . . [ ] YES [X] NO

B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [ ] YES [X] NO

990-EZ PG 2 STATEMENT 5

PROTECT NATURAL REEF SYSTEMS THROUGH EDUCATION AND COMMUNITY INVOLVEMENT.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization REEFBALL FOUNDATION INC.	Employer identification number 65-0785751
	Number, street, and room or suite no. If a P.O. box, see instructions. 890 HILL STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATHENS, GA 30606	

Check type of return to be filed (File a separate application for each return):

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ KATHY KIRBO 890 HILL STREET - ATHENS, GA 30606

Telephone No. ▶ 770-752-0202 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until AUGUST 15, 2009 .

5 For calendar year ______ , or other tax year beginning OCT 1, 2007 , and ending SEP 30, 2008 .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ORGANIZATION IS AWAITING ADDITIONAL THIRD PARTY INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 5/17/10

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