



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

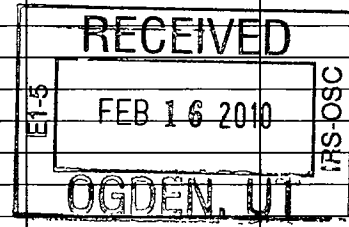
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE JCM FOUNDATION		A Employer identification number 61-1409457
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	C/O U.S. TRUST	400	(202) 585-4100
	City or town, state, and ZIP code WASHINGTON, DC 20005-2013		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,750,796.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<input type="checkbox"/> Other (specify) _____			
(Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	2,029.	2,029.		
	4 Dividends and interest from securities	55,233.	55,233.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-103,884.			
	b Gross sales price for all assets on line 6a	425,789.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-46,622.	57,262.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT. 1	2,750.	2,063.	NONE	NONE
	c Other professional fees (attach schedule) STMT. 2	11,339.	11,339.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,993.	NONE	NONE	NONE
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT. 3	25.			
	24 Total operating and administrative expenses. Add lines 13 through 23	19,107.	13,402.	NONE	NONE
	25 Contributions, gifts, grants paid	150,500.			150,500.
26 Total expenses and disbursements. Add lines 24 and 25	169,607.	13,402.	NONE	150,500.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-216,229.				
b Net investment income (if negative, enter -0-)		43,860.			
c Adjusted net income (if negative, enter -0-)			-0-		



SCANNED FEB 18 2010

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2008)

JSA 8E1410 1 000

TE0568 4817

V08-8.3 JC2000

3

18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	6,657.	18,389.	18,389.
	2	Savings and temporary cash investments	224,651.	184,116.	184,116.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	199,683.	199,684.	203,750.
	b	Investments - corporate stock (attach schedule)	2,273,673.	2,186,347.	2,237,537.
	c	Investments - corporate bonds (attach schedule).	201,785.	101,684.	107,004.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,906,449.	2,690,220.	2,750,796.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,906,449.	2,690,220.	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,906,449.	2,690,220.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,906,449.	2,690,220.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,906,449.
2	Enter amount from Part I, line 27a	2	-216,229.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,690,220.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,690,220.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-103,884.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	151,000.	3,416,544.	0.044197
2006	179,083.	3,601,443.	0.049725
2005	130,276.	3,365,285.	0.038712
2004	161,009.	3,399,788.	0.047359
2003	198,505.	3,397,573.	0.058426
2 Total of line 1, column (d)			2 0.238419
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047684
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 2,748,603.
5 Multiply line 4 by line 3			5 131,064.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 439.
7 Add lines 5 and 6			7 131,503.
8 Enter qualifying distributions from Part XII, line 4			8 150,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 439.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of U.S. TRUST Telephone no (202) 585-4100
Located at 600 14TH ST., N.W., STE. 400 WASHINGTON, DC ZIP + 4 20005-2013
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A
and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? X Yes No
If "Yes," list the years 2007, 2006
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b** X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 24 of the instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities	1a	2,524,066.
b	Average of monthly cash balances	1b	266,394.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,790,460.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,790,460.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	41,857.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,748,603.
6	Minimum investment return. Enter 5% of line 5	6	137,430.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	137,430.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	439.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	439.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,991.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	136,991.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,991.

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	150,500.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	439.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	150,061.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				136,991.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			167,874.	
b Total for prior years 20 06, 20 , 20		9,162.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 150,500.				
a Applied to 2007, but not more than line 2a			150,500.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		9,162.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		9,162.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			17,374.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				136,991.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 5

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 6</p>				
Total ▶ 3a				150,500.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
70,000.		850 SHS ANHEUSER BUSCH PROPERTY TYPE: SECURITIES 49,743.				P	VAR 20,257.	11/18/2008
53,187.		800 SHS BARR PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 33,171.				P	VAR 20,016.	12/30/2008
32.		0.760 SHS TEVA PHARMACEUTICAL PROPERTY TYPE: SECURITIES 32.				P	VAR 01/13/2009	01/13/2009
37,180.		7697.797 SHS COLUMBIA PACIFIC ASIA FUND PROPERTY TYPE: SECURITIES 60,817.				P	VAR -23,637.	04/01/2009
857.		900 SHS AMERICAN INTERNATIONAL GROUP PROPERTY TYPE: SECURITIES 53,273.				P	VAR -52,416.	04/03/2009
20,256.		500 SHS BRITISH PETROLEUM PROPERTY TYPE: SECURITIES 26,235.				P	05/27/2004 -5,979.	04/03/2009
8,366.		444 SHS BROADRIDGE FINANCIAL SOLUTIONS PROPERTY TYPE: SECURITIES 6,500.				P	VAR 1,866.	04/03/2009
57,847.		2000 SHS EMERSON ELEC CO PROPERTY TYPE: SECURITIES 51,260.				P	VAR 6,587.	04/03/2009
31,315.		600 SHS PEPSICO INC PROPERTY TYPE: SECURITIES 26,236.				P	VAR 5,079.	04/03/2009
100,000.		1,000,000 SHS GILLETTE CO PROPERTY TYPE: SECURITIES 100,101.				P	01/27/2005 -101.	09/15/2009
5,025.		2000 SHS CITIGROUP PROPERTY TYPE: SECURITIES 74,712.				P	VAR -69,687.	04/03/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
16,518.		415 SHS CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 14,984.				P	VAR 1,534.	04/03/2009
25,206.		2000 SHS WESTERN UNION PROPERTY TYPE: SECURITIES 32,609.				P	VAR -7,403.	04/03/2009
TOTAL GAIN (LOSS)							----- -103,884. =====	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT ACCOUNTING AND FORM 990-PF PREPARATION	2,750.	2,063.		
TOTALS	2,750.	2,063.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY AND TRUST MANAGEMENT FEES	11,339.	11,339.
TOTALS	11,339.	11,339.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
STATE REGISTRATION FEE	25.
TOTALS	----- 25. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES F. MACGUIDWIN C/O U.S. TRUST 600 14TH ST., N.W., STE. 400 WASHINGTON, DC 20005-2013	DIRECTOR 1.	NONE	NONE	NONE
CHERYL Y. MACGUIDWIN C/O U.S. TRUST 600 14TH ST., N.W., STE. 400 WASHINGTON, DC 20005-2013	DIRECTOR 1.	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

JAMES F. MACGUIDWIN
CHERYL Y. MACGUIDWIN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BROTHER RICE HIGH SCHOOL 7101 LAHSER RD. BLOOMFIELD HILLS, MI 48301-4045	N/A PUBLIC CHARITY	M. REID MACGUILDWIN SCHOLARSHIP	30,000.
FLINT HILL SCHOOL 10409 ACADEMIC DR. OAKTON, VA 22124-1754	N/A PUBLIC CHARITY	GENERAL SUPPORT	12,500.
KELLOGG SCHOOL OF MANAGEMENT 2001 SHERIDAN RD. EVANSTON, IL 60208-2001	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MCLEAN BIBLE CHURCH P.O. BOX 9300 MCLEAN, VA 22102-0300	N/A PUBLIC CHARITY	BUILDING FUND	30,000.
YOUNG LIFE P.O. BOX 520 COLORADO SPRINGS, CO 80901-0520	N/A PUBLIC CHARITY	GENERAL SUPPORT	2,500.
FOCUS PO BOX 33656 DENVER, CO 80233	N/A PUBLIC CHARITY	GENERAL SUPPORT	2,000.
DAYBREAK MINISTRIES PO BOX 62543 WASHINGTON, DC 20019	N/A PUBLIC CHARITY	GENERAL SUPPORT	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GOLF PROS BEATING CANCER C/O MICHAEL MUEHR 47617 PAULSEN SQUARE POTOMAC FALLS, VA 20165	N/A PUBLIC CHARITY	GENERAL SUPPORT	7,500.
THE JOSHUA FUND 18940 BASE CAMP ROAD MONUMENT, CO 80132	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000.
RESTON INTERFAITH 11150 SUNSET HILL ROAD RESTON, VA 20190	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000.
NVCF - THE CHRISTOPHER ERTEL FUND 8283 GREENSBORO DRIVE MCLEAN, VA 22102	N/A PUBLIC CHARITY	GENERAL SUPPORT	2,500.
THE SALVATION ARMY 2626 PENNSYLVANIA AVENUE WASHINGTON, DC 20037	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000.
COMMUNITY BIBLE STUDY 790 STOUT ROAD COLORADO SPRINGS, CO 80921	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

ARLINGTON FREE CLINIC 2921 11TH STREET ARLINGTON, VA 22204	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000.
--	-----------------------	-----------------	---------

FIVE TALENTS INTERNATIONAL PO BOX 331 VIENNA, VA 22183	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000.
--	-----------------------	-----------------	---------

INOVA HEALTH SYSTEM FOUNDATION 8110 GATEHOUSE ROAD FALLS CHURCH, VA 22042	N/A PUBLIC CHARITY	GENERAL SUPPORT	6,000.
---	-----------------------	-----------------	--------

TOTAL CONTRIBUTIONS PAID	150,500.
--------------------------	----------

The JCM Foundation
EIN 61-1409457
Year Ended September 30, 2009

Attachment
Form 990-PF, Part II

Description	Units or Shares	Book Value	Fair Market Value
U S Treasury Notes, 4.000%, 03/15/10	100,000.000	99,375 00	101,730 00
U S Treasury Notes, 4.000%, 04/15/10	100,000.000	100,308 59	102,020 00
Line 10a		199,683 59	203,750 00
Amgen	1,159 000	70,221 38	69,806 57
Automatic Data Processing	1,779.000	60,729 00	69,914 70
Artio Intl Equity Fund	4,945 651	157,838 41	147,726 60
Burlington Northern	400 000	24,331 00	31,932 00
CBS	1,300 000	42,035 08	15,665 00
Chevron	300 000	20,504 22	21,129 00
Cisco Systems	1,500 000	27,056 09	35,310 00
Columbia Select Small Cap Fund	11,248 329	157,200 34	148,590 43
ConocoPhillips	999 000	34,714 89	45,114 84
Dell	2,755 000	85,855 86	42,041 30
Expeditors International	1,500 000	61,677 00	52,725 00
Express Scripts	500 000	23,417 85	38,790 00
General Electric	3,125 000	83,298 75	51,312 50
Honeywell International	1,200 000	45,126 00	44,580 00
Intel	1,890 000	51,185 57	36,987 30
International Business Machines	964 000	79,164.47	115,304 04
Invesco	4,000 000	50,002.50	91,040 00
Johnson & Johnson	700 000	44,599 66	42,623 00
Linear Technology	1,504 000	51,086.26	41,555 52
Lockheed Martin	800 000	48,342 50	62,464 00
Lowe's	1,400 000	25,742 50	29,316 00
Medtronic	1,700 000	82,305 25	62,560 00
Microsoft	3,387 000	103,735 00	87,113 64
Northern Trust	943 000	37,318 35	54,844 88
Old Mutual TS&W Mid Cap	13,204 225	75,000 00	97,843 31
Pepsico	1,200 000	52,162 56	70,392 00
Petsmart	2,000 000	43,250 20	43,500 00
Pimco Commodity Real Return Strategy Fund	8,038 585	50,000 00	61,816 72
Roche Holding	1,600 000	47,591 04	64,569 00
Target	1,550 000	50,646 07	72,354 00
Teva Pharmaceutical	501 000	21,234 89	25,330 56
Transocean	699 000	19,097 76	59,785 47
United Health Group	1,400 000	65,650 50	35,056 00
United National Foods	1,800 000	49,783 14	43,038 00
Vanguard Intl Equity Index	3,030 000	72,235 20	116,745 90
Viacom	1,300 000	64,043 92	36,452 00
Whole Foods Market	1,200 000	56,615 64	36,588 00
Yahoo	2,000 000	51,548 00	35,620 00
Line 10b		2,186,346 85	2,237,537 28
Abbott Laboratories, 5.600%, 05/15/11	100,000 000	101,684 00	107,004 00
Line 10c		101,684 00	107,004 00
		2,487,714 44	2,548,291 28

FORM 4720 - QUESTION B EXPLANATION
=====

SCHEDULE AND ITEM NUMBER:
SCHEDULE B, LINES 1

DESCRIPTION OF ACT OR TRANSACTION:
UNDISTRIBUTED INCOME FOR YEARS BEFORE 2007

AMOUNT OF ANY POLITICAL EXPENDITURE RECOVERED: NONE

DESCRIPTION OF SAFEGUARDS TO PREVENT FUTURE POLITICAL EXPENDITURES:
N/A

DATE OF CORRECTION: 02/01/2010

AN UNDISTRIBUTION OF INCOME WAS DISCOVERED BY THE FOUNDATION AND IT CORRECTED THIS ACTION BY MAKING A QUALIFYING DISTRIBUTION AND HAS ELECTED TO TREAT THE DISTRIBUTION AS BEING MADE OUT OF 2006'S UNDISTRIBUTED INCOME. THE FOUNDATION WROTE A CHECK ON FEBRUARY 1, 2010 TO THE AMERICAN RED CROSS TO SUPPORT THE HAITI DISASTER RELIEF.