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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation ASHINGTON-PICKETT FOUNDATION, INC.		A Employer identification number 59-2489531
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 407-851-1929
	City or town, state, and ZIP code ORLANDO, FL 32814-9044		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 353,791.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,635.	17,635.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<83,548.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	3,159,548.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	10.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	<65,903.>	17,635.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,000.	1,500.		1,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,500.	1,250.		1,250.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	314.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 6	231.	0.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	6,045.	2,750.		2,750.	
25 Contributions, gifts, grants paid	19,654.			19,654.	
26 Total expenses and disbursements. Add lines 24 and 25	25,699.	2,750.		22,404.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<91,602.>				
b Net investment income (if negative, enter -0-)		14,885.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			3,392.	1,193.	1,193.
	2 Savings and temporary cash investments			15,076.	161,930.	161,930.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			89,706.	87,515.	84,765.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 9			344,428.	110,331.	105,445.
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ PAINTING)			458.	458.	458.
	16 Total assets (to be completed by all filers)			453,060.	361,427.	353,791.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			453,060.	361,427.	
30 Total net assets or fund balances			453,060.	361,427.		
31 Total liabilities and net assets/fund balances			453,060.	361,427.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	453,060.
2 Enter amount from Part I, line 27a	2	<91,602.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	361,458.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	31.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	361,427.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB ACCOUNT - SEE ATTACHED			
b STATMENTS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 3,159,548.		3,243,096.	<83,548.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			<83,548.>
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<83,548.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	19,786.	381,401.	.051877
2006	20,600.	466,021.	.044204
2005	23,050.	449,813.	.051244
2004	17,222.	452,865.	.038029
2003	25,071.	478,675.	.052376

2 Total of line 1, column (d)	2	.237730
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047546
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	226,650.
5 Multiply line 4 by line 3	5	10,776.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	149.
7 Add lines 5 and 6	7	10,925.
8 Enter qualifying distributions from Part XII, line 4	8	22,404.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter. _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	149.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	149.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	149.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	149.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MICHAEL D. ASHINGTON-PICKETT Telephone no. ► 407-857-0202 Located at ► 1307 MONTCALM ST, ORLANDO, FL ZIP+4 ► 32806			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL D. ASHINGTON-PICKETT 1307 MONTCALM ST. ORLANDO, FL 32806	PRESIDENT/TRUSTEE 6.00	0.	0.	0.
SANDRA ASHINGTON-PICKETT 1307 MONTCALM ST. ORLANDO, FL 32806	SECRETARY/TRUSTEE 2.00	3,000.	0.	0.
MICHAEL D. ASHINGTON-PICKETT II 1307 MONTCALM ST. ORLANDO, FL 32806	DIRECTOR/TRUSTEE 1.00	0.	0.	0.
CLAIRE A. ASHINGTON-PICKETT 1307 MONTCALM ST. ORLANDO, FL 32806	DIRECTOR/TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	190,277.
b	Average of monthly cash balances	1b	39,367.
c	Fair market value of all other assets	1c	458.
d	Total (add lines 1a, b, and c)	1d	230,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	230,102.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,452.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	226,650.
6	Minimum investment return. Enter 5% of line 5	6	11,333.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,333.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	149.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	149.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,184.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,184.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,184.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,404.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,404.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	149.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,255.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				11,184.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			17,226.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 22,404.				
a Applied to 2007, but not more than line 2a			17,226.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				5,178.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				6,006.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED LIST OF DONATIONS				19,654.
Total			▶ 3a	19,654.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
CHARLES SCHWAB ACCOUNT - SEE ATTACHED STATEMENTS	3,159,548.	3,243,096.	0.	0.		<83,548.>
CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						<83,548.>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB ACCOUNT	17,635.	0.	17,635.
TOTAL TO FM 990-PF, PART I, LN 4	17,635.	0.	17,635.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK CREDIT	10.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	10.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX	314.	0.		0.
TO FORM 990-PF, PG 1, LN 18	314.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	170.	0.		0.
LICENSES AND FEES	61.	0.		0.
TO FORM 990-PF, PG 1, LN 23	231.	0.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ADJUSTMENT TO INVESTMENT COST BASIS FROM PRIOR YEAR	31.
TOTAL TO FORM 990-PF, PART III, LINE 5	31.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	87,515.	84,765.
TOTAL TO FORM 990-PF, PART II, LINE 10B	87,515.	84,765.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	6,167.	7,923.
MISCELLANEOUS INVESTMENTS	COST	104,443.	99,142.
OPTIONS	COST	<279.>	<1,620.>
TOTAL TO FORM 990-PF, PART II, LINE 13		110,331.	105,445.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL ASHINGTON-PICKETT
P.O. BOX 149044
ORLANDO, FL 32814

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

407-857-0202

NONE

FORM AND CONTENT OF APPLICATIONS

A TYPED LETTER OR PRINTED STATEMENT SHOWING THE PURPOSE OF THE CHARITY, CONFIRMATION OF TAX EXEMPT STATUS, AND FINANCIAL STATEMENT SHOWING A COMPLETE BREAKDOWN OF EXPENDITURES. INDIVIDUAL APPLICATIONS IN WRITING, IF POSSIBLE, EXPLAINING IN FULL, DETAILS OF THE APPLICANT'S NEEDS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

ASHINGTON-PICKETT FOUNDATION, INC.

LIST OF DONATIONS

October 1, 2008 – September 30, 2009

DATE	CHECK NO.	PAYEE	AMOUNT
11-5-08	1756	WUCF 89.9fm	250.00
11-5-08	1757	SPCA of Central Florida	100.00
12-5-08	1761	Women's Crisis Center Castle Rock	100.00
2-4-09	1764	First Presbyterian Church of Orlando	200.00
2-23-09	1765	Boy Scouts of America	250.00
2-23-09	1766	Statue of Liberty Ellis Island Fnd.	75.00
2-26-09	1767	Progress Energy (elec. for disabled per)	504.00
2-28-09	1768	Boone High School	25.00
3-19-09	1769	Ruby Peck Fnd. For Children's Educ.	100.00
5-29-09	1770	Orange County Regional History Center	250.00
6-24-09	1771	WMFE-TV/FM	3,400.00
4-13-09	1772	First Presbyterian Church of Orlando	2,000.00
8-7-09	1773	Junior Achievement	500.00
8-7-09	1774	The Navigators	500.00
8-7-09	1775	Hi-Tech Tutoring Center	250.00
8-7-09	1776	National House of Hope	250.00
8-7-09	1777	Cumberland College	500.00
8-7-09	1778	Salvation Army	1,000.00
8-7-09	1779	Children of the Night	250.00
8-7-09	1780	Alice Lloyd College	250.00
8-7-09	1781	Hospice of the Comforter	500.00
8-12-09	1782	Florida Family Association	500.00
8-12-09	1783	The Rutherford Institute	250.00
8-12-09	1784	Recording for the Blind & Dyslexic	100.00
8-12-09	1785	Vision Health International	100.00
8-12-09	1786	Florida Sheriffs Association	100.00
8-12-09	1787	PLUS – The Power of Faith	250.00
8-17-09	1788	Unity	1,000.00
8-25-09	1789	Progress Energy (elec. For disabled per)	500.00
8-25-09	1790	Thornwell Home & School for Children	500.00
8-31-09	1791	First Presbyterian Church of Orlando	5,000.00
9-29-09	1792	Arapahoe/Douglas Mental Health Ntwrk	100.00
		TOTAL	\$19,654.00

Ashington-Pickett Foundation, Inc.

EIN 59-2489531

Summary of Charles Schwab Gain/Loss Amounts

09/30/2009

	ST Proceeds	ST Cost	ST Gain/Loss	LT Proceeds	LT Cost	LT Gain/Loss	Total Gain/Loss
October	142,336	159,209	(16,872)	28,298	41,746	(13,448)	(30,320)
November	87,435	87,345	90	5,393	7,497	(2,104)	(2,014)
December	61,425	68,880	(7,455)	8,538	12,335	(3,797)	(11,252)
January	143,107	138,433	4,673	42,312	84,586	(42,274)	(37,600)
February	253,000	264,753	(11,754)	13,084	22,205	(9,121)	(20,874)
March	242,674	240,721	1,953	18,372	50,801	(32,429)	(30,476)
April	456,270	443,146	13,125	-	-	-	13,125
May	321,513	299,738	21,775	6,868	12,535	(5,667)	16,108
June	124,947	123,577	1,370	-	-	-	1,370
July	205,618	200,362	5,256	16,758	23,645	(6,887)	(1,631)
August	538,529	523,813	14,716	-	-	-	14,716
September	443,072	437,771	5,300	-	-	-	5,300
	3,019,925	2,987,748	32,178	139,622	255,348	(115,726)	(83,548)
Total Proceeds	3,159,548						
Total Cost	3,243,096						
Total Gain/Loss	(83,548)						

Charles Schwab

Schwab One Account of
ASHINGTON-PICKETT FOUNDATION I

Account Number

Statement Period

October 1-31, 2008

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	09/22/08	09/26/08	3,441.03	5,788.95	(2,347.92)
NATIONAL CITY 6.625%66TR II DUE 11/15/2066SUBJ TO XTRO : NCC+A	500.0000	02/01/08	09/29/08	2,041.03	10,505.00	(8,463.97)
FORD MOTOR COMPANY NEW : F	1,000.0000	08/28/08	10/01/08	4,591.02	4,278.95	312.07
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	09/25/08	10/01/08	2,991.03	4,758.95	(1,767.92)
WACHOVIA CAP TR 7.85%67TR PFD SECS DUE 12/15/67SUBJ TO XTRO : WB+D	500.0000	10/01/08	10/01/08	7,191.00	6,908.95	282.05
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	10/01/08	10/02/08	3,145.50	2,988.95	156.55
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	10/01/08	10/02/08	3,145.51	2,998.95	146.56
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	10/03/08	10/03/08	3,591.02	3,848.95	(257.93)
WACHOVIA CAP TR 7.85%67TR PFD SECS DUE 12/15/67SUBJ TO XTRO : WB+D	500.0000	10/01/08	10/03/08	9,665.99	7,258.95	2,407.04
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	10/03/08	10/14/08	3,345.51	3,188.95	156.56
NATIONAL CITY CORP NATL CITY CORP : NCC	500.0000	10/10/08	10/14/08	1,672.75	1,059.48	613.27
NATIONAL CITY CORP NATL CITY CORP : NCC	500.0000	10/10/08	10/14/08	1,672.75	1,064.47	608.28
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P : WNA+	500.0000	10/06/08	10/14/08	7,621.00	6,183.95	1,437.05
CHESAPEAKE ENERGY CORP : CHK	500.0000	10/17/08	10/17/08	9,915.99	9,138.95	777.04
CHESAPEAKE ENERGY CORP : CHK	100.0000	10/17/08	10/20/08	2,249.20	2,056.79	192.41
CHESAPEAKE ENERGY CORP : CHK	400.0000	10/17/08	10/20/08	8,996.78	8,227.16	769.62
CHESAPEAKE ENERGY CORP : CHK	500.0000	10/17/08	10/20/08	11,585.98	9,163.95	2,422.03
CHESAPEAKE ENERGY CORP : CHK	500.0000	10/20/08	10/20/08	11,210.98	10,933.95	277.03
R M R PREFERRED DIV FUND : RDR	400.0000	03/06/08	10/21/08	1,138.20	4,752.00	(3,613.80)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTAQ4701-001261 36450

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
R M R PREFERRED DIV FUND: RDR	600.0000	03/06/08	10/21/08	1,707.30	7,128.00	(5,420.70)
R M R PREFERRED DIV FUND: RDR	1.0000	08/11/08	10/21/08	2.85	7.81	(4.96)
R M R PREFERRED DIV FUND: RDR	97.0000	08/11/08	10/21/08	276.02	755.52	(479.50)
R M R PREFERRED DIV FUND: RDR	100.0000	08/11/08	10/21/08	284.55	780.90	(496.35)
R M R PREFERRED DIV FUND: RDR	202.0000	08/11/08	10/21/08	574.79	1,577.41	(1,002.62)
R M R PREFERRED DIV FUND: RDR	600.0000	08/11/08	10/21/08	1,707.30	4,685.37	(2,978.07)
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	42.0000	10/16/08	10/21/08	685.94	620.25	65.69
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	58.0000	10/16/08	10/21/08	947.25	856.54	90.71
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	400.0000	10/16/08	10/21/08	6,532.80	5,907.16	625.64
CHESAPEAKE ENERGY CORP: CHK	500.0000	10/20/08	10/23/08	10,940.98	11,223.95	(282.97)
CALL CHESAPEAKE ENERGY\$25 ADJ EXP 01/17/09: CHKAE	5.0000 ^s	10/17/08	10/28/08	1,237.29	787.70	449.59
CHESAPEAKE ENERGY CORP: CHK	500.0000	10/22/08	10/28/08	9,365.99	10,883.95	(1,517.96)
CHESAPEAKE ENERGY CORP: CHK	100.0000	10/27/08	10/28/08	1,772.20	1,790.95	(18.75)
CHESAPEAKE ENERGY CORP: CHK	400.0000	10/27/08	10/28/08	7,088.80	7,096.95	(8.15)
Total Short Term				142,336.33	159,208.71	(16,872.38)

G000012610610

Long Term

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SUNSTONE HOTEL INVS PFD PERPETUAL PFD SER A SUBJ TO XTRO: SHO+A	200.0000	04/15/05	10/01/08	2,897.43	5,055.98	(2,158.55)
SUNSTONE HOTEL INVS PFD PERPETUAL PFD SER A SUBJ TO XTRO: SHO+A	500.0000	11/01/05	10/01/08	7,243.56	12,284.95	(5,041.39)
PREFERREDPLUS TR 5.75%33CL A DUE 02/15/33SERIES GSG2: PYB	100.0000	01/03/05	10/14/08	1,458.20	2,367.99	(909.79)
PREFERREDPLUS TR 5.75%33CL A DUE 02/15/33SERIES GSG2: PYB	400.0000	01/03/05	10/14/08	5,832.80	9,471.96	(3,639.16)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTAQ4701-001261 36451

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Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)		Accounting Method Mutual Funds: Average All Other Securities: First In First Out [FIFO]					
Long Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PREFERREDPLUS TR 7.75%31SER QWS 1 DUE	02/15/31: PKH	100.0000	01/09/07	10/21/08	2,173.19	2,512.99	(339.80)
PREFERREDPLUS TR 7.75%31SER QWS 1 DUE	02/15/31: PKH	400.0000	01/09/07	10/21/08	8,692.79	10,051.96	(1,359.17)
Total Long Term					28,297.97	41,745.83	(13,447.86)

Total Realized Gain or (Loss)

170,634.30 **200,954.54** **(30,320.24)**

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/15/08	10/15/08	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	17.0400	1.0000	(17.04)

Total Money Market Fund [Non-Sweep] Activity

(17.04)

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/01/08	09/26/08	Sold	NATIONAL CITY CORP	(1,000.0000)	3.4500	3,441.03
			NATL CITY CORP: NCC			
10/06/08	10/01/08	Sold	FORD MOTOR COMPANY NEW: F	(1,000.0000)	4.6000	4,591.02
10/06/08	10/01/08	Bought	NATIONAL CITY CORP	1,000.0000	2.9900	(2,998.95)
			NATL CITY CORP: NCC			

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Errors for Your Account" section for an explanation of the endnote codes and symbols in this statement.

charlesSCHWAB

Schwab One® Account of
ASHINGTON-PICKETT FOUNDATION IAccount Number [REDACTED]
Statement Period
November 1-30, 2008

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
TELEPHONE & DATA 6.625%/45 (M) SENIOR NOTE DUE 03/31/45 SYMBOL: TDI	500.0000 500.0000	12.0000 24.9399	6,000.00 12,469.95	2% 06/08/05	(6,469.95) (6,469.95)	1271	Long-Term
US CELLULAR CORP 7.5%34 (M) DUE 06/15/34 SUBJ TO XTRO REDEMPTION SYMBOL: UZV	500.0000 500.0000	14.0499 25.0000	7,024.95 12,500.00	2% 06/14/04	(5,475.05) (5,475.05)	1630	Long-Term
USB CAPITAL X 6.5%66 (M) DUE 04/12/66 SUBJ TO XTRO REDEMPTION SYMBOL: USB+I	400.0000 400.0000	20.4000 24.2748	8,160.00 9,709.95	3% 06/08/07	(1,549.95) (1,549.95)	541	Long-Term
Total Other Assets			195,179.65	69%	(107,492.10)		

Total Investment Detail 282,729.91

Total Account Value 282,729.91

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHESAPEAKE ENERGY CORP: CHK	500.0000	10/28/08	10/29/08	10,165.99	8,908.95	1,257.04
SUNTRUST CAP IX 7.875%68 03/15/68SUBJ TO XTRO: STI+Z	76.0000	06/19/08	10/29/08	1,575.63	1,635.36	(59.73)
SUNTRUST CAP IX 7.875%68 03/15/68SUBJ TO XTRO: STI+Z	100.0000	06/19/08	10/29/08	2,073.19	2,151.79	(78.60)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Accounting Method

Mutual Funds: Average

All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SUNTRUST CAP IX 7.875%68 03/15/68SUBJ TO XTRO: STI+Z	124.0000	06/19/08	10/29/08	2,569.26	2,668.22	(98.96)
SUNTRUST CAP IX 7.875%68 03/15/68SUBJ TO XTRO: STI+Z	200.0000	06/19/08	10/29/08	4,144.57	4,303.58	(159.01)
CHESAPEAKE ENERGY CORP: CHK	500.0000	11/05/08	11/05/08	12,600.97	12,598.95	2.02
U S CAPITAL XI 6.60%68GTD TR PFD DUE 09/15/66SUBJ TO XTRO: USB+J	500.0000	03/10/08	11/06/08	11,162.98	11,625.00	(462.02)
CHESAPEAKE ENERGY CORP: CHK	500.0000	11/11/08	11/11/08	11,432.98	11,231.95	201.03
GENERAL ELECTRIC COMPANY: GE	500.0000	11/14/08	11/14/08	8,483.00	7,981.95	501.05
GENERAL ELECTRIC COMPANY: GE	500.0000	11/14/08	11/17/08	8,033.00	8,031.95	1.05
GENERAL ELECTRIC COMPANY: GE	250.0000	11/17/08	11/24/08	3,798.24	4,051.74	(253.50)
GENERAL ELECTRIC COMPANY: GE	750.0000	11/17/08	11/24/08	11,394.72	12,155.21	(760.49)
Total Short Term				87,434.53	87,344.65	89.88

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CORP BACKED TR 7.125%31AT&T NT BKD DUE 11/15/31SUBJ TO XTRO: JZJ	100.0000	02/22/07	11/19/08	1,797.67	2,506.99	(709.32)
CORP BACKED TR 7.125%31AT&T NT BKD DUE 11/15/31SUBJ TO XTRO: JZJ	200.0000	05/11/07	11/19/08	3,595.34	4,989.95	(1,394.61)
Total Long Term				5,393.01	7,496.94	(2,103.93)

Total Realized Gain or (Loss)

				92,827.54	94,841.59	(2,014.05)
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Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.



charlesschwab

Schwab One® Account of
ASHINGTON-PICKETT FOUNDATION I

Account Number
1234 5678 Statement Period
December 1-31, 2008

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)		Holding Days	Holding Period
					Cost Basis	Gain or (Loss)		
USB CAPITAL X 6.5%66 (M)	400.0000	23.0000	9,200.00	3%		(509.95)		
DUE 04/12/66	400.0000	24.2748	9,709.95	06/08/07		(509.95)	572	Long-Term
SUBJ TO XTRO REDEMPTION								
SYMBOL: USB+I								
Total Other Assets			186,471.95	62%		(80,692.95)		

Total Investment Detail	299,346.39
Total Account Value	299,346.39

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/Opened	Sold/Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SP D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	09/25/08	12/08/08	9,090.99	12,118.95	(3,027.96)
SP D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	11/14/08	12/15/08	8,729.00	8,792.95	(63.95)
QWEST COMMUNS INTL INC : Q	1,000.0000	12/10/08	12/16/08	2,977.66	3,336.95	(359.29)
QWEST COMMUNS INTL INC : Q	2,000.0000	12/15/08	12/16/08	5,955.33	5,966.95	(11.62)
CITIGROUP INC : C	200.0000	07/28/08	12/18/08	1,474.60	3,719.58	(2,244.98)
CITIGROUP INC : C	300.0000	07/28/08	12/18/08	2,211.90	5,579.37	(3,367.47)
CITIGROUP INC : C	500.0000	11/17/08	12/18/08	3,686.50	4,708.48	(1,021.98)
NATIONAL CITY CORP NATL CITY CORP : NCC	1,000.0000	12/23/08	12/23/08	1,663.04	1,676.95	(13.91)
SUNTRUST CAP IX 7.875%68 DUE 03/15/68SUBJ TO XTRO: STI+Z	100.0000	08/11/08	12/24/08	2,219.28	2,336.79	(117.51)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Realized Gain or (Loss) (continued)

		Accounting Method					
		Mutual Funds: Average					
		All Other Securities: First In First Out [FIFO]					
Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SUNTRUST CAP IX 7.875%68	DUE	400.0000	08/11/08	12/24/08	8,877.17	9,347.16	(469.99)
03/15/68SUBJ TO XTRO: STI+Z							
SUNTRUST CAP IX 7.875%68	DUE	500.0000	09/16/08	12/24/08	11,096.46	8,308.95	2,787.51
03/15/68SUBJ TO XTRO: STI+Z							
QWEST COMMUNS INTL INC: Q		1,000.0000	12/15/08	12/26/08	3,443.03	2,986.95	456.08
Total Short Term					61,424.96	68,880.03	(7,455.07)

Long Term

		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FLEET CAP TR VIII 7.2%32PFD SECS	DUE	100.0000	12/10/07	12/23/08	1,707.60	2,466.99	(759.39)
03/15/32: FBF+M							
FLEET CAP TR VIII 7.2%32PFD SECS	DUE	400.0000	12/10/07	12/23/08	6,830.40	9,867.96	(3,037.56)
03/15/32: FBF+M							
Total Long Term					8,538.00	12,334.95	(3,796.95)

Total Realized Gain or (Loss)

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/31/08	12/31/08	Reinvested Shares	SCHWAB VALUE ADVANTAGE	17.0300	1.0000	(17.03)
			MONEY FUND: SWVXX			

Total Money Market Fund [Non-Sweep] Activity

(17.03)

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Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
USB CAPITAL X 6.5%66 (M)	1,400.0000	21.2500	29,750.00	11%	(1,723.85)		
DUE 04/12/66	400.0000	24.2748	9,709.95	06/08/07	(1,209.95)	603	Long-Term
SUBJ TO XTRO REDEMPTION	100.0000	21.8195	2,181.95	01/14/09	(56.95)	17	Short-Term
SYMBOL: USB+I	100.0000	21.7577	2,175.77	01/15/09	(50.77)	16	Short-Term
	200.0000	21.7577	4,351.54	01/15/09	(101.54)	16	Short-Term
	300.0000	21.7577	6,527.32	01/15/09	(152.32)	16	Short-Term
	300.0000	21.7577	6,527.32	01/15/09	(152.32)	16	Short-Term
Cost Basis			31,473.85				
Total Other Assets			154,122.50	54%	(68,413.70)		

Total Investment Detail 282,959.19

Total Account Value 282,959.19

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BARCLAYS BANK 7.75%ADR FSPONSORED ADS	500.0000	10/13/08	01/09/09	9,042.99	4,883.95	4,159.04
SER 4 PFD SUBJ TO XTRO: BCS+C						
SUNTRUST CAP IX 7.875%68	100.0000	01/05/09	01/09/09	2,324.29	2,304.39	19.90
03/15/68SUBJ TO XTRO: STI+Z						
SUNTRUST CAP IX 7.875%68	400.0000	01/05/09	01/09/09	9,297.16	9,217.56	79.60
03/15/68SUBJ TO XTRO: STI+Z						
SUNTRUST CAP IX 7.875%68	500.0000	01/05/09	01/09/09	11,621.46	11,431.95	189.51
03/15/68SUBJ TO XTRO: STI+Z						
NATL RURAL UTILS 6.75%43COOPERATIVE DUE	100.0000	10/09/08	01/12/09	2,383.25	1,367.24	1,016.01
02/15/43FINANCIAL CO: NRN						

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Notes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

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Accounting Method

Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NATL RURAL UTILS 6.75%43COOPERATIVE DUE 02/15/43FINANCIAL CO: NRN	300.0000	10/09/08	01/12/09	7,149.74	4,101.71	3,048.03
GENERAL ELECTRIC COMPANY: GE	500.0000	01/23/09	01/23/09	6,208.01	6,206.95	1.06
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	12/15/08	01/23/09	8,322.48	8,730.95	(408.47)
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	12/16/08	01/23/09	8,322.47	9,001.95	(679.48)
BANK OF AMER CP 8.20%PFDDEP SHS REPSTNG 1/1000 NON CUM PERP : BAC+H	200.0000	01/09/09	01/26/09	2,767.20	4,442.78	(1,675.58)
BANK OF AMER CP 8.20%PFDDEP SHS REPSTNG 1/1000 NON CUM PERP : BAC+H	300.0000	01/09/09	01/26/09	4,150.80	6,664.17	(2,513.37)
PROSHARES ULTRA S&P 500: SSO	500.0000	01/22/09	01/26/09	11,607.98	11,256.95	351.03
PROSHARES ULTRA S&P 500: SSO	500.0000	01/26/09	01/26/09	11,332.98	11,131.95	201.03
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	01/15/09	01/26/09	8,497.63	8,234.95	262.68
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	01/16/09	01/26/09	8,497.63	8,556.95	(59.32)
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 : SPY	100.0000	01/22/09	01/26/09	8,497.64	8,201.95	295.69
PROSHARES ULTRA S&P 500: SSO	1,000.0000	01/27/09	01/27/09	23,082.92	22,696.95	385.97
Total Short Term				143,106.63	138,433.30	4,673.33

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A A G HOLDING INC 7.5%33SR DEB PFD DUE 11/05/33: GFW	200.0000	09/10/04	01/07/09	4,008.58	5,131.98	(1,123.40)
A A G HOLDING INC 7.5%33SR DEB PFD DUE 11/05/33: GFW	300.0000	09/10/04	01/07/09	6,012.88	7,700.97	(1,688.09)
A A G HOLDING INC 7.5%33SR DEB PFD DUE 11/05/33: GFW	500.0000	12/08/04	01/07/09	10,021.46	12,984.95	(2,963.49)

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Realized Gain or (Loss) (continued)

		Accounting Method		Mutual Funds: Average		All Other Securities: First In First Out [FIFO]	
Long Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUBLIC STORAGE 7.25% PFDPERPETUAL PFD REIT: PSA+I		100.0000	07/12/06	01/07/09	2,286.59	2,504.95	(218.36)
PUBLIC STORAGE 7.25% PFDPERPETUAL PFD REIT: PSA+I		100.0000	07/14/06	01/07/09	2,279.59	2,512.48	(232.89)
PUBLIC STORAGE 7.25% PFDPERPETUAL PFD REIT: PSA+I		100.0000	07/14/06	01/07/09	2,281.59	2,512.49	(230.90)
PUBLIC STORAGE 7.25% PFDPERPETUAL PFD REIT: PSA+I		200.0000	07/14/06	01/07/09	4,567.19	5,024.98	(457.79)
ROYAL BK SCOT 6.60% PFDNFON CUMULATIVE PERPETUALSUBJ TO XTRO: RBS+S		500.0000	09/18/07	01/20/09	2,568.03	11,884.95	(9,316.92)
ROYAL BK SCOT 7.25% ADRFSPONSORED ADR 1 ADR REP 1: RBS+H		500.0000	11/26/04	01/20/09	3,496.12	12,799.95	(9,303.83)
ROYAL BK SCOT 7.25% ADRFSPONSORED ADR 1 ADR REP 1: RBS+H		400.0000	12/17/04	01/20/09	2,796.89	10,117.95	(7,321.06)
ROYAL BK SCOT 6.60% PFDNFON CUMULATIVE PERPETUALSUBJ TO XTRO: RBS+S		100.0000	09/20/07	01/21/09	398.60	2,281.99	(1,883.39)
ROYAL BK SCOT 6.60% PFDNFON CUMULATIVE PERPETUALSUBJ TO XTRO: RBS+S		400.0000	09/20/07	01/21/09	1,594.43	9,127.96	(7,533.53)
Total Long Term					42,311.95	84,585.60	(42,273.65)

Total Realized Gain or (Loss)

					185,418.58	223,018.90	(37,600.32)
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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]



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Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PENN WEST ENERGY TRUST FTRUST UNIT: PWE	1,000.0000	11/19/08	01/28/09	13,172.97	14,766.95	(1,593.98)
PROSHARES ULTRA S&P 500: SSO	500.0000	01/27/09	01/28/09	11,992.98	11,401.95	591.03
PROSHARES ULTRA S&P 500: SSO	500.0000	01/27/09	01/28/09	12,057.98	11,581.95	476.03
BANK OF AMERICA 7.25%PFD: BAC+J	500.0000	01/09/09	02/02/09	5,993.01	10,456.95	(4,463.94)
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	100.0000	10/14/08	02/02/09	1,422.04	1,296.79	125.25
PROSHARES ULTRA S&P 500: SSO	1,000.0000	01/30/09	02/02/09	21,992.92	22,256.95	(264.03)
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	89.0000	10/14/08	02/03/09	1,172.35	1,154.14	18.21
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	91.0000	10/14/08	02/03/09	1,198.70	1,180.08	18.62
KEYCORP CAP IX 6.75%66ENH TR PFD DUE 12/15/66SUBJ TO XTRO: KEY+E	220.0000	10/14/08	02/03/09	2,897.96	2,852.94	45.02
PROSHARES ULTRA S&P 500: SSO	1,000.0000	02/03/09	02/03/09	22,562.92	22,566.95	(4.03)
PROSHARES ULTRA S&P 500: SSO	300.0000	02/03/09	02/04/09	6,770.01	6,794.08	(24.07)
PROSHARES ULTRA S&P 500: SSO	700.0000	02/03/09	02/04/09	15,861.96	15,852.87	9.09
PROSHARES ULTRA S&P 500: SSO	500.0000	02/04/09	02/05/09	11,267.98	11,191.95	76.03
USB CAPITAL X 6.5%66 DUE 04/12/66SUBJ TO XTRO: USB+I	100.0000	01/14/09	02/05/09	1,808.59	2,181.95	(373.36)
PROSHARES ULTRA S&P 500: SSO	1,000.0000	02/05/09	02/06/09	23,672.91	23,156.95	515.96
PROSHARES ULTRA S&P 500: SSO	1,000.0000	02/06/09	02/06/09	23,912.91	23,906.95	5.96
PROSHARES ULTRA S&P 500: SSO	500.0000	02/06/09	02/13/09	10,996.46	11,948.47	(952.01)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/06/09	02/13/09	11,167.98	11,948.48	(780.50)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/06/09	02/13/09	10,996.46	12,078.48	(1,082.02)
GENERAL ELECTRIC COMPANY: GE	1,000.0000	02/18/09	02/18/09	11,012.98	10,706.95	306.03
CALL PROSHARES ULTRA S&P\$24 06/20/09: SOJFX	10.0000 ^s	02/06/09	02/20/09	3,483.53	1,566.45	1,917.08
PROSHARES ULTRA S&P 500: SSO	200.0000	02/06/09	02/23/09	3,635.20	4,831.39	(1,196.19)

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA S&P 500: SSO	300.0000	02/06/09	02/23/09	5,452.79	7,247.08	(1,794.29)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/12/09	02/24/09	9,112.99	10,831.95	(1,718.96)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/13/09	02/24/09	9,382.99	10,993.48	(1,610.49)
Total Short Term				252,999.57	264,753.13	(11,753.56)

Long Term

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
USB CAPITAL X 6.5%66 DUE	100.0000	06/08/07	02/05/09	1,808.59	2,427.49	(618.90)
04/12/66SUBJ TO XTRO: USB+I						
USB CAPITAL X 6.5%66 DUE	100.0000	06/08/07	02/05/09	1,808.59	2,427.49	(618.90)
04/12/66SUBJ TO XTRO: USB+I						
USB CAPITAL X 6.5%66 DUE	200.0000	06/08/07	02/05/09	3,617.19	4,854.97	(1,237.78)
04/12/66SUBJ TO XTRO: USB+I						
CITIGROUP VII 7.125%31TR PFD STK DUE	200.0000	10/01/07	02/06/09	2,341.20	4,997.98	(2,656.78)
07/31/31UNIT SEC (TR: C+V						
CITIGROUP VII 7.125%31TR PFD STK DUE	300.0000	10/01/07	02/06/09	3,508.81	7,496.97	(3,988.16)
07/31/31UNIT SEC (TR: C+V						
Total Long Term				13,084.38	22,204.90	(9,120.52)

Total Realized Gain or (Loss)

266,083.95 **286,958.03** **(20,874.08)**

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Investment Detail - Total

Total Investment Detail	258,193.06
Total Account Value	258,193.06
Total Cost Basis	234,591.26 ¹

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/13/09	02/25/09	9,527.99	10,978.48	(1,450.49)
PROSHARES ULTRA S&P 500: SSO	500.0000	02/13/09	02/25/09	9,237.99	10,993.47	(1,755.48)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	02/23/09	02/25/09	4,146.50	3,893.48	253.02
POWERSHS EXCH TRAD FD TRPOWERSHARES FINANCIAL PREFERRED PO: PGF	100.0000	02/24/09	02/26/09	822.60	751.39	71.21
POWERSHS EXCH TRAD FD TRPOWERSHARES FINANCIAL PREFERRED PO: PGF	400.0000	02/24/09	02/26/09	3,286.42	3,005.56	280.86
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	02/23/09	02/26/09	4,258.02	3,893.47	364.55
PROSHARES ULTRA S&P 500: SSO	500.0000	02/13/09	02/27/09	8,863.00	10,978.47	(2,115.47)
POWERSHS EXCH TRAD FD TRPREFERRED PORTFOLIO ETF: PGX	500.0000	03/03/09	03/04/09	3,726.50	3,576.95	149.55
POWERSHS EXCH TRAD FD TRPREFERRED PORTFOLIO ETF: PGX	500.0000	03/03/09	03/04/09	3,726.50	3,581.95	144.55
USB CAPITAL X 6.5%66 DUE 04/12/66SUBJ TO XTRO: USB+I	200.0000	01/15/09	03/05/09	2,817.20	4,351.55	(1,534.35)
USB CAPITAL X 6.5%66 DUE 04/12/66SUBJ TO XTRO: USB+I	300.0000	01/15/09	03/05/09	4,225.81	6,527.32	(2,301.51)
USB CAPITAL X 6.5%66 DUE 04/12/66SUBJ TO XTRO: USB+I	100.0000	01/15/09	03/09/09	1,212.26	2,175.77	(963.51)

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Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
USB CAPITAL X 6.5%66 DUE	100.0000	01/15/09	03/09/09	1,212.25	2,175.77	(963.52)
04/12/66SUBJ TO XTRO: USB+I						
USB CAPITAL X 6.5%66 DUE	200.0000	01/15/09	03/09/09	2,424.51	4,351.54	(1,927.03)
04/12/66SUBJ TO XTRO: USB+I						
U S B CAPITAL XI 6.60%66GTD TR PFD DUE	100.0000	03/09/09	03/10/09	1,368.26	1,215.73	152.53
09/15/66SUBJ TO XTRO: USB+J						
U S B CAPITAL XI 6.60%66GTD TR PFD DUE	100.0000	03/09/09	03/10/09	1,368.25	1,215.74	152.51
09/15/66SUBJ TO XTRO: USB+J						
U S B CAPITAL XI 6.60%66GTD TR PFD DUE	200.0000	03/09/09	03/10/09	2,732.50	2,431.48	301.02
09/15/66SUBJ TO XTRO: USB+J						
POWERSHS EXCH TRAD FD TRPREFERRED PORTFOLIO ETF: PGX	500.0000	03/05/09	03/12/09	4,258.02	3,453.48	804.54
PROSHARES ULTRA S&P 500: SSO	500.0000	02/23/09	03/12/09	8,933.49	9,071.95	(138.46)
POWERSHS EXCH TRAD FD TRPREFERRED PORTFOLIO ETF: PGX	500.0000	03/05/09	03/13/09	4,303.02	3,453.47	849.55
PROSHARES ULTRA S&P 500: SSO	500.0000	02/23/09	03/16/09	9,257.99	8,976.95	281.04
CALL GENERAL ELECTRIC CO\$9 EXP	10.0000 ^S	02/24/09	03/18/09	1,573.54	2,066.45	(492.91)
06/20/09: GEWFD						
PROSHARES ULTRA S&P 500: SSO	500.0000	02/24/09	03/18/09	9,412.99	9,131.95	281.04
PROSHARES ULTRA S&P 500: SSO	500.0000	02/25/09	03/18/09	9,821.46	9,171.95	649.51
PROSHARES ULTRA S&P 500: SSO	500.0000	02/25/09	03/18/09	9,821.47	9,181.95	639.52
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	02/24/09	03/18/09	4,398.02	3,636.95	761.07
PROSHARES ULTRA S&P 500: SSO	500.0000	02/26/09	03/23/09	10,086.46	9,531.95	554.51
PROSHARES ULTRA S&P 500: SSO	500.0000	02/26/09	03/23/09	10,086.47	9,606.95	479.52
PROSHARES ULTRA S&P 500: SSO	500.0000	02/27/09	03/23/09	10,601.47	8,616.95	1,984.52
PROSHARES ULTRA S&P 500: SSO	500.0000	02/27/09	03/23/09	10,601.46	8,816.95	1,784.51
GENERAL ELECTRIC COMPANY: GE	1,000.0000	02/18/09	03/24/09	10,192.99	10,886.95	(693.96)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/10/09	03/26/09	10,626.47	8,191.95	2,434.52
PROSHARES ULTRA S&P 500: SSO	500.0000	03/18/09	03/26/09	10,626.46	9,421.95	1,204.51

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CT3Q4701-000761 22535

• Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA S&P 500: SSO	1,000.0000	03/19/09	03/26/09	21,502.92	20,166.95	1,335.97
PROSHARES ULTRA S&P 500: SSO	1,000.0000	03/23/09	03/26/09	21,612.92	21,236.95	375.97
Total Short Term				242,674.18	240,720.77	1,953.41

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	02/05/08	02/25/09	3,988.02	14,015.00	(10,026.98)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	02/06/08	02/25/09	4,146.50	13,600.00	(9,453.50)
SELECTIVE INS GP 7.50%66 09/27/66SUBJ TO XTRO: SGZ	4.0000	09/20/06	03/12/09	46.85	100.00	(53.15)
SELECTIVE INS GP 7.50%66 09/27/66SUBJ TO XTRO: SGZ	9.0000	09/20/06	03/12/09	105.43	225.00	(119.57)
SELECTIVE INS GP 7.50%66 09/27/66SUBJ TO XTRO: SGZ	100.0000	09/20/06	03/12/09	1,184.56	2,500.00	(1,315.44)
SELECTIVE INS GP 7.50%66 09/27/66SUBJ TO XTRO: SGZ	187.0000	09/20/06	03/12/09	2,215.13	4,675.00	(2,459.87)
SELECTIVE INS GP 7.50%66 09/27/66SUBJ TO XTRO: SGZ	200.0000	09/20/06	03/12/09	2,367.13	5,000.00	(2,632.87)
AMR CORP 7.875%39SR PUBLIC 07/13/39INCOME NOTES: AAR	100.0000	03/23/06	03/13/09	863.60	2,135.95	(1,272.35)
AMR CORP 7.875%39SR PUBLIC 07/13/39INCOME NOTES: AAR	400.0000	03/27/06	03/13/09	3,454.42	8,549.95	(5,095.53)
Total Long Term				18,371.64	50,800.90	(32,429.26)

Total Realized Gain or (Loss)

261,045.82	291,521.67	(30,475.85)
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Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Notes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	03/27/09	10,622.99	10,606.95	16.04
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	03/30/09	9,751.47	10,436.95	(685.48)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	03/30/09	9,751.47	10,643.48	(892.01)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	04/01/09	10,241.47	10,643.47	(402.00)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	04/01/09	10,241.46	10,803.48	(562.02)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	60.0000	02/26/09	04/01/09	545.19	498.83	46.36
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	440.0000	02/26/09	04/01/09	3,998.04	3,658.12	339.92
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	1,000.0000	03/18/09	04/01/09	9,086.47	8,816.95	269.52
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	03/31/09	04/01/09	4,543.24	4,438.48	104.76
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	03/31/09	04/02/09	4,766.50	4,438.47	328.03
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	03/31/09	04/02/09	4,766.49	4,438.48	328.01
PROSHARES ULTRA S&P 500: SSO	500.0000	03/26/09	04/07/09	10,406.26	10,803.47	(397.21)
PROSHARES ULTRA S&P 500: SSO	500.0000	03/30/09	04/07/09	10,406.25	9,598.48	807.77
PROSHARES ULTRA S&P 500: SSO	500.0000	03/30/09	04/08/09	10,496.76	9,598.47	898.29
PROSHARES ULTRA S&P 500: SSO	500.0000	03/31/09	04/08/09	10,496.75	10,126.95	369.80
PROSHARES ULTRA S&P 500: SSO	500.0000	03/31/09	04/08/09	10,491.76	10,231.95	259.81
PROSHARES ULTRA S&P 500: SSO	500.0000	04/07/09	04/08/09	10,491.75	10,373.48	118.27
BANK OF AMERICA CORP: BAC	1,000.0000	04/09/09	04/09/09	9,222.81	9,216.95	5.86
PROSHARES ULTRA S&P 500: SSO	500.0000	04/07/09	04/09/09	11,306.23	10,373.47	932.76
PROSHARES ULTRA S&P 500: SSO	500.0000	04/08/09	04/09/09	11,306.23	10,458.48	847.75
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	03/31/09	04/09/09	4,986.90	4,438.47	548.43
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	04/01/09	04/09/09	4,981.40	4,463.47	517.93

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Securities First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	04/01/09	04/09/09	4,986.89	4,463.48	523.41
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	04/09/09	04/09/09	4,981.39	4,973.08	8.31
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	1,000.0000	04/09/09	04/09/09	13,742.69	13,506.95	235.74
NICHOLAS APPLGATE EQTY: NIE	500.0000	03/18/09	04/13/09	5,771.38	5,456.95	314.43
NICHOLAS APPLGATE EQTY: NIE	300.0000	03/30/09	04/13/09	3,462.82	3,232.17	230.65
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	9.0000	04/09/09	04/14/09	101.21	95.91	5.30
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	100.0000	04/09/09	04/14/09	1,124.61	994.62	129.99
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	400.0000	04/09/09	04/14/09	4,498.42	3,978.46	519.96
NICHOLAS APPLGATE EQTY: NIE	100.0000	03/30/09	04/16/09	1,154.27	1,077.39	76.88
NICHOLAS APPLGATE EQTY: NIE	100.0000	03/30/09	04/16/09	1,154.27	1,077.39	76.88
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	991.0000	04/09/09	04/16/09	10,665.84	10,561.04	104.80
PROSHARES ULTRA S&P 500: SSO	500.0000	04/08/09	04/17/09	11,642.75	10,458.47	1,184.28
CALL PROSHARES ULTRA S&P\$24 05/16/09: SOJEX	10.0000 ^S	04/14/09	04/20/09	1,133.52	616.45	517.07
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/21/09	7,323.86	7,116.95	206.91
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/21/09	7,282.86	7,326.95	(44.09)
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/21/09	7,603.85	7,416.95	186.90
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/21/09	7,752.85	7,516.95	235.90
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/22/09	7,452.85	7,416.95	35.90

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Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/21/09	04/22/09	8,202.83	7,666.95	535.88
PROSHARES ULTRA S&P 500: SSO	1,000.0000	04/08/09	04/22/09	22,472.47	20,896.95	1,575.52
PROSHARES ULTRA S&P 500: SSO	500.0000	04/20/09	04/22/09	11,281.23	11,136.95	144.28
PROSHARES ULTRA S&P 500: SSO	500.0000	04/20/09	04/22/09	11,281.23	11,216.95	64.28
PROSHARES ULTRA S&P 500: SSO	1,000.0000	04/22/09	04/22/09	22,862.46	22,546.95	315.51
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/22/09	04/23/09	7,462.85	7,246.95	215.90
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/23/09	04/23/09	7,316.33	7,056.95	259.38
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/23/09	04/23/09	7,316.34	7,156.95	159.39
DIREXION SHS EXCH TRD FDFINANCIAL BEAR 3X SHARES: FAZ	1,000.0000	04/24/09	04/24/09	8,203.83	8,576.95	(373.12)
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/24/09	04/24/09	8,032.84	8,026.95	5.89
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/24/09	04/24/09	8,672.82	8,286.95	385.87
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/24/09	04/24/09	8,712.82	8,526.95	185.87
DIREXION SHS EXCH TRD FDFINANCIAL BULL 3X SHARES: FAS	1,000.0000	04/24/09	04/24/09	8,472.83	8,546.95	(74.12)
FORD MOTOR COMPANY NEW : F	500.0000	04/23/09	04/24/09	2,597.61	2,166.95	430.66
FORD MOTOR COMPANY NEW : F	1,000.0000	04/24/09	04/24/09	5,195.23	5,446.95	(251.72)

*Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHARES ULTRA S&P 500: SSO	1,000.0000	04/23/09	04/24/09	23,442.44	22,246.95	1,195.49
Total Short Term				456,270.38	443,145.61	13,124.77
Total Realized Gain or (Loss)				456,270.38	443,145.61	13,124.77

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here. Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/15/09	04/15/09	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	2.5500	1.0000	(2.55)
Total Money Market Fund [Non-Sweep] Activity						(2.55)

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
04/02/09	03/30/09	Bought	NICHOLAS APPLGATE EQTY: NIE	500.0000	10.7600	(5,386.95)
04/15/09	04/09/09	Bought	BANK OF AMERICA CORP: BAC	1,000.0000	9.2100	(9,216.95)
04/15/09	04/09/09	Sold	BANK OF AMERICA CORP: BAC	(1,000.0000)	9.2300	9,222.81
04/15/09	04/09/09	Sold	WACHOVIA FDG 7.25% PFD PERPETUAL: WNA+	(1,000.0000)	13.7500	13,742.69
04/15/09	04/09/09	Bought	WACHOVIA FDG 7.25% PFD PERPETUAL: WNA+	1,000.0000	13.5000	(13,506.95)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss)

Accounting Method

Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BEAR 3X SHARES: FAZ	500.0000	04/28/09	04/28/09	4,536.40	4,441.95	94.45
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BEAR 3X SHARES: FAZ	500.0000	04/28/09	04/28/09	4,536.41	4,446.95	89.46
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,000.0000	04/28/09	04/29/09	3,646.43	3,526.95	119.48
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,000.0000	04/28/09	04/29/09	3,646.43	3,566.95	79.48
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	200.0000	04/30/09	05/01/09	753.28	798.69	(45.41)
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,800.0000	04/30/09	05/01/09	6,779.57	7,188.26	(408.69)
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	2,000.0000	05/01/09	05/04/09	7,492.85	7,406.95	85.90
URE						
PROSHARES ULTRA S&P 500: SSO	1,000.0000	04/23/09	05/05/09	25,412.39	22,046.95	3,365.44
PROSHS ULTRA REAL ESTATE REAL ESTATE:	52.0000	05/01/09	05/05/09	209.37	192.06	17.31
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	448.0000	05/01/09	05/05/09	1,803.84	1,654.68	149.16
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	500.0000	05/01/09	05/05/09	2,013.20	1,846.74	166.46
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,000.0000	05/01/09	05/05/09	4,026.41	3,693.47	332.94
URE						
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BEAR 3X SHARES: FAZ	1,000.0000	04/28/09	05/06/09	5,992.89	9,156.95	(3,164.06)
PROSHS ULTRA REAL ESTATE REAL ESTATE:	2,000.0000	05/01/09	05/06/09	8,196.31	7,086.95	1,109.36
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	2,000.0000	05/06/09	05/06/09	8,012.84	7,806.95	205.89
URE						
PROSHS ULTRA REAL ESTATE REAL ESTATE:	2,000.0000	05/06/09	05/06/09	8,196.31	8,006.95	189.36
URE						

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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Accounting Method Mutual Funds: Average All Other Securities: First In First Out [FIFO]						
Realized Gain or (Loss) (continued)						
Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Realized Gain or (Loss)
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BULL 3X SHARES: FAS		1,000.0000	04/24/09	05/07/09	12,736.20	4,529.25
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BULL 3X SHARES: FAS		1,000.0000	04/30/09	05/07/09	12,736.19	3,949.24
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BULL 3X SHARES: FAS		1,000.0000	05/06/09	05/07/09	10,772.77	925.82
PENN WEST ENERGY TRUST FTRUST UNIT: PWE		1,000.0000	01/21/09	05/08/09	12,975.03	918.08
PENN WEST ENERGY TRUST FTRUST UNIT: PWE		500.0000	01/30/09	05/08/09	6,487.51	780.56
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		2,000.0000	05/07/09	05/08/09	8,252.83	605.88
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		2,000.0000	05/07/09	05/08/09	7,952.84	(34.11)
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP		200.0000	05/07/09	05/11/09	1,453.17	171.78
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP		300.0000	05/07/09	05/11/09	2,179.76	257.67
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP		500.0000	05/07/09	05/11/09	3,632.93	429.46
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		300.0000	05/11/09	05/11/09	1,204.93	20.84
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		700.0000	05/11/09	05/11/09	2,811.49	48.63
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		1,000.0000	05/11/09	05/11/09	4,016.42	149.47
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		490.0000	05/11/09	05/12/09	1,919.05	25.95
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		500.0000	05/11/09	05/12/09	1,958.20	26.46
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE		1,010.0000	05/11/09	05/12/09	3,955.58	53.47

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/11/09	05/12/09	7,852.84	7,766.95	85.89
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/12/09	05/12/09	7,716.32	7,086.95	629.37
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/12/09	05/12/09	7,716.33	7,666.95	49.38
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/12/09	05/14/09	6,892.87	7,506.95	(614.08)
PROSHARES ULTRA S&P 500: SSO	1,000.0000	04/23/09	05/15/09	25,075.94	21,706.95	3,368.99
CALL DIREXION FINCL BULL\$9 EXP 05/16/09: FASEI	10.0000 ^s	05/01/09	05/16/09	733.53	0.00	733.53
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BULL 3X SHARES: FAS	1,000.0000	05/07/09	05/18/09	9,352.80	10,476.95	(1,124.15)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/13/09	05/18/09	6,712.87	6,586.95	125.92
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/15/09	05/20/09	7,592.85	6,626.95	965.90
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/19/09	05/21/09	7,132.86	7,206.95	(74.09)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	05/20/09	05/21/09	3,566.43	3,593.47	(27.04)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	05/20/09	05/21/09	3,566.43	3,593.48	(27.05)
BLKRK CP HIGH YIELD FD V: HYV	1,000.0000	04/30/09	05/26/09	8,022.84	7,416.95	605.89
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	400.0000	05/13/09	05/26/09	2,853.14	2,650.78	202.36
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	600.0000	05/13/09	05/26/09	4,279.72	3,976.17	303.55
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/21/09	05/26/09	7,336.33	6,926.95	409.38
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/21/09	05/26/09	7,336.34	6,926.95	409.39

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

		Accounting Method					
		Mutual Funds: Average					
		All Other Securities: First In First Out [FIFO]					
Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	100.0000	05/22/09	05/26/09	373.64	348.26	25.38
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	100.0000	05/22/09	05/26/09	373.64	348.27	25.37
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	100.0000	05/22/09	05/26/09	373.64	348.32	25.32
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	400.0000	05/22/09	05/26/09	1,494.58	1,393.22	101.36
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	500.0000	05/22/09	05/26/09	1,868.21	1,741.49	126.72
PROSHS ULTRA REAL ESTATE REAL ESTATE:	URE	800.0000	05/22/09	05/26/09	2,989.14	2,786.46	202.68
Total Short Term					321,513.12	299,738.17	21,774.95

Long Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PREFERRED PLUS TR 8.00% 31SER QWS 2 DUE	02/15/31TR CTF: PJA	100.0000	08/04/06	04/29/09	1,373.57	2,506.99	(1,133.42)
PREFERRED PLUS TR 8.00% 31SER QWS 2 DUE	02/15/31TR CTF: PJA	400.0000	08/04/06	04/29/09	5,494.30	10,027.96	(4,533.66)
Total Long Term					6,867.87	12,534.95	(5,667.08)

Total Realized Gain or (Loss)					328,380.99	312,273.12	16,107.87
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Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.



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Schwab One® Account of
ASHINGTON-PICKETT FOUNDATION IAccount Number [REDACTED]
Statement Period
June 1-30, 2009

Investment Detail - Total

Total Investment Detail 324,749.42

Total Account Value 324,749.42
Total Cost Basis 190,679.43¹Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/22/09	05/28/09	7,056.34	7,066.95	(10.61)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	05/27/09	05/28/09	3,528.17	3,553.47	(25.30)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	05/27/09	05/28/09	3,528.17	3,553.48	(25.31)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/28/09	05/29/09	7,512.85	6,883.48	629.37
BANK OF AMERICA CORP : BAC	1,000.0000	05/22/09	06/01/09	11,612.75	11,606.95	5.80
DIREXION SHS EXCH TRD FDDAILY FINANCIAL BULL 3X SHARES: FAS	1,000.0000	05/20/09	06/01/09	10,712.77	10,266.95	445.82
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	05/28/09	06/01/09	7,952.84	6,883.47	1,069.37
DRYSHIPS INC F : DRY5	1,000.0000	06/03/09	06/08/09	6,956.34	7,466.95	(510.61)
DRYSHIPS INC F : DRY5	1,000.0000	06/03/09	06/08/09	6,956.35	7,466.95	(510.60)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/10/09	06/10/09	7,812.84	7,606.95	205.89
CALL U S NATURAL GAS FUN\$21 EXP 01/16/10: UNEAU	10.0000 ^s	06/08/09	06/11/09	1,333.51	1,166.45	167.06
UNITED STATES NAT GAS FDMMASTER LTD PARTNERSHIP: UNG	1,000.0000	06/08/09	06/11/09	14,032.68	14,126.95	(94.27)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED STATES NAT GAS FDMASTER LTD PARTNERSHIP: UNG	1,000.0000	06/10/09	06/11/09	14,452.67	14,006.95	445.72
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	06/11/09	06/12/09	3,956.42	3,843.47	112.95
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	06/11/09	06/12/09	3,956.41	3,843.48	112.93
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/15/09	06/18/09	6,972.87	7,306.95	(334.08)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/17/09	06/25/09	6,612.87	6,926.95	(314.08)
Total Short Term				124,946.85	123,576.80	1,370.05

Total Realized Gain or (Loss)

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

124,946.85

123,576.80

1,370.05

Transaction Detail - Purchases & Sales**Money Market Fund [Non-Sweep] Activity**

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
06/15/09	06/15/09	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	1.5700	1.0000	(1.57)

Total Money Market Fund [Non-Sweep] Activity

(1.57)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Notes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Total

Total Investment Detail 332,541.06

Total Account Value 332,541.06
Total Cost Basis 199,216.16

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/18/09	06/26/09	6,972.87	6,766.95	205.92
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/22/09	06/29/09	7,036.34	6,766.95	269.39
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/23/09	06/29/09	7,036.34	6,463.48	572.86
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	06/23/09	06/30/09	7,096.86	6,463.47	633.39
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	100.0000	06/25/09	06/30/09	354.83	327.99	26.84
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	200.0000	06/25/09	06/30/09	709.69	655.98	53.71
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	200.0000	06/25/09	06/30/09	709.69	655.99	53.70
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	200.0000	06/25/09	06/30/09	709.69	655.99	53.70
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	300.0000	06/25/09	06/30/09	1,064.53	982.60	81.93
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	700.0000	06/25/09	06/30/09	2,483.90	2,274.95	208.95
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	06/25/09	06/30/09	3,548.43	3,275.35	273.08

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sld/ Closed	Total Proceeds	Accounting Method	
					Mutual Funds: Average	Realized
					All Other Securities: First In First Out [FIFO]	Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	100.0000	07/02/09	07/06/09	339.88	331.35	8.53
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	700.0000	07/02/09	07/06/09	2,379.13	2,319.43	59.70
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,200.0000	07/02/09	07/06/09	4,078.50	3,976.17	102.33
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	07/02/09	07/06/09	6,797.51	6,686.95	110.56
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	07/02/09	07/06/09	6,592.88	6,706.95	(114.07)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	400.0000	07/06/09	07/06/09	1,359.50	1,277.39	82.11
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,600.0000	07/06/09	07/06/09	5,438.00	5,109.56	328.44
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	4,000.0000	07/07/09	07/08/09	12,232.73	13,166.95	(934.22)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	300.0000	07/07/09	07/13/09	947.45	957.52	(10.07)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	3,700.0000	07/07/09	07/13/09	11,685.27	11,809.43	(124.16)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	500.0000	05/20/09	07/13/09	5,826.37	6,156.95	(330.58)
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	25.0000	06/23/09	07/13/09	291.32	287.85	3.47
SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF	475.0000	06/23/09	07/13/09	5,535.05	5,469.10	65.95
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	400.0000	07/09/09	07/14/09	2,785.15	2,666.78	118.37
COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	600.0000	07/09/09	07/14/09	4,177.72	4,000.17	177.55
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	4,000.0000	07/08/09	07/14/09	13,192.71	11,966.95	1,225.76

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Notes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	4,000.0000	07/09/09	07/14/09	13,392.70	12,286.95	1,105.75
BLKRK CP HIGH YIELD FD V: HYV	1,000.0000	05/11/09	07/15/09	8,262.83	7,956.95	305.88
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	07/16/09	07/16/09	7,192.86	7,206.95	(14.09)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	07/16/09	07/20/09	7,232.86	7,226.95	5.91
DRYSHIPS INC F: DRYs	1,000.0000	06/08/09	07/21/09	6,222.88	6,753.48	(530.60)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	140.0000	07/21/09	07/22/09	511.90	514.29	(2.39)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,860.0000	07/21/09	07/22/09	6,800.96	6,832.66	(31.70)
BANK OF AMERICA CORP: BAC	1,000.0000	07/17/09	07/23/09	12,812.72	12,816.95	(4.23)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	07/24/09	07/24/09	7,852.84	7,646.95	205.89
DRYSHIPS INC F: DRYs	55.0000	06/08/09	07/27/09	383.70	371.44	12.26
DRYSHIPS INC F: DRYs	145.0000	06/08/09	07/27/09	1,011.57	979.25	32.32
DRYSHIPS INC F: DRYs	800.0000	06/08/09	07/27/09	5,581.07	5,402.78	178.29
DRYSHIPS INC F: DRYs	1,000.0000	07/21/09	07/27/09	6,976.34	6,186.95	789.39
Total Short Term				205,617.57	200,361.75	5,255.82

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FIFTH THIRD CAP 7.25%67CAP TRUST V DUE 08/15/67SUBJ TO XTRO: FTB+A	19.0000	12/03/07	07/16/09	336.94	443.08	(106.14)
FIFTH THIRD CAP 7.25%67CAP TRUST V DUE 08/15/67SUBJ TO XTRO: FTB+A	481.0000	12/03/07	07/16/09	8,650.82	11,216.87	(2,566.05)
PREFERREDPLUS TR 8.50%29SER LMG-2 DUE 07/15/29: PKK	100.0000	11/30/05	07/16/09	1,555.56	2,396.99	(841.43)

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Realized Gain or (Loss) (continued)

Realized Gain or (Loss) (continued)							Accounting Method
							Mutual Funds: Average
							All Other Securities: First In First Out [FIFO]
Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
PREFERREDPLUS TR 8.50%29SER LMG-2 DUE 07/15/29: PKK	400.0000	11/30/05	07/16/09	6,214.28	9,587.96	(3,373.68)	
Total Long Term				16,757.60	23,644.90	(6,887.30)	
Total Realized Gain or (Loss)				222,375.17	224,006.65	(1,631.48)	

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/15/09	07/15/09	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	0.7800	1.0000	(0.78)
Total Money Market Fund [Non-Sweep] Activity						(0.78)

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
07/14/09	07/09/09	Bought	COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	600.0000	6.6600	(4,000.17)
07/14/09	07/09/09	Bought	COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	400.0000	6.6600	(2,666.78)
07/17/09	07/14/09	Sold	COHEN & STEERS REIT PREFERRED BALANCE INCOME: RNP	(1,000.0000)	6.9700	6,962.87
07/20/09	07/15/09	Sold	BLKRK CP HIGH YIELD FD V: HYV	(1,000.0000)	8.2700	8,262.83

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Equities for Your Account" section for an explanation of the endnote codes and symbols in this statement.

Investment Detail - Total

Total Investment Detail 347,094.01

Total Account Value 347,094.01

Total Cost Basis 151,477.53

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BANK OF AMERICA CORP: BAC	1,000.0000	07/23/09	07/29/09	13,552.70	12,656.95	895.75
PROSHS ULTRA REAL ESTATE: URE	100.0000	07/27/09	07/29/09	397.03	402.35	(5.32)
BANK OF AMERICA CORP: BAC	1,000.0000	07/28/09	07/30/09	14,002.68	13,136.95	865.73
DRYSHIPS INC F: DRYs	100.0000	07/28/09	07/30/09	698.68	686.46	12.22
DRYSHIPS INC F: DRYs	222.0000	07/28/09	07/30/09	1,551.08	1,523.95	27.13
DRYSHIPS INC F: DRYs	2,000.0000	07/28/09	07/30/09	13,973.65	13,646.95	326.70
PROSHARES ULTRA S&P 500: SSO	500.0000	07/27/09	07/30/09	14,917.66	14,821.95	95.71
PROSHS ULTRA REAL ESTATE: URE	1,900.0000	07/27/09	07/30/09	7,957.41	7,644.60	312.81
PROSHS ULTRA REAL ESTATE: URE	2,000.0000	07/28/09	07/30/09	8,376.22	8,066.95	309.27
BANK OF AMERICA CORP: BAC	1,000.0000	07/30/09	08/03/09	15,352.65	13,856.95	1,495.70
BANK OF AMERICA CORP: BAC	1,000.0000	07/31/09	09/03/09	15,552.65	14,756.95	795.70
PROSHARES ULTRA S&P 500: SSO	500.0000	07/31/09	09/03/09	15,362.65	14,961.95	400.70
BANK OF AMERICA CORP: BAC	1,000.0000	08/03/09	09/04/09	15,332.65	15,246.95	85.70
BANK OF AMERICA CORP: BAC	1,000.0000	08/04/09	09/05/09	16,372.62	15,136.95	1,235.67
BANK OF AMERICA CORP: BAC	1,000.0000	08/04/09	09/05/09	16,606.09	15,766.95	839.14
BANK OF AMERICA CORP: BAC	1,000.0000	08/04/09	09/05/09	16,606.10	15,776.95	829.15

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Realized Gain or (Loss) (continued)

		Accounting Method		Mutual Funds: Average		All Other Securities: First In First Out [FIFO]			
Short Term (continued)		Quantity/Par		Acquired/ Opened		Sold/ Closed		Total Proceeds	
								Cost Basis	
								Gain or (Loss)	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/04/09		08/05/09		10,092.79	
URE								9,586.95	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/05/09		08/05/09		10,012.79	
URE								9,806.95	
SECTOR SPDR FINCL SELECT SHARES OF		500.0000		07/13/09		08/05/09		6,842.87	
BENEFICIAL INT: XLF								5,678.48	
BANK OF AMERICA CORP: BAC		200.0000		08/05/09		08/06/09		3,370.52	
BANK OF AMERICA CORP: BAC		800.0000		08/05/09		08/06/09		13,482.89	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/05/09		08/06/09		10,932.76	
URE								9,706.95	
RADIAN GROUP INC: RDN		330.0000		08/03/09		08/06/09		2,385.48	
BANK OF AMERICA CORP: BAC		1,000.0000		08/05/09		08/07/09		16,942.61	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/06/09		08/07/09		10,932.76	
URE								10,606.95	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/06/09		08/07/09		10,912.76	
URE								10,726.95	
CITIGROUP INC: C		500.0000		11/17/08		08/10/09		1,983.21	
CITIGROUP INC: C		1,500.0000		08/10/09		08/10/09		5,949.63	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/07/09		08/10/09		11,312.75	
URE								11,506.95	
RADIAN GROUP INC: RDN		1,000.0000		08/11/09		08/12/09		6,962.87	
CITIGROUP INC: C		500.0000		08/10/09		08/13/09		2,078.21	
CITIGROUP INC: C		1,500.0000		08/12/09		08/13/09		6,234.62	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/10/09		08/13/09		10,632.77	
URE								11,103.47	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/10/09		08/13/09		10,436.25	
URE								11,103.48	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		2,000.0000		08/10/09		08/13/09		10,436.26	
URE								11,106.95	
PROSHS ULTRA REAL ESTATE REAL ESTATE:		400.0000		08/12/09		08/13/09		2,134.75	
URE								2,117.39	
								17.36	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Footnotes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	600.0000	08/12/09	08/13/09	3,202.13	3,176.09	26.04
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	08/12/09	08/13/09	5,336.39	5,293.47	42.92
RADIAN GROUP INC: RDN	1,000.0000	08/12/09	08/13/09	6,862.87	6,706.95	155.92
RADIAN GROUP INC: RDN	1,000.0000	08/13/09	08/13/09	6,912.87	6,556.95	355.92
SECTOR SPDR FINCL SELECT SHARES OF BENEFICIAL INT: XLF	500.0000	07/13/09	08/13/09	7,111.34	5,678.47	1,432.87
SECTOR SPDR FINCL SELECT SHARES OF BENEFICIAL INT: XLF	500.0000	08/12/09	08/13/09	7,111.34	7,078.48	32.86
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,419.0000	08/13/09	08/14/09	7,300.71	7,310.32	(9.61)
BANK OF AMERICA CORP: BAC	200.0000	08/06/09	08/18/09	3,398.52	3,413.25	(14.73)
BANK OF AMERICA CORP: BAC	300.0000	08/06/09	08/18/09	5,097.78	5,119.76	(21.98)
BANK OF AMERICA CORP: BAC	500.0000	08/06/09	08/18/09	8,496.31	8,533.47	(37.16)
PROSHS ULTRA FINANCIALS: UYG	520.0000	08/17/09	08/18/09	2,639.72	2,627.81	11.91
PROSHS ULTRA FINANCIALS: UYG	1,480.0000	08/17/09	08/18/09	7,513.06	7,479.14	33.92
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	08/13/09	08/18/09	9,492.80	10,303.47	(810.67)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	100.0000	08/13/09	08/20/09	505.75	515.17	(9.42)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	481.0000	08/13/09	08/20/09	2,432.68	2,477.99	(45.31)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,419.0000	08/14/09	08/20/09	12,234.22	12,439.26	(205.04)
CITIGROUP INC: C	500.0000	08/12/09	08/21/09	2,348.20	2,026.74	321.46
CITIGROUP INC: C	1,500.0000	08/21/09	08/21/09	7,044.60	7,040.21	4.39
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	200.0000	08/14/09	08/21/09	1,045.27	996.46	48.81
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	300.0000	08/14/09	08/21/09	1,567.92	1,494.70	73.22

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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Realized Gain or (Loss) (continued)

		Accounting Method					
		Mutual Funds: Average					
		All Other Securities: First In First Out [FIFO]					
Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
PROSHS ULTRA REAL ESTATE REAL ESTATE:	300.0000	08/14/09	08/21/09	1,567.92	1,494.70	73.22	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	581.0000	08/14/09	08/21/09	3,036.53	2,987.69	48.84	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	619.0000	08/14/09	08/21/09	3,235.14	3,084.05	151.09	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,581.0000	08/14/09	08/21/09	8,262.92	7,877.04	385.88	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	419.0000	08/17/09	08/21/09	2,189.86	1,987.52	202.34	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,581.0000	08/17/09	08/21/09	8,357.77	7,499.43	858.34	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	419.0000	08/21/09	08/21/09	2,215.00	2,146.74	68.26	
URE							
CITIGROUP INC: C	500.0000	08/21/09	08/24/09	2,448.20	2,346.74	101.46	
CITIGROUP INC: C	500.0000	08/21/09	08/24/09	2,463.78	2,346.74	117.04	
CITIGROUP INC: C	1,500.0000	08/21/09	08/24/09	7,344.59	7,040.21	304.38	
CITIGROUP INC: C	2,500.0000	08/24/09	08/24/09	12,318.88	12,305.79	13.09	
FREDDIE MAC VOTING SHS: FRE	4,000.0000	08/26/09	08/26/09	7,672.85	7,686.95	(14.10)	
PROSHS ULTRA REAL ESTATE REAL ESTATE:	1,581.0000	08/21/09	08/26/09	8,423.44	8,100.21	323.23	
URE							
PROSHS ULTRA REAL ESTATE REAL ESTATE:	2,000.0000	08/21/09	08/26/09	10,655.84	10,626.95	28.89	
URE							
Total Short Term				538,529.27	523,813.38	14,715.89	

Total Realized Gain or (Loss)

538,529.27	523,813.38	14,715.89
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Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Footnotes for Your Account" section for an explanation of the endnote codes and symbols in this statement.

Investment Detail - Total

Total Investment Detail	352,139.90
Total Account Value	352,139.90
Total Cost Basis	196,139.98 ¹

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FREDDIE MAC VOTING SHS: FRE	1,500.0000	08/27/09	08/27/09	3,247.96	3,186.95	61.01
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	08/27/09	08/27/09	10,536.25	10,466.95	69.30
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	08/27/09	08/27/09	10,536.25	10,486.95	49.30
CITIGROUP INC: C	500.0000	08/24/09	08/28/09	2,688.19	2,461.16	227.03
CITIGROUP INC: C	500.0000	08/27/09	08/28/09	2,688.19	2,541.74	146.45
CITIGROUP INC: C	1,000.0000	08/27/09	08/28/09	5,376.39	5,083.48	292.91
FREDDIE MAC VOTING SHS: FRE	3,800.0000	08/28/09	08/28/09	8,922.82	8,594.95	327.87
CITIGROUP INC: C	500.0000	08/27/09	08/31/09	2,513.20	2,541.73	(28.53)
CITIGROUP INC: C	1,500.0000	08/28/09	08/31/09	7,539.59	7,985.21	(445.62)
FREDDIE MAC VOTING SHS: FRE	1,000.0000	08/31/09	08/31/09	2,207.62	2,212.32	(4.70)
FREDDIE MAC VOTING SHS: FRE	2,000.0000	08/31/09	08/31/09	4,415.25	4,424.63	(9.38)
FREDDIE MAC VOTING SHS: FRE	3,000.0000	09/01/09	09/03/09	5,422.91	6,096.95	(674.04)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	3,000.0000	09/08/09	09/08/09	15,262.65	15,276.95	(14.30)
GENERAL ELECTRIC COMPANY: GE	1,000.0000	09/09/09	09/09/09	14,762.67	14,766.95	(4.28)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	800.0000	09/09/09	09/09/09	4,285.11	4,210.78	74.33

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out (FIFO)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,200.0000	09/09/09	09/09/09	6,427.66	6,316.17	111.49
HIGHLAND CREDIT STRTGY: HCF	200.0000	07/31/09	09/10/09	1,168.57	1,053.39	115.18
HIGHLAND CREDIT STRTGY: HCF	800.0000	07/31/09	09/10/09	4,674.31	4,213.56	460.75
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	09/11/09	09/11/09	5,576.38	5,593.47	(17.09)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	1,000.0000	09/11/09	09/11/09	5,577.77	5,593.48	(15.71)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	09/11/09	09/11/09	11,172.76	11,066.95	105.81
RADIAN GROUP INC: RDN	200.0000	09/14/09	09/14/09	2,009.44	1,960.70	48.74
RADIAN GROUP INC: RDN	1,800.0000	09/14/09	09/14/09	18,083.28	17,646.25	437.03
RADIAN GROUP INC: RDN	3,000.0000	09/14/09	09/14/09	30,142.27	29,856.95	285.32
DRYSHIPS INC F: DRYs	1,127.0000	07/28/09	09/15/09	8,197.39	7,736.44	460.95
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,000.0000	09/16/09	09/16/09	12,692.72	12,486.95	205.77
RADIAN GROUP INC: RDN	1,000.0000	09/15/09	09/16/09	11,492.75	11,286.95	205.80
RADIAN GROUP INC: RDN	100.0000	09/16/09	09/16/09	1,172.62	1,162.23	10.39
RADIAN GROUP INC: RDN	178.0000	09/16/09	09/16/09	2,087.27	2,068.62	18.65
RADIAN GROUP INC: RDN	1,722.0000	09/16/09	09/16/09	20,192.55	20,013.90	178.65
RADIAN GROUP INC: RDN	2,000.0000	09/16/09	09/16/09	24,092.43	23,706.95	385.48
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	400.0000	09/17/09	09/18/09	2,631.00	2,676.93	(45.93)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,600.0000	09/17/09	09/18/09	17,101.54	17,400.02	(298.48)
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	100.0000	09/18/09	09/18/09	658.75	648.23	10.52
PROSHS ULTRA REAL ESTATE REAL ESTATE: URE	2,900.0000	09/18/09	09/18/09	19,103.78	18,798.72	305.06
FORD MOTOR COMPANY NEW: F	1,000.0000	09/16/09	09/23/09	7,358.07	7,226.95	131.12

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Accounting Method						
Mutual Funds: Average						
All Other Securities: First In First Out [FIFO]						
Realized Gain or (Loss) (continued)						
Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FORD MOTOR COMPANY NEW : F	1,000.0000	09/17/09	09/23/09	7,388.07	7,003.47	384.60
FORD MOTOR COMPANY NEW : F	1,000.0000	09/17/09	09/23/09	7,358.07	7,003.48	354.59
FORD MOTOR COMPANY NEW : F	2,000.0000	09/17/09	09/23/09	14,716.15	14,226.95	489.20
FORD MOTOR COMPANY NEW : F	200.0000	09/23/09	09/23/09	1,471.61	1,462.35	9.26
FORD MOTOR COMPANY NEW : F	800.0000	09/23/09	09/23/09	5,886.46	5,849.39	37.07
FORD MOTOR COMPANY NEW : F	900.0000	09/23/09	09/23/09	6,622.26	6,580.56	41.70
FORD MOTOR COMPANY NEW : F	1,000.0000	09/23/09	09/23/09	7,498.07	7,311.74	186.33
FORD MOTOR COMPANY NEW : F	2,100.0000	09/23/09	09/23/09	15,451.95	15,354.65	97.30
FORD MOTOR COMPANY NEW : F	3,000.0000	09/23/09	09/23/09	22,164.22	21,935.21	229.01
FORD MOTOR COMPANY NEW : F	3,000.0000	09/23/09	09/23/09	22,494.20	22,355.21	138.99
PROSHS ULTRA REAL ESTATE: REAL ESTATE: URE	3,000.0000	09/23/09	09/23/09	20,002.53	19,836.95	165.58
Total Short Term				443,071.95	437,771.47	5,300.48

Total Realized Gain or (Loss)

443,071.95 437,771.47 5,300.48

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Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/15/09	09/15/09	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	0.0400	1.0000	(0.04)
Total Money Market Fund [Non-Sweep] Activity						(0.04)

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