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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2008**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **10/01/08**, and ending **9/30/09**

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**LUCY DANIELS FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**9001 WESTON PARKWAY**

Room/suite

City or town, state, and ZIP code

**CARY NC 27513**

A Employer identification number

**58-1854794**

B Telephone number (see page 10 of the instructions)

**919-677-9888**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col (c),  
line 16) **\$ 4,960,278**J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see pg 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	17,536	17,536	17,536	
	4 Dividends and interest from securities	66,181	66,181	66,181	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	-264,955			
	b Gross sales price for all assets on line 6a <b>576,901</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) <b>STMT 2</b>	12,060		12,060	
	12 Total. Add lines 1 through 11	-164,178	83,717	95,777	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	43,476			43,476
	15 Pension plans, employee benefits	5,666			5,666
	16a Legal fees (attach schedule) <b>SEE STMT 3</b>	23,493			25,311
	b Accounting fees (attach schedule) <b>STMT 4</b>	12,633			10,883
	c Other professional fees (attach schedule) <b>STMT 5</b>	12,106	12,106	12,106	
	17 Interest	96			96
	18 Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 6</b>	3,932			
	19 Depreciation (attach schedule) and depletion <b>STMT 7</b>	59,509			
	20 Occupancy				
	21 Travel, conferences, and meetings	1,154			996
	22 Printing and publications				
	23 Other expenses (att sch) <b>STMT 8</b>	142,377			139,321
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	304,442	12,106	12,106	225,749
	25 Contributions, gifts, grants paid	95,900			95,900
	26 Total expenses and disbursements. Add lines 24 and 25	400,342	12,106	12,106	321,649
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses & disbursements	-564,520			
	b Net investment income (if negative, enter -0-)		71,611		
	c Adjusted net income (if negative, enter -0-)			83,671	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	50	50	50
	2	Savings and temporary cash investments	924,298	675,113	675,113
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,505	6,898	6,898
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 9</b>	1,873,083	1,561,157	1,952,010
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <b>3,120,568</b> Less: accumulated depreciation (attach sch.) ▶ <b>STMT 10 1,307,380</b>	1,872,696	1,813,188	1,813,188
<b>Liabilities</b>	15	Other assets (describe ▶ <b>SEE STATEMENT 11</b> )	447,520	513,019	513,019
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,125,152	4,569,425	4,960,278
	17	Accounts payable and accrued expenses	14,811	23,254	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ <b>SEE STATEMENT 12</b> )	1,394	1,744	
<b>Net Assets or Fund Balances</b>	23	<b>Total liabilities</b> (add lines 17 through 22)	16,205	24,998	
		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,102,773	4,538,253	
	25	Temporarily restricted	6,174	6,174	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>Net Assets or Fund Balances</b>	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	5,108,947	4,544,427	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	5,125,152	4,569,425	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,108,947
2	Enter amount from Part I, line 27a	2	-564,520
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,544,427
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,544,427

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)			<b>2</b>	
<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>				
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			<b>3</b>	
<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)            If (loss), enter -0- in Part I, line 8         </div>				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	523,145	5,879,539	0.088977
2006	675,646	5,924,366	0.114045
2005	512,555	5,956,245	0.086053
2004	735,064	6,032,560	0.121849
2003	669,519	6,268,310	0.106810
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.517734
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.103547
<b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			<b>4</b> 4,740,161
<b>5</b> Multiply line 4 by line 3			<b>5</b> 490,829
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 716
<b>7</b> Add lines 5 and 6			<b>7</b> 491,545
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 321,649

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,432</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,432</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,432</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2008 estimated tax payments and 2007 overpayment credited to 2008	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>45</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>1,477</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2009 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A** **Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>NC</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<b>X</b>	

Website address ► **LDF.ORG**

14 The books are in care of ► **SARAH COOLEY** Telephone no ► **919-677-9888**  
**9001 WESTON PARKWAY**  
 Located at ► **CARY, NC** ZIP+4 ► **27513**


15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► ☐

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A 1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008 )	N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**


<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<b>N/A</b>	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here 		<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<b>N/A</b>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>	<b>X</b>
If you answered "Yes" to 6b, also file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>N/A</b>	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 GRANT FOR SUPPORT OF LUCY DANIELS CENTER FOR EARLY CHILDHOOD DEVELOPMENT</b>	<b>75,000</b>
<b>2 TREATMENT AND RESEARCH PROGRAMS INCLUDING PARTICIPANT GRANTS</b>	<b>20,900</b>
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,753,763</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>708,521</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>2,350,062</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>4,812,346</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>4,812,346</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>72,185</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>4,740,161</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>237,008</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>237,008</b>
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	<b>1,432</b>
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>1,432</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>235,576</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>235,576</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>235,576</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>321,649</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>321,649</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>321,649</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				<b>235,576</b>
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2008				
<b>a</b> From 2003	<b>359,561</b>			
<b>b</b> From 2004	<b>438,236</b>			
<b>c</b> From 2005	<b>220,943</b>			
<b>d</b> From 2006	<b>388,076</b>			
<b>e</b> From 2007	<b>237,804</b>			
<b>f</b> Total of lines 3a through e	<b>1,644,620</b>			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <b>321,649</b>				
<b>a</b> Applied to 2007, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2008 distributable amount				<b>235,576</b>
<b>e</b> Remaining amount distributed out of corpus	<b>86,073</b>			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>1,730,693</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	<b>359,561</b>			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	<b>1,371,132</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2004	<b>438,236</b>			
<b>b</b> Excess from 2005	<b>220,943</b>			
<b>c</b> Excess from 2006	<b>388,076</b>			
<b>d</b> Excess from 2007	<b>237,804</b>			
<b>e</b> Excess from 2008	<b>86,073</b>			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> Paid during the year					
NC PSYCHOANALYTIC FOUND. 901 PAVERSTON DRIVE #11 RALEIGH NC 27615				GENERAL GRANT	14,900
LUCY DANIELS CENTER 9003 WESTON PARKWAY CARY NC 27513				MATCHING GRANT	81,000

## Part XVI-A

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					17,536
4	Dividends and interest from securities			14	66,181	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-264,955
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	CONFERENCE REGISTRATIONS					3,060
c	OTHER RELATED INCOME					9,000
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		66,181	-235,359
13	Total. Add line 12, columns (b), (d), and (e)				13	-169,178

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B

[illegible]

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |     |          |
|---|--|-----|----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> |  | Yes | No       |
|   |  |     |          |
| <b>1a(1)</b>  |  |     | <b>X</b> |
| <b>1a(2)</b>  |  |     | <b>X</b> |
| <b>1b(1)</b>  |  |     | <b>X</b> |
| <b>1b(2)</b>  |  |     | <b>X</b> |
| <b>1b(3)</b>  |  |     | <b>X</b> |
| <b>1b(4)</b>  |  |     | <b>X</b> |
| <b>1b(5)</b>  |  |     | <b>X</b> |
| <b>1b(6)</b>  |  |     | <b>X</b> |
| <b>1c</b>   |  |     | <b>X</b> |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Date \_\_\_\_\_

Check if  
self-employed ▶ ☐

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
**P00290907**

Firm's name (or yours if self-employed), address, and ZIP code

**RIVES & ASSOCIATES, LLP**  
**702 OBERLIN RD STE 410**  
**RALEIGH, NC 27605**

**EIN ▶ 20-0427530**

Phone no **919-832-6848**

Form **990-PF** (2008)

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, and 990-PF.

**2008**

Name of the organization

Employer identification number

**LUCY DANIELS FOUNDATION**

**58-1854794**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

**LUCY DANIELS FOUNDATION**

Employer identification number

**58-1854794****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<b>1</b>	<b>MS LOUISE BOURGEOIS THE EASTON FOUNDATION 347 WEST 20TH STREET  NEW YORK NY 10011</b>	<b>\$ 5,000</b>	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2008**Attachment  
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**LUCY DANIELS FOUNDATION**

Identifying number

**58-1854794**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	<b>250,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>800,000</b>
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
(a) Description of property		(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	<b>59,509</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr	22	<b>59,509</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2008)

DAA

**THERE ARE NO AMOUNTS FOR PAGE 2**

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
SEE ATTACHED SCHEDULE				PURCHASE					
				\$ 451,693	\$	736,265	\$	\$	\$ -284,572
SEE ATTACHED SCHEDULE				PURCHASE					
				125,208		105,591			19,617
TOTAL				\$ 576,901	\$	841,856	\$	0	\$ -264,955

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CONFERENCE REGISTRATIONS	\$ 3,060	\$	\$ 3,060
OTHER RELATED INCOME	9,000		9,000
TOTAL	\$ 12,060	\$ 0	\$ 12,060

## Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 23,493	\$	\$	\$ 25,311
TOTAL	\$ 23,493	\$ 0	\$ 0	\$ 25,311

## Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 12,633	\$	\$	\$ 10,883
TOTAL	\$ 12,633	\$ 0	\$ 0	\$ 10,883

October 7, 2009

**Realized Gains and Losses**

From 09/30/2008 to 08/30/2009

Lucy Daniels Foundation Merrill Lynch Acct# 778-97041  
 9001 Weston Parkway  
 Cary, NC 27513

**Realized Gains and Losses**

Quantity	Security	Date Acquired	Date Sold	Proceeds	Cost Basis	Total Long Gains	Total Gains
0.881	APOLLO INV	08/28/2008	05/29/2009	4.48	16.04	-11.55	-11.55
4,999.119	APOLLO INV	06/26/2008	08/02/2009	26,800.97	90,947.75	-64,146.78	-64,146.78
113.035	APOLLO INV	10/09/2008	08/02/2009	808.00	2,350.00	-1,744.00	-1,744.00
114.539	APOLLO INV	01/03/2007	08/02/2009	814.08	2,558.52	-1,942.46	-1,942.48
125.403	APOLLO INV	03/29/2007	06/02/2009	872.30	2,666.08	-1,893.76	-1,893.78
124.092	APOLLO INV	08/28/2007	06/02/2009	885.27	2,730.02	-2,064.75	-2,064.76
138.000	APOLLO INV	09/27/2007	06/02/2009	729.11	2,848.04	-2,118.93	-2,118.93
0.485	APOLLO INV	10/17/2007	06/02/2009	2.49	0.28	2.21	2.21
0.013	APOLLO INV	12/19/2007	08/02/2009	0.07	0.28	-0.21	-0.21
166.195	APOLLO INV	12/27/2007	08/02/2009	890.99	2,919.04	-2,028.05	-2,028.05
190.220	APOLLO INV	03/27/2008	08/02/2009	1,019.79	3,005.47	-1,985.68	-1,985.68
204.317	APOLLO INV	08/28/2008	08/02/2009	1,095.37	3,104.38	-2,009.01	-2,009.01
194.442	APOLLO INV	08/29/2008	08/02/2009	1,042.43	3,210.62	-2,168.19	-2,168.19
366.058	APOLLO INV	12/29/2008	08/02/2009	1,982.49	3,311.73	-1,349.24	-1,349.24
354.103	APOLLO INV	04/02/2009	06/02/2009	1,898.39	1,751.04	147.35	147.35
7,088.000				37,999.73	121,401.23	-78,022.41	-83,401.50
7,088.881				38,004.22	121,417.27	-78,033.96	-83,413.05
5,000.000	Bank of America Pfd	09/12/2008	08/14/2009	115,366.17	77,070.95		38,295.22
2,000.000	CALAMOS STRATEGIC T	09/15/2004	02/19/2009	12,424.07	27,831.88	-15,207.81	-15,207.81
3,000.000	CALAMOS STRATEGIC T	09/15/2004	02/19/2009	18,636.11	41,477.79	-22,841.68	-22,841.68
5,000.000				31,060.18	69,108.67	-38,048.49	-38,048.49
1,000.000	CAPITALSOURCE INC	06/11/2007	01/16/2009	3,843.20	28,449.38	-22,806.18	-22,806.18
100.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	384.32	1,897.51	-1,513.19	-1,513.19
100.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	384.32	1,899.51	-1,515.19	-1,515.19
200.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	788.64	3,799.02	-3,030.38	-3,030.38
200.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	788.64	3,795.02	-3,026.38	-3,026.38
200.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	788.64	3,799.02	-3,030.38	-3,030.38
400.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	1,537.28	7,598.04	-6,060.76	-6,060.76
800.000	CAPITALSOURCE INC	08/27/2007	01/16/2009	3,074.56	15,196.09	-12,121.53	-12,121.53
1,000.000	CAPITALSOURCE INC	02/22/2008	01/16/2009	3,843.19	17,142.01	-13,298.82	-13,298.82
4,000.000				15,372.79	81,575.58	-62,803.97	-68,202.79
2,000.000	GENERAL ELECTRIC	10/31/2001	02/19/2009	22,597.82	73,248.51	-50,650.69	-50,650.69
1,000.000	GENERAL ELECTRIC	10/31/2002	02/19/2009	11,298.91	25,882.72	-14,583.81	-14,583.81
3,000.000				33,896.73	99,131.23	-65,234.50	-65,234.50
100.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	3,365.19	8,089.46	-4,724.27	-4,724.27
100.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	3,365.19	8,086.46	-4,721.27	-4,721.27
100.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	3,365.19	8,086.46	-4,721.27	-4,721.27
100.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	3,365.19	8,089.46	-4,724.27	-4,724.27
200.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	6,730.37	18,176.92	-9,446.55	-9,446.55
400.000	HARTFORD FINL SERVIC	02/14/2006	10/07/2008	13,460.74	32,353.86	-18,893.12	-18,893.12
1,000.000				33,851.87	80,882.62	-47,230.75	-47,230.75

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October 7, 2009

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**Realized Gains and Losses**

From 09/30/2008 to 09/30/2009

Lucy Daniels Foundation Merrill Lynch Acct #. 778-97041

**Realized Gains and Losses**

<u>Quantity</u>	<u>Security</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Proceeds</u>	<u>Cost Basis</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
1,000,000	JOHNSON & JOHNSON	03/25/2003	01/18/2009	58,230.82	57,329.45	901.47	901.47
200,000,000	MERRILL LYNCH NOTE 09/10/2008 0.00%	08/30/2008	09/10/2009	200,000.00	200,284.83	-284.83	-284.83
1,000,000	PEPSICO	05/05/2004	04/20/2009	51,318.34	55,054.29	-3,735.95	-3,735.95
	<b>Total Long Gains</b>			451,893.18	738,285.18	-284,571.98	
	<b>Total (Sales)</b>			578,901.22	841,856.89	-284,571.98	-284,954.67
	<b>Total Gains</b>					-284,571.98	-284,954.67

Short Term	125,208	105,591	19,617
Long Term	451,693	736,265	<284,512>
	576,901	841,856	<264,955>

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## Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 12,106	\$ 12,106	\$ 12,106	\$
TOTAL	\$ 12,106	\$ 12,106	\$ 12,106	\$ 0

## Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 3,932	\$	\$	\$
TOTAL	\$ 3,932	\$ 0	\$ 0	\$ 0

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2/28/90	SURGE PROTECTOR	156	\$ 156	S/L	10	\$	\$	\$
3/15/90	AUDIO SYSTEM	1,404	1,404	S/L	10			
5/15/90	2 SURGE PROTECTORS	163	163	S/L	10			
3/07/90	COMPUTER ACCESSORIES	35	35	S/L	10			
8/18/92	IBM TYPEWRITER	742	742	S/L	10			
9/18/92	WHEELCHAIR	450	450	S/L	10			
9/20/92	COMPUTER TERMINAL	762	762	S/L	5			
9/20/92	CPU & KEYBOARD	400	400	S/L	5			
10/26/92	GE MICROWAVE	210	210	S/L	5			
10/26/92	CPU STAND	105	105	S/L	5			

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
4 HP LASER PRINTERS								
1/05/93	\$ 4,614	\$ 4,614	S/L		5	\$	\$	\$
10 CASSETTE RECORDERS W/ MICROPHONES								
1/07/93	1,874	1,874	S/L		5			
VHS CAMCORDER W/ MIC (PANASONIC)								
2/09/93	2,045	2,045	S/L		5			
TRIPOD								
2/09/93	265	265	S/L		5			
20" TV/RECEIVER (MITSU)								
2/09/93	355	355	S/L		5			
TUFFY CART 42"								
2/09/93	195	195	S/L		10			
COMPUTER ACCESSORIES								
3/04/93	1,345	1,345	S/L		5			
DICTATING EQUIPMENT								
8/10/93	764	764	S/L		10			
KODAK PROJECTOR								
8/23/93	1,103	1,103	S/L		5			
SIGN (STREET)								
12/15/92	5,962	5,962	S/L		15			
HUMIDIFIER								
4/19/94	220	220	S/L		10			
LCD PROJECTOR								
10/11/94	4,035	4,035	S/L		5			
OVERHEAD PROJECTOR								
1/31/95	212	212	S/L		5			
WHEELED CART (OAK)								
4/04/95	400	400	S/L		10			
COMPUTER MONITOR								
6/04/96	518	518	S/L		5			
HP DESK TOP HP P75-630NB								
6/13/96	1,973	1,973	S/L		5			
NEC 15 INCH COMPUTER MONITOR								
1/28/97	465	465	S/L		5			
COMPUTER UPGRADE								
10/20/97	1,382	1,382	S/L		5			
KENITEC P200MMX 32 MB COMPUTER (DEV DIRECTOR)								
10/31/97	2,618	2,618	S/L		5			

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
COMPUTER UPGRADE								
11/04/97	\$ 1,313	\$ 1,313	S/L		5	\$	\$	\$
FIRE SYSTEM UPGRADE								
11/26/97	965	965	S/L		5			
WATER HEATER FOR SCHOOL								
4/30/98	4,317	4,317	S/L		7			
KENITEC PII/350 W/SCI (EXECUTIVE ASSISTANT)								
8/10/98	4,892	4,892	S/L		5			
FAX MACHINE								
9/01/98	569	569	S/L		5			
2 ZIP DRIVES								
9/17/98	211	211	S/L		5			
OFFICE FURNISHINGS								
9/15/92	19,000	19,000	S/L		10			
OFFICE FURNISHINGS								
9/15/92	16,000	16,000	S/L		10			
OFFICE MATS								
10/07/92	816	816	S/L		10			
OFFICE FURNISHINGS								
11/02/92	16,296	16,296	S/L		10			
OFFICE FURNISHINGS								
11/10/92	8,248	8,248	S/L		10			
OFFICE FURNITURE (INMAN)								
12/17/92	4,309	4,309	S/L		10			
CONFERENCE TABLE								
1/11/93	1,557	1,557	S/L		10			
MINIBLINDS								
2/09/93	517	517	S/L		10			
OUTDOOR SIGN (BLDG)								
2/19/93	1,173	1,173	S/L		15			
CABINETS-KITCHEN								
2/23/93	5,205	5,205	S/L		10			
3 LOUNGE CHAIRS								
2/23/93	2,511	2,511	S/L		10			
OFFICE FURNISHINGS								
1/27/93	1,703	1,703	S/L		10			
COFFEE TABLE (GLASS/CHROME)								
3/04/93	1,470	1,470	S/L		10			

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
INTERNAL LETTERING						
3/11/93 \$	2,416 \$	2,416 S/L		10 \$	\$	\$
SOFA (INMAN)						
3/16/93	4,026	4,026 S/L		10		
LAMP (INMAN)						
6/24/93	345	345 S/L		10		
SERVING CART						
6/24/93	318	318 S/L		10		
OFFICE FURNISHINGS (FINAL)						
7/31/93	18,038	18,038 S/L		10		
SUNSHADE (CONFERENCE ROOM)						
6/24/93	4,000	4,000 S/L		10		
EASEL						
9/30/93	324	324 S/L		10		
STORAGE CABINET						
9/30/93	172	172 S/L		10		
PAINTINGS						
2/08/93	19,421	19,421 S/L		10		
PODIUM W/COVER						
1/26/94	1,705	1,705 S/L		10		
OUTSIDE SCULPTURES (THOMAS SAYRE)						
3/09/94	7,200	7,200 S/L		10		
COMPUTER/WORK DESK						
3/31/94	1,226	1,226 S/L		10		
METAL SHELVING						
11/11/94	169	169 S/L		10		
PROJECTOR TABLE						
3/01/95	159	159 S/L		10		
FILE CABINETS (OAK)						
3/14/95	4,522	4,522 S/L		10		
OAK CLOSET INSERT						
3/14/95	400	400 S/L		10		
OFFICE CABINET (RETROFIT)						
7/27/95	470	470 S/L		10		
RESEARCH ROOM JOURNAL CASE						
5/14/96	3,300	3,300 S/L		10		
FILING CABINET						
8/01/96	610	610 S/L		10		



## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description					
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation
OAK JOURNAL CASE	3,446 \$	3,446	S/L	10	\$
5/14/96 \$					
LARGE OAK PLATFORM	750	750	S/L	10	
2/25/97					
SMALL OAK PLATFORM	375	375	S/L	10	
2/25/97					
2 OAK PLATFORMS	1,525	1,525	S/L	10	
1/15/97					
2 OAK FILE DRAWERS	530	530	S/L	10	
12/02/96					
2 OAK FILE DRAWERS	564	564	S/L	10	
4/28/97					
CABINETS	486	486	S/L	10	
3/03/98					
CABINETS	2,562	2,562	S/L	10	
3/03/98					
CABINETS	1,102	1,102	S/L	10	
4/02/98					
CABINETS	2,562	2,562	S/L	10	
2/06/98					
CHAIR	422	422	S/L	10	
12/04/97					
LIBRARY ADDITIONS	998	998	S/L	5	
6/30/90					
LIBRARY ADDITIONS	1,342	1,342	S/L	5	
1/01/91					
LIBRARY ADDITIONS	1,066	1,066	S/L	5	
3/15/92					
LIBRARY ADDITIONS	1,215	1,215	S/L	5	
5/15/93					
LIBRARY ADDITIONS	2,122	2,122	S/L	5	
3/31/94					
LIBRARY ADDITIONS	1,945	1,945	S/L	5	
3/01/95					
LIBRARY ADDITIONS	1,865	1,865	S/L	5	
3/01/96					
LIBRARY ADDITIONS	2,206	2,206	S/L	5	
3/01/97					

## Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
						Adjusted Net Income
LIBRARY ADDITIONS						
3/01/98 \$	3,247 \$	3,247	S/L	5	\$	\$
BUILDING						
9/01/92	2,017,389	809,057	S/L	31.5	50,435	
SECURITY & FIRE SYSTEM						
8/31/92	16,835	16,835	S/L	15		
BUILDING						
3/29/93	128,723	50,014	S/L	31.5	3,218	
BUILDING						
9/02/93	12,825	4,823	S/L	31.5	320	
SECURITY SYSTEM						
11/10/92	13,674	13,674	S/L	15		
BUILDING						
3/31/94	6,925	2,518	S/L	31.5	173	
BUILDING						
3/01/94	7,839	2,850	S/L	31.5	196	
BUILDING-STORAGE ROOM						
8/31/94	6,550	2,313	S/L	39	164	
DRAINAGE SYSTEM						
11/30/95	6,071	1,954	S/L	39	152	
WATERPROOFING OF BUILDING						
9/15/98	38,160	19,319	S/L	20	1,908	
LAND						
3/16/90	528,772			0		
NIGHT MAGIC 4 LUMINARIES & 4 LIGHT POLES						
10/23/95	2,334	1,459	S/L	20	117	
2 LIGHT POLES						
11/28/95	908	568	S/L	20	45	
PARKING LOT LIGHTS						
2/27/96	459	287	S/L	20	23	
POLE LIGHTS INSTALATION						
3/01/96	2,825	1,766	S/L	20	141	
AIS COMPUTER PART						
3/05/99	190	190	S/L	5		
SLIDE PROJECTOR						
4/21/99	464	464	S/L	5		
VIDEO EQUIPMENT						
5/28/99	1,167	1,167	S/L	5		

## Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SECURITY CAMERA		7/08/99	\$ 1,585	\$ 1,585	S/L	5	\$	\$	\$
NIGHT MAGIC 4 LUMINAIRES		12/28/98	3,371	1,601	S/L	20	169		
NIGHT MAGIC 6 PATH LIGHTS		6/11/99	1,743	828	S/L	20	87		
NIGHT MAGIC 14 IN-GROUND PATH LIGHTS		4/21/99	3,927	1,865	S/L	20	197		
PATH LIGHTS ELECTRICAL INSTALL.		4/21/99	2,500	1,188	S/L	20	125		
3 IN GROUND PATH LIGHTS		10/07/99	873	873	200DB	5			
2 WIRELESS HANDHELD MIC PACKAGES W/ TRANSMIT		12/07/99	1,717	1,717	200DB	5			
BOGEN PROJECTOR PLATE		2/15/00	278	278	200DB	5			
3 - 14 DRAW LATERAL CABINETS (TAPE STORAGE)		2/29/00	8,774	8,774	200DB	7			
SHREDDER		8/01/00	180	180	200DB	5			
HP DESKJET 2000CSE/CXI PRINTER		8/04/00	508	508	200DB	5			
HP JETDIRECT 300X ENET		8/04/00	317	317	200DB	5			
HP LASERJET 4050TN		8/04/00	1,908	1,908	200DB	5			
TOSHIBA SATELLITE PRO 4340 LAPTOP COMPUTER		8/04/00	3,405	3,405	200DB	5			
PC WAREHOUSE COMPUTER AMD K7 ATHLON 750MHZ		8/04/00	2,767	2,767	200DB	5			
APC SMART UPS		8/04/00	371	371	200DB	5			
DELL COMPUTER (BAUCOM)		8/10/00	2,699	2,699	200DB	5			
DELL DIMENSION 4100 COMPUTER (BAUCOM)		9/14/00	2,031	2,031	200DB	5			
COMPUTER MONITOR (MVB)		9/30/00	1,167	1,167	200DB	5			

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
FURNITURE (MVB)								
9/30/00	\$	3,975	\$ 3,975	200DB	7	\$	\$	\$
DESK TOP (MVB)								
9/30/00		988		200DB	7			
SECURITY SYSTEM UPGRADE								
5/31/00		17,214	17,214	200DB	7			
4 METAL HALIDE STANDARDS W/FIXTURES								
7/02/01		3,981	3,981	200DB	5			
POLE LIGHT INSTALLATION								
9/30/01		2,831	1,206	150DB	20	126		
REFRIGERATOR								
2/27/01		1,813	1,813	200DB	7			
FOLDING TABLES								
5/04/01		320	320	200DB	7			
NEC 124I DIGITAL TELEPHONE SYSTEM								
8/15/01		5,971	5,971	200DB	5			
FURNITURE - TABLES AND LAMP								
10/30/00		850	850	200DB	7			
EXECUTIVE HIGH BACK CHAIR								
11/07/00		583	583	200DB	7			
96HR TIME LAPSE VCR								
12/21/00		986	986	200DB	5			
OFFICE FURNITURE - MVB								
1/05/01		206	206	200DB	7			
COMPUTER KEYBOARD/MOUSE SUPPORT SYS								
3/09/01		688	688	200DB	5			
FURNITURE								
8/29/01		261	261	200DB	7			
3 5-SHELF UNITS								
2/27/01		380	380	200DB	7			
CANON COLOR PRINTER								
5/31/02		332	332	S/L	5			
OFFICE FIXTURE								
4/30/02		201	201	S/L	5			
VCR								
12/03/02		261	261	S/L	5			
KYOCERA SMART PHONE 7135 (VERIZON)								
4/29/03		492	492	S/L	5			

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method		Life		Current Year		Net Investment		Adjusted Net	
Acquired		Cost	Basis	Prior Year	Depreciation			Depreciation		Income		Income	
POLYCOM SOUND STATION													
1/12/04	\$	1,100	\$	650	S/L	5	\$	110	\$			\$	
DELL COMPUTER													
8/30/04		2,806		1,656	S/L	5		281					
HP PRINTER													
8/30/04		748		442	S/L	5		74					
SLIDE SCANNER													
8/30/04		1,100		649	S/L	5		110					
TOSHIBA COMPUTER													
12/23/03		3,399		2,007	S/L	5		340					
SECURITY BUNDLE (LDCEC)													
4/01/04		1,772		1,046	S/L	5		178					
SERVER HARDWARE/SOFTWARE													
4/01/04		4,771		2,817	S/L	5		477					
XEROX PHASER 8400N COLOR PRINTER													
5/06/04		1,390		821	S/L	5		139					
COMPUTER MONITOR													
8/23/04		534		315	S/L	5		54					
PRINTER TROLLEY													
12/03/03		337		155	S/L	7		26					
EASEL													
1/06/04		300		138	S/L	7		23					
CHAIR & TABLE													
3/16/04		1,314		605	S/L	7		101					
TOTAL	\$	3,119,130	\$	1,240,324			\$	59,509	\$	0	\$	0	

## Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
EDUCATION AND OUTREACH	14,226			14,226
ADVERTISING AND PUBLIC RELATI	22,802			22,574
TREATMENT AND RESEARCH	5,035			4,453
OFFICE EXPENSE	7,300			7,442

## Federal Statements

## Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OUTSIDE SERVICES	\$ 39,728	\$	\$	\$ 41,445
DUES	4,969			4,969
INSURANCE	6,946			5,639
UTILITIES	15,516			13,847
TELEPHONE	9,504			8,782
REPAIRS AND MAINTENANCE	14,572			14,151
MISCELLANEOUS	1,779			1,793
TOTAL	\$ 142,377	\$ 0	\$ 0	\$ 139,321

## Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
STOCKS	\$ 1,872,625	\$ 1,561,157	COST	\$ 1,952,010
ACCRUED INTEREST	458			
TOTAL	<u>\$ 1,873,083</u>	<u>\$ 1,561,157</u>		<u>\$ 1,952,010</u>

## Federal Statements

## Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND BUILDINGS & EQUIPMENT	\$ 1,872,696	\$ 3,120,568	\$ 1,307,380	\$ 1,813,188
TOTAL	\$ 1,872,696	\$ 3,120,568	\$ 1,307,380	\$ 1,813,188



## Federal Statements

**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
FILM IN PRODUCTION	\$ 447,520	\$ 513,019	\$ 513,019
TOTAL	<u>\$ 447,520</u>	<u>\$ 513,019</u>	<u>\$ 513,019</u>

**Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ACCRUED PAYROLL TAXES	\$ 1,394	\$ 1,744
TOTAL	<u>\$ 1,394</u>	<u>\$ 1,744</u>

## Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LUCY DANIELS, PH.D 2636 TATTON DR RALEIGH NC 27608	CHAIR	0	0	0	0
LANNY TUCKER, JR MD 2005 N LAKESHORE DR CHAPEL HILL NC 27514	VC SEC TREAS	0	0	0	0
ROBERT D DILL 12708 ALPERN CT RALEIGH NC 27614		0	0	0	0
SANDRA G HERSHBERG, MD 6317 KENHOWE DR BETHESDA MD 20817		0	0	0	0
MICHELE NATALE 809 SHADY LAWN RD CHAPEL HILL NC 27514		0	0	0	0
LUCY NOBLE INMAN 510 GLENWOOD AVE STE 301 RALEIGH NC 27603		0	0	0	0
KERRY SULKOWICZ, MD 151 EAST 80TH ST SUITE 1-B NEW YORK NY 10021		0	0	0	0

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
N/A	\$
TOTAL	\$ 0