



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **10/01/08**, and ending **9/30/09**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Minor Foundation, Inc.		A Employer identification number 56-6047752
	Number and street (or P O box number if mail is not delivered to street address) 1914 Brunswick Avenue	Room/suite 2B	B Telephone number (see page 10 of the instructions) 704-334-7271
	City or town, state, and ZIP code Charlotte NC 28207		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 114,365		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	934	934	934	
	4 Dividends and interest from securities	4,666	4,666	4,666	
	5a Gross rents				
	b Net rental income or (loss)				
	6 Net gain or (loss) from sale of assets not on line 10	-15,392			
	b Gross sales price for all assets on line 6a 54,538				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-9,792	5,600	5,600		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 1	1,063	1,063	1,063	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	53	26	26	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch) Stmt 3	7	7	7		
24 Total operating and administrative expenses. Add lines 13 through 23	1,123	1,096	1,096	0	
25 Contributions, gifts, grants paid	4,910			4,910	
26 Total expenses and disbursements. Add lines 24 and 25	6,033	1,096	1,096	4,910	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses & disbursements	-15,825				
b Net investment income (if negative, enter -0-)		4,504			
c Adjusted net income (if negative, enter -0-)			4,504		

**PREPARED FROM
INFORMATION FURNISHED
RECEIVED
FEB 09 2010
OGDEN, UT**

SCANNED MAR 05 2010

18

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	25,749	14,100	14,100	
	3	Accounts receivable ▶				25
		Less allowance for doubtful accounts ▶	9	25		
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 4	89,825	78,303	82,789	
	c	Investments—corporate bonds (attach schedule) See Stmt 5	10,250	17,529	17,451	
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	125,833	109,957	114,365		
Liabilities	17	Accounts payable and accrued expenses	51			
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 6)	10,416	10,416		
	23	Total liabilities (add lines 17 through 22)	10,467	10,416		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	115,366	99,541		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	115,366	99,541		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	125,833	109,957			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,366
2	Enter amount from Part I, line 27a	2	-15,825
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	99,541
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	99,541

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Worksheet			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	-15,392
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	[If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8]		3	-2,742

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	7,195	107,965	0.066642
2006	6,485	144,848	0.044771
2005	6,098	130,014	0.046903
2004	5,685	123,765	0.045934
2003	5,320	119,446	0.044539
2 Total of line 1, column (d)			2 0.248789
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049758
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 112,650
5 Multiply line 4 by line 3			5 5,605
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 45
7 Add lines 5 and 6			7 5,650
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			8 4,910

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	90
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	90
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	90
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	90
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.guidestar.org	13	X	
14	The books are in care of ► Kathreen M. Minor 1914 Brunswick Ave 2B Located at ► Charlotte, NC	Telephone no ► 704-334-7271 ZIP+4 ► 28207		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kathleen M. Minor 1914 Brunswick Ave 2B Charlotte NC 28207	President 5	0	0	0
Kathleen R. Minor 238 Cherokee St Denver CO 80223	Secretary 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶ **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	100,240
b	Average of monthly cash balances	1b	14,100
c	Fair market value of all other assets (see page 24 of the instructions)	1c	25
d	Total (add lines 1a, b, and c)	1d	114,365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	114,365
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,715
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	112,650
6	Minimum investment return. Enter 5% of line 5	6	5,633

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,633
2a	Tax on investment income for 2008 from Part VI, line 5	2a	90
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	90
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,543
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,543
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,543

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,910
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,910
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,910

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				5,543
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			4,826	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 4,910				
a Applied to 2007, but not more than line 2a			4,826	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				84
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				5,459
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
No special form

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
None other than approved by the IRS Code

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				4,910
Total			▶ 3a	4,910
b Approved for future payment N/A				
Total			▶ 3b	0

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2008, or tax year beginning **10/01/08** , and ending **9/30/09** | **2008**

Name **Minor Foundation, Inc.** | Employer Identification Number **56-6047752**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ST - SmithBarney - See Sch #3	P	Various	Various
(2) ST - UBS - See Sch #3	P	Various	Various
(3) LT - SmithBarney - See Sch #3	P	Various	Various
(4) LT - UBS - See Sch #3	P	Various	Various
(5) John Hancock Pfd Inc Fd II			
(6) ING Clarion Global RE Inc Fd			
(7) AllianceBernstein Global High			
(8) Colonial PPTYS			
(9) H RTP PPTYS			
(10) Camden Prop Tr			
(11) Duke Realty Corp			
(12) John Hancock Patriot Prem Div			
(13) Strategic Global Inc Fd Inc			
(14) Reaves Util Inc Fd			
(15) Western Asset Emer Mkt			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 15,584		17,925	-2,341
(2) 11,454		11,855	-401
(3) 16,746		26,869	-10,123
(4) 10,406		13,281	-2,875
(5)			
(6) 15			15
(7) 52			52
(8) 56			56
(9) 21			21
(10) 8			8
(11) 51			51
(12) 31			31
(13) 4			4
(14) 34			34
(15) 34			34

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
(1)			-2,341
(2)			-401
(3)			-10,123
(4)			-2,875
(5)			
(6)			15
(7)			52
(8)			56
(9)			21
(10)			8
(11)			51
(12)			31
(13)			4
(14)			34
(15)			34

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2008

For calendar year 2008, or tax year beginning **10/01/08**, and ending **9/30/09**

Name **Minor Foundation, Inc.**

Employer Identification Number
56-6047752

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) American Capital Ltd			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 42			42
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			42
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Smith Barney Management Fee	\$ 1,063	\$ 1,063	\$ 1,063	\$
Total	\$ 1,063	\$ 1,063	\$ 1,063	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 27	\$	\$	\$
Foreign Tax	26	26	26	26
Total	\$ 53	\$ 26	\$ 26	\$ 26

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank Service Charge	5	5	5	5
Foreign ADR Fees	2	2	2	2
Total	\$ 7	\$ 7	\$ 7	\$ 7

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Stocks	\$ 89,029	\$ 77,215	Cost	\$ 81,827
Partnerships	796	1,088	Cost	962
Total	\$ 89,825	\$ 78,303		\$ 82,789

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Bonds	\$ 10,250	\$ 17,529	Cost	\$ 17,451
Total	\$ 10,250	\$ 17,529		\$ 17,451

Statement 6 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Reserve for Losses on Assets Held	\$ 10,416	\$ 10,416
Total	\$ 10,416	\$ 10,416

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$ _____
Total	\$ <u> 0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$ _____
Total	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

No special form

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

None other than approved by the IRS Code

56-6047752

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
American Symphony Orchest New York NY	33 West 60th St, 5th Fl None			Community Cultural	75
Catawba Land Conservancy Charlotte NC	105 W Morehead St None			Community	100
Christ Episcopal Church Charlotte NC	1412 Providence Rd None			Religious	175
Leadership Charlotte Charlotte NC		None		Community	250
Charlotte Symphony Orches Charlotte NC	201-110 S College St None			Community Cultural	1,400
Friends of Carnegie New York NY	57th Street & 7th Avenue None			Community Cultural	100
Friendship Trays Charlotte NC	2401 Distribution St None			Community	500
Holly Springs Baptist Chu Franklin NC	366 Holly Springs Church None			Religious	100
Juvenile Diabetes Researc New York NY	26 Broadway, 14th Floor None			Science and Charitable	100
Levine Museum of New Sout Charlotte NC	200 E 7th St None			Museum Support	60
Metropolitan Opera Guild New York NY	150 W 64th St None			Community Cultural	300
Mint Museum of Art Charlotte NC	2730 Randolph Road None			Museum Support	250
Myers Park Band Boosters Charlotte NC	2730 Randolph Road None			Educational	25
Myers Park Presbyterian C Charlotte NC	2501 Oxford Pl None			Religious	25
NC Dance Theatre Charlotte NC	622 East 28th St, Ste 113 None			Community Cultural	1,000
Seigle Avenue Partners, I Charlotte NC	600 Seigle Ave None			Community	50
Trinity Episcopal School Charlotte NC	750 E 9th St None			Education	50
UNC-TV Research Triangle Park NC	10 T.W. Alexander Dr None			Public TV Support	100
Wing Haven Charlotte NC	248 Ridgewood Avenue None			Community Cultural	150

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
WTVI	Charlotte NC	3242 Commonwealth Ave None		Public TV Support	100
Total					<u>4,910</u>

SPANGLER, INC., P. A.

CERTIFIED PUBLIC ACCOUNTANTS

1914 BRUNSWICK AVE , SUITE 2 B

CHARLOTTE, N C 28207

Phone 704-334-7271

Fax 704-334-7272

Janice C Spangler, C P A
President and Treasurer

Linda W Parrish, C P A
Vice-President

MEMBERS
AMERICAN INSTITUTE OF C P A 'S
N C ASSOCIATION OF C P A S

February 1, 2010

Office of the Attorney General
P.O. Box 629
Raleigh, NC 27602

Gentlemen:

Enclosed please find a copy of the Annual Report of Minor Foundation, Inc.
for the fiscal year ended September 30, 2009.

This report is being furnished to you as required by Section 6035(d)(3) of the
Internal Revenue Code of the Federal Government.

Respectfully submitted,

MINOR FOUNDATION, INC.

By Kathleen M. Minor
Kathreen M. Minor, President

JCS/klb

Enclosure

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS, LIABILITIES AND FUNDS ACCOUNT
INCOME TAX BASIS
September 30, 2009 and 2008

<u>Assets</u>	Fair Market Value 9-30-09	9-30-09	9-30-08
Cash and Money Market Funds			
SmithBarney	\$ -	\$ -	\$ 25,748.81
UBS	14,100.19	14,100.19	-
Accrued Interest Receivable			
Smith Barney	-	-	9.17
Accounts Receivable	25.00	25.00	
Investments			
Bonds - Schedule #2	17,451.09	17,529.29	10,250.00
Common Stocks - Schedule #2	81,827.13	77,214.44	89,028.71
Partnerships - Schedule #2	962.00	1,088.40	796.21
Total Assets	<u>\$ 114,365.41</u>	<u>\$ 109,957.32</u>	<u>\$ 125,832.90</u>
<u>Liabilities</u>			
Accounts Payable		\$ -	\$ 51.00
Reserve for Losses on Assets Held		10,416.43	10,416.43
Funds to be Allocated to Established Charities per Corporate Charter - Exhibit "B"		<u>99,540.89</u>	<u>115,365.47</u>
Total Liabilities		<u>\$ 109,957.32</u>	<u>\$ 125,832.90</u>

Note: The corporation serves as trustee for various fully funded accounts which are separately reported on fiduciary income tax return on a calendar year basis under E.I. #23-7091518.

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

ANALYSIS OF FUND ACCOUNTS
Fiscal Year Ended September 30, 2009

Funds Allocated to Charities

Balance at 9-30-08 \$ 115,365.47

Additions:

Dividend Income - Schedule #4	\$ 4,663.51		
Dividend Income - Fortress Investment Group LLC - K-1	2.00		
Interest Income - Schedule #2	760.53		
Interest Income			
Citibank NA South Dakota Bank Deposit Program	171.96		
Fortress Investment Group LLC - K-1	2.00		
Capital Gain (Loss) - Schedule #3	<u>(15,391.51)</u>		

Total Income (9,791.51)

Reductions:

Donations	\$ 4,910.00		
Bank Service Charge	4.75		
Federal Tax	27.00		
Foreign Tax	25.66		
Foreign ADR Fees	2.19		
Investment Management Services	<u>1,063.47</u>	<u>6,033.07</u>	<u>(15,824.58)</u>

Balance of Funds Account at 9-30-09 - To Exhibit "A" \$ 99,540.89

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #1

DONATIONS
Fiscal Year Ended September 30, 2009

<u>Donee</u>	<u>Purpose</u>	<u>Amount</u>
American Symphony Orchestra League	Community Cultural	75.00
Catawba Land Conservancy	Community	100.00
Christ Episcopal Church	Religious	175.00
Leadership Charlotte Legacy Awards Fund	Community	250.00
Charlotte Symphony Orchestra	Community Cultural	1,400.00
Friends of Carnegie	Community Cultural	100.00
Friendship Trays	Community	500.00
Holly Springs Baptist Church	Religious	100.00
Juvenile Diabetes Research Foundation Intl	Science and Charitable	100.00
Levine Museum of New South	Museum Support	60.00
Metropolitan Opera Guild	Community Cultural	300.00
Mint Museum of Art	Museum Support	250.00
Myers Park Band Boosters	Educational	25.00
Myers Park Presbyterian Church	Religious	25.00
NC Dance Theatre	Community Cultural	1,000.00
Seigle Avenue Partners, Inc.	Community	50.00
Trinity Episcopal School	Education	50.00
UNC-TV	Public TV Support	100.00
Wing Haven	Community Cultural	150.00
WTVI	Public TV Support	100.00
		<hr/>
Total to Exhibit "B"		<u>\$ 4,910.00</u>

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #2
Page #1

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2009

	Common Stock	Shares Purchased	Price	Total Cost	Market Value 9-30-09
12-7-99	<u>Aberdeen Asia-Pacific Prime Income Fd</u> (Formerly-First Australia Prime Income Fd)	569	4.83	\$ 2,750.18	\$ 4,580.60
4/20/01	Reinvested	34.4423	3.877	131.28	
5/23/01	Reinvested	34.6725	3.938	134.37	
6/18/01	Reinvested	33.8057	4.086	135.99	
7/16/01	Reinvested	33.9781	4.110	137.50	
8/13/01	Reinvested	34.1014	4.140	139.02	
		<u>740.0000</u>		<u>3,428.34</u>	<u>4,580.60</u>
2/24/06	AllianceBernstein Global High Income Fund Inc	121	13.08	1,582.68	1,525.81
12/13/02	American Electric Power Co	15	25.83	387.50	1,549.50
10/10/08	American Electric Power Co	4	28.04	112.14	
3/10/09	American Electric Power Co	15	24.57	368.55	
9/21/09	American Electric Power Co	6	31.40	188.40	
9/28/09	American Electric Power Co	10	31.51	315.05	
8/24/09	American Int'l Group Inc	15	26.17	392.58	3,528.80
8/24/09	American Int'l Group Inc	15	26.17	392.58	
8/24/09	American Int'l Group Inc	15	26.17	392.58	
8/24/09	American Int'l Group Inc	10	26.17	261.72	
8/25/09	American Int'l Group Inc	10	31.37	313.69	
8/25/09	American Int'l Group Inc	5	31.37	156.85	
8/25/09	American Int'l Group Inc	10	31.37	313.69	
7/24/09	Bank of America Corp.	54	12.37	667.98	1,759.68
8/4/09	Bank of America Corp.	30	14.03	420.83	
8/4/09	Bank of America Corp.	20	14.03	280.55	
10/31/08	Barclays PLC-ADR	15	11.98	179.66	591.00
10/31/08	Barclays PLC-ADR	10	11.98	119.77	
11/26/08	BCE Inc New	13	19.76	256.90	1,480.20
11/26/08	BCE Inc New	20	19.76	395.24	
7/7/09	BCE Inc New	7	21.15	148.02	
7/24/09	BCE Inc New	5	21.96	109.80	
8/4/09	BCE Inc New	5	23.00	115.02	
9/25/09	BCE Inc New	10	24.75	247.48	
5/6/08	Bristol Myers Squibb Co.	15	23.04	345.67	1,238.60
1/10/06	Bristol Myers Squibb Co.	5	22.56	112.80	
9/21/09	Bristol Myers Squibb Co.	35	22.59	790.57	
12/18/07	Camden Property Trust SBI	5	45.77	228.86	483.60
11/6/08	Camden Property Trust SBI	2	30.87	61.74	
2/18/09	Camden Property Trust SBI	5	21.16	105.80	
3/25/09	China Unicom Ltd	8	10.89	87.09	1,495.20
7/20/09	China Unicom Ltd	22	13.96	307.04	
8/3/09	China Unicom Ltd	20	14.14	282.83	
8/3/09	China Unicom Ltd	25	14.14	353.54	
9/25/09	China Unicom Ltd	30	14.34	430.31	
9/28/04	CLP Holdings Ltd. Ord	65	5.74	373.04	780.50
10/28/04	CLP Holdings Ltd. Ord	40	5.77	230.96	
9/5/08	CLP Holdings Ltd. Ord	10	8.40	84.00	
12/1/06	Cohen & Steers Reit & Util lcm Fd	58	22.43	1,300.82	551.58
3/21/07	Cohen & Steers Reit & Util lcm Fd	90	22.30	2,006.96	855.90
3/13/07	Cohen & Steers Select Util Fd Inc	40	24.91	996.47	554.40
1/25/08	Cohen & Steers Select Util Fd Inc	14	24.91	348.68	194.04
	Return of Capital - FYE 9-30-08			(57.78)	
	Return of Capital - FYE 9-30-09			(131.79)	
3/8/04	Consolidated Edison, Inc.	24	44.95	1,078.80	1,187.26
6/22/07	Consolidated Edison, Inc.	5	45.84	229.20	
3/8/04	Duke Energy Corp.	60	12.79	767.40	944.40

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #2
Page #2

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2009

	Common Stock	Shares Purchased	Price	Total Cost	Market Value 9-30-09
10/10/08	Eli Lilly & Co	5	31.17	155.85	990.90
10/10/08	Eli Lilly & Co	12	31.17	374.05	
7/23/09	Eli Lilly & Co	13	33.56	436.29	
11/17/05	Evergreen Multi-Sector Inc Fd	177	15.86	2,807.22	2,725.57
1/3/06	Evergreen Multi-Sector Inc Fd	2,0380	16.42	33.46	
2/1/06	Evergreen Multi-Sector Inc Fd	1,4278	16.51	23.58	
3/16/07	Evergreen Multi-Sector Inc Fd	9,5342	17.10	163.04	
7/8/09	Evergreen Multi-Sector Inc Fd Return of Capital 2007	1,0000	12.41	12.41 (4.71)	
10/30/08	General Electric Co.	17	19.88	337.89	1,724.10
7/23/09	General Electric Co.	38	11.69	444.06	
7/23/09	General Electric Co.	25	11.69	292.14	
7/24/09	General Electric Co.	25	11.80	295.00	
3/8/04	Glaxosmithkline PLC SP ADR	21	41.90	879.90	1,185.30
9/21/09	Glaxosmithkline PLC SP ADR	9	38.88	349.93	
6/9/08	HECLA Mining 6.5% Pfd	10	73.14	731.42	1,060.00
8/13/08	HECLA Mining 6.5% Pfd	5	57.65	288.24	
9/4/08	HECLA Mining 6.5% Pfd Return of Capital - FYE 9-30-09	5	50.55	252.76 (16.25)	
8/4/09	Home Depot Inc	15	25.99	389.83	666.00
8/4/09	Home Depot Inc	10	25.99	259.88	
2/25/08	Huaneng Power Intl Sp Adr	20	32.69	653.74	532.80
1/10/08	John Hancock Patr Premium Dvd Fd II	80	10.10	808.00	781.60
7/27/07	John Hancock Pref Incm Fd II	14	22.70	317.79	586.98
8/16/07	John Hancock Pfd Incm fd II	6	19.15	114.90	
12/18/07	John Hancock Pfd Incm Fd II Return of Capital - FYE 9-30-09	15	18.71	280.69 (1.68)	
12/12/05	John Hancock Pfd Inc Fd III	21	19.49	409.30	1,965.12
12/21/05	John Hancock Pfd Inc Fd III	60	19.72	1,183.46	
10/22/07	John Hancock Pfd Incm Fd III	20	19.30	386.00	
8/1/07	John Hancock Pref Incm Fund III	14	20.04	280.56	
8/15/07	John Hancock Pref Incm Fund III	22	18.72	411.85	
7/2/09	John Hancock Pref Incm Fund III	1	12.45	12.45	
3/8/04	Korea Elec Power Corp. Sp ADR	9	11.05	99.45	1,371.60
8/12/04	Korea Elec Power Corp. Sp ADR	25	9.63	240.85	
4/8/08	Korea Elec Power Corp. Sp ADR	21	15.85	332.83	
6/16/06	Korea Elec Power Corp. Sp ADR	10	15.13	151.27	
10/17/08	Korea Elec Power Corp. Sp ADR	5	9.56	47.78	
10/24/08	Korea Elec Power Corp. Sp ADR	20	7.41	148.20	
7/27/09	Lowes Companies Inc	35	20.75	726.20	732.90
1/21/09	Market Vectors Gold Miners ETF	45	30.75	1,383.84	2,264.50
9/17/09	Market Vectors Gold Miners ETF	5	45.88	229.42	
9/25/08	Merck & Co Inc	10	32.50	324.98	948.90
12/10/08	Merck & Co Inc	14	26.80	375.24	
9/21/09	Merck & Co Inc	6	32.02	192.14	
8/17/07	MFS Charter Incm Tr SBI	325	8.17	2,655.25	2,925.00
7/18/07	MFS Intermarket Incm Tr I	216	8.04	1,736.64	1,719.36
4/25/07	MFS Multimarket Incm Tr SBI	515	6.10	3,139.18	3,259.95
10/1/08	Mobile Telesystems OJSC	10	55.03	550.32	2,123.88
10/8/08	Mobile Telesystems OJSC	20	35.43	708.66	
11/14/08	Mobile Telesystems OJSC	10	29.98	299.81	
1/5/09	Mobile Telesystems OJSC	4	31.91	127.64	
12/12/08	Nationwide Health PPTYS Inc	5	22.54	112.71	154.95
4/7/08	Nuveen Multi-Strategy Incm	93,0000	10.50	976.13	1,103.13
4/8/08	Nuveen Multi-Strategy Incm	60,0000	10.48	629.05	
10/10/08	NYSE Euronext	12,0000	24.47	293.69	346.68

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #2
Page #3

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2009

		Shares Purchased	Price	Total Cost	Market Value 9-30-09
<u>Common Stock</u>					
7/2/09	Oppenheimer Ltd Term Muni Fd	388.0280	13.76	5,339.26	5,708.45
7/29/09	Oppenheimer Ltd Term Muni Fd	1.0800	13.87	14.98	
8/26/09	Oppenheimer Ltd Term Muni Fd	1.6350	14.04	22.96	
9/23/09	Oppenheimer Ltd Term Muni Fd	1.5910	14.46	23.00	
7/19/07	Petrobras	4	35.30	141.20	183.60
10/31/08	Petrochina Co Ltd	6	73.94	443.64	682.50
11/5/08	Progress Energy Inc	12	39.36	472.27	468.72
7/9/09	PT Telekomunikasi Indonesia	15	30.00	449.96	714.00
7/6/09	PT Telekomunikasi Indonesia	5	30.00	149.99	
3/8/04	Scana Corp.	35	35.88	1,255.80	1,570.50
6/23/08	Scana Corp.	6	38.13	228.75	
9/21/09	Scana Corp.	4	34.39	137.56	
12/31/08	Select Sector Spdr Trx Financial	32	12.23	391.26	478.08
1/5/09	Select Sector Spdr Trx Financial	20	12.62	252.42	298.80
8/10/09	Select Sector Spdr Trx Financial	13.0000	13.90	180.73	194.22
12/12/08	Senior Housing PPTYS	15	12.28	184.22	286.65
	Return of Captial - FYE 9-30-09			(12.54)	
8/4/09	Smithfield Foods	30	14.03	420.77	690.00
8/4/09	Smithfield Foods	5	14.03	70.13	
8/4/09	Smithfield Foods	10	14.03	140.26	
8/24/09	Smithfield Foods	5	11.75	58.76	
9/18/09	Southern Co	9	31.69	285.22	285.03
1/29/09	Spdr Gold Tr Gold Shs	25	86.75	2,168.75	8,402.25
2/2/09	Spdr Gold Tr Gold Shs	5	90.16	450.78	
4/23/09	Spdr Gold Tr Gold Shs	30	88.09	2,642.75	
7/2/09	Spdr Gold Tr Gold Shs	15	92.32	1,384.80	
8/14/09	Spdr Gold Tr Gold Shs	10	92.70	927.00	
3/8/04	Spectra Energy Corp	28	18.44	516.32	625.02
3/9/09	Spectra Energy Corp	5	11.65	58.26	
7/31/09	Tele Fonos de Mexico SA	25	15.85	396.33	610.40
8/4/09	Tele Fonos de Mexico SA	10	15.97	159.68	
2/27/07	Tele Norte Leste Participacoes	63	13.02	820.19	1,183.77
8/4/09	Tele Norte Leste Participacoes	12	15.40	184.80	225.48
4/18/08	Van Kampen Senior Incm	205	6.14	1,258.47	809.75
	Return of Captial - FYE 9-30-09			(0.24)	
9/21/05	Verizon Communications	27	30.80	831.66	1,119.99
10/30/08	Verizon Communications	10	31.45	314.52	
10/23/08	Vimpel Communications	25	9.07	226.66	1,982.20
10/23/08	Vimpel Communications	26	9.07	235.72	
1/5/09	Vimpel Communications	55	8.90	489.38	
7/27/07	Western Asset Emerging Mkts	78	17.24	1,344.81	1,346.28
9/25/09	Windstream Corp	50	9.64	481.77	1,570.15
9/25/09	Windstream Corp	50	9.64	481.77	
9/25/09	Windstream Corp	25	9.64	240.89	
9/28/09	Windstream Corp	30	9.69	290.64	
	TOTALS			\$ 77,281.25	\$ 81,906.13

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #2
Page #4

COMMON STOCK AND BOND PORTFOLIO
Fiscal Year Ended September 30, 2009

		Shares Purchased	Total Cost	Market Value 9-30-09	Interest Income
Bonds					
2/24/04	Bank of America Funding Corp Series 2003-3 Due 10/25/33 5.5%	10,000	\$ 9,664.85	\$ 8,826.93	\$ 539.02
1/29/09	Dow Chemical Co Rate 6.125% Matures 2/01/11	2,000	1,976.98	2,085.30	60.57
1/29/09	Alcoa Inc Rate 6.5% Matures 6/01/11	2,000	1,857.00	2,069.42	42.61
2/4/09	Time Warner Cable Inc Rate 6.2% Matures 7/01/13	3,000	2,982.96	3,268.20	73.37
1/26/09	Staples Inc Rate 9.75% Matures 1/15/14	1,000	1,047.50	1,201.24	44.96
	TOTALS		<u>\$ 17,529.29</u>	<u>\$ 17,451.09</u>	<u>\$ 760.53</u>
Partnerships and LLC's					
4/21/08	Blackstone Group LP Distributions FYE 9/30/08 Sold - 11/20/08	10	Price 18.74	Total Cost \$ 187.43 (6.00) <u>(181.43)</u>	Market Value 9-30-09
				\$ -	
4/21/08	Fortress Invt Group LLC	25	13.60	\$ 339.88	130.00
4/28/08	Fortress Invt Group LLC	20	14.25	285.03	104.00
1/7/09	Fortress Invt Group LLC	40	2.33	93.14	208.00
8/4/09	Fortress Invt Group LLC	20	3.72	74.38	494.00
8/4/09	Fortress Invt Group LLC	45	3.72	167.37	
8/4/09	Fortress Invt Group LLC	30	3.72	111.58	
8/10/09	Fortress Invt Group LLC Distributions FYE 9/30/08 Income - 2008	5	4.63	23.15 (10.13) 4.00	26.00
	TOTALS			<u>\$ 1,088.40</u>	<u>\$ 962.00</u>
Calls					
9/4/09	Call Vimpel Communications Due 10/17/09	-1.0000		\$ (14.99)	\$ (50.00)
9/15/09	Call Bank of Amer Corp Due 10/17/09	-1.0000		(51.82)	(29.00)
	Total			<u>\$ (66.81)</u>	<u>\$ (79.00)</u>

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #4

DIVIDEND INCOME
Fiscal Year Ended September 30, 2009

Page #1

<u>Stock</u>	<u>SmithBarney</u>	<u>UBS</u>	<u>Dividend Income</u>
Aberdeen Asia-Pacific Prime Inc Fd	\$ 570 67	\$ 156 07	\$ 726 74
Aberdeen Global Incm Fd	180 13	31 85	211 98
Alcoa Inc	1 53		1.53
Alliancebernstein Global Incm Fd	96.83	44.76	141.59
Alpine Global Premier PPTYS Fd	(28.83)		(28.83)
American Capital Strategies	12 60		12 60
American Electric Power Co	38 54	13.94	52 48
AT&T Inc (formerly SBC Comm Inc)	21.05		21.05
Bank of America Corp.	7 24	1.45	8.69
Barclays PLC-ADR	51 19		51.19
Barrick Gold Corp CAD	9.20		9.20
BB&T	6.58		6.58
BCE Inc	27.90	11 23	39.13
Bristol Myers Squibb Co.	27.90	6 20	34.10
Camden Property Trust SBI	8.79	5 40	14.19
China Mobile Hong Kong Ltd Spo	3.44		3.44
China Unicom Ltd Spons		2.34	2.34
CLP Holdings Ltd Ord	22.04	15.44	37.48
Coca-Cola Co	3.80		3.80
Cohen & Steers Reit & Util Incm Fd	99.53	50.32	149.85
Cohen & Steers Select Utility Fd Inc	(85.20)	25.92	(59.28)
Colonial PPTYS Tr	(56 34)		(56.34)
Consolidated Edison, Inc	51.19	17 11	68.30
Duke Energy Corp.	41.40	14 40	55.80
Duke Realty Corp	(50.88)		(50 88)
Eli Lilly & Co	28 41	14.70	43 11
Evergreen Multi-Sector Inc Fd	398 99	61.96	460 95
Financial Sector Spdr Tr ETF		6.21	6 21
General Electric Co.	26 97	1 70	28.67
Glaxosmithkline PLC Sp Adr	50 12		50.12
HELCA Mining 6 5% Pfd	(16 25)		(16.25)
Home Depot		5 63	5.63
HRPT PPTYS	(20 61)		(20 61)
Huaneng Power Intl SP ADR	12 29		12 29
Ing Clarion Global Real Estate Inc FD	41 56	6 12	47 68
John Hancock Patriot Prem Dvd Fd II	81 80	20.96	102 76
John Hancock Pref Inc Fd	40 61	15 48	56.09
John Hancock Pref Inc Fd II	70.60	18 47	89.07
John Hancock Pref Inc Fd III	157 66	46 33	203.99
Merck & Co	12 92	9.12	22 04
MFS Charter Incm Tr SBI	169 31	68 70	238 01
MFS Multimarket Incm Tr SBI	234 60	98 89	333 49
MFS Intermarket Incm Tr SBI	128.98	34 79	163 77

See Accompanying Accountants' Report

MINOR FOUNDATION, INC
CHARLOTTE, NORTH CAROLINA

Schedule #4

DIVIDEND INCOME
Fiscal Year Ended September 30, 2009

Page #2

<u>Stock</u>	<u>SmithBarney</u>	<u>UBS</u>	<u>Dividend Income</u>
MFS Intermediate Income Tr SBI	(31.14)		(31.14)
Nationwide Health PPTYS Inc	4.40	2.20	6.60
Neuberger Berman R Estate Secs Inc	1.11		1.11
Nuveen Multi-Strat. Incm & Growth Fd 2	102.23	22.95	125.18
NYSE Euronext	8.10	7.20	15.30
Oppenheimer Ltd Term Muni Fd Class A		60.94	60.94
Petrobras	4.75		4.75
Petrochina Co Ltd. ADR	23.21		23.21
Pfizer Inc	12.16		12.16
Progress Energy Inc	14.88	7.44	22.32
Prospect Capital Corp	30.71		30.71
P T Telekomunikasi Indonesia Spon		23.79	23.79
Reaves Util Incm Fd	154.12	44.16	198.28
RMA Money Mkt Portfolio		0.73	0.73
Scana Corp.	61.13	19.27	80.40
Select Sector Spdr Trx Financial	4.48		4.48
Senior Housing PPTYS Tr SBI	(2.34)	5.40	3.06
Spectra Energy Corp	22.25	8.25	30.50
Strategic Global Inc FD Inc	78.48	10.81	89.29
Telefonos De Mexico Sp ADR	3.32	6.07	9.39
Tele Norte Leste Participacoes	83.57		83.57
Templeton Global Income Fund	319.39		319.39
Van Kampen Senior Income Tr	53.79	20.60	74.39
Verizon Communications	46.46	17.02	63.48
Western Asset Emerging Mkts	52.95	37.44	90.39
Total Dividends	<u>\$ 3,526.27</u>	<u>\$ 1,099.76</u>	<u>4,626.03</u>
Money Funds			<u>37.48</u>
Total Dividends Earned Including Money Funds			<u>\$ 4,663.51</u>

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

Page #1

CAPITAL TRANSACTIONS

Fiscal Year Ended September 30, 2009

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	<u>Short Term - Smith Barney</u>						
10	Allstate Corp	10/10/08	10/27/08	243.86	269.01	(25.15)	
10	Alpine Global Premier PPTYS Fd	01/10/08	10/08/08	40.02	132.73	(92.71)	
30	Alpine Global Premier PPTYS	01/10/08	10/14/08	150.23	398.21	(247.98)	
20	Alpine Global Premier PPTYS	01/10/08	10/14/08	100.15	265.47	(165.32)	
35,000	Alpine Global Premier PPTYS	01/10/08	10/20/08	180.45	435.74	(255.29)	
10,0000	Alpine Global Premier PPTYS	Various	10/20/08	51.56	108.16	(56.60)	
0.8248	Alpine Global Premier PPTYS	Various	10/21/08	4.21	4.57	(0.36)	
75	American Intl Group Inc	09/19/08	10/27/08	112.33	256.55	(144.22)	
8	BB & T Corp	01/11/08	10/07/08	283.51	215.53	67.98	
1	BB & T Corp	01/11/08	10/07/08	35.16	26.94	8.22	
2	BB & T Corp	01/11/08	10/08/08	63.99	53.88	10.11	
4	BB & T Corp	01/11/08	10/09/08	116.27	107.77	8.50	
3	BB & T Corp	01/11/08	10/16/08	94.67	80.82	13.85	
10	Colonial PPTYS Trust	12/04/07	10/02/08	184.03	237.30	(53.27)	
15	Colonial PPTYS Trust	12/06/07	10/02/08	276.04	362.39	(86.35)	
0.092	HECLA Mining Co	06/09/08	10/01/08	0.36	6.53	(6.17)	
0.046	HECLA Mining Co	08/13/08	10/01/08	0.18	2.57	(2.39)	
0.046	HECLA Mining Co	09/04/08	10/01/08	0.17	2.26	(2.09)	
3	HECLA Mining Co	06/09/08	10/07/08	10.79	212.90	(202.11)	
1.5	HECLA Mining Co	08/13/08	10/07/08	5.40	83.90	(78.50)	
1.5	HECLA Mining Co	09/04/08	10/07/08	5.40	73.57	(68.17)	
2	Ishares Comex Gold Trust	11/20/07	10/22/08	147.41	157.20	(9.79)	
7	Ishares Comex Gold Trust	11/20/07	10/22/08	515.68	550.20	(34.52)	
6	Ishares Comex Gold Trust	11/20/07	10/23/08	421.13	471.60	(50.47)	
1	Ishares Comex Gold Trust	11/20/07	10/23/08	70.08	78.60	(8.52)	
6,00000	Ishares Comex Gold Trust	11/20/07	10/23/08	420.51	471.60	(51.09)	
10,00000	Lincoln National Corp	10/10/08	10/14/08	294.40	180.00	114.40	
13,00000	Neuberger Berman Real Estate Secs Inc	Various	10/08/08	54.16	131.44	(77.28)	
0.62200	Neuberger Berman Real Estate Secs Inc	Various	10/09/08	2.66	5.86	(3.20)	
2,00000	Nuveen Multi-Strategy Inc & Gr Fd	04/07/08	10/20/08	10.05	20.99	(10.94)	
1,00000	Alcoa Inc	10/16/08	11/11/08	10.82	11.74	(0.92)	
1,00000	BB & T Corp	01/11/08	11/11/08	30.07	26.94	3.13	
2,00000	BB & T Corp	07/01/08	11/11/08	60.13	46.77	13.36	
8,00000	BB & T Corp	07/01/08	11/11/08	240.55	187.09	53.46	
10,00000	Blackstone Group LP	04/21/08	11/20/08	54.70	181.43	(126.73)	
15	Microsoft Corp	10/30/08	11/11/08	314.80	355.01	(40.21)	
10,00000	Microsoft Corp	10/30/08	11/11/08	209.87	236.68	(26.81)	
5,00000	Microsoft Corp	10/30/08	11/11/08	104.93	118.34	(13.41)	
5,00000	Proshares Ultrashort S & P 500	11/12/08	11/14/08	450.74	502.55	(51.81)	
5,00000	Proshares Ultrashort S & P 500	11/12/08	11/17/08	493.23	502.56	(9.33)	
5	Proshares Ultrashort S & P 500	11/12/08	11/17/08	493.23	502.55	(9.32)	
8.0	Prospect Capital Corp	Various	11/11/08	79.43	107.79	(28.36)	
0.70150	Prospect Capital Corp	Various	11/12/08	7.21	9.02	(1.81)	
32	Taiwan Semiconductor Mfg Co	01/09/08	11/11/08	239.74	283.44	(43.70)	
35,00000	General Electric Co	09/03/08	12/22/08	570.14	995.55	(425.41)	
3	Neuberger Berman Real Estate	Various	12/10/08	6.17	21.31	(15.14)	
0.55550	Neuberger Berman Real Estate	Various	12/11/08	1.19	3.34	(2.15)	
0.31630	Neuberger Berman Real Estate	Various	12/16/08	0.50	0.54	(0.04)	
2	Petrochina Co	02/06/08	12/05/08	154.05	292.35	(138.30)	

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS

Page #2

Fiscal Year Ended September 30, 2009

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	<u>Short Term - Smith Barney</u>						
4	BCE Inc	11/26/08	01/20/09	79.27	79.05	0.22	
5	BCE Inc	11/26/08	01/20/09	99.09	98.81	0.28	
14	BCE Inc	11/26/08	01/27/09	285.59	276.67	8.92	
8	Barrick Gold Corp	10/24/08	01/20/09	279.23	147.99	131.24	
8	Barrick Gold Corp	10/24/08	01/21/09	276.27	147.99	128.28	
7	Barrick Gold Corp	10/24/08	01/29/09	270.54	129.49	141.05	
23	Barrick Gold Corp	10/24/08	01/29/09	878.87	425.48	453.39	
4	China Mobile Ltd	04/23/08	01/15/09	177.91	349.26	(171.35)	
10	China Mobile Ltd	10/30/08	01/15/09	444.77	437.68	7.09	
2	General Electric Co	10/30/08	01/20/09	26.53	39.75	(13.22)	
6	General Electric Co	10/30/08	01/20/09	79.62	119.26	(39.64)	
20	Pfizer Inc	03/18/08	01/27/09	317.42	416.40	(98.98)	
8	Select Sector Spdr Trx Financial	12/31/08	01/20/09	70.71	97.81	(27.10)	
25	Select Sector Spdr Trx Financial	12/31/08	01/20/09	220.98	305.67	(84.69)	
135	Templeton Global Inc Fd	10/06/08	01/13/09	1,076.44	981.86	94.58	
65	Templeton Global Inc Fd	10/27/08	01/13/09	518.29	442.00	76.29	
140	Templeton Global Inc Fd	10/27/08	01/13/09	1,116.31	952.00	164.31	
5	American Electric Power Co Inc	10/10/08	2/24/09	143.50	140.17	3.33	
6	American Electric Power Co Inc	10/10/08	2/24/09	172.19	168.20	3.99	
4	BCE Inc	11/26/08	2/12/09	82.32	79.05	3.27	
4	Huaneng Power Intl	2/25/08	2/24/09	103.71	130.75	(27.04)	
8	Eli Lilly & Co	10/10/08	2/4/09	312.31	249.36	62.95	
4	Market Vectors Gold Miners	1/21/09	2/10/09	136.36	123.01	13.35	
3	NYSE EuronExt	10/10/08	2/12/09	58.56	73.42	(14.86)	
17	Select Sector Spdr Trx Financial	12/31/08	2/2/09	153.14	207.86	(54.72)	
2	Alcoa Inc	10/16/08	3/2/09	11.48	23.49	(12.01)	
2	Alcoa Inc	10/16/08	3/2/09	11.48	23.48	(12.00)	
7	ING Groep NV Spons ADR	7/31/08	3/5/09	22.34	229.85	(207.51)	
8	ING Groep NV Spons ADR	7/31/08	3/5/09	25.53	282.69	(237.16)	
15	Market Vectors Gold Miners ETF TR	1/21/09	3/10/09	444.94	461.28	(16.34)	
25	Nuveen Multi-Strategy Income & Growth Fund 2	4/7/08	3/5/09	80.76	262.40	(181.64)	
2	Petrochina Co LTD ADR	10/10/08	3/2/09	134.01	149.32	(15.31)	
8	Select Sector SPDR TRX Financial	12/31/08	3/5/09	50.07	97.81	(47.74)	
0.6623	Aberdeen Global Inc Fd	05/15/09	06/01/09	7.33	6.68	0.65	
				<u>15,584.23</u>	<u>17,925.28</u>	<u>(2,341.05)</u>	
	<u>Short Term - UBS</u>						
3	Petrochina Co	10/10/08	07/08/09	303.42	223.99	79.43	
16.3120	ING Clarion Global RE Inc Fd	Various	07/10/09	79.11	101.66	(22.55)	
12	Proshares Trust Ultrashort S & P 500	01/27/09	07/28/09	584.86	948.92	(364.06)	
3	Proshares Trust Ultrashort S & P 500	07/08/09	07/28/09	146.21	180.23	(34.02)	
45	Proshares Trust Ultrashort Oil & Gas	07/08/09	07/28/09	767.40	989.54	(222.14)	
20	Proshares Trust Ultrashort Oil & Gas	07/08/09	07/27/09	328.12	439.79	(111.67)	
24	Proshares Trust Ultrashort Lehman 20+	12/31/08	07/28/09	1,268.97	904.97	364.00	
35	Proshares Trust Ultrashort Lehman 20+	02/11/09	07/28/09	1,850.58	1,580.19	270.39	
10	Proshares Trust Ultrashort Lehman 20+	03/02/09	07/28/09	528.74	472.61	56.13	
5	Proshares Trust Ultrashort Lehman 20+	04/24/09	07/28/09	264.36	236.64	27.72	
25	Targa Resources Partners LP	02/05/09	07/01/09	341.52	222.01	119.51	
22.233	Aberdeen Global Inc Fd Inc	Various	8/13/09	241.76	202.14	39.62	
22	Market Vectors Gold Miners	01/21/09	08/19/09	838.72	676.54	162.18	
24	Proshares Trust Ultrashort S & P 500	07/08/09	08/03/09	1,108.85	1,441.88	(333.03)	

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS

Page #3

Fiscal Year Ended September 30, 2009

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	Short Term - UBS						
6	Proshares Trust Ultrashort S & P 500	07/22/09	08/03/09	277.21	306.14	(28.93)	
40	Proshares Trust Ultrashort S & P 500	07/08/09	07/30/09	1,863.46	2,403.13	(539.67)	
15.641	Reaves Util Inc Fd	Various	08/13/09	233.38	200.42	32.96	
1	Call Bank of Amer Corp	08/24/09	09/15/09	69.99	5.00	64.99	
1	Bank of America Corp	07/21/09	09/02/09	16.22	12.37	3.85	
70	Citigroup Inc	08/20/09	09/08/09	341.14	306.78	34.36	
	Totals			11,454.02	11,854.95	(400.93)	
	Long Term - Smith Barney						
55	Alliancebernstein Global High Income Fd	02/24/06	10/14/08	503.24	719.40		(216.16)
14	Alliancebernstein Global High Income Fd	12/15/05	10/14/08	126.18	172.48		(46.30)
10	Alliancebernstein Global High Income Fd	02/24/06	10/14/08	90.13	130.80		(40.67)
8	Bank of America Corp	02/19/04	10/07/08	235.99	326.96		(90.97)
7	Bank of America Corp	02/19/04	10/09/08	139.99	286.09		(146.10)
1	Bristol Myers Squibb Co	10/20/04	10/08/08	18.77	23.30		(4.53)
9	Bristol Myers Squibb Co	8/11/04	10/08/08	169.01	208.75		(39.74)
12	Cohen & Steers Select Utility Fd Inc	12/1/06	10/07/08	155.80	284.12		(128.32)
36	Cohen & Steers Select Utility Fd Inc	03/13/07	10/07/08	467.40	886.40		(419.00)
1	Colonial PPTYS Trust	8/8/05	10/02/08	18.40	39.44		(21.04)
5	Ishares Comex Gold Trust	10/3/07	10/23/08	350.43	361.39		(10.96)
150	MFS Intermediate Incm Tr	12/1/04	10/02/08	911.71	962.65		(50.94)
15	MFS Intermediate Incm Tr	12/01/04	10/15/08	87.05	96.27		(9.22)
35	MFS Intermediate Incm Tr	12/01/07	10/15/08	203.12	224.62		(21.50)
3	MFS Intermediate Incm Tr	12/01/04	10/17/08	17.40	19.25		(1.85)
17	MFS Intermediate Incm Tr	9/4/07	10/17/08	98.61	103.49		(4.88)
40	MFS Intermediate Incm Tr	9/4/07	10/17/08	232.03	243.50		(11.47)
90	MFS Intermediate Incm Tr	9/4/07	10/20/08	530.65	547.87		(17.22)
153	MFS Intermediate Incm Tr	09/04/07	10/20/08	902.11	881.37		20.74
43.5305	Neuberger Berman Real Estate	9/29/05	10/07/08	230.99	566.29		(335.30)
31.4695	Neuberger Berman Real Estate Secs Inc	10/06/05	10/07/08	166.99	409.35		(242.36)
47.1662	Neuberger Berman Real Estate Secs Inc	10/06/05	10/08/08	196.48	613.54		(417.06)
5.6168	Neuberger Berman Real Estate Secs Inc	12/22/05	10/08/08	23.40	71.99		(48.59)
11.2337	Neuberger Berman Real Estate Secs Inc	12/30/05	10/08/08	46.80	144.18		(97.38)
4.9833	Neuberger Berman Real Estate Secs Inc	Various	10/08/08	20.75	66.83		(46.08)
20.0000	Pfizer Inc	07/16/07	10/08/08	351.79	518.98		(167.19)
2.0000	Senior Housing PPTYS Tr	01/12/05	10/06/08	40.34	31.48		8.86
2	Senior Housing PPTYS Tr	01/12/05	10/06/08	40.34	31.48		8.86
6	Senior Housing PPTYS Tr	01/12/05	10/06/08	116.05	94.45		21.60
15	Senior Housing PPTYS Tr	01/19/05	10/07/08	290.13	238.63		51.50
10	CLP Holdings Ltd	09/22/04	11/12/08	67.21	57.45		9.76
10	CLP Holdings Ltd	09/28/04	11/12/08	67.20	57.39		9.81
2	AT & T Inc	03/08/04	11/13/08	52.13	50.34		1.79
75.0000	DWS RREEF Real Estate Fd II	07/17/07	11/20/08	73.49	1,372.50		(1,299.01)
4.0000	Hancock John Pfd Inc Fd II	07/27/07	11/05/08	58.39	90.58		(32.19)
4.0000	Huaneng Power Intl	11/09/07	11/11/08	75.47	164.58		(89.11)
45	Prospect Capital Corp	10/31/07	11/11/08	446.79	653.60		(206.81)
25.0	Prospect Capital Corp	11/02/07	11/11/08	248.22	349.63		(101.41)
2.0	Tech Data Corp	03/09/04	11/12/08	39.07	83.44		(44.37)

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS

Page #4

Fiscal Year Ended September 30, 2009

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	<u>Long Term (continued) - Smith Barney</u>						
2	Bank of America corp	02/19/04	12/22/08	27.39	81.74		(54.35)
9.00000	Barclays PLC	12/21/07	12/22/08	76.67	362.31		(285.64)
25.00000	Barclays PLC	03/08/04	12/22/08	212.99	924.25		(711.26)
9.00000	General Electric Co	03/08/04	12/22/08	146.60	291.06		(144.46)
10.00000	John Hancock Pfd Inc Fd	11/14/07	12/18/08	129.99	194.00		(64.01)
2	AT & T Inc	03/08/04	01/30/09	49.34	50.34		(1.00)
1	Bristol Myers Squibb Co	08/11/04	01/26/09	22.49	23.19		(0.70)
9	Bristol Myers Squibb Co	01/10/06	01/26/09	202.41	203.04		(0.63)
5	Coca-Cola Co	12/29/04	01/15/09	212.95	206.69		6.26
58	John Hancock Pfd Inc Fd	07/27/07	01/12/09	901.26	1,317.58		(416.32)
5	Hancock John Pfd Inc Fd II	07/27/07	01/12/09	73.79	113.15		(39.36)
5	Hancock John Pfd Inc Fd II	07/27/07	01/12/09	73.79	113.15		(39.36)
4	Hancock John Pfd Inc Fd II	07/27/07	01/12/09	59.03	90.51		(31.48)
10	John Hancock Pfd Inc Fd III	12/12/05	01/12/09	127.15	194.90		(67.75)
55	MFS Charter Inc Tr	08/17/07	01/30/09	414.77	449.35		(34.58)
12	Pfizer Inc	07/16/07	01/27/09	190.45	311.39		(120.94)
6	Pfizer Inc	07/30/07	01/27/09	95.23	142.08		(46.85)
7	Tech Data Corp	03/08/04	01/26/09	132.41	292.04		(159.63)
10	Tech Data Corp	05/07/04	01/26/09	189.15	350.37		(161.22)
10	Telefonos De Mexico Sp Adr	03/08/04	01/13/09	180.29	97.27		83.02
4	Telefonos De Mexico Sp Adr	03/08/04	01/15/09	69.28	38.91		30.37
8	Telefonos De Mexico Sp Adr	03/08/04	01/26/09	146.26	77.81		68.45
670	Aberdeen Asia Pacific Prime Inc Fd	12/7/99	2/25/09	2,813.98	3,238.34		(424.36)
10	American Capital Ltd	1/14/05	2/26/09	13.09	328.56		(315.47)
3	American Capital Ltd	3/18/08	2/26/09	3.93	99.26		(95.33)
7	American Capital Ltd	3/18/08	2/26/09	9.16	231.60		(222.44)
2	American Capital Ltd	3/18/08	2/26/09	2.62	66.17		(63.55)
8	American Capital Ltd	5/4/05	2/26/09	10.48	265.65		(255.17)
6	American Capital Ltd	5/25/05	2/26/09	7.85	209.19		(201.34)
8	American Capital Ltd	5/25/05	2/26/09	10.48	278.91		(268.43)
8	American Capital Ltd	1/18/06	2/26/09	10.47	298.14		(287.67)
3	Glaxosmithkline PLC	3/8/04	2/5/09	110.00	125.70		(15.70)
110	Hancock Joh Pfd Inc Fd II	7/27/07	2/27/09	106.49	226.23		(119.74)
5	John Hancock Pfd Inc Fd III	12/12/05	2/5/09	55.33	97.45		(42.12)
10	John Hancock Pfd Inc Fd III	12/12/08	2/9/09	117.53	194.90		(77.37)
12	John Hancock Pfd Inc Fd III	12/12/05	2/27/09	110.68	233.88		(123.20)
1	Huaneng Power Intl	1/19/07	2/24/09	25.96	41.15		(15.19)
10	CLP Holdings Lt	9/28/04	3/2/09	70.44	57.39		13.05
10	AT&T Inc	3/8/04	3/2/09	233.66	251.70		(18.04)
13	AT&T Inc	3/8/04	3/2/09	303.75	327.21		(23.46)
62	Hancock John Patriot Premium Div FD II SH Ben	8/27/07	3/5/09	312.18	663.40		(351.22)
13	Hancock John Patriot Premium Div FD II SH Ben	8/27/07	3/5/09	65.46	139.10		(73.64)
17	Hancock John Patriot Premium Div FD II SH Ben	8/27/07	3/5/09	85.60	181.90		(96.30)
18	Hancock John Patriot Premium Div FD II SH Ben	8/30/07	3/5/09	90.63	191.16		(100.53)
14	Hancock John Patriot Premium Div FD II SH Ben	8/30/07	3/5/09	70.49	148.68		(78.19)
1	Hancock John Patriot Premium Div FD II SH Ben	1/10/08	3/5/09	5.03	10.10		(5.07)
5	Hancock John Patriot Premium Div FD II SH Ben	1/10/08	3/5/09	25.17	50.50		(25.33)
10	Hancock John Patriot Premium Div FD II SH Ben	1/10/08	3/5/09	50.34	101.00		(50.66)
10	Hancock John PFD Income FD II	7/27/07	3/5/09	84.46	226.23		(141.77)
5	Hancock John PFD Income FD II	7/27/07	3/5/09	42.22	113.12		(70.90)
34	Hancock John Patriot Premium Div FD II	01/10/08	04/06/09	237.27	343.40		(106.13)
0.3775	Aberdeen Asia Pacific Prime Inc Fd	04/20/01	05/28/09	2.00	1.52		0.48

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS

Page #5

Fiscal Year Ended September 30, 2009

Shares	Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	<u>Long Term (continued) - Smith Barney</u>						
0.4658	Evergreen Multi-Sector Inc Fd	03/16/07	05/28/09	5.56	7.95		(2.39)
0.9084	ING Clarion Global RE Inc Fd	04/30/09	05/28/09	4.42	3.89		0.53
0.4785	Reaves Util Inc Fd	04/30/09	05/28/09	5.73	5.89		(0.16)
	Total			16,746.20	26,869.26		(10,123.06)
	<u>Long Term (continued) - UBS</u>						
1	Huaneng Power Intl Inc	02/25/08	07/08/09	26.67	32.69		(6.02)
236	Aberdeen Asia Pac Inc	12/07/99	07/01/09	1,312.78	1,140.67		172.11
19,679	ING Clarion Global Real Estate Inc Fd	Various	07/10/09	95.44	295.25		(199.81)
100	ING Clarion Global Real Estate Inc Fd	08/15/07	07/10/09	484.86	1,605.66		(1,120.80)
120	Strategic Global Inc Fd	12/23/05	07/01/09	1,089.00	1,244.40		(155.40)
42	Strategic Global Inc Fd	08/16/07	07/01/09	381.15	403.20		(22.05)
225	Aberdeen Asia Pac Inc	12/7/99	8/11/09	1,340.19	1,087.50		252.69
14,067	Aberdeen Global Inc Fd Inc	Various	8/13/09	95.27	107.67		(12.40)
1	Aberdeen Global Inc Fd Inc	8/16/07	8/13/09	10.87	11.49		(0.62)
15	Aberdeen Global Inc Fd Inc	2/21/08	8/13/09	163.08	178.60		(15.52)
105	Aberdeen Global Inc Fd Inc	8/16/07	8/11/09	1,127.45	1,206.05		(78.60)
34	MFS Charter Inc Tr	8/17/07	8/20/09	293.07	277.78		15.29
163	MFS Multimarket Inc	4/25/07	8/13/09	983.11	993.57		(10.46)
11,347	Reaves Util Inc Fd	Various	8/13/09	169.36	269.83		(100.47)
54	Reaves Util Inc Fd	6/14/07	8/13/09	805.50	1,371.60		(566.10)
14	Reaves Util Inc Fd	6/22/07	8/13/09	208.83	348.60		(139.77)
42	Reaves Util Inc Fd	8/16/07	8/13/09	626.50	929.03		(302.53)
55	Reaves Util Inc Fd	2/22/08	8/13/09	820.41	1,230.71		(410.30)
20	Bank of America Corp	07/02/08	09/02/09	324.48	478.69		(154.21)
3	John Hancock Pfd Inc II	07/27/07	09/08/09	48.03	67.92		(19.89)
	Total			10,406.05	13,280.91		(2,874.86)
	<u>Capital Gains Distributions</u>						
	Alliancebernstein Global High Income Fd Inc						51.79
	American Capital Straegles						42.00
	Camden Property Tr						8.01
	Colonial PPTYS Tr						56.34
	Duke Realty Corp						32.72
	HRPT Properties						20.61
	Hancock John Patriot Premium Div Fd II						31.52
	ING Clarion Global Real Estate Inc Fd						15.13
	Reaves Util Income Fd						33.65
	Senior Housing						0.30
	Strategic Global Income Fd Inc						3.75
	Western Asset Emer Mkt						34.41
							<u>330.23</u>
	Duke Realty - Return of Capital - 2008						18.16
	Grand Totals			\$ 54,190.50	\$ 69,930.40	\$ (2,741.98)	\$ (12,649.53)