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Form 990 Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047
	The organization may have to use a copy of this return to satisfy state reporting requirements	2008
		Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 10-01-2008 and ending 09-30-2009				
B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization CHEROKEE PRESERVATION FOUNDATION INC		D Employer identification number 56-2272253
		Doing Business As		E Telephone number (828) 497-5550
		Number and street (or P O box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 7,842,063
		PO BOX 504		
		City or town, state or country, and ZIP + 4 CHEROKEE, NC 28719		
		F Name and address of Principal Officer SUSAN JENKINS PO BOX 504 CHEROKEE, NC 28719		H(a) Is this a group return for affiliates? ☐ Yes ☒ No
I Tax-exempt status ☒ 501(c) (3) ☐ (Insert no) ☐ 4947(a)(1) or ☐ 527				H(b) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list See instructions)
J Web site: WWW.CHEROKEEPRESERVATIONFDN.ORG				H(c) Group Exemption Number
K Type of organization ☒ Corporation ☐ trust ☐ association ☐ other 			L Year of Formation 2001	M State of legal domicile NC

Part I Summary				
Activities & Governance	1	Briefly describe the organization's mission or most significant activities TO PROTECT, PRESERVE, AND ENHANCE THE OVERALL WELL-BEING OF THE CHEROKEE PEOPLE		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	10
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5	Total number of employees (Part V, line 2a)	5	12
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	308,175
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	8,304,720	7,533,888
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	441,051	308,175
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	45,287	0
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,791,058	7,842,063
	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	5,727,046	6,301,859
Expenses	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	580,283	683,198
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	(Total fundraising expenses, Part IX, column (D), line 25 ⁰)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	548,840	437,614
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	6,856,169	7,422,671
	19	Revenue less expenses Subtract line 18 from line 12	1,934,889	419,392
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 26)	12,883,756	13,390,800
	22	Net assets or fund balances Subtract line 21 from line 20	2,451,335	2,446,678
			10,432,421	10,944,122

Part II Signature Block				
Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	*****	2010-05-17		
	Signature of officer Date			
	SUSAN JENKINS EXECUTIVE DIRECTOR Type or print name and title			
Paid Preparer's Use Only	Preparer's signature Michael Rauchwarg	Date	Check if self-employed ☐	Preparer's PTIN (See Gen Inst)
	Firm's name (or yours if self-employed), address, and ZIP + 4 DIXON HUGHES PLLC 500 Ridgefield Court Asheville, NC 28806			EIN
				Phone no (828) 254-2254

May the IRS discuss this return with the preparer shown above? (See instructions)

☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission
To increase the quality of life of the Eastern Band of Cherokee Indians and strengthen the western North Carolina region

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses
Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 7,206,933 including grants of \$ 6,301,859) (Revenue \$ 308,175)
	Mission and Supporting Activities - The mission of the Foundation is to increase the quality of life of the Eastern Band of Cherokee Indians ("EBCI") and strengthen the western North Carolina region We accomplish this mission as a grantmaker, convener and partnership broker In these capacities, we 1) award grants to nonprofit organizations, schools and higher learning institutions on or near tribal lands in the seven westernmost counties of North Carolina, 2) bring together groups with common interests and goals to share ideas, combine efforts and resources, and leverage resources from various funding organizations, and 3) network with regional, state, and national organization to seek and create partnerships so other funding organizations will invest in projects and groups in western North Carolina The Foundation's grantmaking to eligible organizations on the Qualla Boundary (the EBCI's homeland) and the seven surrounding counties includes one-year grants, some of which are less than \$20,000 and used for capacity, planning and project specific grants, and larger grants that are for project specific, preservation and civic enhancement purposes The Foundation also awards a limited number of discretionary grants for convening and partnering opportunities During two grant funding cycles in fiscal year 2009, the Board approved 96 grants totaling \$6,320,769 Since beginning operations in 2002, the Foundation has awarded 583 grants for a total of \$44,954,329 in four focus areas cultural preservation, environmental preservation, economic development, and employment opportunities

4b	(Code) (Expenses \$ including grants of \$) (Revenue \$)
	Strategic Initiatives - In addition to making high-quality, one-year grants, the Foundation pursues grantmaking opportunities through which its investments can effect systemic change and positive long-term results Such multi-year grantmaking integrates planning, grants, cluster evaluation, extensive strategic communication, and social marketing The following strategic initiatives illustrate the Foundation's multi-year programming activities Revitalization of Traditional Cherokee Artisan Resources ("RTCAR")Cherokee artisans have historically depended on indigenous natural resources, however, resources such as river cane, white oak, clay, and plant dyes have been depleted by development, agriculture and tourism over the past century In 2003, the Foundation began the RTCAR initiative to develop strategies to make ample resources available to Cherokee artisans, and to ensure that traditional knowledge is preserved and used RTCAR has been successfully addressing intertwining issues involving culture and the environment Today, a younger generation of artisans is committed to perpetuating Cherokee traditions, and supplies of key resources are on the rise The RTCAR initiative is operated through North Carolina State University's Cherokee Reservation Cooperative Extension and partners with the EBCI's Environmental Planning Office and Tribal Historic Preservation Office, as well as Western Carolina University's Cherokee Studies program and Cherokee Center Sustainable Environmental Practices InitiativeThe Foundation has been implementing a sustainability initiative within its environmental preservation focus area In response to the community's interest in the use and production of alternative fuels, recycling, energy conservation and efficiency, and green businesses established by Cherokee entrepreneurs, the Foundation previously hosted a series of convenings that included EBCI's Housing and Environmental Offices, the Cherokee Boys Club, the Cherokee Reservation Cooperative Extension, and local business owners, community members and youth These visioning sessions allowed participants to hear a wide range of perspectives on the environmental issues of the region and begin development of diverse solutions to address these issues During 2009, the Foundation funded energy audits of 20 Tribal buildings to identify opportunities to reduce costs and conserve resources A subsequent Foundation grant and funding from the EBCI enabled the Tribe to get a \$200,000 matching grant from the U S Department of Energy, the funds will be used to reduce the energy consumption in seven Tribal buildings by at least 30% Another Foundation grant enabled the Cherokee Youth Council to expand Tribal recycling efforts by purchasing 1,000 desk-side recycling containers and placing them in Tribal buildings The Foundation also awarded funds to Haywood Community College that will enable the college to offer low impact development courses online to local builders who want to learn green practices Expanding Economic Development on the Qualla Boundary Over the past eight years, the Foundation has provided significant grant funding for development of a diverse, sustainable economy on the Qualla Boundary and other tribal lands The Foundation has made significant investments in the EBCI's principal cultural attractions and those attractions' marketing efforts to make the Qualla Boundary a heritage destination that attracts visitors interested in learning about the EBCI's history and experiencing authentic Cherokee culture A Foundation grant to the EBCI Department of Transportation will enable the creation of streetscapes within the cultural district area that are culturally themed, environmentally sensitive and pedestrian friendly In addition, two grantees, the Cherokee Chamber of Commerce and the Sequoyah Fund (a certified community development institution) have become strong forces that are positively changing the course of local business development The Sequoyah Fund, for example, has made low-cost loans to merchants in the Cherokee business district for new roofs and building facades that have complemented the Tribe's new Riverbend development and greatly enhanced the visual appeal of Cherokee's downtown The Sequoyah Fund's activities include training programs for small to medium- sized home builders who wish to participate in the NC Healthy Build Homes Certification program and the launch of a new youth entrepreneurial initiative, YE\$ Youth Entrepreneurs, that includes a business plan competition for high school students on the Qualla Boundary and the seven far-western counties of North Carolina Cherokee Language InitiativeThe Foundation has provided significant grants for Cherokee language preservation It has assisted EBCI's Kituwah Preservation and Education Program (KPEP) and Western Carolina University (WCU) in creating a strategic plan to unify and extend language revitalization efforts on the Qualla boundary and other tribal lands, including support for the development of the Kituwah Immersion Academy and curricula for the Cherokee language immersion program and the Cherokee community The Foundation supports various language entities - Cherokee Central Schools, KPEP, special programs from the Museum of the Cherokee Indian, the Snowbird community and WCU Cherokee Studies - as they implement programs to revitalize the Cherokee language During 2009, KPEP opened the Kituwah Academy, thus enabling students to continue in immersion classes through fifth grade Challenge Grant Initiative for Capital Project FundingIn 2008, the Foundation implemented guidelines for funding capital projects that involves a tiered funding approach Prior to awarding funds for the capital project itself, grantees are awarded capacity building grants designed to enhance the skills of the grantee and the success of the future project The capacity grants allow grantees to engage in training in project planning, project management and business management before undertaking a major project The awarding of funds for a capital project is contingent on the grantee's engagement in these training opportunities Cherokee Leadership DevelopmentWith the emergence in the past decade of a casino owned by the EBCI, the Tribe has prospered financially, but its leadership pool has been stretched thin, with too few experienced tribal members available to step into positions of leadership within the casino, tribal government, the local business district and community organizations To help the Tribe develop new leaders to join the ranks of those already serving, the Foundation has been developing a progression of leadership programming, starting with opportunities for youth and now moving toward serving adult members of the Tribe The goal of the Foundation's cultural-based leadership initiative is to help produce a selfless, giving generation that is grounded in traditional Cherokee values, but also possesses the skills of modern leadership Cherokee Youth Council - The Cherokee Youth Council (CYC) was created to provide an atmosphere for youth to voice their opinions on issues that matter to them and provide the opportunity for them to develop leadership skills The CYC has been able to engage Cherokee youth around such issues as recycling education for the community and the prevention of risky behavior in youth Additionally, the CYC has been instrumental in assisting youth in neighboring counties to organize their own youth councils, and it is currently producing a film about teenage pregnancy from both a Cherokee and a youth perspective Cherokee Day of Caring - The Foundation partners with the EBCI and Harrah's Cherokee Casino and Hotel to improve and enhance community civic participation through the Cherokee Day of Caring This event, based on the Cherokee tradition of "ga-du-gi" (helping hands), brings together many volunteers to participate in improvement activities in the ten Qualla Boundary communities Costa Rica Eco-Study Tour - The Foundation, in cooperation with the Cherokee Reservation Cooperative Extension office, offers a cultural exchange program to Cherokee youth and other teens in the seven-county region Each year, the Costa Rica cultural exchange program allows selected youth from the western North Carolina region to experience a chaperoned, ten day eco-study tour and engage in community service activities Experiencing different cultures, which allows students to see their own culture more clearly, is a critical element in young people's growth as individuals and in their development as future leaders

4c	(Code) (Expenses \$ including grants of \$) (Revenue \$)
	Jones-Bowman Leadership Award Program - In 2008, the Foundation initiated the Jones-Bowman Leadership Award program in honor of the late Chief Jones and Mr Bowman, both of whom served as founding directors of the Foundation The program provides resources to students enrolled in higher education to engage in activities that enhance their leadership potential and encourages them be active members of their community, as volunteers and as leaders Nine future leaders have been Jones-Bowman Fellows in the program's first two years Adult Leadership Program -- Twenty-five leaders and key representatives of EBCI tribal entities, as well as educational, nonprofit and community organizations, participated in a convening in Cherokee during 2009 to help develop a culture-based leadership learning program that will serve adult EBCI members Participants are helping the Foundation define the type of leadership program most appropriate for the EBCI, where best to develop and apply the program, the desired elements of the program, and how best to deliver the program to tribal members The Foundation plans to implement a demonstration program during 2010

4d

Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 7,206,933 Must equal Part IX, Line 25, column (B).

Form 990 (2008)

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17	No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	Yes
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J 	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b	No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	No

Part IV **Checklist of Required Schedules** *(Continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a19		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		No
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a12	Yes	
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . Note: <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	<i>Organizations that may receive deductible contributions under section 170(c).</i>			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		No
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		No
8	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</i> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	<i>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</i>			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	<i>Section 501(c)(7) organizations.</i> Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	<i>Section 501(c)(12) organizations.</i> Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	<i>Section 4947(a)(1) non-exempt charitable trusts.</i> Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI

Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	Yes	
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	the governing body?	Yes	
8b	each committee with authority to act on behalf of the governing body?	Yes	
9a	Does the organization have local chapters, branches, or affiliates?		No
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13	Yes	
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15a	The organization's CEO, Executive Director, or top management official?	Yes	
15b	Other officers or key employees of the organization?	Yes	
	Describe the process in Schedule O		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed _____
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ own website ☒ another's website ☒ upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. DEBORAH GRANT 71 JOHN CROWE HILL ROAD CHEROKEE, NC 28719 (828) 497-5550

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Luke Hyde , Chairman	2.00	X		X				0	0	0
Wanda Lawless , Secretary	1.00	X		X				0	0	0
Michell Hicks , Director	1.00	X						0	0	0
Mike Parker , Director	1.00	X						0	0	0
Jim Owle , Director	1.00	X						0	0	0
David McCoy , Director	1.00	X						0	0	0
Tom Massie , Director	1.00	X						0	0	0
Janell Rattler , Director	1.00	X						0	0	0
Myron Coulter , Director	1.00	X						0	0	0
Charlie Myers , Treasurer	1.00	X						0	0	0
Bill Boyum , Director	1.00	X		X				0	0	0
Susan Jenkins , Executive Director	50.00			X				137,858	0	29,109
Deborah Grant , Finance Officer	40.00			X				72,463	0	27,081

Part VII

Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								210,321	0	56,190

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization: 1

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*

	Yes	No
3		No
4	Yes	
5		No

4 For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization

0

Part VIII			Statement of Revenue			
			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a			
	b	Membership dues	1b			
	c	Fundraising events	1c			
	d	Related organizations	1d			
	e	Government grants (contributions)	1e	7,533,888		
	f	All other contributions, gifts, grants, and similar amounts not included above	1f			
	g	Noncash contributions included in lines 1a-1f \$ _____				
	h	Total (Add lines 1a-1f)			7,533,888	
Program Service Revenue	2a	_____	Business Code			
	b	_____				
	c	_____				
	d	_____				
	e	_____				
	f	All other program service revenue				
	g	Total. Add lines 2a-2f	\$			
	Other Revenue	3	Investment income (including dividends, interest other similar amounts)		308,175	308,175
4		Income from investment of tax-exempt bond proceeds				
5		Royalties				
6a		Gross Rents	(i) Real	(ii) Personal		
b		Less rental expenses				
c		Rental income or (loss)				
d		Net rental income or (loss)				
7a		Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
b		Less cost or other basis and sales expenses				
c		Gain or (loss)				
d		Net gain or (loss)				
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000	a			
b		Less direct expenses	b			
c		Net income or (loss) from fundraising events				
9a		Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000	a			
b		Less direct expenses	b			
c		Net income or (loss) from gaming activities				
10a		Gross sales of inventory, less returns and allowances	a			
b		Less cost of goods sold	b			
c		Net income or (loss) from sales of inventory				
		Miscellaneous Revenue	Business Code			
11a		_____				
b	_____					
c	_____					
d	All other revenue _____					
e	Total. Add lines 11a-11d		\$			
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			7,842,063	0	308,175
						0

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	6,287,825	6,287,825		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	14,034	14,034		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	220,482	176,022	44,460	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	302,403	241,423		
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits	122,700	93,476	29,224	
10	Payroll taxes	37,613	28,654	8,959	
11	Fees for services (non-employees)				
a	Management				
b	Legal	851		851	
c	Accounting	17,340		17,340	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	12,826		12,826	
12	Advertising and promotion				
13	Office expenses	65,987	54,855	11,132	
14	Information technology				
15	Royalties				
16	Occupancy	56,680	47,209	9,471	
17	Travel	36,434	30,288	6,146	
18	Payments of travel or entertainment expenses for any Federal, state or local public officials				
19	Conferences, conventions and meetings	8,403	1,672	6,731	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	22,646	18,862	3,784	
23	Insurance	5,671	1,837	3,834	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	COMMUNICATIONS TO GRANT	64,030	64,030		
b	LEADERSHIP PROGRAM DEVE	54,207	54,207		
c	ECONOMIC & ENVIRONMENTA	27,763	27,763		
d	EMERGING PROGRAMS DEVEL	26,266	26,266		
e	PROGRAMMING EVALUATION	22,606	22,606		
f	All other expenses	15,904	15,904		
25	Total functional expenses. Add lines 1 through 24f	7,422,671	7,206,933	215,738	0
26	Joint Costs. Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	250	1 250
	2	Savings and temporary cash investments	379,928	2 764,067
	3	Pledges and grants receivable, net		3
	4	Accounts receivable, net	613,460	4 614,282
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges	409,478	9 403,597
	10a	Land, buildings, and equipment cost basis		
		10a 238,214		
	b	Less accumulated depreciation <i>Complete Part VI of Schedule D</i>		
		10b 149,969	103,618	10c 88,245
	11	Investments—publicly traded securities	11,377,022	11 11,520,359
	12	Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>		12
	13	Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>		13
14	Intangible assets		14	
15	Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	12,883,756	16 13,390,800	
Liabilities	17	Accounts payable and accrued expenses	94,842	17 114,821
	18	Grants payable	2,356,493	18 2,331,857
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow account liability <i>Complete Part IV of Schedule D</i>		21
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable		24
	25	Other liabilities <i>Complete Part X of Schedule D</i>		25
	26	Total liabilities. Add lines 17 through 25	2,451,335	26 2,446,678
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27	Unrestricted net assets	10,432,421	27 10,944,122
	28	Temporarily restricted net assets		28
	29	Permanently restricted net assets		29
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building or equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
	33	Total net assets or fund balances	10,432,421	33 10,944,122
	34	Total liabilities and net assets/fund balances	12,883,756	34 13,390,800

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☒ accrual ☐ other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	No
b	Were the organization's financial statements audited by an independent accountant?	2b Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	No
b	If "Yes," did the organization undergo the required audit or audits?	3b	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization CHEROKEE PRESERVATION FOUNDATION INC	Employer identification number 56-2272253
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	☐	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	☐	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	☐	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	☐	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	☐	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	☐	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	☒	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	☐	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	☐	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	☐	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	☐	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other
e	☐	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	☐	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	☐	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	☐	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	7,437,781	8,353,261	8,728,243	8,304,720	7,533,888	40,357,893
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1 - 3	7,437,781	8,353,261	8,728,243	8,304,720	7,533,888	40,357,893
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 Public Support subtract line 5 from line 4						40,357,893

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	7,437,781	311,921	8,728,243	8,304,720	7,533,888	40,357,893
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	160,360	311,921	383,712	441,051	308,175	1,605,219
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)			3,775	45,287		49,062
11 Total Support (Add lines 7 through 10)						42,012,174
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here					☐	

Computation of Public Support Percentage		
14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	96.060 %
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	96.890 %
16a 33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☒	
b 33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
17a 10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization	☐	
b 10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization	☐	
18 Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions	☐	

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
CHEROKEE PRESERVATION FOUNDATION INC

Employer identification number
56-2272253

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area☐ Protection of natural habitat☐ Preservation of certified historic structure☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?

☐ Yes☐ No

6

Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1▶ \$

(ii) Assets included in Form 990, Part X▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1▶ \$

b

Assets included in Form 990, Part X▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	6,366,447				
b Contributions	853,000				
c Investment earnings or losses	377,625				
d Grants or scholarships	14,034				
e Other expenditures for facilities and programs	0				
f Administrative expenses	0				
g End of year balance	7,583,038				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 100 000 %

b

Permanent endowment ▶

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

	Yes	No
3a(i)		No
3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		134,678	84,787	49,891
e Other		103,536	65,182	38,354
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				88,245

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)		

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	

Schedule D (Form 990) 2008

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	17,842,063
2	Total expenses (Form 990, Part IX, column (A), line 25)	7,422,671
3	Excess or (deficit) for the year Subtract line 2 from line 1	419,392
4	Net unrealized gains (losses) on investments	92,309
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 - 8	92,309
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	511,701

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	17,934,372
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments2a92,309	
b	Donated services and use of facilities2b	
c	Recoveries of prior year grants2c	
d	Other (Describe in Part XIV)2d	
e	Add lines 2a through 2d2e92,309	
3	Subtract line 2e from line 137,842,063	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a	
b	Other (Describe in Part XIV)4b	
c	Add lines 4a and 4b4c0	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)57,842,063	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	17,422,671
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities2a	
b	Prior year adjustments2b	
c	Losses reported on Form 990, Part IX, line 252c	
d	Other (Describe in Part XIV)2d	
e	Add lines 2a through 2d2e0	
3	Subtract line 2e from line 137,422,671	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b4a	
b	Other (Describe in Part XIV)4b	
c	Add lines 4a and 4b4c0	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)57,422,671	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	The endowment fund represents amounts set aside in a long-term investment fund. The objective of the fund is to emphasize long-term growth of capital and to build a corpus that will help sustain the Foundation's operations in the future. The fund is not reported as restricted since there are no donor-imposed stipulations. Included in the Endowment Fund investment portfolio are monies designated for a leadership award fund. The objective of the fund is to emphasize short-term growth of capital, while simultaneously protecting the corpus from the effects of inflation, to allow for the awarding of annual leadership awards. The fund is not reported as restricted since there are no donor-imposed stipulations.

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
CHEROKEE PRESERVATION FOUNDATION INC

Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public
Inspection

Employer identification number
56-2272253

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

- 2

Enter total number of section 501(c)(3) and government organizations

27
- 3

Enter total number of other organizations

27

Part IIIGrants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
LEADERSHIP AWARD	5	14,034			

Part IVSupplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
Procedure for Monitoring Grants in the U S	Part I, Line 2	Schedule I, Part I, Line 2 Grants are awarded through an application and internal review process, with the Board of Directors voting on all awards The Foundation publishes its funding criteria on its website and within the application form All grant recipients must report at least annually on the use of grant award monies, and must submit a final report upon completion of the grant project The Jones-Bowman Leadership Award program is governed by a policy that specifies the criteria for eligibility and making awards All leadership award payments to awardees are pre-approved by a committee who determines if the award meets the criteria as specified in the policy

Software ID:

Software Version:

EIN: 56-2272253

Name: CHEROKEE PRESERVATION FOUNDATION INC

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Cherokee Boys ClubBig Y Community ClubPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	80,000				cultural preservation
Cherokee Boys ClubCherokee Central SchoolsPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	15,430				environmental preservation
Cherokee Boys ClubCherokee Central SchoolsPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	400,000				economic development
Cherokee Boys ClubCherokee Day of Caring CommitteePO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	33,605				cultural preservation
Cherokee Boys ClubCherokee High School PO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	6,830				environmental preservation
Cherokee Boys ClubCherokee High School PO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	27,060				environmental preservation
Cherokee Boys ClubCherokee Reservation Cooperative ExtensionPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	86,933				cultural preservation
Cherokee Boys ClubCherokee Youth Council PO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	127,524				cultural preservation
Cherokee Boys ClubCommunity Development Coordinator GrantPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	68,345				cultural preservation
Cherokee Boys ClubCenter for Native HealthPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	20,000				employment opportunities

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Cherokee Boys ClubO conaluftee Institute for Cultural ArtsPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	79,400				economic development
Cherokee Boys ClubYellowhill Community ClubPO BOX 507 Cherokee,NC 28719	56-0819154	501(c)(3)	16,042				environmental preservation
Cherokee County Schools911 ANDREWS ROAD MURPHY,NC 28906	56-0000211	Cherokee County	20,000				environmental preservation
Cherokee County The AndrewsMurphy Airport Commission75 Peachtree St Murphy,NC 28906	56-6000285	Cherokee County	10,000				economic development
Cherokee Historical AssociationPO Box 398 Cherokee,NC 28719	56-0623957	501(c)(3)	1,640,000				cultural preservation
Cherokee Talents IncQuall Arts and Crafts MutualPO Box 310 Cherokee,NC 28719	26-0758806	501(c)(3)	77,291				cultural preservation
Community Foundation of Western North Carolina PO Box 1888 Asheville,NC 28802	56-1223384	501(c)(3)	50,000				economic development
EBCIPO Box 455 Cherokee,NC 28719	56-0572090	TRIBAL GOVERNMENT	25,000				cultural preservation
EBCI - Cherokee Bottled WaterPO Box 455 Cherokee,NC 28719	56-0572090	TRIBAL GOVERNMENT	50,000				ecomonic development
EBCI - Cherokee Youth CenterPO Box 455 Cherokee,NC 28719	56-0572090	TRIBAL GOVERNMENT	50,000				employment opportunities

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EBCI - Department of TransportationPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	300,000				economic development
EBCI - Environmental & Natural Resources ProgramPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	82,000				environmental preservation
EBCI - Executive Office PO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	68,000				cultural preservation
EBCI - Health & Medical DivisionPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	20,000				cultural preservation
EBCI - Kituwah Preservation & Education ProgramPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	188,910				cultural preservation
EBCI - Marketing & Promotion ProgramPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	95,000				economic development
EBCI - Marketing and Promotion ProgramPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	10,000				cultural preservation
EBCI - Office of Planning and DevelopmentPO Box 455 Cherokee, NC 28719	56-0572090	TRIBAL GOVERNMENT	70,000				environmental preservation
Friends of the Great Smoky Mountains National Park160 South Main St Waynesville, NC 28786	62-1564782	501(c)(3)	30,000				cultural preservation
Graham County Cooperative ExtensionPO Box 486 Robbinsville, NC 28771	56-6000302	Graham County	15,000				environmental preservation

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Haywood Community College Foundation185 Freedlander Drive Clyde, NC 28721	51-0172736	501(c)(3)	20,000				environmental preservation
Hiwassee River Watershed Coalition Inc 3711 E US 64 ALT STE 4 MURPHY, NC 28906	56-1970878	501(c)(3)	11,000				environmental preservation
Land of Sky Regional Council339 New Leicester Hwy Ste 140 Asheville, NC 28806	56-1024369	501(c)(3)	38,158				environmental preservation
Land Trust for the Little Tennessee IncPO Box 1148 Franklin, NC 28744	56-2142199	501(c)(3)	98,900				environmental preservation
Moutain BizWorks29 1/2 PAGE AVE ASHEVILLE, NC 28801	56-1733266	501(c)(3)	7,500				employment opportunities
Museum of the Cherokee IndianPO Box 1599 Cherokee, NC 28719	56-0944327	501(c)(3)	20,000				environmental preservation
Museum of the Cherokee IndianPO Box 1599 Cherokee, NC 28719	56-0944327	501(c)(3)	680,160				cultural preservation
North Carolina Arboretum 100 Frederick Law Olmsted Way Asheville, NC 28806	56-1712373	501(c)(3)	19,500				environmental preservation
North Carolina State University - Department of Forestry and Environmental3118 B Jordan Hall Raleigh, NC 27695	56-6000756	501(c)(3)	14,834				environmental preservation
North Carolina Symphony Society Inc4350 Lassiter at North Hills Avenue Raleigh, NC 27609	56-0556755	501(c)(3)	35,000				cultural preservation

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Partnership for the Future of Bryson City & Swain CountyCherokee Chamber oPO Box 721 Bryson City, NC 28713	56-2199609	501(c)(3)	19,920				economic development
Partnership for the Future of Bryson City & Swain CountyCherokee Chamber oPO Box 721 Bryson City, NC 28713	56-2199609	501(c)(3)	60,000				workforce development
Sequoyah Birthplace MuseumPO Box 69 Vonore, TN 37885	56-0944327	501(c)(3)	65,000				cultural preservation
Sequoyah Fund IncPO Box 1200 Cherokee, NC 28719	31-1619784	501(c)(3)	700,000				economic development
Smokey Mountain Elementary School884 US HWY 441 N WHITTIER, NC 28789	56-6001054	Jackson County	30,000				cultural preservation
Southwestern Community CollegeOconaluftee Institute of Cultural Arts 447 COLLEGE DRIVE SYLVA, NC 28779	23-7322352	501(c)(3)	68,846				cultural preservation
Southwestern NC Planning & Economic Development Commission125 Bonnie Ln Sylva, NC 28719	56-0896753	501(c)(3)	23,370				economic development
SW NC Planning & Economic Dev CommissionWestern Region Education Allianc 125 Bonnie Ln Sylva, NC 28719	56-0896753	501(c)(3)	50,000				economic development
Swain County Cooperative ExtensionPO Box 2329 Bryson City, NC 28713	37-1562675	Swain County	15,000				environmental preservation
Southwestern NC Resource Conservation & Development CouncilIPO BOX 1230 Waynesville, NC 28786	56-2254501	501(c)(3)	20,000				ENVIRONMENTAL PRESERVATION

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Western Carolina University - Cherokee Language ProgramHwy 107 Cullowhee, NC 28723	56-6001440	501(c)(3)	199,540				cultural preservation
Western Carolina UniversityRevitalization of TraditionaHwy 107 Cullowhee, NC 28723	56-6001440	501(c)(3)	97,000				environmental preservation
Western Carolina University - Hunter LibraryHwy 107 Cullowhee, NC 28723	56-6001440	501(c)(3)	87,770				cultural preservation
Wild South16 Eagle Street suite 200 Asheville, NC 28801	56-2173810	501(c)(3)	40,000				cultural preservation

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
CHEROKEE PRESERVATION FOUNDATION INC

Employer identification number
56-2272253

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☐ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)		
b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☐ Independent compensation consultant ☒ Form 990 of other organizations ☒ Written employment contract ☒ Compensation survey or study ☒ Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a		
a Receive a severance payment or change of control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c	No
501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.		
5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a The organization?	5a	No
b Any related organization? If "Yes," to line 5a or 5b, describe in Part III	5b	No
6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a The organization?	6a	No
b Any related organization? If "Yes," to line 6a or 6b, describe in Part III	6b	No
7 For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Susan Jenkins	(i)	137,858			14,007	15,102	166,967	
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

CHEROKEE PRESERVATION FOUNDATION INC

Employer identification number

56-2272253

Identifier	Return Reference	Explanation
Form 990, Part III, line 4d	Other Program Services	Regional Partnerships - The Foundation partners with regional organizations to enhance the reach and impact of the Foundation's investments The Foundation's partnership with three other regional organizations - The Community Foundation of WNC, the Mission Healthcare Foundation and the United Way of Asheville & Buncombe County - has resulted in WNC Partners for Nonprofit Success, a program that enhances the ability of nonprofits to be more effective in their work in 18 counties in western North Carolina This partnership has enabled Foundation grantees opportunities to attend capacity building workshops on topics such as board development, communications, fundraising, financial and legal compliance, evaluations and strategic planning Additionally, the Foundation has developed a series of half-day "Skillbuilder" courses for grantees to help them make project grants run more smoothly These courses include project planning, financial management and project management The Foundation also worked with other regional funders in 2009 to provide resources for a Recession Response Fund This fund has provided support to nonprofits such as homeless shelters, food pantries, soup kitchens and domestic violence shelters as they address emergency needs that have been exacerbated by the economic downturn The Foundation has provided more than \$1 75 million to support the construction of a dedicated broadband connection, WNC EdNet, that brings together 60 educational sites - primarily public schools, colleges and administrative offices - around the seven westernmost counties and the Qualla Boundary The Foundation collaborated with the Appalachian Regional Commission, the GoldenLeaf Foundation, the Business and Education Technology Alliance, the North Carolina Rural Economic Development Center and the Public Schools of North Carolina so that rural students can achieve the same levels of learning as students in more urban areas and compete in our global society More recently, the emphasis has been on engaging WNC educators and students in decisions about how to utilize technology in the classroom The Foundation funded student participation in a Technology in the Classroom conference presented by the Western Region Educational Services Alliance (WRESA), and the Foundation also provided the funding for students and teachers to engage in regional collaborations A number of schools have formed student advisory councils and engaged in projects such as students teaching educators how to use Web 2 0 communications tools, and creating a school web site whose content is created by students

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7a		THE GOVERNOR OF THE STATE OF NORTH CAROLINA APPOINTS THE FOUNDATION'S DIRECTORS, TWO OF WHICH ARE SELECTED FROM A LIST OF NOMINEES SUBMITTED BY THE CHIEF OF THE EASTERN BAND OF CHEROKEE INDIANS THE CHIEF AND CHAIRMAN OF THE TRIBAL COUNCIL OF THE EASTERN BAND OF CHEROKEE INDIANS ALSO SERVE AS DIRECTORS

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		The full board is provided a copy of Form 990 The Finance Officer reviews Form 990 in detail with the organization's Audit Committee

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		Directors must recuse themselves from voting on matters related to entities to which they are related parties Each year a conflict of interest disclosure is prepared by the directors in which they list entities to which they are a related party The board chairman actively enforces the conflict of interest policy

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		Salaries for comparable positions are pulled from 990's on Guidestar for North Carolina foundations, and from compensation and benefits reports issued by philanthropic trade organizations Annual percentage salary increases are determined by what other organizations are doing, particularly, the EBCL and regional foundations The board chairman reviews this information and determines the ED's annual salary Key employees' salaries are approved by the full board as part of the annual budgeting process

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		The organization makes its governing documents, conflict of interest policy, and financial statements available to the public upon request

Identifier	Return Reference	Explanation
FORM 990, SCHEDULE I	RELATIONSHIPS OF GRANT RECIPIENTS	RECIPIENT ORGANIZATIONS OF CERTAIN GRANTS AND ASSISTANCE HAVE A CERTAIN RELATIONSHIP WITH THE FOUNDATION--DIRECTORS OF THE FOUNDATION ARE APPOINTED BY THE GOVERNOR OF THE STATE OF NORTH CAROLINA CERTAIN DIRECTORS ARE SELECTED FROM A LIST PROVIDED BY THE EASTERN BAND OF CHEROKEE INDIANS (PLEASE SEE THE RESPONSE TO PART VI, LINE 7A ABOVE) IN ADDITION, INDIVIDUAL FOUNDATION DIRECTORS ARE ALSO REPRESENTATIVES OF VARIOUS ORGANIZATIONS THAT RECEIVE FOUNDATION GRANT AWARDS AS THESE RECIPIENT ORGANIZATIONS ARE EITHER EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, OR ARE GOVERNMENTAL SUBDIVISIONS, THEY DO NOT MEET THE CRITERIA OF AN INTERESTED PERSON PER THE DEFINITION BY THE INTERNAL REVENUE SERVICE, HOWEVER, IT IS THE DESIRE OF THE FOUNDATION TO DISCLOSE THESE RELATIONSHIPS NONETHELESS IT IS THE POLICY OF THE FOUNDATION THAT DIRECTORS BE EXCLUDED FROM VOTING ON DECISIONS REGARDING THE ORGANIZATIONS THEY REPRESENT THIS LIST CONTAINS PAST AND PRESENT GRANT RECIPIENTS TO WHICH CURRENT DIRECTORS OF THE FOUNDATION (AND THE TIME OF THE GRANT) SERVED ON THE GOVERNING BODY - CHEROKEE BOYS CLUB/CHEROKEE DAY OF CARING - CHEROKEE BOYS CLUB/CHEROKEE CENTRAL SCHOOLS - CHEROKEE BOYS CLUB/CHEROKEE HIGH SCHOOL - COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA/WNC PARTNERS FOR NONPROFIT SUCCESS - EASTERN BAND OF CHEROKEE INDIANS - CHEROKEE BOTTLED WATER - EASTERN BAND OF CHEROKEE INDIANS - CHEROKEE YOUTH CENTER - EASTERN BAND OF CHEROKEE INDIANS - COMMUNITY EDUCATION & RECREATION SERVICES DIVISION - EASTERN BAND OF CHEROKEE INDIANS - DEPARTMENT OF TRANSPORTATION - EASTERN BAND OF CHEROKEE INDIANS - ENVIRONMENTAL AND NATURAL RESOURCES PROGRAM - EASTERN BAND OF CHEROKEE INDIANS - EMPLOYMENT DEPARTMENT - EASTERN BAND OF CHEROKEE INDIANS - EXECUTIVE OFFICE - EASTERN BAND OF CHEROKEE INDIANS - GEOGRAPHICAL INFORMATION SYSTEM OFFICE - EASTERN BAND OF CHEROKEE INDIANS - HEALTH AND MEDICAL DIVISION - EASTERN BAND OF CHEROKEE INDIANS - HEART TO HEART CHILD ADVOCACY CENTER - EASTERN BAND OF CHEROKEE INDIANS - KITUWAH PRESERVATION & EDUCATION PROGRAM - EASTERN BAND OF CHEROKEE INDIANS - MARKETING AND PROMOTION PROGRAM - EASTERN BAND OF CHEROKEE INDIANS - MARKETING AND PROMOTION PROGRAM/CHEROKEE CULTURAL ENTITIES - EASTERN BAND OF CHEROKEE INDIANS - OFFICE OF PLANNING AND DEVELOPMENT - FRIENDS OF GREAT SMOKY MOUNTAINS NATIONAL PARK - COUNTY OF GRAHAM, COOPERATIVE EXTENSION - MUSEUM OF THE CHEROKEE INDIAN - MUSEUM OF THE CHEROKEE INDIAN/SNOWBIRD CHEROKEE LANGUAGE PROGRAM - SMOKY MOUNTAIN ELEMENTARY SCHOOL - SOUTHWESTERN NC PLANNING AND ECONOMIC DEVELOPMENT COMMISSION - SOUTHWESTERN NC PLANNING AND ECONOMIC DEVELOPMENT COMMISSION/WESTERN REGION EDUCATION SERVICE ALLIANCE - SOUTHWESTERN NC RESOURCE CONSERVATION AND RESOURCE DEVELOPMENT COUNCIL/WATERSHED ASSOCIATION OF THE TUSKASEGEE RIVER - COUNTY OF SWAIN, COOPERATIVE EXTENSION - WESTERN CAROLINA UNIVERSITY - CHEROKEE STUDIES PROGRAM - WESTERN CAROLINA UNIVERSITY - CHEROKEE LANGUAGE PROGRAM - WESTERN CAROLINA UNIVERSITY - DEPARTMENT OF GEOSCIENCES & NATURAL RESOURCE MANAGEMENT - WESTERN CAROLINA UNIVERSITY - ENGLISH DEPARTMENT - WESTERN CAROLIAN UNIVERSITY - HUNTER LIBRARY - WESTERN CAROLINA UNIVERSITY LEADERSHIP CENTER - WESTERN CAROLINA UNIVERSITY/REVITALIZATION OF TRADITIONAL CHEROKEE ARTISAN RESOURCES - COUNTY OF JACKSON - SOUTHWESTERN NC PLANNING AND ECONOMIC DEVELOPMENT COMMISSION ORGANIZATIONS LISTED ABOVE RECEIVING A GRANT IN THE CURRENT TAX YEAR ARE MARKED WITH AN ASTERISK ON SCHEDULE I OF THIS RETURN