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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation WILLIAM L & VICTORINE Q ADAMS FOUNDATION INC		A Employer identification number 52-1369556
	Number and street (or P.O. box number if mail is not delivered to street address) 1040 PARK AVENUE, SUITE 300		B Telephone number (410) 783-3210
	City or town, state, and ZIP code BALTIMORE, MD 21201		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,787,682. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		77,044.	76,340.	77,044.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<546,226.>			STATEMENT 1
b Gross sales price for all assets on line 6a		4,355,013.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		89,275.	89,275.	89,275.	STATEMENT 3
12 Total. Add lines 1 through 11		<379,907.>	165,615.	166,319.	
13 Compensation of officers, directors, trustees, etc.		20,000.	0.	0.	20,000.
14 Other employee salaries and wages		24,834.	0.	0.	24,834.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 4		4,350.	435.	435.	3,915.
17 Interest STMT 5		1,724.	1,724.	1,724.	0.
18 Taxes		5,458.	1,831.	1,831.	3,627.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		113,581.	28,596.	28,596.	84,985.
24 Total operating and administrative expenses. Add lines 13 through 23		169,947.	32,586.	32,586.	137,361.
25 Contributions, gifts, grants paid		249,495.			249,495.
26 Total expenses and disbursements. Add lines 24 and 25		419,442.	32,586.	32,586.	386,856.
27 Subtract line 26 from line 12		<799,349.>			
a Excess of revenue over expenses and disbursements			133,029.		
b Net investment income (if negative, enter -0-)				133,733.	
c Adjusted net income (if negative, enter -0-)					

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

SCANNED APR 13 2010
Operating and Administrative ExpensesRECEIVED
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	38,426.	46,153.	46,153.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	3,778,383.	2,953,079.	2,741,529.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,816,809.	2,999,232.	2,787,682.
	17 Accounts payable and accrued expenses	24,000.	5,772.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	24,000.	5,772.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,792,809.	2,993,460.	
30 Total net assets or fund balances	3,792,809.	2,993,460.		
31 Total liabilities and net assets/fund balances	3,816,809.	2,999,232.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,792,809.
2 Enter amount from Part I, line 27a	2	<799,349.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,993,460.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,993,460.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,355,013.		4,901,239.	<546,226.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			<546,226.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<546,226.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	<400,121.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	502,059.	3,928,068.	.127813
2006	383,412.	3,128,169.	.122568
2005	193,562.	1,865,840.	.103740
2004	166,516.	1,832,302.	.090878
2003	135,365.	1,832,417.	.073872

2 Total of line 1, column (d)	2	.518871
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.103774
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,440,611.
5 Multiply line 4 by line 3	5	357,046.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,330.
7 Add lines 5 and 6	7	358,376.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	386,856.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,330.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,330.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,330.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,541.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,541.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	211.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► 410-783-3202 Located at ► 1040 PARK AVENUE, BALTIMORE, MD ZIP+4 ► 21201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEO C. RODGERS 1040 PARK AVENUE BALTIMORE, MD 21201	PRES/TTEE 0.00	0.	0.	0.
ANTHONY T. RODGERS 1040 PARK AVENUE BALTIMORE, MD 21201	VP/TTEE/TR 0.00	0.	0.	0.
BLANCHE D. RODGERS 1040 PARK AVENUE BALTIMORE, MD 21201	VP/TTEE/SECY 32.50	20,000.	0.	0.
MAJORIE J. RODGERS 1040 PARK AVENUE BALTIMORE, MD 21201	ASST SECY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIP PROGRAM - SEE STATEMENT	
	87,500.
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,425,383.
b	Average of monthly cash balances	1b	67,623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,493,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,493,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,395.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,440,611.
6	Minimum investment return. Enter 5% of line 5	6	172,031.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	386,856.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	386,856.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,330.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	385,526.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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INC**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004	75,780.			
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	75,780.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ N/A				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount	0.			0.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,780.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	75,780.			
10 Analysis of line 9				
a Excess from 2004	75,780.			
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

WILLIAM L & VICTORINE Q ADAMS FOUNDATION

Form 990-PF (2008)

INC

52-1369556

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	133,733.	71,476.	106,196.	13,203.	324,608.
b 85% of line 2a	113,673.	60,755.	90,267.	11,223.	275,917.
c Qualifying distributions from Part XII, line 4 for each year listed	386,856.	502,774.	387,711.	193,562.	1,470,903.
d Amounts included in line 2c not used directly for active conduct of exempt activities	106,000.	88,550.	50,000.	63,400.	307,950.
e Qualifying distributions made directly for active conduct of exempt activities	280,856.	414,224.	337,711.	130,162.	1,162,953.
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets	2,787,683.	3,422,059.	4,455,403.	1,897,088.	12562233.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
BLANCHE RODGERS, ADAMS FOUNDATION, 410-783-3203
1040 PARK AVENUE, BALTIMORE, MD 21201

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT

c Any submission deadlines
SEE STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT				249,495.
Total			► 3a	249,495.
b Approved for future payment NONE				
Total			► 3b	0.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee <i>[Signature]</i>		Date 4/1/10		Title PRESIDENT		
Paid Preparer's Use Only	Preparer's signature <i>[Signature]</i>			Date 4/1/10	Check if self-employed ☐	Preparer's identifying number
	Firm's name (or yours if self-employed), address, and ZIP code ROSEN SAPPERSTEIN & FRIEDLANDER, CHRTD 300 RED BROOK BOULEVARD, SUITE 200 OWINGS MILLS, MD 21117				EIN Phone no (410) 581-0800	

Form **990-PF** (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHED SCHEDULE I - BROWN ADVISORY	P	VARIOUS	11/12/08
b	SEE ATTACHED SCHEDULE II - SMITH BARNEY - 73099-1	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE II - SMITH BARNEY - 73099-1	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE III - MORGAN STANLEY	P	VARIOUS	VARIOUS
e	SEE ATTACHED SCHEDULE III - MORGAN STANLEY	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE IV - MERRILL LYNCH	P	VARIOUS	VARIOUS
g	SEE ATTACHED SCHEDULE V - H BECK	P	VARIOUS	VARIOUS
h	2066.116 SHARES T ROWE PRICE HIGH YIELD	P	VARIOUS	01/21/09
i	4166.667 SHARES T ROWE PRICE HIGH YIELD	P	VARIOUS	03/30/09
j	1108.647 SHARES T ROWE PRICE GLOBAL TECH	P	VARIOUS	03/30/09
k	SEE ATTACHED SCHEDULE VI - SMITH BARNEY - 73100-1	P	VARIOUS	VARIOUS
l	SEE ATTACHED SCHEDULE VI - SMITH BARNEY - 73100-1	P	VARIOUS	VARIOUS
m	SEE ATTACHED SCHEDULE VII - SMITH BARNEY - 73101-	P	VARIOUS	VARIOUS
n	SEE ATTACHED SCHEDULE VII - SMITH BARNEY - 73101-	P	VARIOUS	VARIOUS
o	SEE ATTACHED SCHEDULE VIII - SMITH BARNEY - 73102	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 43,000.		44,378.	<1,378.>
b 25,538.		31,592.	<6,054.>
c 17,701.		28,846.	<11,145.>
d 992.		3,453.	<2,461.>
e 11,080.		22,891.	<11,811.>
f 1,229,074.		1,327,687.	<98,613.>
g 2,204,511.		2,406,250.	<201,739.>
h 10,000.		13,843.	<3,843.>
i 20,000.		27,875.	<7,875.>
j 5,000.		8,481.	<3,481.>
k 76,013.		113,070.	<37,057.>
l 15,089.		31,001.	<15,912.>
m 943.		12,723.	<11,780.>
n 8,361.		12,640.	<4,279.>
o 1,003.		1,537.	<534.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** <1,378.>
b			<6,054.>
c			** <11,145.>
d			** <2,461.>
e			<11,811.>
f			** <98,613.>
g			** <201,739.>
h			<3,843.>
i			<7,875.>
j			<3,481.>
k			** <37,057.>
l			<15,912.>
m			** <11,780.>
n			<4,279.>
o			** <534.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE ATTACHED SCHEDULE VIII - SMITH BARNEY - 73102	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE IX - SMITH BARNEY - 73104-1	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE - SMITH BARNEY IX - 73104-1	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE X - SMITH BARNEY - 73105-12	P	VARIOUS	VARIOUS
e	SEE ATTACHED SCHEDULE X - SMITH BARNEY - 73105-12	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE XI - SMITH BARNEY - 73106-1	P	VARIOUS	VARIOUS
g	SEE ATTACHED SCHEDULE XI - SMITH BARNEY - 73106-1	P	VARIOUS	VARIOUS
h	SEE ATTACHED SCHEDULE XII - SMITH BARNEY - 73107-	P	VARIOUS	VARIOUS
i	SEE ATTACHED SCHEDULE XII - SMITH BARNEY - 73107-	P	VARIOUS	VARIOUS
j	SEE ATTACHED SCHEDULE XIII - SMITH BARNEY - 73108	P	VARIOUS	VARIOUS
k	SEE ATTACHED SCHEDULE XIII - SMITH BARNEY - 73108	P	VARIOUS	VARIOUS
l	750 SHARES BUCKEYE PARTNERS, L.P.	D	09/16/08	10/09/08
m	940 SHARES ENTERPRISE PRODUCTS PARTNERS, L.P.	D	09/16/08	10/09/08
n	500 SHARES KINDER MORGAN ENERGY PARTNERS, L.P.	D	09/16/08	10/09/08
o	630 SHARES MAGELLAN MIDSTREAM PARTNERS, L.P.	D	09/16/08	10/09/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,942.		32,486.	<8,544.>
b 18,955.		35,440.	<16,485.>
c 13,755.		23,060.	<9,305.>
d 19,726.		28,900.	<9,174.>
e 26,002.		41,361.	<15,359.>
f 12,469.		27,126.	<14,657.>
g 39,070.		76,351.	<37,281.>
h 1,485.		2,442.	<957.>
i 25,633.		36,502.	<10,869.>
j 335,339.		330,835.	4,504.
k 17,747.		18,141.	<394.>
l 20,839.		29,051.	<8,212.>
m 18,314.		23,685.	<5,371.>
n 22,049.		25,669.	<3,620.>
o 15,293.		21,705.	<6,412.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			<8,544.>
b			** <16,485.>
c			<9,305.>
d			** <9,174.>
e			<15,359.>
f			** <14,657.>
g			<37,281.>
h			** <957.>
i			<10,869.>
j			** 4,504.
k			<394.>
l			<8,212.>
m			<5,371.>
n			<3,620.>
o			<6,412.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 600 SHARES TEPPCO PARTNERS, L.P.		D	09/16/08	10/09/08
b 46000 SHARES GNMA PL#699073X		P	09/01/08	12/30/08
c CAPITAL GAINS DIVIDENDS				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,324.		16,218.	<3,894.>
b 47,355.		46,000.	1,355.
c 16,411.			16,411.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<3,894.>
b			** 1,355.
c			16,411.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

<546,226.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

<400,121.>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE I - BROWN ADVISORY	PURCHASED	VARIOUS	11/12/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
43,000.	44,378.	0.	0.	<1,378.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE II - SMITH BARNEY - 73099-10	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,538.	31,592.	0.	0.	<6,054.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE II - SMITH BARNEY - 73099-10	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,701.	28,846.	0.	0.	<11,145.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE III - MORGAN STANLEY					
	992.	3,453.	0.	0.	<2,461.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE III - MORGAN STANLEY					
	11,080.	22,891.	0.	0.	<11,811.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE IV - MERRILL LYNCH					
	1,229,074.	1,327,687.	0.	0.	<98,613.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE V - H BECK					
	2,204,511.	2,406,250.	0.	0.	<201,739.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2066.116 SHARES T ROWE PRICE HIGH YIELD	10,000.	13,843.	0.	0.	<3,843.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4166.667 SHARES T ROWE PRICE HIGH YIELD	20,000.	27,875.	0.	0.	<7,875.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1108.647 SHARES T ROWE PRICE GLOBAL TECH	5,000.	8,481.	0.	0.	<3,481.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VI - SMITH BARNEY - 73100-17	76,013.	113,070.	0.	0.	<37,057.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VI - SMITH BARNEY - 73100-17					
	15,089.	31,001.	0.	0.	<15,912.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VII - SMITH BARNEY - 73101-16					
	943.	12,723.	0.	0.	<11,780.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VII - SMITH BARNEY - 73101-16					
	8,361.	12,640.	0.	0.	<4,279.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VIII - SMITH BARNEY - 73102-15					
	1,003.	1,537.	0.	0.	<534.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE VIII - SMITH BARNEY - 73102-15					
	23,942.	32,486.	0.	0.	<8,544.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE IX - SMITH BARNEY - 73104-13					
	18,955.	35,440.	0.	0.	<16,485.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE - SMITH BARNEY IX - 73104-13					
	13,755.	23,060.	0.	0.	<9,305.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE X - SMITH BARNEY - 73105-12					
	19,726.	28,900.	0.	0.	<9,174.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE X - SMITH BARNEY - 73105-12	26,002.	41,361.	0.	0.	<15,359.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XI - SMITH BARNEY - 73106-11	12,469.	27,126.	0.	0.	<14,657.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XI - SMITH BARNEY - 73106-11	39,070.	76,351.	0.	0.	<37,281.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XII - SMITH BARNEY - 73107-10	1,485.	2,442.	0.	0.	<957.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XII - SMITH BARNEY - 73107-10					
	25,633.	36,502.	0.	0.	<10,869.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XIII - SMITH BARNEY - 73108-19					
	335,339.	330,835.	0.	0.	4,504.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED SCHEDULE XIII - SMITH BARNEY - 73108-19					
	17,747.	18,141.	0.	0.	<394.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
750 SHARES BUCKEYE PARTNERS, L.P.					
	20,839.	29,051.	0.	0.	<8,212.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
940 SHARES ENTERPRISE PRODUCTS PARTNERS, L.P.	DONATED	09/16/08	10/09/08	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,314.	23,685.	0.	0.	<5,371.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 SHARES KINDER MORGAN ENERGY PARTNERS, L.P.	DONATED	09/16/08	10/09/08

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
22,049.	25,669.	0.	0.	<3,620.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
630 SHARES MAGELLAN MIDSTREAM PARTNERS, L.P.	DONATED	09/16/08	10/09/08	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15,293.	21,705.	0.	0.	<6,412.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
600 SHARES TEPPCO PARTNERS, L.P.	DONATED	09/16/08	10/09/08

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,324.	16,218.	0.	0.	<3,894.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
46000 SHARES GNMA PL#699073X	PURCHASED	09/01/08	12/30/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
47,355.	46,000.	0.	0.	1,355.

CAPITAL GAINS DIVIDENDS FROM PART IV	16,411.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<546,226.>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BROWN ADVISORY	17,436.	12,774.	4,662.
H. BECK INC	267.	0.	267.
MERRILL LYNCH	19,951.	0.	19,951.
SMITH BARNEY	28,326.	0.	28,326.
T. ROWE PRICE	27,475.	3,637.	23,838.
TOTAL TO FM 990-PF, PART I, LN 4	93,455.	16,411.	77,044.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNITED STATES OIL FUND	<1,721.>	<1,721.>	<1,721.>
BUCKEYE PARTNERS, L.P.	<514.>	<514.>	<514.>
ENTERPRISE PRODUCTS PARTNERS, L.P.	138.	138.	138.
KINDER MORGAN ENERGY PARTNERS, L.P.	<756.>	<756.>	<756.>
MAGELLAN MIDSTREAM PARTNERS	663.	663.	663.
OTHER MISCELLANEOUS INCOME	91,465.	91,465.	91,465.
TOTAL TO FORM 990-PF, PART I, LINE 11	89,275.	89,275.	89,275.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	4,350.	435.	435.	3,915.
TO FORM 990-PF, PG 1, LN 16C	4,350.	435.	435.	3,915.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,627.	0.	0.	3,627.
TAX EXPENSE	1,831.	1,831.	1,831.	0.
TO FORM 990-PF, PG 1, LN 18	5,458.	1,831.	1,831.	3,627.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE	17,197.	1,720.	1,720.	15,477.
OFFICE EXPENSE	2,202.	220.	220.	1,982.
INVESTMENT ADVISORY FEE	21,499.	21,499.	21,499.	0.
ADMIN FEE	49,080.	4,908.	4,908.	44,172.
MISCELLANEOUS	508.	51.	51.	457.
SCHOLARSHIP EXPENSE	18,294.	0.	0.	18,294.
TRAVEL	1,982.	198.	198.	1,784.
LIABILITY INSURANCE	2,819.	0.	0.	2,819.
TO FORM 990-PF, PG 1, LN 23	113,581.	28,596.	28,596.	84,985.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY INVESTMENTS	COST	122.	143.
PNC	COST	52.	52.
BROWN ADVISORY	COST	529,857.	430,033.
H BECK, INC	COST	29,351.	28,471.
MORGAN STANLEY	COST	0.	0.
T. ROWE PRICE	COST	819,881.	646,744.
MERILL LYNCH	COST	1,573,816.	1,636,086.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,953,079.	2,741,529.

Schedule of Realized Gains and Losses
2008 Tax Year

Monday, January 04, 2010
8480 RIENHOFF N/SCHWEIZER

Prepared For:
6877-7458
THE WILLIAM L. & VICTORINE Q
ADAMS FOUNDATION
1040 PARK AVENUE
#300
BALTIMORE MD 21201-5635

52-1369556

*Brown Advisory
Schedule I*

EXHIBIT I

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	Gain or Loss
Short											
2,424.8300	BROWN ADV INTER BD FD A	BIATX	08/11/2008	25,800.98		10.6400	11/12/2008	25,000.00	10.3100	-800.98	-3.10
1,066.9250	BROWN ADV INTER BD FD A	BIATX	08/11/2008	11,352.44		10.6400	11/12/2008	11,000.00	10.3100	-352.44	-3.10
387.9730	BROWN ADV INTER BD FD A	BIATX	08/11/2008	4,128.16		10.6400	11/12/2008	4,000.00	10.3100	-128.16	-3.10
280.8600	BROWN ADV INTER BD FD A	BIATX	08/11/2008	3,086.13		10.6400	11/12/2008	3,000.00	10.3100	-86.13	-3.10
				44,377.71	0.00			43,000.00			
										-1,377.71	

Report Summary				44,377.71	0.00			43,000.00			
										-1,377.71	

Realized Gains or Losses	
Short Term	-1,377.71

This report is a service from your financial advisor, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade date rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe to be reliable, but we cannot guarantee their accuracy. Please call your local branch manager about discrepancies between this and your client statement.

Your investment firm does not render legal, accounting, or tax advice. Please consult your tax or legal advisors before taking any action that may have tax consequences.

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your financial advisor for further information.

Securities and Insurance Products are Not FDIC-insured, Not Bank Guaranteed, and May Lose Money

Schedule II

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

The William L. & Victoria G.
Adams Foundation, Inc.,
Jennison Assoc.,
1040 Park Avenue,
Suite 300
Baltimore MD 21201-5635

As of 01/15/2010

521369559

Acct. 089-73099-10

Short Term Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
APPLE INC	AAPL	3,000	11/20/07	\$500.79	10/23/08	\$290.98	(\$209.81)
	AAPL	1,000	04/22/08	160.96	11/03/08	108.94	(52.02)
	AAPL	3,000	03/07/08	359.81	11/03/08	326.83	(32.98)
	AAPL	3,000	05/28/08	555.50	01/20/09	238.77	(316.73)
	AAPL	3,000	04/22/08	482.87	01/20/09	238.76	(244.11)
	AAPL	2,000	05/30/08	377.19	01/28/09	189.29	(187.90)
Total		15,000		\$2,437.12		\$1,393.57	(\$1,043.55)
ABB LTD SPONS ADR	ABB	20,000	01/04/08	545.81	10/23/08	227.90	(317.91)
	ABB	15,000	01/11/08	382.02	10/24/08	164.55	(217.47)
	ABB	9,000	05/02/08	275.99	10/27/08	94.76	(181.23)
	ABB	8,000	04/28/08	244.54	10/27/08	84.23	(160.31)
	ABB	5,000	01/11/08	127.34	10/27/08	52.64	(74.70)
	ABB	5,000	05/06/08	152.50	10/28/08	53.98	(98.52)
	ABB	4,000	05/13/08	127.92	10/28/08	43.18	(84.74)
	ABB	2,000	05/02/08	61.33	10/28/08	21.59	(39.74)
	ABB	13,000	05/21/08	422.36	10/28/08	133.35	(289.01)
Total		81,000		\$2,339.81		\$876.18	(\$1,463.63)
APPLIED MATERIALS INC DELAWARE	AMAT	3,000	01/06/09	34.39	01/28/09	31.07	(3.32)
AMAZON COM INC	AMZN	1,000	11/06/07	85.36	10/06/08	62.82	(22.54)
CADBURY PLC ADR	CBY	2,000	12/23/08	70.16	01/28/09	66.85	(3.31)
CELGENE CORP	CELG	3,000	04/30/08	188.74	01/28/09	156.68	(32.06)
EXPEDITORS INTL OF WASH INC	EXPD	7,000	07/24/08	262.69	10/31/08	231.70	(30.99)
	EXPD	8,000	07/24/08	300.22	11/14/08	248.33	(51.89)

Third party and Morgan Stanley research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

Investment and Insurance products: Not FDIC insured. No bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 09/15/2010

Acct. 08973099-10

The William L. & Victorine G.
Adams Foundation, Inc.
Jennison Assoc.,
1040 Park Avenue,
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
EXPD		2.000	07/24/08	\$75.06	01/28/09	\$60.65	(\$14.41)
Total		17.000		\$637.97		\$540.68	(\$97.29)
FIRST SOLAR INC.							
FSLR		2.000	12/10/07	498.10	10/06/08	287.31	(210.79)
FSLR		1.000	11/06/07	165.19	10/06/08	143.65	(21.54)
FSLR		3.000	01/16/08	536.68	10/23/08	379.97	(156.71)
FSLR		2.000	01/07/08	480.79	10/23/08	253.32	(227.47)
Total		8.000		\$1,680.76		\$1,064.25	(\$616.51)
GENZYME CORP							
GENZ		1.000	11/03/08	72.99	01/28/09	70.20	(2.79)
GENZ		5.000	11/05/08	358.58	03/03/09	258.41	(100.17)
GENZ		5.000	11/03/08	364.96	03/03/09	258.41	(106.55)
Total		11.000		\$796.53		\$587.02	(\$209.51)
GOLDMAN SACHS GROUP INC							
GS		1.000	04/21/08	180.71	12/04/08	69.02	(111.69)
HAL		10.000	04/25/08	466.34	10/03/08	271.69	(194.65)
HAL		9.000	04/21/08	425.14	10/03/08	244.53	(180.61)
HAL		8.000	04/25/08	373.08	10/06/08	183.42	(189.66)
HAL		11.000	04/29/08	498.28	10/06/08	252.20	(246.08)
HAL		12.000	05/07/08	560.92	10/07/08	265.92	(295.00)
HAL		11.000	07/24/08	489.06	10/08/08	234.99	(254.07)
Total		61.000		\$2,812.82		\$1,452.75	(\$1,360.07)
INTEL BUSINESS MACHINES CORP							
IBM		1.000	10/30/08	89.98	01/28/09	93.74	3.76
JPM		9.000	09/29/08	419.33	10/27/08	315.11	(104.22)
JPM		1.000	10/09/08	39.97	10/28/08	32.93	(7.04)
JPM		3.000	09/29/08	139.77	10/28/08	98.80	(40.97)
JPM		8.000	10/01/08	381.61	10/28/08	263.46	(118.15)



Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
JPM	JPM	9,000	10/14/08	\$367.14	11/10/08	\$327.39	(\$39.75)
JPM	JPM	4,000	10/09/08	159.86	11/10/08	145.51	(14.35)
Total		34,000		\$1,507.68		\$1,183.20	(\$324.48)
COCA COLA CO	KO	6,000	01/24/08	357.24	10/21/08	281.17	(76.07)
KO	KO	5,000	01/16/08	316.24	10/21/08	234.30	(81.94)
KO	KO	3,000	02/08/08	177.22	01/07/09	134.66	(42.56)
KO	KO	7,000	01/24/08	416.79	01/07/09	314.22	(102.57)
KO	KO	2,000	02/08/08	118.15	01/28/09	87.37	(30.78)
KO	KO	5,000	04/14/08	305.39	02/09/09	212.49	(92.90)
KO	KO	5,000	11/06/08	223.77	02/11/09	206.29	(17.48)
KO	KO	5,000	11/05/08	225.00	02/11/09	206.29	(18.71)
Total		38,000		\$2,139.80		\$1,676.79	(\$463.01)
LOCKHEED MARTIN CORP	LMT	3,000	08/11/08	336.97	11/10/08	242.32	(94.65)
LMT	LMT	2,000	08/11/08	224.64	01/28/09	164.79	(59.85)
Total		5,000		\$561.61		\$407.11	(\$154.50)
MARRIOTT INTL INC NEW CL A	MAR	2,000	10/25/07	78.56	10/06/08	41.81	(36.75)
MAR	MAR	1,000	10/30/07	39.66	10/08/08	19.56	(20.10)
MAR	MAR	7,000	10/25/07	274.97	10/08/08	136.94	(138.03)
MAR	MAR	4,000	11/01/07	161.92	10/09/08	75.39	(86.53)
MAR	MAR	3,000	10/30/07	118.98	10/09/08	56.55	(62.43)
Total		17,000		\$674.09		\$330.25	(\$343.84)
MCDERMOTT INTERNATIONAL INC	MDR	3,000	06/25/08	186.63	10/06/08	50.62	(136.01)
MDR	MDR	5,000	06/24/08	317.24	10/06/08	84.36	(232.88)
MDR	MDR	12,000	06/10/08	767.22	10/06/08	202.46	(564.76)
MDR	MDR	18,000	07/02/08	1,109.97	10/08/08	325.11	(784.86)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 089-73099-10

The William L. & Victorine G.
Adams Foundation, Inc.
Jefferson Assoc.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
MDR		3,000	07/10/08	\$172.74	10/08/08	\$54.18	(\$118.56)
Total		41,000		\$2,553.80		\$716.73	(\$1,837.07)
MEDCO HEALTH SOLUTIONS INC							
MHS		5,000	05/09/08	247.69	01/28/09	230.84	(16.85)
MHS		1,000	05/13/08	49.76	02/20/09	45.27	(4.49)
MHS		3,000	05/09/08	148.61	02/20/09	135.81	(12.80)
Total		9,000		\$446.06		\$411.92	(\$34.14)
MORGAN STANLEY							
MS		11,000	10/15/08	208.84	10/28/08	127.74	(81.10)
MS		12,000	10/15/08	227.83	11/10/08	178.51	(54.32)
MS		23,000	10/17/08	439.72	11/11/08	325.50	(114.22)
MS		15,000	10/15/08	284.78	11/11/08	212.28	(72.50)
Total		61,000		\$1,161.17		\$839.03	(\$322.14)
MICROSOFT CORP.							
MSFT		6,000	10/26/07	212.07	10/21/08	147.26	(64.81)
NVDA		10,000	05/22/08	236.53	10/06/08	79.71	(156.82)
NVDA		16,000	05/13/08	343.52	10/06/08	127.53	(215.99)
NVDA		22,000	05/02/08	487.30	10/06/08	175.36	(311.94)
NVDA		5,000	05/22/08	118.26	01/28/09	44.14	(74.12)
NVDA		5,000	06/04/08	117.89	02/11/09	40.76	(77.13)
NVDA		15,000	05/30/08	367.78	02/11/09	122.27	(245.51)
NVDA		2,000	05/22/08	47.31	02/11/09	16.30	(31.01)
NVDA		5,000	06/12/08	108.15	02/12/09	40.99	(67.16)
NVDA		6,000	06/09/08	141.90	02/12/09	49.19	(92.71)
NVDA		1,000	06/04/08	23.58	02/12/09	8.20	(15.38)
NVDA		11,000	06/12/08	237.94	02/13/09	91.03	(146.91)
Total		98,000		\$2,230.16		\$795.48	(\$1,434.68)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 08973099-10

The William L. & Victoria G.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
ORACLE CORP	ORCL	7,000	10/30/08	\$127.39	12/17/08	\$118.31	(\$9.08)
	ORCL	5,000	10/30/08	90.99	01/28/09	89.44	(1.55)
Total		12,000		\$218.38		\$207.75	(\$10.63)
OCCIDENTAL PETROLEUM CORP-DE	OXY	7,000	04/24/08	583.88	10/20/08	339.97	(243.91)
	OXY	2,000	04/24/08	166.83	01/28/09	116.97	(49.86)
Total		9,000		\$750.71		\$456.94	(\$293.77)
ROCHE HLDG LTD SPON ADR	RHHBY	3,000	11/25/08	102.67	01/28/09	108.17	5.50
RAYTHEON COMPANY NEW	RTN	5,000	01/17/08	315.87	11/11/08	250.93	(64.94)
SHIRE PLC ADR	SHPGY	2,000	09/23/08	101.39	01/28/09	87.79	(13.60)
SCHLUMBERGER LTD	SIB	1,000	03/12/08	85.25	02/20/09	37.17	(48.08)
SOUTHWESTERN ENERGY CO	SWN	5,000	12/27/07	140.53	12/02/08	151.00	10.47
UNITED HEALTH GROUP INC	UNH	2,000	12/19/08	51.87	01/28/09	59.97	8.10
	UNH	7,000	12/22/08	177.51	02/23/09	167.21	(10.30)
	UNH	7,000	01/05/09	189.16	02/23/09	167.21	(21.95)
	UNH	8,000	12/19/08	207.48	02/23/09	191.09	(16.39)
	UNH	8,000	01/05/09	216.18	02/24/09	194.22	(21.96)
Total		32,000		\$842.20		\$779.70	(\$62.50)
UNION PACIFIC CORP	UNP	3,000	01/05/09	157.35	01/15/09	118.84	(38.51)
	UNP	9,000	11/07/08	544.08	01/15/09	356.50	(187.58)
Total		12,000		\$701.43		\$475.34	(\$226.09)
UNITED TECHNOLOGIES CORP	UTX	5,000	03/03/08	345.70	12/03/08	229.20	(116.50)
VISA INC COM CL-A	V	2,000	03/19/08	118.70	01/20/09	87.70	(31.00)
	V	9,000	03/19/08	534.14	01/21/09	391.96	(142.18)



Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
 Adams Foundation, Inc.,
 Jennison Assoc.,
 1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Acct: 089-73099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
V		3,000	03/19/08	\$178.05	01/28/09	\$140.33	(\$37.72)
Total		14,000		\$830.89		\$619.99	(\$210.90)
WAL-MART STORES INC.							
WMT		9,000	04/16/08	510.75	01/23/09	433.77	(76.98)
WMT		4,000	04/18/08	226.73	01/28/09	195.27	(31.46)
WMT		5,000	04/16/08	283.75	01/28/09	245.49	(38.26)
WMT		3,000	04/18/08	170.05	01/29/09	145.49	(24.56)
Total		21,000		\$1,191.28		\$1,020.02	(\$171.26)
WYETH		7,000	04/21/08	310.65	01/23/09	298.68	(11.97)
XTO ENERGY INC		2,000	01/15/09	68.53	01/28/09	76.21	7.68
Short Term Total				\$28,846.27		\$17,701.29	(\$11,144.98)
Long Term							
APPLE INC							
ABT		1,000	03/15/07	\$89.71	10/23/08	\$97.00	\$7.29
ABT		2,000	07/19/06	91.93	11/24/08	102.55	10.62
ABT		6,000	07/14/06	264.27	11/24/08	307.67	43.40
ABT		4,000	07/19/06	183.85	11/25/08	203.46	19.61
ABT		2,000	07/19/06	91.93	01/09/09	104.00	12.07
ABT		5,000	07/19/06	229.81	01/28/09	273.89	44.08
ABT		5,000	11/02/06	237.19	02/27/09	243.76	6.57
ABT		2,000	07/19/06	91.93	02/27/09	97.50	5.57
ABT		2,000	06/20/07	110.03	03/03/09	92.95	(17.08)
ABT		6,000	11/02/06	284.62	03/03/09	278.85	(5.77)
Total		34,000		\$1,585.56		\$1,704.63	\$119.07
ALCON INC		3,000	03/29/06	308.64	01/28/09	258.98	(49.66)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

The William L. & Victorine G.
 Adams Foundation, Inc.
 Jennison Assoc.
 1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

As of 01/15/2010

Acct. 089-73099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
AMAZON.COM INC	AMZN	2,000	11/07/07	\$176.43	12/19/08	\$102.43	(\$74.00)
	AMZN	4,000	11/06/07	341.45	12/19/08	204.85	(136.60)
	AMZN	3,000	11/07/07	264.65	01/28/09	151.73	(112.92)
Total		9,000		\$782.53		\$459.01	(\$323.52)
BAXTER INTL INC	BAX	3,000	12/28/06	140.21	01/28/09	174.30	34.09
	BAX	3,000	12/22/06	138.27	01/28/09	174.29	36.02
	BAX	4,000	12/28/06	186.94	02/27/09	207.12	20.18
Total		10,000		\$465.42		\$555.71	\$90.29
COLGATE PALMOLIVE CO	CL	2,000	02/02/07	135.54	11/07/08	124.06	(11.48)
	CL	4,000	02/01/07	272.30	11/07/08	248.13	(24.17)
	CL	3,000	02/07/07	201.15	01/28/09	191.30	(9.85)
Total		9,000		\$608.99		\$563.49	(\$45.50)
COSTCO WHOLESALE CORP NEW	COST	5,000	05/24/07	281.22	10/06/08	295.88	14.66
	COST	3,000	05/24/07	168.73	12/17/08	161.60	(7.13)
	COST	2,000	05/24/07	112.48	01/28/09	96.47	(16.01)
Total		10,000		\$562.43		\$553.45	(\$8.98)
CISCO SYS INC	CSCO	6,000	03/29/06	129.36	10/06/08	119.52	(9.84)
	CSCO	43,000	03/29/06	927.08	11/03/08	741.16	(185.92)
	CSCO	9,000	03/29/06	194.04	01/28/09	152.45	(41.59)
Total		58,000		\$1,250.48		\$1,013.13	(\$237.35)
CVS CAREMARK CORP	CVS	9,000	12/20/07	348.91	01/09/09	234.57	(114.34)
	CVS	11,000	12/20/07	426.44	01/12/09	276.59	(149.85)
	CVS	7,000	12/21/07	277.55	01/13/09	182.37	(95.18)
	CVS	2,000	12/20/07	77.53	01/13/09	52.11	(25.42)



Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria E.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 0897309910

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
CVS	CVS	2,000	12/28/07	\$79.82	01/28/09	\$56.22	(\$23.60)
CVS	CVS	3,000	12/21/07	118.95	01/28/09	84.32	(34.63)
Total		34,000		\$1,329.20		\$886.18	(\$443.02)
WALT DISNEY CO.	DIS	6,000	03/29/06	165.43	01/28/09	133.13	(32.30)
GENENTECH INC	DNA	10,000	09/10/07	789.16	10/21/08	861.57	72.51
	DNA	5,000	09/10/07	394.57	01/28/09	417.09	22.52
	DNA	1,000	01/10/08	780.34	01/30/09	892.03	111.69
	DNA	1,000	09/10/07	78.92	01/30/09	81.09	2.17
	DNA	5,000	01/14/08	353.50	02/02/09	410.49	56.99
	DNA	4,000	01/14/08	282.80	02/09/09	329.43	46.63
	DNA	6,000	01/14/08	424.20	02/27/09	517.68	93.48
	DNA	7,000	01/14/08	494.90	03/04/09	575.18	80.28
Total		49,000		\$3,598.39		\$4,084.66	\$486.27
GILEAD SCIENCES INC	GILD	12,000	03/29/06	372.27	11/07/08	540.33	168.06
	GILD	10,000	03/29/06	310.23	01/28/09	508.39	198.16
Total		22,000		\$682.50		\$1,048.72	\$366.22
GOOGLE INC	GOOG	1,000	03/29/06	392.79	01/28/09	349.27	(43.52)
GS	GS	1,000	03/29/06	156.79	10/23/08	107.06	(49.73)
GS	GS	3,000	03/29/06	470.37	10/28/08	254.64	(215.73)
GS	GS	1,000	09/06/07	176.77	12/04/08	69.03	(107.74)
GS	GS	1,000	05/11/07	226.02	12/04/08	69.03	(156.99)
GS	GS	2,000	01/05/07	399.71	12/04/08	138.05	(261.66)
GS	GS	1,000	03/29/06	156.79	12/04/08	69.03	(87.76)
Total		9,000		\$1,586.45		\$706.84	(\$879.61)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 0897309910

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
HEWLETT PACKARD CO	HPQ	10,000	12/20/06	\$411.45	10/27/08	\$319.58	(\$91.87)
	HPQ	7,000	12/20/06	288.01	01/28/09	261.72	(26.29)
	HPQ	9,000	12/20/06	370.30	03/02/09	256.13	(14.17)
	HPQ	10,000	12/20/06	411.44	03/03/09	282.28	(129.16)
	Total	36,000		\$1,481.20		\$1,119.71	(\$361.49)
INFOSYS TECHNOLOGIE SP ADR	INFY	6,000	12/18/06	325.67	10/06/08	164.37	(161.30)
	INFY	5,000	12/13/06	269.99	10/06/08	136.98	(133.01)
	INFY	2,000	11/29/06	106.51	10/06/08	54.79	(51.72)
	INFY	3,000	11/28/06	157.24	10/06/08	82.19	(75.05)
	INFY	4,000	11/27/06	210.93	10/06/08	109.58	(101.35)
	INFY	15,000	11/21/06	801.72	10/06/08	410.93	(390.79)
	INFY	5,000	07/20/07	162.27	01/28/09	84.47	(77.80)
	Total	58,000		\$2,034.33		\$1,043.31	(\$991.02)
COCA COLA CO	KO	3,000	02/08/08	177.22	02/09/09	127.49	(49.73)
	LAZ	6,000	06/25/07	275.94	11/04/08	187.29	(88.65)
	LAZ	13,000	06/03/07	541.84	11/11/08	344.74	(197.10)
	LAZ	1,000	06/25/07	45.99	11/11/08	26.52	(19.47)
	Total	20,000		\$863.77		\$558.55	(\$305.22)
MARRIOTT INTERNATIONAL NEW GLA	MAR	11,000	10/23/06	458.15	10/06/08	229.97	(228.18)
	MON	4,000	10/03/06	191.78	10/16/08	310.61	118.83
	MON	3,000	10/03/06	143.84	11/13/08	232.54	88.70
	MON	3,000	10/03/06	143.84	01/28/09	237.89	94.05
	Total	10,000		\$479.46		\$781.04	\$301.58
MICROSOFT CORP	MSFT	15,000	07/20/07	463.18	10/21/08	368.16	(95.02)

EXHIBIT IIRealized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	MSFT	2,000	10/29/07	\$69.77	01/28/09	\$36.34	(\$33.43)
	MSFT	4,000	10/26/07	141.38	01/28/09	72.67	(68.71)
	Total	21,000		\$674.33		\$477.17	(\$197.16)
MYLAN INC	MYL	6,000	11/14/07	84.11	01/28/09	69.89	(14.22)
NIKE INC-CL B	NKE	3,000	11/14/07	191.20	01/28/09	143.75	(47.45)
OCCIDENTAL PETROLEUM CORP-DE OXY	PEP	4,000	09/10/07	231.61	10/20/08	194.27	(37.34)
PERSICO INC	PEP	4,000	11/20/06	250.83	11/07/08	221.66	(28.67)
	PEP	1,000	05/15/06	58.99	11/07/08	55.42	(3.57)
	PEP	5,000	01/10/07	320.50	01/07/09	273.07	(47.43)
	PEP	2,000	11/20/06	125.17	01/07/09	109.23	(15.94)
	PEP	3,000	07/03/07	196.38	01/23/09	148.14	(48.24)
	PEP	7,000	01/10/07	448.69	01/23/09	345.67	(103.02)
	PEP	3,000	07/03/07	196.38	01/28/09	155.96	(40.42)
	Total	25,000		\$1,596.44		\$1,309.15	(\$287.29)
QUALCOMM INC	QCOM	7,000	04/07/06	363.63	01/28/09	256.54	(107.09)
	QCOM	7,000	10/26/06	264.48	01/28/09	256.55	(7.93)
	Total	14,000		\$628.11		\$513.09	(\$115.02)
RESEARCH IN MOTION LTD-CAD	RIMM	3,000	07/10/07	209.67	01/28/09	168.83	(40.84)
	RIMM	2,000	12/08/06	86.59	01/28/09	112.56	25.97
	Total	5,000		\$296.26		\$281.39	(\$14.87)
RAYTHEON COMPANY NEW	RTN	3,000	01/17/08	189.53	01/28/09	149.48	(40.05)
SCHWAB CHARLES CORP	SCHW	19,000	03/29/06	336.16	10/06/08	396.59	58.43
	SCHW	8,000	03/29/06	142.38	11/10/08	134.10	(8.28)

**Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)**

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
Jernison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	SCHW	8,000	03/29/06	\$142.38	11/11/08	\$133.78	(\$8.60)
	SCHW	11,000	03/29/06	195.78	01/28/09	173.57	(22.21)
	SCHW	6,000	03/29/06	106.79	02/04/09	78.18	(28.61)
	SCHW	29,000	03/29/06	516.14	02/09/09	413.33	(102.81)
Total		84,000		\$1,441.63		\$1,329.55	(\$112.08)
SCHUMBERGER LTD							
	SLB	3,000	03/28/07	210.21	12/02/08	132.01	(78.20)
	SLB	4,000	03/28/07	280.28	01/28/09	176.95	(103.33)
	SLB	5,000	02/07/08	378.14	02/20/09	185.83	(192.31)
	SLB	4,000	09/18/07	398.61	02/20/09	148.67	(249.94)
	SLB	2,000	03/28/07	140.14	02/20/09	74.83	(65.31)
	SLB	7,000	07/10/07	615.34	02/20/09	260.16	(355.18)
Total		25,000		\$2,022.72		\$977.95	(\$1,044.77)
SOUTHWESTERN ENERGY CO							
	SWN	4,000	12/27/07	112.43	01/28/09	128.23	15.80
TEVA PHARMACEUTICALS							
	TEVA	3,000	06/05/07	118.84	01/28/09	125.81	6.97
	TEVA	2,000	06/04/07	79.22	01/28/09	83.88	4.66
Total		5,000		\$198.06		\$209.69	\$11.63
THERMO FISHER SCIENTIFIC INC							
	TMO	1,000	09/25/07	57.16	01/28/09	37.36	(19.80)
	TMO	4,000	09/20/07	231.15	01/28/09	149.43	(81.72)
Total		5,000		\$288.31		\$186.79	(\$101.52)
UNITED TECHNOLOGIES CORP							
	UTX	10,000	05/16/06	650.44	11/20/08	451.68	(198.76)
	UTX	2,000	07/20/06	123.10	11/21/08	86.24	(36.86)
	UTX	6,000	07/19/06	361.61	11/21/08	258.69	(102.92)
	UTX	4,000	05/16/06	250.18	11/21/08	172.46	(77.72)
	UTX	4,000	01/25/07	266.99	11/26/08	186.55	(80.44)

EXHIBIT II

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
Jennison Assoc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-79099-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
UTX		3.000	07/20/06	\$184.65	11/26/08	\$139.91	(\$44.74)
UTX		2.000	10/31/07	150.89	11/28/08	96.61	(54.28)
UTX		4.000	01/25/07	266.99	11/28/08	193.22	(73.77)
UTX		5.000	10/31/07	377.21	12/01/08	233.68	(143.53)
UTX		1.000	10/31/07	75.44	12/03/08	45.84	(29.60)
Total		41.000		\$2,717.50		\$1,864.88	(\$852.62)
WYETH		8.000	11/07/06	414.40	10/31/08	264.04	(150.36)
WYETH		12.000	08/07/06	584.13	10/31/08	396.06	(188.07)
WYETH		16.000	06/29/07	914.93	01/23/09	682.70	(232.23)
WYETH		2.000	11/07/06	103.60	01/23/09	85.34	(18.26)
Total		38.000		\$2,017.06		\$1,428.14	(\$588.92)
Long Term Total				\$31,591.95		\$25,537.69	(\$6,054.26)
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$60,438.22		\$48,238.98	(\$12,199.24)

** Gain/Loss is only calculated when an original cost basis is available.

The above summary/ prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.
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Schedule III

Morgan Stanley

The William L. & Victoria Q.
Adams Foundation, Inc.
Delaware Cap. Mgmt.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Accf. 08973098-11

off-smith barney
EXHIBIT III

Realized Gain/Loss Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

52-1368556

Prepared by Leibowitz Magros
Ph. 410-494-1877

Short Term	Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	IBRDROLA	IBRDY	6,000	09/12/08	\$253.39	01/28/09	\$195.84	(\$57.55)
	ROYAL BANK OF SCOTLAND GROUP	RBS	0.115	06/11/08	9.87	11/07/08	2.19	(7.68)
		RBS	0.020	06/19/08	1.73	11/07/08	0.38	(1.35)
		RBS	0.097	06/20/08	8.32	11/07/08	1.85	(6.47)
		RBS	0.044	09/11/08	3.64	11/07/08	0.84	(2.80)
		RBS	0.051	09/12/08	4.38	11/07/08	0.98	(3.40)
		RBS	0.024	09/15/08	1.88	11/07/08	0.47	(1.41)
		RBS	3.000	06/11/08	258.73	02/12/09	21.88	(236.85)
		RBS	7.742	06/20/08	665.76	02/12/09	52.73	(613.03)
		RBS	1.569	06/19/08	138.77	02/12/09	10.68	(128.09)
		RBS	3.506	09/11/08	290.86	02/12/09	23.88	(266.98)
		RBS	4.099	09/12/08	350.62	02/12/09	27.92	(322.70)
		RBS	1.926	09/15/08	150.10	02/12/09	13.12	(136.98)
		RBS	6.159	06/11/08	531.15	02/12/09	41.95	(489.20)
	Total		28,350		\$2,415.81		\$198.87	(\$2,216.94)
	SINGAPORE TELECOMMUNICATIO	SCAPY	9,000	06/09/08	241.15	01/28/09	159.32	(81.83)
	SIEMENS A.G. SPONS ADR	SI	3,000	09/15/08	288.29	01/28/09	181.57	(106.72)
	BANCO SANTANDER S.A.	STD	245,000	12/04/08	0.01	12/04/08	45.08	.45.07
	TAXEDA PHARMACEUTICAL CO	TKPHY	9,000	06/06/08	254.06	01/28/09	211.26	(42.80)

Long Term	HBOS PLC	42205M106001	43,007	09/21/06	\$949.38	01/22/09	\$99.09	(\$810.29)
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Not a bank deposit
Investment and insurance products. Not FDIC insured. No bank guarantee. Not a bank deposit.
May lose value.

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EXHIBIT

Schedule III
Morgan Stanley

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

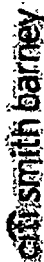
Prepared by: Lehigh Valley
File: 410.494.8377

As of: 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
Delaware Cap. Mgmt.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct. D89-73098-11

Description	Symbol/CURR	Quantity	Purchase	Cost Basis	Sold	Net Income	Gain/Loss
42205M106001		18,432	11/10/06	\$372.52	01/22/09	\$16.75	(\$355.77)
42205M106001		4,096	11/13/06	82.29	01/22/09	3.72	(78.57)
42205M106001		7,168	11/14/06	143.20	01/22/09	6.52	(136.68)
42205M106001		13,312	07/05/07	265.84	01/22/09	12.10	(253.74)
42205M106001		28,672	07/06/07	572.64	01/22/09	26.07	(546.57)
42205M106001		159,740	03/29/06	2,622.99	01/22/09	145.21	(2,477.78)
42205M106001		24,575	06/20/06	421.72	01/22/09	22.34	(399.38)
Total		299,000		\$5,330.58		\$271.80	(\$5,058.78)
AMCOR LTD ADR:NEW ASD	AMCR	6,000	03/30/06	128.01	01/28/09	90.85	(37.16)
BAYER AG SPONSORED ADR	BAYR	3,000	03/29/06	119.01	01/28/09	168.92	49.91
BNP PARIBAS SPON ADR	BNPO	3,000	03/29/06	135.30	01/28/09	59.20	(76.10)
BP PLC SPONS ADR	BPP	6,000	03/29/06	418.20	01/28/09	259.39	(158.81)
BO GROUP PLC SPON ADR	BRGY	3,000	03/30/06	193.37	01/28/09	208.04	14.67
CANON INC ADR	CAJ	9,000	03/29/06	398.46	01/28/09	261.05	(137.41)
DEUTSCHE TELEKOM AG SP ADR	DT	21,000	10/16/06	338.27	01/28/09	277.27	(61.00)
REED ELSEVIER NV	ENL	6,000	03/29/06	201.50	01/28/09	141.65	(59.85)
POSTERS GROUP LTD NEW	PRWY	24,000	03/29/06	90.96	01/28/09	86.29	(4.67)
PORTIS NL	PORSY	132,000	03/29/06	4,669.76	01/28/09	250.79	(4,418.97)
CLAXOSMITHKLINE PLC SP ADR	GSK	6,000	03/29/06	313.50	01/28/09	215.76	(97.74)
HBO'S PLC	HBOOY	0,342	03/29/06	5.61	10/07/08	0.80	(4.81)
	HBOOY	0,053	06/20/06	0.90	10/07/08	0.12	(0.78)
	HBOOY	0,092	09/21/06	1.82	10/07/08	0.21	(1.61)
	HBOOY	0,039	11/10/06	0.80	10/07/08	0.09	(0.71)



EXHIBIT

Schedule III
Morgan Stanley

The William L. & Victoria O.
Adams Foundation, Inc.
Delaware Cap. Mgmt.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

Prepared by: Leibowitz-Maginn
Ph: 410-444-8377

As of: 01/15/2010

Acct: 08973098.11

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
HONG KONG ELECTRIC HEDGES	HBOOY	0.009	11/13/06	\$0.18	10/07/08	\$0.02	(0.16)
ING GROEP NV SPONS ADR	HBOOY	0.015	11/14/06	0.31	10/07/08	0.04	(0.27)
KAO-CORE-JPY	HBOOY	0.029	07/05/07	0.57	10/07/08	0.07	(0.50)
KORPY	HBOOY	0.061	07/06/07	1.23	10/07/08	0.14	(1.09)
Total		0.640		\$1.42		\$1.49	(\$9.93)
HONG KONG ELECTRIC HEDGES	HOKGY	30.000	03/29/06	142.50	01/28/09	178.79	-36.29
ING GROEP NV SPONS ADR	INQ	12.000	03/29/06	470.94	01/28/09	107.55	(363.39)
KAO-CORE-JPY	KORPY	2.000	03/29/06	543.00	12/15/08	585.47	42.47
KORPY	KORPY	3.000	03/29/06	814.50	01/28/09	814.97	0.47
Total		5.000		\$1,357.50		\$1,400.44	\$42.94
LLOYDS TSB GRP PLC SP ADR	LYO	0.224	03/29/06	8.64	01/20/09	0.60	(8.04)
NATIONAL AUSTRIAN BIK LTD	NABZY	6.000	03/29/06	159.53	01/28/09	73.82	(85.71)
NATIONAL GRID PLC	NCG	11.000	03/29/06	548.78	10/17/08	620.85	72.07
NOC	NOC	3.000	03/29/06	189.57	01/28/09	180.06	(9.51)
Total		14.000		\$698.45		\$760.91	\$62.46
NIPPON TEL & TEL SPON ADR	NTT	12.000	03/30/06	265.37	01/28/09	302.17	36.80
NTT	NTT	2.000	03/30/06	44.23	02/09/09	45.79	1.56
NTT	NTT	17.000	03/30/06	375.94	02/10/09	392.18	16.24
Total		31.000		\$685.54		\$740.14	\$54.60
NOVARTIS AG ADR	NVS	1.000	04/18/07	57.08	01/28/09	42.74	(14.34)
NVS	NVS	8.000	04/24/07	466.61	01/28/09	341.95	(124.66)
Total		9.000		\$523.69		\$384.69	(\$139.00)

elli smith barney

EXHIBIT

Prepared by Leigh Ann Maguire
Ph. 410.494.8377

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine O.
Adams Foundation, Inc.
Delaware Capital Mgmt.
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635
Acct: 089-73098-11

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TELECOM-CORP NEW ZEALAND	NZT	24,000	03/29/06	\$450.56	01/28/09	\$165.42	(\$285.14)
ROYAL DUTCH SHELL PLC ADR	RDSA	6,000	03/29/06	\$74.48	01/28/09	\$303.09	(71.39)
RWE AG SPONS ADR-USD	RWEO	6,000	03/29/06	\$50.20	01/28/09	\$488.39	(13.81)
	RWEO	2,000	03/29/06	\$167.40	02/02/09	\$153.84	(13.56)
	RWEO	3,000	03/29/06	\$251.10	02/03/09	\$235.60	(15.50)
Total		11,000		\$920.70		\$877.83	(\$42.87)
SOCIETE GENERALE SPON ADR	SCGL	21,000	03/29/06	\$27.90	01/28/09	\$187.94	(439.96)
STORANISO OYJ ADR	SEOA	3,000	03/29/06	\$5.68	01/28/09	\$19.49	(26.19)
SASOL LTD SPONS ADR	SSEL	6,000	03/29/06	\$219.52	01/28/09	\$171.98	(47.54)
BANCO SANTANDER S.A.	STDA	15,000	03/30/06	\$218.98	01/28/09	\$123.31	(95.67)
TELEFONICA S.A. SPON ADR	TEFA	2,000	03/30/06	\$47.00	01/08/09	\$132.80	38.10
	TEFA	8,000	03/30/06	\$378.81	01/09/09	\$23.93	145.12
	TEFA	6,000	03/30/06	\$284.11	01/28/09	\$344.71	60.60
Total		16,000		\$757.82		\$1,001.44	\$243.62
TOKIO MARINE HOLDINGS	TKOM	9,000	03/30/06	\$350.87	01/28/09	\$243.51	(107.36)
TESTRALTD SPONS ADR	TLSV	12,000	03/29/06	\$155.52	01/28/09	\$151.43	(4.09)
TOYOTA MOTOR CORP ADR NEW	TMTN	3,000	03/29/06	\$327.34	01/28/09	\$202.48	(124.86)
TOTAL S.A SPONS ADR	TOT	7,000	03/29/06	\$452.60	01/08/09	\$390.30	(62.30)
	TOT	4,000	03/29/06	\$258.63	01/09/09	\$220.20	(38.43)
	TOT	6,000	03/29/06	\$387.94	01/28/09	\$315.03	(72.91)
Total		17,000		\$1,099.17		\$925.53	(\$173.64)
TAIWAN SEMICONDUCTOR MFG	TSM	21,000	12/13/07	\$210.09	05/28/09	\$169.58	(40.51)

city smith barney

EXHIBIT

Prepared by: Leanne Maguire
PLN 410-494-8377

Realized Gain/Loss Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria Q.
Adams Foundation, Inc.
Delaware Cap. Mgmt.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
UNILEVER-PLC SPONS-ADR-NEW	UL	18,000	03/29/06	\$404.12	01/28/09	\$409.92	\$5.80
UNITED OVERSEAS-BANK LTD	UOVEY	5,000	09/22/06	100.57	01/28/09	81.77	(18.80)
	UOVEY	1,000	09/25/06	20.24	01/28/09	16.35	(3.89)
Total		6,000		\$120.81		\$98.12	(\$22.69)
UPM Kymmene Corp SPN ADR	UPMKY	9,000	03/30/06	212.81	01/28/09	89.81	(123.00)
Total				\$427.89		\$500.02	\$72.13
Total				\$268.62		\$598.14	\$329.52

City Smith Barney is not responsible for the accuracy of the information provided in this report.

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WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

WILLIAM L & VICTORINE Q ADAMS FOUNDATION, INC.

52-1369556

Realized Gain/(Loss) Detail by Account

Merrill Lynch

EXHIBIT

TV

Note: This report does not include fractional shares

Account/Security	Acquisition Date/Liquidation Date	Quantity	Liquidation Price(\$)	Acquisition Cost(\$)	Liquidation Amount(\$)	Gain/Loss
723-04169 "Franklin MCG"						
ABERCROMBIE & FITCH CO						
08/06/2009-09/11/2009		30	\$ 31	\$ 928	\$ 925	\$ (3)
08/26/2009-09/11/2009		29	\$ 31	\$ 968	\$ 894	\$ (74)
08/06/2009-08/14/2009		14	\$ 34	\$ 433	\$ 479	\$ 46
ADVANCE AUTO PARTS INC						
02/19/2009-08/26/2009		2	\$ 43	\$ 74	\$ 86	\$ 12
02/19/2009-08/26/2009		8	\$ 43	\$ 295	\$ 343	\$ 48
AECOM TECH CORP						
02/09/2009-08/26/2009		15	\$ 28	\$ 409	\$ 425	\$ 16
12/17/2008-08/26/2009		8	\$ 28	\$ 248	\$ 226	\$ (22)
12/08/2008-08/26/2009		26	\$ 28	\$ 791	\$ 736	\$ (55)
02/23/2009-08/26/2009		11	\$ 28	\$ 244	\$ 311	\$ 67
AEROPOSTALE INC						
12/17/2008-08/26/2009		9	\$ 41	\$ 156	\$ 370	\$ 214
12/18/2008-08/26/2009		16	\$ 41	\$ 283	\$ 657	\$ 374
AFFILIATED COMP SVCS A						
08/06/2009-09/02/2009		15	\$ 44	\$ 704	\$ 666	\$ (38)
AIRGAS INC COM						
07/24/2008-08/26/2009		6	\$ 46	\$ 332	\$ 276	\$ (56)
06/30/2008-08/26/2009		4	\$ 46	\$ 241	\$ 184	\$ (57)
06/27/2008-08/26/2009		4	\$ 46	\$ 252	\$ 184	\$ (68)
06/18/2008-08/26/2009		7	\$ 46	\$ 435	\$ 322	\$ (113)
04/24/2008-08/26/2009		10	\$ 46	\$ 487	\$ 460	\$ (27)
10/03/2008-08/26/2009		6	\$ 46	\$ 270	\$ 276	\$ 6
09/23/2008-08/26/2009		4	\$ 46	\$ 204	\$ 184	\$ (20)
08/07/2008-08/26/2009		4	\$ 46	\$ 233	\$ 184	\$ (49)
08/06/2008-08/26/2009		5	\$ 46	\$ 296	\$ 230	\$ (66)
04/09/2008-08/06/2009		53	\$ 45	\$ 2,525	\$ 2,380	\$ (145)
07/15/2008-08/06/2009		17	\$ 45	\$ 996	\$ 763	\$ (233)

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

[illegible]

BIOMARIN PHARMACEUTICALS																			
BMC SOFTWARE INC																			
02/06/2009-08/26/2009	15	\$	35	\$	432	\$	532	\$	-										
02/06/2009-08/26/2009	11	\$	35	\$	317	\$	390	\$	-										
02/05/2009-08/26/2009	13	\$	35	\$	364	\$	461	\$	73										
02/09/2009-08/26/2009	9	\$	35	\$	262	\$	319	\$	97										
BROADCOM CORP CALIF CL A																			
12/19/2008-08/26/2009	14	\$	28	\$	246	\$	387	\$	-										
12/22/2008-08/26/2009	15	\$	28	\$	260	\$	414	\$	154										
BUCYRUS INTL INC NEW																			
10/27/2008-08/06/2009	28	\$	32	\$	492	\$	885	\$	-										
07/22/2008-08/06/2009	16	\$	32	\$	976	\$	506	\$	393										
01/16/2008-08/06/2009	22	\$	32	\$	889	\$	695	\$	(470)										
BURGER KING HLDGS INC																			
02/05/2009-08/06/2009	26	\$	17	\$	532	\$	447	\$	(194)										
12/09/2008-08/06/2009	78	\$	17	\$	1,627	\$	1,341	\$	-										
C.H. ROBINSON WORLDWIDE,																			
08/06/2009-08/07/2009	7	\$	55	\$	373	\$	384	\$	11										
CAMERON INTL CORP																			
CAMERON INTL CORP																			
02/22/2008-08/06/2009	16	\$	34	\$	679	\$	548	\$	-										
10/05/2006-08/06/2009	28	\$	34	\$	659	\$	958	\$	(131)										
03/29/2006-08/06/2009	27	\$	34	\$	587	\$	924	\$	299										
CARBO CERAMICS INC																			
02/13/2009-08/06/2009	10	\$	44	\$	389	\$	438	\$	337										
12/01/2008-08/06/2009	23	\$	44	\$	996	\$	1,006	\$	-										
CELGENE CORP COM																			
08/26/2009-09/11/2009	16	\$	51	\$	869	\$	823	\$	49										
08/06/2009-09/11/2009	20	\$	51	\$	1,087	\$	1,029	\$	10										
08/06/2009-08/10/2009	5	\$	53	\$	272	\$	265	\$	-										
CEPHALON INC COM																			
03/06/2009-08/26/2009	4	\$	57	\$	249	\$	227	\$	(46)										
03/06/2009-08/26/2009	4	\$	57	\$	248	\$	227	\$	(58)										
03/04/2009-08/26/2009	7	\$	57	\$	450	\$	397	\$	(7)										
08/10/2007-08/06/2009	16	\$	57	\$	1,090	\$	912	\$	-										
08/10/2006-08/06/2009	14	\$	57	\$	781	\$	798	\$	(22)										
CERNER CORP COM																			
									(21)										
									(53)										
									(178)										
									17										
									-										

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.

EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

02/23/2009-09/01/2009	10 \$	63 \$	372 \$	626 \$	254
CHIPOTLE MEXICAN GR CL B				\$	-
CHIPOTLE MEXICAN GRILL				\$	-
08/06/2009-08/14/2009	11 \$	87 \$	1,045 \$	957 \$	(88)
CIA BRA DIS PAO ADS REGS				\$	-
02/20/2009-08/26/2009	10 \$	49 \$	241 \$	490 \$	249
CITRIX SYSTEMS INC COM				\$	-
11/28/2007-08/06/2009	35 \$	36 \$	1,319 \$	1,259 \$	(60)
11/16/2007-08/06/2009	20 \$	36 \$	754 \$	719 \$	(35)
CLEAN HARBORS INC				\$	-
05/08/2008-08/26/2009	9 \$	59 \$	584 \$	532 \$	(52)
04/24/2008-08/26/2009	4 \$	59 \$	255 \$	236 \$	(19)
11/24/2008-08/26/2009	4 \$	59 \$	254 \$	236 \$	(18)
05/09/2008-08/26/2009	8 \$	59 \$	523 \$	473 \$	(50)
COGENT INC				\$	-
01/12/2009-08/06/2009	37 \$	11 \$	460 \$	403 \$	(57)
12/04/2008-08/06/2009	88 \$	11 \$	1,143 \$	959 \$	(184)
01/28/2009-08/06/2009	64 \$	11 \$	785 \$	698 \$	(87)
COMMUNITY HEALTH SYS NEW				\$	-
CROWN HLDGS INC				\$	-
03/05/2009-08/26/2009	10 \$	25 \$	210 \$	253 \$	43
03/04/2009-08/26/2009	11 \$	25 \$	234 \$	278 \$	44
02/13/2009-08/26/2009	12 \$	25 \$	262 \$	303 \$	41
02/10/2009-08/26/2009	11 \$	25 \$	232 \$	278 \$	46
02/05/2009-08/26/2009	30 \$	25 \$	640 \$	759 \$	119
02/04/2009-08/26/2009	10 \$	25 \$	208 \$	253 \$	45
02/04/2009-08/26/2009	10 \$	25 \$	209 \$	253 \$	44
D R HORTON INC				\$	-
03/11/2009-08/26/2009	29 \$	14 \$	231 \$	396 \$	165
02/26/2009-08/26/2009	28 \$	14 \$	240 \$	383 \$	143
02/26/2009-08/26/2009	27 \$	14 \$	238 \$	369 \$	131
DENBURY RES INC				\$	-
03/06/2009-08/26/2009	35 \$	16 \$	453 \$	545 \$	92
03/09/2009-08/26/2009	16 \$	16 \$	224 \$	249 \$	25
DEVRY INC DEL				\$	-
09/12/2008-08/26/2009	4 \$	53 \$	224 \$	211 \$	(13)
10/28/2008-08/26/2009	4 \$	53 \$	202 \$	211 \$	9

10/27/2008-08/26/2009	2 \$	53 \$	99 \$	105 \$	6
09/25/2008-08/26/2009	6 \$	53 \$	318 \$	316 \$	(2)
DICKS SPORTING GOODS INC					-
08/14/2008-08/26/2009	9 \$	23 \$	170 \$	205 \$	35
08/17/2007-08/26/2009	16 \$	23 \$	426 \$	364 \$	(62)
08/17/2007-08/06/2009	24 \$	21 \$	639 \$	502 \$	(137)
06/29/2007-08/06/2009	26 \$	21 \$	756 \$	543 \$	(213)
03/29/2006-08/06/2009	43 \$	21 \$	849 \$	899 \$	50
DIRECTV GROUP INC					-
01/09/2008-08/26/2009	27 \$	25 \$	575 \$	669 \$	94
11/24/2008-08/26/2009	11 \$	25 \$	230 \$	273 \$	43
01/10/2008-08/26/2009	40 \$	25 \$	871 \$	992 \$	121
01/14/2009-08/26/2009	13 \$	25 \$	272 \$	322 \$	50
DOLBY LABORATORIES INC					-
07/24/2007-08/06/2009	10 \$	40 \$	345 \$	402 \$	57
04/18/2008-08/06/2009	6 \$	40 \$	226 \$	242 \$	16
08/10/2007-08/06/2009	37 \$	40 \$	1,305 \$	1,489 \$	184
EATON VANCE CORP NVT					-
11/28/2007-08/06/2009	20 \$	29 \$	851 \$	589 \$	(262)
03/29/2006-08/06/2009	67 \$	29 \$	1,816 \$	1,974 \$	158
ECOLAB INC					-
06/26/2008-08/06/2009	41 \$	42 \$	1,803 \$	1,714 \$	(89)
ENDURANCE SPECIALTY HLDG					-
12/09/2008-08/26/2009	18 \$	34 \$	510 \$	617 \$	107
12/08/2008-08/26/2009	8 \$	34 \$	224 \$	274 \$	50
EQUINIX INC					-
08/03/2007-08/26/2009	20 \$	84 \$	1,778 \$	1,686 \$	(92)
07/02/2007-08/26/2009	22 \$	84 \$	2,082 \$	1,855 \$	(227)
EVEREST RE GROUP LTD					-
10/31/2008-08/26/2009	2 \$	83 \$	147 \$	167 \$	20
02/12/2009-08/26/2009	5 \$	83 \$	351 \$	417 \$	66
11/17/2008-08/26/2009	4 \$	83 \$	275 \$	334 \$	59
11/14/2008-08/26/2009	4 \$	83 \$	286 \$	334 \$	48
11/14/2008-08/26/2009	12 \$	83 \$	836 \$	1,001 \$	165
EXPEDITORS INTL WASH INC					-
06/26/2008-08/10/2009	22 \$	33 \$	941 \$	724 \$	(217)
06/26/2008-08/06/2009	37 \$	32 \$	1,582 \$	1,184 \$	(398)

SCHEDULE IV
MERRILL LYNCH

[illegible]

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

10/01/2008-08/06/2009	22 \$	25 \$	784 \$	540 \$	(244)
03/14/2008-08/06/2009	15 \$	25 \$	719 \$	368 \$	(351)
05/25/2007-08/06/2009	38 \$	25 \$	1,351 \$	932 \$	(419)
03/20/2007-08/06/2009	1 \$	25 \$	28 \$	25 \$	(3)
GREENHILL COMPANY INC					-
10/01/2008-08/06/2009	20 \$	75 \$	1,501 \$	1,497 \$	(4)
GUESS INC COM					-
08/06/2009-09/23/2009	9 \$	38 \$	261 \$	338 \$	77
HAIN CELESTIAL GROUP INC					-
12/09/2008-08/06/2009	99 \$	17 \$	1,657 \$	1,677 \$	20
HARRIS CORP DEL					-
05/03/2007-08/06/2009	29 \$	31 \$	1,411 \$	890 \$	(521)
02/02/2007-08/06/2009	20 \$	31 \$	1,020 \$	614 \$	(406)
06/02/2008-08/06/2009	11 \$	31 \$	612 \$	338 \$	(274)
04/21/2008-08/06/2009	5 \$	31 \$	256 \$	153 \$	(103)
HARRIS STRATEX NETWORKS					-
05/27/2009-08/06/2009	16 \$	7 \$	85 \$	107 \$	22
HARSCO CORPORATION					-
03/23/2007-08/06/2009	26 \$	29 \$	1,168 \$	743 \$	(425)
09/14/2006-08/06/2009	21 \$	29 \$	832 \$	600 \$	(232)
03/12/2009-08/06/2009	30 \$	29 \$	612 \$	857 \$	245
07/29/2008-08/06/2009	10 \$	29 \$	480 \$	286 \$	(194)
HEWITT ASSOCIATES INC					-
09/10/2008-08/06/2009	59 \$	32 \$	2,366 \$	1,907 \$	(459)
HORNBECK OFFSHORE SVCS					-
03/06/2008-08/26/2009	2 \$	22 \$	92 \$	44 \$	(48)
07/23/2008-08/26/2009	21 \$	22 \$	981 \$	465 \$	(516)
03/07/2008-08/26/2009	11 \$	22 \$	499 \$	244 \$	(255)
09/18/2008-08/26/2009	5 \$	22 \$	200 \$	111 \$	(89)
09/18/2008-08/26/2009	5 \$	22 \$	200 \$	111 \$	(89)
HUNT J B TRANS SVCS INC					-
HUNT J B TRANS SVCS INC					-
10/10/2008-08/06/2009	20 \$	29 \$	501 \$	577 \$	76
ICON PLC SPONSORED ADR					-
01/09/2009-08/26/2009	14 \$	23 \$	299 \$	320 \$	21
12/18/2008-08/26/2009	8 \$	23 \$	162 \$	183 \$	21
12/15/2008-08/26/2009	14 \$	23 \$	280 \$	320 \$	40

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

10/24/2008-08/26/2009	12 \$	23 \$	326 \$	275 \$	(51)
10/23/2008-08/26/2009	28 \$	23 \$	770 \$	641 \$	(129)
INDEX CORP DELAWARE COM					-
01/28/2009-08/06/2009	16 \$	28 \$	394 \$	442 \$	48
12/23/2008-08/06/2009	78 \$	28 \$	1,708 \$	2,156 \$	448
IHS INC					-
06/18/2008-08/26/2009	4 \$	49 \$	257 \$	198 \$	(59)
06/18/2008-08/26/2009	5 \$	49 \$	320 \$	247 \$	(73)
08/12/2008-08/26/2009	14 \$	49 \$	866 \$	692 \$	(174)
ILLUMINA INC COM					-
08/07/2008-08/26/2009	28 \$	35 \$	1,260 \$	992 \$	(268)
10/10/2008-08/12/2009	19 \$	37 \$	518 \$	697 \$	179
10/10/2008-08/06/2009	22 \$	36 \$	600 \$	789 \$	189
IRON MOUNTAIN INC NEW					-
12/01/2008-08/06/2009	16 \$	29 \$	336 \$	470 \$	134
08/14/2008-08/06/2009	23 \$	29 \$	686 \$	676 \$	(10)
02/14/2007-08/06/2009	93 \$	29 \$	2,627 \$	2,732 \$	105
ITT CORP					-
01/26/2009-08/26/2009	5 \$	51 \$	228 \$	253 \$	25
01/14/2009-08/26/2009	6 \$	51 \$	274 \$	303 \$	29
01/09/2009-08/26/2009	14 \$	51 \$	683 \$	707 \$	24
01/08/2009-08/26/2009	6 \$	51 \$	294 \$	303 \$	9
ITT CORP					-
01/07/2009-08/26/2009	3 \$	51 \$	149 \$	152 \$	3
01/07/2009-08/26/2009	2 \$	51 \$	100 \$	101 \$	1
ITT EDUCATIONAL SVCS					-
02/20/2009-08/26/2009	2 \$	110 \$	229 \$	219 \$	(10)
02/18/2009-08/26/2009	1 \$	110 \$	125 \$	110 \$	(15)
02/17/2009-08/26/2009	2 \$	110 \$	247 \$	219 \$	(28)
02/12/2009-08/26/2009	1 \$	110 \$	122 \$	110 \$	(12)
02/11/2009-08/26/2009	2 \$	110 \$	256 \$	219 \$	(37)
02/10/2009-08/26/2009	3 \$	110 \$	382 \$	329 \$	(53)
02/10/2009-08/26/2009	3 \$	110 \$	385 \$	329 \$	(56)
J CREW GROUP INC					-
02/13/2009-08/06/2009	93 \$	29 \$	1,092 \$	2,723 \$	1,631
KOHL'S CORP WISC PV 1CT					-
08/11/2008-08/26/2009	22 \$	53 \$	1,120 \$	1,170 \$	50

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
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SCHEDULE IV
MERRILL LYNCH

11/11/2008-08/26/2009	7 \$	53 \$	211 \$	372 \$	161
11/10/2008-08/26/2009	9 \$	53 \$	302 \$	479 \$	177
08/13/2008-08/26/2009	6 \$	53 \$	285 \$	319 \$	34
08/12/2008-08/26/2009	5 \$	53 \$	244 \$	266 \$	22
LABORATORY CP AMER HLDGS					-
11/25/2008-08/26/2009	4 \$	70 \$	245 \$	281 \$	36
11/24/2008-08/26/2009	4 \$	70 \$	244 \$	281 \$	37
11/18/2008-08/26/2009	4 \$	70 \$	252 \$	281 \$	29
11/14/2008-08/26/2009	4 \$	70 \$	257 \$	281 \$	24
11/13/2008-08/26/2009	5 \$	70 \$	315 \$	352 \$	37
11/13/2008-08/26/2009	4 \$	70 \$	251 \$	281 \$	30
11/12/2008-08/26/2009	3 \$	70 \$	188 \$	211 \$	23
LAMAR ADVERTISING CL A					-
05/25/2007-08/06/2009	50 \$	21 \$	3,281 \$	1,052 \$	(2,229)
03/13/2008-08/06/2009	28 \$	21 \$	957 \$	589 \$	(368)
08/23/2007-08/06/2009	15 \$	21 \$	789 \$	316 \$	(473)
LAZARD LTD CL A					-
09/22/2008-08/26/2009	49 \$	38 \$	1,973 \$	1,861 \$	(112)
LIBERTY MDIA CORP ETMNT					-
08/06/2009-09/10/2009	63 \$	29 \$	1,736 \$	1,815 \$	79
08/26/2009-09/10/2009	65 \$	29 \$	1,811 \$	1,873 \$	62
08/07/2009-09/10/2009	13 \$	29 \$	352 \$	375 \$	23
LIFE TECHNOLOGIES CORP					-
12/26/2008-08/06/2009	46 \$	44 \$	1,033 \$	2,041 \$	1,008
LINCARE HLDGS INC					-
09/30/2008-08/26/2009	6 \$	26 \$	181 \$	155 \$	(26)
11/24/2008-08/26/2009	10 \$	26 \$	227 \$	258 \$	31
11/18/2008-08/26/2009	11 \$	26 \$	275 \$	284 \$	9
10/16/2008-08/26/2009	11 \$	26 \$	301 \$	284 \$	(17)
LKQ CORP					-
08/29/2008-08/06/2009	49 \$	18 \$	907 \$	871 \$	(36)
06/19/2008-08/06/2009	157 \$	18 \$	2,660 \$	2,791 \$	131
MACYS INC					-
12/22/2008-08/26/2009	42 \$	16 \$	410 \$	661 \$	251
12/19/2008-08/26/2009	7 \$	16 \$	74 \$	110 \$	36
MARVELL TECHNOLOGY GROUP					-
02/12/2009-08/26/2009	53 \$	14 \$	411 \$	749 \$	338

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.

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SCHEDULE IV
MERRILL LYNCH

02/04/2009-08/26/2009	34 \$	14 \$	263 \$	480	217
01/07/2009-08/26/2009	30 \$	14 \$	220 \$	424	204
01/07/2009-08/26/2009	46 \$	14 \$	341 \$	650	309
MASTERCARD INC					-
08/06/2009-09/25/2009	5 \$	206 \$	1,011 \$	1,028	17
MC CORMICK NON VTG					-
06/02/2008-08/06/2009	61 \$	32 \$	2,297 \$	1,935	(362)
MCAFEЕ INC					-
11/14/2008-08/26/2009	14 \$	41 \$	402 \$	570	168
MEAD JOHNSON NUTRTION CO					-
08/06/2009-09/25/2009	3 \$	42 \$	111 \$	127	16
METROPСS COMM INC					-
03/02/2009-08/26/2009	13 \$	8 \$	179 \$	104	(75)
02/27/2009-08/26/2009	17 \$	8 \$	249 \$	136	(113)
02/27/2009-08/26/2009	18 \$	8 \$	261 \$	144	(117)
METTLER-TOLEDO INTL INC					-
03/12/2009-08/06/2009	8 \$	84 \$	366 \$	675	309
MICROCHIP TECHNOLOGY INC					-
03/29/2006-08/06/2009	70 \$	27 \$	2,486 \$	1,887	(599)
09/12/2008-08/06/2009	38 \$	27 \$	1,114 \$	1,025	(89)
MYLAN INC					-
11/14/2007-08/26/2009	6 \$	14 \$	85 \$	86	1
11/25/2008-08/26/2009	26 \$	14 \$	234 \$	374	140
11/24/2008-08/26/2009	27 \$	14 \$	237 \$	388	151
NATIONAL-OILWELL VARCO					-
10/03/2008-08/26/2009	5 \$	38 \$	209 \$	191	(18)
12/17/2007-08/26/2009	19 \$	38 \$	1,336 \$	724	(612)
NETAPP INC					-
09/12/2008-08/06/2009	22 \$	23 \$	533 \$	506	(27)
NEWFIELD EXPL CO COM					-
09/23/2008-08/26/2009	33 \$	39 \$	1,317 \$	1,279	(38)
07/05/2007-08/26/2009	7 \$	39 \$	324 \$	271	(53)
NII HLDGS INC CL B					-
10/03/2008-08/26/2009	12 \$	23 \$	392 \$	276	(116)
01/28/2008-08/26/2009	8 \$	23 \$	329 \$	184	(145)
01/24/2008-08/26/2009	2 \$	23 \$	83 \$	46	(37)
01/08/2008-08/26/2009	10 \$	23 \$	516 \$	230	(286)

01/07/2008-08/26/2009	10 \$	23 \$	510 \$	230 \$	(280)
08/17/2007-08/26/2009	11 \$	23 \$	772 \$	253 \$	(519)
07/02/2007-08/26/2009	40 \$	23 \$	3,255 \$	921 \$	(2,334)
NOBLE CORP NAMEN-AKT					-
07/19/2007-08/26/2009	3 \$	36 \$	155 \$	108 \$	(47)
08/13/2008-08/26/2009	6 \$	36 \$	298 \$	215 \$	(83)
01/25/2008-08/26/2009	30 \$	36 \$	1,346 \$	1,075 \$	(271)
08/17/2007-08/26/2009	24 \$	36 \$	1,123 \$	860 \$	(263)
07/20/2007-08/26/2009	12 \$	36 \$	614 \$	430 \$	(184)
NORTHN TRUST CORP					-
11/25/2008-08/26/2009	4 \$	59 \$	161 \$	238 \$	77
10/19/2007-08/26/2009	8 \$	59 \$	555 \$	476 \$	(79)
09/18/2007-08/26/2009	13 \$	59 \$	822 \$	773 \$	(49)
O REILLY AUTOMOTIVE INC					-
03/03/2009-08/26/2009	11 \$	39 \$	360 \$	423 \$	63
03/03/2009-08/26/2009	10 \$	39 \$	327 \$	385 \$	58
OCEANEERING INTL INC					-
10/30/2008-08/06/2009	30 \$	53 \$	872 \$	1,582 \$	710
02/22/2008-08/06/2009	19 \$	53 \$	1,161 \$	1,002 \$	(159)
06/29/2007-08/06/2009	31 \$	53 \$	1,647 \$	1,635 \$	(12)
OMNITURE INC					-
03/02/2009-08/26/2009	25 \$	15 \$	274 \$	375 \$	101
02/27/2009-08/26/2009	23 \$	15 \$	259 \$	345 \$	86
ON SEMICONDUCTOR CRP COM					-
03/11/2009-08/26/2009	61 \$	8 \$	239 \$	492 \$	253
PALL CORP PV \$0.10					-
01/28/2009-08/26/2009	9 \$	31 \$	253 \$	275 \$	22
01/08/2009-08/26/2009	11 \$	31 \$	296 \$	335 \$	39
01/07/2009-08/26/2009	4 \$	31 \$	110 \$	122 \$	12
01/07/2009-08/26/2009	4 \$	31 \$	111 \$	122 \$	11
PANERA BREAD CO CL A					-
02/13/2009-08/26/2009	11 \$	54 \$	522 \$	590 \$	68
02/12/2009-08/26/2009	6 \$	54 \$	287 \$	322 \$	35
PAYCHEX INC					-
10/27/2008-08/06/2009	45 \$	26 \$	1,121 \$	1,184 \$	63
PERRIGO CO					-
08/06/2009-08/07/2009	63 \$	27 \$	1,703 \$	1,686 \$	(17)

PETROHAWK ENERGY CORP 08/12/2008-08/26/2009 08/21/2008-08/26/2009 08/13/2008-08/26/2009 PETSMART INC 01/10/2008-08/06/2009 PHILLIPS VAN HEUSEN 09/10/2008-08/06/2009 PMC SIERRA INC 02/11/2009-08/26/2009 PRECISION CASTPARTS 08/06/2009-09/25/2009 PRICE T ROWE GROUP INC PRIVATE BANCORP INC DEL 01/12/2009-08/06/2009 10/30/2008-08/06/2009 PSS WORLD MEDICAL INC 10/21/2008-08/26/2009 10/20/2008-08/26/2009 09/16/2008-08/26/2009 09/15/2008-08/26/2009 09/12/2008-08/26/2009 RANGE RESOURCES CORP DEL 08/06/2009-09/15/2009 01/26/2009-09/15/2009 01/23/2009-09/15/2009 01/07/2009-09/15/2009 01/07/2009-08/26/2009 01/07/2009-08/26/2009 01/06/2009-08/26/2009 01/05/2009-08/26/2009 ROBERTHALF INTL INC COM 08/11/2009-09/21/2009 ROBERTHALF INTL INC COM 08/06/2009-09/21/2009 ROCKWELL COLLINS INC 08/06/2009-08/31/2009	9 \$ 19 \$ 11 \$ 117 \$ 56 \$ 100 \$ 5 \$ 32 \$ 25 \$ 9 \$ 9 \$ 23 \$ 20 \$ 43 \$ 29 \$ 16 \$ 7 \$ 1 \$ 6 \$ 10 \$ 3 \$ 3 \$ 6 \$ 40 \$ 2 \$	21 \$ 21 \$ 21 \$ 22 \$ 35 \$ 9 \$ 101 \$ 27 \$ 27 \$ 20 \$ 20 \$ 20 \$ 20 \$ 20 \$ 50 \$ 50 \$ 50 \$ 50 \$ 51 \$ 51 \$ 51 \$ 51 \$ 27 \$ 27 \$ 46 \$	260 \$ 647 \$ 320 \$ 2,603 \$ 2,289 \$ 525 \$ 409 \$ 746 \$ 867 \$ 155 \$ 150 \$ 460 \$ 391 \$ 856 \$ 1,348 \$ 571 \$ 244 \$ 37 \$ 224 \$ 374 \$ 119 \$ 117 \$ 161 \$ 1,031 \$ 89 \$	193 \$ 408 \$ 236 \$ 2,614 \$ 1,947 \$ 878 \$ 503 \$ 860 \$ 672 \$ 182 \$ 182 \$ 464 \$ 403 \$ 867 \$ 1,453 \$ 802 \$ 351 \$ 50 \$ 303 \$ 505 \$ 152 \$ 152 \$ 163 \$ 1,085 \$ 92 \$	- (67) (239) (84) - 11 - (342) - 353 - 94 - - 114 (195) - 27 32 4 12 11 - 105 231 107 13 79 131 33 35 - 2 - 54 - 3
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ROPER INDUSTRIES INC COM						
11/13/2006-08/06/2009	21 \$	47 \$	1,036 \$	986	\$	-
03/29/2006-08/06/2009	2 \$	47 \$	92 \$	94	\$	(50)
10/22/2008-08/06/2009	19 \$	47 \$	781 \$	892	\$	2
01/16/2008-08/06/2009	13 \$	47 \$	672 \$	610	\$	111
11/20/2007-08/06/2009	14 \$	47 \$	860 \$	657	\$	(62)
SALESFORCE COM INC						(203)
02/13/2009-08/06/2009	40 \$	45 \$	1,072 \$	1,807	\$	-
SBA COMMUNICATIONS CRP A						735
07/02/2007-08/26/2009	28 \$	24 \$	960 \$	685	\$	-
SHAW GROUP INC						(275)
01/09/2009-08/26/2009	6 \$	32 \$	167 \$	192	\$	-
01/28/2009-08/26/2009	9 \$	32 \$	265 \$	288	\$	25
01/14/2009-08/26/2009	10 \$	32 \$	261 \$	320	\$	23
01/12/2009-08/26/2009	10 \$	32 \$	260 \$	320	\$	59
SMITH INTL INC DEL						60
08/26/2009-09/03/2009	29 \$	26 \$	821 \$	745	\$	-
03/12/2009-09/03/2009	29 \$	26 \$	604 \$	745	\$	(76)
02/12/2009-09/03/2009	12 \$	26 \$	276 \$	308	\$	141
02/12/2009-08/06/2009	8 \$	26 \$	184 \$	205	\$	32
03/29/2006-08/06/2009	36 \$	26 \$	1,404 \$	922	\$	21
SOUTHWESTERN ENERGY CO						(482)
09/10/2008-08/06/2009	20 \$	39 \$	590 \$	790	\$	-
08/15/2007-08/06/2009	54 \$	39 \$	1,066 \$	2,132	\$	200
12/20/2006-08/06/2009	8 \$	39 \$	151 \$	316	\$	1,066
ST JUDE MEDICAL INC						165
10/10/2008-08/26/2009	15 \$	39 \$	494 \$	584	\$	-
02/27/2009-08/26/2009	14 \$	39 \$	479 \$	545	\$	90
10/16/2008-08/26/2009	8 \$	39 \$	287 \$	311	\$	66
10/13/2008-08/26/2009	9 \$	39 \$	339 \$	350	\$	24
01/28/2009-08/06/2009	32 \$	38 \$	1,127 \$	1,203	\$	11
STERICYCLE INC COM						76
08/30/2006-08/06/2009	32 \$	50 \$	1,074 \$	1,607	\$	-
03/29/2006-08/06/2009	21 \$	50 \$	691 \$	1,055	\$	533
STRAYER EDUCATION INC						364
02/12/2009-08/06/2009	3 \$	216 \$	561 \$	649	\$	-
01/09/2008-08/06/2009	8 \$	216 \$	1,347 \$	1,731	\$	88
					\$	384

SCHEDULE IV
MERRILL LYNCH

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
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[illegible]

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.

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SCHEDULE IV
MERRILL LYNCH

02/27/2009-08/26/2009	11 \$	40 \$	242 \$	437 \$	195
WOLVERINE WORLD WIDE					-
08/26/2009-09/28/2009	69 \$	25 \$	1,624 \$	1,714 \$	90
08/06/2009-09/28/2009	72 \$	25 \$	1,722 \$	1,789 \$	67
Subtotal					-
723-04169 "Franklin MCG"					-
WOLVERINE WORLD WIDE					(6)
08/06/2009-08/11/2009	14 \$	23 \$	335 \$	329	-
YUM BRANDS INC					-
07/18/2008-08/26/2009	8 \$	35 \$	280 \$	280	-
07/22/2008-08/26/2009	23 \$	35 \$	808 \$	805	(3)
07/21/2008-08/26/2009	5 \$	35 \$	176 \$	175	(1)
08/08/2008-08/26/2009	29 \$	35 \$	1,110 \$	1,014	(96)
08/06/2008-08/26/2009	14 \$	35 \$	529 \$	490	(39)
08/05/2008-08/26/2009	6 \$	35 \$	224 \$	210	(14)
ZIONS BANCORP COM					-
03/29/2006-08/06/2009	47 \$	16 \$	3,901 \$	744	(3,157)
09/08/2008-08/06/2009	12 \$	16 \$	429 \$	190	(239)
Subtotal					-
723-04170 "Lazard Intl Emerging"					-
AFRICAN BK INVTS LTD ADR					-
12/17/2008-09/18/2009	4 \$	20 \$	54 \$	81	27
12/10/2008-09/18/2009	17 \$	20 \$	233 \$	343	110
11/18/2008-09/18/2009	33 \$	20 \$	370 \$	665	295
11/07/2008-09/18/2009	1 \$	20 \$	12 \$	20	8
10/31/2008-09/18/2009	18 \$	20 \$	239 \$	363	124
10/30/2008-09/18/2009	6 \$	20 \$	79 \$	121	42
AMERICA MOVIL SAB DE CV					-
07/25/2007-09/18/2009	5 \$	46 \$	309 \$	231	(78)
03/30/2007-09/18/2009	6 \$	46 \$	287 \$	277	(10)
AMERICA MOVIL SAB DE CV					-
03/19/2007-09/18/2009	4 \$	46 \$	181 \$	185	4
03/09/2007-09/18/2009	4 \$	46 \$	178 \$	185	7
06/27/2008-09/18/2009	1 \$	46 \$	53 \$	46	(7)
06/20/2008-09/18/2009	7 \$	46 \$	374 \$	324	(50)
04/08/2008-09/18/2009	2 \$	46 \$	129 \$	92	(37)
02/19/2008-09/18/2009	1 \$	46 \$	60 \$	46	(14)

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.

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SCHEDULE IV
MERRILL LYNCH

11/12/2007-09/18/2009	8 \$	46 \$	447 \$	370 \$	(77)
10/25/2007-09/18/2009	4 \$	46 \$	256 \$	185 \$	(71)
10/17/2007-09/18/2009	3 \$	46 \$	202 \$	139 \$	(63)
08/23/2007-09/18/2009	2 \$	46 \$	118 \$	92 \$	(26)
12/01/2008-09/18/2009	2 \$	46 \$	58 \$	92 \$	34
ANGLOGOLD ASHANTI LTD				\$	-
02/05/2009-09/18/2009	7 \$	44 \$	181 \$	305 \$	124
12/09/2008-09/18/2009	4 \$	44 \$	95 \$	174 \$	79
02/02/2009-09/18/2009	4 \$	44 \$	112 \$	174 \$	62
12/17/2008-09/18/2009	2 \$	44 \$	54 \$	87 \$	33
12/12/2008-09/18/2009	5 \$	44 \$	134 \$	218 \$	84
12/11/2008-09/18/2009	6 \$	44 \$	157 \$	262 \$	105
BAIDU INC SPON ADR				\$	-
02/06/2009-09/18/2009	2 \$	399 \$	248 \$	798 \$	550
12/01/2008-09/18/2009	2 \$	399 \$	235 \$	798 \$	563
11/13/2008-09/18/2009	1 \$	399 \$	189 \$	399 \$	210
BANCO BILBAO VIZCAYA				\$	-
BANCO BILBAO VIZCAYA				\$	-
BANCO BRADESCO S A ADR				\$	-
11/19/2008-09/18/2009	11 \$	19 \$	99 \$	206 \$	107
10/20/2008-09/18/2009	10 \$	19 \$	121 \$	187 \$	66
10/09/2008-09/18/2009	13 \$	19 \$	151 \$	243 \$	92
10/01/2008-09/18/2009	10 \$	19 \$	161 \$	187 \$	26
09/25/2008-09/18/2009	6 \$	19 \$	99 \$	112 \$	13
BANCO SANTANDER CHIL ADR				\$	-
10/10/2008-09/18/2009	8 \$	54 \$	215 \$	430 \$	215
01/27/2009-09/18/2009	6 \$	54 \$	209 \$	322 \$	113
12/09/2008-09/18/2009	12 \$	54 \$	401 \$	645 \$	244
BRASIL TELECOM PAR SPADR				\$	-
02/25/2008-09/18/2009	11 \$	50 \$	773 \$	551 \$	(222)
03/03/2009-09/18/2009	7 \$	50 \$	204 \$	350 \$	146
11/19/2008-09/18/2009	2 \$	50 \$	66 \$	100 \$	34
CHINA LIFE INS CO SP ADR				\$	-
01/14/2009-09/18/2009	4 \$	70 \$	166 \$	281 \$	115
11/28/2008-09/18/2009	11 \$	70 \$	426 \$	771 \$	345
10/08/2008-09/18/2009	4 \$	70 \$	204 \$	281 \$	77
09/18/2008-09/18/2009	7 \$	70 \$	360 \$	491 \$	131

09/10/2008-09/18/2009	2 \$	70 \$	110 \$	140 \$	30
07/24/2008-09/18/2009	9 \$	70 \$	519 \$	631 \$	112
07/14/2008-09/18/2009	13 \$	70 \$	693 \$	912 \$	219
07/10/2008-09/18/2009	19 \$	70 \$	1,023 \$	1,332 \$	309
06/12/2008-09/18/2009	19 \$	70 \$	1,049 \$	1,332 \$	283
CHINA MOBILE LTD SPN ADR					-
01/29/2009-09/18/2009	6 \$	50 \$	273 \$	301 \$	28
01/14/2009-09/18/2009	3 \$	50 \$	135 \$	151 \$	16
09/22/2008-09/18/2009	8 \$	50 \$	429 \$	402 \$	(27)
09/19/2008-09/18/2009	1 \$	50 \$	54 \$	50 \$	(4)
06/12/2008-09/18/2009	12 \$	50 \$	827 \$	603 \$	(224)
05/09/2008-09/18/2009	4 \$	50 \$	333 \$	201 \$	(132)
04/04/2008-09/18/2009	5 \$	50 \$	414 \$	251 \$	(163)
04/03/2008-09/18/2009	2 \$	50 \$	160 \$	100 \$	(60)
01/29/2008-09/18/2009	1 \$	50 \$	76 \$	50 \$	(26)
07/12/2007-09/18/2009	16 \$	50 \$	923 \$	804 \$	(119)
05/14/2007-09/18/2009	2 \$	50 \$	94 \$	100 \$	6
05/11/2007-09/18/2009	8 \$	50 \$	380 \$	402 \$	22
CHUNGHWA TELECOM CO LTD					-
09/18/2009-09/18/2009	3 \$	18 \$	- \$	53 \$	53
02/25/2009-09/18/2009	17 \$	18 \$	299 \$	298 \$	(1)
06/06/2007-09/18/2009	5 \$	18 \$	108 \$	88 \$	(20)
08/16/2006-09/18/2009	13 \$	18 \$	221 \$	228 \$	7
CIA DE MINAS BUENAVE ADR					-
12/04/2008-09/18/2009	2 \$	34 \$	30 \$	68 \$	38
CIA DE MINAS BUENAVE ADR					-
12/01/2008-09/18/2009	5 \$	34 \$	75 \$	170 \$	95
12/01/2008-09/18/2009	12 \$	34 \$	179 \$	407 \$	228
11/26/2008-09/18/2009	9 \$	34 \$	144 \$	305 \$	161
12/11/2008-09/18/2009	1 \$	34 \$	18 \$	34 \$	16
CNOOC LTD ADR					-
09/25/2008-09/18/2009	2 \$	141 \$	259 \$	281 \$	22
09/23/2008-09/18/2009	2 \$	141 \$	251 \$	281 \$	30
12/04/2008-09/18/2009	7 \$	141 \$	511 \$	984 \$	473
11/12/2008-09/18/2009	4 \$	141 \$	301 \$	562 \$	261
10/14/2008-09/18/2009	5 \$	141 \$	447 \$	703 \$	256
09/26/2008-09/18/2009	2 \$	141 \$	247 \$	281 \$	34

COMP DE BEBIDAS SPN ADR									
10/29/2008-09/18/2009	1	\$	80	\$	46	\$	80	\$	-
10/15/2008-09/18/2009	1	\$	80	\$	45	\$	80	\$	34
10/14/2008-09/18/2009	4	\$	80	\$	189	\$	320	\$	35
10/09/2008-09/18/2009	6	\$	80	\$	250	\$	480	\$	131
11/19/2008-09/18/2009	1	\$	80	\$	43	\$	80	\$	230
11/13/2008-09/18/2009	1	\$	80	\$	45	\$	80	\$	37
10/30/2008-09/18/2009	2	\$	80	\$	86	\$	160	\$	35
COMPANHIA ENERG DE ADR									
01/27/2009-09/18/2009	10	\$	15	\$	100	\$	154	\$	74
04/04/2008-09/18/2009	5	\$	15	\$	78	\$	77	\$	-
10/09/2008-09/18/2009	10	\$	15	\$	117	\$	154	\$	54
08/11/2008-09/18/2009	8	\$	15	\$	152	\$	123	\$	(1)
01/16/2009-09/18/2009	16	\$	15	\$	186	\$	246	\$	37
12/09/2008-09/18/2009	6	\$	15	\$	73	\$	92	\$	(29)
10/15/2008-09/18/2009	17	\$	15	\$	210	\$	261	\$	60
10/14/2008-09/18/2009	20	\$	15	\$	257	\$	307	\$	19
CREDICORP LTD COM PV \$5									
11/14/2008-09/18/2009	4	\$	75	\$	164	\$	302	\$	51
11/18/2008-09/18/2009	3	\$	75	\$	118	\$	226	\$	50
CREDICORP LTD COM PV \$5									
11/17/2008-09/18/2009	1	\$	75	\$	40	\$	75	\$	-
02/09/2009-09/18/2009	3	\$	75	\$	120	\$	226	\$	35
02/02/2009-09/18/2009	5	\$	75	\$	201	\$	377	\$	106
01/28/2009-09/18/2009	1	\$	75	\$	44	\$	75	\$	176
12/15/2008-09/18/2009	1	\$	75	\$	43	\$	75	\$	31
DESARROLLADORA SAB ADR									
06/16/2008-09/18/2009	1	\$	40	\$	67	\$	40	\$	32
02/14/2008-09/18/2009	1	\$	40	\$	56	\$	40	\$	-
01/15/2008-09/18/2009	11	\$	40	\$	545	\$	436	\$	(27)
11/27/2007-09/18/2009	4	\$	40	\$	185	\$	159	\$	(16)
09/24/2008-09/18/2009	9	\$	36	\$	358	\$	327	\$	(109)
FOMENTO ECNMCO MEX SPADR									
09/19/2008-09/18/2009	3	\$	36	\$	123	\$	109	\$	(26)
02/25/2008-09/18/2009	10	\$	36	\$	430	\$	363	\$	(31)
06/16/2008-09/18/2009	4	\$	36	\$	176	\$	145	\$	(6)
02/28/2008-09/18/2009	1	\$	36	\$	42	\$	36	\$	

SCHEDULE IV
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GAFISA S A SPON ADR									
11/13/2008-09/18/2009	16	\$	32	\$	123	\$	514	\$	391
07/09/2008-09/18/2009	4	\$	32	\$	123	\$	129	\$	6
06/20/2008-09/18/2009	3	\$	32	\$	111	\$	96	\$	(15)
GERDAU SA SPONS ADR									
11/19/2008-09/18/2009	7	\$	13	\$	36	\$	94	\$	58
10/20/2008-09/18/2009	20	\$	13	\$	139	\$	270	\$	131
08/21/2008-09/18/2009	11	\$	13	\$	203	\$	148	\$	(55)
05/27/2008-09/18/2009	20	\$	13	\$	486	\$	270	\$	(216)
02/25/2008-09/18/2009	6	\$	13	\$	94	\$	81	\$	(13)
09/06/2007-09/18/2009	6	\$	13	\$	72	\$	81	\$	9
10/18/2006-09/18/2009	21	\$	13	\$	157	\$	283	\$	126
GOLD FIELDS SP ADR NEW									
12/15/2008-09/18/2009	7	\$	14	\$	68	\$	100	\$	32
12/18/2008-09/18/2009	15	\$	14	\$	129	\$	213	\$	84
12/17/2008-09/18/2009	8	\$	14	\$	78	\$	114	\$	36
01/15/2009-09/18/2009	21	\$	14	\$	162	\$	299	\$	137
GRUPO TELEVISIA SA ADR									
11/06/2008-09/18/2009	5	\$	19	\$	81	\$	92	\$	11
HENDERSON LD SP5D ADR									
11/05/2008-09/18/2009	40	\$	7	\$	160	\$	263	\$	103
10/31/2008-09/18/2009	47	\$	7	\$	177	\$	309	\$	132
HON HAI PRECISIONS GDR									
02/09/2009-09/18/2009	15	\$	8	\$	100	\$	121	\$	21
09/29/2008-09/18/2009	23	\$	8	\$	144	\$	186	\$	42
05/29/2008-09/18/2009	2	\$	8	\$	20	\$	16	\$	(4)
05/28/2008-09/18/2009	7	\$	8	\$	59	\$	57	\$	(2)
05/23/2008-09/18/2009	85	\$	8	\$	748	\$	687	\$	(61)
05/07/2008-09/18/2009	5	\$	8	\$	38	\$	40	\$	2
02/29/2008-09/18/2009	2	\$	8	\$	21	\$	16	\$	(5)
01/07/2008-09/18/2009	20	\$	8	\$	155	\$	162	\$	7
12/13/2007-09/18/2009	39	\$	8	\$	331	\$	315	\$	(16)
11/30/2007-09/18/2009	25	\$	8	\$	243	\$	202	\$	(41)
11/14/2007-09/18/2009	29	\$	8	\$	286	\$	234	\$	(52)
08/10/2007-09/18/2009	7	\$	8	\$	70	\$	57	\$	(13)
02/08/2007-09/18/2009	15	\$	8	\$	134	\$	121	\$	(13)
12/18/2006-09/18/2009	15	\$	8	\$	132	\$	121	\$	(11)

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MERRILL LYNCH

08/11/2006-09/18/2009	56 \$	8 \$	377 \$	452 \$	75
03/30/2006-09/18/2009	179 \$	8 \$	1,153 \$	1,446	293
HUANENG PWR INTL SP ADR					-
12/05/2008-09/18/2009	5 \$	30 \$	125 \$	148	23
12/04/2008-09/18/2009	8 \$	30 \$	195 \$	236	41
12/03/2008-09/18/2009	3 \$	30 \$	79 \$	89	10
12/01/2008-09/18/2009	7 \$	30 \$	164 \$	207	43
HUANENG PWR INTL SP ADR					-
11/25/2008-09/18/2009	10 \$	30 \$	227 \$	295	68
ICICI BANK LTD SPD ADR					-
10/01/2008-09/18/2009	22 \$	35 \$	537 \$	777	240
09/18/2008-09/18/2009	10 \$	35 \$	244 \$	353	109
IMPALA PLATINUM SPON ADR					-
02/24/2009-09/18/2009	3 \$	25 \$	38 \$	75	37
02/23/2009-09/18/2009	22 \$	25 \$	314 \$	549	235
IPATH MSCI INDIA ETN					-
12/19/2008-09/18/2009	1 \$	58 \$	34 \$	58	24
11/06/2008-09/18/2009	15 \$	58 \$	468 \$	863	395
07/14/2008-09/18/2009	6 \$	58 \$	305 \$	345	40
06/12/2008-09/18/2009	6 \$	58 \$	367 \$	345	(22)
ISHARES FTSE XINHUA HK					-
01/29/2009-09/18/2009	32 \$	44 \$	802 \$	1,394	592
01/14/2009-09/18/2009	12 \$	44 \$	299 \$	523	224
11/06/2008-09/18/2009	18 \$	44 \$	424 \$	784	360
10/31/2008-09/18/2009	10 \$	44 \$	254 \$	436	182
10/28/2008-09/18/2009	17 \$	44 \$	356 \$	741	385
10/24/2008-09/18/2009	2 \$	44 \$	43 \$	87	44
10/16/2008-09/18/2009	13 \$	44 \$	351 \$	566	215
10/09/2008-09/18/2009	11 \$	44 \$	309 \$	479	170
10/08/2008-09/18/2009	7 \$	44 \$	201 \$	305	104
09/26/2008-09/18/2009	11 \$	44 \$	392 \$	479	87
09/25/2008-09/18/2009	5 \$	44 \$	186 \$	218	32
09/24/2008-09/18/2009	1 \$	44 \$	36 \$	44	8
09/18/2008-09/18/2009	8 \$	44 \$	265 \$	349	84
07/30/2008-09/18/2009	24 \$	44 \$	1,105 \$	1,046	(59)
07/10/2008-09/18/2009	3 \$	44 \$	132 \$	131	(1)
07/07/2008-09/18/2009	9 \$	44 \$	392 \$	392	-

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SCHEDULE IV
MERRILL LYNCH

ISHARES FTSE XINHUA HK	9 \$	44 \$	388 \$	392 \$	4
06/27/2008-09/18/2009					-
ISHARES MSCI MALAYSIA	69 \$	10 \$	487 \$	710 \$	223
02/26/2009-09/18/2009	1 \$	10 \$	7 \$	10 \$	3
02/27/2009-09/18/2009					-
ISHARES MSCI SOUTH AFRCA	2 \$	57 \$	64 \$	114 \$	50
11/24/2008-09/18/2009	3 \$	57 \$	96 \$	171 \$	75
11/07/2008-09/18/2009	4 \$	57 \$	206 \$	227 \$	21
09/22/2008-09/18/2009	1 \$	57 \$	47 \$	57 \$	10
09/18/2008-09/18/2009	6 \$	57 \$	201 \$	341 \$	140
02/04/2009-09/18/2009	9 \$	57 \$	317 \$	512 \$	195
01/28/2009-09/18/2009	1 \$	57 \$	33 \$	57 \$	24
01/26/2009-09/18/2009					-
ISHARES MSCI SOUTH KOREA	5 \$	47 \$	136 \$	234 \$	98
12/30/2008-09/18/2009	12 \$	47 \$	294 \$	562 \$	268
11/17/2008-09/18/2009	8 \$	47 \$	399 \$	375 \$	(24)
08/11/2008-09/18/2009					-
ISHARES MSCI TAIWAN	42 \$	12 \$	306 \$	513 \$	207
02/06/2009-09/18/2009	34 \$	12 \$	262 \$	415 \$	153
12/09/2008-09/18/2009	54 \$	12 \$	411 \$	659 \$	248
01/07/2009-09/18/2009	42 \$	12 \$	345 \$	513 \$	168
12/11/2008-09/18/2009					-
ISHARES MSCI TURKEY INDE	1 \$	49 \$	55 \$	49 \$	(6)
08/08/2008-09/18/2009	14 \$	49 \$	642 \$	691 \$	49
07/15/2008-09/18/2009	10 \$	49 \$	444 \$	494 \$	50
07/07/2008-09/18/2009					-
ITAU UNIBANCO BANCO HOLD	59 \$	19 \$	-	1,115 \$	1,115
04/03/2009-09/18/2009	88 \$	19 \$	-	1,663 \$	1,663
04/03/2009-09/18/2009					-
KB FINL GROUP INC SPN AD	2 \$	51 \$	126 \$	101 \$	(25)
04/09/2008-09/18/2009	1 \$	51 \$	59 \$	51 \$	(8)
06/12/2008-09/18/2009	3 \$	51 \$	202 \$	152 \$	(50)
04/16/2008-09/18/2009	11 \$	51 \$	282 \$	556 \$	274
02/03/2009-09/18/2009	2 \$	51 \$	50 \$	101 \$	51
10/28/2008-09/18/2009	4 \$	51 \$	166 \$	202 \$	36
10/13/2008-09/18/2009					-
LUKOIL SPONSORED ADR					\$

08/26/2008-09/18/2009	5 \$	55 \$	343 \$	276 \$	(67)
08/22/2008-09/18/2009	8 \$	55 \$	599 \$	441 \$	(158)
08/05/2008-09/18/2009	1 \$	55 \$	79 \$	55 \$	(24)
06/16/2008-09/18/2009	1 \$	55 \$	105 \$	55 \$	(50)
06/05/2008-09/18/2009	2 \$	55 \$	206 \$	110 \$	(96)
05/22/2008-09/18/2009	1 \$	55 \$	109 \$	55 \$	(54)
05/12/2008-09/18/2009	3 \$	55 \$	307 \$	165 \$	(142)
05/08/2008-09/18/2009	1 \$	55 \$	98 \$	55 \$	(43)
MOBILE TELESYS QJSC ADR					-
07/23/2008-09/18/2009	4 \$	48 \$	294 \$	190 \$	(104)
06/05/2008-09/18/2009	8 \$	48 \$	698 \$	381 \$	(317)
03/19/2008-09/18/2009	10 \$	48 \$	772 \$	476 \$	(296)
01/22/2008-09/18/2009	1 \$	48 \$	84 \$	48 \$	(36)
MTN GROUP LTD-SPONS ADR					-
01/07/2008-09/18/2009	8 \$	17 \$	147 \$	136 \$	(11)
03/28/2008-09/18/2009	48 \$	17 \$	770 \$	818 \$	48
NOKIA CORP SPON ADR					-
09/18/2009-09/29/2009	66 \$	15 \$	1,039 \$	971 \$	(68)
OAO GAZPROM SPON ADR					-
07/12/2007-09/18/2009	1 \$	24 \$	45 \$	24 \$	(21)
06/18/2007-09/18/2009	4 \$	24 \$	165 \$	96 \$	(69)
06/14/2007-09/18/2009	3 \$	24 \$	120 \$	72 \$	(48)
06/04/2007-09/18/2009	2 \$	24 \$	77 \$	48 \$	(29)
12/01/2008-09/18/2009	8 \$	24 \$	127 \$	193 \$	66
11/19/2008-09/18/2009	1 \$	24 \$	14 \$	24 \$	10
11/18/2008-09/18/2009	6 \$	24 \$	84 \$	145 \$	61
09/22/2008-09/18/2009	17 \$	24 \$	563 \$	410 \$	(153)
09/09/2008-09/18/2009	13 \$	24 \$	424 \$	313 \$	(111)
08/26/2008-09/18/2009	4 \$	24 \$	147 \$	96 \$	(51)
06/16/2008-09/18/2009	1 \$	24 \$	58 \$	24 \$	(34)
OAO GAZPROM SPON ADR					-
06/10/2008-09/18/2009	4 \$	24 \$	227 \$	96 \$	(131)
06/05/2008-09/18/2009	1 \$	24 \$	57 \$	24 \$	(33)
05/27/2008-09/18/2009	1 \$	24 \$	60 \$	24 \$	(36)
03/14/2008-09/18/2009	3 \$	24 \$	157 \$	72 \$	(85)
01/31/2008-09/18/2009	10 \$	24 \$	482 \$	241 \$	(241)
12/18/2007-09/18/2009	4 \$	24 \$	226 \$	96 \$	(130)

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SCHEDULE IV
MERRILL LYNCH

12/05/2007-09/18/2009	2 \$	24 \$	113 \$	48 \$	(65)
12/03/2007-09/18/2009	5 \$	24 \$	265 \$	121 \$	(144)
11/28/2007-09/18/2009	1 \$	24 \$	51 \$	24 \$	(27)
08/08/2007-09/18/2009	5 \$	24 \$	220 \$	120 \$	(100)
07/13/2007-09/18/2009	6 \$	24 \$	272 \$	145 \$	(127)
OJSC OC ROSNFT SP GDR RE					-
01/23/2009-09/18/2009	1 \$	8 \$	3 \$	8 \$	5
12/12/2008-09/18/2009	50 \$	8 \$	199 \$	375 \$	176
12/11/2008-09/18/2009	75 \$	8 \$	317 \$	563 \$	246
12/10/2008-09/18/2009	49 \$	8 \$	214 \$	368 \$	154
PETROCHINA CO LTD SP ADR					-
12/11/2008-09/18/2009	2 \$	120 \$	189 \$	240 \$	51
12/10/2008-09/18/2009	4 \$	120 \$	373 \$	481 \$	108
12/09/2008-09/18/2009	1 \$	120 \$	89 \$	120 \$	31
PETROLEO BRAS SA ADR					-
10/15/2008-09/18/2009	21 \$	38 \$	478 \$	801 \$	323
09/18/2008-09/18/2009	3 \$	38 \$	97 \$	114 \$	17
07/09/2008-09/18/2009	4 \$	38 \$	199 \$	153 \$	(46)
05/15/2008-09/18/2009	1 \$	38 \$	56 \$	38 \$	(18)
12/12/2008-09/18/2009	16 \$	38 \$	351 \$	610 \$	259
12/08/2008-09/18/2009	8 \$	38 \$	176 \$	305 \$	129
11/06/2008-09/18/2009	12 \$	38 \$	247 \$	458 \$	211
09/25/2008-09/18/2009	16 \$	38 \$	274 \$	610 \$	336
PETROLEO BRAS SA ADR					-
09/21/2008-09/18/2009	12 \$	38 \$	212 \$	458 \$	246
07/06/2008-09/18/2009	4 \$	38 \$	79 \$	153 \$	74
06/23/2008-09/18/2009	4 \$	38 \$	73 \$	153 \$	80
05/25/2008-09/18/2009	6 \$	38 \$	110 \$	229 \$	119
PHILPPNE L D TEL ADR					-
12/08/2008-09/18/2009	1 \$	49 \$	50 \$	49 \$	(1)
12/05/2008-09/18/2009	3 \$	49 \$	144 \$	146 \$	2
11/03/2008-09/18/2009	1 \$	49 \$	42 \$	49 \$	7
10/30/2008-09/18/2009	7 \$	49 \$	287 \$	342 \$	55
POSCO SPN ADR					-
04/09/2008-09/18/2009	8 \$	107 \$	1,010 \$	855 \$	(155)
06/12/2008-09/18/2009	2 \$	107 \$	264 \$	214 \$	(50)
04/29/2008-09/18/2009	7 \$	107 \$	840 \$	748 \$	(92)

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SCHEDULE IV
MERRILL LYNCH

04/24/2008-09/18/2009	5	\$	107	\$	611	\$	534	\$	(77)
RELIANCE INDS 144A GDR									
03/30/2006-09/18/2009	2	\$	85	\$	71	\$	170	\$	99
08/11/2008-09/18/2009	4	\$	85	\$	449	\$	340	\$	(109)
06/04/2008-09/18/2009	1	\$	85	\$	108	\$	85	\$	(23)
02/29/2008-09/18/2009	1	\$	85	\$	122	\$	85	\$	(37)
12/13/2007-09/18/2009	1	\$	85	\$	143	\$	85	\$	(58)
11/06/2007-09/18/2009	2	\$	85	\$	273	\$	170	\$	(103)
RELIANCE INDS 144A GDR									
10/22/2007-09/18/2009	2	\$	85	\$	244	\$	170	\$	(74)
10/11/2007-09/18/2009	2	\$	85	\$	271	\$	170	\$	(101)
09/28/2007-09/18/2009	1	\$	85	\$	115	\$	85	\$	(30)
11/24/2008-09/18/2009	1	\$	85	\$	46	\$	85	\$	39
10/16/2008-09/18/2009	1	\$	85	\$	56	\$	85	\$	29
SAMSUNG ELECTR-GDR REG									
05/02/2007-09/18/2009	1	\$	335	\$	308	\$	335	\$	27
04/28/2006-09/18/2009	1	\$	335	\$	342	\$	335	\$	(7)
10/02/2007-09/18/2009	1	\$	335	\$	319	\$	335	\$	16
09/28/2007-09/18/2009	3	\$	335	\$	941	\$	1,005	\$	64
05/31/2007-09/18/2009	1	\$	335	\$	288	\$	335	\$	47
05/24/2007-09/18/2009	1	\$	335	\$	300	\$	335	\$	35
10/16/2008-09/18/2009	2	\$	335	\$	377	\$	670	\$	293
06/30/2008-09/18/2009	1	\$	335	\$	296	\$	335	\$	39
05/20/2008-09/18/2009	1	\$	335	\$	340	\$	335	\$	(5)
04/29/2008-09/18/2009	1	\$	335	\$	353	\$	335	\$	(18)
02/13/2008-09/18/2009	2	\$	335	\$	607	\$	670	\$	63
SASOL LTD SPONSORED ADR									
01/02/2009-09/18/2009	3	\$	40	\$	96	\$	121	\$	25
12/17/2008-09/18/2009	1	\$	40	\$	31	\$	40	\$	9
12/15/2008-09/18/2009	6	\$	40	\$	173	\$	243	\$	70
12/11/2008-09/18/2009	1	\$	40	\$	30	\$	40	\$	10
SASOL LTD SPONSORED ADR									
12/10/2008-09/18/2009	10	\$	40	\$	300	\$	404	\$	104
12/01/2008-09/18/2009	9	\$	40	\$	237	\$	364	\$	127
SHINHAN FINL GRP SP ADR									
02/09/2009-09/18/2009	8	\$	80	\$	350	\$	639	\$	289
10/28/2008-09/18/2009	3	\$	80	\$	139	\$	240	\$	101

09/25/2008-09/18/2009	1 \$	80 \$	80 \$	\$	-
06/12/2008-09/18/2009	1 \$	80 \$	87 \$	\$	(7)
06/02/2008-09/18/2009	1 \$	80 \$	99 \$	\$	(19)
05/30/2008-09/18/2009	4 \$	80 \$	400 \$	\$	(80)
04/18/2008-09/18/2009	2 \$	80 \$	227 \$	\$	(67)
04/09/2008-09/18/2009	5 \$	80 \$	551 \$	\$	(151)
01/14/2008-09/18/2009	1 \$	80 \$	98 \$	\$	(18)
01/10/2008-09/18/2009	1 \$	80 \$	102 \$	\$	(22)
01/02/2008-09/18/2009	1 \$	80 \$	111 \$	\$	(31)
12/31/2007-09/18/2009	1 \$	80 \$	115 \$	\$	(35)
12/27/2007-09/18/2009	1 \$	80 \$	115 \$	\$	(35)
SK TELECOM ADR				\$	-
01/26/2009-09/18/2009	24 \$	16 \$	413 \$	\$	(24)
01/14/2009-09/18/2009	9 \$	16 \$	150 \$	\$	(4)
01/08/2009-09/18/2009	2 \$	16 \$	35 \$	\$	(3)
SOUTHERN COPPER CORP				\$	-
10/20/2008-09/18/2009	5 \$	30 \$	62 \$	\$	87
02/13/2008-09/18/2009	1 \$	30 \$	33 \$	\$	(3)
03/06/2008-09/18/2009	9 \$	30 \$	339 \$	\$	(71)
SOUTHERN COPPER CORP				\$	-
02/19/2008-09/18/2009	9 \$	30 \$	329 \$	\$	(61)
STERLITE INDUSTRIES				\$	-
10/09/2008-09/18/2009	3 \$	16 \$	19 \$	\$	28
05/29/2008-09/18/2009	17 \$	16 \$	365 \$	\$	(97)
02/28/2008-09/18/2009	2 \$	16 \$	43 \$	\$	(12)
11/01/2007-09/18/2009	7 \$	16 \$	176 \$	\$	(66)
TELKOM SA LTD SP ADR				\$	-
03/02/2009-09/18/2009	7 \$	24 \$	102 \$	\$	68
TEVA PHARMACTCL INDS ADR				\$	-
11/06/2008-09/18/2009	2 \$	52 \$	80 \$	\$	24
10/15/2008-09/18/2009	5 \$	52 \$	199 \$	\$	60
01/13/2009-09/18/2009	7 \$	52 \$	294 \$	\$	69
01/06/2009-09/18/2009	4 \$	52 \$	168 \$	\$	39
12/11/2008-09/18/2009	1 \$	52 \$	43 \$	\$	9
TURKCELL ILETISIM ADR				\$	-
05/09/2008-09/18/2009	2 \$	17 \$	35 \$	\$	(1)
VALE SA				\$	-

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MERRILL LYNCH

03/29/2006-09/18/2009	68 \$	22 \$	786 \$	1,503	\$	717
12/09/2008-09/18/2009	3 \$	22 \$	32 \$	66	\$	34
09/18/2008-09/18/2009	3 \$	22 \$	58 \$	66	\$	8
08/28/2008-09/18/2009	9 \$	22 \$	243 \$	199	\$	(44)
07/17/2008-09/18/2009	9 \$	22 \$	265 \$	199	\$	(66)
09/21/2006-09/18/2009	10 \$	22 \$	102 \$	221	\$	119
09/12/2006-09/18/2009	2 \$	22 \$	20 \$	44	\$	24
04/07/2006-09/18/2009	20 \$	22 \$	243 \$	442	\$	199
VIMPEL COMM SP ADR					\$	-
01/14/2009-09/18/2009	9 \$	18 \$	64 \$	159	\$	95
12/03/2008-09/18/2009	8 \$	18 \$	68 \$	142	\$	74
09/22/2008-09/18/2009	16 \$	18 \$	354 \$	283	\$	(71)
08/07/2008-09/18/2009	16 \$	18 \$	400 \$	283	\$	(117)
07/17/2008-09/18/2009	12 \$	18 \$	331 \$	212	\$	(119)
05/12/2008-09/18/2009	4 \$	18 \$	133 \$	71	\$	(62)
08/08/2007-09/18/2009	20 \$	18 \$	447 \$	354	\$	(93)
07/31/2007-09/18/2009	5 \$	18 \$	107 \$	88	\$	(19)
Subtotal					\$	-
723-04170 "Lazard Intl Emerging"					\$	-
VIMPEL COMM SP ADR					\$	-
07/26/2006-09/18/2009	2 \$	18 \$	19 \$	35	\$	16
VIVO PARTICIPACOE SA SP					\$	-
09/24/2008-09/18/2009	12 \$	25 \$	202 \$	295	\$	93
10/23/2008-09/18/2009	17 \$	25 \$	152 \$	417	\$	265
VODAFONE GROUP PLC NEW					\$	-
09/18/2009-09/29/2009	21 \$	23 \$	482 \$	474	\$	(8)
Subtotal					\$	-
AMAZON COM INC COM					\$	-
03/28/2007-08/07/2009	15 \$	86 \$	590 \$	1,284	\$	694
BED BATH & BEYOND INC					\$	-
03/28/2007-08/07/2009	25 \$	37 \$	993 \$	922	\$	(71)
723-04171 "Clearbridge"					\$	-
EXPEDIA INC DEL					\$	-
05/09/2007-08/07/2009	50 \$	23 \$	1,229 \$	1,129	\$	(100)
GENENTECH INC NEW					\$	-
03/28/2007-04/24/2009	30 \$	- \$	2,456 \$	2,850	\$	394
04/30/2008-04/24/2009	10 \$	- \$	687 \$	950	\$	263

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03/20/2008-09/18/2009	10 \$	37 \$	431 \$	371 \$	(60)
11/15/2006-09/18/2009	33 \$	37 \$	963 \$	1,224 \$	261
BAYER AG SP ADR					-
11/20/2008-08/05/2009	3 \$	63 \$	141 \$	189 \$	48
11/19/2008-08/05/2009	4 \$	63 \$	191 \$	252 \$	61
03/29/2006-08/05/2009	16 \$	63 \$	635 \$	1,008 \$	373
BG GROUP PLC SPON ADR					-
03/30/2006-08/05/2009	31 \$	85 \$	1,998 \$	2,635 \$	637
BNP PARIBAS SPONSORD ADR					-
03/29/2006-08/05/2009	46 \$	37 \$	2,075 \$	1,712 \$	(363)
BP PLC SPON ADR					-
02/26/2007-09/18/2009	3 \$	55 \$	193 \$	165 \$	(28)
02/23/2007-09/18/2009	25 \$	55 \$	1,574 \$	1,371 \$	(203)
03/29/2006-08/05/2009	52 \$	52 \$	3,624 \$	2,681 \$	(943)
03/13/2007-08/05/2009	2 \$	52 \$	122 \$	103 \$	(19)
03/12/2007-08/05/2009	5 \$	52 \$	305 \$	258 \$	(47)
03/14/2007-08/05/2009	1 \$	52 \$	60 \$	52 \$	(8)
12/14/2007-08/05/2009	2 \$	52 \$	149 \$	103 \$	(46)
07/30/2007-08/05/2009	3 \$	52 \$	207 \$	155 \$	(52)
12/17/2007-08/05/2009	11 \$	52 \$	810 \$	567 \$	(243)
CANON INC ADR REP5SH					-
03/29/2006-08/05/2009	79 \$	36 \$	3,498 \$	2,823 \$	(675)
CARREFOUR SA SHS					-
03/11/2009-08/05/2009	37 \$	9 \$	232 \$	340 \$	108
02/18/2009-08/05/2009	66 \$	9 \$	443 \$	607 \$	164
CHECK POINT SOFTWARE TECH					-
08/05/2009-08/25/2009	16 \$	28 \$	425 \$	453 \$	28
CURRENCY SHARES EURO TR					-
10/19/2006-09/18/2009	12 \$	147 \$	1,518 \$	1,764 \$	246
DAIWA HOUSE IND LTD ADR					-
10/24/2007-09/18/2009	3 \$	104 \$	374 \$	313 \$	(61)
09/02/2008-09/18/2009	5 \$	104 \$	470 \$	521 \$	51
03/07/2008-09/18/2009	8 \$	104 \$	765 \$	834 \$	69
02/13/2008-09/18/2009	4 \$	104 \$	420 \$	417 \$	(3)
01/08/2008-09/18/2009	1 \$	104 \$	128 \$	104 \$	(24)
01/07/2008-09/18/2009	5 \$	104 \$	640 \$	521 \$	(119)
11/07/2007-09/18/2009	2 \$	104 \$	250 \$	209 \$	(41)

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03/12/2007-09/18/2009	1 \$	16 \$	11 \$	16 \$	5
08/10/2007-09/18/2009	21 \$	16 \$	268 \$	333 \$	65
ESSILOR INTL SA ADR					-
08/05/2009-09/08/2009	22 \$	27 \$	612 \$	585 \$	(27)
FOSTERS GROUP LTD ADR					-
03/29/2006-08/05/2009	405 \$	4 \$	1,535 \$	1,810 \$	275
FUJIFILM HLDGS CORP ADR					-
03/05/2008-09/18/2009	27 \$	31 \$	991 \$	828 \$	(163)
04/05/2006-09/18/2009	104 \$	31 \$	3,540 \$	3,191 \$	(349)
GEMALTO SHS					-
03/12/2009-09/18/2009	37 \$	23 \$	431 \$	862 \$	431
GLAXOSMITHKLINE PLC ADR					-
03/29/2006-08/05/2009	93 \$	39 \$	4,859 \$	3,624 \$	(1,235)
12/14/2007-08/05/2009	12 \$	39 \$	640 \$	468 \$	(172)
01/31/2007-08/05/2009	2 \$	39 \$	108 \$	78 \$	(30)
01/30/2007-08/05/2009	2 \$	39 \$	109 \$	78 \$	(31)
01/29/2007-08/05/2009	3 \$	39 \$	163 \$	117 \$	(46)
01/26/2007-08/05/2009	3 \$	39 \$	164 \$	117 \$	(47)
01/23/2007-08/05/2009	1 \$	39 \$	56 \$	39 \$	(17)
10/12/2006-08/05/2009	1 \$	39 \$	55 \$	39 \$	(16)
10/11/2006-08/05/2009	10 \$	39 \$	543 \$	390 \$	(153)
GOLD FIELDS SP ADR NEW					-
03/17/2009-09/18/2009	213 \$	14 \$	- \$	3,034 \$	3,034
08/05/2009-08/20/2009	68 \$	12 \$	862 \$	803 \$	(59)
HACHIJUNI BANK LTD ADR					-
07/10/2008-09/18/2009	12 \$	53 \$	743 \$	638 \$	(105)
06/23/2008-09/18/2009	12 \$	53 \$	771 \$	638 \$	(133)
HK ELEC HLDGS SPNSD ADR					-
03/29/2006-08/05/2009	318 \$	5 \$	1,511 \$	1,711 \$	200
IBERDROLA S A ADR					-
02/02/2009-08/05/2009	18 \$	34 \$	549 \$	617 \$	68
10/23/2008-08/05/2009	7 \$	34 \$	195 \$	240 \$	45
10/22/2008-08/05/2009	13 \$	34 \$	371 \$	446 \$	75
09/24/2008-08/05/2009	7 \$	34 \$	297 \$	240 \$	(57)
IBERDROLA S A ADR					-
09/23/2008-08/05/2009	10 \$	34 \$	422 \$	343 \$	(79)
09/15/2008-08/05/2009	10 \$	34 \$	412 \$	343 \$	(69)

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09/12/2008-08/05/2009	2 \$	34 \$	84 \$	69 \$	(15)
IMPALA PLATINUM SPON ADR					-
09/02/2008-09/18/2009	28 \$	25 \$	711 \$	699 \$	(12)
09/05/2008-09/18/2009	27 \$	25 \$	663 \$	674 \$	11
ING GP NV SPSP ADR					-
02/28/2008-08/05/2009	5 \$	13 \$	172 \$	66 \$	(106)
03/29/2006-08/05/2009	135 \$	13 \$	5,298 \$	1,781 \$	(3,517)
02/29/2008-08/05/2009	24 \$	13 \$	813 \$	317 \$	(496)
IVANHOE MINES LTD					-
03/19/2008-09/18/2009	29 \$	12 \$	293 \$	339 \$	46
01/11/2008-09/18/2009	20 \$	12 \$	212 \$	234 \$	22
01/10/2008-09/18/2009	8 \$	12 \$	84 \$	94 \$	10
05/16/2006-09/18/2009	77 \$	12 \$	538 \$	901 \$	363
05/19/2006-09/18/2009	16 \$	12 \$	109 \$	187 \$	78
05/18/2006-09/18/2009	2 \$	12 \$	14 \$	23 \$	9
KAO CORP SPD ADR					-
10/30/2006-08/05/2009	1 \$	229 \$	259 \$	229 \$	(30)
05/23/2006-08/05/2009	3 \$	229 \$	792 \$	686 \$	(106)
05/22/2006-08/05/2009	2 \$	229 \$	522 \$	457 \$	(65)
05/10/2006-08/05/2009	3 \$	229 \$	856 \$	686 \$	(170)
03/29/2006-08/05/2009	2 \$	229 \$	543 \$	457 \$	(86)
KOREA ELEC POWER SPN ADR					-
03/17/2008-09/18/2009	43 \$	14 \$	602 \$	613 \$	11
10/17/2006-09/18/2009	14 \$	14 \$	275 \$	200 \$	(75)
10/16/2006-09/18/2009	6 \$	14 \$	119 \$	86 \$	(33)
10/13/2006-09/18/2009	3 \$	14 \$	60 \$	43 \$	(17)
10/12/2006-09/18/2009	11 \$	14 \$	216 \$	157 \$	(59)
10/09/2006-09/18/2009	4 \$	14 \$	77 \$	57 \$	(20)
03/29/2006-09/18/2009	106 \$	14 \$	2,295 \$	1,512 \$	(783)
KT CORP ADR					-
01/23/2008-09/18/2009	8 \$	17 \$	192 \$	135 \$	(57)
04/06/2006-09/18/2009	144 \$	17 \$	3,138 \$	2,438 \$	(700)
05/19/2008-09/18/2009	16 \$	17 \$	367 \$	271 \$	(96)
LIHIR GOLD SPSP ADR					-
04/06/2006-09/18/2009	10 \$	27 \$	205 \$	266 \$	61
07/29/2008-09/18/2009	33 \$	27 \$	915 \$	878 \$	(37)
LLOYDS BANKING GROUP PLC					-

09/21/2006-08/05/2009	6 \$	6 \$	781 \$	39 \$	(742)
06/20/2006-08/05/2009	3 \$	6 \$	339 \$	19 \$	(320)
03/29/2006-08/05/2009	120 \$	6 \$	4,417 \$	778 \$	(3,639)
03/29/2006-08/05/2009	24 \$	6 \$	2,594 \$	156 \$	(2,438)
07/06/2007-08/05/2009	8 \$	6 \$	908 \$	52 \$	(856)
07/05/2007-08/05/2009	2 \$	6 \$	263 \$	13 \$	(250)
11/14/2006-08/05/2009	1 \$	6 \$	132 \$	6 \$	(126)
11/10/2006-08/05/2009	2 \$	6 \$	266 \$	13 \$	(253)
LONMIN PLC SPON ADR					-
09/26/2007-09/18/2009	1 \$	28 \$	65 \$	28 \$	(37)
09/23/2008-09/18/2009	16 \$	28 \$	744 \$	453 \$	(291)
08/04/2008-09/18/2009	8 \$	28 \$	351 \$	227 \$	(124)
MAGNA INTL INC CL A VTG					-
07/15/2008-09/18/2009	20 \$	42 \$	1,103 \$	839 \$	(264)
06/23/2008-09/18/2009	11 \$	42 \$	718 \$	461 \$	(257)
06/05/2008-09/18/2009	11 \$	42 \$	765 \$	461 \$	(304)
06/03/2008-09/18/2009	12 \$	42 \$	841 \$	503 \$	(338)
MITSUMI SUMITOMO INSUR-					-
12/05/2007-09/18/2009	54 \$	14 \$	976 \$	759 \$	(217)
11/21/2007-09/18/2009	42 \$	14 \$	774 \$	590 \$	(184)
10/25/2007-09/18/2009	42 \$	14 \$	774 \$	590 \$	(184)
NATIONAL GRID PLC SP ADR					-
03/29/2006-08/05/2009	30 \$	48 \$	1,497 \$	1,439 \$	(58)
NATL AUSTRALIA B ADR					-
03/29/2006-08/05/2009	184 \$	22 \$	4,892 \$	3,980 \$	(912)
NESTLE S A REP RG SH ADR					-
08/05/2009-08/20/2009	7 \$	40 \$	286 \$	283 \$	(3)
NEWCREST MNG LTD SPN ADR					-
08/13/2008-09/18/2009	26 \$	30 \$	549 \$	771 \$	222
07/06/2006-09/18/2009	21 \$	30 \$	347 \$	623 \$	276
NEWMONT MINING CORP					-
06/19/2007-09/18/2009	41 \$	45 \$	1,663 \$	1,858 \$	195
05/31/2007-09/18/2009	23 \$	45 \$	925 \$	1,043 \$	118
NEXEN INC CANADA COM					-
01/30/2009-09/18/2009	33 \$	24 \$	479 \$	790 \$	311
08/07/2008-09/18/2009	16 \$	24 \$	483 \$	383 \$	(100)
10/10/2007-09/18/2009	27 \$	24 \$	830 \$	646 \$	(184)

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10/02/2007-09/18/2009	26 \$	24 \$	791 \$	622 \$	(169)
09/24/2007-09/18/2009	3 \$	24 \$	91 \$	72 \$	(19)
NIPPON TEL&TEL SPDN ADR					
10/18/2007-09/18/2009	41 \$	24 \$	935 \$	973 \$	38
06/18/2007-09/18/2009	48 \$	24 \$	1,091 \$	1,139 \$	48
05/31/2007-09/18/2009	37 \$	24 \$	861 \$	878 \$	17
04/05/2006-09/18/2009	44 \$	24 \$	959 \$	1,044 \$	85
03/30/2006-08/05/2009	144 \$	21 \$	3,184 \$	3,072 \$	(112)
NOKIA CORP SPON ADR					
02/03/2009-09/18/2009	38 \$	16 \$	460 \$	597 \$	137
02/02/2009-09/18/2009	65 \$	16 \$	785 \$	1,022 \$	237
02/20/2009-09/18/2009	31 \$	16 \$	326 \$	487 \$	161
08/05/2009-08/19/2009	87 \$	12 \$	1,150 \$	1,070 \$	(80)
NOVARTIS ADR					
07/09/2007-09/18/2009	14 \$	48 \$	775 \$	675 \$	(100)
NOVARTIS ADR					
07/09/2007-08/05/2009	3 \$	46 \$	166 \$	137 \$	(29)
06/19/2007-08/05/2009	16 \$	46 \$	889 \$	729 \$	(160)
06/07/2007-08/05/2009	7 \$	46 \$	390 \$	319 \$	(71)
06/06/2007-08/05/2009	9 \$	46 \$	506 \$	410 \$	(96)
05/16/2007-08/05/2009	16 \$	46 \$	918 \$	729 \$	(189)
04/30/2007-08/05/2009	3 \$	46 \$	176 \$	137 \$	(39)
04/27/2007-08/05/2009	2 \$	46 \$	118 \$	91 \$	(27)
04/27/2007-08/05/2009	9 \$	46 \$	531 \$	410 \$	(121)
04/24/2007-08/05/2009	7 \$	46 \$	408 \$	319 \$	(89)
PANASONIC CORP SHS					
09/12/2007-09/18/2009	52 \$	15 \$	910 \$	804 \$	(106)
08/17/2007-09/18/2009	40 \$	15 \$	708 \$	618 \$	(90)
07/27/2007-09/18/2009	43 \$	15 \$	779 \$	665 \$	(114)
PROMISE CO LTD ADR					
08/28/2008-09/18/2009	70 \$	3 \$	793 \$	227 \$	(566)
10/25/2006-09/18/2009	10 \$	3 \$	180 \$	32 \$	(148)
10/24/2006-09/18/2009	11 \$	3 \$	207 \$	36 \$	(171)
09/21/2006-09/18/2009	27 \$	3 \$	543 \$	87 \$	(456)
07/10/2006-09/18/2009	44 \$	3 \$	1,112 \$	143 \$	(969)
04/05/2006-09/18/2009	33 \$	3 \$	1,067 \$	107 \$	(960)
REED ELSEVIER N V					

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03/29/2006-08/05/2009	96 \$	22 \$	3,224 \$	2,080 \$	(1,144)
ROHM CO LTD SHS					-
02/02/2009-09/18/2009	19 \$	35 \$	468 \$	658 \$	190
01/16/2009-09/18/2009	22 \$	35 \$	547 \$	762 \$	215
ROYAL DUTCH SHEL PLC					-
02/14/2008-09/18/2009	7 \$	57 \$	492 \$	400 \$	(92)
02/27/2007-09/18/2009	7 \$	57 \$	471 \$	400 \$	(71)
03/29/2006-09/18/2009	52 \$	57 \$	3,393 \$	2,971 \$	(422)
ROYAL DUTCH SHELL PLC					-
03/29/2006-08/05/2009	50 \$	52 \$	3,121 \$	2,596 \$	(525)
08/14/2007-08/05/2009	2 \$	52 \$	149 \$	104 \$	(45)
08/13/2007-08/05/2009	5 \$	52 \$	371 \$	260 \$	(111)
08/13/2007-08/05/2009	5 \$	52 \$	373 \$	260 \$	(113)
RWE AG SPONSORED ADR					-
03/29/2006-08/05/2009	51 \$	84 \$	4,269 \$	4,287 \$	18
SANOFI AVENTIS SPON ADR					-
08/01/2008-09/18/2009	13 \$	37 \$	460 \$	477 \$	17
05/22/2008-09/18/2009	29 \$	37 \$	1,078 \$	1,064 \$	(14)
04/14/2008-09/18/2009	12 \$	37 \$	458 \$	440 \$	(18)
04/08/2008-09/18/2009	13 \$	37 \$	499 \$	477 \$	(22)
SANOFI AVENTIS SPON ADR					-
10/03/2007-09/18/2009	30 \$	37 \$	1,275 \$	1,101 \$	(174)
09/27/2007-09/18/2009	7 \$	37 \$	296 \$	257 \$	(39)
SASOL LTD SPONSORED ADR					-
03/29/2006-08/05/2009	50 \$	36 \$	1,829 \$	1,812 \$	(17)
SECOM CO LTD ADR					-
08/05/2009-08/26/2009	12 \$	86 \$	1,039 \$	1,030 \$	(9)
SEGA SAMMY HOLDINGS INC					-
03/05/2007-09/18/2009	115 \$	3 \$	712 \$	368 \$	(344)
12/22/2006-09/18/2009	113 \$	3 \$	737 \$	362 \$	(375)
01/08/2008-09/18/2009	175 \$	3 \$	567 \$	560 \$	(7)
05/17/2007-09/18/2009	58 \$	3 \$	278 \$	186 \$	(92)
05/15/2007-09/18/2009	39 \$	3 \$	187 \$	125 \$	(62)
SEKISUI HSE LD SPONS ADR					-
03/10/2008-09/18/2009	92 \$	9 \$	822 \$	829 \$	7
10/09/2007-09/18/2009	74 \$	9 \$	896 \$	667 \$	(229)
09/13/2007-09/18/2009	40 \$	9 \$	470 \$	360 \$	(110)

09/06/2007-09/18/2009	18 \$	9 \$	218 \$	162 \$	(56)
04/05/2006-09/18/2009	17 \$	9 \$	266 \$	153 \$	(113)
SEVEN AND I HOLDINGS CO					-
01/08/2009-09/18/2009	5 \$	46 \$	296 \$	232 \$	(64)
SEVEN AND I HOLDINGS CO					-
01/07/2009-09/18/2009	10 \$	46 \$	590 \$	463 \$	(127)
12/26/2008-09/18/2009	4 \$	46 \$	252 \$	185 \$	(67)
SHISEIDO LTD SPONSRD ADR					-
04/05/2006-09/18/2009	114 \$	18 \$	2,283 \$	2,062 \$	(221)
12/18/2008-09/18/2009	24 \$	18 \$	507 \$	434 \$	(73)
SIEMENS AG ADR					-
09/29/2008-09/18/2009	1 \$	98 \$	93 \$	98 \$	5
09/26/2008-09/18/2009	1 \$	98 \$	98 \$	98 \$	-
09/22/2008-09/18/2009	8 \$	98 \$	802 \$	783 \$	(19)
09/15/2008-09/18/2009	4 \$	98 \$	384 \$	392 \$	8
SILVER STD RES INC					-
06/23/2008-09/18/2009	27 \$	22 \$	748 \$	603 \$	(145)
SINGAPORE TELECOMM LT AD					-
06/09/2008-08/05/2009	6 \$	22 \$	161 \$	133 \$	(28)
11/20/2008-08/05/2009	14 \$	22 \$	219 \$	312 \$	93
11/19/2008-08/05/2009	22 \$	22 \$	350 \$	489 \$	139
08/15/2008-08/05/2009	16 \$	22 \$	393 \$	356 \$	(37)
08/14/2008-08/05/2009	13 \$	22 \$	321 \$	289 \$	(32)
08/12/2008-08/05/2009	19 \$	22 \$	471 \$	423 \$	(48)
08/08/2008-08/05/2009	13 \$	22 \$	327 \$	289 \$	(38)
06/10/2008-08/05/2009	16 \$	22 \$	426 \$	356 \$	(70)
SK TELECOM ADR					-
04/29/2008-09/18/2009	16 \$	16 \$	356 \$	259 \$	(97)
04/23/2008-09/18/2009	21 \$	16 \$	461 \$	340 \$	(121)
02/19/2008-09/18/2009	34 \$	16 \$	770 \$	550 \$	(220)
SOCIETE GENERAL SPN ADR					-
05/08/2008-08/05/2009	32 \$	14 \$	732 \$	454 \$	(278)
05/07/2008-08/05/2009	7 \$	14 \$	164 \$	99 \$	(65)
03/29/2006-08/05/2009	183 \$	14 \$	5,472 \$	2,599 \$	(2,873)
STORA ENSO OYJ SPD ADR					-
04/05/2006-09/18/2009	152 \$	8 \$	2,243 \$	1,148 \$	(1,095)
08/05/2008-09/18/2009	188 \$	8 \$	1,670 \$	1,419 \$	(251)

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04/17/2008-09/18/2009	49 \$	8 \$	561 \$	370 \$	(191)
03/05/2007-08/05/2009	8 \$	6 \$	128 \$	51 \$	(77)
03/01/2007-08/05/2009	3 \$	6 \$	49 \$	19 \$	(30)
03/29/2006-08/05/2009	131 \$	6 \$	1,995 \$	842 \$	(1,153)
SUMITOMO TR & BKG SPDADR					-
09/17/2008-09/18/2009	8 \$	5 \$	48 \$	43 \$	(5)
03/10/2008-09/18/2009	120 \$	5 \$	779 \$	638 \$	(141)
01/11/2008-09/18/2009	119 \$	5 \$	819 \$	633 \$	(186)
SUNCOR ENERGY INC NEW					-
01/28/2009-09/18/2009	38 \$	37 \$	779 \$	1,401 \$	622
07/23/2008-09/18/2009	12 \$	37 \$	646 \$	442 \$	(204)
01/17/2008-09/18/2009	5 \$	37 \$	228 \$	184 \$	(44)
SWISSCOM AG ADR					-
04/06/2006-09/18/2009	94 \$	37 \$	3,096 \$	3,452 \$	356
TAIWAN S MANUFCTRING ADR					-
09/18/2009-09/22/2009	80 \$	11 \$	874 \$	863 \$	(11)
08/14/2009-09/22/2009	1 \$	11 \$	-	11 \$	11
06/11/2008-09/22/2009	9 \$	11 \$	99 \$	97 \$	(2)
06/10/2008-09/22/2009	14 \$	11 \$	152 \$	151 \$	(1)
06/09/2008-09/22/2009	6 \$	11 \$	67 \$	65 \$	(2)
05/23/2008-09/22/2009	4 \$	11 \$	43 \$	43 \$	-
05/21/2008-09/22/2009	12 \$	11 \$	133 \$	129 \$	(4)
05/08/2008-09/22/2009	9 \$	11 \$	99 \$	97 \$	(2)
05/08/2008-09/22/2009	10 \$	11 \$	110 \$	108 \$	(2)
05/07/2008-09/22/2009	12 \$	11 \$	133 \$	129 \$	(4)
05/07/2008-09/08/2009	8 \$	11 \$	89 \$	88 \$	(1)
TAIWAN S MANUFCTRING ADR					-
01/15/2008-09/08/2009	32 \$	11 \$	283 \$	353 \$	70
01/15/2008-08/05/2009	2 \$	10 \$	18 \$	20 \$	2
01/11/2008-08/05/2009	22 \$	10 \$	194 \$	225 \$	31
01/10/2008-08/05/2009	24 \$	10 \$	214 \$	246 \$	32
01/09/2008-08/05/2009	13 \$	10 \$	116 \$	133 \$	17
12/13/2007-08/05/2009	14 \$	10 \$	136 \$	143 \$	7
12/12/2007-08/05/2009	15 \$	10 \$	148 \$	154 \$	6
12/11/2007-08/05/2009	43 \$	10 \$	430 \$	440 \$	10
TAKEDA PHARMACEUTCL ADR					-
06/12/2008-08/05/2009	15 \$	20 \$	401 \$	301 \$	(100)

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
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SCHEDULE IV
MERRILL LYNCH

06/11/2008-08/05/2009	10 \$	20 \$	272 \$	200 \$	(72)
06/10/2008-08/05/2009	6 \$	20 \$	165 \$	120 \$	(45)
06/09/2008-08/05/2009	12 \$	20 \$	336 \$	241 \$	(95)
06/06/2008-08/05/2009	9 \$	20 \$	254 \$	180 \$	(74)
09/30/2008-08/05/2009	8 \$	20 \$	203 \$	160 \$	(43)
09/25/2008-08/05/2009	2 \$	20 \$	50 \$	40 \$	(10)
09/22/2008-08/05/2009	17 \$	20 \$	419 \$	341 \$	(78)
07/29/2008-08/05/2009	13 \$	20 \$	323 \$	261 \$	(62)
07/23/2008-08/05/2009	5 \$	20 \$	125 \$	100 \$	(25)
07/18/2008-08/05/2009	11 \$	20 \$	266 \$	221 \$	(45)
07/08/2008-08/05/2009	16 \$	20 \$	402 \$	321 \$	(81)
07/07/2008-08/05/2009	11 \$	20 \$	273 \$	221 \$	(52)
07/03/2008-08/05/2009	4 \$	20 \$	103 \$	80 \$	(23)
TDK CORP AMERN DEP SHR				\$	-
07/03/2008-09/18/2009	3 \$	62 \$	183 \$	185 \$	2
12/12/2008-09/18/2009	18 \$	62 \$	599 \$	1,107 \$	508
10/23/2008-09/18/2009	24 \$	62 \$	792 \$	1,476 \$	684
07/29/2008-09/18/2009	12 \$	62 \$	732 \$	738 \$	6
TECHNIP SP ADR				\$	-
11/20/2008-09/18/2009	27 \$	68 \$	652 \$	1,834 \$	1,182
09/08/2008-09/18/2009	6 \$	68 \$	428 \$	408 \$	(20)
01/30/2008-09/18/2009	4 \$	68 \$	261 \$	272 \$	11
09/13/2006-09/18/2009	5 \$	68 \$	281 \$	340 \$	59
TELECOM C NW ZLND SPNADR				\$	-
03/29/2006-08/05/2009	30 \$	10 \$	563 \$	285 \$	(278)
08/03/2006-08/05/2009	15 \$	10 \$	222 \$	143 \$	(79)
06/09/2006-08/05/2009	8 \$	10 \$	126 \$	76 \$	(50)
06/06/2006-08/05/2009	25 \$	10 \$	397 \$	238 \$	(159)
05/18/2006-08/05/2009	8 \$	10 \$	124 \$	76 \$	(48)
08/04/2006-08/05/2009	35 \$	10 \$	503 \$	333 \$	(170)
TELECOM ITALIA SPA ADR				\$	-
05/05/2008-09/18/2009	63 \$	13 \$	1,047 \$	802 \$	(245)
05/11/2006-09/18/2009	14 \$	13 \$	375 \$	178 \$	(197)
04/05/2006-09/18/2009	211 \$	13 \$	5,712 \$	2,686 \$	(3,026)
TELEFONICA SA SPAIN ADR				\$	-
03/30/2006-08/05/2009	70 \$	74 \$	3,315 \$	5,201 \$	1,886
TELSTRA CORP ADR				\$	-

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SCHEDULE IV
MERRILL LYNCH

03/29/2006-08/05/2009	131 \$	15 \$	1,698 \$	1,944 \$	246
TEVA PHARMACTCL INDS ADR					-
08/05/2009-08/17/2009	21 \$	51 \$	1,099 \$	1,069 \$	(30)
TOKIO MARINE HOLDINGS					-
03/30/2006-08/05/2009	80 \$	30 \$	3,119 \$	2,366 \$	(753)
01/26/2007-08/05/2009	5 \$	30 \$	182 \$	148 \$	(34)
01/25/2007-08/05/2009	9 \$	30 \$	337 \$	266 \$	(71)
TOKIO MARINE HOLDINGS					-
03/14/2007-08/05/2009	12 \$	30 \$	415 \$	355 \$	(60)
03/13/2007-08/05/2009	13 \$	30 \$	463 \$	385 \$	(78)
TOTAL S.A. SP ADR					-
01/17/2007-08/20/2009	14 \$	55 \$	933 \$	771 \$	(162)
03/29/2006-08/20/2009	21 \$	55 \$	1,358 \$	1,156 \$	(202)
03/29/2006-08/05/2009	48 \$	55 \$	3,104 \$	2,657 \$	(447)
TOYOTA MOTOR CORP ADR					-
03/29/2006-08/05/2009	28 \$	84 \$	3,055 \$	2,352 \$	(703)
UBS AG REG					-
06/18/2008-09/18/2009	21 \$	19 \$	426 \$	397 \$	(29)
02/29/2008-09/18/2009	20 \$	19 \$	613 \$	378 \$	(235)
01/18/2008-09/18/2009	22 \$	19 \$	821 \$	416 \$	(405)
01/18/2008-09/18/2009	19 \$	19 \$	765 \$	359 \$	(406)
08/05/2009-08/19/2009	108 \$	16 \$	1,573 \$	1,681 \$	108
UNILEVER PLC NEW ADR					-
03/29/2006-08/05/2009	178 \$	26 \$	3,996 \$	4,673 \$	677
05/11/2006-08/05/2009	35 \$	26 \$	830 \$	919 \$	89
UNITED UTILS GROUP ADR					-
12/17/2008-09/18/2009	51 \$	15 \$	928 \$	775 \$	(153)
04/05/2006-09/18/2009	72 \$	15 \$	2,297 \$	1,094 \$	(1,203)
UNTD OVERSEAS BK SPN ADR					-
UPM KYMMENE OY SPSP ADR					-
03/30/2006-08/05/2009	116 \$	11 \$	2,743 \$	1,322 \$	(1,421)
VEOLIA ENVIRONNEMENT ADR					-
09/18/2009-09/22/2009	20 \$	40 \$	787 \$	794 \$	7
08/05/2009-09/22/2009	25 \$	40 \$	867 \$	992 \$	125
VODAFONE GROUP PLC NEW					-
08/03/2006-09/17/2009	17 \$	23 \$	370 \$	395 \$	25
WACOAL HOLDINGS CORP ADR					-

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SCHEDULE IV
MERRILL LYNCH

03/31/2006-09/18/2009	20 \$	61 \$	1,365 \$	1,225 \$	(140)
07/20/2007-09/18/2009	1 \$	61 \$	61 \$	61 \$	-
05/14/2007-09/18/2009	5 \$	61 \$	319 \$	306 \$	(13)
11/16/2007-09/18/2009	2 \$	61 \$	121 \$	123 \$	2
11/15/2007-09/18/2009	2 \$	61 \$	118 \$	123 \$	5
07/26/2007-09/18/2009	1 \$	61 \$	61 \$	61 \$	-
07/25/2007-09/18/2009	3 \$	61 \$	187 \$	184 \$	(3)
07/24/2007-09/18/2009	1 \$	61 \$	62 \$	61 \$	(1)
723-04177 "Neuberger Intl Core"					-
WACOAL HOLDINGS CORP ADR					-
07/23/2007-09/18/2009	1 \$	61 \$	62 \$	61 \$	(1)
WOLTERS KLUWR NV SPN ADR					-
02/03/2009-09/18/2009	55 \$	21 \$	990 \$	1,176 \$	186
Subtotal					-
723-04178 "Janus LCG"					-
ABB LTD SPON ADR					-
08/06/2009-09/04/2009	24 \$	19 \$	442 \$	454 \$	12
08/06/2009-09/03/2009	19 \$	19 \$	350 \$	355 \$	5
08/06/2009-09/03/2009	12 \$	19 \$	221 \$	224 \$	3
ABBOTT LABS					-
06/20/2007-08/06/2009	10 \$	44 \$	550 \$	436 \$	(114)
01/24/2008-08/06/2009	7 \$	44 \$	399 \$	305 \$	(94)
10/25/2007-08/06/2009	11 \$	44 \$	589 \$	480 \$	(109)
ABBOTT LABS					-
09/23/2008-08/06/2009	10 \$	44 \$	587 \$	436 \$	(151)
ADOBE SYS DEL PV\$ 0.001					-
03/29/2006-08/06/2009	51 \$	32 \$	1,834 \$	1,643 \$	(191)
01/16/2007-08/06/2009	10 \$	32 \$	399 \$	322 \$	(77)
11/07/2006-08/06/2009	12 \$	32 \$	476 \$	387 \$	(89)
ALCON INC					-
03/29/2006-08/06/2009	1 \$	129 \$	103 \$	129 \$	26
AMAZON COM INC COM					-
11/20/2007-08/06/2009	4 \$	84 \$	323 \$	335 \$	12
11/07/2007-08/06/2009	5 \$	84 \$	441 \$	419 \$	(22)
04/18/2008-08/06/2009	3 \$	84 \$	239 \$	251 \$	12
02/11/2008-08/06/2009	5 \$	84 \$	373 \$	419 \$	46
12/21/2007-08/06/2009	4 \$	84 \$	366 \$	335 \$	(31)

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MERRILL LYNCH

12/20/2007-08/06/2009	3 \$	84 \$	269 \$	251 \$	(18)
02/27/2009-08/06/2009	2 \$	84 \$	128 \$	167 \$	39
10/20/2008-08/06/2009	5 \$	84 \$	254 \$	419 \$	165
04/24/2008-08/06/2009	8 \$	84 \$	623 \$	670 \$	47
04/21/2008-08/06/2009	10 \$	84 \$	801 \$	837 \$	36
AMPHENOL CORP CL A NEW					-
APPLE INC					-
06/25/2008-08/13/2009	2 \$	168 \$	350 \$	336 \$	(14)
06/11/2008-08/13/2009	2 \$	168 \$	366 \$	336 \$	(30)
APPLIED MATERIAL INC					-
02/09/2009-08/06/2009	29 \$	14 \$	301 \$	394 \$	93
01/07/2009-08/06/2009	17 \$	14 \$	184 \$	231 \$	47
01/06/2009-08/06/2009	28 \$	14 \$	321 \$	380 \$	59
BAXTER INTERNTL INC					-
09/25/2008-08/06/2009	4 \$	55 \$	264 \$	220 \$	(44)
09/12/2008-08/06/2009	6 \$	55 \$	409 \$	330 \$	(79)
04/11/2008-08/06/2009	4 \$	55 \$	242 \$	220 \$	(22)
01/23/2008-08/06/2009	4 \$	55 \$	240 \$	220 \$	(20)
06/29/2007-08/06/2009	7 \$	55 \$	396 \$	386 \$	(10)
BAXTER INTERNTL INC					-
04/18/2007-08/06/2009	8 \$	55 \$	439 \$	441 \$	2
02/15/2007-08/06/2009	4 \$	55 \$	200 \$	220 \$	20
02/14/2007-08/06/2009	8 \$	55 \$	399 \$	441 \$	42
02/13/2007-08/06/2009	2 \$	55 \$	99 \$	110 \$	11
12/28/2006-08/06/2009	7 \$	55 \$	327 \$	386 \$	59
CADBURY PLC ADR					-
03/10/2009-08/06/2009	7 \$	39 \$	203 \$	276 \$	73
01/23/2009-08/06/2009	2 \$	39 \$	62 \$	79 \$	17
01/07/2009-08/06/2009	9 \$	39 \$	332 \$	354 \$	22
12/29/2008-08/06/2009	7 \$	39 \$	246 \$	276 \$	30
12/23/2008-08/06/2009	6 \$	39 \$	210 \$	236 \$	26
COLGATE PALMOLIVE					-
03/02/2007-08/06/2009	12 \$	71 \$	802 \$	857 \$	55
02/07/2007-08/06/2009	2 \$	71 \$	134 \$	143 \$	9
10/26/2007-08/06/2009	1 \$	71 \$	74 \$	71 \$	(3)
10/24/2007-08/06/2009	5 \$	71 \$	366 \$	357 \$	(9)
07/03/2007-08/06/2009	6 \$	71 \$	393 \$	429 \$	36

06/12/2007-08/06/2009	6 \$	71 \$	405 \$	429 \$	24
COSTCO WHOLESale CRP DEL					-
10/09/2008-08/06/2009	4 \$	49 \$	228 \$	196 \$	(32)
07/17/2008-08/06/2009	7 \$	49 \$	518 \$	343 \$	(175)
12/13/2007-08/06/2009	7 \$	49 \$	469 \$	343 \$	(126)
COSTCO WHOLESale CRP DEL					-
06/29/2007-08/06/2009	11 \$	49 \$	648 \$	539 \$	(109)
06/27/2007-08/06/2009	7 \$	49 \$	405 \$	343 \$	(62)
CVS CAREMARK CORP					-
05/12/2008-09/16/2009	2 \$	37 \$	82 \$	73 \$	(9)
01/07/2008-09/16/2009	3 \$	37 \$	115 \$	110 \$	(5)
01/07/2008-09/11/2009	2 \$	37 \$	76 \$	73 \$	(3)
01/04/2008-09/11/2009	9 \$	37 \$	332 \$	329 \$	(3)
12/28/2007-09/11/2009	8 \$	37 \$	319 \$	293 \$	(26)
12/28/2007-09/10/2009	1 \$	37 \$	40 \$	37 \$	(3)
12/28/2007-09/08/2009	1 \$	37 \$	40 \$	37 \$	(3)
DISNEY (WALT) CO COM STK					-
03/29/2006-08/06/2009	13 \$	25 \$	358 \$	328 \$	(30)
02/09/2009-08/06/2009	10 \$	25 \$	193 \$	252 \$	59
08/30/2007-08/06/2009	5 \$	25 \$	168 \$	126 \$	(42)
08/29/2007-08/06/2009	5 \$	25 \$	166 \$	126 \$	(40)
11/13/2006-08/06/2009	27 \$	25 \$	855 \$	681 \$	(174)
11/06/2006-08/06/2009	20 \$	25 \$	638 \$	504 \$	(134)
ELECTRONIC ARTS INC DEL					-
08/06/2009-09/17/2009	15 \$	19 \$	307 \$	280 \$	(27)
08/06/2009-09/16/2009	1 \$	19 \$	20 \$	19 \$	(1)
08/06/2009-09/16/2009	3 \$	18 \$	61 \$	55 \$	(6)
ELECTRONIC ARTS INC DEL					-
08/06/2009-09/16/2009	5 \$	19 \$	102 \$	93 \$	(9)
08/06/2009-09/15/2009	9 \$	18 \$	184 \$	162 \$	(22)
08/06/2009-09/15/2009	7 \$	18 \$	143 \$	126 \$	(17)
08/06/2009-09/11/2009	7 \$	18 \$	143 \$	127 \$	(16)
08/06/2009-09/10/2009	18 \$	18 \$	369 \$	324 \$	(45)
EXPEDITORS INTL WASH INC					-
07/24/2008-08/06/2009	3 \$	32 \$	113 \$	96 \$	(17)
08/14/2008-08/06/2009	12 \$	32 \$	432 \$	384 \$	(48)
08/12/2008-08/06/2009	11 \$	32 \$	384 \$	352 \$	(32)

SCHEDULE IV
MERRILL LYNCH

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[illegible]

INTL BUSINESS MACHINES					\$	-
11/06/2008-08/06/2009	8 \$	118 \$	700 \$	941	\$	241
10/30/2008-08/06/2009	4 \$	118 \$	360 \$	471	\$	111
01/23/2009-08/06/2009	3 \$	118 \$	265 \$	353	\$	88
KLA TENCOR CORP PV\$0.001					\$	-
02/10/2009-08/06/2009	15 \$	31 \$	306 \$	471	\$	165
LOCKHEED MARTIN CORP					\$	-
08/11/2008-08/06/2009	1 \$	74 \$	112 \$	74	\$	(38)
09/05/2008-08/06/2009	3 \$	74 \$	339 \$	223	\$	(116)
08/14/2008-08/06/2009	4 \$	74 \$	452 \$	297	\$	(155)
10/09/2008-08/06/2009	6 \$	74 \$	585 \$	445	\$	(140)
10/07/2008-08/06/2009	5 \$	74 \$	508 \$	371	\$	(137)
MASTERCARD INC					\$	-
02/19/2009-08/06/2009	1 \$	204 \$	158 \$	204	\$	46
02/06/2009-08/06/2009	3 \$	204 \$	471 \$	612	\$	141
03/02/2009-08/06/2009	2 \$	204 \$	306 \$	408	\$	102
MEDCO HEALTH SOLUTIONS I					\$	-
02/27/2009-08/06/2009	10 \$	52 \$	418 \$	519	\$	101
10/09/2008-08/06/2009	6 \$	52 \$	234 \$	311	\$	77
07/02/2008-08/06/2009	7 \$	52 \$	327 \$	363	\$	36
06/09/2008-08/06/2009	4 \$	52 \$	197 \$	208	\$	11
06/06/2008-08/06/2009	5 \$	52 \$	249 \$	259	\$	10
06/06/2008-08/06/2009	6 \$	52 \$	298 \$	311	\$	13
06/05/2008-08/06/2009	1 \$	52 \$	50 \$	52	\$	2
06/04/2008-08/06/2009	6 \$	52 \$	300 \$	311	\$	11
05/30/2008-08/06/2009	4 \$	52 \$	193 \$	208	\$	15
05/13/2008-08/06/2009	8 \$	52 \$	398 \$	415	\$	17
MICROSOFT CORP					\$	-
10/29/2007-08/06/2009	20 \$	24 \$	698 \$	474	\$	(224)
12/11/2007-08/06/2009	18 \$	24 \$	622 \$	426	\$	(196)
MICROSOFT CORP					\$	-
11/20/2007-08/06/2009	8 \$	24 \$	276 \$	190	\$	(86)
01/15/2008-08/06/2009	26 \$	24 \$	887 \$	616	\$	(271)
MONSANTO CO NEW DEL COM					\$	-
10/09/2006-08/06/2009	1 \$	84 \$	48 \$	84	\$	36
MYLAN INC					\$	-
11/14/2007-08/06/2009	24 \$	13 \$	336 \$	318	\$	(18)

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MERRILL LYNCH

12/11/2007-08/06/2009	34 \$	13 \$	470 \$	451	(19)
NIKE INC CL B					
10/09/2008-08/06/2009	6 \$	57 \$	334 \$	342	8
11/30/2007-08/06/2009	13 \$	57 \$	856 \$	741	(115)
11/26/2007-08/06/2009	14 \$	57 \$	889 \$	798	(91)
NIKE INC CL B					
11/14/2007-08/06/2009	2 \$	57 \$	127 \$	114	(13)
OCCIDENTAL PETE CORP CAL					
11/06/2008-08/06/2009	10 \$	70 \$	517 \$	698	181
10/30/2008-08/06/2009	5 \$	70 \$	253 \$	349	96
04/28/2008-08/06/2009	7 \$	70 \$	608 \$	489	(119)
04/24/2008-08/06/2009	1 \$	70 \$	83 \$	70	(13)
02/09/2009-08/06/2009	5 \$	70 \$	293 \$	349	56
01/27/2009-08/06/2009	4 \$	70 \$	224 \$	279	55
11/14/2008-08/06/2009	4 \$	70 \$	194 \$	279	85
PEPSICO INC					
09/11/2008-08/06/2009	10 \$	58 \$	724 \$	582	(142)
09/10/2008-08/06/2009	10 \$	58 \$	719 \$	582	(137)
09/09/2008-08/06/2009	14 \$	58 \$	991 \$	815	(176)
07/03/2007-08/06/2009	1 \$	58 \$	65 \$	58	(7)
QUALCOMM INC					
02/27/2007-08/06/2009	15 \$	45 \$	615 \$	682	67
10/26/2006-08/06/2009	19 \$	45 \$	718 \$	864	146
11/24/2008-08/06/2009	12 \$	45 \$	386 \$	545	159
11/06/2008-08/06/2009	6 \$	45 \$	202 \$	273	71
11/05/2008-08/06/2009	5 \$	45 \$	177 \$	227	50
10/21/2008-08/06/2009	12 \$	45 \$	458 \$	545	87
10/09/2008-08/06/2009	9 \$	45 \$	371 \$	409	38
08/15/2008-08/06/2009	7 \$	45 \$	393 \$	318	(75)
08/14/2008-08/06/2009	9 \$	45 \$	504 \$	409	(95)
07/11/2008-08/06/2009	8 \$	45 \$	384 \$	364	(20)
01/15/2008-08/06/2009	11 \$	45 \$	434 \$	500	66
RAYTHEON CO DELAWARE NEW					
01/17/2008-08/06/2009	5 \$	46 \$	316 \$	232	(84)
02/04/2008-08/06/2009	10 \$	46 \$	663 \$	465	(198)
01/29/2008-08/06/2009	8 \$	46 \$	509 \$	372	(137)
05/06/2008-08/06/2009	4 \$	46 \$	256 \$	186	(70)

SCHEDULE IV
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04/16/2008-08/06/2009	3	\$	46	\$	194	\$	139	\$	(55)
SCHLUMBERGER LTD									
02/10/2009-08/06/2009	4	\$	54	\$	179	\$	214	\$	35
07/18/2008-08/06/2009	6	\$	54	\$	606	\$	321	\$	(285)
07/09/2008-08/06/2009	3	\$	54	\$	294	\$	161	\$	(133)
07/01/2008-08/06/2009	4	\$	54	\$	433	\$	214	\$	(219)
05/07/2008-08/06/2009	2	\$	54	\$	207	\$	107	\$	(100)
03/27/2008-08/06/2009	3	\$	54	\$	258	\$	161	\$	(97)
03/12/2008-08/06/2009	9	\$	54	\$	767	\$	482	\$	(285)
SCHWAB CHARLES CORP NEW									
01/16/2009-08/06/2009	6	\$	18	\$	89	\$	110	\$	21
01/06/2009-08/06/2009	19	\$	18	\$	309	\$	349	\$	40
12/23/2008-08/06/2009	11	\$	18	\$	163	\$	202	\$	39
12/16/2008-08/06/2009	4	\$	18	\$	65	\$	73	\$	8
04/16/2008-08/06/2009	13	\$	18	\$	259	\$	239	\$	(20)
11/02/2007-08/06/2009	4	\$	18	\$	91	\$	73	\$	(18)
11/01/2007-08/06/2009	7	\$	18	\$	161	\$	128	\$	(33)
10/31/2007-08/06/2009	10	\$	18	\$	230	\$	184	\$	(46)
10/26/2007-08/06/2009	8	\$	18	\$	182	\$	147	\$	(35)
SCHWAB CHARLES CORP NEW									
09/27/2007-08/06/2009	10	\$	18	\$	217	\$	184	\$	(33)
09/26/2007-08/06/2009	10	\$	18	\$	216	\$	184	\$	(32)
03/29/2006-08/06/2009	21	\$	18	\$	374	\$	385	\$	11
SHIRE PLC-ADR									
09/23/2008-08/06/2009	4	\$	48	\$	203	\$	192	\$	(11)
11/19/2008-08/06/2009	2	\$	48	\$	83	\$	96	\$	13
11/18/2008-08/06/2009	4	\$	48	\$	166	\$	192	\$	26
09/30/2008-08/06/2009	5	\$	48	\$	237	\$	240	\$	3
09/26/2008-08/06/2009	8	\$	48	\$	406	\$	384	\$	(22)
SOUTHWESTERN ENERGY CO									
08/18/2008-08/06/2009	9	\$	40	\$	319	\$	359	\$	40
08/15/2008-08/06/2009	8	\$	40	\$	278	\$	319	\$	41
05/08/2008-08/06/2009	4	\$	40	\$	179	\$	159	\$	(20)
12/27/2007-08/06/2009	23	\$	40	\$	646	\$	917	\$	271
09/09/2008-08/06/2009	10	\$	40	\$	300	\$	399	\$	99
STAPLES INC									
02/23/2009-08/06/2009	7	\$	22	\$	108	\$	155	\$	47

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
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SCHEDULE IV
MERRILL LYNCH

02/27/2009-08/06/2009	5 \$	22 \$	80 \$	111	\$	31
02/25/2009-08/06/2009	11 \$	22 \$	174 \$	244	\$	70
03/02/2009-08/06/2009	6 \$	22 \$	94 \$	133	\$	39
TEVA PHARMACTCL INDS ADR					\$	-
06/05/2007-08/06/2009	8 \$	52 \$	317 \$	417	\$	100
06/25/2007-08/06/2009	9 \$	52 \$	367 \$	470	\$	103
06/22/2007-08/06/2009	6 \$	52 \$	243 \$	313	\$	70
01/20/2009-08/06/2009	7 \$	52 \$	299 \$	365	\$	66
07/23/2008-08/06/2009	13 \$	52 \$	597 \$	678	\$	81
07/22/2008-08/06/2009	5 \$	52 \$	221 \$	261	\$	40
09/24/2007-08/06/2009	11 \$	52 \$	484 \$	574	\$	90
09/17/2007-08/06/2009	12 \$	52 \$	520 \$	626	\$	106
THERMO FISHER SCIENTIFIC					\$	-
10/25/2007-08/06/2009	9 \$	45 \$	523 \$	401	\$	(122)
THERMO FISHER SCIENTIFIC					\$	-
09/25/2007-08/06/2009	9 \$	45 \$	514 \$	401	\$	(113)
10/21/2008-08/06/2009	5 \$	45 \$	219 \$	223	\$	4
12/24/2007-08/06/2009	7 \$	45 \$	409 \$	312	\$	(97)
12/21/2007-08/06/2009	6 \$	45 \$	350 \$	267	\$	(83)
10/30/2007-08/06/2009	14 \$	45 \$	815 \$	624	\$	(191)
VISA INC CL A SHRS					\$	-
10/13/2008-08/06/2009	5 \$	69 \$	271 \$	345	\$	74
09/23/2008-08/06/2009	10 \$	69 \$	664 \$	691	\$	27
08/27/2008-08/06/2009	2 \$	69 \$	146 \$	138	\$	(8)
07/11/2008-08/06/2009	5 \$	69 \$	384 \$	345	\$	(39)
05/12/2008-08/06/2009	4 \$	69 \$	315 \$	276	\$	(39)
Subtotal					\$	-
723-04178 "Janus LCG"					\$	-
VISA INC CL A SHRS					\$	-
04/17/2008-08/06/2009	7 \$	69 \$	464 \$	484	\$	20
04/14/2008-08/06/2009	12 \$	69 \$	796 \$	829	\$	33
WAL-MART STORES INC					\$	-
04/18/2008-08/06/2009	7 \$	49 \$	397 \$	344	\$	(53)
02/24/2009-08/06/2009	5 \$	49 \$	246 \$	246	\$	-
09/25/2008-08/06/2009	3 \$	49 \$	179 \$	148	\$	(31)
09/02/2008-08/06/2009	11 \$	49 \$	664 \$	541	\$	(123)
07/17/2008-08/06/2009	10 \$	49 \$	575 \$	492	\$	(83)

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SCHEDULE IV
MERRILL LYNCH

05/28/2008-08/06/2009	10 \$	49 \$	568 \$	492 \$	(76)
04/24/2008-08/06/2009	11 \$	49 \$	633 \$	541 \$	(92)
WYETH					-
04/21/2008-08/06/2009	9 \$	47 \$	399 \$	420 \$	21
XTO ENERGY INC					-
02/27/2009-08/06/2009	4 \$	41 \$	130 \$	164 \$	34
01/27/2009-08/06/2009	7 \$	41 \$	261 \$	288 \$	27
01/20/2009-08/06/2009	15 \$	41 \$	505 \$	617 \$	112
01/15/2009-08/06/2009	13 \$	41 \$	445 \$	535 \$	90
Subtotal					-
723-04179 "Atlanta Cap SCC"					-
ALBANY INTL CRP NEW CL A					-
04/10/2007-08/05/2009	22 \$	15 \$	798 \$	323 \$	(475)
04/09/2007-08/05/2009	3 \$	15 \$	108 \$	44 \$	(64)
03/16/2007-08/05/2009	25 \$	15 \$	855 \$	367 \$	(488)
02/16/2007-08/05/2009	70 \$	15 \$	2,443 \$	1,027 \$	(1,416)
04/13/2007-08/05/2009	5 \$	15 \$	184 \$	73 \$	(111)
04/11/2007-08/05/2009	15 \$	15 \$	541 \$	220 \$	(321)
AMERICAN STATES WATER CO					-
03/29/2006-08/05/2009	75 \$	36 \$	2,809 \$	2,689 \$	(120)
BARNES GROUP INC DE \$.01					-
09/09/2008-08/05/2009	14 \$	14 \$	326 \$	199 \$	(127)
09/08/2008-08/05/2009	86 \$	14 \$	2,036 \$	1,220 \$	(816)
05/21/2008-08/05/2009	10 \$	14 \$	319 \$	142 \$	(177)
05/20/2008-08/05/2009	49 \$	14 \$	1,537 \$	695 \$	(842)
05/14/2008-08/05/2009	50 \$	14 \$	1,602 \$	710 \$	(892)
BROOKDALE SR LIVING INC					-
07/31/2008-08/05/2009	250 \$	13 \$	3,732 \$	3,303 \$	(429)
CAPSTEAD MORTGAGE CP NEW					-
02/09/2009-08/05/2009	68 \$	14 \$	750 \$	926 \$	176
01/12/2009-08/05/2009	20 \$	14 \$	228 \$	272 \$	44
01/09/2009-08/05/2009	114 \$	14 \$	1,351 \$	1,552 \$	201
02/10/2009-08/05/2009	55 \$	14 \$	601 \$	749 \$	148
CIT GROUP INC NEW					-
10/28/2008-08/05/2009	310 \$	1 \$	929 \$	446 \$	(483)
11/03/2008-08/05/2009	245 \$	1 \$	1,044 \$	353 \$	(691)
10/31/2008-08/05/2009	262 \$	1 \$	1,069 \$	377 \$	(692)

SCHEDULE IV
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CORN PRODS INTL INC									
02/18/2009-08/05/2009	60	\$	27	\$	1,269	\$	1,644	\$	-
CROWN HLDGS INC									
05/23/2006-08/05/2009	25	\$	25	\$	389	\$	633	\$	244
03/29/2006-08/05/2009	145	\$	25	\$	2,606	\$	3,674	\$	1,068
ESTERLINE TECHNOLOGIES CP									
12/17/2007-08/05/2009	40	\$	28	\$	2,006	\$	1,132	\$	-
12/14/2007-08/05/2009	18	\$	28	\$	908	\$	509	\$	(874)
10/10/2007-08/05/2009	60	\$	28	\$	3,300	\$	1,698	\$	(399)
EXTERAN HLDGS INC									
08/14/2008-08/05/2009	32	\$	17	\$	1,580	\$	557	\$	(1,602)
08/13/2008-08/05/2009	8	\$	17	\$	384	\$	139	\$	-
12/11/2006-08/05/2009	9	\$	17	\$	540	\$	157	\$	(1,023)
09/29/2006-08/05/2009	3	\$	17	\$	168	\$	52	\$	(245)
08/29/2006-08/05/2009	3	\$	17	\$	174	\$	52	\$	(383)
08/16/2006-08/05/2009	12	\$	17	\$	711	\$	209	\$	(116)
03/29/2006-08/05/2009	48	\$	17	\$	2,584	\$	835	\$	(122)
HEALTH CARE REIT INC COM									
03/29/2006-08/05/2009	120	\$	43	\$	4,361	\$	5,145	\$	(502)
HEALTHCARE REALTY TR									
12/12/2007-08/05/2009	100	\$	20	\$	2,439	\$	2,033	\$	(1,749)
03/29/2006-08/05/2009	50	\$	20	\$	1,799	\$	1,016	\$	-
03/26/2007-08/05/2009	10	\$	20	\$	361	\$	203	\$	784
03/15/2007-08/05/2009	10	\$	20	\$	356	\$	203	\$	(406)
HEARST-ARGYLE TV INC									
03/29/2006-07/08/2009	50	\$	-	\$	1,164	\$	225	\$	(783)
04/29/2008-07/08/2009	110	\$	-	\$	2,255	\$	495	\$	(158)
08/09/2007-07/08/2009	70	\$	-	\$	1,386	\$	315	\$	(153)
ION GEOPHYSICAL CORP									
03/29/2006-08/05/2009	380	\$	3	\$	3,781	\$	1,061	\$	-
01/05/2009-08/05/2009	85	\$	3	\$	345	\$	237	\$	(939)
01/02/2009-08/05/2009	33	\$	3	\$	125	\$	92	\$	(1,760)
12/31/2008-08/05/2009	71	\$	3	\$	264	\$	198	\$	(1,071)
12/11/2006-08/05/2009	110	\$	3	\$	1,292	\$	307	\$	-
KINDRED HEALTHCARE INC									
06/07/2007-08/05/2009	100	\$	16	\$	2,489	\$	1,569	\$	(2,720)
08/16/2007-08/05/2009	140	\$	16	\$	2,695	\$	2,197	\$	(108)

LTC PROPERTIES INC	200 \$	26 \$	4,616 \$	5,115 \$	-
03/29/2006-08/05/2009					499
NORTHWESTERN CORP	50 \$	24 \$	1,373 \$	1,199 \$	-
07/26/2007-08/05/2009					(174)
03/29/2006-08/05/2009	130 \$	24 \$	4,062 \$	3,118 \$	(944)
OCEANEERING INTL INC					-
08/05/2009-08/31/2009	12 \$	52 \$	627 \$	627 \$	-
08/05/2009-08/28/2009	9 \$	54 \$	470 \$	485 \$	15
OMEGA HEALTHCARE INVS					-
03/29/2006-08/05/2009	277 \$	18 \$	3,605 \$	4,961 \$	1,356
03/16/2007-08/05/2009	10 \$	18 \$	165 \$	179 \$	14
ONEOK INC (OKLAHOMA)					-
12/12/2006-08/05/2009	10 \$	33 \$	433 \$	335 \$	(98)
03/29/2006-08/05/2009	150 \$	33 \$	4,782 \$	5,023 \$	241
OWENS ILL INC COM NEW					-
03/29/2006-08/05/2009	35 \$	35 \$	601 \$	1,209 \$	608
09/09/2008-08/05/2009	15 \$	35 \$	579 \$	518 \$	(61)
08/17/2006-08/05/2009	100 \$	35 \$	1,375 \$	3,455 \$	2,080
09/29/2008-08/05/2009	40 \$	35 \$	1,180 \$	1,382 \$	202
PIEDMONT NATRL GAS N C					-
08/05/2009-09/08/2009	46 \$	24 \$	1,104 \$	1,082 \$	(22)
SENSIENT TECHNOLOGY CORP					-
11/24/2008-08/05/2009	20 \$	25 \$	462 \$	505 \$	43
11/21/2008-08/05/2009	15 \$	25 \$	330 \$	379 \$	49
11/18/2008-08/05/2009	51 \$	25 \$	1,205 \$	1,288 \$	83
SINCLAIR BRDCSTING CL A					-
03/29/2006-08/05/2009	284 \$	2 \$	1,994 \$	628 \$	(1,366)
SMITH A O CORP DEL COM					-
04/12/2007-08/05/2009	11 \$	40 \$	424 \$	441 \$	17
04/11/2007-08/05/2009	18 \$	40 \$	690 \$	722 \$	32
04/10/2007-08/05/2009	41 \$	40 \$	1,584 \$	1,645 \$	61
04/09/2007-08/05/2009	31 \$	40 \$	1,190 \$	1,244 \$	54
01/11/2008-08/05/2009	10 \$	40 \$	324 \$	401 \$	77
04/16/2007-08/05/2009	20 \$	40 \$	777 \$	802 \$	25
04/13/2007-08/05/2009	18 \$	40 \$	688 \$	722 \$	34
SOUTHERN UNION CO NEW					-
01/15/2009-08/05/2009	155 \$	19 \$	2,005 \$	2,951 \$	946

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SOWEST GAS CORP						\$
03/29/2006-08/05/2009	115 \$	25 \$	3,255 \$	2,826 \$	(429)	
08/09/2007-08/05/2009	70 \$	25 \$	1,993 \$	1,720 \$	(273)	
STEWART ENTERPRISE INC A					-	
03/29/2006-08/05/2009	479 \$	5 \$	2,742 \$	2,268 \$	(474)	
TEMPLE INLAND INC COM					-	
05/21/2008-08/05/2009	50 \$	16 \$	768 \$	794 \$	26	
05/20/2008-08/05/2009	60 \$	16 \$	921 \$	952 \$	31	
723-04179 "Atlanta Cap SCC"					-	
Subtotal					-	
TEMPLE INLAND INC COM					-	
05/15/2008-08/05/2009	110 \$	16 \$	1,610 \$	1,746 \$	136	
TETRA TECH INC NEW					-	
01/11/2008-08/05/2009	40 \$	30 \$	799 \$	1,186 \$	387	
08/15/2007-08/05/2009	54 \$	30 \$	1,084 \$	1,602 \$	518	
TIDEWATER INC COM NEW					-	
09/28/2006-08/05/2009	20 \$	44 \$	898 \$	890 \$	(8)	
03/29/2006-08/05/2009	100 \$	44 \$	5,465 \$	4,448 \$	(1,017)	
VECTREN CORP INDIANA COM					-	
03/26/2007-08/05/2009	30 \$	23 \$	847 \$	692 \$	(155)	
03/29/2006-08/05/2009	125 \$	23 \$	3,262 \$	2,881 \$	(381)	
WESTAR ENERGY INC					-	
03/29/2006-08/05/2009	195 \$	20 \$	4,106 \$	3,820 \$	(286)	
Subtotal					-	
723-04182 "Davis Adv LCRV"					-	
ALLSTATE CORP DEL COM					-	
08/02/2007-08/05/2009	20 \$	28 \$	1,075 \$	558 \$	(517)	
04/28/2006-08/05/2009	95 \$	28 \$	5,355 \$	2,652 \$	(2,703)	
11/13/2008-08/05/2009	30 \$	28 \$	763 \$	838 \$	75	
ALTRIA GROUP INC					-	
04/28/2006-08/05/2009	5 \$	17 \$	85 \$	87 \$	2	
04/10/2008-08/05/2009	70 \$	17 \$	1,516 \$	1,222 \$	(294)	
ALTRIA GROUP INC					-	
04/25/2007-08/05/2009	15 \$	17 \$	321 \$	262 \$	(59)	
03/10/2009-08/05/2009	10 \$	17 \$	162 \$	175 \$	13	
03/04/2009-08/05/2009	15 \$	17 \$	220 \$	262 \$	42	
04/16/2008-08/05/2009	65 \$	17 \$	1,399 \$	1,135 \$	(264)	

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SCHEDULE IV
MERRILL LYNCH

04/11/2008-08/05/2009	45 \$	17 \$	960 \$	786 \$	(174)
03/11/2009-08/05/2009	55 \$	17 \$	902 \$	960 \$	58
AMEREN CORP					
10/16/2007-08/05/2009	30 \$	25 \$	1,615 \$	763 \$	(852)
10/15/2007-08/05/2009	5 \$	25 \$	268 \$	127 \$	(141)
10/02/2007-08/05/2009	20 \$	25 \$	1,068 \$	509 \$	(559)
10/01/2007-08/05/2009	10 \$	25 \$	533 \$	254 \$	(279)
09/18/2007-08/05/2009	25 \$	25 \$	1,318 \$	636 \$	(682)
09/17/2007-08/05/2009	5 \$	25 \$	260 \$	127 \$	(133)
08/27/2007-08/05/2009	30 \$	25 \$	1,503 \$	763 \$	(740)
ANNALY CAP MGMT INC					
03/12/2009-08/05/2009	25 \$	17 \$	343 \$	426 \$	83
07/08/2008-08/05/2009	35 \$	17 \$	535 \$	596 \$	61
07/17/2008-08/05/2009	85 \$	17 \$	1,238 \$	1,447 \$	209
07/16/2008-08/05/2009	95 \$	17 \$	1,355 \$	1,617 \$	262
AT&T INC					
04/28/2006-08/05/2009	140 \$	26 \$	3,676 \$	3,602 \$	(74)
BLACK AND DECKER CRP COM					
07/11/2007-08/05/2009	5 \$	39 \$	445 \$	195 \$	(250)
08/13/2007-08/05/2009	5 \$	39 \$	441 \$	195 \$	(246)
08/06/2007-08/05/2009	20 \$	39 \$	1,735 \$	782 \$	(953)
08/03/2007-08/05/2009	15 \$	39 \$	1,322 \$	586 \$	(736)
07/12/2007-08/05/2009	15 \$	39 \$	1,414 \$	586 \$	(828)
08/14/2007-08/05/2009	10 \$	39 \$	885 \$	391 \$	(494)
BOEING COMPANY					
08/08/2008-08/05/2009	20 \$	44 \$	1,365 \$	872 \$	(493)
08/06/2008-08/05/2009	20 \$	44 \$	1,299 \$	872 \$	(427)
02/03/2009-08/05/2009	30 \$	44 \$	1,248 \$	1,307 \$	59
01/30/2009-08/05/2009	40 \$	44 \$	1,662 \$	1,743 \$	81
08/14/2008-08/05/2009	25 \$	44 \$	1,629 \$	1,090 \$	(539)
08/12/2008-08/05/2009	20 \$	44 \$	1,321 \$	872 \$	(449)
CARDINAL HEALTH INC OHIO					
02/25/2009-08/05/2009	9 \$	33 \$	314 \$	295 \$	(19)
02/20/2009-08/05/2009	15 \$	33 \$	540 \$	492 \$	(48)
02/19/2009-08/05/2009	5 \$	33 \$	181 \$	164 \$	(17)
CATERPILLAR INC DEL					
11/13/2008-08/05/2009	15 \$	47 \$	528 \$	701 \$	173

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SCHEDULE IV
MERRILL LYNCH

12/11/2007-08/05/2009	20 \$	47 \$	1,519 \$	935 \$	(584)
12/06/2007-08/05/2009	25 \$	47 \$	1,842 \$	1,168 \$	(674)
12/04/2007-08/05/2009	20 \$	47 \$	1,436 \$	935 \$	(501)
11/28/2007-08/05/2009	20 \$	47 \$	1,422 \$	935 \$	(487)
CENTURYTEL INC				\$	-
02/20/2009-08/05/2009	13 \$	31 \$	344 \$	409 \$	65
03/02/2009-08/05/2009	20 \$	31 \$	506 \$	630 \$	124
02/23/2009-08/05/2009	14 \$	31 \$	340 \$	441 \$	101
03/12/2009-08/05/2009	7 \$	31 \$	175 \$	220 \$	45
03/05/2009-08/05/2009	21 \$	31 \$	507 \$	661 \$	154
03/04/2009-08/05/2009	7 \$	31 \$	171 \$	220 \$	49
CHEVRON CORP				\$	-
04/28/2006-08/05/2009	60 \$	69 \$	3,683 \$	4,169 \$	486
CISCO SYSTEMS INC COM				\$	-
08/05/2009-08/13/2009	75 \$	21 \$	1,653 \$	1,610 \$	(43)
CONOCOPHILLIPS				\$	-
04/28/2006-08/21/2009	40 \$	44 \$	2,723 \$	1,759 \$	(964)
DIAMOND OFFSHORE DRLNG				\$	-
01/12/2009-08/05/2009	20 \$	90 \$	1,165 \$	1,798 \$	633
01/07/2008-08/05/2009	10 \$	90 \$	1,340 \$	899 \$	(441)
01/02/2008-08/05/2009	10 \$	90 \$	1,411 \$	899 \$	(512)
12/26/2007-08/05/2009	10 \$	90 \$	1,482 \$	899 \$	(583)
12/19/2007-08/05/2009	15 \$	90 \$	1,936 \$	1,349 \$	(587)
EDISON INTL CALIF				\$	-
03/10/2009-08/05/2009	25 \$	31 \$	618 \$	780 \$	162
03/04/2009-08/05/2009	25 \$	31 \$	626 \$	780 \$	154
ENCANA CORP				\$	-
09/15/2008-08/05/2009	25 \$	54 \$	1,627 \$	1,344 \$	(283)
09/08/2008-08/05/2009	20 \$	54 \$	1,363 \$	1,075 \$	(288)
09/02/2008-08/05/2009	15 \$	54 \$	1,060 \$	807 \$	(253)
08/26/2008-08/05/2009	5 \$	54 \$	365 \$	269 \$	(96)
08/25/2008-08/05/2009	15 \$	54 \$	1,068 \$	807 \$	(261)
GENERAL ELECTRIC				\$	-
09/17/2008-08/05/2009	55 \$	14 \$	1,286 \$	766 \$	(520)
09/24/2008-08/05/2009	55 \$	14 \$	1,323 \$	766 \$	(557)
09/22/2008-08/05/2009	45 \$	14 \$	1,208 \$	626 \$	(582)
09/18/2008-08/05/2009	50 \$	14 \$	1,143 \$	696 \$	(447)

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SCHEDULE IV
MERRILL LYNCH

	GLAXOSMITHKLINE PLC ADR				\$	-
	06/15/2007-08/05/2009	25 \$	39 \$	1,309 \$	969 \$	(340)
	06/14/2007-08/05/2009	10 \$	39 \$	521 \$	388 \$	(133)
	06/12/2007-08/05/2009	25 \$	39 \$	1,301 \$	969 \$	(332)
	06/06/2007-08/05/2009	35 \$	39 \$	1,787 \$	1,357 \$	(430)
	05/31/2007-08/05/2009	20 \$	39 \$	1,038 \$	775 \$	(263)
	05/30/2007-08/05/2009	45 \$	39 \$	2,361 \$	1,744 \$	(617)
	04/28/2006-08/05/2009	35 \$	39 \$	1,985 \$	1,357 \$	(628)
	HALLIBURTON COMPANY					-
	01/25/2008-08/05/2009	45 \$	22 \$	1,513 \$	995 \$	(518)
	01/23/2008-08/05/2009	50 \$	22 \$	1,537 \$	1,105 \$	(432)
	01/11/2008-08/05/2009	40 \$	22 \$	1,442 \$	884 \$	(558)
	01/07/2008-08/05/2009	40 \$	22 \$	1,476 \$	884 \$	(592)
	HARRIS CORP DEL					-
	01/21/2009-08/05/2009	10 \$	31 \$	416 \$	308 \$	(108)
	01/20/2009-08/05/2009	10 \$	31 \$	405 \$	308 \$	(97)
	02/18/2009-08/05/2009	5 \$	31 \$	203 \$	154 \$	(49)
	02/17/2009-08/05/2009	10 \$	31 \$	409 \$	308 \$	(101)
	02/09/2009-08/05/2009	20 \$	31 \$	878 \$	617 \$	(261)
	01/28/2009-08/05/2009	15 \$	31 \$	670 \$	453 \$	(207)
	HARRIS STRATEX NETWORKS					-
	05/27/2009-08/05/2009	17 \$	7 \$	91 \$	114 \$	23
	HOME DEPOT INC					-
	12/18/2007-08/05/2009	60 \$	26 \$	1,553 \$	1,567 \$	14
	01/16/2008-08/05/2009	60 \$	26 \$	1,556 \$	1,567 \$	11
	01/15/2008-08/05/2009	15 \$	26 \$	381 \$	392 \$	11
	01/24/2008-08/05/2009	35 \$	26 \$	1,029 \$	914 \$	(115)
	01/18/2008-08/05/2009	35 \$	26 \$	949 \$	914 \$	(35)
	JPMORGAN CHASE & CO					-
	04/28/2006-08/05/2009	24 \$	41 \$	1,088 \$	995 \$	(93)
	KIMBERLY CLARK					-
	04/28/2006-08/05/2009	60 \$	59 \$	3,532 \$	3,510 \$	(22)
	KRAFT FOODS INC VA CL A					-
	05/09/2007-08/05/2009	55 \$	28 \$	1,797 \$	1,549 \$	(248)
	05/03/2007-08/05/2009	15 \$	28 \$	501 \$	423 \$	(78)
	05/02/2007-08/05/2009	35 \$	28 \$	1,173 \$	986 \$	(187)
	04/24/2007-08/05/2009	26 \$	28 \$	867 \$	732 \$	(135)

SCHEDULE IV
MERRILL LYNCH

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WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

06/12/2006-08/05/2009	5 \$	14 \$	154 \$	69 \$	(85)
06/09/2006-08/05/2009	10 \$	14 \$	308 \$	138 \$	(170)
06/08/2006-08/05/2009	15 \$	14 \$	466 \$	207 \$	(259)
05/18/2006-08/05/2009	10 \$	14 \$	333 \$	138 \$	(195)
05/17/2006-08/05/2009	5 \$	14 \$	167 \$	69 \$	(98)
05/01/2006-08/05/2009	100 \$	14 \$	3,377 \$	1,377 \$	(2,000)
05/09/2006-08/05/2009	20 \$	14 \$	667 \$	275 \$	(392)
05/04/2006-08/05/2009	5 \$	14 \$	168 \$	69 \$	(99)
REYNOLDS AMERICAN INC					-
04/28/2006-08/05/2009	80 \$	43 \$	4,374 \$	3,453 \$	(921)
ROYAL DUTCH SHELL PLC					-
09/07/2007-08/05/2009	5 \$	52 \$	404 \$	259 \$	(145)
10/01/2007-08/05/2009	20 \$	52 \$	1,667 \$	1,036 \$	(631)
09/25/2007-08/05/2009	20 \$	52 \$	1,672 \$	1,036 \$	(636)
10/05/2007-08/05/2009	20 \$	52 \$	1,597 \$	1,036 \$	(561)
SUPERVALU INC DEL COM					-
02/09/2009-08/05/2009	40 \$	15 \$	785 \$	602 \$	(183)
02/25/2009-08/05/2009	25 \$	15 \$	446 \$	376 \$	(70)
02/24/2009-08/05/2009	15 \$	15 \$	265 \$	226 \$	(39)
02/19/2009-08/05/2009	20 \$	15 \$	357 \$	301 \$	(56)
02/18/2009-08/05/2009	20 \$	15 \$	354 \$	301 \$	(53)
03/05/2009-08/05/2009	30 \$	15 \$	460 \$	452 \$	(8)
03/04/2009-08/05/2009	10 \$	15 \$	162 \$	151 \$	(11)
TOTAL S.A. SP ADR					-
12/13/2007-08/05/2009	20 \$	55 \$	1,663 \$	1,101 \$	(562)
01/09/2008-08/05/2009	15 \$	55 \$	1,299 \$	826 \$	(473)
01/03/2008-08/05/2009	20 \$	55 \$	1,704 \$	1,101 \$	(603)
12/26/2007-08/05/2009	15 \$	55 \$	1,226 \$	826 \$	(400)
TRAVELERS COS INC					-
04/28/2006-08/05/2009	80 \$	46 \$	3,532 \$	3,702 \$	170
V F CORPORATION					-
04/28/2006-08/05/2009	55 \$	66 \$	3,359 \$	3,637 \$	278
VERIZON COMMUNICATNS COM					-
04/28/2006-08/05/2009	110 \$	31 \$	3,497 \$	3,447 \$	(50)
WASTE MANAGEMENT INC NEW					-
02/07/2008-08/05/2009	40 \$	29 \$	1,285 \$	1,141 \$	(144)
02/05/2008-08/05/2009	15 \$	29 \$	493 \$	428 \$	(65)

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

01/31/2008-08/05/2009	30 \$	29 \$	971 \$	856 \$	(115)
01/23/2008-08/05/2009	15 \$	29 \$	430 \$	428 \$	(2)
WHIRLPOOL CORP					-
01/03/2008-08/05/2009	10 \$	56 \$	797 \$	564 \$	(233)
01/02/2008-08/05/2009	5 \$	56 \$	399 \$	282 \$	(117)
12/18/2007-08/05/2009	25 \$	56 \$	2,007 \$	1,411 \$	(596)
12/14/2007-08/05/2009	10 \$	56 \$	820 \$	564 \$	(256)
12/13/2007-08/05/2009	5 \$	56 \$	416 \$	282 \$	(134)
12/05/2007-08/05/2009	15 \$	56 \$	1,241 \$	847 \$	(394)
WINDSTREAM CORP					-
09/08/2006-08/05/2009	35 \$	9 \$	471 \$	310 \$	(161)
09/07/2006-08/05/2009	30 \$	9 \$	400 \$	266 \$	(134)
09/06/2006-08/05/2009	40 \$	9 \$	532 \$	355 \$	(177)
08/04/2006-08/05/2009	20 \$	9 \$	260 \$	177 \$	(83)
04/28/2006-08/05/2009	17 \$	9 \$	192 \$	151 \$	(41)
08/24/2006-08/05/2009	85 \$	9 \$	1,106 \$	754 \$	(352)
08/23/2006-08/05/2009	25 \$	9 \$	324 \$	222 \$	(102)
08/15/2006-08/05/2009	45 \$	9 \$	591 \$	399 \$	(192)
08/14/2006-08/05/2009	70 \$	9 \$	899 \$	621 \$	(278)
XEROX CORP					-
06/23/2008-08/05/2009	105 \$	8 \$	1,435 \$	889 \$	(546)
06/27/2008-08/05/2009	65 \$	8 \$	874 \$	551 \$	(323)
06/26/2008-08/05/2009	25 \$	8 \$	341 \$	212 \$	(129)
07/16/2008-08/05/2009	25 \$	8 \$	329 \$	212 \$	(117)
07/15/2008-08/05/2009	80 \$	8 \$	1,056 \$	678 \$	(378)
07/07/2008-08/05/2009	105 \$	8 \$	1,414 \$	889 \$	(525)
Subtotal					-
723-04182 "Davis Adv LCRV"					-
3M COMPANY					-
05/29/2008-08/05/2009	20 \$	71 \$	1,548 \$	1,429 \$	(119)
06/09/2008-08/05/2009	25 \$	71 \$	1,891 \$	1,786 \$	(105)
06/04/2008-08/05/2009	15 \$	71 \$	1,157 \$	1,071 \$	(86)
Subtotal					-
723-04184 "Lord Abbett Intmd Fl"					-
AT&T INC 5.50%FEB01 18					-
12/15/2008-08/05/2009	4,000 \$	104 \$	3,787 \$	4,150 \$	363
BANK OF NEW YORK MELLON					-

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

03/19/2008-08/07/2009	3,000 \$	103 \$	2,997 \$	3,090 \$	93
CENTERPOINT ENE ABS 2005				\$	-
08/22/2007-08/06/2009	3,000 \$	95 \$	2,894 \$	2,850 \$	(44)
CME GROUP INC				\$	-
08/07/2008-08/13/2009	4,000 \$	104 \$	4,000 \$	4,160 \$	160
CREDIT SUISSE FB 6.12%				\$	-
03/11/2008-08/06/2009	4,000 \$	105 \$	4,187 \$	4,200 \$	13
DIAGEO CAP PLC 5.12% 201				\$	-
10/23/2007-08/12/2009	4,000 \$	100 \$	4,009 \$	4,005 \$	(4)
FEDERAL HOME LN MTG CORP				\$	-
08/07/2009-09/09/2009	7,000 \$	109 \$	7,496 \$	7,611 \$	115
FEDERAL NATL MTG ASSOC				\$	-
08/07/2009-08/18/2009	5,000 \$	108 \$	5,351 \$	5,382 \$	31
FNMA P949023 06%2022				\$	-
12/30/2008-08/07/2009	43,000 \$	106 \$	24,315 \$	24,723 \$	408
FNMA P975116 05% 2038				\$	-
09/25/2008-08/07/2009	26,000 \$	101 \$	22,454 \$	23,191 \$	737
FNMA P990888 05 50%2023				\$	-
02/02/2009-08/07/2009	16,000 \$	104 \$	10,237 \$	10,296 \$	59
GENERAL ELEC CO 5.00% 20				\$	-
04/12/2006-08/06/2009	6,000 \$	105 \$	5,818 \$	6,300 \$	482
GENL DYNAMICS COR 5.25%				\$	-
12/09/2008-08/06/2009	4,000 \$	108 \$	3,981 \$	4,300 \$	319
GOLDMAN SACHS GRO 6.15%				\$	-
10/22/2008-08/06/2009	4,000 \$	105 \$	3,380 \$	4,200 \$	820
HEWLETT-PACKARD 4.50% 20				\$	-
02/25/2008-08/06/2009	4,000 \$	104 \$	3,997 \$	4,160 \$	163
HONDA AUTO REC ABS 2006				\$	-
11/19/2007-08/06/2009	4,000 \$	98 \$	4,006 \$	3,936 \$	(70)
INTL LEASE FIN GR 5.25%				\$	-
04/12/2006-08/19/2009	4,000 \$	72 \$	3,888 \$	2,862 \$	(1,026)
JPMORGAN CHASE & 6.40%				\$	-
10/14/2008-08/19/2009	2,000 \$	108 \$	1,845 \$	2,160 \$	315
KRAFT FOODS INC 6.12% 20				\$	-
05/19/2008-08/06/2009	4,000 \$	106 \$	3,965 \$	4,240 \$	275
KROGER CO 7.50%-JAN15 14				\$	-
11/19/2008-08/06/2009	4,000 \$	112 \$	3,992 \$	4,496 \$	504

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
FIN 52-1369556

MERRILL LYNCH & CO.					\$	-
08/09/2007-08/06/2009	4,000 \$	103 \$	4,013 \$	4,124 \$	\$	111
NEWS AMERICA INC 6.20% 3					\$	-
12/15/2008-08/06/2009	4,000 \$	92 \$	3,370 \$	3,680 \$	\$	310
ORACLE CORP 5.75%APR15 1					\$	-
12/15/2008-08/06/2009	4,000 \$	107 \$	3,958 \$	4,290 \$	\$	332
PACIFIC GAS & ELE 6.05%					\$	-
08/22/2007-08/19/2009	4,000 \$	105 \$	3,890 \$	4,200 \$	\$	310
PEPSICO, INC.					\$	-
10/22/2008-08/06/2009	4,000 \$	122 \$	3,990 \$	4,896 \$	\$	906
SBC COMMUN 5.10%SEP15 14					\$	-
04/12/2006-08/06/2009	4,000 \$	106 \$	3,789 \$	4,240 \$	\$	451
SHELL INTL FIN 6.37% 203					\$	-
12/08/2008-08/06/2009	3,000 \$	112 \$	2,984 \$	3,365 \$	\$	381
TRANSOCEAN INC 6.80% 203					\$	-
12/05/2007-08/14/2009	4,000 \$	108 \$	4,024 \$	4,320 \$	\$	296
US TSY 2.500% MAR 31 20					\$	-
02/17/2009-08/06/2009	1,000 \$	101 \$	1,041 \$	1,013 \$	\$	(28)
02/05/2009-08/06/2009	4,000 \$	101 \$	4,136 \$	4,053 \$	\$	(83)
01/30/2009-08/06/2009	10,000 \$	101 \$	10,368 \$	10,131 \$	\$	(237)
US TSY 2.500% MAR 31 20					\$	-
08/15/2008-08/06/2009	5,000 \$	101 \$	4,887 \$	5,066 \$	\$	179
US TSY 3.750% NOV 15 20					\$	-
01/09/2009-08/06/2009	5,000 \$	100 \$	5,584 \$	4,995 \$	\$	(589)
02/27/2009-08/06/2009	5,000 \$	100 \$	5,293 \$	4,995 \$	\$	(298)
01/13/2009-08/06/2009	6,000 \$	100 \$	6,727 \$	5,994 \$	\$	(733)
US TSY 3.875% MAY 15 20					\$	-
11/14/2008-08/06/2009	1,000 \$	101 \$	1,022 \$	1,013 \$	\$	(9)
11/13/2008-08/06/2009	12,000 \$	101 \$	12,119 \$	12,158 \$	\$	39
03/05/2009-08/06/2009	4,000 \$	101 \$	4,338 \$	4,053 \$	\$	(285)
01/07/2009-08/06/2009	2,000 \$	101 \$	2,232 \$	2,026 \$	\$	(206)
01/06/2009-08/06/2009	4,000 \$	101 \$	4,468 \$	4,053 \$	\$	(415)
12/01/2008-08/06/2009	4,000 \$	101 \$	4,352 \$	4,053 \$	\$	(299)
US TSY 4.125% AUG 31 20					\$	-
10/14/2008-08/06/2009	7,000 \$	107 \$	7,392 \$	7,483 \$	\$	91
12/31/2008-08/06/2009	6,000 \$	107 \$	6,571 \$	6,414 \$	\$	(157)
US TSY 4.375% DEC 15 20					\$	-

WILLIAM L VICTORINE Q ADAMS FOUNDATION, INC.
EIN 52-1369556

SCHEDULE IV
MERRILL LYNCH

02/02/2009-08/06/2009	13,000 \$	105 \$	13,677 \$	13,613 \$	(64)
US TSY 4.375% FEB 15 20				\$	-
11/26/2008-08/06/2009	4,000 \$	98 \$	4,623 \$	3,906 \$	(717)
US TSY 4.500% FEB 15 20				\$	-
Subtotal				\$	-
723-04184 "Lord Abbett Intmd FI"				\$	-
US TSY 6.875% AUG 15 20				\$	-
01/08/2009-08/06/2009	2,000 \$	128 \$	2,922 \$	2,562 \$	(360)
10/23/2008-08/06/2009	15,000 \$	128 \$	19,208 \$	19,214 \$	6
USAA AUTO OWNER ABS 2006				\$	-
03/20/2008-08/06/2009	6,000 \$	99 \$	6,107 \$	5,957 \$	(150)
USD VODAFONE GROU 5.50%				\$	-
06/08/2006-08/07/2009	4,000 \$	104 \$	3,939 \$	4,140 \$	201
VEOLIA ENVIRONNEM 6.00%				\$	-
05/21/2008-08/12/2009	4,000 \$	103 \$	3,985 \$	4,120 \$	135
VERIZON COMMUN 4.35% 201				\$	-
02/11/2008-08/06/2009	4,000 \$	102 \$	4,001 \$	4,075 \$	74
VERIZON COMMUN 8.75% 201				\$	-
12/15/2008-08/06/2009	4,000 \$	127 \$	4,307 \$	5,080 \$	773
WAL-MART STORES 6.50% 20				\$	-
08/21/2007-08/06/2009	4,000 \$	112 \$	4,050 \$	4,480 \$	430
WALGREEN CO 4.87%AUG01 1				\$	-
07/14/2008-08/06/2009	4,000 \$	106 \$	3,984 \$	4,239 \$	255
Subtotal				\$	
Grand Total			\$ 1,327,687	\$ 1,229,074	\$ (98,613)

Note: Acquisition Costs are not adjusted for stock splits, etc
For Informational Purposes Only - Account Stal Page 111 of 111

SCHEDULE V
Realized Gain/(Loss) Detail by Account

EXHIBIT V

Acquisition Date	Liquidation Date	Security	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss) Short Term(\$)	Long Term(\$)
		10/31/2008 RFIXU	148,364 23	\$148,364 23	\$148,364 23	\$0.00	
		12/3/2008 RFIXU	82,181.45	\$82,181 45	\$82,181 45	\$0 00	
9/26/2008		12/8/2008 IVV	820	\$98,009 78	\$74,115.11	(\$23,894 67)	
9/15/2008		12/8/2008 IWW	1400	\$100,144 47	\$72,121 12	(\$28,023 35)	
9/26/2008		12/8/2008 IYF	750	\$51,193 32	\$35,174 66	(\$16,018 66)	
9/26/2008		12/8/2008 SSO	950	\$49,816 95	\$25,089 08	(\$24,727 87)	
9/26/2008		12/8/2008 UYG	2500	\$46,750 47	\$16,346 43	(\$30,404 04)	
12/11/2008		12/11/2008 GDX	850	\$23,998 39	\$23,514 09	(\$484 30)	
12/9/2008		12/22/2008 SDS	600	\$50,493 47	\$53,113 43	\$2,619 96	
12/22/2008		1/14/2009 SSO	1000	\$24,458 37	\$22,702 20	(\$1,756 17)	
12/11/2008		1/20/2009 SLV	2300	\$23,671 55	\$25,409 38	\$1,737 83	
12/11/2008		1/20/2009 IAU	185	\$14,974 56	\$15,570 68	\$596 12	
12/11/2008		1/20/2009 IYE	800	\$23,300 31	\$21,164 81	(\$2,135 50)	
1/14/2009		1/20/2009 SRS	507	\$34,626 15	\$34,757 68	\$131 53	
1/16/2009		1/20/2009 SRS	330	\$19,928 13	\$22,623 35	\$2,695 22	
12/9/2008		1/20/2009 USO	715	\$25,152 43	\$20,549 11	(\$4,603 32)	
1/20/2009		1/21/2009 FAS	2200	\$18,197 39	\$17,593 43	(\$603 96)	
1/20/2009		1/21/2009 TNA	1100	\$25,768 47	\$24,281.39	(\$1,487 08)	
1/20/2009		1/21/2009 BGU	2800	\$74,281 76	\$72,799 12	(\$1,482 64)	
1/22/2009		1/27/2009 QLD	1990	\$50,013 29	\$51,850 78	\$1,837 49	
1/23/2009		1/27/2009 RSU	7500	\$140,742 51	\$147,883 06	\$7,140 55	
1/28/2009		1/30/2009 SDS	2275	\$170,451.11	\$183,464 74	\$13,013 63	
1/30/2009		2/3/2009 MWJ	2200	\$95,046 89	\$96,073 07	\$1,026 18	
2/3/2009		2/5/2009 BGZ	2200	\$147,837 23	\$146,144 87	(\$1,692 36)	
2/4/2009		2/5/2009 SDS	650	\$50,003.07	\$51,185 78	\$1,182 71	
2/5/2009		2/6/2009 IYF	650	\$22,484 91	\$23,762 46	\$1,277 55	
2/5/2009		2/6/2009 XLI	1100	\$22,898 27	\$23,297 39	\$399 12	
2/10/2009		2/20/2009 BGU	600	\$18,983 39	\$13,099 45	(\$5,883 94)	
2/10/2009		2/20/2009 ITB	2500	\$25,025 47	\$18,480 37	(\$6,545 10)	
		2/20/2009 RFIXU	19398 54	\$19,398 54	\$19,398 54	\$0 00	
2/5/2009		2/20/2009 XHB	3800	\$42,989 67	\$35,277 33	(\$7,712 34)	
2/5/2009		2/26/2009 SSO	6060	\$140,342 47	\$116,070 41	(\$24,272 06)	
2/26/2009		2/27/2009 SKF	165	\$25,299 08	\$27,814 00	\$2,514 92	
2/26/2009		2/27/2009 SDS	1000	\$89,732 47	\$97,826.98	\$8,094 51	
2/27/2009		3/13/2009 FAS	5200	\$25,585 47	\$28,132 37	\$2,546 90	
3/2/2009		3/13/2009 BGU	2850	\$49,661 48	\$57,346 20	\$7,684 72	
2/20/2009		3/13/2009 TBT	900	\$42,259 50	\$42,094 29	(\$165 21)	
2/27/2009		3/13/2009 USO	1500	\$40,703 47	\$42,976 28	\$2,272 81	
		4/17/2009 RFIXU	13,125 88	\$13,125.88	\$13,125.88	\$0.00	
5/6/2009		6/1/2009 FAZ	2500	\$14,726.47	\$10,871.24	(\$3,855 23)	
3/13/2009		6/1/2009 BGZ	635	\$50,688 64	\$21,233 32	(\$29,455 32)	
2/20/2009		6/1/2009 TBT	1000	\$46,955 00	\$55,042.11	\$8,087.11	
3/13/2009		6/1/2009 SDS	1400	\$125,984.27	\$74,589.61	(\$51,394 66)	
				<u>\$2,406,250 20</u>	<u>\$2,204,511 28</u>	<u>(\$201,738 92)</u>	

EXHIBIT

VI

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

52-1369556

Acct: 08973100-17

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
AECOM TECHNOLOGY CORP	ACM	3,000	12/08/08	\$91.29	01/28/09	\$81.92	(\$9.37)
ADVENT SOFTWARE INC	ADVS	18,000	07/30/08	798.53	10/29/08	943.56	(454.97)
	ADVS	18,000	07/30/08	798.53	10/30/08	323.58	(474.95)
Total		36,000		\$1,597.06		\$867.14	(\$929.92)
ALTERA CORP	ALFR	7,000	12/18/08	115.72	01/28/09	114.72	(1.00)
AMEDISYS INC	AMED	2,000	07/16/08	111.97	01/28/09	87.41	(24.56)
	AMED	5,000	07/16/08	279.93	02/18/09	241.87	(38.06)
	AMED	4,000	07/17/08	236.09	02/25/09	169.22	(66.87)
	AMED	7,000	07/17/08	413.16	02/25/09	294.53	(118.63)
	AMED	4,000	07/17/08	236.09	02/26/09	149.75	(86.34)
	AMED	7,000	09/18/08	825.03	02/26/09	262.07	(62.96)
Total		29,000		\$1,602.27		\$1,204.85	(\$397.42)
ANSYS INC	ANSS	13,000	12/17/07	486.80	11/03/08	371.57	(115.23)
	ANSS	8,000	12/17/07	299.57	11/05/08	221.99	(77.58)
	ANSS	6,000	01/25/08	215.65	01/13/09	153.89	(61.76)
Total		27,000		\$1,002.02		\$747.45	(\$254.57)
AON CORP	AOC	11,000	10/10/08	419.70	01/23/09	439.43	19.73
	AOC	4,000	10/10/08	152.62	01/23/09	159.40	6.78
	AOC	4,000	10/14/08	159.28	01/23/09	159.39	0.11
	AOC	5,000	10/22/08	185.51	01/26/09	197.73	12.22
	AOC	7,000	10/22/08	259.71	01/27/09	266.59	6.88
	AOC	2,000	10/29/08	76.52	01/27/09	76.17	(0.35)
	AOC	1,000	10/29/08	38.26	01/27/09	37.84	(0.42)

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Investment and Insurance products: Not FDIC-insured. No bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Tow
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	AOC	4,000	10/29/08	\$157.73	01/27/09	\$151.37	(\$6.36)
	AOC	2,000	10/31/08	83.23	01/27/09	75.68	(7.55)
	AOC	5,000	10/31/08	208.09	01/28/09	191.31	(16.78)
Total		45,000		\$1,740.65		\$1,754.91	\$14.26
APOLLO GROUP INC. CL A	APOL	2,000	10/29/08	131.82	01/28/09	159.69	27.87
A-POWER ENERGY GENERATIONS	APWR	13,000	06/20/08	408.13	11/24/08	48.67	(359.46)
	APWR	14,000	06/19/08	427.18	11/24/08	52.42	(374.76)
	APWR	7,000	06/19/08	217.26	11/24/08	26.21	(191.05)
	APWR	4,000	06/19/08	121.82	11/24/08	14.98	(106.84)
	APWR	15,000	06/18/08	440.93	11/24/08	56.16	(384.77)
	APWR	8,000	06/20/08	251.16	11/25/08	30.22	(220.94)
	APWR	10,000	07/10/08	272.91	11/25/08	37.77	(235.14)
	APWR	6,000	07/11/08	162.54	11/25/08	22.66	(139.88)
	APWR	26,000	07/14/08	759.03	11/25/08	98.20	(660.83)
Total		103,000		\$3,060.96		\$387.29	(\$2,673.67)
AIRGAS INC	ARG	8,000	04/15/08	373.09	01/06/09	316.26	(56.83)
	ARG	8,000	04/15/08	373.08	01/09/09	297.35	(75.73)
	ARG	1,000	04/15/08	46.64	01/12/09	37.73	(8.91)
	ARG	14,000	04/16/08	672.23	01/12/09	528.23	(144.00)
	ARG	2,000	04/16/08	96.03	01/28/09	74.32	(21.71)
	ARG	2,000	04/24/08	97.47	01/28/09	74.31	(23.16)
Total		35,000		\$1,658.54		\$1,328.20	(\$330.34)
AEROPOSTAL INC	ARO	4,000	12/17/08	69.23	01/28/09	86.99	17.76
	ARO	14,000	12/17/08	190.38	02/10/09	254.47	64.09
	ARO	9,000	12/17/08	155.77	03/03/09	205.41	49.64

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
 Adams Foundation, Inc.
 Tower

1040 Park Avenue
 Suite 300

Baltimore MD 21201-5635

Acct. 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		24,000		\$415.38		\$546.87	\$131.49
ACTIVISION BEZZARD INC							
ATVI		27,000	05/07/08	\$371.41	12/10/08	\$266.62	(\$104.79)
ATVI		11,000	05/07/08	151.31	01/28/09	102.62	(48.69)
ATVI		27,000	05/07/08	371.41	01/29/09	243.10	(128.31)
Total		65,000		\$894.13		\$612.34	(\$281.79)
AXIS CAPITAL HOLDINGS							
AXS		3,000	10/28/08	79.52	01/06/09	89.99	10.47
AXS		16,000	10/28/08	424.09	01/23/09	414.96	(9.13)
AXS		4,000	10/28/08	106.02	01/28/09	108.51	2.49
AXS		17,000	10/28/08	450.61	02/03/09	426.77	(23.84)
AXS		2,000	10/28/08	53.01	02/03/09	50.04	(2.97)
AXS		7,000	10/30/08	201.57	02/03/09	175.14	(26.43)
AXS		1,000	10/30/08	28.80	02/04/09	24.98	(3.82)
AXS		9,000	11/14/08	232.69	02/04/09	224.84	(7.85)
AXS		13,000	11/18/08	315.50	02/04/09	324.77	9.27
AXS		3,000	11/19/08	72.25	02/04/09	74.96	2.71
Total		75,000		\$1,964.06		\$1,914.96	(\$49.10)
Baidu.com SPONSORED ADR							
BIDU		1,000	02/25/08	235.73	10/22/08	242.78	7.05
BIDU		1,000	02/25/08	235.73	11/18/08	126.59	(109.14)
BIDU		1,000	03/31/08	241.20	11/18/08	126.58	(114.62)
BIDU		2,000	03/31/08	482.40	11/18/08	247.34	(235.06)
BIDU		3,000	06/25/08	985.78	11/18/08	371.01	(614.77)
BIDU		1,000	07/09/08	343.47	11/18/08	123.68	(219.79)
Total		9,000		\$2,524.31		\$1,237.98	(\$1,286.33)
BURGER KING HOLDINGS INC							
BKC		31,000	02/04/08	820.44	11/03/08	671.96	(148.48)
BKC		12,000	02/04/08	317.59	11/04/08	268.30	(49.29)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Tcw
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	BKC	2,000	02/25/08	\$50.69	11/04/08	\$44.72	(\$5.97)
	BKC	4,000	02/25/08	101.38	11/04/08	90.29	(11.09)
	BKC	9,000	05/06/08	248.94	11/04/08	203.15	(45.79)
	BKC	1,000	05/15/08	30.10	11/04/08	22.57	(7.53)
	BKC	14,000	05/15/08	421.39	11/05/08	316.18	(105.21)
	BKC	10,000	07/10/08	257.82	11/05/08	219.55	(38.27)
	BKC	5,000	05/15/08	150.50	11/05/08	109.78	(40.72)
Total		88,000		\$2,398.85		\$1,946.50	(\$452.35)
BROADCOM CORP CL A	BRCM	5,000	12/15/08	84.85	01/28/09	91.24	6.39
	BRCM	15,000	12/15/08	254.54	02/20/09	247.20	(7.34)
	BRCM	10,000	12/16/08	184.35	02/20/09	164.80	(19.55)
	BRCM	15,000	12/17/08	280.20	02/20/09	247.21	(32.99)
	BRCM	29,000	12/17/08	551.92	02/23/09	459.83	(92.09)
Total		74,000		\$1,355.86		\$1,210.28	(\$145.58)
CONTINENTAL AIRLINES INC CL B	CAL	16,000	09/03/08	288.52	11/04/08	291.11	2.59
	CAL	16,000	09/03/08	288.52	11/04/08	282.55	(5.97)
	CAL	8,000	09/03/08	144.26	11/05/08	138.83	(5.43)
	CAL	10,000	09/04/08	188.98	11/05/08	173.54	(15.44)
	CAL	19,000	09/04/08	359.06	11/06/08	325.54	(33.52)
	CAL	7,000	09/04/08	132.28	11/07/08	107.56	(24.72)
	CAL	11,000	09/09/08	186.64	11/07/08	169.01	(17.63)
	CAL	22,000	09/16/08	463.13	11/10/08	335.10	(128.03)
	CAL	14,000	09/09/08	237.54	11/10/08	213.25	(24.29)
Total		123,000		\$2,288.93		\$2,036.49	(\$252.44)
CENTRAL EUROPEAN DIST CORP	CEDC	8,000	09/18/08	342.26	02/24/09	73.35	(268.91)
	CEDC	9,000	09/18/08	390.34	02/24/09	82.52	(307.82)

Realized Gain/Loss - Detail (10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Tew

1040 Park Avenue

Suite 300

Baltimore MD 21201-5635

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CEEC	1,000	09/18/08	\$43.37	02/25/09	\$8.43	(\$34.94)
	CEEC	9,000	09/25/08	429.20	02/25/09	75.90	(353.30)
Total		27,000		\$1,205.17		\$240.20	(\$964.97)
CHESAPEAKE ENERGY CORP	CHK	2,000	04/15/08	98.39	12/16/08	32.24	(66.15)
CHECKPOINT SOFTWARE TECH	CHKP	18,000	09/11/08	444.32	10/31/08	364.03	(80.29)
	CHKP	17,000	09/12/08	419.69	10/31/08	343.80	(75.89)
Total		35,000		\$864.01		\$707.83	(\$156.18)
CLEAN HARBORS INC	CLH	2,000	04/24/08	127.71	01/28/09	109.41	(18.30)
CLOROX COMPANY DE	CLX	5,000	10/03/08	316.82	12/03/08	285.11	(31.71)
	CLX	3,000	10/03/08	190.09	12/04/08	170.92	(19.17)
	CLX	7,000	10/03/08	437.33	12/04/08	398.80	(38.53)
	CLX	4,000	10/06/08	244.66	12/04/08	227.89	(16.77)
	CLX	6,000	10/06/08	366.99	12/05/08	332.39	(34.60)
	CLX	5,000	10/31/08	304.86	12/05/08	277.00	(27.86)
Total		30,000		\$1,860.75		\$1,692.11	(\$168.64)
CUMMINS INC	CM	18,000	09/26/08	825.96	10/31/08	477.59	(348.37)
CONCUR TECHNOLOGIES INC	CNQR	1,000	06/19/08	36.43	12/31/08	32.99	(3.44)
	CNQR	22,000	06/19/08	801.54	01/08/09	653.49	(148.05)
	CNQR	4,000	07/10/08	127.58	01/08/09	118.82	(8.76)
	CNQR	6,000	07/10/08	191.38	01/28/09	158.09	(33.29)
	CNQR	4,000	10/14/08	131.82	02/05/09	89.26	(42.56)
	CNQR	12,000	11/14/08	287.63	02/05/09	267.78	(19.85)
	CNQR	14,000	08/04/08	571.91	02/05/09	312.42	(259.49)
	CNQR	30,000	11/12/08	689.64	02/05/09	669.47	(20.17)
	CNQR	8,000	07/11/08	93.54	02/05/09	66.95	(26.59)

VI Realized Gain/Loss - Detail (10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria Q.
Adams Foundation, Inc.
Tow

1040 Park Avenue

Suite 300

Baltimore, MD 21201-5635

Acct. 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CNQR	6,000	08/01/08	\$248.03	02/05/09	\$133.89	(\$114.14)
Total		102,000		\$3,179.50		\$2,503.16	(\$676.34)
CHARLES RIV LABORATORIES INTL	CRL	27,000	11/06/07	1,643.76	10/23/08	883.87	(759.89)
	CRL	7,000	11/19/07	431.38	10/23/08	229.15	(202.23)
	CRL	6,000	12/20/07	397.62	10/23/08	196.42	(201.20)
	CRL	1,000	12/21/07	67.55	10/23/08	32.74	(34.81)
	CRL	6,000	12/21/07	405.27	11/10/08	164.00	(241.27)
	CRL	5,000	02/12/08	308.80	11/10/08	136.66	(172.14)
	CRL	10,000	02/14/08	593.18	11/10/08	273.33	(319.85)
	CRL	6,000	05/08/08	377.98	11/10/08	164.00	(213.98)
	CRL	10,000	05/15/08	631.38	11/10/08	273.32	(358.06)
Total		78,000		\$4,856.92		\$2,353.49	(\$2,503.43)
SALESFORCE.COM INC	CRM	13,000	03/25/08	782.63	10/16/08	386.81	(395.82)
	CRM	2,000	05/22/08	133.90	10/22/08	54.39	(79.51)
	CRM	8,000	03/25/08	481.62	10/22/08	217.58	(264.04)
	CRM	10,000	05/22/08	669.51	10/23/08	272.62	(396.89)
	CRM	3,000	07/17/08	202.05	10/23/08	81.78	(120.27)
	CRM	7,000	07/21/08	483.39	10/23/08	190.83	(292.56)
Total		43,000		\$2,753.10		\$1,204.01	(\$1,549.09)
COVANCE INC	CVD	5,000	04/21/08	412.08	12/15/08	199.85	(212.23)
	CVD	3,000	05/15/08	246.22	12/15/08	119.90	(126.32)
	CVD	7,000	05/15/08	574.52	12/16/08	280.40	(294.12)
	CVD	4,000	10/23/08	210.37	12/16/08	160.23	(50.14)
Total		19,000		\$1,443.19		\$760.38	(\$682.81)
COVENTRY HEALTH CARE INC	CVH	5,000	01/30/09	74.04	02/25/09	69.62	(4.42)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.

TCW

1040 Park Avenue

Suite 300

Baltimore MD 21201-5635

Acct. 089F73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CVH	7,000	01/29/09	\$107.55	02/25/09	\$97.95	(\$9.60)
	CVH	3,000	01/29/09	46.03	02/25/09	41.98	(4.05)
	CVH	10,000	01/29/09	153.44	02/25/09	139.25	(14.19)
	CVH	20,000	01/30/09	296.79	02/26/09	244.58	(52.21)
	CVH	5,000	01/30/09	74.04	02/26/09	61.15	(12.89)
Total		50,000		\$751.89		\$654.53	(\$97.36)
DECKERS OUTDOOR CORP	DECK	1,000	12/18/08	72.35	01/28/09	57.87	(14.48)
	DECK	5,000	12/18/08	361.74	02/27/09	212.14	(149.60)
	DECK	6,000	12/19/08	455.22	02/27/09	254.56	(200.66)
Total		12,000		\$889.31		\$524.57	(\$364.74)
DEAN FOODS CO NEW	DF	36,000	09/17/08	845.97	11/04/08	619.77	(226.20)
	DF	1,000	09/18/08	23.47	11/04/08	17.22	(6.25)
	DF	37,000	09/18/08	868.58	11/05/08	634.80	(233.78)
Total		74,000		\$1,738.02		\$1,271.79	(\$466.23)
DICKS SPORTING GOODS INC.	DKS	6,000	09/08/08	142.45	01/28/09	69.89	(72.56)
DOLLAR TREE INC.	DLTR	15,000	02/17/09	516.03	02/25/09	542.98	26.95
DEVRY INC (DEL)	DV	9,000	06/30/08	487.20	12/03/08	513.71	26.51
	DV	3,000	06/30/08	162.40	01/20/09	175.69	13.29
	DV	5,000	06/30/08	270.67	01/22/09	315.93	45.26
	DV	1,000	07/10/08	55.56	01/23/09	60.46	4.90
	DV	3,000	06/30/08	162.40	01/23/09	181.38	18.98
	DV	5,000	07/10/08	111.12	01/26/09	120.05	8.93
	DV	5,000	07/10/08	277.81	01/26/09	300.18	22.37
	DV	2,000	07/10/08	111.13	01/28/09	109.57	(1.56)
	DV	1,000	07/16/08	54.30	01/28/09	54.79	0.49

VI

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 089-73100-17

The William L. & Victorine G.
Adams Foundation, Inc.
TCW

1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	DV	3,000	07/16/08	\$162.89	02/04/09	\$172.17	\$9.28
	DV	9,000	07/16/08	488.66	02/10/09	515.30	26.64
	DV	1,000	07/16/08	54.30	02/11/09	57.79	3.49
	DV	4,000	09/12/08	224.10	02/11/09	231.18	7.08
Total		48,000		\$2,622.54		\$2,808.20	\$185.66
ENERGY CONVERSION DEVICES INC. ENER		4,000	06/17/08	297.58	10/09/08	158.35	(139.23)
ENER		25,000	06/17/08	1,859.91	11/20/08	486.80	(1,373.11)
ENER		7,000	06/17/08	529.57	11/20/08	136.30	(393.27)
Total		36,000		\$2,687.06		\$781.45	(\$1,905.61)
ENDURANCE SPECIALTY		9,000	12/08/08	251.83	01/07/09	291.97	40.14
ENH		2,000	12/08/08	55.96	01/28/09	56.97	1.01
Total		11,000		\$307.79		\$348.94	\$41.15
FASTENAL CO		8,000	07/22/08	398.88	12/02/08	263.08	(135.80)
FAST		2,000	07/22/08	99.72	01/08/09	67.10	(32.62)
FAST		10,000	07/23/08	495.50	01/08/09	335.50	(160.00)
FAST		4,000	07/24/08	195.22	01/08/09	134.20	(61.02)
FAST		7,000	07/25/08	336.86	01/08/09	234.85	(102.01)
FAST		2,000	08/13/08	101.32	01/08/09	67.09	(34.23)
FAST		2,000	08/13/08	101.31	01/28/09	70.73	(30.58)
Total		35,000		\$1,728.81		\$1,172.55	(\$556.26)
FT CONSULTING INC		1,000	04/15/08	63.98	01/28/09	41.88	(22.10)
FCN		11,000	04/15/08	703.75	02/20/09	454.50	(249.25)
FCN		5,000	10/31/08	290.63	02/20/09	206.59	(84.04)
Total		17,000		\$1,058.36		\$702.97	(\$355.39)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
Tow
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 08973100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
F5 NETWORKS INC	FFIV	12,000	05/15/08	\$345.21	10/31/08	\$295.28	(\$49.93)
	FFIV	13,000	05/15/08	373.99	11/07/08	305.28	(68.71)
	FFIV	3,000	05/15/08	86.30	11/12/08	65.60	(20.70)
	FFIV	6,000	08/04/08	173.07	11/12/08	131.19	(41.88)
Total		34,000		\$978.57		\$797.35	(\$181.22)
FLOWERS FOODS INC	FLO	22,000	08/28/08	573.92	10/09/08	590.36	16.44
	FLO	3,000	08/28/08	78.26	11/04/08	88.46	10.20
	FLO	3,000	08/29/08	79.64	11/04/08	88.45	8.81
	FLO	5,000	08/29/08	132.74	01/28/09	114.24	(18.50)
Total		33,000		\$864.56		\$881.51	\$16.95
FIRST SOLAR INC	FSLR	1,000	05/02/08	276.92	02/06/09	146.40	(130.52)
	FSLR	1,000	05/02/08	276.91	02/10/09	148.41	(128.50)
	FSLR	2,000	05/30/08	541.78	02/17/09	268.46	(273.32)
	FSLR	2,000	10/31/08	288.25	02/26/09	208.82	(79.43)
	FSLR	3,000	11/25/08	349.25	02/26/09	313.24	(36.01)
	FSLR	3,000	06/17/08	862.00	02/26/09	313.24	(548.76)
	FSLR	2,000	06/23/08	573.67	02/26/09	208.82	(364.85)
Total		14,000		\$3,168.78		\$1,607.39	(\$1,561.39)
GUESS INC	GES	12,000	01/23/08	441.14	11/12/08	165.87	(275.27)
GAMESSTOP CORP NEW CL.A	GME	3,000	02/15/08	141.09	01/30/09	75.48	(65.61)
	GME	6,000	02/15/08	282.18	02/13/09	158.96	(123.22)
	GME	3,000	03/14/08	146.53	02/19/09	81.55	(64.98)
	GME	1,000	03/18/08	47.36	02/19/09	27.18	(20.18)
	GME	4,000	03/18/08	189.45	02/19/09	107.02	(82.43)
	GME	1,000	06/16/08	47.62	02/19/09	26.75	(20.87)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria Q.
Adams Foundation, Inc.
Tcw

1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct# 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	GME	3,000	06/16/08	\$142.86	02/25/09	\$82.28	(\$60.58)
	GME	4,000	06/16/08	190.48	02/26/09	112.18	(78.30)
Total		25,000		\$1,187.57		\$671.40	(\$516.17)
GRAFTECH INTERNATIONAL INC	GTI	27,000	06/18/08	720.19	11/13/08	135.45	(584.74)
	GTI	26,000	06/19/08	704.01	11/13/08	130.44	(573.57)
	GTI	4,000	06/20/08	104.22	11/13/08	20.07	(84.15)
	GTI	24,000	06/20/08	625.35	11/14/08	110.96	(514.39)
	GTI	20,000	07/02/08	498.72	11/14/08	92.46	(406.26)
	GTI	9,000	07/10/08	209.18	11/14/08	41.61	(167.57)
	GTI	39,000	07/30/08	917.37	11/17/08	186.44	(730.93)
	GTI	16,000	08/06/08	318.30	11/17/08	76.49	(241.81)
	GTI	1,000	07/10/08	23.24	11/17/08	4.78	(18.46)
	GTI	4,000	08/06/08	79.58	11/18/08	17.24	(62.34)
	GTI	25,000	09/23/08	401.87	11/18/08	107.73	(294.14)
Total		195,000		\$4,602.03		\$923.67	(\$3,678.36)
PETROHAWK ENERGY CORP	HK	9,000	08/12/08	259.57	01/28/09	178.64	(80.93)
HORNBECK OFFSHORE SERVICES	HOS	10,000	03/04/08	448.31	01/22/09	168.70	(279.61)
	HOS	3,000	03/06/08	138.67	01/22/09	50.61	(88.06)
	HOS	4,000	03/06/08	184.90	01/28/09	73.39	(111.51)
Total		17,000		\$771.88		\$292.70	(\$479.18)
INTERCONTINENTAL EXCHANGE INC	ICE	8,000	10/07/08	688.30	10/24/08	454.25	(234.05)
ICON PLC SPONSORED ADR	ICLR	6,000	10/23/08	165.02	01/28/09	111.65	(53.37)
IHS INC CLASS A	IHS	6,000	06/18/08	388.91	01/09/09	275.55	(113.36)
	IHS	2,000	06/18/08	127.97	01/28/09	89.21	(38.76)



Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine O.
Adams Foundation, Inc.

Tow

1040 Park Avenue

Suite 300

Baltimore MD 21201-5635

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		8,000		\$511.88		\$364.76	(\$147.12)
ELUMINA INC	ELMN	2,000	08/07/08	\$90.02	01/28/09	\$56.73	(\$33.29)
	ELMN	6,000	08/07/08	279.06	02/04/09	208.63	(66.43)
	ELMN	6,000	08/07/08	270.06	02/09/09	210.63	(59.43)
Total		14,000		\$639.14		\$470.99	(\$159.15)
INTERPID POTASH INC	IPI	12,000	12/19/08	222.92	01/26/09	278.15	55.23
	IPI	12,000	12/19/08	222.92	01/26/09	270.00	47.08
	IPI	2,000	12/19/08	37.15	01/28/09	43.86	6.71
	IPI	5,000	12/24/08	84.95	01/28/09	109.65	24.70
	IPI	2,000	12/24/08	33.98	01/28/09	43.41	9.43
	IPI	9,000	12/24/08	152.91	01/30/09	187.27	34.36
	IPI	11,000	01/22/09	227.64	01/30/09	228.88	1.24
Total		53,000		\$982.47		\$1,161.22	\$178.75
IRON INC	ITRI	1,000	12/19/08	59.03	01/28/09	64.76	5.73
	ITRI	2,000	12/22/08	116.00	02/18/09	106.60	(9.40)
	ITRI	1,000	12/22/08	57.74	02/18/09	53.30	(4.44)
	ITRI	1,000	12/19/08	59.02	02/18/09	53.30	(5.72)
	ITRI	5,000	01/12/09	305.69	02/27/09	224.02	(81.67)
	ITRI	4,000	12/22/08	230.98	02/27/09	179.21	(51.77)
Total		14,000		\$828.46		\$681.19	(\$147.27)
KBR INC	KBR	13,000	11/01/07	514.31	10/29/08	174.02	(340.29)
	KBR	14,000	05/14/08	477.24	10/29/08	187.40	(289.84)
Total		27,000		\$991.55		\$361.42	(\$630.13)
KOHL'S CORP	KSS	5,000	08/11/08	254.45	01/28/09	192.59	(61.86)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
TCW
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
LAZARD LTD	LAZ	1,000	09/22/08	\$40.27	01/28/09	\$26.68	(\$13.59)
	LAZ	8,000	09/22/08	\$22.12	02/18/09	\$25.01	(97.11)
	Total	9,000		\$362.39		\$251.69	(\$110.70)
U.S. AIRWAYS GROUP INC	LCC	24,000	08/28/08	195.02	10/28/08	174.88	(20.14)
	LCC	82,000	08/28/08	666.33	10/30/08	755.26	88.93
	LCC	11,000	08/28/08	89.38	10/31/08	109.20	19.82
	LCC	12,000	08/28/08	97.51	11/03/08	130.21	32.70
	LCC	6,000	08/28/08	48.76	11/04/08	56.79	8.03
	LCC	24,000	08/29/08	207.25	11/04/08	227.15	19.90
	LCC	26,000	08/29/08	224.53	11/04/08	243.20	18.67
	LCC	9,000	08/29/08	77.72	11/05/08	83.10	5.38
	LCC	56,000	09/05/08	438.95	11/05/08	517.08	78.13
	LCC	3,000	09/05/08	23.52	11/06/08	25.67	2.15
	LCC	46,000	09/15/08	377.26	11/06/08	393.66	16.40
	LCC	55,000	09/16/08	499.37	11/06/08	470.68	(28.69)
	LCC	13,000	01/07/09	117.90	01/28/09	93.98	(23.92)
	LCC	13,000	01/07/09	116.54	01/29/09	85.23	(31.31)
	LCC	34,000	01/08/09	303.04	01/29/09	222.91	(80.13)
	LCC	14,000	01/15/09	112.03	01/29/09	91.79	(20.24)
	LCC	60,000	01/15/09	480.15	01/30/09	348.08	(132.07)
	Total	488,000		\$4,075.26		\$4,028.87	(\$46.39)
LABORATORY CORP AMER HLDGS N LH	LH	2,000	11/12/08	125.52	01/28/09	121.81	(3.71)
LINCARE HOLDINGS INC	LNCR	31,000	06/06/08	822.87	01/07/09	848.55	25.68
	LNCR	10,000	06/06/08	265.44	01/28/09	252.39	(13.05)
	LNCR	5,000	06/06/08	132.72	02/10/09	125.84	(6.88)
	LNCR	6,000	06/10/08	159.99	02/10/09	151.00	(8.99)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
 Adams Foundation, Inc.
 Tew

1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Acct# 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	LNCR	10,000	06/10/08	\$266.65	02/11/09	\$259.99	(\$6.66)
	LNCR	3,000	06/10/08	80.00	02/13/09	79.60	(0.40)
	LNCR	6,000	06/13/08	167.91	02/13/09	159.20	(8.71)
	LNCR	3,000	06/13/08	83.96	03/10/09	61.14	(22.82)
	LNCR	6,000	09/30/08	180.83	03/10/09	122.27	(58.56)
Total		80,000		\$2,160.37		\$2,059.98	(\$100.39)
LENDER PROCESSING SERVICES	LPS	4,000	01/28/09	111.24	02/18/09	106.59	(4.65)
	LPS	15,000	12/19/08	395.55	02/18/09	399.75	4.20
	LPS	15,000	12/23/08	497.55	02/18/09	399.75	(7.80)
	LPS	15,000	12/22/08	399.64	02/18/09	399.75	0.11
Total		49,000		\$1,313.98		\$1,305.84	(\$8.14)
MAGYS INC	M	4,000	12/19/08	42.28	01/28/09	39.91	(2.37)
MASTERCARD INC	MA	2,000	11/29/07	397.89	10/16/08	298.18	(99.71)
	MA	1,000	02/26/08	196.36	10/16/08	149.09	(47.27)
	MA	4,000	03/06/08	761.56	10/16/08	596.36	(165.20)
	MA	3,000	03/10/08	581.94	10/16/08	447.27	(134.67)
	MA	1,000	07/09/08	259.74	10/16/08	149.08	(110.66)
Total		11,000		\$2,197.49		\$1,639.98	(\$557.51)
MASIMO CORP	MA SI	14,000	01/21/09	363.99	01/28/09	397.73	33.74
MCDERMOTT INTERNATIONAL INC	MDR	7,000	09/18/08	201.12	11/07/08	68.22	(132.90)
	MDR	14,000	09/12/08	427.75	11/07/08	136.42	(291.33)
	MDR	5,000	01/22/08	213.20	11/07/08	48.72	(164.48)
Total		26,000		\$842.07		\$253.36	(\$588.71)
MCAFFEY INC	MFE	9,000	10/31/08	289.76	01/27/09	277.47	(12.29)

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EXHIBIT

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**Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)**

As of 01/15/2010

Acct: 08973100-17

The William L. & Victorine G.
Adams Foundation, Inc.
TCW
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
MFE	MFE	1,000	10/31/08	\$32.20	01/28/09	\$31.20	(\$1.00)
MFE	MFE	2,000	11/14/08	57.50	01/28/09	62.39	4.89
MFE	MFE	8,000	11/14/08	230.00	02/12/09	235.71	5.71
Total		20,000		\$609.46		\$606.77	(\$2.69)
MARTIN MARIETTA MATERIALS INC	MMM	4,000	12/08/08	406.23	01/12/09	347.70	(58.53)
MMM	MMM	4,000	12/08/08	406.23	01/13/09	349.27	(56.96)
MMM	MMM	10,000	12/08/08	1,015.58	01/14/09	837.26	(178.32)
Total		18,000		\$1,828.04		\$1,534.23	(\$293.81)
MONOLITHIC POWER SYSTEMS	MPWR	20,000	08/05/08	500.08	11/18/08	198.85	(301.23)
MPWR	MPWR	14,000	08/05/08	351.93	11/18/08	139.20	(212.73)
MPWR	MPWR	7,000	08/06/08	175.97	01/27/09	90.52	(85.45)
MPWR	MPWR	15,000	08/07/08	391.85	01/27/09	193.97	(197.88)
MPWR	MPWR	5,000	08/07/08	130.61	01/28/09	66.54	(64.07)
MPWR	MPWR	10,000	08/25/08	235.25	01/30/09	122.86	(112.39)
MPWR	MPWR	11,000	08/25/08	257.13	01/30/09	135.14	(121.99)
MPWR	MPWR	11,000	09/02/08	274.57	02/13/09	154.28	(120.29)
MPWR	MPWR	1,000	09/03/08	24.41	02/13/09	14.02	(10.39)
MPWR	MPWR	8,000	09/03/08	195.24	02/18/09	105.60	(89.64)
MPWR	MPWR	8,000	09/19/08	152.13	02/18/09	105.59	(46.54)
MPWR	MPWR	14,000	09/19/08	266.22	02/24/09	174.83	(91.39)
MPWR	MPWR	10,000	10/14/08	160.03	02/24/09	124.88	(35.15)
Total		134,000		\$3,115.42		\$1,626.28	(\$1,489.14)
MARVELL TECHNOLOGY GROUP	MRVL	6,000	01/07/09	44.45	01/28/09	45.05	0.60
NUANCE COMMUNICATIONS INC	NUAN	17,000	06/20/08	291.03	11/13/08	133.06	(157.97)
NUAN	NUAN	8,000	06/20/08	136.96	01/28/09	185.67	(51.29)

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EXHIBIT

VI

The William L. & Victorine Q.
Adams Foundation, Inc.
TCW

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

1040 Park Avenue
Suite 800
Baltimore MD 21201-5635

As of 01/15/2010

Acct. 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		25,000		\$427.99		\$218.73	(\$209.26)
NEW YORK COMMUNITY BANCORP	NYB	16,000	01/23/08	\$275.24	12/11/08	\$182.07	(\$93.17)
	NYB	12,000	03/18/08	217.09	12/12/08	139.20	(77.89)
	NYB	11,000	01/23/08	189.22	12/12/08	127.60	(61.62)
	NYB	16,000	03/18/08	289.46	01/05/09	189.67	(99.79)
	NYB	4,000	05/20/08	77.48	01/05/09	47.42	(30.06)
	NYB	17,000	05/20/08	329.27	01/06/09	203.70	(125.57)
	NYB	40,000	06/24/08	790.18	01/06/09	479.29	(310.89)
Total		116,000		\$2,167.94		\$1,368.95	(\$798.99)
OLD DOMINION RIGHT LINES INC	ODRL	1,000	12/17/08	25.26	01/13/09	23.31	(1.95)
	ODRL	11,000	12/17/08	277.84	01/20/09	235.39	(42.45)
	ODRL	12,000	12/18/08	298.97	01/20/09	256.79	(42.18)
Total		24,000		\$602.07		\$515.49	(\$86.58)
OMNIFITURE INC	OMTR	20,000	02/14/08	529.51	02/06/09	213.66	(315.85)
	OMTR	20,000	03/14/08	436.86	02/06/09	213.65	(223.21)
Total		40,000		\$966.37		\$427.31	(\$539.06)
OSI PHARMACEUTICALS INC	OSIP	22,000	11/11/08	866.83	11/13/08	839.30	(27.53)
POLYCOM INC	PLCM	11,000	08/08/08	292.24	12/10/08	192.95	(99.29)
	PLCM	19,000	08/08/08	504.77	12/12/08	272.19	(232.58)
	PLCM	23,000	08/11/08	624.09	12/15/08	317.81	(306.28)
	PLCM	6,000	08/11/08	162.80	12/16/08	81.81	(80.99)
	PLCM	16,000	08/12/08	433.07	12/16/08	218.17	(214.90)
	PLCM	11,000	08/13/08	296.00	12/16/08	149.99	(146.01)
Total		86,000		\$2,312.97		\$1,232.92	(\$1,080.05)

The William L. & Victorine Q.
Adams-Foundation, Inc.
Tow

**Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)**

1040 Park Avenue,
Suite 300
Baltimore, MD 21201-5635

As of 01/15/2010

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
PARTNERRE LTD - BMD	PRE	11,000	10/22/08	\$618.18	01/23/09	\$732.72	\$114.54
	PRE	4,000	10/23/08	58.11	01/23/09	66.61	8.50
	PRE	9,000	10/23/08	522.98	01/23/09	595.53	72.55
	PRE	2,000	11/13/08	129.66	01/26/09	132.92	3.26
	PRE	6,000	10/24/08	378.13	01/26/09	398.76	20.63
	PRE	2,000	11/14/08	134.74	01/26/09	130.31	(4.43)
	PRE	1,000	11/17/08	65.66	01/26/09	65.15	(0.51)
	PRE	6,000	11/17/08	393.98	01/27/09	389.98	(4.00)
Total		38,000		\$2,301.44		\$2,511.98	\$210.54
PERRIGO COMPANY	PRGO	4,000	01/27/09	117.65	02/03/09	92.02	(25.63)
	PRGO	3,000	01/28/09	89.31	02/03/09	69.02	(20.29)
	PRGO	4,000	01/28/09	119.12	02/03/09	92.02	(27.10)
	PRGO	7,000	01/29/09	207.92	02/03/09	161.04	(46.88)
	PRGO	6,000	01/30/09	177.21	02/03/09	138.03	(39.18)
	PRGO	10,000	01/30/09	294.13	02/03/09	230.04	(64.09)
Total		34,000		\$1,005.34		\$782.17	(\$223.17)
PSS WORLD MEDICAL INC	PSSI	15,000	09/11/08	296.72	01/07/09	269.63	(27.09)
	PSSI	5,000	09/11/08	98.91	01/28/09	89.94	(8.97)
	PSSI	3,000	09/12/08	59.71	01/28/09	53.97	(5.74)
Total		23,000		\$455.34		\$413.54	(\$41.80)
PSYCHIATRIC SOLUTIONS INC.	PSYS	9,000	04/24/08	306.95	10/16/08	272.32	(34.63)
	PSYS	6,000	04/28/08	210.75	10/20/08	185.84	(24.91)
	PSYS	1,000	04/29/08	34.84	10/20/08	30.97	(3.87)
	PSYS	5,000	04/24/08	170.53	10/20/08	154.86	(15.67)
	PSYS	15,000	04/29/08	522.52	12/10/08	424.61	(97.91)
	PSYS	4,000	05/02/08	150.92	12/10/08	113.53	(37.39)

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EXHIBIT

VI

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
Tow

1040 Park Avenue
Suite 300

Baltimore MD 21201-5635

Acct. 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	PSYS	10,000	05/02/08	\$377.29	12/17/08	\$276.61	(\$100.68)
	PSYS	9,000	05/02/08	339.57	12/18/08	258.44	(81.13)
	PSYS	10,000	05/02/08	377.29	01/07/09	277.28	(100.01)
	PSYS	5,000	05/02/08	188.65	01/07/09	136.44	(52.21)
	PSYS	1,000	05/29/08	37.50	01/07/09	27.29	(10.21)
	PSYS	13,000	05/29/08	487.45	01/08/09	341.07	(146.38)
	PSYS	13,000	07/18/08	468.69	01/08/09	341.07	(127.62)
Total		101,000		\$3,672.95		\$2,840.03	(\$832.92)
PACTIV CORP	PTV	12,000	09/02/08	333.07	12/08/08	282.76	(50.31)
	PTV	5,000	09/03/08	140.69	12/09/08	115.71	(24.98)
	PTV	6,000	09/02/08	166.54	12/09/08	138.85	(27.69)
	PTV	11,000	09/03/08	309.51	12/10/08	238.06	(71.45)
	PTV	1,000	09/04/08	27.65	12/10/08	21.64	(6.01)
	PTV	4,000	09/04/08	110.60	01/28/09	89.55	(21.05)
	PTV	12,000	09/04/08	331.81	02/10/09	246.84	(84.97)
	PTV	7,000	09/18/08	184.80	02/10/09	143.99	(40.81)
	PTV	9,000	09/18/08	237.61	02/10/09	182.79	(54.82)
	PTV	10,000	11/25/08	238.21	02/10/09	203.11	(35.10)
Total		77,000		\$2,080.49		\$1,663.30	(\$417.19)
PIONEER NATURAL RESOURCES CO.	PXD	6,000	08/21/08	382.06	11/05/08	151.35	(230.71)
	PXD	8,000	08/22/08	501.76	11/05/08	201.80	(299.96)
	PXD	9,000	08/25/08	553.48	11/05/08	227.02	(326.46)
Total		23,000		\$1,437.30		\$580.17	(\$857.13)
RALCORP HLDGS INC NEW	RAH	4,000	08/01/08	214.57	10/01/08	276.71	62.14
	RAH	7,000	09/04/08	426.76	10/01/08	484.23	57.47

Realized Gain/Loss - Detail (10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct 089-73100-17

The William L. & Victorine O.
Adams Foundation, Inc.
TCW

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		11,000		\$641.93		\$760.94	\$119.61
EVEREST REINSURANCE GP LTD	RE	2,000	10/31/08	\$146.86	01/28/09	\$133.77	(\$13.09)
THE SHAW GROUP INC	SCR	9,000	01/08/09	238.86	02/06/09	268.91	30.05
	SCR	19,000	01/09/09	529.49	02/24/09	442.29	(87.20)
	SCR	10,000	01/08/09	265.41	02/24/09	232.78	(32.63)
Total		38,000		\$1,033.76		\$943.98	(\$89.78)
SILICON LABORATORIES INC	SLAB	2,000	12/18/08	49.67	01/28/09	49.41	(0.26)
SPX CORP	SPW	4,000	03/17/08	404.63	11/24/08	119.59	(285.04)
	SPW	13,000	03/18/08	1,358.60	11/24/08	388.68	(969.92)
Total		17,000		\$1,763.23		\$508.27	(\$1,254.96)
ST JUDE MEDICAL INC	STJ	3,000	10/10/08	98.84	01/28/09	105.95	7.11
TEVA PHARMACEUTICAL INDS	TEVA	7,000	02/08/08	325.64	11/19/08	299.81	(25.83)
	TEVA	4,000	02/08/08	186.08	01/28/09	167.19	(18.89)
Total		11,000		\$511.72		\$467.00	(\$44.72)
URBAN OUTFITTERS INC	URBN	4,000	07/16/08	123.59	12/11/08	60.07	(63.52)
	URBN	4,000	07/16/08	123.59	01/28/09	67.99	(55.60)
Total		8,000		\$247.18		\$128.06	(\$119.12)
WEATHERFORD INTL LTD NEW	WET	8,000	12/12/07	265.08	11/24/08	92.17	(172.91)
	WET	29,000	12/12/07	960.91	12/04/08	247.61	(713.30)
	WET	13,000	12/12/07	430.76	12/05/08	111.21	(319.55)
	WET	14,000	01/10/08	466.01	12/05/08	119.77	(346.24)
	WET	5,000	01/14/08	177.48	12/05/08	42.77	(134.71)
	WET	13,000	10/03/08	262.96	02/17/09	123.29	(139.67)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 089-73100-17

The William L. & Victorine Q.
Adams Foundation, Inc.
TCW1040 Park Avenue
Suite 900
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		82,000		\$2,563.20		\$736.82	(\$1,826.38)
WHIREFOOL CORP	WHR	1,000	12/17/08	\$44.34	01/28/09	\$39.28	(\$5.06)
	WHR	6,000	12/17/08	266.02	01/30/09	198.87	(67.15)
	WHR	6,000	12/18/08	255.59	01/30/09	198.88	(56.71)
Total		13,000		\$565.95		\$437.03	(\$128.92)
YUM BRANDS INC	YUM	7,000	07/18/08	245.16	01/28/09	209.64	(35.52)
Short Term Total				\$1,13,069.83		\$76,012.74	(\$37,057.09)
Long Term							
AMERICAN TOWER CORP CLASS A	AMT	9,000	07/02/07	\$384.88	01/28/09	\$284.93	(\$99.95)
ANSYS INC	ANSS	2,000	01/25/08	71.88	01/28/09	52.31	(19.57)
CENTRAL EUROPEAN DIST CORP	CEDC	13,000	07/02/07	450.77	01/08/09	297.99	(152.78)
	CEDC	4,000	07/02/07	138.70	01/28/09	56.55	(82.15)
	CEDC	24,000	07/02/07	832.18	02/23/09	220.13	(612.05)
	CEDC	4,000	07/02/07	138.70	02/24/09	36.68	(102.02)
Total		45,000		\$1,560.35		\$608.35	(\$952.00)
CHESAPEAKE ENERGY CORP	CHK	14,000	07/02/07	486.33	12/08/08	201.19	(285.14)
	CHK	31,000	07/02/07	1,076.88	12/09/08	464.33	(612.55)
	CHK	3,000	07/02/07	104.21	12/16/08	48.35	(55.86)
Total		48,000		\$1,667.42		\$713.87	(\$953.55)
COVANCE INC	CVD	6,000	07/02/07	413.11	12/15/08	240.35	(172.76)
	CVD	4,000	07/02/07	275.40	12/15/08	159.88	(115.52)
Total		10,000		\$688.51		\$400.23	(\$288.28)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
TCW

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
DIRECTV GROUP INC	DTV	8,000	01/09/08	\$170.30	01/28/09	\$180.39	\$10.09
EQUINIX INC	EQIX	7,000	07/02/07	662.55	01/28/09	397.73	(264.82)
	EQIX	5,000	07/02/07	473.25	02/18/09	231.10	(242.15)
	EQIX	10,000	07/02/07	946.51	02/18/09	462.84	(483.67)
	EQIX	5,000	07/02/07	473.25	02/19/09	229.59	(243.66)
Total		27,000		\$2,555.56		\$1,321.26	(\$1,234.30)
FIRST SOLAR INC	FSLR	3,000	08/29/07	283.08	10/08/08	404.99	121.91
	FSLR	2,000	08/29/07	188.72	01/28/09	291.49	102.77
	FSLR	2,000	08/29/07	188.71	02/06/09	292.81	104.10
	FSLR	3,000	01/18/08	509.66	02/06/09	439.22	(70.44)
Total		10,000		\$1,170.17		\$1,428.51	\$258.34
FOSTER WHEELER LTD HERMUDA	FWLT	7,000	09/29/06	134.64	01/28/09	163.37	28.73
GUESS INC	GES	15,000	07/02/07	731.78	11/11/08	224.58	(507.20)
	GES	11,000	09/05/07	559.00	11/11/08	164.70	(394.30)
	GES	12,000	09/05/07	609.81	11/12/08	165.86	(443.95)
Total		38,000		\$1,900.59		\$555.14	(\$1,345.45)
GAMESTOP CORP NEW CL A	GME	11,000	07/02/07	439.35	01/08/09	283.30	(156.05)
	GME	4,000	07/02/07	159.76	01/28/09	111.95	(48.41)
	GME	6,000	07/02/07	239.64	01/30/09	150.97	(88.67)
	GME	2,000	02/15/08	94.06	02/19/09	54.37	(39.69)
Total		23,000		\$932.81		\$599.99	(\$332.82)
HOLOGIC INC	HOLX	36,000	07/02/07	1,163.60	01/07/09	443.22	(720.38)
	HOLX	10,000	07/02/07	323.22	01/07/09	121.36	(201.86)
	HOLX	1,681	07/02/07	54.34	01/08/09	19.57	(34.77)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
TCW
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	HOLX	22,319	09/26/07	\$721.39	01/08/09	\$259.86	(\$461.53)
	Total	70,000		\$2,262.55		\$844.01	(\$1,418.54)
KBR INC	KBR	10,000	10/03/07	398.78	10/27/08	128.81	(269.97)
	KBR	11,000	10/03/07	438.66	10/28/08	133.34	(305.32)
	KBR	9,000	10/04/07	358.70	10/28/08	109.10	(249.60)
	KBR	11,000	10/05/07	450.12	10/28/08	133.34	(316.78)
	KBR	4,000	10/08/07	165.56	10/28/08	48.48	(117.08)
	KBR	10,000	10/08/07	413.91	10/29/08	133.86	(280.05)
	Total	55,000		\$2,225.73		\$686.93	(\$1,538.80)
MODERMONT INTERNATIONAL INC	MDR	16,000	07/02/07	680.38	11/06/08	177.21	(503.17)
	MDR	8,000	08/03/07	338.24	11/06/08	88.60	(249.64)
	MDR	12,000	08/03/07	507.36	11/07/08	116.93	(390.43)
	MDR	10,000	08/17/07	378.12	11/07/08	97.44	(280.68)
	Total	46,000		\$1,904.10		\$480.18	(\$1,423.92)
MYLAN INC	MYL	13,000	11/14/07	184.81	01/28/09	150.14	(34.67)
	MYL	43,000	11/14/07	611.29	02/20/09	541.65	(69.64)
	MYL	51,000	11/14/07	725.02	02/20/09	636.87	(88.15)
	Total	107,000		\$1,521.12		\$1,328.66	(\$192.46)
NOBLE CORP	NE	4,000	07/19/07	206.63	01/28/09	109.71	(96.92)
NEWFIELD EXPLORATION COMPANY	NFX	37,000	07/02/07	1,689.99	01/23/09	683.44	(1,006.55)
	NFX	1,000	07/05/07	46.35	01/28/09	19.50	(26.85)
	NFX	3,000	07/02/07	137.03	01/28/09	58.49	(78.54)
	Total	41,000		\$1,873.37		\$761.43	(\$1,111.94)
NIH HDGS INC CLASS B NEW	NIHD	9,000	07/02/07	732.28	01/28/09	188.27	(544.01)

cfi smith barney

EXHIBIT

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 08973100-17

The William L. & Victorine G.
Adams Foundation, Inc.
TCW

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	NIHD	6,000	07/02/07	\$488.19	02/26/09	\$80.99	(\$407.20)
	NIHD	8,000	07/02/07	650.92	02/27/09	104.01	(546.91)
	NIHD	7,000	07/02/07	569.55	03/02/09	77.84	(491.71)
Total		30,000		\$2,440.94		\$451.11	(\$1,989.83)
NATIONAL OILWELL VARCO INC	NOV	3,000	12/17/07	211.01	01/28/09	85.55	(125.46)
NORTHERN TRUST CORP	NTRS	10,000	09/18/07	632.63	01/28/09	595.14	(37.49)
	NTRS	2,000	09/18/07	126.53	01/28/09	119.93	(6.60)
Total		12,000		\$759.16		\$975.07	(\$44.09)
NEW YORK COMMUNITY BANCORP	NYB	28,000	08/17/07	497.68	12/05/08	359.58	(138.10)
	NYB	7,000	08/20/07	124.67	12/05/08	89.90	(34.77)
	NYB	8,000	08/20/07	142.47	12/11/08	91.04	(51.43)
Total		43,000		\$764.82		\$540.52	(\$224.30)
OMNIUM INC	OMTR	10,000	09/10/07	237.94	01/28/09	95.99	(141.95)
	OMTR	1,000	11/19/07	27.02	02/05/09	9.11	(17.91)
	OMTR	16,000	01/25/08	414.09	02/05/09	145.82	(268.27)
	OMTR	11,000	09/10/07	261.74	02/05/09	103.06	(158.68)
	OMTR	4,000	09/12/07	98.03	02/05/09	37.48	(60.55)
	OMTR	17,000	09/12/07	416.61	02/05/09	154.93	(261.68)
	OMTR	9,000	09/14/07	242.69	02/05/09	82.02	(160.67)
	OMTR	2,000	01/25/08	51.76	02/06/09	21.37	(30.39)
Total		70,000		\$1,749.88		\$649.78	(\$1,100.10)
SBA COMMUNICATIONS CORP	SBAC	8,000	07/02/07	274.36	01/28/09	164.71	(109.65)
THERMO FISHER SCIENTIFIC INC	TMO	9,000	07/02/07	470.95	10/23/08	331.60	(139.35)
	TMO	15,000	07/02/07	784.91	01/22/09	538.40	(246.51)



**Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)**

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Tow

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 089-73100-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TMO		5,000	07/02/07	\$261.84	01/28/09	\$185.89	(\$75.75)
TMO		7,000	07/02/07	366.29	02/04/09	273.33	(92.96)
Total		36,000		\$1,883.79		\$1,329.22	(\$554.57)
URBAN OUTFITTERS INC	URBN	13,000	09/14/06	221.76	12/11/08	195.21	(26.55)
WEATHERFORD INTL LTD NEW	WFT	5,000	01/14/08	177.48	01/28/09	59.49	(117.99)
	WFT	10,000	01/14/08	354.95	02/17/09	94.85	(260.10)
	WFT	30,000	01/25/08	982.41	02/17/09	284.54	(647.87)
Total		45,000		\$1,464.84		\$438.88	(\$1,025.96)
Long Term Total				\$31,001.17		\$15,089.32	(\$15,911.85)
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$144,071.00		\$91,102.06	(\$52,968.94)

** Gain/Loss is only calculated when an original cost basis is available.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.

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SCHEDULE VII

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

EXHIBIT VII

As of 01/15/2010

524369556

Acct. 089-73101-16

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
SENRISE SENIOR LIVING INC	SRZ	60,000	05/15/08	\$1,527.05	11/20/08	\$19.24	(\$1,507.81)
	SRZ	24,000	09/23/08	393.89	11/21/08	8.29	(385.60)
	SRZ	70,000	07/30/08	1,281.33	11/21/08	24.18	(1,257.15)
	SRZ	10,000	05/27/08	260.34	11/21/08	3.45	(256.89)
	SRZ	47,000	05/23/08	1,216.63	11/21/08	16.23	(1,200.40)
	SRZ	10,000	05/15/08	254.51	11/21/08	3.45	(251.06)
	SRZ	70,000	09/24/08	1,145.42	11/21/08	24.18	(1,121.24)
Total		291,000		\$6,079.17		\$99.02	(\$5,980.15)
SMURFIT STONE CONTAINER CORP	SSCC	45,000	05/16/08	264.08	11/05/08	57.58	(206.50)
	SSCC	58,000	05/16/08	340.37	11/07/08	66.69	(273.68)
	SSCC	319,000	05/16/08	1,872.06	12/02/08	172.19	(1,699.87)
	SSCC	178,000	05/16/08	1,044.59	12/03/08	92.43	(952.16)
Total		600,000		\$3,521.10		\$388.89	(\$3,132.21)
QUICKSERVER INC	ZOK	350,000	12/17/07	3,122.56	12/08/08	454.99	(2,667.57)
Short Term Total				\$12,722.83		\$842.90	(\$11,779.93)
Long Term							
CROWN HOLDINGS INC	CCK	45,000	03/29/06	\$808.64	02/18/09	\$951.26	\$142.62
	CCK	15,000	03/29/06	269.55	03/05/09	\$11.86	42.31
Total		60,000		\$1,078.19		\$1,263.12	\$184.93
HEALTH CARE REIT INC	HCN	5,000	03/29/06	181.70	02/05/09	180.06	(1.64)
LIC-PRYS INC	LIC	25,000	03/29/06	577.02	02/05/09	535.03	(41.99)

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Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
C. W. Capital
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73101-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
NORTHWESTERN CORP	NWE	20,000	03/29/06	\$624.98	02/19/09	\$455.84	(\$169.64)
OMEGA HEALTHCARE INVESTORS I	OHI	20,000	03/29/06	260.32	12/26/08	288.99	28.67
	OHI	43,000	03/29/06	559.68	02/06/09	666.76	107.08
	OHI	10,000	03/29/06	130.16	02/18/09	134.20	4.04
Total		73,000		\$950.16		\$1,089.95	\$139.79
SINCLAIR BROADCAST GROUP INC	SBGI	291,000	03/29/06	2,042.67	03/10/09	293.64	(\$1,749.03)
SOUTHWEST GAS CORP	SWX	35,000	03/29/06	990.69	12/09/08	842.89	(\$147.80)
TETRA TECH INC NEW	TTEK	70,000	08/15/07	1,405.48	01/08/09	1,652.73	247.25
VECTREN CORP	VVC	10,000	03/29/06	260.93	12/01/08	260.71	(0.22)
	VVC	30,000	03/29/06	782.77	12/10/08	738.84	(43.93)
	VVC	10,000	03/29/06	260.93	02/24/09	210.26	(50.67)
Total		50,000		\$1,304.63		\$1,209.81	(\$94.82)
WESTAR ENERGY INC	WR	10,000	03/29/06	210.56	12/10/08	188.07	(22.49)
	WR	20,000	03/29/06	421.12	02/23/09	344.99	(76.13)
Total		30,000		\$631.68		\$533.06	(\$98.62)
QUICKSILVER INC	ZQK	10,000	03/26/07	116.51	12/08/08	13.00	(103.51)
	ZQK	120,000	03/15/07	1,358.41	12/08/08	156.00	(1,202.41)
	ZQK	10,000	12/12/06	145.59	12/08/08	13.00	(132.59)
	ZQK	40,000	09/27/06	499.73	12/08/08	52.00	(447.73)
	ZQK	55,000	05/03/06	732.45	12/08/08	71.50	(660.95)
Total		235,000		\$2,852.69		\$305.50	(\$2,547.19)

Long Term Total	\$12,630.89	\$8,361.13	(\$4,269.76)
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Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
G.W. Capital
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73101-16

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$25,362.72		\$9,304.03	(\$16,058.69)

* Gain/Loss is only calculated when an original cost basis is available.

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SCHEDULE VIII

The William L. & Victorine G.
Adams Foundation, Inc.
Clearbridge
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Realized Gain/Loss - Detail
(10/02/2008 - 09/30/2009)

EXHIBIT

VIII

As of 01/15/2010

52-1369556

Acct. 089-73102-15

Short Term	Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CVS CAREMARK CORP	CVS	5,000	11/06/08	\$149.83	01/28/09	\$141.19	(\$8.64)
	DELL INC	DELL	4,000	04/10/08	75.78	01/30/09	38.88	(36.90)
		DELL	41,000	04/10/08	776.74	02/02/09	380.54	(396.20)
	Total		45,000		\$852.52		\$549.42	(\$433.10)
	GOOGLE INC	GOOG	1,000	09/22/08	442.10	01/28/09	349.95	(92.15)
	JUNIPER NETWORKS INC	JNPR	5,000	10/22/08	92.59	01/28/09	91.99	(0.60)
Short Term Total					\$1,537.04		\$1,002.55	(\$534.49)
Long Term	AMGEN INC	AMGN	20,000	03/28/07	\$1,117.95	10/15/08	\$991.19	(\$126.76)
		AMGN	45,000	03/28/07	2,515.38	11/06/08	2,588.56	73.18
		AMGN	25,000	03/28/07	1,397.43	12/02/08	1,365.97	(31.46)
	Total		90,000		\$5,030.76		\$4,945.72	(\$85.04)
	AMAZON.COM INC	AMZN	40,000	03/28/07	1,572.69	03/06/09	2,464.50	891.81
	BED BATH & BEYOND	BBBY	10,000	03/28/07	397.10	01/28/09	258.79	(138.31)
	BIOMED INC	BIIB	15,000	03/28/07	674.02	01/28/09	749.39	75.37
	DELL INC	DELL	70,000	03/28/07	1,638.70	10/22/08	845.81	(792.89)
		DELL	90,000	03/28/07	2,106.90	01/29/09	910.95	(1,195.95)
		DELL	50,000	03/28/07	1,170.50	01/30/09	485.97	(684.53)
	Total		210,000		\$4,916.10		\$2,242.73	(\$2,673.37)
	GENENTECH INC	DNA	30,000	03/28/07	2,456.10	01/28/09	2,503.78	47.68

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Investment and Insurance products: Not FDIC-insured. Not bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

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EXHIBIT

VIII

Realized Gain/Loss - Detail
(10/02/2008 - 09/30/2009)

The William L. & Victorine G.
Adams Foundation, Inc.
Clearbridge
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

As of 01/15/2010

Acct 089-73102-15

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
HOME DEPOT INC	HD	25,000	03/28/07	\$921.44	01/28/09	\$579.24	(\$342.20)
INTEL CORP	INTC	20,000	03/28/07	379.00	01/28/09	282.79	(96.21)
JOHNSON & JOHNSON	JNJ	25,000	03/28/07	1,500.25	10/28/08	1,529.42	29.17
	JNJ	5,000	03/28/07	300.05	01/28/09	292.44	(7.61)
Total		30,000		\$1,800.30		\$1,821.86	\$21.56
COCA-COLA CO	KO	15,000	03/28/07	720.00	12/02/08	661.25	(58.75)
MICROSOFT CORP	MSFT	35,000	03/28/07	969.50	10/08/08	807.27	(162.23)
	MSFT	55,000	03/28/07	1,523.49	10/22/08	1,209.15	(314.34)
Total		90,000		\$2,492.99		\$2,016.42	(\$476.57)
PEPSICO INC	PEP	5,000	03/28/07	314.85	01/28/09	260.84	(54.01)
PFIZER INC	PFE	20,000	03/28/07	502.97	01/28/09	303.39	(199.58)
PROCTER & GAMBLE CO	PG	10,000	03/28/07	630.89	01/28/09	580.89	(50.00)
TIME WARNER INC	TWX	185,000	03/28/07	3,677.43	10/23/08	1,704.49	(1,972.94)
	TWX	145,000	03/28/07	2,882.31	02/19/09	1,115.02	(1,767.29)
	TWX	86,000	09/25/07	1,431.98	02/19/09	615.18	(816.80)
Total		410,000		\$7,991.72		\$3,434.69	(\$4,557.03)
TEXAS INSTRUMENTS INC	TXN	55,000	03/28/07	1,685.12	02/19/09	835.99	(849.13)
Long Term Total				\$32,486.05		\$23,942.27	(\$8,543.78)
(10/02/2008 - 09/30/2009) Short & Long Term Total				\$34,023.09		\$24,944.82	(\$9,078.27)

Realized Gain/Loss - Detail
(10/02/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Clearbridge
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
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Acct 089-73102-15

** Gain/Loss is only calculated when an original cost basis is available.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.

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EXHIBIT IX

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

52-1369556

Acct. 089-73104-13

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
URALKAL JSC SPONSORED	91688E206001	10,000	07/28/08	\$526.85	11/28/08	\$74.35	(\$452.50)
COMPANHIA DE BEBIDAS DAS	ABV	3,000	10/09/08	125.00	10/20/08	145.73	20.73
ALUMINUM CORP OF CHINA ADR	ACH	25,000	08/29/08	559.26	11/05/08	254.68	(304.58)
	ACH	16,000	09/18/08	261.77	11/05/08	162.99	(98.78)
Total		41,000		\$821.03		\$417.67	(\$403.36)
AFRICAN BANK INVESTMENTS	AFRVY	7,000	07/25/08	125.24	01/27/09	88.21	(37.03)
	AFRVY	10,000	07/25/08	178.92	01/28/09	138.43	(40.49)
	AFRVY	3,000	07/25/08	53.67	01/29/09	39.64	(14.03)
	AFRVY	3,000	07/31/08	56.98	01/29/09	39.64	(17.34)
	AFRVY	4,000	07/31/08	75.97	02/03/09	52.28	(23.69)
	AFRVY	21,000	08/27/08	365.05	02/23/09	245.74	(119.31)
	AFRVY	6,000	07/31/08	113.96	02/23/09	70.21	(43.75)
	AFRVY	6,000	08/27/08	104.30	02/24/09	68.18	(36.12)
	AFRVY	5,000	08/27/08	86.91	02/27/09	55.53	(31.38)
	AFRVY	3,000	09/18/08	44.06	02/27/09	33.32	(10.74)
	AFRVY	16,000	10/30/08	209.64	02/27/09	177.68	(31.96)
Total		84,000		\$1,414.70		\$1,008.86	(\$405.84)
APACRUZ CELOULOSE SA SP ADR	ARA	2,000	09/30/08	70.80	10/20/08	31.99	(38.81)
ANGLOGOLD ASHANTI LTD	AU	3,000	12/09/08	70.98	01/29/09	84.81	13.83
BANCO BRADESCO SPONS ADR	BBD	12,000	09/02/08	218.62	11/04/08	157.12	(61.50)
	BBD	3,000	09/02/08	54.66	12/04/08	28.63	(26.03)
	BBD	19,000	09/18/08	261.51	12/04/08	181.35	(80.16)
	BBD	18,000	09/18/08	247.74	12/08/08	184.65	(63.09)

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EXHIBIT

IX

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

The William L. & Victoria G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

As of 01/15/2010

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BBD		10,000	09/25/08	\$165.64	12/08/08	\$102.59	(\$63.05)
Total		62,000		\$948.17		\$654.34	(\$293.83)
BAIDU INC SPON ADR RPTNG	BIDU	1,000	11/12/08	189.94	01/28/09	122.79	(67.15)
CHOC LTD SPONS ADR	CEO	2,000	09/23/08	251.40	01/28/09	178.76	(72.64)
CATHAY FINANCIAL GDR REGS	CHYFF	3,000	02/28/08	70.17	10/09/08	33.52	(36.65)
BANCOLOMBIA SA	CIB	7,000	12/03/08	143.31	02/24/09	113.90	(29.41)
COMPANHIA ENERGETICA DE	CIG	13,000	03/19/08	229.99	10/31/08	208.82	(21.17)
	CIG	8,000	03/19/08	141.53	11/13/08	120.11	(21.42)
Total		21,000		\$371.52		\$328.93	(\$42.59)
EVRAZ GROUP SA USD	EVGPF	4,000	09/29/08	160.28	10/31/08	61.67	(98.61)
	EVGPF	4,000	07/23/08	380.65	10/31/08	61.68	(318.97)
	EVGPF	3,000	07/22/08	290.38	10/31/08	46.26	(244.12)
	EVGPF	1,000	09/25/08	50.09	10/31/08	15.42	(34.67)
	EVGPF	3,000	03/19/08	259.82	10/31/08	46.26	(213.56)
	EVGPF	3,000	04/02/08	259.95	10/31/08	46.26	(213.69)
	EVGPF	3,000	05/02/08	308.43	10/31/08	46.26	(262.17)
	EVGPF	1,000	05/12/08	111.22	10/31/08	15.42	(95.80)
Total		22,000		\$1,820.82		\$339.23	(\$1,481.59)
ISHARES MSCI SINGAPORE INDEX	EWS	4,000	05/21/08	54.28	10/09/08	32.78	(21.50)
	EWS	17,000	06/12/08	217.23	10/09/08	139.31	(77.92)
	EWS	25,000	06/12/08	319.45	11/13/08	164.48	(154.97)
	EWS	19,000	06/12/08	242.78	11/17/08	126.38	(116.40)
	EWS	11,000	06/17/08	141.42	11/24/08	71.38	(70.04)
	EWS	1,000	06/12/08	12.78	11/24/08	6.49	(6.29)

EXHIBIT

TX

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73104-13

The William L. & Victorine G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
EWS		6,000	06/17/08	\$77.14	12/30/08	\$42.28	(\$34.91)
EWS		17,000	06/17/08	218.56	01/14/09	109.09	(109.47)
EWS		22,000	06/17/08	282.84	02/06/09	146.15	(136.69)
Total		122,000		\$1,566.48		\$838.29	(\$728.19)
ISHARES INC MSCI TAIWAN							
EWT		10,000	12/09/08	77.00	01/28/09	71.14	(5.86)
EWX		6,000	07/23/08	306.39	10/28/08	137.26	(169.13)
EWY		8,000	07/24/08	412.87	10/28/08	183.02	(229.85)
EWY		7,000	07/24/08	361.26	12/03/08	162.04	(199.22)
EWY		19,000	08/11/08	948.70	12/09/08	475.85	(472.85)
EWY		3,000	07/24/08	154.82	12/09/08	75.14	(79.68)
EWY		2,000	08/11/08	99.86	01/28/09	54.63	(45.23)
Total		45,000		\$2,283.90		\$1,087.94	(\$1,195.96)
EXXARO RES LTD							
EXXAY		39,000	02/15/08	506.57	10/14/08	310.99	(195.58)
EXXAY		1,000	02/15/08	12.99	10/30/08	6.27	(6.72)
EXXAY		9,000	06/11/08	153.32	10/30/08	56.45	(96.87)
EXXAY		26,000	07/07/08	339.90	10/30/08	125.44	(214.46)
Total		69,000		\$1,012.78		\$499.15	(\$513.63)
ISHARES INC MSCI SOUTHLAFRICA							
EZA		12,000	08/14/08	657.95	10/30/08	406.02	(251.93)
EZA		7,000	08/14/08	383.80	11/13/08	210.26	(173.54)
EZA		3,000	08/14/08	164.49	12/01/08	98.95	(65.54)
Total		22,000		\$1,206.24		\$715.23	(\$491.01)
FOMENTO ECONOMICO MEXICANO							
FMX		5,000	11/07/07	170.27	10/07/08	160.76	(9.51)
FMX		3,000	01/30/08	109.50	11/28/08	83.49	(26.01)
FMX		1,000	02/14/08	41.79	01/29/09	28.27	(13.52)

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EXHIBIT

IX

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

The William L. & Victoria G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

As of 01/15/2010

Acct: 089-79104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	FMX	1,000	01/30/08	\$36.50	01/29/09	\$28.27	(\$8.23)
	FMX	1,000	02/25/08	43.03	01/29/09	28.26	(14.77)
	FMX	3,000	01/30/08	109.49	01/29/09	85.67	(23.82)
Total		14,000		\$510.58		\$414.72	(\$95.86)
ISHARES TRFSE XINHAU HK	FXI	18,000	01/24/08	894.00	01/06/09	568.35	(325.65)
	FXI	9,000	01/29/08	441.14	01/26/09	220.94	(220.20)
	FXI	14,000	05/07/08	738.68	01/28/09	359.62	(379.06)
	FXI	12,000	05/07/08	633.16	02/13/09	321.74	(311.42)
	FXI	4,000	05/07/08	211.05	02/24/09	101.71	(109.34)
	FXI	12,000	05/09/08	608.54	02/24/09	305.13	(303.41)
	FXI	12,000	06/24/08	534.29	02/24/09	305.13	(229.16)
	FXI	6,000	06/27/08	258.52	02/24/09	152.56	(105.96)
Total		87,000		\$4,319.38		\$2,335.19	(\$1,984.20)
GATISA SA SPON ADR USD	GFA	4,000	01/11/08	139.19	10/02/08	88.25	(50.94)
	GFA	1,000	01/14/08	33.74	10/02/08	22.06	(11.68)
	GFA	4,000	05/29/08	166.95	10/02/08	88.26	(78.69)
	GFA	5,000	05/29/08	208.69	01/28/09	49.27	(159.42)
	GFA	5,000	06/20/08	184.81	01/28/09	49.26	(135.55)
	GFA	1,000	06/20/08	36.96	02/03/09	10.69	(26.27)
Total		20,000		\$770.34		\$307.79	(\$462.55)
GOLD FIELDS LTD SPONS ADR	GEI	11,000	12/15/08	106.57	01/29/09	119.23	12.66
HON HAI PRECISION	HNHFF	0,008	09/29/08	0.06	11/21/08	0.04	(0.02)
	HNHFF	0,003	05/28/08	0.03	11/21/08	0.01	(0.02)
	HNHFF	0,029	05/23/08	0.30	11/21/08	0.11	(0.19)
	HNHFF	0,001	05/29/08	0.01	11/21/08	—	(0.01)

TX
Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089,73104-13

The William L. & Victorine G.
 Adams Foundation, Inc.
 Newgate
 1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	HNHPF	0.009	11/30/07	\$0.10	11/21/08	\$0.09	(0.07)
	HNHPF	0.014	12/13/07	0.13	11/21/08	0.05	(0.08)
	HNHPF	0.007	01/07/08	0.06	11/21/08	0.03	(0.03)
	HNHPF	0.001	02/29/08	0.01	11/21/08	—	(0.01)
	HNHPF	0.002	05/07/08	0.02	11/21/08	0.01	(0.01)
Total		0.072		\$0.72		\$0.28	(\$0.44)
HUANENG POWER INTL SP ADR	HNP	3.000	11/25/08	68.06	01/29/09	78.22	10.16
DESARROLLADORA HOMEX	HXM	2.000	11/27/07	92.27	11/07/08	44.34	(47.93)
ICICI BANK LTD-SPONS ADR-	IBN	8.000	09/18/08	195.47	01/28/09	133.55	(61.92)
IMPALA PLATINUM HOLDINGS	IMPUY	5.000	03/19/08	202.34	01/28/09	61.29	(141.05)
	IMPUY	2.000	03/19/08	80.93	02/05/09	23.23	(57.70)
	IMPUY	12.000	06/27/08	487.22	02/05/09	339.37	(347.85)
	IMPUY	4.000	09/18/08	89.90	02/05/09	46.45	(43.45)
Total		23.000		\$860.39		\$270.34	(\$590.05)
IRATH MSCI INDIA ETN	INP	6.000	06/02/08	392.75	12/04/08	171.43	(221.32)
	INP	2.000	06/02/08	130.91	01/28/09	59.43	(71.48)
	INP	1.000	06/02/08	65.46	02/11/09	30.76	(34.70)
	INP	5.000	06/12/08	305.46	02/11/09	153.78	(151.68)
	INP	3.000	06/12/08	183.28	02/12/09	89.83	(93.45)
Total		17.000		\$1,077.86		\$505.23	(\$572.63)
KB FINANCIAL GROUP INC ADR	KB	5.000	12/26/07	385.08	10/30/08	193.08	(252.00)
	KB	3.000	12/12/07	226.31	10/30/08	79.85	(146.46)
	KB	8.000	04/09/08	504.81	10/30/08	212.94	(291.87)
	KB	2.000	11/28/07	143.49	10/30/08	53.23	(90.26)

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EXHIBIT

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 0897310413

The William L. & Victorine G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
CHINA LIFE INSURANCE CO							
Total		18,000		\$1,259.69		\$479.10	(\$780.59)
LFC		8,000	06/12/08	\$441.76	11/24/08	\$313.80	(\$127.96)
LFC		5,000	06/12/08	276.10	01/27/09	201.69	(74.41)
LFC		7,000	06/12/08	386.54	01/28/09	291.91	(94.63)
Total		20,000		\$1,104.40		\$807.40	(\$297.00)
LUKOIL OIL SPONS ADR							
LUKOY		5,000	04/04/08	416.76	11/24/08	153.13	(263.63)
LUKOY		3,000	03/25/08	233.48	11/24/08	91.88	(141.60)
LUKOY		1,000	04/04/08	83.35	11/24/08	30.62	(52.73)
LUKOY		1,000	04/10/08	87.98	01/05/09	88.71	(49.27)
LUKOY		2,000	04/04/08	166.70	01/05/09	77.42	(89.28)
LUKOY		4,000	04/08/08	339.98	01/05/09	154.84	(185.14)
LUKOY		2,000	04/10/08	175.97	01/28/09	68.39	(107.58)
LUKOY		1,000	05/08/08	98.20	01/28/09	34.20	(64.00)
Total		19,000		\$1,602.42		\$649.19	(\$953.23)
MOBILE TELESYSTEMS QJSC							
MBT		1,000	01/22/08	83.77	01/02/09	26.84	(56.93)
SOUTHERN COPPER CORP DEL							
PCU		2,000	02/12/08	67.40	01/22/09	28.80	(38.60)
PCU		5,000	02/13/08	166.57	01/22/09	72.00	(94.57)
PCU		3,000	02/13/08	99.94	01/28/09	46.54	(53.40)
Total		10,000		\$333.91		\$147.34	(\$186.57)
BANCO SANTANDER CHILE CLP							
SAN		5,000	10/02/08	207.71	11/07/08	175.00	(32.71)
SAN		1,000	10/08/08	32.90	11/07/08	35.00	2.10
SAN		2,000	10/08/08	65.81	01/28/09	72.24	6.43
SAN		3,000	10/08/08	98.71	02/27/09	108.04	9.33
SAN		5,000	10/10/08	134.08	02/27/09	180.07	45.99

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		16,000		\$539.21		\$570.35	\$31.14
SK TELECOM LTD SPON ADR	SKM	19,000	01/08/09	\$330.34	02/05/09	\$307.12	(\$23.22)
SILICONWARE PRECISION INDS	SPIL	17,107	04/11/08	147.60	02/06/09	81.61	(65.99)
	SPIL	58,000	08/11/08	418.76	02/06/09	276.68	(142.08)
	SPIL	6,000	08/12/08	41.89	02/06/09	28.62	(13.27)
Total		81,107		\$608.25		\$386.91	(\$221.34)
SASOL LTD SPONS ADR	SSL	3,000	12/01/08	78.87	01/28/09	84.90	6.03
TEVA PHARMACEUTICAL INDS	TEVA	5,000	10/15/08	198.77	02/04/09	211.73	12.96
TURKCELL ILETISIM HIZMET	TKC	7,000	05/06/08	140.05	11/07/08	100.19	(39.86)
	TKC	16,000	05/07/08	333.91	11/07/08	229.01	(104.90)
	TKC	19,000	05/08/08	349.65	11/07/08	271.96	(77.69)
	TKC	6,000	05/08/08	110.42	11/24/08	74.00	(36.42)
	TKC	1,000	05/08/08	18.40	12/04/08	14.17	(4.23)
	TKC	4,000	05/09/08	70.94	12/04/08	56.67	(14.27)
	TKC	6,000	05/09/08	106.41	01/28/09	82.16	(24.25)
Total		59,000		\$1,129.78		\$828.16	(\$301.62)
TENARIS S.A	TS	4,000	01/17/08	152.69	11/26/08	80.82	(71.87)
	TS	2,000	01/25/08	76.02	11/26/08	40.41	(35.61)
	TS	8,000	01/25/08	304.10	12/11/08	170.31	(133.79)
	TS	6,000	03/04/08	277.19	12/11/08	127.74	(149.45)
Total		20,000		\$810.00		\$419.28	(\$390.72)
TIM PARTICIPACOES S.A-BRL	TSU	12,000	06/16/08	353.07	12/08/08	202.50	(150.57)
TATA MOTORS LTD	TIM	28,000	02/29/08	493.22	01/23/09	114.10	(379.12)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73104-13

The William L. & Victoria G.
 Adams Foundation, Inc.
 Newgate
 1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TIM		31,000	02/29/08	\$546.07	02/12/09	\$115.09	(\$430.98)
Total		59,000		\$1,039.29		\$229.19	(\$810.10)
ISHARES MSCI TURKEY							
TUR		4,000	07/02/08	169.55	11/13/08	99.41	(70.14)
TUR		11,000	07/02/08	466.27	11/24/08	264.69	(201.58)
TUR		2,000	07/07/08	88.83	11/24/08	48.13	(40.70)
Total		17,000		\$724.65		\$412.23	(\$312.42)
GRUPO TELEVISIA SA DE CV							
TV		6,000	11/19/07	138.23	10/15/08	103.95	(34.28)
TV		3,000	06/27/08	71.43	10/15/08	51.97	(19.46)
TV		11,000	06/27/08	261.91	01/27/09	166.68	(95.23)
TV		1,000	07/16/08	22.40	01/27/09	15.15	(7.25)
TV		12,000	07/16/08	268.83	02/09/09	172.26	(96.57)
Total		33,000		\$762.80		\$510.01	(\$252.79)
URALKAL YSC SPONSORED							
URALL		7,000	07/28/08	368.80	12/01/08	53.35	(315.45)
URALL		1,000	08/19/08	46.99	12/01/08	7.62	(39.37)
URALL		5,000	08/29/08	210.21	12/02/08	36.20	(174.01)
URALL		7,000	11/18/08	34.72	12/02/08	50.67	15.95
URALL		2,000	11/18/08	9.92	12/04/08	15.96	6.04
URALL		11,000	11/18/08	54.56	12/05/08	90.14	35.58
URALL		16,000	11/19/08	70.79	12/08/08	135.07	64.28
URALL		4,000	11/18/08	19.84	12/08/08	36.02	16.18
Total		52,000		\$815.83		\$425.03	(\$390.80)
VIVO PARTICIPAGOS SA ADR							
VIV		11,000	06/19/08	294.69	12/05/08	132.89	(161.80)
VIV		2,250	06/19/08	60.28	01/29/09	31.36	(28.92)
VIV		3,750	09/02/08	79.22	01/29/09	52.27	(26.95)
VIV		4,500	09/24/08	75.95	03/03/09	67.31	(8.64)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
 Adams Foundation, Inc.
 Newgate
 1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
VIV		10,500	09/02/08	\$221.81	03/03/09	\$157.06	(\$64.75)
Total		32,000		\$731.95		\$440.89	(\$291.06)
YANZHOU COAL MINING CO LTD							
YZC		35,000	12/20/07	660.32	12/10/08	259.24	(401.08)
YZC		7,000	02/26/08	117.56	12/10/08	51.86	(65.70)
YZC		6,000	02/26/08	100.77	12/30/08	42.93	(57.84)
YZC		37,000	02/26/08	621.38	02/06/09	282.77	(338.61)
YZC		5,000	06/12/08	99.79	02/06/09	38.21	(61.58)
YZC		25,000	08/19/08	360.90	02/06/09	191.06	(169.84)
Total		115,000		\$1,960.72		\$866.07	(\$1,094.65)
Short Term Total				\$35,440.45		\$18,954.75	(\$16,485.70)
Long Term							
AMERICA MOVIL S.A.B DE CV							
AMX		4,000	03/29/06	\$134.52	10/01/08	\$183.41	\$48.89
AMX		3,000	03/29/06	100.89	10/07/08	113.74	12.85
AMX		6,000	02/14/07	291.00	10/29/08	172.89	(118.11)
AMX		3,000	02/13/07	142.85	10/29/08	86.45	(56.40)
AMX		4,000	03/07/07	171.96	01/28/09	114.37	(57.59)
Total		20,000		\$841.22		\$670.86	(\$170.36)
CHINA MOBILE LTD							
CHL		9,000	03/29/06	239.40	11/24/08	405.37	165.97
CHL		4,000	03/29/06	106.40	12/03/08	190.16	83.76
CHL		2,000	04/04/06	55.25	12/03/08	95.08	39.83
CHL		6,000	04/04/06	165.74	12/08/08	318.74	153.00
CHL		11,000	05/10/06	325.13	12/08/08	584.36	259.23
CHL		1,000	06/15/06	26.29	12/08/08	53.12	26.83
CHL		1,000	07/12/06	29.27	12/08/08	53.13	23.86
CHL		3,000	07/12/06	87.80	01/27/09	137.32	49.52

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	CHL	1,000	07/12/06	\$29.26	01/28/09	\$46.95	\$17.69
	CHL	3,000	07/24/06	90.58	01/28/09	140.86	50.28
	CHL	5,000	07/24/06	150.96	02/06/09	249.58	98.62
	CHL	3,000	05/11/07	142.51	02/06/09	149.75	7.24
Total		49,000		\$1,448.59		\$2,424.42	\$975.83
CHUNGHWA TELECOM CO LTD	CHT	0.037	06/27/06	0.55	12/10/08	0.58	0.03
	CHT	0.310	08/16/06	4.29	12/10/08	4.92	0.63
	CHT	0.103	06/06/07	1.59	12/10/08	1.64	0.05
	CHT	4.469	08/16/06	61.86	02/03/09	66.58	4.72
	CHT	2.531	06/27/06	38.07	02/03/09	37.71	(0.36)
Total		7,450		\$106.36		\$111.43	\$5.07
FOMENTO ECONOMICO MEXICANO	FMX	4,000	08/09/07	138.60	10/01/08	149.70	11.10
	FMX	2,000	08/09/07	69.30	10/07/08	64.30	(5.00)
	FMX	4,000	11/07/07	136.21	11/28/08	111.32	(24.89)
	FMX	2,000	11/08/07	66.59	11/28/08	55.66	(10.93)
	FMX	2,000	11/13/07	64.13	11/28/08	55.66	(8.47)
	FMX	1,000	11/27/07	31.13	11/28/08	27.83	(3.30)
Total		15,000		\$505.96		\$464.47	(\$41.49)
ISHARES TREISEXINHAU HK	FXI	7,000	01/16/07	250.05	12/17/08	216.99	(33.06)
	FXI	5,000	01/16/07	178.60	01/06/09	157.88	(20.72)
	FXI	12,000	09/06/07	601.30	01/06/09	378.90	(222.40)
	FXI	3,000	01/24/08	149.00	01/26/09	73.64	(75.36)
Total		27,000		\$1,178.95		\$827.41	(\$351.54)
GERDAU SA SPONS ADR	GGB	14,000	08/30/06	102.41	11/13/08	78.50	(23.91)
	GGB	9,000	08/30/06	65.83	01/28/09	60.49	(5.34)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

IX

The William L. & Victorine G.
 Adams Foundation, Inc.
 Newgate
 1040 Park Avenue
 Suite 300
 Baltimore, MD 21201-5635

As of 01/15/2010

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	GGB	7,000	10/18/06	\$52.27	01/28/09	\$47.05	(\$5.22)
Total		30,000		\$220.51		\$186.04	(\$34.47)
HON HAI PRECISION	HNHPF	0.005	02/08/07	0.06	11/21/08	0.02	(0.04)
	HNHPF	0.085	03/30/06	0.63	11/21/08	0.32	(0.31)
	HNHPF	0.005	12/18/06	0.05	11/21/08	0.02	(0.03)
	HNHPF	0.003	08/10/07	0.03	11/21/08	0.01	(0.02)
	HNHPF	0.010	11/14/07	0.11	11/21/08	0.04	(0.07)
	HNHPF	0.019	08/11/06	0.15	11/21/08	0.07	(0.08)
	HNHPF	61,000	03/30/06	450.86	01/29/09	217.51	(233.35)
Total		61,128		\$451.89		\$217.99	(\$233.90)
DESARROLLO ADORA HOMEX	HXM	2,000	04/02/07	117.48	10/21/08	54.05	(63.43)
	HXM	1,000	04/02/07	58.74	11/05/08	23.09	(35.65)
	HXM	3,000	07/12/07	184.75	11/05/08	69.28	(115.47)
	HXM	4,000	07/12/07	246.34	11/07/08	88.69	(157.65)
	HXM	1,000	11/27/07	46.14	12/30/08	21.05	(25.09)
Total		11,000		\$653.45		\$256.16	(\$397.29)
IMPALA PLATINUM HOLDINGS	IMPJY	9,000	10/19/07	320.09	11/17/08	101.52	(218.57)
	IMPJY	7,000	10/24/07	246.19	11/17/08	78.96	(167.23)
	IMPJY	17,000	10/24/07	597.89	01/28/09	208.40	(389.49)
	IMPJY	2,000	01/08/08	72.72	01/28/09	24.52	(48.20)
Total		35,000		\$1,236.89		\$413.40	(\$823.49)
LUKOIL OIL SRONS.ADR	LUKGY	1,000	09/21/06	79.05	11/24/08	30.63	(48.42)
MOBILE TELESYSTEMS QUSE	MBT	3,000	08/08/07	199.84	10/15/08	126.14	(73.70)
	MBT	5,000	08/08/07	333.07	12/09/08	153.59	(179.48)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	MBT	2,000	08/08/07	\$133.23	01/02/09	\$53.69	(\$79.54)
	MBT	3,000	01/22/08	251.32	01/28/09	75.32	(176.00)
	Total	13,000		\$917.46		\$408.74	(\$508.72)
GAZPROM OAO SPONS ADR	OGZPY	4,000	08/04/06	174.80	12/10/08	63.42	(111.38)
	OGZPY	9,000	08/17/06	414.42	12/10/08	142.70	(271.72)
	OGZPY	10,000	09/28/06	434.61	12/10/08	158.56	(276.05)
	OGZPY	16,000	10/19/06	718.40	12/10/08	253.69	(464.71)
	OGZPY	1,000	12/20/06	46.05	12/10/08	15.86	(30.19)
	OGZPY	4,000	12/20/06	184.20	12/11/08	64.93	(119.27)
	OGZPY	3,000	12/20/06	138.15	12/12/08	47.20	(90.95)
	OGZPY	1,000	12/20/06	46.05	01/05/09	16.62	(29.43)
	OGZPY	5,000	12/21/06	232.75	01/05/09	83.08	(149.67)
	OGZPY	1,000	12/27/06	46.10	01/05/09	16.62	(29.48)
	OGZPY	9,000	02/07/07	390.69	01/05/09	149.54	(241.15)
	OGZPY	5,000	02/23/07	217.45	01/05/09	83.07	(134.38)
	OGZPY	3,000	02/23/07	130.47	01/06/09	53.89	(76.58)
	OGZPY	6,000	03/22/07	241.50	01/06/09	107.79	(133.71)
	OGZPY	4,000	03/22/07	161.00	01/28/09	54.22	(106.78)
	OGZPY	5,000	06/04/07	191.35	01/29/09	65.67	(125.68)
	OGZPY	2,000	04/13/07	84.65	01/29/09	26.27	(58.38)
	OGZPY	3,000	03/22/07	120.75	01/29/09	39.41	(81.34)
	Total	91,000		\$3,973.39		\$1,442.54	(\$2,530.85)
PETROLEO BRASILEIRO SA ADR	PBRA	12,000	03/29/06	232.29	10/31/08	255.27	22.98
	PBRA	4,000	03/29/06	77.43	11/12/08	78.24	0.81
	PBRA	16,000	03/29/06	309.72	01/26/09	935.25	255.53
	PBRA	1,000	03/29/06	19.36	01/28/09	21.41	2.05
	PBRA	6,000	05/25/06	110.22	01/28/09	128.45	18.23

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		39,000		\$749.02		\$818.62	\$69.60
POSCO SPON ADR							
	PKX	8,000	11/01/06	\$564.46	10/02/08	\$659.37	\$94.91
	PKX	2,000	11/01/06	141.11	11/28/08	115.24	(25.87)
	PKX	4,000	11/01/06	282.23	01/28/09	271.78	(10.45)
	PKX	1,000	06/21/07	124.71	01/28/09	67.95	(56.76)
Total		15,000		\$1,112.51		\$1,114.84	\$2.33
COMPANHIA VALE DO RIO ADR							
	RIO	20,000	03/29/06	231.15	01/28/09	291.71	60.56
RELIANCE INDS LTD GLOBAL							
	RUNY	1,000	03/30/06	35.42	01/29/09	51.54	16.12
SHINHAN FINANCIAL GRP CO							
	SHG	3,000	02/20/07	359.31	01/08/09	144.35	(214.96)
	SHG	2,000	12/27/07	229.70	01/22/09	76.39	(153.31)
	SHG	1,000	12/14/07	113.16	01/22/09	38.20	(74.96)
	SHG	1,000	02/20/07	119.77	01/22/09	38.20	(81.57)
	SHG	5,000	10/30/07	651.91	01/22/09	191.00	(460.91)
	SHG	5,000	11/28/07	556.85	01/22/09	191.00	(365.85)
	SHG	1,000	11/29/07	109.15	01/22/09	38.20	(70.95)
	SHG	5,000	12/04/07	523.27	01/22/09	191.00	(332.27)
	SHG	4,000	12/27/07	459.39	01/28/09	164.04	(295.35)
Total		27,000		\$3,122.51		\$1,072.38	(\$2,050.13)
STERILITE INDUSTRIES INDIA							
	SLT	29,000	09/21/07	510.36	10/31/08	170.18	(340.18)
	SLT	15,000	09/25/07	267.81	10/31/08	88.02	(179.79)
	SLT	4,000	09/25/07	71.42	11/04/08	24.34	(47.08)
	SLT	13,000	10/16/07	274.49	11/04/08	79.10	(195.39)
	SLT	15,000	11/01/07	377.28	11/04/08	91.27	(286.01)
Total		76,000		\$1,501.36		\$452.91	(\$1,048.45)

EXHIBIT

IX
Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
SILICONWARE PRECISION INDS							
	SPIL	48,779	06/29/07	\$525.30	12/10/08	\$191.60	(\$333.70)
	SPIL	38,221	06/22/07	428.94	12/10/08	150.12	(278.82)
	SPIL	8,597	06/29/07	92.58	01/28/09	36.78	(55.80)
	SPIL	3,403	01/08/08	26.51	01/28/09	14.56	(11.95)
	SPIL	43,893	01/08/08	342.01	02/06/09	209.39	(132.62)
Total		142,893		\$1,415.34		\$602.45	(\$812.89)
SAMSUNG ELECTRS LTD GDR							
	SSNHY	2,000	03/30/06	643.62	10/28/08	310.70	(332.92)
	SSNHY	2,000	03/30/06	643.62	01/29/09	360.07	(283.55)
Total		4,000		\$1,287.24		\$670.77	(\$616.47)
TAIWAN SEMICONDUCTOR MFG							
	TSM	10,000	05/14/07	102.85	01/28/09	80.23	(22.62)
UNIBANCO UNIAO DE BANCOS							
	UBB	2,000	04/05/06	156.58	11/13/08	110.79	(45.79)
	UBB	2,000	04/05/06	156.58	01/16/09	116.92	(39.66)
	UBB	3,000	04/05/06	234.88	01/28/09	176.19	(58.69)
Total		7,000		\$548.04		\$403.90	(\$144.14)
VIMPEL COMMUNICATIONS SP							
	VIP	2,000	07/26/06	18.51	10/20/08	28.52	10.01
	VIP	8,600	06/28/06	69.91	10/20/08	114.10	44.19
	VIP	30,000	07/26/06	277.60	01/02/09	223.96	(53.70)
	VIP	11,000	07/26/06	101.78	01/28/09	79.47	(22.31)
Total		51,000		\$467.80		\$445.99	(\$21.81)
YANZHOU COAL MINING CO LTD							
	YZC	35,000	10/30/07	771.47	12/10/08	259.24	(512.23)
	YZC	5,000	12/04/07	101.43	12/10/08	37.03	(64.40)
Total		40,000		\$872.90		\$296.27	(\$576.63)
Long Term Total				\$23,059.86		\$13,755.20	(\$9,304.66)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Newgate
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73104-13

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$58,500.31		\$32,709.95	(\$25,790.36)

**Gain/Loss is only calculated when an original cost basis is available.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.

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SCHEDULE X

The William L. & Victorine G.
Adams Foundation, Inc.
Balto

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

EXHIBIT

As of 01/15/2010

Acct. 089-73105-12

52-1369556

Short-Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
ADVANCE AUTO PARTS INC	AAP	16,000	11/03/08	\$479.85	02/13/09	\$529.36	\$49.51
ALLIANCE DATA SYSTEMS CORP	ADS	17,000	04/18/08	899.92	12/18/08	766.73	(133.19)
	ADS	3,000	04/18/08	158.81	01/28/09	128.63	(30.18)
Total		20,000		\$1,058.73		\$895.36	(\$163.37)
AIRGAS INC	ARG	4,000	04/09/08	190.57	01/28/09	148.31	(42.26)
AT&T GROUP INC	ATR	6,000	03/17/08	213.34	01/28/09	190.25	(23.09)
BERGER KING HOLDINGS INC	BKG	6,000	12/09/08	125.19	01/28/09	137.75	12.56
CERN CORP	CERN	19,000	12/21/07	1,084.77	10/10/08	825.33	(459.44)
CARBO CERAMICS INC	CRR	4,000	12/01/08	173.23	01/28/09	149.99	(23.24)
ECOLAB INC	ECL	5,000	06/26/08	219.94	01/28/09	175.64	(44.30)
EXPEDITORS INTL OF WASH INC	EXPD	7,000	06/26/08	299.31	01/28/09	209.22	(90.09)
F5 NETWORKS INC	FTV	34,000	08/12/08	1,200.10	01/22/09	774.15	(425.95)
FISERV INC	FISV	8,000	04/18/08	433.08	01/28/09	264.79	(168.29)
	FISV	19,000	04/18/08	1,028.56	02/12/09	660.11	(368.45)
Total		27,000		\$1,461.64		\$924.90	(\$536.74)
HOSIER WHEELER LTD BERMUDA	FWLF	7,000	06/26/08	493.04	01/28/09	163.72	(329.32)
GREENHILL & CO INC	GHL	1,000	10/01/08	75.07	01/28/09	161.85	(13.22)
GENTEX CORP	GNTX	82,000	11/08/07	1,616.97	10/31/08	759.97	(857.00)
GLOBAL PAYMENTS INC	GPN	14,000	07/31/08	623.83	12/18/08	461.13	(162.70)
HAIN OBIECTIAL GROUP INC	HAIN	6,000	12/09/08	100.40	01/28/09	84.97	(15.43)

Third party and Morgan Stanley research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

Investment and insurance products: Not FDIC-insured. No bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

EXHIBIT X

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
Adams Foundation, Inc.
BaIRD
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct: 089-73105-12

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
HEWITT ASSOCIATES INC CLASS A	HEW	4,000	09/10/08	\$160.38	01/28/09	\$108.47	(\$51.91)
HOLOGIC INC	HOLX	53,000	05/01/08	1,225.44	12/29/08	638.35	(592.09)
	HOLX	34,000	07/31/08	629.56	12/29/08	406.32	(223.24)
Total		87,000		\$1,855.00		\$1,039.67	(\$815.33)
IDEXX LABORATORIES INC	IDXX	31,000	12/24/07	1,835.38	10/24/08	988.97	(846.41)
	IDXX	22,000	12/26/07	1,302.60	10/24/08	701.85	(600.75)
	IDXX	17,000	02/27/08	952.68	10/24/08	542.33	(410.35)
Total		70,000		\$4,090.66		\$2,233.15	(\$1,857.51)
ILLUMINA INC	ILMN	6,000	10/10/08	163.64	01/28/09	169.79	6.18
JB HUNT TRANSPORT SERVICES INC	JBHT	6,000	10/10/08	150.27	01/28/09	135.35	(14.92)
JANUS CAPITAL GROUP INC	JNS	67,000	02/27/08	1,771.57	10/01/08	1,503.77	(267.80)
	JNS	32,000	07/15/08	713.83	10/01/08	718.22	4.39
Total		99,000		\$2,485.40		\$2,221.99	(\$263.41)
KEY ENERGY SVCS INC	KEG	189,000	05/09/08	2,986.99	10/22/08	988.29	(1,998.70)
LIFE TECHNOLOGIES CORP	LIFE	7,000	12/26/08	157.16	01/28/09	186.75	29.59
LKQ CORP	LKQX	12,000	06/19/08	203.33	01/28/09	137.87	(65.46)
LOGITECH INTERNATIONAL SA	LOGI	13,000	04/18/08	345.05	12/04/08	156.80	(188.25)
MARSHALL & ISLEY CORP NEW	MI	54,000	01/22/08	1,200.96	12/16/08	649.10	(551.86)
MCCORMICK & CO INC NON-VOTING	MKC	26,000	06/02/08	978.98	12/09/08	772.60	(206.38)
	MKC	5,000	06/02/08	188.27	01/28/09	158.24	(30.03)
	MKC	14,000	06/02/08	527.14	02/13/09	448.45	(78.69)

EXHIBIT

X

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Baird
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acc: 08973105-12

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		45,000		\$1,694.39		\$1,379.29	(\$315.10)
NETAPP INC	NTAP	10,000	09/12/08	\$242.39	01/28/09	\$161.49	(\$80.90)
PHILIPS VAN HEUSEN CORP DEL	EVH	6,000	09/10/08	245.30	01/28/09	120.59	(124.71)
PRIVATEBANCORP INC	PVTB	9,000	10/30/08	312.03	01/28/09	148.04	(163.99)
STRAYER EDUCATION INC	STRA	3,000	01/09/08	505.06	12/01/08	700.35	195.29
STRA	STRA	2,000	01/09/08	336.70	12/09/08	416.15	79.45
Total		5,000		\$841.76		\$1,116.50	\$274.74
THORATEC CORP	THOR	2,000	12/29/08	60.69	01/28/09	62.91	2.22
T ROWE PRICE GROUP INC	TROW	2,000	10/27/08	66.73	01/28/09	65.83	(0.90)
UNITED THERAPEUTICS CORP	UTHR	2,000	12/01/08	105.82	01/28/09	135.21	29.39
UTHR	UTHR	20,000	12/01/08	1,058.15	03/12/09	1,233.64	175.49
UTHR	UTHR	12,000	12/29/08	721.66	03/12/09	740.19	18.53
Total		34,000		\$1,885.63		\$2,109.04	\$223.41
VARIAN SEMICONDUCTOR EQUIPME	VSEA	8,000	04/21/08	256.96	01/28/09	170.15	(86.81)
WABTEC	WAB	2,000	10/10/08	79.65	01/28/09	63.49	(16.16)
Short Term Total				\$28,900.32		\$19,725.06	(\$9,174.36)
Long Term							
ADVANCE AUTO PARTS INC	AAP	19,000	12/20/06	\$684.99	12/17/08	\$691.87	(\$53.12)
AAP	AAP	5,000	12/20/06	180.26	01/28/09	171.44	(8.82)
AAP	AAP	3,000	12/20/06	108.15	02/13/09	99.25	(8.90)
AAP	AAP	27,000	02/07/07	1,026.64	02/13/09	893.28	(133.36)
AAP	AAP	21,000	08/23/07	706.56	02/13/09	694.77	(11.79)

EXHIBIT XRealized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73105-12

The William L. & Victorine Q.
Adams Foundation, Inc.
Baird
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		75,000		\$2,706.60		\$2,490.61	(\$215.99)
AKAMAI TECHNOLOGIES INC.	AKAM	4,000	05/31/07	\$179.43	01/28/09	\$55.67	(\$123.76)
BUCEYRUS INTERNATIONAL INC	BUCY	8,000	01/16/08	\$23.44	01/28/09	135.99	(187.43)
CAMERON INTERNATIONAL CORP	CAM	8,000	03/29/06	195.71	01/28/09	221.03	25.32
CEPHALON INC	CEPH	18,000	07/06/06	1,136.40	01/05/09	1,442.27	305.87
	CEPH	7,000	07/06/06	441.94	01/28/09	541.74	99.80
	CEPH	3,000	08/10/06	167.38	01/28/09	232.18	64.80
Total		28,000		\$1,745.72		\$2,216.19	\$470.47
CERNER CORP	CERN	24,000	02/14/07	1,224.83	10/10/08	789.90	(434.93)
CHRIX SYSTEMS INC	CTXS	8,000	11/16/07	301.55	01/28/09	190.87	(110.68)
	CTXS	21,000	11/16/07	791.58	03/12/09	496.49	(295.09)
Total		29,000		\$1,093.13		\$687.36	(\$405.77)
COVANCE INC	CVD	25,000	09/14/06	1,638.77	10/22/08	1,664.36	25.59
	CVD	16,000	08/23/07	1,166.39	10/22/08	1,065.19	(101.20)
Total		41,000		\$2,805.16		\$2,729.55	(\$75.61)
DICKS SPORTING GOODS INC	DKS	13,000	03/29/06	256.68	01/28/09	150.92	(105.76)
DOLBY LABORATORIES INC	DLB	19,000	07/24/07	654.83	11/05/08	596.88	(57.95)
	DLB	9,000	07/24/07	310.18	01/28/09	242.36	(67.82)
	DLB	31,000	07/24/07	1,068.41	02/05/09	932.73	(135.68)
Total		59,000		\$2,033.42		\$1,771.97	(\$261.45)
EATON VANCE CORP-NON VTG	EV	11,000	03/29/06	298.21	01/28/09	226.48	(71.73)
FASTENAL CO	FAST	7,000	03/29/06	324.73	01/28/09	249.83	(75.40)

EXHIBIT X

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct: 089-73105-12

The William L. & Victorine G.
Adams Foundation, Inc.
Baird

1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
GAMESTOP CORP NEW CL A	GME	6,000	03/20/07	\$165.03	01/28/09	\$168.05	\$3.02
GENTEX CORP	GNIX	59,000	04/27/06	876.04	10/31/08	546.80	(329.24)
	GNIX	12,000	03/29/06	206.40	10/31/08	111.21	(95.19)
Total		77,000		\$1,082.44		\$658.01	(\$424.43)
GLOBAL PAYMENTS INC	GPNI	17,000	03/29/06	832.83	12/18/08	559.94	(272.89)
	GPNI	28,000	02/12/07	1,105.00	12/18/08	922.25	(182.75)
Total		45,000		\$1,937.83		\$1,482.19	(\$455.64)
HOLOGIC INC	HOLX	4,000	12/13/06	99.74	12/29/08	47.80	(51.94)
	HOLX	46,000	02/14/07	1,287.29	12/29/08	549.70	(737.59)
	HOLX	42,000	07/12/07	1,216.22	12/29/08	501.90	(714.32)
	HOLX	36,000	08/17/07	879.10	12/29/08	430.20	(448.90)
Total		128,000		\$3,482.35		\$1,529.60	(\$1,952.75)
HARRIS CORP DELAWARE	HRS	17,000	02/02/07	866.87	01/28/09	763.17	(103.70)
HARSCO CORP	HSC	7,000	09/14/06	277.27	01/28/09	197.81	(79.46)
IRON MTN INC (DE)	IRM	12,000	02/14/07	339.03	01/28/09	262.43	(76.60)
LAMAR ADVERTISING CO CLASS A	LAMR	9,000	05/25/07	590.52	01/28/09	97.73	(492.79)
LOGITECH INTERNATIONAL SA	LOGI	111,000	08/31/07	2,996.00	12/04/08	1,334.57	(1,661.43)
	LOGI	38,000	11/16/07	1,321.20	12/04/08	456.88	(864.32)
Total		149,000		\$4,317.20		\$1,791.45	(\$2,525.75)
MICROSHIP TECHNOLOGY INC	MCHP	9,000	03/29/06	319.59	01/28/09	170.99	(148.60)
MARSHALL & ILSEY CORR NEW	MI	14,000	06/29/07	529.18	12/16/08	168.29	(360.89)
	MI	24,000	08/17/07	841.82	12/16/08	288.49	(553.33)

Realized Gain/Loss - Detail (10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73105-12

The William L. & Victorine G.
Adams Foundation, Inc.
Baird

1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		38,000		\$1,371.00		\$456.78	(\$914.22)
OCEANERING INTERNATIONAL INC OIL		8,000	06/29/07	\$425.04	01/28/09	\$279.75	(\$145.29)
PETSMART INC	PETM	63,000	01/19/08	1,401.58	01/28/09	1,235.36	(166.22)
ROPER INDUSTRIES INC	ROP	9,000	03/29/06	414.81	01/28/09	390.68	(24.13)
SMITH INTERNATIONAL INC DE	SII	4,000	03/29/06	155.96	01/28/09	103.23	(52.73)
STERCYCLE INC	SRCL	17,000	03/29/06	559.64	11/19/08	1,039.03	479.39
	SRCL	2,000	03/29/06	65.84	01/28/09	99.57	33.73
Total		19,000		\$625.48		\$1,138.60	\$513.12
STRAYER EDUCATION INC	STRA	1,000	01/09/08	168.35	01/28/09	215.40	47.05
SOUTHWESTERN ENERGY CO	SWN	5,000	12/20/06	94.10	01/28/09	161.19	67.09
TRIMBLE NAVIGATION LTD	TRMB	7,000	01/31/07	197.56	01/28/09	107.65	(89.91)
	TRMB	30,000	12/21/07	940.28	03/06/09	361.38	(578.90)
	TRMB	50,000	05/03/07	1,489.67	03/06/09	602.29	(887.38)
Total		87,000		\$2,627.51		\$1,071.32	(\$1,556.19)
WHOLE FOODS MKT INC	WFMI	79,000	02/14/07	3,615.16	12/09/08	828.05	(2,787.11)
	WFMI	17,000	08/01/07	669.66	12/09/08	178.19	(491.47)
	WFMI	20,000	08/17/07	863.44	12/09/08	209.63	(653.81)
Total		116,000		\$5,148.26		\$1,215.87	(\$3,932.39)
VCA AMTECH INC	WOOF	29,000	07/12/07	1,107.11	12/26/08	520.11	(587.00)
	WOOF	9,000	07/12/07	343.59	01/28/09	173.60	(169.99)
Total		38,000		\$1,450.70		\$693.71	(\$756.99)
ZIONS BANCORP	ZION	11,000	03/29/06	913.11	01/28/09	198.26	(719.85)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73105-12

The William L. & Victorine O.
Adams Foundation, Inc.
Baird
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Long Term Total				\$41,361.09		\$26,001.58	(\$15,359.51)
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$70,261.41		\$45,727.54	(\$24,533.87)

** Gain/Loss is only calculated when an original cost basis is available.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.
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SCHEDULE XI

EXHIBIT

XI

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

521369556

Acct: 089-73106-11

The William L. & Victoria G.
Adams Foundation, Inc.
Nj

1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
ALCOA INC	AA	5,000	11/13/08	\$50.74	01/29/09	\$41.54	(\$9.20)
	AA	85,000	11/13/08	862.63	02/06/09	718.64	(143.99)
	AA	100,000	11/13/08	1,014.86	02/17/09	682.90	(331.96)
Total		190,000		\$1,928.23		\$1,443.08	(\$485.15)
BANK OF AMERICA CORP	BAC	90,000	12/10/08	1,478.57	02/03/09	477.98	(1,000.59)
DOW CHEMICAL CO	DOW	75,000	01/12/09	1,181.49	03/02/09	531.78	(649.71)
HARTFORD FINL SVCS GROUP INC	HIG	15,000	06/05/08	1,084.16	03/04/09	67.35	(1,016.81)
	HIG	20,000	05/14/08	1,399.03	03/04/09	89.82	(1,309.21)
	HIG	25,000	05/29/08	1,774.77	03/04/09	112.27	(1,662.50)
	HIG	20,000	05/21/08	1,389.62	03/04/09	89.82	(1,299.80)
Total		80,000		\$5,647.58		\$359.26	(\$5,288.32)
HOST HOTELS & RESORTS INC	HST	85,000	02/07/08	1,448.98	01/12/09	574.03	(874.95)
	HST	5,000	02/20/08	82.40	01/12/09	93.77	(48.68)
	HST	80,000	02/20/08	1,318.34	01/20/09	478.03	(840.31)
	HST	10,000	03/03/08	165.76	01/20/09	59.75	(106.01)
	HST	25,000	03/03/08	414.39	01/21/09	143.94	(270.45)
	HST	40,000	03/03/08	663.03	01/27/09	234.42	(428.61)
	HST	20,000	03/03/08	331.51	01/28/09	121.60	(209.91)
	HST	30,000	03/10/08	485.22	01/28/09	182.40	(302.82)
	HST	45,000	03/11/08	752.28	01/28/09	273.60	(478.68)
Total		340,000		\$5,661.91		\$2,101.54	(\$3,560.37)
MM COMPANY	MM	20,000	05/16/08	1,566.39	11/13/08	1,178.36	(388.03)
ANNALY CAPITAL MANAGEMENT INC NLY	NLY	50,000	07/08/08	764.32	01/28/09	790.55	26.23

Third party and Morgan Stanley research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

Investment and Insurance products: Not FDIC insured. No bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victoria G.
 Adams Foundation, Inc.
 N/A

1040 Park Avenue
 Suite 300
 Baltimore MD 21201-5635

Acct. 089-73106-11

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	NLY	15,000	06/30/08	\$235.10	01/28/09	\$237.16	\$2.06
	NLY	75,000	06/27/08	1,158.38	01/28/09	1,185.81	27.43
Total		140,000		\$2,157.80		\$2,213.52	\$55.72
PNC FINANCIAL SERVICES GROUP	PNC	20,000	01/05/09	962.44	03/04/09	460.42	(502.02)
	PNC	15,000	01/09/09	715.64	03/04/09	345.31	(370.33)
	PNC	5,000	01/09/09	238.54	03/11/09	126.06	(112.48)
	PNC	30,000	01/20/09	762.08	03/11/09	756.35	(5.73)
	PNC	10,000	01/28/09	367.59	03/11/09	252.11	(115.48)
Total		80,000		\$3,046.29		\$1,940.25	(\$1,106.04)
WELLS FARGO & CO NEW	WFC	15,000	07/16/08	877.10	01/12/09	367.78	(9.32)
	WFC	15,000	07/16/08	377.10	03/09/09	144.51	(232.59)
	WFC	45,000	07/18/08	1,243.98	03/12/09	570.39	(673.60)
	WFC	30,000	07/17/08	790.14	03/12/09	380.26	(409.88)
	WFC	50,000	07/21/08	1,418.07	03/12/09	633.76	(784.31)
	WFC	10,000	07/16/08	251.40	03/12/09	126.75	(124.65)
Total		165,000		\$4,457.80		\$2,223.45	(\$2,234.35)
Short Term Total				\$27,126.06		\$12,469.22	(\$14,656.84)
Long Term							
ALCOA INC	AA	45,000	09/14/07	\$1,588.68	01/20/09	\$394.40	(\$1,194.28)
	AA	30,000	09/20/07	1,121.43	01/20/09	262.94	(858.49)
	AA	10,000	09/20/07	373.81	01/29/09	83.68	(290.73)
	AA	45,000	09/25/07	1,657.35	01/29/09	373.87	(1,283.48)
	AA	35,000	09/28/07	1,374.47	01/29/09	290.79	(1,083.68)
Total		165,000		\$6,115.74		\$1,405.08	(\$4,710.66)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.

Nf

1040 Park Avenue
Suite 300

Baltimore MD 21201-5635

Acct. 089-73106-M

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BANK OF AMERICA CORP	BAC	100,000	04/28/06	\$4,986.96	01/28/09	\$722.21	(\$4,264.75)
	BAC	10,000	04/28/06	498.70	02/03/09	53.11	(445.59)
	BAC	20,000	08/02/07	955.40	02/03/09	106.22	(849.18)
Total		130,000		\$6,441.06		\$881.54	(\$5,559.52)
CBS CORP NEW GLASS B	CBS	25,000	05/31/06	643.60	03/04/09	92.70	(550.90)
	CBS	30,000	05/31/06	772.33	03/11/09	112.21	(660.12)
	CBS	45,000	06/07/06	1,200.21	03/11/09	168.82	(1,031.39)
	CBS	5,000	06/26/06	132.38	03/11/09	18.70	(113.68)
	CBS	40,000	06/26/06	1,059.05	03/12/09	158.42	(900.63)
	CBS	50,000	06/30/06	1,357.89	03/12/09	198.02	(1,159.87)
Total		195,000		\$5,165.46		\$748.37	(\$4,417.09)
CHEVRON CORP	CVX	15,000	04/28/06	920.75	12/10/08	1,175.61	254.86
DOW CHEMICAL CO	DOW	90,000	04/28/06	3,658.50	02/02/09	991.66	(2,666.84)
	DOW	10,000	04/28/06	406.50	02/11/09	100.35	(306.15)
	DOW	25,000	04/28/06	1,016.25	02/12/09	244.30	(771.95)
	DOW	25,000	02/06/07	1,042.18	02/17/09	222.10	(820.08)
	DOW	25,000	02/05/07	1,035.15	02/17/09	222.10	(813.05)
	DOW	15,000	02/14/07	642.99	02/17/09	133.26	(509.73)
	DOW	10,000	04/28/06	406.50	02/17/09	88.84	(317.66)
	DOW	20,000	02/14/07	857.32	02/23/09	149.33	(707.99)
	DOW	10,000	03/08/07	427.06	02/23/09	74.67	(352.39)
	DOW	20,000	03/13/07	858.86	02/23/09	149.33	(709.53)
	DOW	15,000	03/22/07	682.90	02/23/09	112.00	(570.90)
	DOW	15,000	03/22/07	682.89	03/02/09	106.36	(576.53)
Total		280,000		\$11,717.10		\$2,594.30	(\$9,122.80)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-73106-11

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
GLAXOSMITHKLINE PLC SP ADR	GSK	60,000	04/28/06	\$3,403.66	01/13/09	\$2,253.68	(\$1,149.98)
INTEL CORP	INTC	115,000	01/31/08	2,417.90	02/18/09	1,525.86	(892.04)
	INTC	20,000	01/31/08	420.50	02/20/09	256.86	(163.64)
	INTC	30,000	02/04/08	640.45	02/20/09	365.80	(255.15)
	INTC	55,000	02/04/08	1,174.16	02/25/09	702.23	(471.93)
	INTC	55,000	02/04/08	1,174.15	02/26/09	719.52	(454.63)
Total		275,000		\$5,827.16		\$5,589.77	(\$2,237.39)
KRAFT FOODS INC CLASS A	KFT	51,000	04/28/06	1,283.51	11/13/08	1,354.30	70.79
	KFT	10,000	04/23/07	332.71	11/13/08	265.55	(67.16)
	KFT	9,000	04/24/07	300.14	11/13/08	238.99	(61.15)
Total		70,000		\$1,916.36		\$1,858.84	(\$57.52)
KIMBERLY CLARK CORP	KMB	35,000	04/28/06	2,060.15	11/13/08	1,969.97	(90.18)
LINCOLN NATIONAL CORP -IND-	LNC	75,000	04/28/06	4,373.73	01/28/09	1,541.43	(2,832.30)
MATTEL INC DE	MAT	55,000	04/28/06	896.50	01/28/09	847.16	(49.34)
ALTRIA GROUP INC	MO	70,000	04/28/06	1,187.87	01/28/09	1,171.86	(16.01)
OCCIDENTAL PETROLEUM CORP DE OXY	OXY	20,000	04/28/06	1,032.67	01/28/09	1,193.64	160.97
PFIZER INC	PFE	100,000	05/01/06	2,549.22	01/12/09	1,731.11	(818.11)
REYNOLDS AMERICAN INC	RAI	20,000	04/28/06	1,093.57	11/13/08	853.32	(240.25)
ROYAL DUTCH SHELL PLC ADR	RDSA	15,000	09/07/07	1,211.27	01/28/09	763.28	(447.99)
SEAGATE TECHNOLOGY	STX	10,000	04/28/06	262.76	10/28/08	64.87	(198.39)
	STX	10,000	04/28/06	262.76	11/03/08	70.78	(191.98)
	STX	100,000	04/28/06	2,627.60	11/04/08	758.99	(1,868.61)
	STX	70,000	04/28/06	1,839.32	11/12/08	841.87	(1,497.45)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

EXHIBIT XI

1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

As of 01/15/2010

Acct: 089-73106-11

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
STX	STX	20,000	04/28/06	\$525.52	11/13/08	\$93.21	(\$432.31)
STX	STX	55,000	08/02/07	1,328.25	11/13/08	256.33	(1,071.92)
Total		265,000		\$6,846.21		\$1,585.55	(\$5,260.66)
AT&T INC.	T	15,000	04/28/06	393.90	01/12/09	389.25	(4.65)
TRAVELERS COMPANIES INC.	TRV	45,000	04/28/06	1,986.98	01/28/09	1,851.78	(135.20)
V.F. CORP.	VEC	15,000	04/28/06	916.14	01/28/09	881.09	(35.05)
VERIZON COMMUNICATIONS	VZ	35,000	04/28/06	1,112.52	01/28/09	1,081.25	(31.27)
WINDSTREAM CORP.	WIN	70,000	04/28/06	789.55	01/28/09	646.16	(143.39)
WASTE MGMT. INC. DEL.	WML	50,000	01/14/08	1,600.40	01/28/09	1,651.89	51.49
WML	WML	25,000	01/23/08	717.04	01/28/09	825.94	108.90
Total		75,000		\$2,317.44		\$2,477.83	\$160.39
WYETH	WYE	35,000	11/05/07	1,680.15	01/28/09	1,520.77	(159.38)
WYE	WYE	15,000	11/08/07	691.26	01/28/09	651.76	(39.50)
WYE	WYE	15,000	11/08/07	691.26	02/18/09	645.06	(46.20)
WYE	WYE	15,000	11/13/07	693.97	02/18/09	645.07	(48.90)
WYE	WYE	20,000	11/13/07	925.29	02/19/09	855.69	(69.60)
WYE	WYE	15,000	11/19/07	696.83	02/23/09	632.08	(64.75)
WYE	WYE	15,000	11/19/07	696.83	02/25/09	627.48	(69.35)
Total		130,000		\$6,075.59		\$5,577.91	(\$497.68)
Long Term Total				\$76,350.60		\$39,069.78	(\$37,280.82)
Short & Long Term Total				\$103,476.66		\$51,539.00	(\$51,937.66)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine Q.
Adams Foundation, Inc.
N/A
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct: 089-73106-17

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
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* Gain/Loss is only calculated when an original cost basis is available.

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in monthly account statements and confirmations reflects all transactions processed by Smith Barney, and as such supersedes all other reports for financial and tax purposes.

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SCHEDULE XII

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

EXHIBIT

XII

As of 01/15/2010

521369556

Acct 089-73107-10

The William L. & Victorine G.
Adams Foundation, Inc.
Nwq
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
ERICSSON L M TEL CO CL B	ERIC	17,000	03/19/08	\$148.22	02/02/09	\$132.19	(\$16.03)
	ERIC	67,000	03/19/08	584.18	02/03/09	519.99	(64.19)
Total		84,000		\$732.40		\$652.18	(\$80.22)
NOVAGOLD RESOURCES INC CAD	NG	4,000	03/10/08	40.88	01/28/09	11.21	(29.67)
	NG	26,000	03/11/08	265.50	01/28/09	72.87	(192.63)
Total		30,000		\$306.38		\$84.08	(\$222.30)
PETRO-CANADA CAD	PCZ	19,000	02/13/08	853.02	02/02/09	410.01	(443.01)
TDK CORP AMER DEPOSIT SHS	TDK	9,000	07/03/08	549.85	01/16/09	338.36	(211.49)
Short Term Total				\$2,141.65		\$1,484.63	(\$957.02)

Long Term

ESCROW UNITED UTILITIES	913ESC992001	94,000	04/05/06	\$0.01	10/14/08		(0.01)
BARRICK GOLD CORP CAD	ABX	10,000	04/07/06	294.42	12/16/08	334.98	40.56
	ABX	3,000	11/15/06	87.57	12/16/08	100.50	12.93
Total		13,000		\$87.58		\$435.48	\$53.49
ACOM CO LTD ADRENEW	ACMUY	41,000	05/12/06	608.84	10/07/08	354.05	(254.79)
	ACMUY	12,000	09/22/06	122.08	10/07/08	103.62	(18.46)
	ACMUY	55,000	09/25/06	554.01	10/07/08	474.94	(79.07)
Total		108,000		\$1,284.93		\$932.61	(\$352.32)
ANGLO GOLD ASHANTI LTD	AU	8,000	03/29/06	418.83	11/28/08	176.57	(242.26)
	AU	7,000	04/07/06	372.61	11/28/08	154.49	(218.12)

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Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73107.10

The William L. & Victorine G.
 Adams Foundation, Inc.

NWq

1040 Park Avenue
 Suite 300

Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
AU	AU	2,000	04/07/06	\$106.46	12/05/08	\$42.67	(\$63.79)
AU	AU	11,000	10/24/06	449.42	12/16/08	291.84	(157.58)
AU	AU	8,000	05/24/06	362.48	12/16/08	212.25	(150.23)
AU	AU	8,000	10/03/07	349.32	12/16/08	212.25	(137.07)
AU	AU	6,000	04/07/06	319.38	12/16/08	159.19	(160.19)
AU	AU	19,000	10/03/07	829.64	02/17/09	696.94	(232.70)
AU	AU	4,000	02/13/08	138.57	02/17/09	125.67	(12.90)
AU	AU	13,000	02/13/08	450.34	03/11/09	411.93	(38.41)
Total		86,000		\$3,797.05		\$2,383.80	(\$1,413.25)
ERICSSON L.M. TEL. CO. CL B	ERIC	10,000	11/20/07	126.70	02/02/09	77.75	(48.95)
ERIC	ERIC	74,000	11/21/07	879.36	02/02/09	575.38	(303.92)
Total		84,000		\$1,006.00		\$653.13	(\$352.87)
CURRENCY SHARES JAPANESE YEN TFX	FX	9,000	02/15/07	754.39	10/28/08	939.10	184.71
FX	FX	9,000	02/15/07	754.39	01/28/09	992.37	237.98
Total		18,000		\$1,508.78		\$1,931.47	\$422.69
GOLD FIELDS LTD SPONS ADR	GFI	18,000	02/14/07	313.90	01/30/09	193.04	(120.86)
GFI	GFI	22,000	03/06/07	372.56	01/30/09	235.94	(136.62)
GFI	GFI	25,000	05/10/07	442.04	01/30/09	268.11	(173.93)
GFI	GFI	8,000	05/23/07	140.58	01/30/09	85.80	(54.78)
GFI	GFI	19,000	05/23/07	333.88	03/06/09	211.12	(122.76)
GFI	GFI	24,000	11/12/07	432.54	03/12/09	294.33	(138.21)
GFI	GFI	19,000	05/23/07	333.88	03/12/09	293.01	(100.87)
GFI	GFI	4,000	02/01/08	56.30	03/12/09	49.06	(7.24)
Total		139,000		\$2,425.68		\$1,570.41	(\$855.27)
KIRIN HOLDING CO. LTD	KNBWY	156,000	04/05/06	2,191.02	01/28/09	1,957.22	(233.80)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of: 01/15/2010

Acct: 089-73107-10

The William L. & Victorine G.
 Adams Foundation, Inc.
 NWQ
 1040 Park Avenue
 Suite 300
 Baltimore, MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	KNBWY	14,000	11/14/06	\$185.53	01/28/09	\$175.65	(\$9.88)
	KNBWY	24,000	11/15/06	318.22	01/28/09	301.11	(17.11)
	KNBWY	31,000	11/16/06	409.58	01/28/09	388.94	(20.64)
Total		225,000		\$3,104.35		\$2,822.92	(\$281.43)
KT CORP SPONSORED ADR	KTG	62,000	04/06/06	1,350.89	01/28/09	947.97	(402.92)
LIHR GOLD LTD	LIHR	11,000	04/06/06	225.19	03/05/09	215.96	(9.23)
LENMIN PUB LTD CO SPON ADR	LNMY	16,000	04/05/06	798.18	03/11/09	282.53	(515.65)
	LNMY	2,000	09/26/07	132.07	03/11/09	35.32	(96.75)
Total		18,000		\$930.25		\$317.85	(\$612.40)
NEWCREST MINING LTD SPON	NCMGY	2,000	06/29/06	29.33	02/09/09	42.85	13.52
	NCMGY	19,000	07/05/06	309.90	02/09/09	407.06	97.16
	NCMGY	1,000	07/06/06	16.54	02/09/09	21.42	4.88
Total		22,000		\$355.77		\$471.33	\$115.56
NEWMONT MINING CORP	NEM	23,000	05/23/07	907.44	12/29/08	929.94	22.50
	NEM	1,000	05/23/07	39.45	01/28/09	38.35	(1.10)
	NEM	16,000	05/24/07	631.52	01/28/09	613.63	(17.89)
	NEM	7,000	05/31/07	281.55	02/06/09	287.60	6.05
	NEM	9,000	05/31/07	362.00	02/27/09	378.74	16.74
Total		56,000		\$2,221.96		\$2,248.26	\$26.30
NOVAGOLD RESOURCES INC CAD	NG	5,000	02/27/07	82.33	01/28/09	14.02	(68.31)
	NG	28,000	01/12/07	367.55	01/28/09	64.47	(303.08)
	NG	5,000	02/28/07	82.02	01/28/09	14.02	(68.00)
	NG	12,000	03/02/07	196.95	01/28/09	33.64	(163.31)

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Nwq
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

Acct 089-73107-10

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
NIPPON TEL & TEL SPON ADR		45,000		\$726.85		\$126.15	(\$602.70)
	Total						
	NIT	24,000	04/05/06	\$523.32	10/06/08	\$559.66	\$36.34
	NIT	15,000	04/05/06	327.07	11/26/08	354.17	27.10
	NIT	27,000	04/05/06	588.73	12/17/08	707.76	119.03
	Total	66,000		\$1,439.12		\$1,621.59	\$182.47
PETRO-CANADA CAD		16,000	01/18/08	772.85	02/02/09	345.27	(427.58)
	PCZ	8,000	12/05/07	388.87	02/02/09	172.64	(216.23)
	Total	24,000		\$1,161.72		\$517.91	(\$643.81)
SWISSCOM AG SPONS ADR	SOMWY	35,000	04/06/06	1,152.89	10/31/08	1,065.08	(87.81)
SEKISUI HOUSE UNSPONS ADR	SKHSY	53,000	04/05/06	828.25	02/03/09	453.21	(375.04)
SANOFI-AVENTIS	SNY	21,000	09/27/07	888.89	01/20/09	660.03	(228.86)
SUNCOOR ENERGY INC	SU	24,000	03/29/06	926.02	03/12/09	579.81	(346.21)
	SU	1,000	01/17/08	45.57	03/12/09	24.16	(21.41)
	Total	25,000		\$971.59		\$609.97	(\$367.62)
TECHNIP ADR	TKPPY	3,000	09/13/06	168.33	02/09/09	110.47	(57.86)
	TKPHY	10,000	09/12/06	557.80	02/09/09	368.22	(189.58)
	Total	13,000		\$726.13		\$478.69	(\$247.44)
TOMKINS FPH PLC SPON ADR	TKS	89,000	04/05/06	2,142.84	01/28/09	633.68	(1,509.16)
	TKS	37,000	09/08/06	682.38	01/28/09	263.44	(418.94)
	Total	126,000		\$2,825.22		\$897.12	(\$1,928.10)
TORPAN PRIG LTD ADR	TONPY	61,000	04/05/06	4,265.75	01/28/09	2,119.74	(2,146.01)
	TONPY	7,000	11/22/06	352.68	01/28/09	243.25	(109.43)

**Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)**

The William L. & Victorine G.
Adams Foundation, Inc.
New
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

As of 01/15/2010

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	TONPY	15,000	11/24/06	\$758.94	01/28/09	\$521.25	(\$237.69)
	TONPY	2,000	11/27/06	102.57	01/28/09	69.49	(33.08)
Total		85,000		\$5,479.94		\$2,953.73	(\$2,526.21)
VODAFONE GROUP PLC SPONS							
	VOD	22,841	05/29/06	553.08	01/28/09	438.39	(114.69)
	VOD	40,159	05/26/06	1,022.88	01/28/09	770.76	(252.12)
	VOD	6,000	08/03/06	130.52	01/28/09	115.16	(15.36)
Total		69,000		\$1,706.48		\$1,324.31	(\$382.17)
Long Term Total				\$36,501.93		\$25,632.98	(\$10,868.95)
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$98,943.88		\$27,117.61	(\$11,825.97)

Gain/Loss is only calculated when an original cost basis is available.

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SCHEDULE XIII

Realized Gain/Loss - Detail (10/01/2008 - 09/30/2009)

As of 01/15/2010

52-1369556

Acct: 089-73108-19

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BANK OF AMERICA NA Coupon: 5.650% Maturity: 5/1/2018	06051GDX40B0	5,000,000	10/14/08	\$4,491.40	12/01/08	\$4,649.50	\$152.10
CALIFORNIA ST DEPT WTRPDS PWR Coupon: 5.500% Maturity: 5/1/2016	13066YEA30B0	5,000,000	03/06/08	5,454.45	02/26/09	5,669.75	215.30
Daimler Chrysler North Amer Coupon: 3.500% Maturity: 1/18/2031	233835AQ00B0	2,000,000	02/05/08	2,504.14	11/12/08	1,605.00	(899.14)
Total		4,000,000	02/05/08	2,502.78	01/07/09	1,670.00	(832.78)
FNMA PL#949023 DID: 08/01/2007 Coupon: 6.000% Maturity: 8/1/2022	31413LYU70B0	20,000,000	12/30/08	14,944.71	02/02/09	15,000.31	55.60
GNMA PL#69073X DID: 09/01/2008 Coupon: 6.000% Maturity: 9/15/2038	36296RT640R0	46,000,000	09/18/08	46,927.99	12/30/08	45,665.15	(1,262.84)
JPMORGAN CHASE Coupon: 6.400% Maturity: 5/15/2038	46625HHE00B0	2,000,000	10/14/08	1,845.02	01/08/09	2,223.10	378.08
LINCOLN NEB ELEC SYS REV Coupon: 5.250% Maturity: 9/1/2017	534272UZ00B0	5,000,000	03/13/08	5,348.00	02/26/09	5,481.90	133.90
RIO TINTO FIN USA LTD Coupon: 7.125% Maturity: 7/15/2028	767201AD80B1	1,000,000	06/24/08	993.19	11/14/08	739.88	(253.31)
Total		3,000,000	06/24/08	2,979.57	11/18/08	2,152.77	(826.80)
Total		4,000,000		\$3,972.76		\$2,892.65	(\$1,080.11)

Third party and Morgan Stanley research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their financial adviser. A request copy of this research be sent to them.

Investment and insurance products: Not FDIC insured. No bank guarantee. Not insured by any federal government agency. Not a bank deposit. May lose value.

The William L. & Victorine G.
Adams Foundation, Inc.
Self-Inv. Advisors
1040 Park Avenue
Suite 800
Baltimore MD 21201-5635

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 10/15/2010

Acct. 0897310819

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
TRIBOROUGH BRDG & TUNL AUTH N.89602NGZ10B0 Coupon: 5.000% Maturity: 1/1/2032		5,000,000	10/06/08	\$5,275.90	02/26/09	\$5,497.50	\$221.60
U.S. TREASURY BONDS Coupon: 4.375% Maturity: 2/15/2038	912810PW20B0	3,000,000	09/04/08	3,045.75	10/14/08	3,055.65	9.90
	912810EW20B0	10,000,000	09/04/08	10,152.40	10/23/08	10,622.23	469.83
	912810PW20B0	2,000,000	09/04/08	2,033.52	10/23/08	2,124.44	90.92
	912810PW20B0	2,000,000	10/14/08	2,031.66	11/13/08	2,004.99	(26.67)
	912810PW20B0	3,000,000	09/04/08	3,050.25	11/13/08	3,007.49	(42.76)
	912810PW20B0	2,000,000	10/14/08	2,031.64	12/08/08	2,445.93	414.29
	912810PW20B0	1,000,000	10/14/08	1,015.81	12/15/08	1,255.35	239.54
	912810PW20B0	1,000,000	11/18/08	1,037.30	12/15/08	1,255.35	218.05
	912810PW20B0	1,000,000	11/18/08	1,041.46	01/29/09	1,138.12	96.66
	912810PW20B0	1,000,000	11/26/08	1,156.37	01/29/09	1,138.12	(18.25)
Total		26,000,000		\$26,596.16		\$28,047.67	\$1,451.51
U.S. TREASURY NOTES SER L 2008 Coupon: 5.375% Maturity: 12/15/2008	912828BT60B0	18,000,000	11/20/08	18,000.00	12/15/08	18,000.00	—
	912828BT60B0	18,000,000	09/30/08	18,000.00	12/15/08	18,000.00	—
Total		36,000,000		\$36,000.00		\$36,000.00	—
U.S. TREASURY NOTES SER R 2010 Coupon: 4.375% Maturity: 12/15/2010	912828EQ90B0	1,000,000	06/17/08	1,026.54	11/13/08	1,066.01	39.47
	912828EQ90B0	1,000,000	06/05/08	1,035.42	11/13/08	1,066.01	30.59
	912828EQ90B0	5,000,000	02/02/09	5,334.55	02/02/09	5,332.80	(1.75)
	912828EQ90B0	10,000,000	10/31/08	10,540.90	02/02/09	10,665.59	124.69
	912828EQ90B0	7,000,000	06/19/08	7,159.74	02/02/09	7,465.91	306.17

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 10/15/2010

The William L. & Victorine G.
Adams Foundation, Inc.
Seix Inv. Advisors
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Acct. 089-78108-19

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Total		24,000,000		\$25,097,15		\$25,596,32	\$499,17
U.S. TREASURY NOTES SER P-2012 Coupon: 4.125% Maturity: 8/31/2012	912828HC70B0	4,000,000	11/30/07	\$4,097,72	10/06/08	\$4,305,46	\$207,74
	912828HC70B0	11,000,000	11/30/07	11,261,80	11/13/08	11,946,14	684,34
	912828HC70B0	7,000,000	12/31/07	7,174,23	11/13/08	7,602,09	427,86
	912828HC70B0	11,000,000	02/28/08	11,534,27	11/13/08	11,946,13	411,86
	912828HC70B0	4,000,000	02/28/08	4,193,60	11/19/08	4,379,52	185,92
	912828HC70B0	4,000,000	02/28/08	4,190,92	12/08/08	4,423,11	232,19
Total		41,000,000		\$42,452,54		\$44,602,45	\$2,149,91
U.S. TREASURY NOTES SER H-2013 Coupon: 0.500% Maturity: 3/31/2013	912828HV50B0	12,000,000	08/15/08	11,728,16	10/10/08	11,938,08	209,92
U.S. TREASURY NOTES SER C-2018 Coupon: 3.875% Maturity: 5/15/2018	912828HZ60B0	13,000,000	07/10/08	13,071,76	10/08/08	13,158,44	86,68
	912828HZ60B0	1,000,000	07/31/08	992,35	10/14/08	992,77	42
	912828HZ60B0	1,000,000	07/10/08	1,005,51	10/14/08	992,77	(12,74)
	912828HZ60B0	1,000,000	08/29/08	1,005,00	10/14/08	992,77	(12,23)
	912828HZ60B0	3,000,000	09/05/08	3,071,94	10/22/08	3,065,38	(6,56)
	912828HZ60B0	4,000,000	09/05/08	4,095,92	10/22/08	4,060,14	(35,78)
	912828HZ60B0	3,000,000	09/05/08	3,070,98	12/15/08	3,331,86	260,88
	912828HZ60B0	3,000,000	09/09/08	3,065,40	12/15/08	3,331,87	266,47
	912828HZ60B0	3,000,000	09/09/08	3,065,40	12/15/08	3,337,61	272,21
	912828HZ60B0	6,000,000	10/08/08	6,214,20	01/29/09	6,521,93	307,73
	912828HZ60B0	5,000,000	09/09/08	5,107,70	01/29/09	5,434,94	327,24
	912828HZ60B0	2,000,000	11/12/08	2,040,54	01/29/09	2,173,98	133,44
	912828HZ60B0	4,000,000	11/13/08	4,040,28	01/29/09	4,347,95	307,67

EXHIBIT

XIII

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

As of 01/15/2010

Acct. 089-73108-19

The William L. & Victorine G.
Adams Foundation, Inc.
Selt Inv. Advisors
1040 Park Avenue
Suite 300
Baltimore MD 21201-5635

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	912828HJZ60B0	4,000,000	11/13/08	\$4,040.24	01/30/09	\$4,344.83	\$304.59
Total		53,000,000		\$53,887.22		\$56,087.24	\$2,200.02
U.S. TREASURY NOTES SER. M-2013 Coupon: 3.375% Maturity: 6/30/2013	912828JD30B0	2,000,000	09/18/08	2,088.92	10/10/08	2,057.73	(31.19)
Total		8,000,000	09/30/08	8,182.32	10/10/08	8,230.91	48.59
U.S. TSY INFLATION INDEX NTS CFI Coupon: 1.375% Maturity: 7/15/2018	912828JE10B0	10,000,000	10/08/08	\$10,271.24		\$10,288.64	\$17.40
Total		6,000,000	10/08/08	5,346.67	01/09/09	5,703.52	356.85
UNIVERSITY TEX. PERM. UNIV. FD Coupon: 4.750% Maturity: 7/1/2030	9151152S70B0	7,000,000	10/08/08	6,237.78	01/13/09	6,697.05	459.27
Total		13,000,000		\$13,584.45		\$12,400.57	\$816.12
WELLS FARGO & CO Coupon: 5.625% Maturity: 12/31/2017	949746NX50B0	5,000,000	10/14/08	4,585.30	01/06/09	5,177.75	592.45
Total		5,000,000	01/30/09	4,929.50	03/05/09	4,571.90	(357.60)
WELLS FARGO CO Coupon: 4.375% Maturity: 1/31/2013	949746NY30B0	10,000,000	03/10/08	\$9,514.80		\$9,749.65	\$234.85
Total		5,000,000	03/10/08	5,003.00	10/14/08	4,695.80	(307.20)
Short Term Total				\$930,834.82		\$895,389.48	\$4,504.86
Long Term							

EXHIBIT

XIII

Realized Gain/Loss - Detail
(10/01/2008 - 09/30/2009)

The William L. & Victorine G.
Adams Foundation, Inc.
Setx Inv. Advisors
1040 Park Avenue
Suite 300
Baltimore, MD 21201-5635

As of 01/15/2010

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
BANK OF AMERICA MTG Coupon: 5.000% Maturity: 7/25/2018	05948XNB30B0	15,000,000	11/16/07	\$4,729.09	12/28/08	\$4,694.56	(\$34.53)
BANK OF AMERICA CORP SUB NOTE Coupon: 7.000% Maturity: 1/15/2011	060505AG90B0	3,000,000	04/12/06	3,118.35	10/14/08	2,848.08	(270.27)
JOHNSON & JOHNSON NOTES Coupon: 5.500% Maturity: 8/15/2017	478160AQ70B0	4,000,000	08/23/07	4,032.20	10/08/08	4,084.04	51.84
KIMBERLY-CLARK NOTES Coupon: 6.125% Maturity: 8/1/2017	494368BB80B0	4,000,000	08/23/07	4,108.48	10/07/08	3,913.20	(195.28)
PSEG TRANSITION FUNDING Coupon: 6.890% Maturity: 12/15/2017	69361YAH60B0	2,000,000	08/17/07	2,152.50	02/05/09	2,207.50	55.00
Long Term Total				\$18,140.62		\$17,747.38	(\$393.24)

Other

GNMA PL#599073X DTD 09/01/2008	36296RT640R0	46,000,000	N/A	—	12/30/08	\$47,354.82	\$—
Coupon: 6.000% Maturity: 9/15/2038							
Other Total				\$—		\$47,354.82	\$—
(10/01/2008 - 09/30/2009) Short & Long Term Total				\$348,975.24		\$353,086.86	\$4,111.62

* Gain/Loss is only calculated when an original cost basis is available.

The William L & Victorine Q Adams Foundation
SCHEDULE OF CONTRIBUTIONS
October 1, 2008 - September 30, 2009

Payee Name Address	Individual and Relation	Foundation Status	Purpose	Contribution Amount	Stipends Amount	Scholarship Amount
Alec Ohamuo Frostburg State University 101 Braddock Road Frostburg, MD 21532	Individual	N/A	Scholarship & Stipend		500 00	1,400.00
African Art Museum P O. Box 1105 Columbia, MD 21044 - 0105	Not an Individual	Public	Contribution	100.00		
Amanda Pans UMES 30665 Student Svs. Center Lane Princess Anne, MD 21853	Individual	N/A	Scholarship		1,500 00	1,850 00
Baltimore City Foundation, Inc. Baltimore Commonwealth 10 West 24th Street Baltimore, MD 21218	Not an Individual	Public	Contribution	3,500.00		
Baltimore Community Foundation 2 East Read Street, 9th Flr Baltimore, MD 21202	Not an Individual		Contribution	4,500 00		
Baltimore Education Scholarship Trust 611 Park Avenue Suite 12 Baltimore, MD 21201	Not an Individual	N/A	Contribution	11,000.00		
Baltimore Jewish Council 5750 Park Heights Avenue Baltimore, MD 21215	Not an Individual	Public	Contribution	1,500 00		
Baltimore School of the Arts 712 Cathedral Street Baltimore, MD 21201	Not an Individual	Public	Contribution	6,500 00		
Bluford Drew Jemison 1130 North Caroline Street Baltimore, MD 21213	Not an Individual		Contribution	500 00		
Candice Bellamy Frostburg State University 101 Braddock Road Frostburg, MD 21532	Individual	N/A	Scholarship & Stipend		500 00	600 00
Catholic Charities 302 Cathedral Street Baltimore, MD 21298-2715	Not an Individual	Public	Contribution	2,100 00		
Caves valley Golf Foundation 2910 Blandon Road Owings Mills, MD 21117	Not an Individual	Public	Contribution	5,000 00		
Center Stage Associates 700 N. Calvert Street Baltimore, MD 21202	Not an Individual	Public	Contribution	11,500 00		
Children's Scholarship 2300 North Charles Street Baltimore, MD 21218	Not an Individual	Public	Contribution	200 00		
Christian Middel Morgan State University 1700 E Cold Spring Lane Baltimore, MD 21251	Individual	N/A	Scholarship		500.00	500.00
Cristo Rey Jesuit High School 420 South Chester Street Baltimore, MD 21231	Not an Individual		Contribution	18,800 00		
Derek Dangerfield Georgetown University 1110 Landington Avenue Baltimore, MD 21207	Individual	N/A	Scholarship & Stipend		500 00	3,000 00
Donta Miller Carnegie Mellon University 5000 Forbes Avenue Pittsburg, PA 15213	Individual	N/A	Scholarship & Stipend		500 00	2,500 00
Elijah Cummings Youth Program In Israel, Inc.						

The William L. & Victorine Q Adams Foundation
SCHEDULE OF CONTRIBUTIONS
October 1, 2008 - September 30, 2009

Payee Name Address	Individual and Relation	Foundation Status	Purpose	Contribution Amount	Stipends Amount	Scholarship Amount
5750 Park Heights Avenue Baltimore, MD 21215	Not an Individual	Public	Contribution	500.00		
Ercole Comini Chanty for Multiple Myeloma Research C/O TGAA Tour 7892 7892 Virginia Oaks Drive Gainesville, VA 20155	Not an Individual	Public	Contribution	500.00		
Healthy Neighborhoods 2 East Read Street Baltimore, MD 21202	Not an Individual		Contribution	5,000 00		
Jacqueline Clinton-Hams Bennet College for Women 900 E Washington St Greensboro, NC 27401	Individual	N/A	Scholarship & Stipend		500 00	4,900 00
Jazmin Lockett Capitol College 11301 Springfield Road Laurel, MD 20708	Individual	N/A	Scholarship & Stipend		1,000 00	2,500 00
Jonathan Bryson Juniata College 1700 Moore Street Huntington, PA 16652	Individual	N/A	Scholarship & Stipend		1,000 00	6,000 00
Joy Adams	Individual	N/A	Scholarship & Stipend		1,500 00	7,500 00
Kennedy Kneger Institute 707 North Broadway Baltimore, MD 21205	Not an Individual	Public	Contribution	5,000 00		
Kelly King University Of Miami 1252 Memorial Drive Coral Gables, FL 33146	Individual	N/A	Scholarship		1,500 00	8,200 00
Krystal Horshaw Frostburg State University 101 Braddock Road Frostburg, MD 21532	Individual	N/A	Scholarship & Stipend		500 00	
LaDell Carter Johns Hopkins University 3400 N. Charles Street Room 21 Baltimore, MD 21218	Individual	N/A	Scholarship & Stipend		1,500 00	4,100 00
Lauren Gill Temple University 1803 N Broad Street Room 216 Philadelphia, PA 19122	Individual	N/A	Scholarship & Stipend		1,000 00	1,050 00
Live Baltimore Home Center 343 N Charles Street Baltimore, MD 21201	Not an Individual	Public	Contribution	2,000 00		
Living Classroom Foundation 802 South Caroline Street Baltimore, MD 21231	Not an Individual	Public	Contribution	200 00		
Loren Patterson Wesley College 120 N State Street Dover, DE 19901	Individual	N/A	Scholarship & Stipend		500 00	800 00
Maryland Art Place 8 Market Place, Suite 100 Baltimore, MD 21202	Not an Individual	Public	Contribution	500 00		
Maryland Food Bank P O. Box 17369 Baltimore, MD 21297	Not an Individual	Public	Contribution	25 00		
Maryland Public Television 11767 Owings Mills Blvd Owings Mills, MD 21117	Not an Individual	Public	Contribution	500 00		
Melvin Rice Bowie State University 1400 Jencho Park Rd Bowie, MD 20715	Individual	N/A	Scholarship & Stipend			500 00

The William L & Victorine Q Adams Foundation
SCHEDULE OF CONTRIBUTIONS
October 1, 2008 - September 30, 2009

Payee Name Address	Individual and Relation	Foundation Status	Purpose	Contribution Amount	Stipends Amount	Scholarship Amount
Michelle Capers St. Mary's College 18952 E. Fisher Road St. Mary's City, MD 20686	Individual	N/A	Scholarship		1,000 00	700.00
Morgan State University Foundation C/O Ms Cheryl Y. Hitchcock 1700 E. Cold Spring Lane Truth Hall Room 208 Baltimore, MD 21251	Not an Individual		Contribution	1,000 00		
My Brother's Keeper Capital Campaign 2201 Warwick Way Marmotsville, MD 21104	Not an Individual		Contribution	500.00		
Oblate Sisters of Providence Development Office 701 Gun Road Baltimore, MD 21227-3899	Not an Individual		Contribution	250 00		
Partners in Excellence 320 Cathedral Street Baltimore, MD 21201	Not an Individual	Public	Contribution	50,000 00		
Reginald F. Lewis 830 East Pratt Street Baltimore, MD 21202	Not an Individual		Contribution	5,000 00		14,000 00
Ryan Henry Morehouse College 830 Westview Drive S.W. Atlanta, GA 30314	Individual	N/A	Scholarship		1,500 00	13,100 00
Sharell Trusty University of North Carolina Chapel Hill, NC 27599-2200	Individual	N/A	Scholarship		1,000 00	2,000 00
Stacie Abraham-Jones University of North Carolina 9201 University City Blvd Charlotte, NC 28223-0001	Individual	N/A	Scholarship & Stipend		1,000 00	3,500.00
Stephany Henderson TSU 8000 York Road Towson, MD 21252	Individual	N/A	Scholarship & Stipend		500 00	1,800 00
St. James Academy 1020 W. Lafayette Avenue Baltimore, MD 21217	Not an Individual	Public	Contribution	920 00		
The Associated Jewish Community	Not an Individual		Contribution	1,000 00		
The Claudia Mayer Cancer Resource Ctr	Not an Individual		Contribution	200.00		
The Walters Art Museum	Not an Individual		Contribution	200 00		
Teona Hanson St. Johns University 8000 Utopia Pkwy. Queens, NY 11439	individual	N/A	Scholarship & Stipend		1,000 00	7,000 00
University of Maryland Baltimore 515 W. Lombard Street Baltimore, MD 21201	Not an Individual	Public	Contribution	5000 00		
Total Contributions, Scholarships, and Stipends				143,495.00	19,000.00	87,500.00

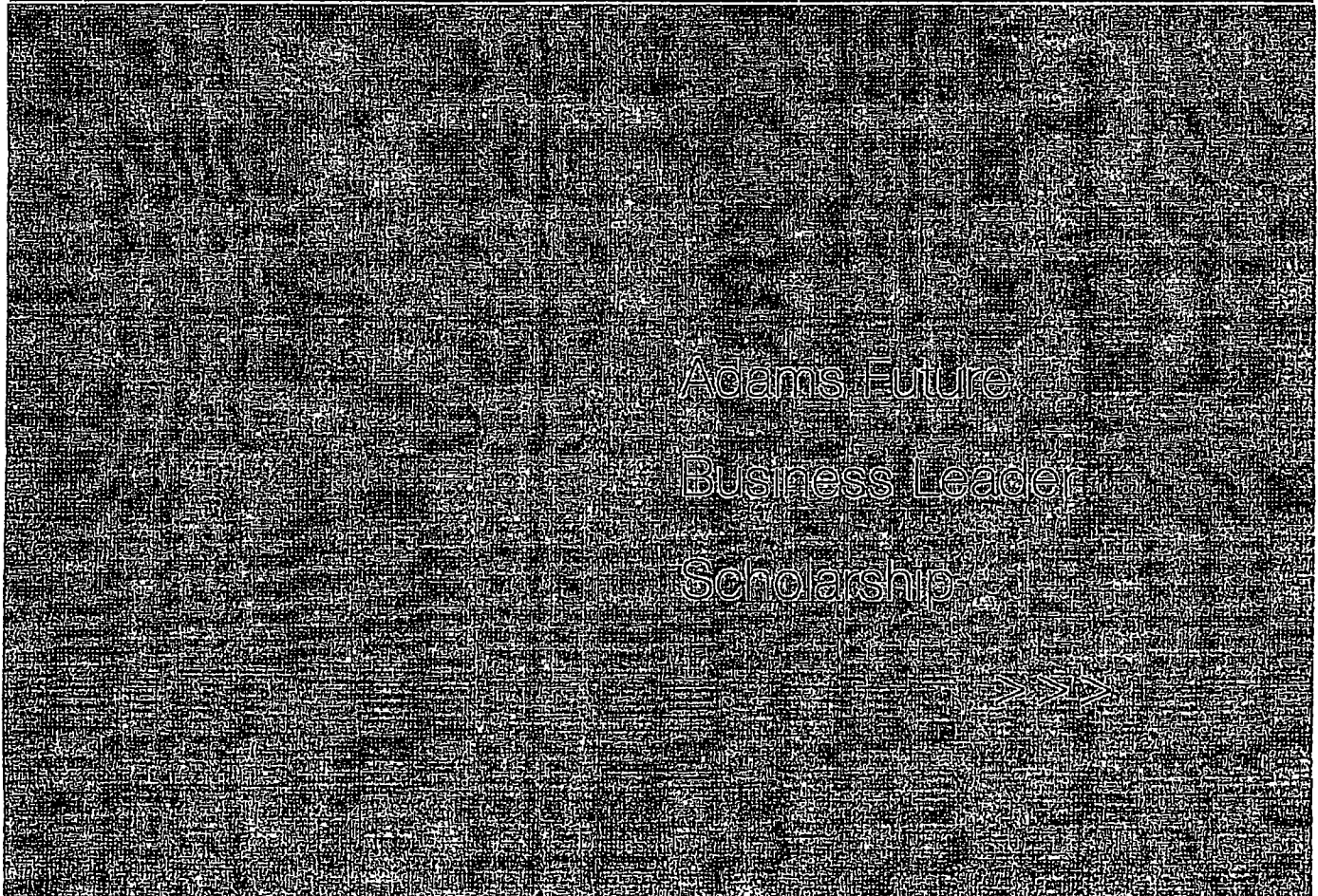
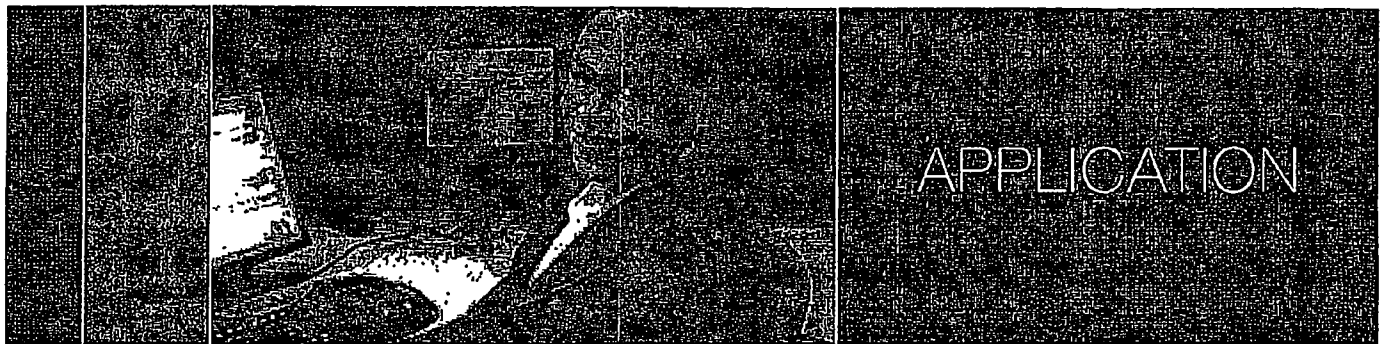
Reconciling Differences:

Reversing Auditor Journal Entry in 2006-2007 Fiscal Year (500 00)

Totals	143,495.00	18,500.00	87,500.00
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INCORPORATED 1984

THE WILLIAM L. AND VICTORINE Q. ADAMS FOUNDATION, INC.



✓ →

Name: Last

First

Middle

ADAMS FUTURE BUSINESS LEADER SCHOLARSHIP - STUDENT BUDGET WORKSHEET

Instructions - Provide annual amounts for "INCOME" and "EXPENSES" columns. Parent (family) contribution is required. Check totals carefully. Subtract "TOTAL INCOME" from "TOTAL EXPENSES"; the difference is your "FINANCIAL NEED." Fill in "Expected Family Contribution (EFC)" from the Student Aid Report (SAR). Sign and attach a copy of the FINANCIAL AID NOTIFICATION from your Institution indicating acceptance of any scholarships, grants or loans listed in the "INCOME" column. Attach a copy of award letters for "Institutional Grant/Scholarship," "Private Grant/Scholarship," and "Other Grant/Scholarship" listed in the "INCOME" column.

INCOME	ANNUAL AMOUNT	EXPENSES	ANNUAL AMOUNT
Parental/family Contribution <i>(total amount your parents/family will contribute this year)</i>	\$ _____	Tuition	\$ _____
Employment Contribution <i>(total amount you will contribute this year)</i>	\$ _____	Room	\$ _____
Federal Perkins Loan	\$ _____	Board	\$ _____
Federal Plus Loan	\$ _____	Miscellaneous Fees and Expenses	\$ 1,000.00
Federal Stafford Loan	\$ _____	TOTAL EXPENSES	\$ _____
Federal Work Study	\$ _____	FINANCIAL NEED	\$ _____
Federal Pell Grant	\$ _____	<i>(subtract "TOTAL INCOME" from "TOTAL EXPENSES")</i>	
Federal Supplemental Opportunity Grant	\$ _____		
Other Grants/Scholarships			
Institutional Name: _____	\$ _____	I certify that the above information is factually correct and honestly presented. I have attached a signed copy of the Financial Aid Notification listing the grants, loans and scholarships received. I have also attached notification of any grants/scholarships.	
Private Name: _____	\$ _____		
Other Name: _____	\$ _____		
Other Name: _____	\$ _____		
TOTAL INCOME	\$ _____	SIGNATURE	_____
		DATE	____/____/____

Expected Family Contribution (EFC): \$ _____
(See Student Aid Report - SAR)

Carefully complete all sections of the application, including the check list. Incomplete applications will not be accepted.
Questions, call 410.783.3208 or 877.811.0181

PERSONAL INFORMATION

Legal Name: Last	First	Middle
Social Security Number - -	Sex: ☐ Male ☐ Female	Date of Birth: / /
Are you a Baltimore City resident? ☐ Yes ☐ No		Permanent Home Phone: - -
Email Address:		Cell Phone: - -
Permanent Home Address (STREET/CITY/ZIP)		
Mailing Address (IF DIFFERENT THAN ABOVE)		
Have you filed a FAFSA (Free Application for Federal Student Aid)? ☐ Yes ☐ No <i>Application will not be processed without FAFSA Student Aid Report (SAR).</i>		
Have you applied for other scholarships/grants? ☐ Yes ☐ No		
Have you applied to the College Bound Foundation? ☐ Yes ☐ No		
Number of people currently living in your household:		Number of children <i>under 21</i> living in your household:
Number of dependents you have: _____		Are you? ☐ Single ☐ Married ☐ Separated ☐ Divorced
Do you own a personal computer? ☐ Yes ☐ No		Do you own a laptop computer? ☐ Yes ☐ No

How did you hear about this Scholarship?

☐ Friend ☐ Internet ☐ Advisor ☐ Counselor ☐ Newspaper ☐ Radio ☐ Other: _____
(PLEASE SPECIFY)

EDUCATION

High school you attend/attended?	Date of Graduation:
High school address (STREET/CITY/ZIP)	
College you attend/plan to attend?	
For Fall semester you are applying as a: ☐ Freshman ☐ Sophomore ☐ Junior ☐ Senior	
Intended/current major (college):	Current cumulative GPA (ON A 4.0 SCALE):
Career plans?	

Name: Last _____ First _____ Middle _____

ACADEMIC HONORS

List any scholastic awards, honors, distinctions or special recognitions you received in high school and college.

High School Honors

YEAR [/]

NAME F S J S DESCRIPTION

College Honors

YEAR [/]

NAME F S J S DESCRIPTION

EXTRACURRICULAR ACTIVITIES

In order of importance to you, list your significant extracurricular experiences. Include clubs, organizations, volunteerism, student government, community activities, publications, athletics, visual and performing arts, internships, research projects, etc.

ACTIVITIES LISTED IN ORDER OF IMPORTANCE TO YOU	GRADE LEVEL [/]					TIME COMMITMENT		DESCRIPTION OFFICES HELD, TITLES AND AWARDS EARNED, ETC.
	F	S	J	S	COLLEGE	HOURS PER WEEK	WEEKS PER YEAR	

WORK EXPERIENCE

List your work experience including part time and/or summer positions held during the past four years.

JOB TITLE AND SPECIFIC DUTIES	EMPLOYER	START/END DATE	HOURS PER WEEK

Name: Last _____ First _____ Middle _____

FAMILY INFORMATION

Father/Guardian's Name

Last	First	Is father living? ☐ Yes ☐ No
Current Address (STREET/CITY/ZIP)		
Highest Degree Received	Name of School	
Occupation	Annual Salary: \$	How long at current job?
(ATTACH COPY OF MOST RECENT W-2 FORM)		
Name of Current Employer	Address (STREET/CITY/ZIP)	
Previous Employer	Address (STREET/CITY/ZIP)	
How long at previous job?	Previous annual salary: \$	
Other source(s) of income?		

Mother/Guardian's Name

Last	First	Is mother living? ☐ Yes ☐ No
Current Address (STREET/CITY/ZIP)		
Highest Degree Received	Name of School	
Occupation	Annual Salary: \$	How long at current job?
(ATTACH COPY OF MOST RECENT W-2 FORM)		
Name of Current Employer	Address (STREET/CITY/ZIP)	
Previous Employer	Address (STREET/CITY/ZIP)	
How long at previous job?	Previous annual salary: \$	
Other source(s) of income?		

[☒] Check if parents are: ☐ Married ☐ Separated ☐ Divorced ☐ Never Married

Does your family own a vehicle? ☐ Yes ☐ No Make: _____ Model: _____

Additional vehicles: 1) Make: _____ Model: _____ 2) Make: _____ Model: _____

LIST YOUR SIBLING(S) RESIDING WITH YOU:

Name	Age	Address	School
Name	Age	Address	School
Name	Age	Address	School

SIGNATURE _____

DATE _____

APPLICATION CHECKLIST

[✓] Check boxes to ensure application packet is complete. Incomplete applications will not be processed.

- ☐ Completed application; signed and dated.
- ☐ Copy of current academic transcript.
- ☐ Letter of recommendation from counselor or advisor.
- ☐ Copy of birth certificate.
(Baltimore natives – contact the Division of Vital Records Office for the State of Maryland at 6550 Reisterstown Road Plaza, Baltimore, MD 21215)
- ☐ Copy of current driver's license or identification card.
- ☐ Copy of acceptance letter from the college you will attend.
(omit if currently enrolled in college)
- ☐ Personal typewritten letter to the Foundation (two-page limit).
- ☐ Completed Student Budget Worksheet.
(Attach a copy of the signed Financial Aid Notification and verification of any scholarships listed.)
- ☐ Copy of Student Aid Report (SAR).
- ☐ Applicant's photograph.
- ☐ Parent(s)/Guardian(s) W-2 Form.

DO NOT SEND ADDITIONAL DOCUMENTS, RESUMES OR, AWARDS

By signing below, I recognize that the Foundation requires scholars to seek employment and volunteer with children or youth, preferably in Baltimore, during each year of scholarship funding. I understand that scholars may be required to receive supplementary instruction to enhance certain skills (e.g. verbal, written). I certify and affirm the following: (i) all information contained in my application, including any supporting material, is complete, factually correct and honestly presented; (ii) the Foundation reserves the right to reject any application that it deems to be incomplete or does not conform with applicable requirements; and (iii) the Foundation may contact any person and organization included on my application and/or discussed during the application process, to obtain or verify any information, including any reference listed, academic institution attended or place of employment, and I hereby grant the Foundation access to any such records as may be necessary to support my application. I also agree that, if selected, I will comply with all scholarship requirements as detailed in the scholarship handbook online at www.adamsfound.org.

APPLICANT'S SIGNATURE

PARENT SIGNATURE IF APPLICANT IS UNDER 18

APPLICATION DEADLINE IS MAY 1.

Mail application and supporting documents together to:
Scholarship Coordinator
The William L. and Victorine Q. Adams Foundation
1040 Park Avenue, Suite 300
Baltimore, MD 21201

Questions concerning this application should be directed to the Scholarship Coordinator at:
410.783.3208 | 877.811.0181 (toll free)

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization WILLIAM L & VICTORINE Q ADAMS FOUNDATION INC	Employer identification number 52-1369556
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1040 PARK AVENUE, SUITE 300	FILED ELECTRONICALLY- NO SIGNATURES REQUIRED
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BALTIMORE, MD 21201	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

THE FOUNDATION

- The books are in the care of ► **1040 PARK AVENUE - BALTIMORE, MD 21201**
- Telephone No. ► **410-783-3203** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	416.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,541.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)