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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2008**, or tax year beginning **Oct 1**, 2008, and ending **Sep 30**, 2009G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation ARMOND & ROSE CAPLAN FOUNDATION		A Employer identification number 51-0217380
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 500 E. MAIN STREET SUITE 1424		B Telephone number (see the instructions) (757) 623-1062
	City or town State ZIP code NORFOLK VA 23510		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 2,138,909.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	158,550.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	37,000.	37,000.	37,000.	
	4 Dividends and interest from securities	30,569.	30,569.	30,569.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	226,119.	67,569.	67,569.		
ADMINISTRATIVE EXPENSES AND	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	1,403.	1,403.	1,403.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) See Line 18 Stmt	125.	25.	25.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	1,528.	1,428.	1,428.		
25 Contributions, gifts, grants paid	191,962.			191,962.	
26 Total expenses and disbursements. Add lines 24 and 25	193,490.	1,428.	1,428.	191,962.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	32,629.				
b Net investment income (if negative, enter -0-)		66,141.			
c Adjusted net income (if negative, enter -0-)			66,141.		

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Washington Mutual - 480 shares - worthless		P	11/08/05	09/30/09
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0.		28,575.	-28,575.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a			-28,575.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	-28,575.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	291,288.	2,439,757.	0.119392
2006	209,199.	2,776,919.	0.075335
2005	206,870.	2,782,315.	0.074352
2004	309,638.	2,640,538.	0.117263
2003	206,087.	2,596,621.	0.079367

2 Total of line 1, column (d)

2

0.465709

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.093142

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5

4

2,499,050.

5 Multiply line 4 by line 3

5

232,767.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

661.

7 Add lines 5 and 6

7

233,428.

8 Enter qualifying distributions from Part XII, line 4

8

191,962.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,323.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,323.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,323.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008		6a	1,177.
b Exempt foreign organizations – tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	1,177.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	146.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0.
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 0. Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>ARMOND R. CAPLAN</u> Telephone no <u>(757) 623-1062</u>			
Located at <u>500 E. MAIN ST. STE 1424</u> <u>NORFOLK</u> <u>VA</u> ZIP + 4 <u>23510</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here		
1 b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		
1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)		
2 b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		
3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		
4 b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). ☐ Yes ☐ No6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870. ☐ Yes ☒ No7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>NONE</u>	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>NONE</u>	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	524,634.
b Average of monthly cash balances	1b	1,705,089.
c Fair market value of all other assets (see instructions)	1c	307,384.
d Total (add lines 1a, b, and c)	1d	2,537,107.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,537,107.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	38,057.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,499,050.
6 Minimum investment return. Enter 5% of line 5	6	124,953.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	124,953.
2a Tax on investment income for 2008 from Part VI, line 5	2a	1,323.
b Income tax for 2008. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,323.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	123,630.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	123,630.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,630.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	191,962.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	191,962.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	191,962.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				123,630.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			120,928.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	78,516.			
b From 2004	179,641.			
c From 2005	71,644.			
d From 2006	72,466.			
e From 2007	292,348.			
f Total of lines 3a through e	694,615.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$ 191,962.				
a Applied to 2007, but not more than line 2a			120,928.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				71,034.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,596.			52,596.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	642,019.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	25,920.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	616,099.			
10 Analysis of line 9:				
a Excess from 2004	179,641.			
b Excess from 2005	71,644.			
c Excess from 2006	72,466.			
d Excess from 2007	292,348.			
e Excess from 2008	0.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

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- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

ARMOND CAPLAN

500 E. MAIN STREET SUITE 1424

NORFOLK

VA

23510

(757) 623-1062

- b** The form in which applications should be submitted and information and materials they should include:

INFORMAL LETTER, PURPOSE & NEED FOR REQUEST

- c Any submission deadlines?

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE ATTACHED SCHEDULE				191,962.
Total			3a	191,962.
<i>b</i> Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a N/A - NO PROGRAM					
b RELATED INVESTMENTS					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ and 990-PF**
► **See separate instructions.**

OMB No 1545-0047

2008

Name of the organization

ARMOND & ROSE CAPLAN FOUNDATION

Employer identification number

51-0217380

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule —

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules —

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
REGIS. FEE	25.	25.	25.	
FEDERAL INCOME	100.			
Total	<u>125.</u>	<u>25.</u>	<u>25.</u>	

ARMOND & ROSE CAPLAN FOUNDATION
 51-0217380
 09/30/09

FORM 990-PF, PART II, LINES 10a AND 10b

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	269,106	307,384
CORPORATE STOCKS:		
2500 SH DOMINION RESOURCE	47,077	86,250
1785 SH MATTEL STOCK	28,853	32,951
1540 SH CHEVRONTXACO STOCK	38,500	107,523
12528 SH BANK OF AMERICA STOCK	258,149	211,974
1200 SH BRISTOL MYERS STOCK	32,625	27,024
800 SH WYETH	25,100	38,848
750 SH H J HEINZ CO	25,290	29,813
334 SH DEL MONTE	2,732	3,851
480 WASHINGTON MUTUAL	-	-
500 VERIZON	21,659	14,895
2368 SH C & F FINANCIAL CORP	43,216	40,256
1734 SH COMMONWEALTH BANKSHARES	14,579	9,017
120 SH ZIMMER HOLDINGS, INC	-	6,414
25 SH INDEARC, INC.	-	1
9 SH FAIRPOINT COMMUNICATIONS, INC	-	-
	537,780	608,817

ARMOND & ROSE CAPLAN FOUNDATION

51-0217380

9/30/2009

CONTRIBUTIONS RECEIVED

ARMOND CAPLAN CHARITABLE LEAD ANNUITY TRUST

\$142,000 00

500 E MAIN STREET SUITE 1424

NORFOLK, VA 23510

PAUL TERKELTAUB

\$16,550 00

4009 MOOSEWOOD DR

VIRGINIA BEACH, VA 23462

\$158,550 00

GRANTS & CONTRIBUTIONS PAID

NAME	ADDRESS	STATUS	PURPOSE	AMOUNT
BETH SHOLOM HOME		CHARITABLE		25 00
BETH SHOLOM VILLAGE	VA BEACH, VA	CHARITABLE	TO PROVIDE SERVICES FOR THE ELDERLY	250 00
BETH SHOLOM TERRACE		CHARITABLE	ARTS & CRAFTS	25,000 00
BETH EL MEN'S CLUB	NORFOLK, VA	CHARITABLE	FAMILY NIGHT	500 00
BETH CHEVRIM		CHARITABLE		25,000 00
COLLEGE OF WILLIAM & MARY FOUNDATION	WILLIAMSBURG, VA	CHARITABLE	EDUCATION	10,000 00
CONGREGATION BETH EL	NORFOLK, VA	CHARITABLE	TEMPLE FUND, HOMELESS FUND	7,950 00
FRIENDS OF CHEVRA T'HELM	NORFOLK, VA	CHARITABLE	BUILDING FUND	4,000 00
HEBREW ACADEMY OF TIDEWATER	VA BEACH, VA	CHARITABLE	EDUCATION	1,000 00
UNITED JEWISH FEDERATION OF TIDEWATER	VA BEACH, VA	CHARITABLE	COMMUNITY SERVICE	50,000 00
VIRGINIA PROSTATE CENTER SOCIETY	NORFOLK, VA	CHARITABLE	CANCER RESEARCH	5,000 00
				<u>128,725 00</u>

FUND DISTRIBUTIONS

AMERICAN FRIENDS OF MAGEN DAVID ADOM	NEW YORK, NY	CHARITABLE	MEDIACL HELP	250 00
B'NAI B'RITH INTERNATIONAL	WASHINGTON, DC	CHARITABLE	CULTURAL	150 00
BERGER GOLDRICH HOME AT BETH SHOLOM	VA BEACH, VA	CHARITABLE	COMMUNITY SERVICE	500 00
BETH SHOLOM VILLAGE	VA BEACH, VA	CHARITABLE	TO PROVIDE SERVICES FOR THE ELDERLY	524 00
CHILDREN'S HOSPITAL OF THE KING'S DAUGHTERS	NORFOLK, VA	CHARITABLE	CHILD ABUSE PROGRAM ENDOWMENT FUND	400 00
CONGREGATION BETH EL	NORFOLK, VA	CHARITABLE	TEMPLE FUND	8,751 00
DIABETES CENTER FOUNDATION	NORFOLK, VA	CHARITABLE	RESEARCH	50 00
EASTER SEALS	CHICAGO, IL	CHARITABLE	HELPING PEOPLE WITH DISABILITIES	10 00
FOODBANK OF SOUTHEASTERN VIRGINIA	NORFOLK, VA	CHARITABLE	COMMUNITY SERVICE	50 00
HEBREW ACADEMY OF TIDEWATER	VA BEACH, VA	CHARITABLE	EDUCATION	700 00
HEBREW LADIES CHARITY SOCIETY	NORFOLK, VA	CHARITABLE	COMMUNITY SERVICE	200 00
HILLEL AT THE UNIVERSITY OF FLORIDA	GAINESVILLE, FL	CHARITABLE	JEWISH CAMPUS LIFE	25 00
HILLEL FOUNDATION FOR JEWISH CAMPUS LIFE	WASHINGTON, DC	CHARITABLE	JEWISH CAMPUS LIFE	50 00
JEWISH FAMILY SERVICES	NORFOLK, VA	CHARITABLE	COMMUNITY SERVICE	2,500 00
LEUKEMIA & LYMPHOMA SOCIETY	NORFOLK, VA	CHARITABLE	LEUKEMIA & LYMPHOMA RESEARCH	25 00
MADD	NORFOLK, VA	CHARITABLE	ELIMINATE DRUNK DRIVING	150 00
MELVIN J. BERMAN HEBREW ACADEMY	ROCKVILLE, MD	CHARITABLE	EDUCATION	100 00
NORFOLK ACADEMY	NORFOLK, VA	CHARITABLE	EDUCATION	1,500 00
NORFOLK COLLEGIATE SCHOOL	NORFOLK, VA	CHARITABLE	EDUCATION	2,200 00
ODU	NORFOLK, VA	CHARITABLE	EDUCATION	1,114 00
P E F ISRAL ENDOWMENT FUND	LAURDERHILL, FL	CHARITABLE	EDUCATION	25 00
PLANNED PARENTHOOD OF SOUTHEASTERN VA	HAMPTON, VA	CHARITABLE	COMMUNITY SERVICE	100 00
SIMON WIESENTHAL CENTER	LOS ANGELES, CA	CHARITABLE	CULTURAL	250 00
ST JUDES CHILDREN'S HOSPITAL	GREENVILLE, SC	CHARITABLE	CURE CHILDHOOD CANCER	100 00
THE SALVATION ARMY	NORFOLK, VA	CHARITABLE	COMMUNITY SERVICE	200 00
TIDEWATER JEWISH FOUNDATION	VA BEACH, VA	CHARITABLE	COMMUNITY SERVICE	1,800 00
TORAH FUND	VA BEACH, VA	CHARITABLE	SCHOLARSHIP FUND	180 00
UNITED JEWISH FEDERATION OF TIDEWATER	VA BEACH, VA	CHARITABLE	COMMUNITY SERVICE	29,725 00
UNITED WAY	NORFOLK, VA	CHARITABLE	HUMAN SERVICES NEEDS	500 00
UNIVERSITY OF MIAMI	MIAMI, FL	CHARITABLE	EDUCATION	100 00
USO WORLD HEADQUARTERS	NORFOLK, VA	CHARITABLE	PROVIDE SERVICES TO MILITARY PERSONNEL	100 00
VIRGINIA BEACH FRIENDS SCHOOL	VA BEACH, VA	CHARITABLE	EDUCATION	10,000 00
WORLD OF JEWISH CONGRESS	NORFOLK, VA	CHARITABLE	CULTURAL	108 00
YOUNG ISRAEL OF POTOMAC	POTOMAC, MD	CHARITABLE	EDUCATION	800 00
				<u>63,237 00</u>
				<u>191,962 00</u>

THE ARMOND & ROSE CAPLAN FOUNDATION

51-0217380

9/30/2009

PART VIII INFORMATION ABOUT OFFICERS, DIRECTORS, ETC.

(a)	(b)	(c)	(d)	(e)
Armond R. Caplan 500 E. Main Street, STE 1424 Norfolk, VA 23510	Dir. & Pres. As Req'd.	- 0 -	- 0 -	- 0 -
James M. Caplan 500 E. Main Street, STE 1424 Norfolk, VA 23510	Secretary As Req'd.	- 0 -	- 0 -	- 0 -
Stephen R. Caplan 500 E. Main Street, STE 1424 Norfolk, VA 23510	Treasurer As Req'd.	- 0 -	- 0 -	- 0 -