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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008 , or tax year beginning 10-01-2008 and ending 09-30-2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
LEO J DREILING & ALBINA DREILING
CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1008 CODY AVENUE BOX 550

City or town, state, and ZIP code
HAYS, KS 67601

A Employer identification number
48-0916752

B Telephone number (see the instructions)
(785) 625-8327

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,850,283

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,319,680			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	53,228	53,228		
	4	Dividends and interest from securities	106,763	106,763		
	5a	Gross rents	2,296	2,296		
	b	Net rental income or (loss) 2,296				
	6a	Net gain or (loss) from sale of assets not on line 10	-494,552			
	b	Gross sales price for all assets on line 6a 2,277,300				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,903	5,903		
	12	**Total.** Add lines 1 through 11	2,993,318	168,190		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,989	2,989		
	c	Other professional fees (attach schedule)	2,188	2,188		
	17	Interest				
	18	Taxes (attach schedule) (see the instructions)	3,403	9		
	19	Depreciation (attach schedule) and depletion	2,247	2,247		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,827	7,433		0
	25	Contributions, gifts, grants paid	295,000			295,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	305,827	7,433		295,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,687,491			
	b	**Net investment income** (if negative, enter -0-)		160,757		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	683,348	1,211,301	1,211,301
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 903,313 Less allowance for doubtful accounts ▶ ______	821,472	903,313	903,313
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	193,832	1,395,785	1,441,766
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 732,519 Less accumulated depreciation (attach schedule) ▶ ______		732,519	732,519
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,072,599	2,708,886	2,672,567
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)	400,000	906,938	888,817
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,171,251	7,858,742	7,850,283
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,171,251	7,858,742	
	30	**Total net assets or fund balances** (see the instructions)	5,171,251	7,858,742	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	5,171,251	7,858,742	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,171,251
2	Enter amount from Part I, line 27a	2	2,687,491
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	7,858,742
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,858,742

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-494,552
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	-34,454

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	282,226	5,209,265	0 05418
2006	286,868	5,380,779	0 05331
2005	257,335	5,023,116	0 05123
2004	255,084	4,694,762	0 05433
2003	234,835	4,631,039	0 05071

2	**Total** of line 1, column (d)	2	0 26376
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05275
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,580,971
5	Multiply line 4 by line 3	5	241,660
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,608
7	Add lines 5 and 6	7	243,268
8	Enter qualifying distributions from Part XII, line 4	8	295,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ____________ (attach copy of ruling letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,608
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,608
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,608
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a — 3,280		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,280
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶	10	1,672
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 1,672 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities Continued

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Web site address ▶N/A

14 The books are in care of ▶JOSEPH A HESS Telephone no ▶(785) 625-8327

Located at ▶1008 CODY AVENUE HAYS KS ZIP+4 ▶67601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If you answered "Yes" to 6b, also file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DENNIS L BIEKER 111 WEST 13TH STREET HAYS, KS 67601	Trustee 1 00	0		
JOSEPH A HESS 2918 HILLCREST HAYS, KS 67601	Trustee 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions	
3	

Total Add lines 1 through 3 . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,543,244
b	Average of monthly cash balances	1b	73,356
c	Fair market value of all other assets (see the instructions)	1c	2,034,132
d	**Total** (add lines 1a, b, and c)	1d	4,650,732
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,650,732
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	69,761
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,580,971
6	**Minimum investment return.** Enter 5% of line 5	6	229,049

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	229,049
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 1,608		
b	Income tax for 2008 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,608
3	Distributable amount before adjustments Subtract line 2c from line 1	3	227,441
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	227,441
6	Deduction from distributable amount (see the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	227,441

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	295,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	295,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,608
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	293,392

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					227,441
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2008					
a From 2003.	6,613				
b From 2004.	24,178				
c From 2005.	11,509				
d From 2006.	24,093				
e From 2007.	28,311				
f **Total** of lines 3a through e.		94,704			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 295,000					
a Applied to 2007, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see the instructions). . . .					
c Treated as distributions out of corpus (Election required—see the instructions).		0			
d Applied to 2008 distributable amount.					227,441
e Remaining amount distributed out of corpus		67,559			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		162,263			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see the instructions					
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions					
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)					
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)		6,613			
9 **Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a		155,650			
10 Analysis of line 9					
a From 2004.	24,178				
b From 2005.	11,509				
c From 2006.	24,093				
d From 2007.	28,311				
e From 2008.	67,559				

Part XIV **Private Operating Foundations** (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR JOSEPH A HESS TRUSTEE
PO BOX 550
HAYS, KS 67601
(785) 625-8327

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD INCLUDE THE NAME OF THE APPLICANT WHO IS REQUESTING THE GRANT OR CONTRIBUTION AND THE PURPOSE OF THE CONTRIBUTION

c Any submission deadlines

NO SUBMISSION DEADLINES EXIST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIORITY IS GIVEN TO APPICANTS FROM THE ELLIS COUNTY, KANSAS AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				295,000
b *Approved for future payment* ST JOHN'S INC 2403 CANTERBURY DRIVE HAYS,KS 67601	NONE	501C3	TO AID IN GENERAL OPERATIONS	80,000
HAYS MEDICAL CENTER FDN 2220 CANTERBURY DRIVE HAYS,KS 67601	NONE	501C3	TO PROVIDE SUPPORT FOR CANCER CENTER	100,000
THOMAS MORE PREP-MARIAN HIGH 1701 HALL STREET HAYS,KS 67601	NONE	501C3	TO PROVIDE TUITION ASSISTANCE	60,000
Total . . . . ▶ **3b**				240,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	53,228	
4 Dividends and interest from securities. . . .			14	106,763	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	2,296	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-494,552	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OIL ROYALTIES			15	5,903	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-326,362	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -326,362

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-01-05	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's SSN or PTIN (See **Signature** in the instructions)
Preparer's Signature	Janel Burch			
Firm's name (or yours if self-employed), address, and ZIP code	Brungardt Hower Ward Elliott Pfeifer LC PO Box Hays, KS 67601		EIN Phone no (785) 628-8238	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491007001500

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.
▶ See separate instructions.

OMB No 1545-0047

2008

Name of organization	**Employer identification number**
LEO J DREILING & ALBINA DREILING CHARITABLE TRUST	48-0916752

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions*)

General Rule—

☑ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount onForm 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) . . . . ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
LEO J DREILING & ALBINA DREILING
CHARITABLE TRUST

Employer identification number
48-0916752

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
6	ANITA FELTES ESTATE PO BOX 550 HAYS, KS 67601	$ 300,000	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	ANITA FELTES ESTATE PO BOX 550 HAYS, KS 67601	$ 60,672	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	ANITA FELTES ESTATE PO BOX 550 HAYS, KS 67601	$ 183,784	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
3	ANITA FELTES ESTATE PO BOX 550 HAYS, KS 67601	$ 732,519	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	ANITA FELTES ESTATE PO BOX 550 HAYS, KS 67601	$ 1,942,705	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
1	ANITA FELTES 1008 CODY BOX 550 HAYS, KS 67601	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
LEO J DREILING & ALBINA DREILING
CHARITABLE TRUST

Employer identification number
48-0916752

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	CERTIFICATE OF DEPOSIT	$ 300,000	2009-08-01
5	OIL ROYALTY LEASEHOLD COSTS, NET OF COST DEPLETION	$ 60,672	2009-08-01
4	LEO J DREILING FARMS, INC NOTE RECEIVABLE	$ 183,784	2009-08-01
3	FARM GROUND	$ 732,519	2009-08-01
2	SECURITIES	$ 1,039,695	2009-08-01
		$	

Name of organization
LEO J DREILING & ALBINA DREILING
CHARITABLE TRUST

Employer identification number
48-0916752

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 08000091
Software Version:
EIN: 48-0916752
Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Capital Gain Dividends			
9734 20 SHS WASHINGTON MUTUAL INVS FD	P	2002-03-26	2009-07-30
6590 565 SHS TEMPLETON GLOBAL BOND FUND	P	2007-07-20	2009-07-30
6457 85 SHS NEW PERSPECTIVE FUND CLASS A	P	2007-12-14	2009-07-30
9044 927 SHS INVESTMENT COMPANY OF AMERICA	P	2001-06-05	2009-07-30
2134 0369 SHS DWS INTERNATL EMERGING MKTS	P	2006-01-01	2009-07-30
5464 022 SHS CAPITAL WORLD GROWTH & INCOME	P	2005-01-06	2009-07-30
3484 73 SHS CAPITAL WORLD BOND FUND	P	2004-02-05	2009-07-30
8577 187 SHS AMERICAN MUTUAL FUND	P	2001-01-01	2009-07-30
6592 528 SHS AMERICAN BALANCED FUND	P	2005-01-06	2009-07-30
5301 533 SHS FIRST TRUST VALUE LINE TARGET	P	2009-01-26	2009-07-30
562 742 SHS WASHINGTON MUTUAL INVS FD - A	P	2008-09-22	2009-07-30
527 425 SHS TEMPLETON GLOBAL BOND FUND	P	2008-08-22	2009-07-30
758 994 SHS NEW PERSPECTIVE FUND CLASS A	P	2008-12-24	2009-07-30
278 626 SHS INVESTMENT COMPANY OF AMERICA	P	2008-09-08	2009-07-30
7 426 SHS DWS INTERNATIONAL EMERGING MKTS	P	2008-12-26	2009-07-30
218 283 SHS CAPITAL WORLD GROWTH & INCOME	P	2009-03-23	2009-07-30
154 4 SHS CAPITAL WORLD BOND FUND	P	2008-11-04	2009-07-30
358 066 SHS AMERICAN MUTUAL FUND	P	2008-09-22	2009-07-30
230 264 SHS AMERICAN BALANCED FUND	P	2008-08-18	2009-07-30
1700 69 SHS WELLS FARGO S/C GROWTH ADM	P	2008-10-20	2009-04-22
1193 19 SHS TOUCHTONE LARGE CAP GRW	P	2008-10-20	2009-04-22
450 40 SHS T ROWE PRICE MID CAP GR	P	2008-10-20	2009-04-22
163 013 SHS TCW SELECT EQUITIES FUND	P	2007-12-24	2008-10-20
1540 765 SHS TCW SELECT EQUITIES FUND	P	2004-06-24	2008-10-20
605 086 SHS SECURITY MID CAP VALUE A	P	2008-10-20	2009-04-22
111 809 SHS ROYCE TOTAL RETURN FUND W	P	2007-12-11	2008-10-20
1219 475 SHS ROYCE TOTAL RETURN FUND W	P	2004-06-24	2008-10-20
55 014 SHS RS GLOBAL NATURAL RESOURCES	P	2008-10-21	2009-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			22,125
213,201		274,568	-61,367
80,395		68,686	11,709
145,043		187,291	-42,248
209,300		279,653	-70,353
30,827		60,988	-30,161
164,249		194,965	-30,716
67,708		66,259	1,449
178,306		232,356	-54,050
97,767		118,041	-20,274
25,758		50,077	-24,319
12,363		11,933	430
6,434		5,909	525
17,047		13,768	3,279
6,447		5,850	597
107		73	34
6,562		6,093	469
3,000		2,872	128
7,426		6,876	550
3,415		3,270	145
14,099		13,810	289
18,351		21,542	-3,191
15,660		16,838	-1,178
2,116		3,221	-1,105
19,999		28,875	-8,876
12,150		13,719	-1,569
1,044		1,460	-416
11,390		14,110	-2,720
1,129		1,150	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61,367
			11,709
			-42,248
			-70,353
			-30,161
			-30,716
			1,449
			-54,050
			-20,274
			-24,319
			430
			525
			3,279
			597
			34
			469
			128
			550
			145
			289
			-3,191
			-1,178
			-1,105
			-8,876
			-1,569
			-416
			-2,720
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
378 917 SHS RS GLOBAL NATURAL RESOURCES	P	2007-06-06	2009-04-22
161 582 SHS QUANTITATIVE VAL FUND ORD	P	2008-12-09	2009-04-22
1579 195 SHS QUANTITATIVE VAL FUND ORD	P	2007-05-16	2009-04-22
1440 66 SHS OPP INTERNATL GROWTH CL Y	P	2008-10-21	2009-04-22
48 219 SHS LEGG MASON VALUE TRUST	P	2008-06-23	2009-04-22
785 150 SHS LEGG MASON VALUE TRUST	P	2004-07-19	2009-04-22
12 982 SHS KINETICS S/C OPP INSTL	P	2008-12-31	2009-04-22
735 924 SHS KINETICS S/C OPP INSTL	P	2004-06-24	2009-04-22
13 973 SHS KINETICS PARADIGM FUND	P	2007-12-31	2008-10-20
1465 07 SHS KINETICS PARADIGM FUND	P	2006-06-22	2008-10-20
28 53511 SHS ARTIO GLOBAL INTL EQUITY	P	2009-01-05	2009-04-22
1230 8739 SHS ARTIO GLOBAL INTL EQUITY	P	2006-12-29	2009-04-22
511 409 SHS ARTIO INTERNATIONAL EQUITY FD	P	2004-06-24	2008-10-10
249 506 SHS HOTCHKIS & WILEY MD CP-I	P	2008-10-21	2009-04-22
1001 161 SHS HOTCHKIS & WILEY MD CP-I	P	2004-06-24	2009-04-22
475 531 SHS HARBOR INTL FUND	P	2008-10-21	2009-04-22
1407 31 SHS JOHN HANCOCK CLASSIC VALUE	P	2008-10-21	2009-04-22
773 051 SHS RS EMERGING MARKETS FUND	P	2008-10-21	2009-04-22
6432 90 SHS GS FINL SQ MMKT INSTL	P	2008-10-21	2009-04-22
12 295 SHS FIDELITY ADV I LVRDG CO STOCK	P	2007-12-18	2008-10-20
353 946 SHS FIDELITY ADV I LVRDG CO STOCK	P	2007-06-06	2008-10-20
40 124 SHS FMI FDS FOCUS FUND	P	2007-10-31	2008-10-20
539 534 SHS FMI FDS FOCUS FUND	P	2004-06-24	2008-10-20
280 293 SHS DWS DREMAN S/C VALUE	P	2008-10-21	2009-04-22
239 373 SHS DWS DREMAN S/C VALUE	P	2006-10-17	2009-04-22
40 402 SHS DODGE & COX INTL STOCK FD	P	2008-01-02	2008-10-20
675 468 SHS DODGE & COX INTL STOCK FD	P	2007-09-26	2008-10-20
2637 998 SHS DELAWARE US GROWTH FUND	P	2008-10-21	2009-04-22
34 390 SHS COLUMBIA FUNDS MARISCO - A	P	2007-12-14	2008-10-20
1822 756 SHS COLUMBIA FUNDS MARISCO - A	P	2007-03-20	2008-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,779		14,220	-6,441
1,296		1,099	197
14,418		37,506	-23,088
24,895		26,074	-1,179
1,425		2,483	-1,058
25,195		52,204	-27,009
182		168	14
10,523		12,815	-2,292
237		431	-194
24,804		34,139	-9,335
616		693	-77
26,587		42,075	-15,488
13,076		14,243	-1,167
3,059		3,118	-59
12,274		24,745	-12,471
17,228		19,558	-2,330
14,650		17,079	-2,429
10,513		9,690	823
6,433		6,433	
268		461	-193
7,709		14,080	-6,371
938		1,308	-370
12,614		17,899	-5,285
6,295		6,899	-604
5,376		9,020	-3,644
1,077		1,865	-788
18,008		32,639	-14,631
25,114		25,639	-525
353		577	-224
18,720		26,239	-7,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-6,441
			197
			-23,088
			-1,179
			-1,058
			-27,009
			14
			-2,292
			-194
			-9,335
			-77
			-15,488
			-1,167
			-59
			-12,471
			-2,330
			-2,429
			823
			-193
			-6,371
			-370
			-5,285
			-604
			-3,644
			-788
			-14,631
			-525
			-224
			-7,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
42 678 SHS CAMBIAR OPPORTUNITY FUND	P	2008-12-22	2009-04-22
2025 038 SHS CAMBIAR OPPORTUNITY FUND	P	2005-11-04	2009-04-22
514 897 SHS CALAMOS GROWTH FUND A	P	2004-06-24	2009-04-22
8 641 SHS BLACKROCK LARGE CAP VALUE FD	P	2008-12-19	2009-04-22
2156 510 SHS BLACKROCK LARGE CAP VALUE FD	P	2006-06-22	2009-04-22
141 887 SHS ALGER SMALL CAP	P	2008-10-21	2009-04-22
323 914 SHS ALGER SMALL CAP	P	2006-10-17	2009-04-22
500000 SHS AMERICAN MONEY MARKET FUND	P	2009-07-30	2009-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
473		457	16
23,022		36,200	-13,178
16,655		26,158	-9,503
92		100	-8
24,452		39,250	-14,798
2,300		2,388	-88
5,251		7,647	-2,396
499,975		500,000	-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16
			-13,178
			-9,503
			-8
			-14,798
			-88
			-2,396
			-25

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FHSU ENDOWMENT610 PARK ST HAYS, KS 67601	NONE	501C3	FOR BUILDING FUND	20,000
MARY ELIZABETH MATERNITY HOME204 W 7TH ST HAYS, KS 67601	NONE	501C3	TO AID IN GENERAL OPERATIONS	5,000
ST JOHN'S INC2403 CANTERBURY DRIVE HAYS, KS 67601	NONE	501C3	TO AID IN GENERAL OPERATIONS	80,000
HAYS MEDICAL CENTER FDN2220 CANTERBURY DRIVE HAYS, KS 67601	NONE	501c3	SUPPORT OF THE CANCER CENTER	50,000
THOMAS MORE PREP-MARIAN HIGH1701 HALL STREET HAYS, KS 67601	NONE	501c3	INSERVICE AND TUITION ASSISTANCE	140,000
Total . . . . ▶ **3a**				295,000

TY 2008 Accounting Fees Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRUNGARDT HOWER FEES	2,989	2,989	0	0

TY 2008 Investments Corporate Stock Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES FTSE NAREIT INDUSTRIAL OFFICE	20,285	23,174
WISDOMTREE EMERGING ETF MARKETS SMALLCAP	50,147	57,553
VANGUARD SMALL CAP ETF	25,001	27,497
VANGUARD REIT ETF	20,184	22,673
VAGUARD DIVIDEND APPRECIATION ETF	75,124	80,745
VANGUARD CONSUMER STAPLE ETF	49,794	53,336
ULTRA BASIC MATERIALS PS	49,964	72,473
SPDR DJ WILSHIRE INTLET REAL ESTATE	20,082	21,805
RESEARCH IN MOTION LTD	24,977	21,980
PUBLIC STORAGE INC	19,824	19,713
PROCTER & GAMBLE CO	50,269	52,128
POWERSHARES QQQ SERIES 1	49,971	55,981
ORACLE CORPORATION	50,104	46,932
MICROSOFT CORP	49,912	54,321
MCDONALDS CORP	50,161	51,877
JOHNSON & JOHNSON	50,064	49,930
INTEL CORP	50,171	50,667
ISHARES FTSE NAREIT RETAIL INDEX	20,160	22,929
ISHARES FTSE NAREIT REAL ESTATE 50	20,049	22,186
ISHARES DOW JONES US REAL ESTATE	19,981	22,231
ISHARES COHEN & STEER REALTY MAJORS	20,027	22,851
HEINZ CO	50,036	53,265
HCP INC	20,188	22,590
BP PLC	49,962	54,028
FIRST TRUST GLOBAL REAL ESTATE INDEX	20,143	22,048
DIAMONDS TRUST INC UNIT SER 1	49,932	52,817
CATERPILLAR INC	49,910	57,284
BRISTOL MYERS SQUIBB CO	26,223	27,024
AMGEN INC	50,110	48,184
BERKSHIRE HATHAWAY INC	103,023	96,367

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC COMPANY	97,746	46,715
VANGUARD EMERGING MARKETS ETF	92,261	108,462

TY 2008 Investments - Land Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	732,519		732,519	732,519

TY 2008 Investments - Other Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RYDEX SERIES INVERSE GOVT LONG BOND	AT COST	60,058	54,570
PIMCO FUNDS TOTAL RETURN	AT COST	300,894	308,780
JOHN HANCOCK PFD INCOME FUND	AT COST	26,992	28,480
NEW WORLD FUND	AT COST	100,900	109,892
FT VALUE LINE TGT 23	AT COST		
THORNBURG INC BUILDER	AT COST	458,378	506,102
DODGE & COX	AT COST		
RS GLOBAL NATURAL RES	AT COST		
FIDELITY ADVISOR	AT COST		
QUANTITATIVE GROUP FDS	AT COST		
COLUMBIA FUNDS MARSICO 21ST CENTURY	AT COST		
DWS DREMAN SMALL CAP VALUE	AT COST		
ALGER SMALL CAP RETIREMENT FUND	AT COST		
AMERICAN GROWTH FUNDS	AT COST	131,264	114,048
KINETICS PARADIGM	AT COST		
BLACKROCK FUNDS LARGE CAP VALUE FUND	AT COST		
CAMBIAR OPPORTUNITY FUND	AT COST		
DWS INTERNATIONAL EMERGING MARKETS	AT COST		
NEW PERSPECTIVE	AT COST		
CAPITAL WORLD GROWTH & INCOME	AT COST		
AMERICAN MUTUAL	AT COST		
AMERICAN BALANCED	AT COST		
LEGG MASON VALUE TRUST	AT COST		
TCW GALILEO SEL EQUITY	AT COST		
ROYCE TOTAL RETURN FUND	AT COST		
KINETICS SMALL CAP OPPTY	AT COST		
JULIUS BAER INTL EQUITY	AT COST		
HOTCHKIS & WILEY MID CAP	AT COST		
FMI FOCUS FUND	AT COST		
CALAMOS INVT TRUST	AT COST		

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TEMPLETON GLOBAL BOND FUND	AT COST		
CAPITAL WORLD BOND FUND	AT COST		
PIONEER HIGH YIELD FUND	AT COST	306,864	242,358
WASHINGTON MUTUAL	AT COST		
INVESTMENT COMPANY OF AMERICA	AT COST		
INCOME FUND OF AMERICA	AT COST	673,611	653,494
CAPITAL INCOME BUILDER	AT COST	449,481	454,376
COLE REAL ESTATE INVESTMENT TRUST	AT COST	200,444	200,467

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TY 2008 Other Assets Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets		58,425	58,425
FLEXIBLE PREMIUM ANNUITIES	400,000	848,513	830,392

TY 2008 Other Income Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	5,903	5,903	

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TY 2008 Other Notes/Loans Receivable Long Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
LEO J DREILING FARMS INC	NONE	183,784	183,784	2009-05	2023-06	ANNUAL PRINC & INT PMTS	425 00 %	UNSECURED	STOCK BUY-OUT	PROMISORRY NOTE	183,784
ST JOHN'S INC	NONE	1,100,000	719,529	2005-06	2015-07	SEMI-ANNUAL PRIN&INT	475 00 %	VIA CHRISTI COSIGNED	OPERATIONS	PROMISSORY NOTE	1,100,000

TY 2008 Other Professional Fees Schedule

Name: LEO J DREILING & ALBINA DREILING
CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,188	2,188	0	0

TY 2008 Substantial Contributors Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Name	Address
ANITA FELTES ESTATE	PO BOX 550 HAYS,KS 67601
ANITA FELTES	1008 CODY HAYS,KS 67601

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TY 2008 Taxes Schedule

Name: LEO J DREILING & ALBINA DREILING CHARITABLE TRUST

EIN: 48-0916752

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL ROYALTY SEVERENCE TAX	9	9		
EXCISE TAX	3,394			