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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/1/2008, and ending 9/30/2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

MATILDA ANDRES T/A 20454100

Number and street (or P O box number if mail is not delivered to street address)

Wells Fargo Bank, N A 1919 Douglas St 2nd Fl, MACN8000-027

Room/suite

City or town, state, and ZIP code

Omaha

NE

68102

A Employer identification number

42-6121269

B Telephone number (see page 10 of the instructions)

800-352-3705

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 1,256,063J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	35,837	35,752		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-34,006			
b Gross sales price for all assets on line 6a	178,724			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	1,831	35,752	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	800	0	0	800
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	557	429	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	14,524	10,874	0	3,650
24 Total operating and administrative expenses. Add lines 13 through 23	15,881	11,303	0	4,450
25 Contributions, gifts, grants paid	54,344			54,344
26 Total expenses and disbursements. Add lines 24 and 25	70,225	11,303	0	58,794
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-68,394			
b Net investment income (if negative, enter -0-)		24,449		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2008)

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Form 990-PF (2008)

MATILDA ANDRES T/A 20454100

42-6121269

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	178,140	190,470	190,470
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	745,724	717,729	692,564
	c Investments—corporate bonds (attach schedule)	416,369	364,003	373,029
	11 Investments—land, buildings, and equipment basis ▶ 0			
Less accumulated depreciation (attach schedule) ▶ 0	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment basis ▶ 0				
Less accumulated depreciation (attach schedule) ▶ 0	0	0	0	
15 Other assets (describe ▶)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,340,233	1,272,202	1,256,063	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,340,233	1,272,202	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	1,340,233	1,272,202		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,340,233	1,272,202		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,340,233
2 Enter amount from Part I, line 27a	2	-68,394
3 Other increases not included in line 2 (itemize) ▶ See attached statement	3	363
4 Add lines 1, 2, and 3	4	1,272,202
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,272,202

Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-34,006
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	61,172	1,498,838	0.040813
2006	81,516	1,574,183	0.051783
2005	72,534	1,494,530	0.048533
2004	77,735	1,518,903	0.051178
2003	53,324	1,498,177	0.035593

2 Total of line 1, column (d)	2	0.227900
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045580
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,135,484
5 Multiply line 4 by line 3	5	51,755
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	244
7 Add lines 5 and 6	7	51,999
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	58,794

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)	1	244
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	244
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	244
6 Credits/Payments		
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	636
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	636
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	392
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 392 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA, MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► Wells Fargo Bank, N A Trust Tax Dep	Telephone no ►	800-352-3705	
Located at ► 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE		ZIP+4 ►	68102	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ► 15		N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<input type="checkbox"/>	5b	N/A
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)		<input type="checkbox"/> Yes <input type="checkbox"/> No		
		N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omaha	TRUSTEE	4 00	14,498	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		00	0	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
	0

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	969,267
b	Average of monthly cash balances	1b	183,509
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,152,776
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,152,776
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	17,292
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,135,484
6	Minimum investment return. Enter 5% of line 5	6	56,774

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,774
2a	Tax on investment income for 2008 from Part VI, line 5	2a	244
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	244
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,530
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,530
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,530

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,794
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	244
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,550

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				56,530
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	2,189			
e From 2007	NONE			
f Total of lines 3a through e	2,189			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 58,794				
a Applied to 2007, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				56,530
e Remaining amount distributed out of corpus	2,264			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,453			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	4,453			
10 Analysis of line 9				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	2,189			
d Excess from 2007	0			
e Excess from 2008	2,264			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2008	(b) 2007	(c) 2006	(d) 2005	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
0				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name FLOYD COUNTY HISTORICAL SOCIETY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 500 GILBERT STREET					
City CHARLES CITY		State IA	Zip code 50616	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 27,180

Name CHARLES CITY PUBLIC LIBRARY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street 106 MILWAUKEE MALL					
City CHARLES CITY		State IA	Zip code 50616	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 15,664

Name CITY IMPROVEMENT ASSOCIATION OF CHARLES CITY				<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship NONE		Foundation Status EXEMPT			
Purpose of grant/contribution CHARITABLE					Amount 11,500

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Name				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street					
City		State	Zip code	Foreign Country	
Relationship		Foundation Status			
Purpose of grant/contribution					Amount 0

Account Statement For:
ANDRES, MATILDA IRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Asset held in Invested Income Portfolio

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
50,978.640		\$50,978.64	\$50,978.64	\$0.00	0.01%	\$0.42
139,491.630		139,491.63	139,491.63	0.00	0.01	1.15
		\$190,470.27	\$190,470.27	\$0.00	0.01%	\$1.57
		\$190,470.27	\$190,470.27	\$0.00	0.01%	\$1.57

ASSET DESCRIPTION

Fixed Income

CORPORATE OBLIGATIONS

E1 DU PONT DE NEMOURS
DTD 07/28/08 6000 07/15/2018
CUSIP: 263534BT5

MOODY'S RATING A2
STANDARD & POOR'S RATING A

GEN ELEC CAP CORP MED TERM NOTE
DTD 04/10/12 5000 10/04/2012
CUSIP: 36962G2L7

MOODY'S RATING AA2
STANDARD & POOR'S RATING AA+

GENERAL ELEC CAP CORP
DTD 04/21/08 5625 05/01/2018
CUSIP: 36962G3U6

MOODY'S RATING AA2
STANDARD & POOR'S RATING AA+

PAR VALUE	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
25,000,000	\$111.847	\$27,961.75	\$24,989.50	\$2,972.25	4.36%	\$316.67
50,000,000	103.548	51,774.00	49,734.00	2,040.00	3.52	1,187.50
50,000,000	99.520	49,760.00	49,866.50	-106.50	5.70	1,171.88

Account Statement For:
ANDRES, MATILDA IRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income (continued)

CORPORATE OBLIGATIONS (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
HEWLETT-PACKARD CO DTD 02/26/09 4 750 06/02/2014 CUSIP 428236AV5 MOODY'S RATING A2 STANDARD & POOR'S RATING A	25,000 000	107 327	26,831 75	24,998 25	1,833 50	3 05	392 53
J P MORGAN CHASE & CO DTD 04/24/03 5 250 05/01/2015 CUSIP 46625HAX8 MOODY'S RATING A1 STANDARD & POOR'S RATING A	50,000 000	101 755	50,877 50	50,079 00	798 50	4 89	1,093 75
TOYOTA MOTOR CREDIT CORP MED TERM NOTE DTD 12/22/06 5 250 12/22/2011 CUSIP 89233PA48 MOODY'S RATING AA1 STANDARD & POOR'S RATING AA	50,000 000	107 754	53,877 00	50,000 00	3,877 00	1 69	721 88
US BANK NA DTD 02/04/02 6 300 02/04/2014 CUSIP 90333WAB4 MOODY'S RATING AA2 STANDARD & POOR'S RATING A+	100,000 000	111 947	111,947 00	114,336 00	- 2,389 00	3 32	997 50
Total Corporate Obligations			\$373,029.00	\$364,003.25	\$9,025.75		\$5,881.71
Total Fixed Income			\$373,029.00	\$364,003.25	\$9,025.75		\$5,881.71

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A	815 000	\$16 880	\$13,757 20	\$16,497 85	-\$2,740.65	1 60%	\$0.00
SYMBOL CMCSA CUSIP 20030N101							
TARGET CORP	320 000	46 680	14,937 60	10,429 90	4,507 70	1 46	0.00
SYMBOL TGT CUSIP: 87612E106							
TIME WARNER CABLE INC	58 000	43 090	2,499 22	3,607 70	- 1,108 48	0.00	0.00
SYMBOL TWC CUSIP: 88732J207							
TIME WARNER INC	233 000	28 780	6,705 74	11,041 13	- 4,335 39	2 61	0.00
SYMBOL TWX CUSIP: 887317303							
WALT DISNEY CO	465 000	27 460	12,768 90	11,020 77	1,748 13	1 27	0.00
SYMBOL DIS CUSIP: 254687106							
Total Consumer Discretionary			\$50,668.66	\$52,597.35	-\$1,928.69	1.53%	\$0.00
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION	580 000	\$35 740	\$20,729 20	\$16,039 09	\$4,690 11	0 85%	\$0.00
SYMBOL CVS CUSIP: 126650100							
DIAGEO PLC - ADR	220 000	61 490	13,527 80	16,431 92	- 2,904 12	3 68	317 97
SPONSORED ADR							
SYMBOL DEO CUSIP: 25243Q205							
PEPSICO INC	280 000	58 660	16,424 80	11,767 17	4,657 63	3 07	0.00
SYMBOL PEP CUSIP: 713448108							
PROCTER & GAMBLE CO	340 000	57 920	19,692 80	18,024 48	1,668 32	3 04	0.00
SYMBOL PG CUSIP: 742718109							
SYSCO CORP	395 000	24 850	9,815 75	10,214 70	- 398 95	3 86	0.00
SYMBOL SY CUSIP: 871829107							
WAL MART STORES INC	385 000	49 090	18,899 65	18,325 54	574 11	2 22	0.00
SYMBOL WMT CUSIP: 931142103							
Total Consumer Staples			\$99,090.00	\$90,802.90	\$8,287.10	2.60%	\$317.97

Account Statement For:
ANDRES, MATILDA IRRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

ENERGY

APACHE CORP
SYMBOL APA CUSIP: 037411105
CONOCOPHILLIPS
SYMBOL COP CUSIP: 20825C104
HALLIBURTON CO
SYMBOL HAL CUSIP: 406216101
PETROLEO BRASILEIRO S A - COMM - ADR
SPONSORED ADR
SYMBOL PBR CUSIP: 71654V408
TRANSOCEAN LTD
SYMBOL RIG CUSIP: H8817H100
XTO ENERGY INC
SYMBOL XTO CUSIP: 98385X106

Total Energy

FINANCIALS

AFLAC INC
SYMBOL AFL CUSIP: 001055102
CME GROUP INCE
SYMBOL CME CUSIP: 12572Q105
GOLDMAN SACHS GROUP INC
SYMBOL GS CUSIP: 38141G104
MOODY'S CORP
SYMBOL MCO CUSIP: 615369105
MORGAN STANLEY
COM
SYMBOL MS CUSIP: 617446448
SPDR KBW BANK ETF
SYMBOL KBE CUSIP: 78464A797

Total Financials

QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
240 000	\$91.830	\$22,039.20	\$14,204.16	\$7,835.04	0.65%	\$0.00
415 000	45.160	18,741.40	23,497.53	-4,756.13	4.16	0.00
645 000	27.120	17,492.40	8,319.70	9,172.70	1.33	0.00
550 000	45.900	25,245.00	10,455.43	14,789.57	0.07	0.00
125 000	85.530	10,691.25	7,074.17	3,617.08	0.00	0.00
315 000	41.320	13,015.80	10,237.47	2,778.33	1.21	39.38
		\$107,225.05	\$73,788.46	\$33,436.59	1.24%	\$39.38
425 000	\$42.740	\$18,164.50	\$20,356.48	-\$2,191.98	2.62%	\$0.00
20 000	308.190	6,163.80	7,703.41	-1,539.61	1.49	0.00
85 000	184.350	15,669.75	14,038.61	1,631.14	0.76	0.00
435 000	20.460	8,900.10	18,265.03	-9,364.93	1.95	0.00
505 000	30.880	15,594.40	22,123.70	-6,529.30	0.65	0.00
720 000	23.330	16,797.60	21,367.08	-4,569.48	1.35	0.00
		\$81,290.15	\$103,854.31	-\$22,564.16	1.46%	\$0.00

Account Statement For
ANDRES, MATILDA IRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

HEALTH CARE

GENZYME CORP
SYMBOL GENZ CUSIP: 372917104

JOHNSON & JOHNSON

SYMBOL JNJ CUSIP: 478160104

MEDTRONIC INC

SYMBOL MDT CUSIP: 585055106

NOVARTIS AG - ADR

SPONSORED ADR

SYMBOL NVS CUSIP: 66987V109

STRYKER CORP

SYMBOL SYK CUSIP: 863667101

THERMO FISHER SCIENTIFIC INC

SYMBOL TMO CUSIP: 883556102

Total Health Care

QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
145 000	\$56 730	\$8,225.85	\$9,960.05	-\$1,734.20	0.00%	\$0.00
230 000	60 890	14,004.70	10,454.82	3,549.88	3.22	0.00
285 000	36 800	10,488.00	13,998.90	-3,510.90	2.23	0.00
540 000	50 380	27,205.20	30,346.97	-3,141.77	2.89	0.00
370 000	45 430	16,809.10	18,592.90	-1,783.80	0.88	0.00
180 000	43 670	7,860.60	10,483.87	-2,623.27	0.00	0.00
		\$84,593.45	\$93,837.51	-\$9,244.06	1.91%	\$0.00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INDUSTRIALS

COOPER INDS LTD

CL A

CUSIP: G24182100

COOPER INDUSTRIES PLC NEW IRELAND

SYMBOL CBE CUSIP G24140108

DANAHER CORP

SYMBOL DHR CUSIP 235851102

GENERAL ELECTRIC CO

SYMBOL GE CUSIP 369604103

ISHARES TR

TRANSPORTATION AVE INDEX FD

SYMBOL IYT CUSIP 464287192

JACOBS ENGR GROUP INC

SYMBOL JEC CUSIP 469814107

L-3 COMMUNICATIONS CORP COM

SYMBOL LLL CUSIP 502424104

Total Industrials

QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
0 000	\$36 570	\$0 00	\$0 00	\$0 00	0 00%	\$85 00
340 000	37 570	12,773 80	14,551 31	- 1,777 51	2 66	0 00
175 000	67 320	11,781 00	13,233 10	- 1,452 10	0 18	5 25
965 000	16 420	15,845 30	33,003 47	- 17,158 17	2 44	96 50
185 000	68 630	12,696 55	13,926 13	- 1,229 58	1 11	0 00
275 000	45 950	12,636 25	12,322 59	313 66	0 00	0 00
170 000	80 320	13,654 40	10,568 69	3,085 71	1 74	0 00
		\$79,387.30	\$97,605.29	-\$18,217.99	1.42%	\$186.75

Account Statement For:
ANDRES, MATILDA IRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INFORMATION TECHNOLOGY

QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
515 000	\$37 270	\$19,194 05	\$13,421 50	\$5,772 55	1 34%	\$0 00
805 000	23 540	18,949 70	21,150 06	- 2,200 36	0 00	0 00
1,090 000	15 310	16,687 90	25,850 31	- 9,162 41	1 31	0 00
1,325 000	17 040	22,578 00	19,942 84	2,635 16	0 00	0 00
765 000	23 600	18,054 00	25,356 61	- 7,302 61	0 00	0 00
295 000	47 210	13,926 95	11,112 65	2,814 30	0 68	23 60
600 000	26 980	16,188 00	16,631 66	- 443 66	0 13	0 00
650 000	25 720	16,718 00	18,768 41	- 2,050 41	2 02	0 00
195 000	69 110	13,476 45	12,087 33	1,389 12	0 61	0 00
		\$155,773.05	\$164,321.37	-\$8,548.32	0.65%	\$23.60
Total Information Technology						
MATERIALS						
315 000	\$32 140	\$10,124 10	\$11,222 89	-\$1,098 79	5 10%	\$0 00
75 000	77 400	5,805 00	6,400 87	- 595 87	1 37	0 00
		\$15,929.10	\$17,623.76	-\$1,694.66	3.74%	\$0.00
Total Materials						



Account Statement For
ANDRES, MATILDA IRREV T/A

Period Covered September 1, 2009 - September 30, 2009

Account Number 20454100

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

TELECOMMUNICATION SERVICES

VODAFONE GROUP PLC NEW

SYMBOL: VOD CUSIP: 92857W209

Total Telecommunication Services

Total Equities

	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	827 000	\$22.500	\$18,607.50	\$23,298.00	- \$4,690.50	5.36%	\$0.00
			\$18,607.50	\$23,298.00	- \$4,690.50	5.36%	\$0.00
			\$692,564.26	\$717,728.95	- \$25,164.69	1.62%	\$567.70

TOTAL ASSETS

ACCOUNT VALUE AS OF 09/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$1,256,063.53	\$1,272,202.47	- \$16,138.94	\$6,450.98

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										178,724		212,730		-34,006	
Other sales										0		0		0	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
1	X	CITIGROUP INC 6 200% 3	172967AX9			3/1/2002		3/15/2009	75,000	77,363					
2	X	DEERE & CO	244199105			10/14/2008		2/25/2009	4,038	6,188					
3	X	WALT DISNEY CO	254687106			4/1/2004		10/14/2008	251	249					
4	X	WALT DISNEY CO	254687106			1/20/2004		10/14/2008	2,884	2,785					
5	X	GENERAL DYNAMICS CORP	369550108			9/24/2003		6/11/2009	12,317	7,958					
6	X	INTEL CORP	458140100			1/19/2001		6/11/2009	2,724	5,528					
7	X	INTEL CORP	458140100			12/17/2003		6/11/2009	2,064	3,762					
8	X	INTEL CORP	458140100			4/1/2004		6/11/2009	660	1,102					
9	X	INTEL CORP	458140100			4/8/2004		6/11/2009	2,642	4,414					
10	X	INTEL CORP	458140100			1/20/2005		6/11/2009	3,054	4,196					
11	X	ISHARES TR TRANSPORTATI	464287192			1/6/2006		10/14/2008	4,228	4,517					
12	X	ISHARES S & P 500 INDEX FU	464287200			9/17/2008		10/14/2008	19,533	23,766					
13	X	ISHARES DJ US FINANCIAL S	464287788			3/26/2008		10/14/2008	9,103	13,520					
14	X	ISHARES DJ US FINANCIAL S	464287788			5/22/2008		10/14/2008	3,414	4,974					
15	X	ISHARES DJ US FINANCIAL S	464287788			9/17/2008		10/14/2008	6,543	7,618					
16	X	PROCTER & GAMBLE CO	742718109			5/11/2006		2/25/2009	2,473	2,782					
17	X	AMEX MATERIALS SPDR	81369Y100			1/21/2005		10/14/2008	12,316	12,938					
18	X	AMEX MATERIALS SPDR	81369Y100			1/21/2005		10/14/2008	11,221	11,783					
19	X	TIME WARNER INC	887317303			4/11/2007		4/6/2009	7	16					
20	X	TIME WARNER CABLE INC	88732J207			4/11/2007		4/6/2009	15	35					
21	X	TRINITY INDS INC	896522109			5/22/2008		2/25/2009	1,830	9,252					
22	X	TRINITY INDS INC	896522109			9/25/2008		2/25/2009	971	4,003					
23	X	TRINITY INDS INC	896522109			10/14/2008		2/25/2009	1,344	3,981					

Line 16b (990-PF) - Accounting Fees

		800	0	0	800
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	TAX PREP FEES	800			800
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		557	429	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	429	429		
2	ESTIMATED EXCISE PAYMENTS	128			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

14,524

10,874

0

3,650

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1	WELLS FARGO TRUSTEE FEES	14,499	10,874	0	3,625
2	MN AG FEE	25			25
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			745,724	717,729	778,760	692,564
	Description	Num shares/ face value	(a) Book value beg of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	STOCKS		745,724	717,729	778,760	692,564
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				416,369	364,003	380,318	373,029
	Description	Interest Rate	Maturity Date	(a) Book value beg of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	BONDS			416,369	364,003	380,318	373,029
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	360
2	ROUNDING	2	3
3	Total	3	363

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
		Long Term CG Distributions	Short Term CG Distributions						
	(a) Kind(s) of property sold	CUSIP #							
		Long Term CG Distributions	Short Term CG Distributions						
1	CITIGROUP INC 6 200% 3/15/09	172967AX9			3/1/2002	3/15/2009	75,000	0	77,363
2	DEERE & CO	244199105			10/14/2008	2/25/2009	4,038	0	6,188
3	WALT DISNEY CO	254687106			4/1/2004	10/14/2008	251	0	249
4	WALT DISNEY CO	254687106			1/20/2004	10/14/2008	2,884	0	2,785
5	GENERAL DYNAMICS CORP	369550108			9/24/2003	6/11/2009	12,317	0	7,958
6	INTEL CORP	458140100			1/19/2001	6/11/2009	2,724	0	5,528
7	INTEL CORP	458140100			12/17/2003	6/11/2009	2,064	0	3,762
8	INTEL CORP	458140100			4/1/2004	6/11/2009	660	0	1,102
9	INTEL CORP	458140100			4/8/2004	6/11/2009	2,642	0	4,414
10	INTEL CORP	458140100			1/20/2005	6/11/2009	3,054	0	4,196
11	ISHARES TR TRANSPORTATION AVE II	464287192			1/6/2006	10/14/2008	4,228	0	4,517
12	ISHARES S & P 500 INDEX FUND	464287200			9/17/2008	10/14/2008	19,533	0	23,766
13	ISHARES DJ US FINANCIAL SECT INDE	464287788			3/26/2008	10/14/2008	9,103	0	13,520
14	ISHARES DJ US FINANCIAL SECT INDE	464287788			5/22/2008	10/14/2008	3,414	0	4,974
15	ISHARES DJ US FINANCIAL SECT INDE	464287788			9/17/2008	10/14/2008	6,543	0	7,618
16	PROCTER & GAMBLE CO	742718109			5/11/2006	2/25/2009	2,473	0	2,782
17	AMEX MATERIALS SPDR	81369Y100			1/21/2005	10/14/2008	12,316	0	12,938
18	AMEX MATERIALS SPDR	81369Y100			1/21/2005	10/14/2008	11,221	0	11,783
19	TIME WARNER INC	887317303			4/11/2007	4/6/2009	7	0	16
20	TIME WARNER CABLE INC	88732J207			4/11/2007	4/6/2009	15	0	35
21	TRINITY INDS INC	896522109			5/22/2008	2/25/2009	1,830	0	9,252
22	TRINITY INDS INC	896522109			9/25/2008	2/25/2009	971	0	4,003
23	TRINITY INDS INC	896522109			10/14/2008	2/25/2009	1,344	0	3,981

Part IV (990-PF) - Capital Gains and Losses for *

		Amount		(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
Long Term CG Distributions	Short Term CG Distributions	46	46							
				(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
1	CITIGROUP INC 6 200% 3/15/09	172967AX9				-2,363			0	-2,363
2	DEERE & CO	244199105				-2,150			0	-2,150
3	WALT DISNEY CO	254687106				2			0	2
4	WALT DISNEY CO	254687106				99			0	99
5	GENERAL DYNAMICS CORP	369550108				4,359			0	4,359
6	INTEL CORP	458140100				-2,804			0	-2,804
7	INTEL CORP	458140100				-1,698			0	-1,698
8	INTEL CORP	458140100				-442			0	-442
9	INTEL CORP	458140100				-1,772			0	-1,772
10	INTEL CORP	458140100				-1,142			0	-1,142
11	ISHARES TR TRANSPORTATION AVE I	464287192				-289			0	-289
12	ISHARES S & P 500 INDEX FUND	464287200				-4,233			0	-4,233
13	ISHARES DJ US FINANCIAL SECT INDE	464287788				-4,417			0	-4,417
14	ISHARES DJ US FINANCIAL SECT INDE	464287788				-1,560			0	-1,560
15	ISHARES DJ US FINANCIAL SECT INDE	464287788				-1,075			0	-1,075
16	PROCTER & GAMBLE CO	742718109				-309			0	-309
17	AMEX MATERIALS SPDR	81369Y100				-622			0	-622
18	AMEX MATERIALS SPDR	81369Y100				-562			0	-562
19	TIME WARNER INC	887317303				-9			0	-9
20	TIME WARNER CABLE INC	88732J207				-20			0	-20
21	TRINITY INDS INC	896522109				-7,422			0	-7,422
22	TRINITY INDS INC	896522109				-3,032			0	-3,032
23	TRINITY INDS INC	896522109				-2,637			0	-2,637

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Part VI, Line 6a (990-PF) - Estimated Tax Payments

1	Credit from prior year return	1	508
2	First quarter estimated tax payment	2	128
3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	6	0
7	Total	7	636