



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2008

Open to Public
Inspection

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 and ending SEP 30, 2009

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization HURON COUNTY COMMUNITY FOUNDATION		D Employer identification number 38-3160009
	Doing Business As P.O. BOX 56		
	Number and street (or P O box if mail is not delivered to street address) Room/suite City or town, state or country, and ZIP + 4 BAD AXE, MI 48413		
	F Name and address of principal officer: KARL KRAUS SAME AS C ABOVE		
	I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
	J Website: ► N/A		
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation 1997 M State of legal domicile MI	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities RECV. AND ADMIN. FUNDS FOR PUBLIC WELFARE OF THE PEOPLE OF HURON COUNTY, MI
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4
	5 Total number of employees (Part V, line 2a) 5
	6 Total number of volunteers (estimate if necessary) 6
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C) 7a b Net unrelated business taxable income from Form 990-T, line 34 7b
Revenue	8 Contributions and grants (Part VIII, line 1b) 178,356.
	9 Program service revenue (Part VIII, line 2d) 384,138.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 2,339.
	11 Other revenue (Part VIII, column (A), lines 5, 6b, 8c, 9c, 10c, and 11e) -110,920.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 180,695.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 82,305.
	14 Benefits paid to or for members (Part IX, column (A), line 4) 47,450.
Expenses	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 9,972.
	16a Professional fundraising fees (Part IX, column (A), line 11e) 16a b Total fundraising expenses (Part IX, column (D), line 25) ► 53,098.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 145,375.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) 105,317.
	19 Revenue less expenses. Subtract line 18 from line 12 35,320.
	20 Total assets (Part X, line 16) 1,564,294.
	21 Total liabilities (Part X, line 26) 1,775.
Net Assets or Fund Balances 22 Net assets or fund balances Subtract line 21 from line 20 1,562,519.	
Beginning of Year	End of Year
1,564,294.	1,854,041.
1,775.	1,443.
1,562,519.	1,852,598.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	Signature of officer	Date 1/12/10	
	KARL KRAUS, EXECUTIVE DIRECTOR	Type or print name and title	
Paid Preparer's Use Only	Preparer's signature ► Jay A. Kerr CPA	Date 1/7/10	Check if self-employed ► <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 BRINING & NARTKER, P.C. 64 WESTLAND DRIVE BAD AXE, MICHIGAN 48413	Preparer's identifying number (see instructions) P00091034	
	EIN ► 38-247354	Phone no ► (989) 269-9909	

May the IRS discuss this return with the preparer shown above? (see instructions)

832001 12-18-08 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008)

h5

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission

RECEIVE AND ADMINISTER FUNDS FOR PUBLIC WELFARE OF THE PEOPLE OF HURON COUNTY, MICHIGAN.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 32,450. including grants of \$ 32,450.) (Revenue \$)
SCHOLARSHIPS

4b (Code:) (Expenses \$ 15,000. including grants of \$ 15,000.) (Revenue \$)
GRANTS TO NONPROFIT AGENCIES

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

4e Total program service expenses ► \$ 47,450. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?
If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, Schedule of Contributors?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II

5 **Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25?
If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII

13 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the U.S.?
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III

17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I

18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H

21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II

22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III

23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K
If "No", go to question 25
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

25a **Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part II

26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part III

27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III

	Yes	No
1	X	
2	X	
3		X
4		X
5		
6	X	
7		X
8		X
9		X
10	X	
11	X	
12	X	
13		X
14a		X
14b		X
15		X
16		X
17		X
18		X
19		X
20		X
21	X	
22	X	
23		X
24a		X
24b		
24c		
24d		
25a		X
25b		X
26		X
27		X

Part IV Checklist of Required Schedules (continued)

28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:

- a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV
- b Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV
- c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1

35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI

	Yes	No
28a		X
28b		X
28c		X
29		X
30		X
31		X
32		X
33		X
34		X
35		X
36		X
37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns Enter -0- if not applicable 1a 1b

b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)

3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 3a X

b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O 3b

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a X

b If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a X

b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b X

c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 5c

6a Did the organization solicit any contributions that were not tax deductible? 6a X

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b

7 **Organizations that may receive deductible contributions under section 170(c).**

a Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75? 7a X

b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b

c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c X

d If "Yes," indicate the number of Forms 8282 filed during the year 7d

e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e X

f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f X

g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? 7g X

h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? 7h X

8 **Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8 X

9 **Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**

a Did the organization make any taxable distributions under section 4966? 9a X

b Did the organization make a distribution to a donor, donor advisor, or related person? 9b X

10 **Section 501(c)(7) organizations.** Enter: **N/A**

a Initiation fees and capital contributions included on Part VIII, line 12 10a

b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b

11 **Section 501(c)(12) organizations.** Enter: **N/A**

a Gross income from members or shareholders 11a

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b

12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041? 12a

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A 12b

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

	Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.		
1a	13	
1b	13	
2	X	
3	X	
4	X	
5	X	
6	X	
7a	X	
7b	X	
8a	X	
8b	X	
9a	X	
9b		
10	X	
11		X

Section B. Policies

	Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	
13	Does the organization have a written whistleblower policy?	
14	Does the organization have a written document retention and destruction policy?	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:	
a	The organization's CEO, Executive Director, or top management official?	
b	Other officers or key employees of the organization?	
Describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	
16b		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed ► MI	
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.	
	<input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► AMY BRAUN – 989-269-6431	
	P.O. BOX 56, BAD AXE, MI 48413	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter **0** in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees, officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
KARL KRAUS EXEC. DIRECTOR	10.00	X					4,000.	0.	0.
DEBBIE OGLENSKI EXEC. DIRECTOR	20.00	X					5,263.	0.	0.
BRENT WEHNER TRUSTEE	0.00	X					0.	0.	0.
JEANETTE HAGEN TRUSTEE	0.00	X					0.	0.	0.
CRAIG OSENTOSKI TRUSTEE	0.00	X					0.	0.	0.
MARAVIN KOCIBA TRUSTEE	0.00	X					0.	0.	0.
JOHN MOORE TRUSTEE	0.00	X					0.	0.	0.
SUSAN MEYERSIECK TRUSTEE	0.00	X					0.	0.	0.
CLARK BROCK TRUSTEE	0.00	X					0.	0.	0.
JAN STOECKLE TRUSTEE	0.00	X					0.	0.	0.
ALLAN NIETZKE TRUSTEE	0.00	X					0.	0.	0.
TOM KREH TRUSTEE	0.00	X					0.	0.	0.
CHRIS BACHMAN TRUSTEE	0.00	X					0.	0.	0.
CHRISTOPHER BOYLE TRUSTEE	0.00	X					0.	0.	0.
NANCY KROHN TRUSTEE	0.00	X					0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

1b Total

9,263.

0

0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization

0

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A)	(B)	(C)
Name and business address	Description of services	Compensation

Form 990 (2008)

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	384,138.		
	g Noncash contributions included in lines 1a-1f \$		4,102.		
	h Total. Add lines 1a-1f		384,138.		
Program Service Revenue	2 a	Business Code			
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f				
	3 Investment income (including dividends, interest, and other similar amounts)		50,502.		50,502.
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross Rents	(i) Real	(ii) Personal			
b Less: rental expenses					
c Rental income or (loss)					
d Net rental income or (loss)					
7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less: cost or other basis and sales expenses	515,761.				
c Gain or (loss)	677,183.				
d Net gain or (loss)	-161422.				
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events					
9 a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code			
11 a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		273,218.	-161,422.	0.	50,502.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	15,000.	15,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	32,450.	32,450.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	9,263.		9,263.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	3,361.		3,361.	
13 Office expenses	1,243.		1,243.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	1,228.		1,228.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	2,122.		2,122.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	171.		171.	
23 Insurance	1,025.		1,025.	
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a INVESTMENT EXPENSES	16,967.		16,967.	
b CONTRACTED SERVICES	16,574.		16,574.	
c PROFESSIONAL FEES	4,926.		4,926.	
d MEMBERSHIPS	960.		960.	
e TELEPHONE	27.		27.	
f All other expenses				
25 Total functional expenses Add lines 1 through 24f	105,317.	47,450.	57,867.	0.
26 Joint Costs. Check here ► <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	43,897.	1	36,958.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment. cost basis	22,157.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 21,602.	726.	10c 555.
	11 Investments - publicly traded securities	1,519,671.	11	1,816,528.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
	16 Total assets. Add lines 1 through 15 (must equal line 34)	1,564,294.	16	1,854,041.
Liabilities	17 Accounts payable and accrued expenses	1,775.	17	1,443.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	1,775.	26	1,443.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,562,519.	27	0.
	28 Temporarily restricted net assets		28	1,852,598.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	1,562,519.	33	1,852,598.
	34 Total liabilities and net assets/fund balances	1,564,294.	34	1,854,041.

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other

2a Were the organization's financial statements compiled or reviewed by an independent accountant?
b Were the organization's financial statements audited by an independent accountant?
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		X
2b	X	
2c		X
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

2008
Open to Public
Inspection

Name of the organization

HURON COUNTY COMMUNITY FOUNDATION

Employer identification number
38-3160009

Part I: Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i) .						
2	<input type="checkbox"/>	A school described in section 170(b)(1)(A)(ii) . (Attach Schedule E.)						
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii) . (Attach Schedule H.)						
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii) . Enter the hospital's name, city, and state: _____						
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv) . (Complete Part II.)						
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v) .						
7	<input checked="" type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi) . (Complete Part II.)						
8	<input type="checkbox"/>	A community trust described in section 170(b)(1)(A)(vi) . (Complete Part II.)						
9	<input type="checkbox"/>	An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) . (Complete the Part III.)						
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety. See section 509(a)(4) . (see instructions)						
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) . See section 509(a)(3) . Check the box that describes the type of supporting organization and complete lines 11e through 11h.						
	a <input type="checkbox"/>	Type I	b <input type="checkbox"/>	Type II	c <input type="checkbox"/>	Type III - Functionally integrated	d <input type="checkbox"/>	Type III - Other
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) .						
f	If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box							
g	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?							
	(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?							
	(ii) A family member of a person described in (i) above?							
	(iii) A 35% controlled entity of a person described in (i) or (ii) above?							
h	Provide the following information about the organizations the organization supports							

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?	(v) Did you notify the organization in col (i) of your support?	(vi) Is the organization in col (i) organized in the U.S.?	(vii) Amount of support
			Yes	No	Yes	No
Total						

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►

	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	77,195.	205,301.	239,951.	178,356.	384,138.	1084941.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	77,195.	205,301.	239,951.	178,356.	384,138.	1084941.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						454,266.
6 Public Support. Subtract line 5 from line 4						630,675.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►

	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	77,195.	205,301.	239,951.	178,356.	384,138.	1084941.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	32,806.	41,632.	36,074.	51,504.	50,502.	212,518.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						1297459.
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► **Section C. Computation of Public Support Percentage**

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	48.61	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	48.34	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>	

Part III | Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

HURON COUNTY COMMUNITY FOUNDATION

Employer identification number
38-3160009

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		4
2 Aggregate contributions to (during year)	2,432.	
3 Aggregate grants from (during year)	2,500.	
4 Aggregate value at end of year	70,378.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
2a	
2b	
2c	
2d	

a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____
(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____
b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a Public exhibition
 b Scholarly research
 c Preservation for future generations

d Loan or exchange programs
 e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table.

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,499,470.				
b Contributions	366,704.				
c Investment earnings or losses	14,572.				
d Grants or scholarships	46,450.				
e Other expenditures for facilities and programs					
f Administrative expenses	37,468.				
g End of year balance	1,796,828.				

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► 100.00 %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations
 (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		X
3a(ii)		X
3b		

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		22,157.	21,602.	555.
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)			►	555.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other _____		
	</td	

Total. (Col (b) should equal Form 990, Part X, col (B) line 12) ►

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

Total. (Col (b) should equal Form 990, Part X, col (B) line 13) ►

Part IX Other Assets. See Form 990, Part X, line 15

Total. (Column (b) should equal Form 990, Part X, col (B) line 15)

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount	
Federal income taxes		

Total. (Column (b) should equal Form 990, Part X, col (B) line 25)

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI | Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1	273,218.
2 Total expenses (Form 990, Part IX, column (A), line 25)	2	105,317.
3 Excess or (deficit) for the year. Subtract line 2 from line 1	3	167,901.
4 Net unrealized gains (losses) on investments	4	122,178.
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV)	8	
9 Total adjustments (net). Add lines 4-8	9	122,178.
10 Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	290,079.

Part XII | Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1	393,542.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2a	122,178.
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	122,178.
3 Subtract line 2e from line 1	3	271,364.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	1,854.
c Add lines 4a and 4b	4c	1,854.
5 Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	273,218.

Part XIII | Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1	104,644.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Losses reported on Form 990, Part IX, line 25	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	0.
3 Subtract line 2e from line 1	3	104,644.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	673.
c Add lines 4a and 4b	4c	673.
5 Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	105,317.

Part XIV | Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

PART V, LINE 4: ENDOWMENT FUNDS ARE INVESTED AND THE EARNINGS ARE USED

TO FUND LOCAL PROJECTS AND SCHOLARSHIPS.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

AGENCY ENDOWMENT FUND INCOME (LOSS): 1854.

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

AGENCY ENDOWMENT FUND EXPENSES: 673.

Use Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIPS	38	32,450.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: DISTRIBUTION POLICIES ARE IN PLACE WHICH ADDRESS ELIGIBILITY FOR SCHOLARSHIPS AND GRANTS. APPLICANTS MUST SUBMIT A DESCRIPTION OF THE PROJECT AND MAY BE REQUESTED TO MAKE AN ORAL PRESENTATION TO THE BOARD. FOLLOW-UP PROCEDURES ARE ALSO OUTLINED IN THE POLICIES.

SCHEDULE O
(Form 990)

**Department of the Treasury
Internal Revenue Service**

Supplemental Information to Form 990

► **Attach to Form 990.** To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

HURON COUNTY COMMUNITY FOUNDATION

Employer identification number
38-3160009

FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS REVIEWED BY THE
EXECUTIVE DIRECTOR AND BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION C, LINE 19: INFORMATION IS AVAILABLE UPON REQUEST AT THE ORGANIZATION'S BUSINESS OFFICE.

Huron County

community foundationSM

HURON COUNTY COMMUNITY FOUNDATION ARTICLES OF INCORPORATION

These Articles of Incorporation are signed and acknowledged by the Incorporators for the purpose of forming a nonprofit corporation pursuant to the provisions of Act No. 162, Public Acts of 1982, as follows:

ARTICLE I

Name

The name of the corporation is THE HURON COUNTY COMMUNITY FOUNDATION.

ARTICLE II

Purposes and Powers

The purposes for which the corporation is formed and the powers which it may exercise are as follows:

To solicit, collect, receive, and administer funds exclusively for such charitable, scientific, literary, and educational purposes as permitted for organizations defined in section 501(c)(3) of the Internal Revenue Code for the public welfare of the people of and around Huron County, Michigan;

To take and to hold by devise, gift, purchase or lease, either absolutely or in trust, for any of the above purposes any property, real, personal or mixed, without limitation as to amount or value, except such limitations as may be provided in these articles or imposed by law;

To sell, convey, and dispose of any property and to invest and reinvest the property held;

To deal with and distribute the corporation's income and assets in such manner as in the trustees' judgment will best promote its objectives and purposes, without limitation except such, if any, as may be contained in instruments under which such property is conveyed to the corporation; and

To exercise generally any power which is consistent with the purposes described above and which a nonprofit corporation organized under the provisions of the Michigan Nonprofit Corporation Act may exercise, but no other power.

Notwithstanding any other provision of these articles, the corporation shall not carry on any activities not permitted to be carried on by (i) an organization exempt under section 501(c)(3) of the Internal Revenue Code and other related legislation or (ii) an organization contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code and related legislation and regulations as they now exist or may hereafter be amended.

No substantial part of the corporation's direct or indirect activities shall consist of carrying on propaganda or otherwise attempting to influence legislation. The corporation shall not participate in or intervene in (including publication or distribution of statements) any political campaign on behalf of any candidate for public office.

ARTICLE III **Registered Office and Resident Agent**

The address (mailing address) of the office of the corporation is PO Box 56, Bad Axe MI 48413. The resident agent at the registered office changes each year as noted in the yearly annual report submitted to State of MI. This person is the executive director.

ARTICLE IV **Form of Organization, Assets, and Financing**

This corporation is organized on a nonstock directorship basis.

The corporation possesses the following assets:

Real Property: None

Personal Property: None

The general plan under which the corporation is to be financed is by contributions of funds and property absolutely or in trust for its purposes as stated in these articles and for no other purpose.

ARTICLE V **Incorporators**

The names and addresses of the Incorporators are as follows:

Tami W. Salens
323 E. Irwin Street
Bad Axe, MI 48413

Keri Gettel
9974 Circle Drive
Pigeon, MI 48755

Lowell McDonald
721 N. Van Dyke
Bad Axe, MI 48413

ARTICLE VI

Composition of Board of Trustees

The Board of Trustees shall consist of up to 25 individual members appointed as follows:

The initial Trustees shall be selected by the Incorporators for an initial two (2) year term. All successor Trustees shall be selected by a majority vote of the remaining Trustees.

ARTICLE VII

Classification and Tenure of Board of Trustees

The Trustees shall be divided into four classes. Trustees constituting each initial class shall serve for a term ending on December 31 of the years specified in Article VI of these Articles of Incorporation. Commencing on January 1, 2009, Trustees shall be elected to three year terms commencing upon expiration of the prior term of their class. A Trustee may serve no more than three terms. A partial term of longer than two years shall be considered a full term. If a Trustee resigns before the expiration of his/her term, a new Trustee shall be appointed to fill out the remainder of the resigning Trustees term.

ARTICLE VIII

Limitation of Volunteer Trustee's Liability

A volunteer trustee shall not be personally liable to the corporation for monetary damages for a breach of the trustee's fiduciary duty arising under the Michigan Nonprofit Corporation Act or the Uniform Management of Institutional Funds Act, except that a volunteer trustee's liability is not limited for any of the following:

a breach of the trustee's duty of loyalty to the corporation;

acts or omissions not in good faith or that involve intentional misconduct or a knowing violation of law;

a violation of section 551(1) of the Michigan Nonprofit Corporation Act, which section relates to the making of unauthorized dividends or distributions;

a transaction from which the trustee derived an improper personal benefit; and

an act or omission that is grossly negligent.

The corporation shall assume all liability to any person other than the corporation for all acts or omissions of a volunteer trustee incurred in the good faith performance of the volunteer trustee's duties as such.

If, after the adoption of this Article, the Michigan Nonprofit Corporation Act is amended to further eliminate or limit the liability of a volunteer trustee, then a volunteer trustee (in addition to the circumstances in which a trustee is not personally liable as set forth in the preceding paragraph) shall, to the fullest extent permitted by the Michigan Nonprofit Corporation Act, not be liable to the corporation, as so amended. No amendment to or alteration, modification or repeal of this Article shall increase the liability or alleged liability of any volunteer trustee of the corporation for or with respect to any acts or omissions of such trustee occurring prior to such amendment, alteration, modification, or repeal.

Volunteers are protected from liability when working on Huron County Community Foundation Projects.

ARTICLE IX

Indemnification of Trustees and Officers

The corporation shall indemnify its present and past trustees and officers to the full extent permitted under the laws of the State of Michigan as they now exist or may hereafter be amended, but subject to any limitations provided in the corporation's bylaws.

ARTICLE X

Dedication of Assets

The corporation shall hold and administer all its assets and accumulated income to effectuate its tax-exempt purposes. No part of the income or assets of this corporation shall inure to the private benefit of any individual or trustee. If the corporations' purposes fail or if the corporation ceases to be approved as a tax-exempt organization under the Internal Revenue Code, and any such defect is not cured by appropriate amendment, or if the corporation voluntarily dissolves, then all of the corporation's assets and accumulated income shall be distributed to such other organizations as the trustees (or in default of designation by the trustees, the Circuit Court for the County of Huron, Michigan) shall designate as best accomplishing the purposes for which the corporation was formed, provided that the organizations receiving such assets are qualified as tax-exempt under section 501(c)(3) of the Internal Revenue Code or the corresponding provisions of any subsequent federal tax laws. The corporation shall be dissolved after all its property has been so distributed.

ARTICLE XI

Restrictions and Limitations

Notwithstanding any other provisions of these articles, the following limitations shall apply if the corporation is classified as a "private foundation" under the provisions of section 509 of the Internal Revenue Code as it now exists or may hereafter be amended:

The corporation shall distribute its income for each taxable year at such time and in such manner so that it will not become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code or corresponding provisions of any subsequent federal tax laws;

The corporation shall not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or corresponding provisions of any subsequent federal tax laws;

The corporation shall not retain any excess business holdings as defined in section 4943 (c) of the Internal Revenue Code or of any corresponding provisions of any subsequent federal tax laws;

The corporation shall not make any investments so that it would be subject to tax under section 4944 of the Internal Revenue Code or of any corresponding provisions of any subsequent federal tax laws;

The corporation shall not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code or corresponding provisions of any subsequent federal tax laws.

ARTICLE XII

Amendments

The corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation and to add additional articles in the manner prescribed by statute. Notwithstanding the foregoing, any proposed amendment shall be adopted only upon receiving the affirmative vote of at least two thirds of the trustees entitled to vote thereon.

ARTICLE XIII

Limitation of Director Liability

Except as otherwise provided by law, a volunteer director or volunteer officer of the corporation is not personally liable to the corporation for monetary damages for a breach of the director's or officer's fiduciary duty.

The corporation assumes all liability to any person other than the corporation for all acts or omissions of a volunteer director or volunteer officer incurred in the good faith performance of his or her duties as a director or officer.

- A. The provision shall not eliminate or limit the liability of a director for any of the following:
 - a. A breach of the director's duty of loyalty to the corporation or its members.
 - b. Acts or omissions not in good faith or that involve intentional misconduct or a knowing violation of law.

- c. A violation of Section 551 (1).
- d. A transaction from which the director derived an improper personal benefit.
- e. An act or omission occurring before the effective date of the provision.
- f. An act or omission that is grossly negligent.

B. For a tax exempt corporation under Section 501(c)(3) of the internal revenue code, a provision that the corporation assumes all liability to any person other than the corporation, its shareholders, or its members for all acts or omissions of a volunteer director occurring on or after January 1, 1988, incurred in the good faith performance of the volunteer director's duties.

C. A provision that a nonprofit corporation assumes the liability of all acts or omissions of a non-director volunteer occurring on or after the effective date of the provisions if all of the following are met:

- a. The volunteer was acting or reasonably believed he or she was acting within the scope of his or her authority.
- b. The volunteer was acting in good faith.
- c. The volunteer's conduct did not amount to gross negligence or willful and wanton misconduct.
- d. The volunteer's conduct was not an intentional tort.
- e. The volunteer's conduct was not a tort arising out of the ownership, maintenance, or use of a motor vehicle for which tort liability may be imposed as provided in section 3135 of the insurance code of 1956, Act No. 218 of the Public Acts of 1956, being Section 500.3135 of the Michigan Compiled Laws.

HURON COUNTY COMMUNITY FOUNDATION BYLAWS

The trustees adopt these bylaws to provide rules and regulations for the internal management of the Foundation and to prescribe the respective limits of authority of the trustees, officers, and committees.

ARTICLE I Purposes and Powers

The purposes for which the Foundation is formed and the powers which it may exercise are set forth in its Articles of Incorporation.

ARTICLE II Board of Trustees

Section 1. Number of Trustees

The first board of trustees shall be those the incorporators designated in the Articles of Incorporation. trustees shall be appointed thereafter as provided in the Articles of Incorporation. The board consists of between 11 and 25 trustees, who are classified as provided in the Articles of Incorporation.

Section 2. Qualifications

Trustees must be persons of leadership and integrity who reside or are employed in Huron County, Michigan. Each member of the board of trustees is to be selected for knowledge of the educational, cultural, civic, public, and other charitable needs of the Huron County, Michigan area. A trustee must be willing to devote the necessary time for attendance at meetings of the board of trustees and its committees. No person who currently holds an elected position in Huron County shall be qualified as a trustee of the Foundation.

Section 3. Term of Office and Vacancies

Each class of trustees serves for a term of three years. Vacancies on the board of trustees are filled by appointment as provided in the Articles of Incorporation and in a manner as shall be determined, from time to time, by the Board of Trustees. A trustee may serve a maximum of three terms, then must be off of the board for a minimum of one year before serving again. Officers serve for one year with election at the annual meeting in January.

Section 4. New Trustees

The Secretary shall provide each new trustee with current copies of the Articles of Incorporation, Bylaws, and other pertinent information regarding the organization and operation of the Foundation.

Section 5. Powers

The board manages the Foundation's business and may exercise all the Foundation's powers.

Section 6. Resignation

A trustee may resign at any time by written notice to the Foundation.

Section 7. Committees of Trustees

The board may appoint committees to direct specific activities of the Foundation. The following are the standing committees, others may be appointed as needed:

- Executive Committee
- Asset Management Committee
- Asset Development Committee
- Public Relations & Marketing Committee
- Operations Committee
- Grant Making Committee
- Scholarship Committee
- Youth Advisory Committee

Section 8. Composition of Committees

The Executive Committee shall consist of the officers of the board, and two trustees appointed by the chairperson. All other committees shall have a trustee as chairperson. The remaining members may or may not be trustees as the chairperson may determine.

Section 9. Delegation of Powers

During the periods between trustee meetings the board delegates the management of the Foundation and the exercise of all the Foundation powers, except the power to appoint successor trustees, to the Executive Committee, provided that items are ratified by the board at the next scheduled meeting.

Section 10. Reporting to the Public

The trustees shall annually distribute a written report of the Foundation's financial condition and activities to such persons and organizations in the Huron County area, or elsewhere, as will in the trustees' opinion reasonably inform the public of the Foundation's activities.

Section 11. Other Public Information

The trustees may take other appropriate actions to make the Foundation's activities and purposes known to the people of Huron County, including publication of (1) dates of meetings of trustees or committees, (2) procedures for grant requests, (3) grants made, and (4) types of funds that may be established. The trustees may make available to the public all information provided new trustees pursuant to Section 4 of this article.

ARTICLE III

Trustees' and Committee Meetings

Section 1. Times and Places of Meetings

Regular meetings of the Board of Trustees will be held the first Wednesday of the month except for that month or those months that the Board determines in advance, from time to time, not to meet. Meetings will be held at a place designated, from time to time, by the Board.

Section 2. Special Meetings

Special meetings of the board may be called by the Chairperson of the board or, at the request of two trustees, by any officer.

Section 3. Notice of Meetings

No notice shall be required for any regular meeting of the board, although such notice may be given in accordance with the practice of the Foundation. Written notice of each meeting of the board stating the time and place of the meeting must be given to each trustee. The purpose of the meeting need not be included in the notice. When provided personally or by via telephone, email or paper mail, a reasonable amount of time and notice will be given to trustees, typically 5-7 days notice.

Section 4. Quorum and Vote Required

A majority of the trustees constitutes a quorum for the transaction of business. The act of a majority of those trustees present at any meeting at which there is a quorum is the act of the board, except as otherwise provided by law or by the Articles of Incorporation or by these Bylaws.

Section 5. Voting Rights

Each trustee present in person at a meeting of the board is entitled to one vote.

Section 6. Conflicts of Interest

Any trustee having an interest in a matter brought before the board shall disclose such interest at the commencement of the discussion. Such trustee may or may not choose to vote on the matter. In addition, conflict of interest paperwork will be completed once each year by all trustees.

Section 7. Conduct of Meetings

Board meetings shall generally follow accepted rules of parliamentary procedure. The presiding official has authority over matters of procedure and may adopt any other form of procedure suited to the business being conducted.

Section 8. Method of Voting

Voting at all board meetings shall be by voice or by show of hands, provided that any trustee may demand a roll call vote, in which case the Vote of each trustee shall be recorded and entered in the minutes.

Section 9. Action Without a Meeting

Unless otherwise restricted by the Articles of Incorporation, any action may be taken without a meeting, prior notice, or vote, if all trustees consent to the action in writing.

Section 10. Participation by Telephone

Any or all trustees or members of any committee may participate in a meeting by means of conference telephone call by which all persons participating in such meeting can hear each other. Participation in such conference telephone call shall constitute presence in person at the meeting.

Section 11. Compensation

Trustees receive no compensation for their services as trustee but may be reimbursed for reasonable expenses.

Section 12. Attendance

Board members cannot fulfill their responsibilities when not attending meetings on a regular basis. Members absenting themselves from meetings cannot shield themselves from liability by pleading ignorance of transactions in which they did not participate, when such ignorance results from negligent inattention.

Trustee may excuse themselves from attendance due to illness or accident or other compelling reason. Minutes will reflect a 12 month history of board member attendance. Each trustee shall use this as a gauge of their ability to attend meetings and be an effective board member.

Section 13. Electronic Transmission

As used in these bylaws, “written” or “writing” will include communications by electronic transmission. Electronic transmission refers to any form of communication that does not directly involve the physical transmission of paper, creates a record that may be retained and retrieved by the recipient and may be directly reproduced in paper form by the recipient through the automated process. It shall include, but not be limited to, fax and email. Notices of meetings, waivers of notice of meetings, proxies, and written consents may be transmitted by electronic transmission. When a notice or communication is transmitted electronically, the notice or communication is deemed to be given when electronically transmitted to the person entitled to the notice or communication in a manner authorized by the person. A trustee will be deemed to have consented to the use of email upon providing the Foundation with a valid email address

ARTICLE IV

Officers

Section 1. Appointment

The board shall appoint a Chairperson and Vice Chairperson of the board who shall be members of the board. The board shall appoint a President (who shall be called the Executive Director), Secretary, and Treasurer. The Executive Director may not be one of the trustees. The same person may fill any two or more offices.

Section 2. Term of Office

An officer holds office for the term specified upon appointment by the board and until a successor is appointed, or until the resignation or removal of the officer. Officer positions are one year terms or until a successor is elected.

Section 3. Resignation and Removal

An officer may resign at any time by written notice to the Foundation. The board may remove an officer with or without cause.

Section 4. Chairperson of the Board

The Chairperson of the board shall preside when present at all meetings of trustees. The Chairperson shall have such other duties and powers as the board specifies.

Section 5. Vice Chairperson of the Board

The Vice-Chairperson of the board shall preside when present during the Chairperson's absence at all meetings of trustees. The Vice-Chairperson shall have such other duties and powers as the board specifies.

Section 6. Executive Director

The Executive Director shall attend board meetings and committee meetings, may recommend action and discuss the merits of requests, but shall not have the right to vote. The Executive Director shall sign contracts and agreements on the Foundations' behalf, except when the board instructs the same to be done by some other office or agent. The Executive Director shall propose an annual operating budget for the Foundation and present it for approval at the board meeting immediately preceding commencement of the new fiscal year. The Executive Director shall see that all orders and resolutions of the board are carried into effect and shall perform other duties necessary or appropriate to the office of Executive Director.

Section 7. Secretary

The Secretary or designee shall maintain the minutes of all board meetings, have custody of all papers and records pertaining to the work of the board and all committees, provide such notices as are required of the Foundation, and perform such other duties as the board prescribes or Executive Director assigns. The Secretary shall keep a record of the terms each trustee serves on the board and notify each appointing person or organization at least 30 days prior to the expiration of the term of a trustee for whose appointment the person or organization is responsible.

Section 8. Treasurer

The Treasurer or designee shall have the custody of the Foundation funds, except as otherwise provided by the board, keep full and accurate accounting records for the Foundation, deposit all funds to the credit of the Foundation in such depositories as may be designated by the board, and perform such other duties as the board prescribes or the Executive Director assigns.

Section 9. Other Officers

The Board may from time to time appoint other officers to perform such duties and exercise such authority as the board prescribes or the Executive Director assigns.

ARTICLE V

Gifts to the Foundation

Section 1. Gifts and Acceptance

Donors may make gifts to the Foundation by naming or otherwise identifying the Foundation, whether or not an agent or trustee is designated to have custody of the property contributed. The Foundation need not accept a gift if the board determines that the gift is not in the Foundation's best interests. Gifts shall vest in the Foundation upon receipt, unless such gift is subsequently rejected, provided however, that any gift subject to a restriction shall not vest until accepted by the board.

Section 2. Gifts in Trust

If a gift is made in trust under which the Foundation has a present or remainder interest, only actual trust distributions to the Foundation shall be subject to the Article of Incorporation and these Bylaws. The trustees may take such actions, as they deem necessary to protect the Foundation's rights to receive such distributions.

Section 3. Donor Agreements

The Foundation may enter into agreements with donors with respect to gifts made to the Foundation. Such agreements may provide for restrictions which are consistent with the Foundation's purposes regarding (1) the field of charitable purposes or particular charitable organizations or purposes to be supported, (2) the manner of distribution, including amount, times, and conditions of payments and whether from principal or income, (3) geographical limits on use of the gift, and (4) the name, as a memorial or otherwise, for a fund given, or addition to a fund previously held, or anonymity for the gift. Any such donor agreement shall contain a provision that the Foundation shall follow any restrictions except as otherwise provided in these Bylaws.

Section 4. Investment of Gifts

No gift need be separately invested or held, unless otherwise provided in a donor agreement, unless it is necessary in order to follow any other restriction of the donor as to purpose or investment or to prevent tax disqualification, or unless required by law. The Foundation may satisfy restrictions involving the naming of a fund, as a memorial or otherwise, either by physical segregation of such fund or by bookkeeping entries which reflect the proportion of Foundation assets such fund represents.

Section 5. Investment Trustee or Agent

The board may authorize the Foundation by and through its officers to enter into trust or agency agreements whereby designated financial institutions serve as the Foundation's trustee or agents for the purpose of holding, administering, and investing Foundation funds.

Section 6. Presumption as to Donor's Intent

Each gift to the Foundation shall be presumed to be intended (a) to be used only for charitable purposes, (b) to be productive of a reasonable return of net income, (c) to be used only for such of those purposes and in such manner as not to disqualify the gift from deduction as a charitable contribution, gift, or device in computing any federal income, gift, or estate tax of the donor or the donor's estate and in such manner as not to disqualify the Foundation from exemption from federal income tax as a qualified charitable organization, and (d) to be held and administered in accordance with the terms, provisions, and restrictions of the Foundation's Articles of Incorporation, these Bylaws, and any trust or agency agreement between the Foundation and institutions having responsibility for the custody, administration, or investment of Foundation assets.

Section 7. Variance Provision

If a restriction by the donor, however expressed, would, if followed, result in use contrary to the donor's presumed intent or if the board is advised by counsel that there is substantial risk of such result, the restriction shall not be followed, but shall be varied or eliminated by the board as is necessary to avoid such result. If the donor has clearly stated that compliance with a restriction is a condition of such a gift, the Foundation shall not accept the gift unless the board determines that the restriction is acceptable to the Foundation (subject, however, to subsequent modification as described in Section 8 below), or unless a court of competent jurisdiction first determines that the condition and restriction need not be followed. Following acceptance and receipt of a restricted gift, the board may order variance from such terms, conditions, or restrictions as in its judgment of the donor's objectives and be consistent with the foundation's purposes and policies.

Section 8. Power of Modification

Any other provisions notwithstanding in these Bylaws or in a donor agreement, the board may modify any restriction or condition on the distribution of funds for any specified charitable purposes or to specified organizations if, in its sole judgment (without the approval of any trustee, custodian, or agent), such restriction or condition is undesirable, impractical, incapable of fulfillment, or inconsistent with the Foundations' policies or with the charitable needs of those the Foundation serves. Upon the exercise of this power the board may at any time or from time to time direct the application of gifts to such other educational, scientific, literary, cultural, or charitable purposes, in its judgment, will most effectively accomplish the Foundation's purpose without regard to any specific restriction, condition, or direction.

ARTICLE VI

Distribution and Disbursements

Section 1. Determination of Distributions

The board shall authorize all distributions from Foundation funds, including funds held by its trustees and agents, and in accordance with the Articles of Incorporation and these Bylaws, provided that the board may authorize the Executive Director a discretionary fund. The board may make or authorize and direct the respective trustees and agents having custody of such funds to make payments to organizations or persons in such amounts, at such times, and with such accompanying restrictions, if any, as it deems necessary to assure use for the charitable purposes and in the manner intended.

Section 2. Principal Distributions

The board may distribute principal from funds given without restrictions as to principal or income, as well as pursuant to provisions expressly permitting use of principal.

Section 3. Small Grant Authority

The Foundation may make small grants to organizations or persons at such times and in such amounts as any two of the Chairman, Vice Chairman and Executive Director determine by consensus are prudent and consistent with the Foundation's charitable purposes. Small grant authority is limited to \$50 per donee annually or to such other amount as the board specifies. Such small grants may be made only from a discretionary fund which the board establishes for this purpose.

ARTICLE VII

Indemnification

Section 1. Mandatory Indemnification

The Foundation shall indemnify its trustees and officers against expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by them in connection with any actions or suits brought or threatened against them, including actions by or in the right of the Foundation, by reason of the fact that such person was serving as a trustee or officer of the foundation, to the fullest extent provided by law.

Section 2. Authorization of Indemnification

Unless ordered by court or otherwise provided by law, the Foundation shall indemnify a trustee or officer only upon determination that such trustee or officer acted in good faith and in a manner the trustee or officer reasonably believed to be in or not opposed to the Foundation's best interests. Such determination shall be made (1) by majority vote of a quorum of trustees who were not parties to the action or suit, (2) if a quorum of disinterested trustees is not obtainable, by a majority vote of a committee of trustees, who were not parties to the action and consisting of not less than two disinterested trustees, or (3) by independent legal counsel in a written opinion.

Section 3. Insurance

The Foundation may purchase and maintain insurance on behalf of any person who is or was a trustee, officer, employee, or agent of the Foundation or is or was serving at the corporation's request in any other enterprise against any liability incurred in such capacity.

ARTICLE VIII

Voting Securities of Other Enterprises

Unless otherwise ordered by the board, the Executive Director may vote on Foundation's behalf either in person or by proxy at any meeting of security holders of any enterprise in which the Foundation holds shares in its name and at any such meeting may exercise all of the rights and

powers incident to the ownership of such securities. The board may confer like powers upon any other person and may revoke any such powers conferred.

ARTICLE IX

General Provisions

Section 1. Checks

All Foundation checks or demands for money and notes shall be signed by such person(s) as the board designates.

Section 2. Fiscal Year

The foundation's fiscal year ends September 30th.

Section 3. Seal

No corporate seal shall be required.

Section 4. Annual Audit

An independent auditor appointed by the board shall annually prepare for the foundation a consolidated financial statement, including a statement of combined capital assets and liabilities, a statement of income, expenses, and distributions, a list of organizations to or for which funds were used or distributed for charitable purposes, and other additional reports and information as the board may request from time to time. The auditor may prepare such financial data as may be necessary for Foundation tax returns or reports required by state or federal governments. Copies of such financial statements and reports shall be made available to trustees or the general public upon request.

ARTICLE X

Dedication of Assets

Section 1. Use of Funds

The Foundation's property shall be used exclusively for the Foundation's purposes set forth in the Articles of Incorporation. No dividends, distributions, or compensation of any kind shall be paid to persons in their capacities as Foundation trustees.

Section 2. Dissolution and Liquidation

If the Foundation's purposes fail or if the Foundation ceases to be approved as a tax-exempt organization under the Internal Revenue Code, and any such defect is not cured by appropriate amendment, or in the event of voluntary dissolution, then all the Foundation's assets and accumulated income shall be distributed to such other organizations as the trustees (or, in default of designation by the trustees, the Circuit Court for the County of Huron, Michigan) designate as best accomplishing the purposes for which the Foundation and funds were formed. The organizations receiving such distributions must be qualified as tax-exempt under section 501(c)(3) of the federal Internal Revenue Code or the corresponding provisions of any subsequent federal tax laws. The Foundation shall be dissolved after all its property has been so distributed.

ARTICLE XI

Amendments

The board may amend or repeal these Bylaws by vote of a majority of trustees entitled to vote at any regular or special board meeting.

HURON COUNTY COMMUNITY FOUNDATION

RESOLUTION AMENDING BYLAWS

Whereas, the Board of Trustees of the Huron County Community Foundation wishes to amend the Bylaws of the Foundation to reflect a change in the time of meetings of the Board of Trustees and to add a new section in Article III, Trustees' and Committee Meetings, in connection with the use of electronic transmission.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

ARTICLE III, SECTION 1, OF THE BYLAWS, TRUSTEES' AND COMMITTEE MEETINGS, TIMES AND PLACES OF MEETINGS, shall be and hereby is amended so that, as amended, it shall read in its entirety as follows:

Regular meetings of the Board of Trustees will be held the first Wednesday of the month except for that month or those months that the Board determines in advance, from time to time, not to meet. Meetings will be held at a place designated, from time to time, by the Board.

ARTICLE III, SECTION 13, TRUSTEES' AND COMMITTEE MEETINGS, ELECTRONIC TRANSMISSION, shall be and hereby is added to the bylaws so that, as added, it shall read in its entirety as follows:

Section 13. Electronic Transmission

As used in these bylaws, "written" or "writing" will include communications by electronic transmission. Electronic transmission refers to any form of communication that does not directly involve the physical transmission of paper, creates a record that may be retained and retrieved by the recipient and may be directly reproduced in paper form by the recipient through the automated process. It shall include, but not be limited to, fax and email.

Notices of meetings, waivers of notice of meetings, proxies, and written consents may be transmitted by electronic transmission. When a notice or communication is transmitted electronically, the notice or communication is deemed to be given when electronically transmitted to the person entitled to the notice or communication in a manner authorized by the person. A trustee will be deemed to have consented to the use of email upon providing the Foundation with a valid email address.

BE IT FURTHER RESOLVED THAT the Executive Director shall take all necessary action, file all necessary forms, and pay all necessary fees to effectuate this resolution.

ADOPTED AT A MEETING OF THE BOARD OF TRUSTEES HELD ON July 1, 2009, at which at least a majority of the Trustees entitled to vote thereon, voted in the affirmative.

President

Secretary

HURON COUNTY COMMUNITY FOUNDATION

RESOLUTION AMENDING ARTICLES AND BYLAWS

Whereas, the Board of Trustees of the Huron County Community Foundation wishes to amend the Articles of Incorporation and Bylaws of the Foundation to reflect changes in Board membership and tenure;

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

ARTICLE VII OF THE ARTICLES OF INCORPORATION, CLASSIFICATION AND TENURE OF BOARD OF TRUSTEES, shall be and hereby is amended so that, as amended, it shall read in its entirety as follows:

The Trustees shall be divided into four classes. Trustees constituting each initial class shall serve for a term ending on December 31 of the years specified in Article VI of these Articles of Incorporation. Commencing on January 1, 2009, Trustees shall be elected to three year terms commencing upon expiration of the prior term of their class. A Trustee may serve no more than three terms. A partial term of longer than two years shall be considered a full term. If a Trustee resigns before the expiration of his/her term, a new Trustee shall be appointed to fill out the remainder of the resigning Trustee's term.

ARTICLE 1, SECTION 3 OF THE BYLAWS, TERM OF OFFICE AND VACANCIES, shall be and hereby is amended so that, as amended, it shall read in its entirety as follows:

Each class of trustees serves for a term of three years. Vacancies on the board of trustees are filled by appointment as provided in the Articles of Incorporation and in a manner as shall be determined, from time to time, by the Board of Trustees. A trustee may serve a maximum of three terms, then must be off of the board for a minimum of one year before serving again. Officers serve for one year with election at the annual meeting in January.

BE IT FURTHER RESOLVED THAT the Executive Director shall take all necessary action, file all necessary forms, and pay all necessary fees to effectuate this resolution.

ADOPTED AT A MEETING OF THE BOARD OF TRUSTEES HELD ON May 6th 2009, at which at least 2/3 of the Trustees, entitled to vote thereon, voted in the affirmative.

President

Secretary