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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MYRTLE E. & WM. G. HESS CHARITABLE TRUST
4410376200 / RG8314005

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANK, NA; P.O. BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
38-2617770

B Telephone number
(414) 977-1210

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 6,570,852. (Part I, column (d) must be on cash basis.)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		748.	748.		STATEMENT 1
4 Dividends and interest from securities		161,797.	161,797.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<251,212.>			
b Gross sales price for all assets on line 6a		1,512,743.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<88,667.>	162,545.		
13 Compensation of officers, directors, trustees, etc		63,648.	47,736.		15,912.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		825.	0.		825.
c Other professional fees					
17 Interest					
18 Taxes		10,444.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		1,700.	0.		1,700.
24 Total operating and administrative expenses. Add lines 13 through 23		76,617.	47,736.		18,437.
25 Contributions, gifts, grants paid		360,000.			360,000.
26 Total expenses and disbursements. Add lines 24 and 25		436,617.	47,736.		378,437.
27 Subtract line 26 from line 12		<525,284.>			
a Excess of revenue over expenses and disbursements			114,809.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	71,479.	28,046.	28,046.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	6,365,802.	6,261,796.	5,127,741.
	c Investments - corporate bonds STMT 7	1,744,836.	1,366,991.	1,415,065.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	8,182,117.	7,656,833.	6,570,852.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	8,182,117.	7,656,833.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	8,182,117.	7,656,833.	
	31 Total liabilities and net assets/fund balances	8,182,117.	7,656,833.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,182,117.
2 Enter amount from Part I, line 27a	2	<525,284.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,656,833.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,656,833.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b LONGTERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,330,536.		1,763,955.	<433,419.>
b 182,207.			182,207.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<433,419.>
b			182,207.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	<251,212.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	422,141.	7,844,690.	.053812
2006	425,495.	8,400,123.	.050653
2005	424,589.	7,867,480.	.053968
2004	398,763.	7,666,096.	.052016
2003	420,777.	7,527,400.	.055899

2 Total of line 1, column (d)	2	.266348
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053270
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	5,776,776.
5 Multiply line 4 by line 3	5	307,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,148.
7 Add lines 5 and 6	7	308,877.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	378,437.

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4410376200

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,148.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,148.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,148.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	9,080.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,080.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,932.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ☒ 1,160. Refunded ☒	11	6,772.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

X

12

Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

X

Website address

N/A

14

The books are in care of

JPMORGAN CHASE BANK, N.A.

Telephone no

(313) 225-3454

Located at

611 WOODWARD AVENUE, DETROIT, MI

ZIP+4

48226-3408

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Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

☐ Yes ☒ No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

☐

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?

☐

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a

At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?

☐ Yes ☒ No

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

N/A

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b

If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)

N/A

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

☐

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?

☐

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11220201 748522 4410376200 2008.05040 MYRTLE E. & WM. G. HESS CHA 44103761

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A.	TRUSTEE			
P.O. BOX 3038				
MILWAUKEE, WI 53201	2.00	39,500.	0.	0.
THOMAS W PAYNE	CO-TRUSTEE			
P.O. BOX 3038				
MILWAUKEE, WI 53201	0.50	24,148.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,802,210.
b	Average of monthly cash balances	1b	62,537.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,864,747.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,864,747.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	87,971.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,776,776.
6	Minimum investment return. Enter 5% of line 5	6	288,839.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	288,839.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,148.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,148.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	287,691.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	287,691.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	287,691.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	378,437.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	378,437.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,148.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	377,289.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				287,691.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	47,442.			
b From 2004	21,697.			
c From 2005	42,363.			
d From 2006	8,148.			
e From 2007	38,950.			
f Total of lines 3a through e	158,600.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	378,437.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				287,691.
e Remaining amount distributed out of corpus	90,746.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	249,346.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	47,442.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	201,904.			
10 Analysis of line 9				
a Excess from 2004	21,697.			
b Excess from 2005	42,363.			
c Excess from 2006	8,148.			
d Excess from 2007	38,950.			
e Excess from 2008	90,746.			

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 9					
Total				▶ 3a	360,000.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	748.	
4 Dividends and interest from securities			14	161,797.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<251,212.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		<88,667.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<88,667.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2008.05040 MYRTLE E. & WM. G. HESS CHA 44103761

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	748.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	748.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	161,797.	0.	161,797.
TOTAL TO FM 990-PF, PART I, LN 4	161,797.	0.	161,797.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX BALANCE DUE - PRIOR YEAR	1,364.	0.		0.
ESTIMATED EXCISE TAX - CURRENT YEAR	9,080.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,444.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MICHIGAN COUNCIL ON FOUNDATIONS - MEMBERSHIP	1,700.	0.		1,700.
TO FORM 990-PF, PG 1, LN 23	1,700.	0.		1,700.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN EQUITY INDEX FD - 31123.26 SHS	1,009,934.	809,782.
JPMORGAN INTERNATIONAL EQUITY FUND - 11599.71 SHS	383,457.	278,964.
JPMORGAN INTERNATIONAL EQUITY INDEX - 12656.94 SHS	357,877.	280,323.
JPMORGAN INTREPID AMERICA FUND - 80254.6 SHS	2,160,664.	1,661,028.
JPMORGAN MARKET EXPANSION INDEX FUND - 72157.86 SHS	932,731.	768,541.
JPMORGAN MULTI-CAP MARKET NEUTRAL FD - 35170.38 SHS	243,753.	224,989.
JPMORGAN US LARGE CAP CORE PLUS SEL - 56797.6 SHS	1,086,060.	1,025,055.
JPMORGAN US REAL ESTATE FUND - 4322.29 SHS	87,320.	79,059.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,261,796.	5,127,741.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN CORE BOND FUND - 141711.51 SHS	1,159,063.	1,227,388.
JPMORGAN HIGH YIELD BOND FUND - 29413.75 SHS	207,928.	187,677.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,366,991.	1,415,065.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDJPMORGAN CHASE BANK, N.A.
611 WOODWARD AVENUE
DETROIT, MI 48226TELEPHONE NUMBER

(313) 225-3454

FORM AND CONTENT OF APPLICATIONSAPPLICANTS MUST PROVIDE A STATEMENT OF OBJECTIVES, A PROPOSED BUDGET AND A
COPY OF THE ORGANIZATION'S IRS TAX-EXEMPT STATUS LETTERANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN DIABETES ASSOCIATION (CAMP MIDICHA) 30200 TELEGRAPH ROAD, SUITE 105, BINGHAM FARMS, MI 48025-4507	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
ANGELS' PLACE, 25240 LAHSER RD., STE. 2, SOUTHFIELD, MI 48034	NONE PROGRAM SUPPORT	PUBLIC CHARITY	45,000.
BROTHER RICE HIGH SCHOOL, 7101 LAHSER ROAD, BLOOMFIELD HILLS, MI 48301-4045	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
CAMP SANCTA MARIA, P O BOX 338, GAYLORD, MI 49734	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
CHILDREN'S LEUKEMIA FDN, 29777 TELEGRAPH RD, STE 1651, SOUTHFIELD, MI 48034	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
CHRISTUS MEDICUS, P.O. BOX 2606, SOUTHFIELD, MI 48037	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
DOMINICAN SISTERS OF OXFORD, 775 W. DRAHNER RD, OXFORD, MI 48371	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
EDUCATIONAL CENTER FOR LIFE, 1637 W. BIG BEAVER RD., STE G, TROY, MI 48084	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.

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38-2617770

FORGOTTEN HARVEST, 21455 MELROSE AVE., STE 9, SOUTHFIELD, MI 48075	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
GUEST HOUSE, INC., 1601 JOSLYN RD, LAKE ORION, MI 48360	NONE	PUBLIC CHARITY	10,000.
	PROGRAM SUPPORT		
HOLY CROSS CHILDREN'S SERVICES, 8759 CLINTON-MACON ROAD, CLINTON, MI 49236	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
LADIES OF CHARITY OF ST. VINCENT DE PAUL 31966 INGLEWOOD, BEVERLY HILLS, MI 48025	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
LIGHTHOUSE OF OAKLAND COUNTY, INC. 46156 WOODWARD AVE, PONTIAC, MI 48342	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
MANRESA JESUIT RETREAT HOUSE, 1390 QUARTON RD, BLOOMFIELD HILLS, MI 48304	NONE	PUBLIC CHARITY	10,000.
	PROGRAM SUPPORT		
MARIAN HIGH SCHOOL, 7225 LAHSER RD, BLOOMFIELD HILLS, MI 48301	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
MERCY HIGH SCHOOL, 29300 W. 11 MILE RD, FARMINGTON HILLS, MI 48336-1409	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
MOTHER & UNBORN BABY CARE, 27330 SOUTHFIELD RD, LATHRUP VILLAGE, MI 48076	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
OPEN DOOR OUTREACH CENTER, INC, 7170 COOLEY LAKE RD, WATERFORD, MI 48327	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		

ORCHARD LAKE SCHOOLS, 3535 INDIAN TRAIL, ORCHARD LAKE, MI 48324	NONE	PUBLIC CHARITY	10,000.
	PROGRAM SUPPORT		
OUR LADY QUEEN OF MATYRS SCHOOL, 32460 PIERCE RD, BEVERLY HILLS, MI 48025	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
SINAI-GRACE HOSPITAL, 6071 W. OUTER DRIVE, DETROIT, MI 48235	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
ST. ELIZABETH BRIARBANK, 39315 WOODWARD AVE, BLOOMFIELD HILLS, MI 48304	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
ST. JOHN HEALTH SYSTEM, INC, 27351 DEQUINDRE, MADISON HEIGHTS, MI 48071-3499	NONE	PUBLIC CHARITY	45,000.
	PROGRAM SUPPORT		
ST. PATRICK CHURCH, 9086 HUTCHINS RD, WHITE LAKE, MI 48386	NONE	PUBLIC CHARITY	100,000.
	PROGRAM SUPPORT		
ST. VINCENT DE PAUL SOCIETY (SPC), 9086 HUTCHINS RD, WHITE LAKE, MI 48386	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		
THE LOURDES CAMPUS FUND, 2300 WATKINS LAKE RD, WATERFORD, MI 48328	NONE	PUBLIC CHARITY	20,000.
	PROGRAM SUPPORT		
TRINITY HEALTH - MICHIGAN, 44405 WOODWARD AVENUE, PONTIAC, MI 48341-5023	NONE	PUBLIC CHARITY	5,000.
	PROGRAM SUPPORT		

MYRTLE E. & WM. G. HESS CHARITABLE TRUST

38-2617770

UNIVERSITY OF DETROIT JESUIT HIGH NONE
SCHOOL
8400 SOUTH CAMBRIDGE, DETROIT, MI PROGRAM SUPPORT
48221-1699

PUBLIC
CHARITY 5,000.

WATERFORD TOWNSHIP DEPARTMENT OF NONE
PARKS AND RECREATION
2303 CRESCENT LAKE DRIVE, PROGRAM SUPPORT
WATERFORD, MI 48329

PUBLIC
CHARITY 10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

360,000.

INVESTMENT REVIEW

PAGE 62

MYRTLE AND WM HESS CHARITABLE TR

SUMMARY OF ASSETS AS OF 9/30/09

ACCOUNT NUMBER: 4410376200

<u>DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>PERCENT MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET</u>
CASH EQUIVALENTS	28,045.72	28,045.72	0.43	33.66	0.12
MUTUAL FUNDS - FIXED INCOME	1,366,991.57	1,415,064.91	21.54	73,893.73	5.22
COMMON & MUTUAL FUNDS - EQUITIES	6,261,795.79	5,127,740.50	78.04	68,239.52	1.33
TOTAL ACCOUNT	7,656,833.08	6,570,851.13	100.00	142,166.91	2.16

J.P.Morgan

INVESTMENT REVIEW

PAGE 63

ACCOUNT NUMBER: 4410376200

DETAIL OF ASSETS AS OF 9/30/09

MYRTLE AND WM HESS CHARITABLE TR

SHARES

PAR VALUE

OR UNITS

DESCRIPTIONTAX COSTMARKET PRICEMARKET VALUEPERCENT MARKETESTIMATED ANNUAL INCOMECURRENT YLD/YLD TO MATCASH

0.00 INCOME CASH

0.00 0.00

0.00 PRINCIPAL CASH

0.00 0.00

0.00 NET CASH

0.00 0.00

CASH EQUIVALENTS

4,206.13 JPMORGAN DEPOSIT SWEEP INSTITUTIONAL

4,206.13

1.00

4,206.13

0.06

5.05

0.12

23,839.59 JPMORGAN DEPOSIT SWEEP INSTITUTIONAL

23,839.59

1.00

23,839.59

0.36

28.61

0.12

TOTAL CASH EQUIVALENTS

28,045.72

28,045.72

0.43

33.66

0.12

MUTUAL FUNDS - FIXED INCOME

110,178.48 JPMORGAN CORE BOND FUND

1,159,063.21

11.14

1,227,388.31

18.68

58,174.24

4.74

INVESTMENT REVIEW

PAGE 64

ACCOUNT NUMBER: 4410376200

DETAIL OF ASSETS AS OF 9/30/09

MYRTLE AND WM HESS CHARITABLE TR

SHARES AR VALUE R UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
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25,191.49	JPMORGAN HIGH YIELD BOND FUND	207,928.36	7.45	187,676.60	2.86	15,719.49	8.38
	TOTAL MUTUAL FUNDS - FIXED INCOME	1,366,991.57		1,415,064.91	21.54	73,893.73	5.22

COMMON & MUTUAL FUNDS - EQUITIES

33,670.76	JPMORGAN EQUITY INDEX FD	1,009,934.08	24.05	809,781.83	12.32	17,550.88	2.17
21,828.13	JPMORGAN INTERNATIONAL EQUITY FUND	383,456.63	12.78	278,963.57	4.25	4,886.01	1.75
15,079.23	JPMORGAN INTERNATIONAL EQUITY INDEX	357,877.00	18.59	280,322.83	4.27	11,338.67	4.04
85,356.03	JPMORGAN INTREPID AMERICA FUND	2,160,664.02	19.46	1,661,028.40	25.28	13,107.27	0.79
92,931.15	JPMORGAN MARKET EXPANSION INDEX FUND	932,731.35	8.27	768,540.65	11.70	8,383.32	1.09
22,232.08	JPMORGAN MULTI-CAP MARKET NEUTRAL FD	243,752.41	10.12	224,988.64	3.42	0.00	0.00
59,944.76	JPMORGAN US LARGE CAP CORE PLUS SEL	1,086,059.92	17.10	1,025,055.40	15.60	10,981.28	1.07

J.P.Morgan

INVESTMENT REVIEW

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ACCOUNT NUMBER: 4410376200

DETAIL OF ASSETS AS OF 9/30/09

MYRTLE AND WM HESS CHARITABLE TR

SHARES 'AR VALUE IR UNITS	DESCRIPTION	TAX COST	MARKET PRICE	MARKET VALUE	PERCENT MARKET	ESTIMATED ANNUAL INCOME	CURRENT YLD/YLD TO MAT
7,096.87	JPMORGAN US REAL ESTATE FUND	87,320.38	11.14	79,059.18	1.20	1,992.09	2.52
	TOTAL COMMON & MUTUAL FUNDS - EQUITIES	6,261,795.79		5,127,740.50	78.04	68,239.52	1.33
	TOTAL ACCOUNT	7,656,833.08		6,570,851.13	100.00	142,166.91	2.16

INVESTMENT REVIEW

ACCOUNT NUMBER: 4410376200

9/30/09

DETAIL OF PENDING ASSETS AS OF

MYRTLE AND WM HESS CHARITABLE TR

PENDING TRADES: NONE