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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

FRAZIER FUND INC

Number and street (or P.O. box number if mail is not delivered to street address)

WELLS FARGO BANK NA, 101 W WASHINGTON

Room/suite

City or town, state, and ZIP code

MARQUETTE, MI 49855

A Employer identification number

38-2287345

B Telephone number

906-228-1244

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,561,766. (Part I, column (d) must be on cash basis.)

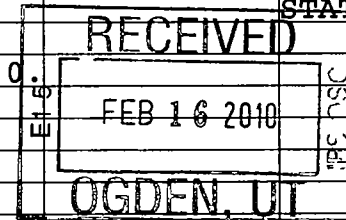
J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		735.	735.		STATEMENT 2
4 Dividends and interest from securities		71,294.	71,294.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-46,404.			STATEMENT 1
b Gross sales price for all assets on line 6a		259,939.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		181.	181.		STATEMENT 4
12 Total. Add lines 1 through 11		25,806.	72,210.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		191.	191.		0.
b Accounting fees STMT 6		1,370.	1,370.		0.
c Other professional fees STMT 7		13,612.	13,612.		0.
17 Interest					
18 Taxes STMT 8		-1,040.	296.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		518.	518.		0.
24 Total operating and administrative expenses Add lines 13 through 23		14,651.	15,987.		0.
25 Contributions, gifts, grants paid		77,900.			77,900.
26 Total expenses and disbursements. Add lines 24 and 25		92,551.	15,987.		77,900.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-66,745.			
b Net investment income (if negative, enter -0-)			56,223.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	438.	900.	900.
	2 Savings and temporary cash investments	68,930.	123,560.	123,560.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	76,651.	26,651.	27,539.
	b Investments - corporate stock STMT 12	936,297.	959,245.	942,940.
	c Investments - corporate bonds STMT 13	306,462.	204,068.	210,852.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	270,452.	278,061.	255,975.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,659,230.	1,592,485.	1,561,766.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,659,230.	1,592,485.	
	30 Total net assets or fund balances	1,659,230.	1,592,485.	
	31 Total liabilities and net assets/fund balances	1,659,230.	1,592,485.	

STATEMENT 10

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,659,230.
2 Enter amount from Part I, line 27a	2	-66,745.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,592,485.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,592,485.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
<b>b POWERSHARES SEC 1256 CONTRACTS ST FORM 6781</b>				
<b>c POWERSHARES SEC 1256 CONTRACTS LT FORM 6781</b>				
<b>d POWERSHARES K-1 STCL</b>				
<b>e POWERSHARES K-1 LTCL</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 259,939.</b>		<b>287,998.</b>	<b>-28,059.</b>	
<b>b</b>			<b>-7,052.</b>	
<b>c</b>			<b>-10,578.</b>	
<b>d</b>			<b>-121.</b>	
<b>e</b>			<b>-594.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			<b>-28,059.</b>	
<b>b</b>			<b>-7,052.</b>	
<b>c</b>			<b>-10,578.</b>	
<b>d</b>			<b>-121.</b>	
<b>e</b>			<b>-594.</b>	
<b>2 Capital gain net income or (net capital loss)</b>		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="border: 1px solid black; padding: 2px; text-align: center;">2</div> </div>		<b>-46,404.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="border: 1px solid black; padding: 2px; text-align: center;">3</div> </div>		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	100,016.	1,827,620.	.054725
2006	92,000.	1,922,194.	.047862
2005	84,864.	1,779,328.	.047694
2004	73,900.	1,744,701.	.042357
2003	86,103.	1,709,009.	.050382
<b>2 Total of line 1, column (d)</b>			<b>.243020</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>.048604</b>
<b>4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5</b>			<b>1,364,971.</b>
<b>5 Multiply line 4 by line 3</b>			<b>66,343.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>562.</b>
<b>7 Add lines 5 and 6</b>			<b>66,905.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>77,900.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	562.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	562.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	562.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	398.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK NA Telephone no. ► 906-228-1244 Located at ► 101 W WASHINGTON STREET, MARQUETTE, MI ZIP+4 ► 49855			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2008)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,280,978.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	104,779.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,385,757.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,385,757.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	20,786.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,364,971.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	68,249.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	68,249.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	562.
<b>b</b>	Income tax for 2008. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	562.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	67,687.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	67,687.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	67,687.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	77,900.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	77,900.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	562.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	77,338.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				67,687.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only			76,913.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2008:				
<b>a</b> From 2003				
<b>b</b> From 2004				
<b>c</b> From 2005				
<b>d</b> From 2006				
<b>e</b> From 2007				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 77,900.				
<b>a</b> Applied to 2007, but not more than line 2a			76,913.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2008 distributable amount				987.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				66,700.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004				
<b>b</b> Excess from 2005				
<b>c</b> Excess from 2006				
<b>d</b> Excess from 2007				
<b>e</b> Excess from 2008				



**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 17				
Total			▶ 3a	77,900.
<b>b Approved for future payment</b>				
NONE				
Total			▶ 3b	0.



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
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<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of: <b>(1)</b> Cash <b>(2)</b> Other assets  <b>b</b> Other transactions: <b>(1)</b> Sales of assets to a noncharitable exempt organization <b>(2)</b> Purchases of assets from a noncharitable exempt organization <b>(3)</b> Rental of facilities, equipment, or other assets <b>(4)</b> Reimbursement arrangements <b>(5)</b> Loans or loan guarantees <b>(6)</b> Performance of services or membership or fundraising solicitations  <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees  <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee	Date	Title	
	Preparer's signature	Date	Check if self-employed	Preparer's identifying number
	Firm's name (or yours if self-employed), address, and ZIP code	EIN		Phone no.

**Gains and Losses From Section 1256  
Contracts and Straddles**

▶ Attach to your tax return.

**2008**Attachment  
Sequence No **82**

Name(s) shown on tax return

FRAZIER FUND INC

Identifying number

38-2287345

Check all applicable boxes (see instructions)

☐ A Mixed straddle election☐ C Mixed straddle account election☐ B Straddle-by-straddle identification election☐ D Net section 1256 contracts loss election**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 POWERSHARES DB COMMODITY INDEX TRACKING FUND	17,630	
2 Add the amounts on line 1 in columns (b) and (c)	2 ( 17,630 )	0
3 Net gain or (loss) Combine line 2, columns (b) and (c)	3	-17,630
4 Form 1099-B adjustments See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	-17,630
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	-17,630
8 Short-term capital gain or (loss). Multiply line 7 by 40% (40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	-7,052
9 Long-term capital gain or (loss). Multiply line 7 by 60% (60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	-10,578

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.**Section A—Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11a ( )	
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11b ( )	

**Section B—Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED		
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
259,939.	287,998.	0.	0.
			-28,059.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
POWERSHARES SEC 1256 CONTRACTS ST FORM 6781	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
0.	0.	0.	0.
			-7,052.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
POWERSHARES SEC 1256 CONTRACTS LT FORM 6781	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
0.	0.	0.	0.
			-10,578.



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
POWERSHARES K-1 STCL	0.	0.	0.		0.	-121.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
POWERSHARES K-1 LTCL	0.	0.	0.		0.	-594.

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						-46,404.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
WF ADVANTAGE CASH INVESTMENT MM FUND	735.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	735.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND AND INTEREST INCOME	70,058.	0.	70,058.
POWERSHARES K-1	1,236.	0.	1,236.
TOTAL TO FM 990-PF, PART I, LN 4	71,294.	0.	71,294.

FORM 990-PF	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
CLASS ACTION SETTLEMENTS	181.	181.		
TOTAL TO FORM 990-PF, PART I, LINE 11	181.	181.		

FORM 990-PF	LEGAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDONALD & MARIN LLP	191.	191.		0.
TO FM 990-PF, PG 1, LN 16A	191.	191.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAKELA TOUTANT HILL & NARDI PC (PREPARE FORM 990-PF)	1,370.	1,370.		0.
TO FORM 990-PF, PG 1, LN 16B	1,370.	1,370.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO BANK (ADMINISTRATION)	13,612.	13,612.		0.
TO FORM 990-PF, PG 1, LN 16C	13,612.	13,612.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	-1,336.	0.		0.	
FOREIGN TAX	296.	296.		0.	
TO FORM 990-PF, PG 1, LN 18	-1,040.	296.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POWERSHARES K-1 PORTFOLIO DEDUCTIONS	518.	518.		0.	
TO FORM 990-PF, PG 1, LN 23	518.	518.		0.	

FORM 990-PF	OTHER FUNDS		STATEMENT	10
DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR		
OTHER FUNDS	1,659,230.	1,592,485.		
TOTAL TO FORM 990-PF, PART II, LINE 29	1,659,230.	1,592,485.		

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LOAN MTG CORP 4.875% DUE 11/15/13	X		26,651.	27,539.
TOTAL U.S. GOVERNMENT OBLIGATIONS			26,651.	27,539.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			26,651.	27,539.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
500 SHS AEGON NV	12,876.	8,335.
650 SHS AEGON NV	15,930.	12,025.
500 SHS BAC CAPITAL TRUST III	12,675.	10,645.
500 SHS BANCO SANTANDER	12,350.	10,930.
650 SHS BANK OF AMERICA CORP	16,612.	14,099.
650 SHS BARCLAYS BANK PLC	16,068.	14,495.
500 SHS BARCLAYS BK PLC ADR SERIES 2	13,085.	10,150.
500 SHS BEAR STEARNS CAPITAL TR III	12,897.	12,530.
650 SHS CITIGROUP CAP XIX	14,627.	13,091.
650 SHS DB CAPITAL FUNDING X	16,441.	14,787.
500 SHS DEUTSCHE BK CAP FUND IX	12,025.	10,615.
650 SHS ING GROUP NV	16,201.	10,790.
500 SHS ING GROUP NV 7.20% SERIES	12,600.	7,955.
500 SHS ING GROUP NV PERPETUAL DEBT SECS	13,015.	7,825.
500 SHS JP MORGAN CHASE 7% SERIES	12,200.	12,690.
500 SHS ML CAPITAL TRUST IV 7.12% PFD	12,906.	9,955.
650 SHS ROYAL BK SCOTLAND GRP PLC ADR	16,008.	7,573.
150 SHS CARNIVAL CORP	3,097.	4,992.
100 SHS FORTUNE BRANDS INC	7,985.	4,298.
200 SHS HOME DEPOT INC	4,420.	5,328.
125 SHS TARGET CORP	3,496.	5,835.
300 SHS YUM BRANDS INC	3,419.	10,128.
225 SHS CVS/CAREMARK CORPORATION	2,738.	8,041.
125 SHS PEPSICO INC	4,845.	7,333.
125 SHS PROCTER & GAMBLE CO	6,841.	7,240.
150 SHS WALMART STORES INC	7,300.	7,363.
150 SHS BAKER HUGHES INC COM	12,411.	6,399.
200 SHS CHEVRON CORP	6,271.	14,086.
175 SHS EXXON MOBIL CORPORATION	6,204.	12,007.
150 SHS PEABODY ENERGY CORPORATION	6,655.	5,583.

200 SHS AFLAC INC	9,004.	8,548.
150 SHS ALLSTATE CORP	7,872.	4,593.
250 SHS BANK OF AMERICA CORP	8,283.	4,230.
250 SHS CITIGROUP INC	12,423.	1,210.
325 SHS US BANCORP DEL NEW	9,045.	7,105.
150 SHS ABBOTT LABS	5,787.	7,421.
125 SHS JOHNSON & JOHNSON	4,396.	7,611.
300 SHS PFIZER INC	8,694.	4,965.
150 SHS QUEST DIAGNOSITCS INC	3,888.	7,828.
125 SHS STRYKER CORP	6,579.	5,679.
150 SHS THERMO FISHER SCIENTIFIC INC	8,730.	6,551.
150 SHS WYETH	5,574.	7,287.
175 SHS EMERSON ELECTRIC CO	6,011.	7,014.
500 SHS GENERAL ELECTRIC CO	10,148.	8,210.
200 SHS HONEYWELL INTERNATIONAL	7,586.	7,430.
300 SHS INGERSOLL-RAND COMPANY PLC	12,134.	9,201.
200 SHS UNITED TECHNOLOGIES CORP	5,501.	12,186.
400 SHS CISCO SYSTEMS INC	5,317.	9,416.
250 SHS HEWLETT PACKARD CO	5,030.	11,802.
500 SHS INTEL CORP	8,438.	9,785.
100 SHS INTERNATIONAL BUSINESS MACHS CORP COM	9,075.	11,961.
400 SHS MICROSOFT CORP	8,672.	10,288.
400 SHS NOKIA CORPORATION-ADR	6,320.	5,848.
835 SHS TAIWAN SEMICONDUCTOR MANUFACTU-ADR	6,892.	9,152.
325 SHS TEXAS INSTRUMENTS INC	8,072.	7,699.
150 SHS BHP BILLITON LIMITED-ADR	5,595.	9,901.
150 SHS DU PONT E I DE NEMOURS & CO	7,306.	4,821.
125 SHS PRAXAIR INC COM	5,520.	10,211.
125 SHS AT&T INC	3,080.	3,376.
175 SHS VERIZON COMMUNICATIONS	5,938.	5,297.
218 SHS VODAFONE GROUP PLC NEW	6,565.	4,905.
50 SHS EXELON CORPORATION	1,648.	2,481.
100 SHS PUBLIC SVC ENTERPRISE GROUP INC	2,261.	3,144.
2500 SHS ISHARES MSCI EAFE	135,696.	136,700.
1350 SHS ISHARES TR MSCI EMERGING MARKETS	36,927.	52,528.
800 SHS ISHARES TR SMALLCAP 600 INDEX FUND	47,248.	41,872.
400 SHS MIDCAP SPDR	61,464.	50,108.
300 SHS ISHARES BARCLAYS TIPS BOND FUND	30,346.	30,864.
4701.254 SHS RIDGEWORTH SEIX HIGH YIELD BOND	45,000.	42,593.
4198.235 SHS TEMPLETON GLOBAL BOND FUND	49,856.	52,436.
140 SHS XTO ENERGY INC	6,017.	5,785.
100 SHS CH ROBINSON WORLDWIDE INC	5,109.	5,775.
TOTAL TO FORM 990-PF, PART II, LINE 10B	959,245.	942,940.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BELLSOUTH CORP 5.2% DUE 9/15/14	49,708.	54,134.
ORACLE CORP 5.0% DUE 1/15/11	102,710.	104,588.
JOHN DEERE CAPITAL CORP 5.5% DUE 4/13/17	26,853.	27,007.
SHELL INTERNATIONAL FIN 4.3% DUE 9/22/19	24,797.	25,123.
TOTAL TO FORM 990-PF, PART II, LINE 10C	204,068.	210,852.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	14
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
5477.329 SHS HUSSMAN STRATEGIC GROWTH FUND #601	COST	84,096.	71,041.
4000 SHS ING GLOBAL EQUITY & PR OPPT FD COM	COST	79,810.	53,080.
2000 SHS POWERSHARES DB COMMODITY INDEX	COST	44,206.	44,120.
77 SHS AVALONBAY CMNTYS INC	COST	3,680.	5,600.
75 SHS BOSTON PROPERTIES INC COM	COST	3,609.	4,916.
200 SHS HCP INC	COST	5,089.	5,748.
100 SHS REGENCY CENTERS CORP	COST	3,980.	3,705.
76 SHS SIMON PROPERTY GROUP INC	COST	3,709.	5,277.
76 SHS VORNADO REALTY TRUST	COST	4,060.	4,895.
750 SHS SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF		22,176.	26,505.
750 SHS VANGUARD REIT VIPER	COST	23,646.	31,088.
TOTAL TO FORM 990-PF, PART II, LINE 13		278,061.	255,975.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER W FRAZIER 460 E RIDGE MARQUETTE, MI 49855	PRESIDENT 0.00	0.	0.	0.
JULIA Q FRAZIER 5048 US 41 SOUTH MARQUETTE, MI 49855	VICE PRESIDENT 0.00	0.	0.	0.
WILLIAM I MCDONALD 115 S LAKESHORE BLVD MARQUETTE, MI 49855	SECRETARY 0.00	0.	0.	0.
ROBERT J TOUTANT 201 W BLUFF STREET MARQUETTE, MI 49855	TREASURER 0.00	0.	0.	0.
LINCOLN B FRAZIER JR 119 11TH STREET SEAL BEACH, CA 90740	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY C NURMI  
WELLS FARGO BANK NA, 101 W WASHINGTON  
MARQUETTE, MI 49855

## TELEPHONE NUMBER

906-228-1386

## FORM AND CONTENT OF APPLICATIONS

## REQUEST IN WRITING TO INCLUDE:

- HISTORY AND PURPOSE OF REQUESTING ORGINAZATION
- STATEMENT OF FINANCIAL CONDITION OF REQUESTING ORGINAZATION
- EVIDENCE THAT REQUESTING ORGINAZATION IS EXEMPT UNDER SEC 501(C)(3) OR OTHERWISE EXEMPT UNDER SEC 115 OF THE INTERNAL REVENUE CODE
- PURPOSE OR USE OF GRANT REQUESTED
- AMOUNT OF GRANT REQUESTED

## ANY SUBMISSION DEADLINES

APRIL 30 OF EACH YEAR

## RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE LIMITED TO ORGINAZATIONS THAT HAVE OBTAINED 501(C)(3) STATUS OR ARE OTHERWISE EXEMPT UNDER SECTION 115 OF THE INTERNAL REVENUE CODE



FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 17

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHILD AND FAMILY SERVICES 706 CHIPPEWA SQUARE, MARQUETTE, MI 49855	BEFORE AND AFTER SCHOOL PROGRAM		2,500.
LAKE SUPERIOR THEATER 280 LAKESHORE BLVD, MARQUETTE, MI 49855	GENERAL OPERATIONS		1,500.
MARQUETTE ALGER RESOLUTION SERVICE 715 W WASHINGTON, MARQUETTE, MI 49855	SERVICES FOR INDIGENT PARTIES WITH CHILDREN		2,500.
MARQUETTE MARITIME MUSEUM 300 LAKESHORE BOULEVARD, MARQUETTE, MI 49855	NEW SIGN		500.
MARQUETTE COUNTY HISTORY MUSEUM 213 N FRONT STREET, MARQUETTE, MI 49855	CAPITAL CAMPAIGN		35,000.
SPECIAL OLYMPICS C/O MARESA 321 E OHIO STREET, MARQUETTE, MI 49855	ONE WEEK TRAINING CAMP AT BAY CLIFF		2,500.
WOMENS CENTER 1310 S FRONT STREET, MARQUETTE, MI 49855	UPDATE BATHROOM FOR HANDICAP ACCESS		900.
WILLOW FARM THERAPEUTIC RIDING PROGRAM 5048 US 41 SOUTH, MARQUETTE, MI 49855	THERAPEUTIC RIDING PROGRAM		2,500.
YMCA OF MARQUETTE CO 1420 PINE STREET, MARQUETTE, MI 49855	PLEDGE PAYMENT		30,000.

FRAZIER FUND INC

38-2287345

TOTAL TO FORM 990-PF, PART XV, LINE 3A

77,900.