RECD OCT 0 4 2010 SAC

Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 and ending SEP 30, 2009

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: KIWANIS INTERNATIONAL FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite: 3636 WOODVIEW TRACE

City or town, state or country, and ZIP + 4: INDIANAPOLIS, IN 46268

D Employer identification number: 36-6072039

E Telephone number: 317-875-8755

G Gross receipts $ 3,889,256.

F Name and address of principal officer: LINDA BRIMMER, 3636 WOODVIEW TRACE, INDIANAPOLIS, IN 46268

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.KIWANIS.ORG/KIF

K Type of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1939 M State of legal domicile IN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE FOUNDATION WAS CREATED TO WORK WITH KIWANIS INTERNATIONAL IN SERVING THE CHILDREN OF THE

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	21
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5	Total number of employees (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	54
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	4,295,400.	3,118,810.
	9	Program service revenue (Part VIII, line 2g)	28,285.	
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	422,903.	<654,797.>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		91,965.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,746,588.	2,555,978.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,253,866.	1,289,930.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	657,710.	333,539.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 530,939.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	901,824.	1,554,230.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	3,813,400.	3,177,699.
	19	Revenue less expenses Subtract line 18 from line 12	933,188.	<621,721.>
			Beginning of Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	10,563,405.	10,554,189.
	21	Total liabilities (Part X, line 26)	452,222.	300,824.
	22	Net assets or fund balances Subtract line 21 from line 20	10,111,183.	10,253,365.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶ Linda Brimmer — Signature of officer — 6-22-10 Date

▶ LINDA BRIMMER, CHIEF OPERATING OFFICER — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Amanda Muo, CPA — Date 6/17/10 — Check if self-employed ▶ ☐ — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ GREENWALT CPAS, INC. 5342 WEST VERMONT STREET INDIANAPOLIS, IN 46224

EIN ▶

Phone no ▶ 317-241-2999

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

832001 12-18-08 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2008)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III **Statement of Program Service Accomplishments** (see instructions)

1 Briefly describe the organization's mission SEE SCHEDULE O FOR CONTINUATION
SEE SCHEDULE O FOR CONTINUATION. THE FOUNDATION PROVIDES GRANTS FOR YOUTH SCHOLARSHIPS, PROJECTS UNDERTAKEN BY ITS KIWANIS CLUBS THROUGHOUT THE WORLD THAT HELP UNDERSERVED CHILDREN IN NEED, AND FOR LIMITED DISASTER RELIEF. THE FOUNDATION EXISTS TO SUPPORT THE MISSION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code.) (Expenses $ 1,398,273. including grants of $ 1,289,930.) (Revenue $)
THIS INCLUDES DISTRIBUTIONS FOR PROJECTS BENEFITING CHILDREN IN NEED, SELECTED DISASTER RELIEF EFFORTS THROUGHOUT THE WORLD, AND YOUTH SCHOLARSHIPS AWARDED BY KIWANIS DISTRICTS. SOME EXPENDITURES INCLUDE EDUCATIONAL ACTIVITIES FOR DISTRICT LEADERS, THE COST OF FUNDRAISING, AND USUAL ADMINISTRATIVE COSTS. THE SIZE OF THE FOUNDATION STAFF IN 2008 RANGED FROM 5 TO 8 MEMBERS.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services. (Describe in Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ $ 1,398,273. *(Must equal Part IX, Line 25, column (B).)*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5	N/A	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U.S ?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S.? *If "Yes," complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K If "No", go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	X	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

				Line	Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	33			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	X	
b	If "Yes," enter the name of the foreign country ▶ BELGIUM					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f	X	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? N/A			8		
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966? N/A			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? N/A			9b		
10	**Section 501(c)(7) organizations.** Enter: N/A					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter. N/A					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b				

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Part VI Governance, Management, and Disclosure *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions

			Yes	No
1a	Enter the number of voting members of the governing body — 1a: 21			
b	Enter the number of voting members that are independent — 1b: 21			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization?	15b	X	
	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ IN,AL,AK,AR,CA,CT,DE,FL,GA,HI,IL,KS

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

[X] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶

LINDA BRIMMER, CHEIF OPERATING OFFICER
3636 WOODVIEW TRACE, INDIANAPOLIS, IN 46268

 SEE SCHEDULE O FOR FULL LIST OF STATES

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors, institutional trustees; officers; key employees, highest compensated employees, and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
GEORGE J. ALBRIGHT, JR. PRESIDENT	1.00	X						0.	0.	0.
ELMER AUSTERMANN PRESIDENT-ELECT	1.00	X						0.	0.	0.
JANE M. ERICKSON IMMEDIATE PAST PRESIDENT	1.00	X						0.	0.	0.
JOHN J. HARTEN TREASURER	1.00	X						0.	0.	0.
WAHIB ALADIN TRUSTEE	1.00	X						0.	0.	0.
LORI S. BRYANT TRUSTEE	1.00	X						0.	0.	0.
ELLEN H. ARNOLD TRUSTEE	1.00	X						0.	0.	0.
BRIAN CUNAT TRUSTEE	1.00	X						0.	0.	0.
DAVE CURRY TRUSTEE	1.00	X						0.	0.	0.
LANCE M. INCITTI TRUSTEE	1.00	X						0.	0.	0.
JOHN M. JOHNSON TRUSTEE	1.00	X						0.	0.	0.
ROBERT J. JOLLEY TRUSTEE	1.00	X						0.	0.	0.
NAOHIRO KIYOSHIGE TRUSTEE	1.00	X						0.	0.	0.
PETER J. MANCUSO TRUSTEE	1.00	X						0.	0.	0.
SYLVESTER NEAL TRUSTEE	1.00	X						0.	0.	0.
STEVE PAGE TRUSTEE	1.00	X						0.	0.	0.
SUSAN A. PETRISIN TRUSTEE	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
ALEX A. SHAFER TRUSTEE	1.00	X						0.	0.	0.
D. HUGH SIGGINS TRUSTEE	1.00	X						0.	0.	0.
JOEL WILLIAMS TRUSTEE	1.00	X						0.	0.	0.
YONG KAR KWEE TRUSTEE	1.00	X						0.	0.	0.
JOHNNY SLOAN PRIOR EXECUTIVE DIRECTOR	37.50						X	0.	103,857.	7,801.
1b Total ▶								0.	103,857.	7,801.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 0

Form **990** (2008)

832008 12-18-08

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Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 3118810.				
	g Noncash contributions included in lines 1a-1f $					
	h **Total.** Add lines 1a-1f ▶		3,118,810.			
Program Service Revenue		Business Code				
	2 a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f ▶					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		71,358.			71,358.
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties ▶					
		(i) Real / (ii) Personal				
	6 a Gross Rents					
	b Less rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss) ▶					
	7 a Gross amount from sales of assets other than inventory	(i) Securities 571,088. / (ii) Other				
	b Less: cost or other basis and sales expenses	1297243.				
	c Gain or (loss)	<726155.>				
	d Net gain or (loss) ▶		<726,155.>			<726,155.>
	8 a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a 128,000.				
	b Less. direct expenses	b 36,035.				
	c Net income or (loss) from fundraising events ▶		91,965.	91,965.		
	9 a Gross income from gaming activities. See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities ▶					
	10 a Gross sales of inventory, less returns and allowances	a				
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory ▶					
	Miscellaneous Revenue	Business Code				
	11 a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d ▶					
	12 **Total Revenue** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		2,555,978.	91,965.	0.	<654,797.>

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,119,430.	1,119,430.		
2	Grants and other assistance to individuals in the U S. See Part IV, line 22	145,500.	145,500.		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	25,000.	25,000.		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	333,539.	50,031.	183,446.	100,062.
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management				
b	Legal	6,776.		6,776.	
c	Accounting	28,795.		28,795.	
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other	52,596.		19,609.	32,987.
12	Advertising and promotion	304,465.			304,465.
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy	91,743.		48,189.	43,554.
17	Travel	118,735.	1,299.	110,491.	6,945.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	25,712.	23,433.	1,965.	314.
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	2,484.		2,484.	
23	Insurance				
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	BAD DEBT EXPENSE	812,683.		812,683.	
b	PRINTING AND PUBLICATIO	32,428.	7,200.		25,228.
c	POSTAGE	25,737.	9,008.	1,393.	15,336.
d	LICENSE AND FEES	17,646.		17,646.	
e	SUPPLIES	17,372.	17,372.		
f	All other expenses	17,058.		15,010.	2,048.
25	**Total functional expenses.** Add lines 1 through 24f	3,177,699.	1,398,273.	1,248,487.	530,939.
26	**Joint Costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	802,765.	1	1,603,044.
	2	Savings and temporary cash investments	2,309,608.	2	675,144.
	3	Pledges and grants receivable, net	1,774,900.	3	933,800.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost basis 10a 95,173.			
	b	Less accumulated depreciation Complete Part VI of Schedule D 10b 74,502.	23,155.	10c	20,671.
	11	Investments - publicly traded securities	5,385,842.	11	7,042,984.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	267,135.	15	278,546.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	10,563,405.	16	10,554,189.
Liabilities	17	Accounts payable and accrued expenses	19,100.	17	52,469.
	18	Grants payable	95,253.	18	31,615.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	337,869.	25	216,740.
	26	**Total liabilities.** Add lines 17 through 25	452,222.	26	300,824.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	<2,656,791.>	27	<2,262,954.>
	28	Temporarily restricted net assets	1,249,956.	28	1,380,134.
	29	Permanently restricted net assets	11,518,018.	29	11,136,185.
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	10,111,183.	33	10,253,365.
	34	Total liabilities and net assets/fund balances	10,563,405.	34	10,554,189.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008 Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III)

10 [ ] An organization organized and operated exclusively to test for public safety See **section 509(a)(4).** (see instructions)

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I b [ ] Type II c [ ] Type III - Functionally integrated d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of support
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

832021 12-17-08

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	9219448.	13709883.	6482052.	4323685.	3210775.	36945843.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	9219448.	13709883.	6482052.	4323685.	3210775.	36945843.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						36945843.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	9219448.	13709883.	6482052.	4323685.	3210775.	36945843.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	100,071.	203,835.	258,343.	329,173.	71,358.	962,780.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)			12,997.			12,997.
11 Total support. Add lines 7 through 10						37921620.

12 Gross receipts from related activities, etc. (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) | 14 | 97.43 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f | 15 | 98.52 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ [X]

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Schedule D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	79	
2	Aggregate contributions to (during year)	3,427,836.	
3	Aggregate grants from (during year)	894,428.	
4	Aggregate value at end of year	12,258,761.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [X] Yes [ ] No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? [X] Yes [ ] No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- [ ] Preservation of land for public use (e g., recreation or pleasure)
- [ ] Preservation of an historically important land area
- [ ] Protection of natural habitat
- [ ] Preservation of certified historic structure
- [ ] Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ____________

4 Number of states where property subject to conservation easement is located ▶ ____________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ____________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

(ii) Assets included in Form 990, Part X ▶ $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ____________

b Assets included in Form 990, Part X ▶ $ ____________

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ______

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V **Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	11519398.				
b Contributions	347,211.				
c Investment earnings or losses	48,916.				
d Grants or scholarships	32,919.				
e Other expenditures for facilities and programs	728,321.				
f Administrative expenses					
g End of year balance	11154285.				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ ______ %

b Permanent endowment ▶ 99.80 %

c Term endowment ▶ .20 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI **Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		95,173.	74,502.	20,671.
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				20,671.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 15)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
RELATED PARTY PAYABLE	14,540.
ANNUITIES PAYABLE	202,200.
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	216,740.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,555,978.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	3,177,699.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<621,721.>
4	Net unrealized gains (losses) on investments	4	730,535.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	33,368.
9	Total adjustments (net). Add lines 4-8	9	763,903.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	142,182.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	3,529,719.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	730,535.		
b	Donated services and use of facilities	2b	243,206.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	973,741.
3	Subtract line 2e from line 1			3	2,555,978.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)			5	2,555,978.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	3,420,905.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	243,206.		
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	243,206.
3	Subtract line 2e from line 1			3	3,177,699.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)			5	3,177,699.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

REPRESENTS A CHANGE IN SPLIT INTEREST AGREEMENTS BY $33,368.

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, line 15, or line 16.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
KIWANIS INTERNATIONAL FOUNDATION	36-6072039

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
CENTRAL AMERICA	0	0	GRANTS		5,000.
EUROPE	0	0	GRANTS		20,000.
Totals ▶					25,000.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2008

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Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 ▶ ☐

Use Schedule F-1 (Form 990) if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SWITZERLAND/LIECH DISTRICT	MONEY TO PURCHASE FURNITURE FOR THE HOSPITAL.	10,000.	WIRE TRANSFER	0.		CASH TRANSFER
		ECUADOR	DONATION TO HELP ORGANIZATION	5,000.	CHECK	0.		CASH TRANSFER
		BELGIUM/LUXEMBOUR DISTRICT	DONATION TO HELP ORGANIZATION.	10,000.	WIRE TRANSFER	0.		CASH TRANSFER

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶

3 Enter total number of other organizations or entities ▶ 3

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required by Part I, line 2, and any other additional information

SCHEDULE F, PART I, LINE 2: A SPREADSHEET IS KEPT ON AWARDED GRANTS AND TIMELINES OF GRANTS. GRANT REPORTS DUE EVERY 6 MONTHS AND AT THE END OF THE GRANT PROJECT. GUIDELINES SET FORTH ON THE GRANT APPLICATION AND IN THE POLICIES OF THE KIWANIS INTERNATIONAL FOUNDATION PROVIDE THAT GRANTEES ONLY HAVE ONE YEAR TO CLAIM FUNDS FROM THE DATE OF AWARD. THE GRANTEE MUST THEN SUBMIT PAID INVOICES TO CLAIM FUNDS AWARDED OR PROVIDE AN INVOICE FROM A VENDOR (THE VENDOR IS THEN PAID DIRECTLY).

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization. Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
Total ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 HIXSON LUNCHEON (event type)	(b) Event #2 (event type)	(c) Other Events NONE (total number)	(d) Total Events (Add col (a) through col. (c))
Revenue	1 Gross receipts	128,000.			128,000.
	2 Less: Charitable contributions				
	3 Gross revenue (line 1 minus line 2)	128,000.			128,000.
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs	33,535.			33,535.
	7 Other direct expenses	2,500.			2,500.
	8 Direct expense summary. Add lines 4 through 7 in column (d) ▶				(36,035.)
	9 Net income summary Combine lines 3 and 8 in column (d) ▶				91,965.

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				( )
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

		Yes	No
9 Enter the state(s) in which the organization operates gaming activities: ____			
a Is the organization licensed to operate gaming activities in each of these states?	9a		
b If "No," Explain: ____			
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		
b If "Yes," Explain: ____			
11 Does the organization operate gaming activities with nonmembers?	11		
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		

			Yes	No
13 Indicate the percentage of gaming activity operated in.				
a The organization's facility	**13a**	%		
b An outside facility	**13b**	%		
14 Provide the name and address of the person who prepares the organization's gaming/special events books and records. Name ▶ Address ▶				
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?		**15a**		
b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______ .				
c If "Yes," enter name and address. Name ▶ Address ▶				
16 Gaming manager information: Name ▶ Gaming manager compensation ▶ $ ______ Description of services provided ▶ ☐ Director/officer ☐ Employee ☐ Independent contractor				
17 Mandatory distributions:				
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?		**17a**		
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $				

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.**

▶ **Attach to Form 990.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number 36-6072039

Part I **General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II **Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GLENWOOD SPRINGS KEY CLUB			4,965.	0.	CASH		EDUCATIONAL GRANT FOR NETAIKEN ELEMENTARY SCHOOL
K.C. OF BRUSWICK, GA			5,000.	0.	CASH		CHILDERN IN INDIA THROUGH SCIENCE
K.C. OF COLONIAL PLYMOUTH, MI			5,000.	0.	CASH		KIDS AGAINST HUNGER
K.C. OF RICHMOND, VA			5,000.	0.	CASH		CAMP LITTLE HAWK

2 Enter total number of section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.** **Schedule I (Form 990) 2008**

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Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIP	172	145,500.	0.		

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: A SPREADSHEET IS KEPT ON AWARDED GRANTS AND TIMELINES OF GRANTS. GRANT REPORTS ARE DUE EVERY 6 MONTHS AND END OF THE GRANT PROJECT. GUIDELINES SET FORTH ON THE GRANT APPLICATION AND IN THE POLICIES OF THE KIWANIS INTERNATIONAL FOUNDATION PROVIDE THAT GRANTEES ONLY HAVE ONE YEAR TO CLAIM FUNDS FROM THE DATE OF AWARD. THE GRANTEE MUST THEN SUBMIT PAID INVOICES TO CLAIM FUNDS AWARDED OR PROVIDE AN INVOICE FROM A VENDOR (THE VENDOR IS THEN PAID DIRECTLY).

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
KIWANIS INTERNATIONAL FOUNDATION	36-6072039

Part I | Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g., maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☐ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a:			
a	Receive a severance payment or change of control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4c		X
	Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III.	5b		X
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization? If "Yes" to line 6a or 6b, describe in Part III.	6b		X
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
JOHNNY SLOAN	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	103,857.	0.	0.	0.	7,801.	111,658.	126,879.

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SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization
KIWANIS INTERNATIONAL FOUNDATION

Employer identification number
36-6072039

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
WORLD. ITS DISTRIBUTIONS ASSIST CHILDREN AND COMMUNITIES IN WHICH THEY LIVE THAT ARE IN DIRE NEED OF PHILANTHROPIC SUPPORT.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
OF KIWANIS INTERNATIONAL, WHOSE MEMBERS STAGE NEARLY 150,000 SERVICE PROJECTS AND RAISE NEARLY US$107 MILLION EVERY YEAR FOR COMMUNITIES, FAMILIES AND PROJECTS.

GRANTS MADE BY THE FOUNDATION IN 2008 MAY BE FOUND AT:
HTTP://KIF.KIWANIS.ORG/KIF/LIBRARIES/KIF GRANTS/REPORT - GRANTS 2007-08

FORM 990, PART VI, SECTION A, LINE 10: THE FORM 990 IS REVIEWED BY THE CHIEF OPERATING OFFICER, THE KIF TREASURER, AND KI CONTROLLER.

FORM 990, PART VI, SECTION B, LINE 12C: EACH EMPLOYEE AS WELL AS BOARD MEMBERS ARE REQUIRED TO READ THE POLICY AND DISCLOSE CONFLICTS OF INTEREST. THESE ARE THEN CLOSELY MONITORED BY THE BOARD AND THE CHIEF OPERATING OFFICER.

FORM 990, PART VI, SECTION B, LINE 15: A SALARY BAND FOR THE POSITIONS IS CREATED THAT REFLECTS COMPENSATION BASED UPON LEVEL OF DUTIES, RESPONSIBILITIES, EXPERIENTIAL REQUIREMENTS AND SPECIFIC TRAINING OR SKILLS ALONG WITH A COMPARISON TO EQUIVALENT POSITIONS TAKING INTO ACCOUNT THE DEMOGRAPHICS OF THE LOCATION OF THE POSITION. THE BOARD OF TRUSTEES DETERMINES THE COMPENSATION BASED ON HOW THE INDIVDUAL MEETS THE CRITERIA

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

OF THE POSITION AND ON THE LEVEL OF PERFORMANCE OF THE DUTIES AND RESULTS ACHIEVED. ALL POSITIONS HAVE A CORRESPONDING SALARY BAND DETERMINED SIMILARLY TO THE CHIEF OPERATING OFFICER BAND. THE CHIEF OPERATING OFFICER DETERMINES THE SALARY OF ALL OF THE OFFICERS OR KEY EMPLOYEES BASED ON SIMILAR CRITERIA ESTABLISHED BY THE KIWANIS INTERNATIONAL HUMAN RESOURCES DEPARTMENT.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:
IN,AL,AK,AR,CA,CT,DE,FL,GA,HI,IL,KS,KY,ME,MD,MA,MI,MN,MS,NH,NJ,OK,OH,ND,NC
SC,RI,PA,OR,WA,VA,UT,TN,WI,WV

FORM 990, PART VI, SECTION C, LINE 19: GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE ON THE KIF WEBSITE.

PART XI, LINE 2C

THE AUDIT COMMITTEE IS RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT AND REVIEW OF THE AUDITED FINANCIAL STATEMENTS. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

FORM 990, PART V, LINE 7G

FORM 8899 GIFTS OF QUALIFIED INTELLECTUAL PROPERTY

FORM 8899 WAS NOT APPLICABLE AS THE FOUNDATION DID NOT RECEIVE ANY CONTRIBUTIONS OF QUALIFIED INTELLECTUAL PROPERTY.

FORM 990, PART V, LINE 7H

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

FORM 1098-C GIFTS OF VEHICLES

FORM 1098-C WAS NOT APPLICABLE AS THE FOUNDATION DID NOT RECEIVE AND CONTRIBUTIONS OF CARS, BOATS, AIRPLANES OR OTHER VEHICLES.

FORM 990, PART VI, SECTION B, LINE 14

DOCUMENT RETENTION AND DESTRUCTION POLICY

KIF IS IN THE PROCESS OF DEVELOPING A DOCUMENT RETENTION AND DESTRUCTION POLICY.

FORM 990, PART VII

CHRONOLOGY OF KIWANIS INTERNATIONAL FOUNDATION STAFF LEADERSHIP

JOHNNY B. SLOAN, KIWANIS INTERNATIONAL FOUNDATION EXECUTIVE DIRECTOR, RESIGNED IN OCTOBER, 2008.

WILLIAM BROWN WAS APPOINTED INTERIM EXECUTIVE DIRECTOR IN OCTOBER OF 2008, AND WAS UNABLE TO FULFILL THAT FUNCTION DUE TO BEING HOSPITALIZED.

DEBBIE ATKINSON OF THE KIWANIS INTERNATIONAL FOUNDATION STAFF THEN SERVED AS INTERIM EXECUTIVE DIRECTOR FOR 2 MONTHS.

LINDA BRIMMER, MBA, CFRE, WAS HIRED AS EXECUTIVE DIRECTOR AND STARTED ON SEPTEMBER 8, 2009. HER TITLE WAS CHANGED TO KIWANIS INTERNATIONAL FOUNDATION CHIEF OPERATING OFFICER IN OCTOBER, 2010, AS THE TITLE OF THE STAFF HEAD OF KIWANIS INTERNATIONAL WAS AMENDED FROM CHIEF EXECUTIVE OFFICER TO EXECUTIVE DIRECTOR. THUS, LINDA BRIMMER SERVES AS

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

CHIEF OPERATING OFFICER OF THE KIWANIS INTERNATIONAL FOUNDATION AND JEFF OATESS SERVES AS CHIEF OPERATING OFFICER OF KIWANIS INTERNATIONAL. BOTH REPORT TO STAN SODERSTROM, KIWANIS INTERNATIONALS EXECUTIVE DIRECTOR.

SCHEDULE R (Form 990)
Department of the Treasury Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
▶ See separate instructions.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: KIWANIS INTERNATIONAL FOUNDATION

Employer identification number: 36-6072039

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
KIWANIS INTERNATIONAL - 36-1327510 3636 WOODVIEW TRACE INDIANAPOLIS, IN 46268	DEVELOPMENT OF FUTURE GENERATIONS OF LEADERS.	INDIANA	501(C)(4)		
KEY CLUB INTERNATIONAL - 36-6072042 3636 WOODVIEW TRACE INDIANAPOLIS, IN 46268	STUDENT-LED ORGANIZATION THAT TEACHES LEADERSHIP THROUGH STUDENTS.	INDIANA	501(C)(4)		
CIRCLE K INTERNATIONAL - 01-0772160 3636 WOODVIEW TRACE INDIANAPOLIS, IN 46268	STUDENT-LED ORGANIZATION THAT TEACHES LEADERSHIP THROUGH COLLEGE STUDENTS.	INDIANA	501(C)(4)		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations? Yes	(H) No	(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes	(J) No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V **Transactions With Related Organizations**

Note. Complete line 1 if any entity is listed in Parts II, III, or IV

			Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to other organization(s)	1b		X
c	Gift, grant, or capital contribution from other organization(s)	1c		X
d	Loans or loan guarantees to or for other organization(s)	1d		X
e	Loans or loan guarantees by other organization(s)	1e		X
f	Sale of assets to other organization(s)	1f		X
g	Purchase of assets from other organization(s)	1g		X
h	Exchange of assets	1h		X
i	Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j	Lease of facilities, equipment, or other assets from other organization(s)	1j	X	
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m	Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n	Sharing of paid employees	1n	X	
o	Reimbursement paid to other organization for expenses	1o		X
p	Reimbursement paid by other organization for expenses	1p		X
q	Other transfer of cash or property to other organization(s)	1q		X
r	Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) KIWANIS INTERNATIONAL, INC.	J	91,743.
(2) KIWANIS INTERNATIONAL, INC.	N	333,539.
(3)		
(4)		
(5)		
(6)		

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships.

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

KIWANIS INTERNATIONAL FOUNDATION

Financial Statements

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2009 AND 2008

Greenwalt Sponsel & Co., Inc.

We Deliver Peace of Mind

GS&Co Greenwalt Sponsel & Co., Inc.
Business & Financial Advisors Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Kiwanis International Foundation:

We have audited the accompanying statement of financial position of Kiwanis International Foundation (the Foundation) as of September 30, 2009 and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation We believe that our audit provides a reasonable basis for our opinion.

The accompanying statements are those of Kiwanis International Foundation only and are not those of the primary reporting entity. In compliance with the consolidation for not-for-profit entities topic of the Financial Accounting Standards Board Codification, the consolidated financial statements of Kiwanis International and Kiwanis Foundation have been issued to the Kiwanis International Board of Trustees as the financial statements of the primary reporting entity.

In our opinion, except for the effects of not consolidating all organizations under common control as discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of September 30, 2009, and the changes in net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

Information for the year ended September 30, 2008 is presented for comparative purposes only and was extracted from the financial statements for that year, on which an unqualified opinion, dated February 2, 2009 was expressed.

Greenwalt Sponsel & Co., Inc.

January 11, 2010

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KIWANIS INTERNATIONAL FOUNDATION

Statements of Financial Position

September 30, 2009 and 2008

ASSETS

	2009	2008
Current Assets		
Cash and cash equivalents	$ 1,603,044	$ 802,765
Contributions receivable, net (Note 4)	473,500	621,000
Total current assets	2,076,544	1,423,765
Long-Term Assets		
Investments (Note 5)	7,718,128	7,695,450
Contributions receivable, net (Note 4)	460,300	1,153,900
Beneficial interest in assets held by others (Note 6)	34,873	34,873
Cash surrender value of life insurance	168,673	157,262
Security deposit (Note 11)	75,000	75,000
Office equipment, net	20,671	23,155
Total long-term assets	8,477,645	9,139,640
Total assets	$ 10,554,189	$ 10,563,405

LIABILITIES AND NET ASSETS

	2009	2008
Current Liabilities		
Accounts payable	$ 31,469	$ 1,000
Accrued expenses	21,000	18,100
Payable to Kiwanis International (Note 11)	14,540	77,353
Grants payable	31,615	95,253
Total current liabilities	98,624	191,706
Annuities Payable (Note 7)	202,200	260,516
Total liabilities	300,824	452,222
Net Assets		
Unrestricted	(2,262,954)	(2,656,791)
Temporarily restricted (Note 8)	1,380,134	1,249,956
Permanently restricted (Note 9)	11,136,185	11,518,018
Total net assets	10,253,365	10,111,183
Total liabilities and net assets	$ 10,554,189	$ 10,563,405

See accompanying notes to financial statements.

KIWANIS INTERNATIONAL FOUNDATION
Statement of Activities
For the Year Ended September 30, 2009 with Comparative Totals for 2008

	Unrestricted	Temporarily Restricted	Permanently Restricted	2009 Total	2008 Total
Revenues and Support					
Contributions	$ 1,956,237	$ 908,050	$ 346,488	$ 3,210,775	$ 4,319,710
In-kind	243,206	-	-	243,206	211,342
Registration fees	-	-	-	-	28,285
Investment income, net of fees (Note 5)	(79,158)	154,896	-	75,738	(730,328)
Net assets released from restrictions	1,661,089	(932,768)	(728,321)	-	-
Total revenue and gains	3,781,374	130,178	(381,833)	3,529,719	3,829,009
Expenses					
Program services	1,433,651	-	-	1,433,651	2,485,433
Management and general	1,382,068	-	-	1,382,068	788,075
Fundraising	605,186	-	-	605,186	775,544
Total expenses	3,420,905	-	-	3,420,905	4,049,052
Change in value of annuities payable	33,368	-	-	33,368	(67,755)
Change in Net Assets	393,837	130,178	(381,833)	142,182	(287,798)
Net Assets, Beginning of Year	(2,656,791)	1,249,956	11,518,018	10,111,183	10,398,981
Net Assets, End of Year	$ (2,262,954)	$ 1,380,134	$ 11,136,185	$ 10,253,365	$10,111,183

See accompanying notes to financial statements

KIWANIS INTERNATIONAL FOUNDATION

Statement of Functional Expenses

For the Year Ended September 30, 2009 with Comparative Totals for 2008

	Program Services	Management and General	Fundraising	2009 Total	2008 Total
Grants, scholarships, and awards	$ 1,289,930	$ -	$ -	$ 1,289,930	$ 2,253,866
Salaries and related benefits	85,409	313,164	170,817	569,390	777,696
Occupancy	-	52,052	47,046	99,098	97,543
Professional fees	-	55,180	32,987	88,167	142,805
Supplies	17,372	-	-	17,372	15,033
License and fees	-	17,646	-	17,646	15,919
Postage	9,008	1,393	15,336	25,737	36,169
Advertising	-	-	304,465	304,465	375,892
Training and meetings	23,433	1,965	314	25,712	91,066
Travel	1,299	110,491	6,945	118,735	183,708
Printing and publications	7,200	-	25,228	32,428	20,207
Depreciation	-	2,484	-	2,484	2,484
Bad debt expense	-	812,683	-	812,683	24,310
Miscellaneous	-	15,010	2,048	17,058	12,354
Total expenses	$ 1,433,651	$ 1,382,068	$ 605,186	$ 3,420,905	$ 4,049,052

See accompanying notes to financial statements

INCREASE IN CASH AND CASH EQUIVALENTS

	2009	2008
Cash Flows from Operating Activities		
Cash received from grantors, contributors and others	$4,317,038	$4,490,903
Cash paid for grants, scholarships and operating expenses	(3,482,058)	(4,008,976)
Investment income, net of fees	187,587	170,266
Net cash and cash equivalents provided by operating activities	1,022,567	652,193
Cash Flows from Investing Activities		
Net change in receivable from Kiwanis International	-	1,693,189
Purchase of investments	(705,615)	(3,627,205)
Proceeds from sales of investments	571,088	1,510,284
Net cash and cash equivalents used in investing activities	(134,527)	(423,732)
Cash Flows from Financing Activities		
Net payments of annuities	(24,948)	(15,135)
Net change in payable to Kiwanis International	(62,813)	3,924
Net cash and cash equivalents used in financing activities	(87,761)	(11,211)
Net Increase in Cash and Equivalents	800,279	217,250
Cash and Cash Equivalents, Beginning of Year	802,765	585,515
Cash and Cash Equivalents, End of Year	$1,603,044	$ 802,765

RECONCILIATION OF CHANGE IN NET ASSETS TO CASH AND CASH EQUIVALENTS PROVIDED BY OPERATING ACTIVITIES

	2009	2008
Change in Net Assets	$ 142,182	$ (287,798)
Adjustments to Reconcile Change in Net Assets to Cash and Cash Equivalents Provided by Operating Activities		
Depreciation of office equipment	2,484	2,484
(Increase) decrease in cash surrender value life insurance	(11,411)	2,761
Realized (gain) loss on investments	842,384	(93,730)
Unrealized (gain) loss on investments	(730,535)	1,153,231
Change in value of split interest agreements	(33,368)	67,755
(Increase) decrease in operating assets		
Contributions receivable, net	841,100	(134,400)
Accrued interest income receivable	-	6,926
Beneficial interest in assets held by others (Note 6)	-	(34,873)
Increase (decrease) in operating liabilities		
Accounts payable	30,469	1,000
Accrued expenses	2,900	18,100
Grants payable	(63,638)	(49,263)
Total adjustments	880,385	939,991
Cash and Cash Equivalents Provided by Operating Activities	$ 1,022,567	$ 652,193

1. Nature of Operations

Kiwanis International Foundation (the Foundation) was incorporated as a not-for-profit Foundation under the laws if the State of Illinois and commenced operations in 1939. The Foundation was subsequently incorporated under the laws of the State of Indiana in December 1997.

The Foundation was created to form, promote, sponsor or assist related and qualified charitable, benevolent, eleemosynary, educational, religious, or scientific enterprises. The Foundation provides funding for grants, scholarships, merit awards, disaster relief, and other various needs for supporting young children.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Financial Statement Presentation

In accordance with the Not-for-Profit Entities Revenue Recognition Topic of the FASB Accounting Standards Codification, donations and grants received are recorded as unrestricted, temporarily restricted, or permanently restricted, depending on the existence or nature of any donor restrictions.

As required by the Not-for-Profit Entities Presentation of Financial Statements Topic of the FASB Accounting Standards Codification, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows. The Foundation has unrestricted, temporarily restricted, and permanently restricted net assets as of September 30, 2009 and 2008.

Cash and Cash Equivalents

The Foundation maintains cash and cash equivalents balances at commercial banks. The accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The Foundation maintained cash in excess of the FDIC coverage limits at September 30, 2009 and 2008 and from time to time during the years.

For purposes of reporting cash flows, the Foundation considers all liquid investments with original maturities of three months or less (excluding cash equivalents managed by outside investment firms) to be cash equivalents. There were no cash equivalents at September 30, 2009 and 2008. In addition, funds held outside the United States were $161,888 and $150,311 at September 30, 2009 and 2008, respectively.

Investments

In accordance with the Not-for-Profit Entities Investments – Debt and Equity Securities Topic of the FASB Accounting Standards Codification, the Foundation investments in equity securities have a readily determinable fair value and all bond investments are carried at fair value. Investment returns include dividends, interest, and realized and unrealized gains and losses on investment securities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Contributions and Pledges

Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily restricted revenue and net assets When a donor stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as temporarily restricted and then released from restriction

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows The resulting discount is amortized using the level-yield method and is reported as contribution revenue.

Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met and the gift becomes unconditional.

Cash Surrender Life Insurance

The Foundation is the owner and beneficiary of six life insurance policies that were gifted to the Foundation and that have a cash surrender value of $168,673 and $157,262, respectively, as of September 30, 2009 and 2008

Office Equipment

Expenditures for office equipment and items which substantially increase the useful lives of existing assets are capitalized at cost The Foundation provides for depreciation on the straight-line method at rates designed to depreciate the costs of assets over estimated useful lives of 5 to 12 years.

Net Assets

The Foundation maintains the following classifications of net assets:

<u>Unrestricted</u>

These include general assets and liabilities of the Foundation The unrestricted net assets of the Foundation may be used at the discretion of management to support the Foundation's purposes and operations

<u>Temporarily Restricted</u>

These include contributions and grant revenues used to meet expenses in accordance with restrictions specified by the donors or grantors. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions Gifts and investment income that are originally restricted by the donor and for which the restriction is met in the same time period are recorded as temporarily restricted and then released from restriction

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Permanently Restricted

The permanently restricted net assets include assets of the Foundation in the form of an endowment for which the donor has stipulated that the contribution be maintained in perpetuity Donor imposed restrictions limiting the use of the assets or its economic benefit neither expire with the passage of time nor can be removed by satisfying a specific purpose. Investment income from the endowment will be used for each fund's specified purpose.

Fair Value Measurements

The Fair Value Topic of the FASB Accounting Standards Codification, effective October 1, 2008, defines fair value as the price that would be received for an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. The Fair Value Topic of the FASB Accounting Standards Codification also establishes a three-level fair value hierarchy for disclosure that prioritizes valuations based on whether the significant inputs used to estimate fair value are observable, giving highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and lowest priority to valuations primarily based on unobservable inputs (level 3 measurements).

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability.

Fair values measured on a recurring basis at September 30, 2009 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments	$ 7,718,128	$ 6,968,042	$ -	$ 750,086
Contributions	933,800	-	-	933,800
Total Assets	$ 8,651,928	$ 6,968,042	$ -	$ 1 ,683,886
Annuities Payable	$ (202,200)	$ -	$ (202,200)	$ -

Fair values for investments are determined by reference to readily available quoted market prices and other relevant information generated by market transactions

Fair value for the pledges receivable is determined by calculating the present value of future cash inflows due beyond one year from the balance sheet date using an estimated rate of return from the year the pledges are received. See Note 4

Annuities payable are calculated based on the life expectancy of the donors and the frequency of payments to be made to the donors. See Note 7.

2. Summary of Significant Accounting Policies, Continued

Income Tax Status

The Foundation is exempt from federal income taxes under Section 501(c)(3) of the U S Internal Revenue Code and, accordingly, is not subject to income taxes except on unrelated business income, if applicable. The Foundation is not considered to be a private foundation.

The Income Taxes Topic of the FASB Accounting Standards Codification provides detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in an enterprise's financial statements and allows deferral of these disclosures for nonpublic enterprises to the annual financial statements for fiscal years beginning after December 15, 2008. The Foundation has elected to defer implementation to its year ending September 30, 2010. The Foundation does not expect that the adoption will have a material effect on its financial position, results of operations or cash flows.

The Foundation individually evaluates its activities to determine that they are in compliance with its exempt purpose For those activities that the Foundation determines to be unrelated business income, the Foundation records the resulting unrelated business income tax liability, if any

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the program services, general and administrative, and fundraising categories based on estimates of time spent by Foundation personnel

Advertising Expense

Total advertising expense for the year ended September 30, 2009 and 2008 was $304,465 and $375,892, respectively These costs were expensed as incurred

Subsequent Events

Subsequent events have been evaluated by management through January 11, 2010, which is the date the financial statements were available to be issued

3. Endowment Funds

The Foundation's Endowment consists of approximately 20 individual funds established for a variety of purposes As required by Generally Accepted Accounting Principles (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Board of Directors of the Foundation has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the historic dollar value of the original gift as of the gift date of the donor-restricted Endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets the original value of gifts donated to the permanent Endowment. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds

(1) The duration and preservation of the fund
(2) The purposes of the Foundation and the donor-restricted Endowment fund
(3) General economic conditions
(4) The possible effect of inflation and deflation
(5) The expected total return from income and the appreciation of investments
(6) Other resources of the Foundation
(7) The investment policies of the Foundation.

3. Endowment Funds, Continued

Changes in Endowment Net Assets for the Year Ended September 30, 2009:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ -	$ 1,380	$ 11,518,018	$ 11,519,398
Investment income (loss)	-	48,916	-	48,916
Contributions	-	723	346,488	347,211
Appropriation of endowment assets for expenditure	-	(32,919)	-	(32,919)
Bad debt expense			(728,321)	(728,321)
Endowment net assets, end of year	$ -	$ 18,100	$ 11,136,185	$ 11,154,285

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted funds may fall below the level that the donor or SPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with Generally Accepted Accounting Principles (GAAP), deficiencies of this nature that are reported in unrestricted net assets were $2,262,954 as of September 30, 2009. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new permanently restricted contributions and continued appropriation for certain programs that was deemed prudent by the Board of Directors

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for Endowment assets that attempt to provide a predictable stream of funding to programs supported by its Endowment while seeking to maintain the purchasing power of the Endowment assets. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity Under this policy, as approved by the Board of Directors, the Endowment assets are invested in a manner that is intended to produce results that are equal to or exceed the price and yield results of the Standard & Poors 500 index while assuming the lowest possible risk The Foundation expects its Endowment assets, over time, to provide an average rate of return of approximately 10 percent annually. Actual returns in any given year may vary from this amount

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution 4 percent of its Endowment fund's average fair value over the prior 12 quarters. In establishing this policy, the Foundation considered the long-term expected return on its endowment. This is consistent with the Foundation's objective to maintain the purchasing power of the Endowment assets held in perpetuity as well as to provide additional growth through new gifts and investment return.

4. CONTRIBUTIONS RECEIVABLE

Contributions receivable at September 30, 2009 and 2008 are as follows

	2009	2008
General Endowment	$ 1,481,190	$ 1,523,290
Worldwide Service Project Sustainability	8,000	37,100
Auditorium	30,000	46,000
Rose Bowl Float	148,000	148,000
Hixson Endowment	50,600	66,292
Other Programs	36,660	28,700
Total Contributions Receivable	1,754,450	1,849,382
Less. Allowance for doubtful accounts	(812,683)	(24,310)
Less: Present value discount	(7,967)	(50,172)
Net Contributions Receivable	$ 933,800	$ 1,774,900
Amount due in:		
Less than one year	$ 473,734	$ 625,200
One to five years	1,280,716	1,224,182
Total contributions receivable	1,754,450	1,849,382
Less: Allowance for doubtful accounts	(812,683)	(24,310)
Less Present value discount	(7,967)	(50,172)
Net contributions receivable	$ 933,800	$ 1,774,900

5. INVESTMENTS

The Foundation's investments were comprised of the following at September 30

	2009	
	Fair Value	Cost
Short term investments	$ 706,215	$ 706,215
U S. Government securities	476,245	437,748
Corporate bonds	97,896	89,043
Municipal bonds	101,003	100,000
Common / Preferred stock	3,968,058	3,616,540
Mutual funds	1,618,625	1,585,851
Limited partnership	750,086	829,909
Total	$ 7,718,128	$ 7,365,306

5. Investments, Continued

	2008	
	Fair Value	Cost
Short term investments	$ 2,309,608	$ 2,309,608
U S. Government securities	562,613	540,117
Corporate bonds	97,216	100,833
Common / Preferred stock	3,211,439	3,558,547
Mutual funds	1,046,160	1,101,876
Limited partnership	468,414	499,947
Total	$ 7,695,450	$ 8,110,928

The Foundation's investment income was comprised of the following at September 30, 2009.

	2009	2008
Unrealized gain (loss)	$ 730,535	$ (1,153,231)
Realized gain (loss)	(842,384)	93,730
Interest and dividends	219,098	359,707
Investment fees	(31,511)	(30,534)
Total	$ 75,738	$ (730,328)

6. Beneficial Interest in Assets Held by Others

The Foundation has agreements with the Kiwanis Foundations of Panama, Canada, Jamaica, and New Zealand that provide for contributions made to the Foundation to be held in those countries by the respective local foundations. The agreements also provide for the local foundations to recommend grants to be made from those funds that are ultimately approved by the Foundation. At September 30, 2009 and 2008, respectively, the balance of the beneficial interest in assets held by others was $34,873

7. Annuities Payable

The Foundation has been the recipient of several gift annuities which require future payments to the donors or their named beneficiaries. The assets received from the donors are recorded at fair value The Foundation has recorded a liability at September 30, 2009 and 2008 of $202,200 and $260,516, respectively, which represents the present value of the future annuity obligations. The liability has been determined using discount rates ranging from 3.2% to 9.0%.

8. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for scholarships, awards, grants, and other programs in the amount of $1,380,134 and $1,249,956 for the years ended September 30, 2009 and 2008, respectively.

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors as of September 30:

	2009	2008
Purpose restrictions accomplished scholarships, awards, grants and other programs	$ 932,768	$ 1,602,207

9. PERMANENTLY RESTRICTED NET ASETS

Permanently restricted net assets of $11,136,185 and $11,518,018 at September 30, 2009 and 2008, respectively, are restricted for various endowments, scholarships, and programs.

There was $728,321 in permanently restricted net assets released from restriction at September 30, 2009 due to uncollectible contributions receivable

10. AFFILIATED ORGANIZATIONS

The Foundation is affiliated with Kiwanis International, which is a not-for-profit organization exempt from taxation under Section 501(c)(4) of the U S. Internal Revenue Code Kiwanis International was established for the purpose of providing services to Kiwanis clubs Key Club International and Circle K International are controlled by Kiwanis International.

In accordance with the Not-for-Profit Entities Consolidation Topic of the FASB Accounting Standards Codification, consolidated financial statements are also prepared for Kiwanis International and its affiliates, which includes Kiwanis International Foundation, and are issued in a separate report.

11. TRANSACTIONS WITH AFFILIATES

The Foundation shares common office facilities with and receives administrative services from Kiwanis International In addition, two trustees of the Foundation served on Kiwanis International's Board of Trustees during the fiscal year 2009

During the years ended September 30, 2009 and 2008, the Foundation received annual contributions from Kiwanis International of $243,206 and $211,341, respectively. At September 30, 2009 and 2008, the Foundation had a deposit with Kiwanis International of $75,000 to cover approximately one month of expenses paid by Kiwanis International on behalf of the Foundation There was also $14,540 and $77,353, respectively, of accounts payable to Kiwanis International for various expenses

12. EMPLOYEE BENEFIT PLAN

The Foundation employees participated in the Kiwanis International 401(k) Plan (a defined-contribution plan) The Foundation matches participants' contributions to the Plan up to 4% of participants compensation All employer costs of this plan are included in the allocated administrative expenses paid by the Foundation to Kiwanis International. These allocated administrative expenses to the plan were $105,711 and $146,810 as of September 30, 2009 and 2008, respectively.

13. RECLASSIFICATIONS

Certain items in the fiscal year 2008 financial statements have been retroactively reclassified to conform with the fiscal year 2009 presentation. These reclassifications had no effect on net assets at September 30, 2008

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions.	Name of Exempt Organization KIWANIS INTERNATIONAL FOUNDATION		Employer identification number 36-6072039
	Number, street, and room or suite no. If a P O. box, see instructions 3636 WOODVIEW TRACE		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. INDIANAPOLIS, IN 46268		

Check type of return to be filed (File a separate application for each return).

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041 A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990 PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE ORGANIZATION 3636 WOODVIEW TRACE - INDIANAPOLIS, IN 46268
  Telephone No.▶ 317-875-8755 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until AUGUST 15, 2010.

5 For calendar year ______, or other tax year beginning OCT 1, 2008, and ending SEP 30, 2009

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL INFORMATION NEEDED TO COMPLETE AN ACCURATE RETURN WILL NOT BE AVAILABLE BY THE DUE DATE MAY 17, 2010

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Amanda Efele Title ▶ CPA Date ▶ 5/13/10

823832
05-26-09

Form 8868
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3 month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	KIWANIS INTERNATIONAL FOUNDATION	36-6072039
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 3636 WOODVIEW TRACE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. INDIANAPOLIS, IN 46268	

Check type of return to be filed (file a separate application for each return):

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ THE ORGANIZATION 3636 WOODVIEW TRACE - INDIANAPOLIS, IN 46268

Telephone No. ▶ 317-875-8755 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until MAY 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year _____ or

▶ [X] tax year beginning OCT 1, 2008 , and ending SEP 30, 2009 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

JS