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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THOMAS P. AND PATRICIA A. O'DONNELL FAMILY FOUNDATION, C/O MADDEN JIGANTI

Number and street (or P O box number if mail is not delivered to street address) Room/suite
190 S. LASALLE STREET 1700

City or town, state, and ZIP code
CHICAGO, IL 60603

A Employer identification number
36-4334239

B Telephone number
312-346-4101

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 604,899.** J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,957.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,621.	6,621.		STATEMENT 2
4 Dividends and interest from securities		5,864.	5,864.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<160,217.>			STATEMENT 1
b Gross sales price for all assets on line 6a		738,489.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<143,775.>	12,485.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		2,945.	2,945.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 5		30.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		4,381.	4,381.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		7,356.	7,326.		0.
25 Contributions, gifts, grants paid		44,200.			44,200.
26 Total expenses and disbursements. Add lines 24 and 25		51,556.	7,326.		44,200.
27 Subtract line 26 from line 12		<195,331.>			
a Excess of revenue over expenses and disbursements			5,159.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2.	2.	2.
	2 Savings and temporary cash investments			4,046.	16,224.	16,224.
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations	STMT 7		710,930.	0.	0.
	b Investments - corporate stock					
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 8		0.	503,451.	588,337.
	14 Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	15 Other assets (describe ▶ STATEMENT 9)			366.	336.	336.
16 Total assets (to be completed by all filers)			715,344.	520,013.	604,899.	
Net Assets or Fund Balances	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			715,344.	520,013.	
30 Total net assets or fund balances			715,344.	520,013.		
31 Total liabilities and net assets/fund balances			715,344.	520,013.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	715,344.
2 Enter amount from Part I, line 27a	2	<195,331.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	520,013.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	520,013.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b NORTHERN TRUST - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c 150 SHS DANAHER CORP	P	10/16/02	10/02/08
d 110 SHS UNITED TECHNOLOGIES CORP	P	VARIOUS	10/02/08
e 170 SHS ILLINOIS TOOL WORKS	P	09/27/07	10/02/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 368,205.		470,113.	<101,908.>
b 346,988.		408,628.	<61,640.>
c 10,010.		4,183.	5,827.
d 6,343.		5,906.	437.
e 6,943.		9,876.	<2,933.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<101,908.>
b			<61,640.>
c			5,827.
d			437.
e			<2,933.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<160,217.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	44,670.	873,622.	.051132
2006	44,952.	854,413.	.052612
2005	33,700.	782,847.	.043048
2004	25,100.	720,589.	.034833
2003	29,563.	661,197.	.044711

2 Total of line 1, column (d)	2	.226336
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045267
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	576,080.
5 Multiply line 4 by line 3	5	26,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	52.
7 Add lines 5 and 6	7	26,129.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	44,200.

THOMAS P. AND PATRICIA A. O'DONNELL
FAMILY FOUNDATION, C/O MADDEN JIGANTI

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)	1	52.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	52.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	52.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	336.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	336.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	284.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
SEE STATEMENT 10		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X
14	The books are in care of PATRICIA A. O'DONNELL Telephone no 954-938-0397 Located at 3900 N. OCEAN DRIVE, APT. 4-D, LAUDERDALE BY THE ZIP+4 33308	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section

509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA A. O'DONNELL 3900 N. OCEAN DRIVE, APT. 4-D LAUDERDALE BY THE SEA, FL 33308	PRESIDENT, TREASURER &	DIR		
THOMAS P. O'DONNELL 3900 N. OCEAN DRIVE, APT. 4-D LAUDERDALE BY THE SEA, FL 33308	VICE-PRES., SECRETARY &	DI		
THOMAS P. O'DONNELL III 225 NORTH MONROE STOUGHTON, WI 53589	DIRECTOR			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

(c) Compensation

0

Expenses

Amount**Total.** Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	532,818.
a	Average monthly fair market value of securities	1b	52,035.
b	Average of monthly cash balances	1c	
c	Fair market value of all other assets	1d	584,853.
d	Total (add lines 1a, b, and c)		
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	584,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,773.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	576,080.
6	Minimum investment return. Enter 5% of line 5	6	28,804.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	28,804.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	52.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	52.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,752.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	28,752.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,752.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	44,200.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	52.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,148.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				28,752.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			34,903.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 44,200.				
a Applied to 2007, but not more than line 2a			34,903.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				9,297.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				19,455.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

THOMAS P. AND PATRICIA A. O'DONNELL
FAMILY FOUNDATION, C/O MADDEN JIGANTI

Form 990-PF (2008)

36-4334239 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 **a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

THOMAS P. O'DONNELL

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER RESOURCE CENTER, ORLANDO, FLORIDA	NONE			5,000.
CHICAGO POLICE DEPT MEMORIAL FOUNDATION	NONE			1,000.
COVENANT HOUSE, SOUTH FLORIDA	NONE			2,000.
JUVENILE DIABETES RESEARCH FOUNDATION	NONE			200.
PARKINSONS DISEASE FOUNDATION	NONE			5,000.
SACRED HEART CHURCH	NONE			2,000.
UNITED WAY, BROWARD COUNTY, FLORIDA	NONE			10,000.
USA CARES	NONE			8,000.
WORKING BIKES RESOURCE, CHICAGO, ILLINOIS	NONE			1,000.
XAVIER UNIVERSITY ENDOWMENT FUND	NONE			10,000.
Total			▶ 3a	44,200.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						6,621.
4 Dividends and interest from securities						5,864.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						<160,217.>
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		0.	<147,732.>
13 Total. Add line 12, columns (b), (d), and (e)						13 <147,732.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Sign Here Paid Preparer's Use Only	Signature of officer or trustee <u>Patricia C. O'Connell</u>		Date <u>1-15-10</u>
	Title _____		Title _____
Paid Preparer's Use Only	Preparer's signature <u>John D. Secker</u>	Date <u>1-15-10</u>	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code <u>MADDEN, JIGANTI, MOORE & SINARS LLP</u> <u>190 S. LASALLE ST., SUITE 1700</u> <u>CHICAGO, ILLINOIS 60603</u>	EIN <u>312-346-4101</u>	Preparer's identifying number _____

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THOMAS P. AND PATRICIA A. O'DONNELL
FAMILY FOUNDATION, C/O MADDEN JIGANTI

Employer identification number

36-4334239

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

THOMAS P. AND PATRICIA A. O'DONNELL
FAMILY FOUNDATION, C/O MADDEN JIGANTI

Employer identification number

36-4334239

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THOMAS P. O'DONNELL 3900 N. OCEAN DRIVE, APT. 4-D LAUDERDALE BY THE SEA, FL 33308	\$	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NORTHERN TRUST - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
368,205.	470,113.	0.	0.	<101,908.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
NORTHERN TRUST - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
346,988.	408,628.	0.	0.	<61,640.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
150 SHS DANAHER CORP	PURCHASED	10/16/02	10/02/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,010.	4,183.	0.	0.	5,827.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
110 SHS UNITED TECHNOLOGIES CORP	PURCHASED	VARIOUS	10/02/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,343.	5,906.	0.	0.	437.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
170 SHS ILLINOIS TOOL WORKS	PURCHASED	09/27/07	10/02/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,943.	9,876.	0.	0.	<2,933.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<160,217.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
THE NORTHERN TRUST COMPANY	6,597.
THE NORTHERN TRUST COMPANY	24.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,621.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THE NORTHERN TRUST COMPANY	5,864.	0.	5,864.
TOTAL TO FM 990-PF, PART I, LN 4	5,864.	0.	5,864.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MADDEN, JIGANTI, MOORE & SINARS	2,945.	2,945.		0.
TO FM 990-PF, PG 1, LN 16A	2,945.	2,945.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX - 9/30/08	30.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	4,206.	4,206.		0.
MISCELLANEOUS EXPENSES	175.	175.		0.
TO FORM 990-PF, PG 1, LN 23	4,381.	4,381.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	503,451.	588,337.
TOTAL TO FORM 990-PF, PART II, LINE 13		503,451.	588,337.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ESTIMATED TAX PAYMENTS	366.	336.	336.
TO FORM 990-PF, PART II, LINE 15	366.	336.	336.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	10
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EXPLANATION

NOT REQUIRED BY STATE OF FLORIDA

O'Donnell Family Foundation/Capital Gains Report

10/1/2008 through 9/30/2009

11/4/2009

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Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L ..
SHORT TERM						
Bard C R Inc	100 000	4/21/2008	12/26/2008	7,981.96	9,733.98	-1,752.02
CME Group	60 000	4/25/2008	12/26/2008	12,186.52	29,072.10	-16,885.58
Cognizant Tech	400.000	2/21/2008	12/26/2008	6,903.96	13,130.84	-6,226.88
Disney Walt	460.000	6/12/2008	12/26/2008	10,014.14	15,531.90	-5,517.76
Disney Walt	290 000	7/2/2008	12/26/2008	6,313.27	8,987.07	-2,673.80
Express Scripts	200.000	6/20/2008	12/26/2008	11,851.94	12,804.00	-952.06
Fastenal Co	280.000	6/12/2008	12/26/2008	9,125.35	13,549.54	-4,424.19
GENZME CORP	110.000	7/2/2008	12/26/2008	7,365.91	7,927.25	-561.34
Google	30.000	4/25/2008	12/26/2008	8,986.75	16,480.95	-7,494.20
Google	10.000	7/2/2008	12/26/2008	2,995.58	5,259.55	-2,263.97
Medtronic Inc	110.000	7/2/2008	12/26/2008	3,488.08	5,656.15	-2,168.07
Microsoft Corp	400.000	2/21/2008	12/26/2008	7,647.96	11,326.00	-3,678.04
Microsoft Corp	630 000	4/25/2008	12/26/2008	12,045.53	18,767.32	-6,721.79
Omnicom Group	200.000	2/27/2008	12/26/2008	5,229.97	9,429.00	-4,199.03
Oracle Corp.	700 000	4/10/2008	12/26/2008	12,046.93	14,107.17	-2,060.24
Oracle Corp.	240.000	4/25/2008	12/26/2008	4,130.38	5,147.16	-1,016.78
Oracle Corp.	190.000	7/2/2008	12/26/2008	3,269.88	4,028.08	-758.20
Praxair Inc.	200.000	4/10/2008	12/26/2008	11,291.94	17,624.00	-6,332.06
Praxair Inc.	50 000	4/25/2008	12/26/2008	2,822.98	4,751.36	-1,928.38
Precision Castparts	70 000	4/25/2008	12/26/2008	3,958.48	8,026.55	-4,068.07
Qualcomm Inc	220 000	6/12/2008	12/26/2008	7,589.06	10,389.50	-2,800.44
Qualcomm Inc	290.000	7/2/2008	12/26/2008	10,003.75	13,186.91	-3,183.16
Thermo Fisher	240.000	7/2/2008	12/26/2008	7,773.94	13,461.22	-5,687.28
Weatherford International	400 000	2/21/2008	12/26/2008	3,723.98	13,959.82	-10,235.84
MFB Northern FDS	245 500	12/23/2008	2/4/2009	2,482.00	2,513.92	-31.92
MFB Northern FDS Multi-Mngr	94 940	12/23/2008	2/4/2009	1,032.00	1,165.86	-133.86
MFB Northern FDS STK	665 800	12/23/2008	2/4/2009	6,891.00	7,150.69	-259.69
MFB Northern High Yield Fixed	684 720	12/23/2008	2/4/2009	4,122.00	3,807.04	314.96
MFB Northern Multi-Mngr Intl.	200 160	12/23/2008	2/4/2009	1,295.00	1,347.08	-52.08
MFB Northern Short Inter US..	257.090	12/23/2008	2/4/2009	2,702.00	2,722.58	-20.58
MFB Northern FDS Multi-Mngr	632.030	12/23/2008	3/16/2009	5,960.00	7,761.32	-1,801.32
MFB Northern Short Inter US..	1,636.210	12/23/2008	3/16/2009	17,262.00	17,327.46	-65.46
MFB Northern Multi-Mngr Intl ..	1,087.060	12/23/2008	3/24/2009	7,055.00	7,315.92	-260.92
MFB Northern FDS Multi-Mngr	76 820	12/23/2008	4/23/2009	863.46	943.35	-79.89
MFB Northern Multi-Mngr Intl .	11 480	12/23/2008	4/23/2009	74.96	77.26	-2.30
MFB Northern Multi-Mngr Mid..	337.680	12/23/2008	4/23/2009	2,302.98	2,161.15	141.83
MFB Northern Multi-Mngr Sm ..	553.160	12/23/2008	4/23/2009	3,401.93	3,324.50	77.43
MFB Northern FDS MMKT	32,153 360	12/31/2008	4/30/2009	32,153.36	32,153.36	0.00
MFB Northern FDS Multi-Mngr	93 650	12/23/2008	5/22/2009	1,146.28	1,150.02	-3.74
MFB Northern FDS STK	74 950	12/23/2008	5/22/2009	825.20	804.96	20.24
MFB Northern Multi-Mngr Intl.	1,663.920	12/23/2008	5/22/2009	12,446.12	11,198.18	1,247.94
MFB Northern Multi-Mngr Mid.	1.080	12/23/2008	5/22/2009	7.60	6.91	0.69
MFB Northern FDS Multi-Mn.	130.000	12/23/2008	6/23/2009	1,987.70	1,531.40	456.30
MFB Northern High Yield Fixed	2,805 000	12/23/2008	6/23/2009	17,755.65	15,595.79	2,159.86
MFB Northern FDS MMKT	4,692 780	12/31/2008	6/30/2009	4,692.78	4,692.78	0.00
MFC Ishares TR Barclays	85 000	12/26/2008	8/20/2009	8,570.79	8,571.40	-0.61
MFC Ishares TR Barclays	35 000	3/26/2009	8/20/2009	3,529.15	3,575.93	-46.78
MFC Ishares TR Barclays	10.000	4/27/2009	8/20/2009	1,008.33	1,004.89	3.44
MFO Credit Suisse	20 000	6/23/2009	8/20/2009	166.80	158.00	8.80
MFO Pimco FDS	15.000	6/23/2009	8/20/2009	113.85	105.30	8.55

O'Donnell Family Foundation/Capital Gains Report

10/1/2008 through 9/30/2009

11/4/2009

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Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
MFB Northern FDS MMKT	6,316.830	12/31/2008	8/31/2009	6,316.83	6,316.83	0.00
MFB Northern FDS MMKT	11,462.790	12/31/2008	9/30/2009	11,462.79	11,462.79	0.00
MFB Northern FDS MMKT	1,536.540	1/31/2009	9/30/2009	1,536.54	1,536.54	0.00
MFB Northern FDS MMKT	11,720.260	2/28/2009	9/30/2009	11,720.26	11,720.26	0.00
MFB Northern FDS MMKT	12,972.540	3/31/2009	9/30/2009	12,972.54	12,972.54	0.00
MFB Northern FDS MMKT	5,599.710	5/31/2009	9/30/2009	5,599.71	5,599.71	0.00
				368,204.85	470,113.14	-101,908.29

LONG TERM

ADOBE SYSTEM	200.000	9/2/2004	12/26/2008	4,231.46	4,534.50	-303.04
ADOBE SYSTEM	200.000	9/2/2004	12/26/2008	4,231.46	4,555.50	-324.04
ADOBE SYSTEM	200.000	10/28/2004	12/26/2008	4,231.46	5,559.00	-1,327.54
ADOBE SYSTEM	190.000	12/8/2005	12/26/2008	4,019.89	7,033.93	-3,014.04
Allergan Inc	200.000	7/25/2007	12/26/2008	7,403.96	11,953.88	-4,549.92
APACHE CORP.	210.000	8/25/2004	12/26/2008	14,760.61	9,924.60	4,836.01
Apple Computer	200.000	10/2/2006	12/26/2008	17,089.90	15,409.00	1,680.90
Autodesk	300.000	7/25/2007	12/26/2008	5,447.97	13,378.47	-7,930.50
Carnival Corp - Class A	500.000	2/18/2000	12/26/2008	11,509.94	17,436.25	-5,926.31
Cisco Systems	500.000	2/24/2003	12/26/2008	8,169.96	7,205.00	964.96
Cisco Systems	400.000	10/18/2006	12/26/2008	6,535.96	9,762.00	-3,226.04
Danaher Corp.	280.000	10/21/2002	12/26/2008	15,080.72	7,807.39	7,273.33
Ebay Inc.	400.000	12/6/2002	12/26/2008	5,611.97	6,947.09	-1,335.12
Ebay Inc.	200.000	9/6/2006	12/26/2008	2,805.98	5,783.00	-2,977.02
Ecolab Inc.	200.000	10/21/2002	12/26/2008	6,736.76	4,612.50	2,124.26
Ecolab Inc.	300.000	10/21/2002	12/26/2008	10,105.15	6,918.75	3,186.40
EOG Resources	200.000	1/4/2006	12/26/2008	12,259.93	16,770.00	-4,510.07
Express Scripts	200.000	2/4/2004	12/26/2008	11,851.94	3,452.00	8,399.94
GENZME CORP	200.000	1/14/2005	12/26/2008	13,392.56	11,992.00	1,400.56
Illinois Tool	60.000	9/27/2007	12/26/2008	1,979.99	3,513.34	-1,533.35
Illinois Tool	200.000	10/12/2007	12/26/2008	6,599.96	11,937.42	-5,337.46
Johnson Controls	300.000	7/20/2006	12/26/2008	5,096.97	8,092.00	-2,995.03
Johnson Controls	300.000	9/6/2006	12/26/2008	5,096.97	7,150.50	-2,053.53
Johnson Controls	20.000	2/20/2007	12/26/2008	339.80	634.62	-294.82
Kohls Corp	300.000	4/18/2001	12/26/2008	10,311.93	15,840.00	-5,528.07
MCGRAW HILL	200.000	1/14/2005	12/26/2008	4,732.64	9,095.00	-4,362.36
MCGRAW HILL	100.000	9/6/2006	12/26/2008	2,366.32	5,697.50	-3,331.18
MCGRAW HILL	100.000	2/20/2007	12/26/2008	2,366.32	6,813.22	-4,446.90
Medtronic Inc	400.000	10/16/2003	12/26/2008	12,683.93	17,624.00	-4,940.07
Northern Trust Corp	200.000	11/28/2003	12/26/2008	10,343.94	8,978.00	1,365.94
Omnicom Group	200.000	7/20/2006	12/26/2008	5,229.97	8,823.00	-3,593.03
Paychex Inc.	400.000	10/21/2002	12/26/2008	10,279.94	10,824.68	-544.74
Pepsico Inc	280.000	10/21/2002	12/26/2008	15,006.91	12,051.20	2,955.71
Precision Castparts	100.000	7/25/2007	12/26/2008	5,654.97	13,254.50	-7,599.53
Proctor & Gamble	200.000	1/4/2006	12/26/2008	12,039.94	11,643.76	396.18
Proctor & Gamble	200.000	9/6/2006	12/26/2008	12,039.94	12,275.00	-235.06
SMITH INTERNATIONAL	300.000	9/28/2005	12/26/2008	6,665.96	9,783.00	-3,117.04
State Street	200.000	2/20/2007	12/26/2008	7,769.96	13,639.00	-5,869.04
Stryker Corp	400.000	12/14/2001	12/26/2008	15,707.91	10,762.00	4,945.91
Target	200.000	9/27/2007	12/26/2008	6,547.96	12,387.00	-5,839.04
Thermo Fisher	400.000	2/20/2007	12/26/2008	12,956.56	19,678.00	-6,721.44
United Technologies Corp	190.000	4/18/2001	12/26/2008	9,691.85	7,096.50	2,595.35
				346,988.22	408,628.10	-61,639.88