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Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008 , or tax year beginning 10-01-2008 and ending 09-30-2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EDMUND F AND VIRGINIA B BALL FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 1408

City or town, state, and ZIP code
MUNCIE, IN 47308

A Employer identification number
35-1911169

B Telephone number (see the instructions)
(765) 741-5500

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 22,970,447

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	59	59	59	
	4	Dividends and interest from securities	604,034	604,034	604,034	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,486,593			
	b	Gross sales price for all assets on line 6a 19,548,408				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain			871,451	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-882,500	604,093	1,475,544	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,414			17,414
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,521			1,521
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	18,364	18,364	18,364	
	c	Other professional fees (attach schedule)	53,412	53,412	53,412	
	17	Interest				
	18	Taxes (attach schedule) (see the instructions)	461	461	461	
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy	3,592	3,592	3,592	
	21	Travel, conferences, and meetings	370	293	370	
	22	Printing and publications				
	23	Other expenses (attach schedule)	226	226	226	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	95,360	76,348	76,425	18,935
	25	Contributions, gifts, grants paid	1,399,393			1,399,393
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,494,753	76,348	76,425	1,418,328
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,377,253			
	b	**Net investment income** (if negative, enter -0-)		527,745		
	c	**Adjusted net income** (if negative, enter -0-)			1,399,119	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	635,770	786,307	786,307
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,936,061	1,729,868	1,794,829
	b	Investments—corporate stock (attach schedule)	19,190,288	17,616,155	16,652,749
	c	Investments—corporate bonds (attach schedule)	3,519,780	3,772,285	3,736,562
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)		1	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	26,281,899	23,904,616	22,970,447
Liabilities	17	Accounts payable and accrued expenses	438	408	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	438	408	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	23,827,161	23,827,161	
	29	Retained earnings, accumulated income, endowment, or other funds	2,454,300	77,047	
	30	**Total net assets or fund balances** (see the instructions)	26,281,461	23,904,208	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	26,281,899	23,904,616	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,281,461
2	Enter amount from Part I, line 27a	2	-2,377,253
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	23,904,208
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,904,208

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,486,593
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	871,451

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	1,445,255	28,586,228	0 05056
2006	1,377,435	29,777,204	0 04626
2005	1,303,834	27,872,410	0 04678
2004	869,330	26,643,260	0 03263
2003	673,269	17,717,688	0 03800

2	**Total** of line 1, column (d)	2	0 21422
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04285
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	20,790,811
5	Multiply line 4 by line 3	5	890,782
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,277
7	Add lines 5 and 6	7	896,059
8	Enter qualifying distributions from Part XII, line 4	8	1,418,328

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ______ (attach copy of ruling letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,277
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,277
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,277
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a — 29,825		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	29,825
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶	10	24,548
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 24,548 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities Continued

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Web site address ▶N/A

14 The books are in care of ▶BALL ASSOCIATES Telephone no ▶(765) 741-5500

Located at ▶222 S MULBERRY ST MUNCIE IN ZIP+4 ▶47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions	
3	

Total Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,098,647
b	Average of monthly cash balances.	1b	8,775
c	Fair market value of all other assets (see the instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	21,107,422
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	21,107,422
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	316,611
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,790,811
6	**Minimum investment return.** Enter 5% of line 5.	6	1,039,541

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,039,541
2a	Tax on investment income for 2008 from Part VI, line 5. 2a 5,277		
b	Income tax for 2008 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	5,277
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,034,264
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,034,264
6	Deduction from distributable amount (see the instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,034,264

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,418,328
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,418,328
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,277
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,413,051

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,034,264
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			1,349,336	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 1,418,328				
a Applied to 2007, but not more than line 2a			1,349,336	
b Applied to undistributed income of prior years (Election required—see the instructions)				
c Treated as distributions out of corpus (Election required—see the instructions)	0			
d Applied to 2008 distributable amount				68,992
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see the instructions				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				965,272
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KRIS GROSS
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD INCLUDE COMPLETE DESCRIPTION OF PROJECT, BUDGET AND INCLUDE COPY OF IRS EXEMPTION LETTER

c Any submission deadlines

APPLICATIONS ACCEPTED THRU JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,399,393
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	59	
4 Dividends and interest from securities. . . .			14	604,034	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-1,486,593	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-882,500	

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -882,500

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2009-12-23 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Douglas J Foy CPA	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See **Signature** in the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	Ball Associates 222 S Mulberry Street Muncie, IN 473052802		EIN Phone no (765) 741-5500	

Additional Data

Software ID: 08000091
Software Version:
EIN: 35-1911169
Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300 Wal-Mart Stores Inc	P	2009-04-08	2009-09-01
2,100 Transocean Inc	P	2009-01-01	2009-09-01
4,000 Steel Dynamics Inc	P	2009-01-01	2009-09-01
5,000 MetLife Inc	P	2009-09-01	2009-09-01
1,825 Laboratory Corporation	P	2009-09-01	2009-09-01
56,420 233 Fidelity Diversified Intl Fund	P	2009-08-07	2009-09-01
62,007 874 Fidelity Advisor Small Cap	P	2009-08-07	2009-09-01
2,100 Express Scripts	P	2009-09-01	2009-09-01
5,000 Cameron International Corp	P	2009-09-01	2009-09-01
1,250 Apple Computer Inc	P	2009-01-01	2009-09-01
500 Alcon Inc	P	2009-09-01	2009-09-01
1,400 Wells Fargo & Co	P	2009-04-08	2009-08-07
11,086 475 Vanguard Windsor II Fund	P	2008-11-12	2009-08-07
2,500 US Bancorp Com	P	2009-04-08	2009-08-07
1,900 Transocean Inc	P	2009-01-01	2009-08-07
45,523 522 TCW Dividend Focused Fd-N	P	2008-11-12	2009-08-07
25,899 004 T Rowe Price Emerging Mkt	P	2009-01-01	2009-08-07
2,100 Suncor Energy	P	2008-11-10	2009-08-07
3,400 Steel Dynamics Inc	P	2009-08-07	2009-08-07
700 Schlumberger Ltd	P	2009-04-08	2009-08-07
1,000 Microsoft Corporation	P	2009-04-08	2009-08-07
5,000 MetLife Inc	P	2009-08-07	2009-08-07
2,000 Laboratory Corporation	P	2009-01-01	2009-08-07
300 IBM Corporation	P	2009-04-08	2009-08-07
1,000 FPL Group Inc	P	2009-08-07	2009-08-07
600 Fiserv Inc	P	2009-04-08	2009-08-07
15,081 853 Fidelity Diversified Intl Fund	P	2009-01-01	2009-08-07
60,641 160 Fidelity Advisor Small Cap	P	2009-01-01	2009-08-07
2,000 Express Scripts	P	2009-01-01	2009-08-07
7,835 988 Dodge & Cox Stock Fund (V)	P	2009-01-01	2009-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,364		15,834	-470
159,932		159,872	60
66,081		66,904	-823
183,073		183,419	-346
125,885		126,067	-182
1,446,615		1,450,000	-3,385
1,264,341		1,260,000	4,341
152,428		152,507	-79
177,737		178,293	-556
212,009		210,458	1,551
65,966		66,018	-52
40,713		20,440	20,273
238,138		200,000	38,138
58,129		35,524	22,605
145,012		145,315	-303
374,203		300,000	74,203
666,381		429,526	236,855
70,730		47,185	23,545
59,581		59,972	-391
37,590		30,430	7,160
23,690		19,388	4,302
185,729		185,537	192
134,565		132,996	1,569
35,760		30,260	5,500
56,830		56,845	-15
28,958		21,700	7,258
387,604		303,100	84,504
1,232,228		1,070,000	162,228
134,704		106,137	28,567
680,477		550,000	130,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-470
			60
			-823
			-346
			-182
			-3,385
			4,341
			-79
			-556
			1,551
			-52
			20,273
			38,138
			22,605
			-303
			74,203
			236,855
			23,545
			-391
			7,160
			4,302
			192
			1,569
			5,500
			-15
			7,258
			84,504
			162,228
			28,567
			130,477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
18,722 957 Dodge & Cox Intl Stock Fund	P	2009-01-01	2009-08-07
45,592 704 Columbia Dividend Income	P	2009-01-28	2009-08-07
1,000 Cisco Systems	P	2009-04-08	2009-08-07
550 Caterpillar Inc	P	2009-08-07	2009-08-07
1,000 Cameron International Corp	P	2009-08-07	2009-08-07
1,250 Apple Computer Inc	P	2009-08-07	2009-08-07
500 Alcon Inc	P	2009-08-07	2009-08-07
100 Unitedhealth Group Inc	P	2008-08-21	2009-06-16
50 Transocean Inc	P	2008-11-10	2009-06-16
750 Firstenergy Corporation	P	2009-01-01	2009-06-16
500 Charles Schwab Corporation	P	2009-01-01	2009-06-16
122 844 T Rowe Price Emerging Mkt	P	2009-01-01	2009-04-13
200 Genentech Inc	P	2008-07-21	2009-03-27
150,000 FHLMC - 5 00% - CALLED	P	2008-04-14	2009-01-23
525,000 FHLMC - 4 00% - CALLED	P	2008-03-18	2009-01-12
8,123 451 Royce-Pennsylvania	P	2007-12-28	2008-11-12
1,700 Starbucks Corp	P	2008-01-01	2008-11-07
800 Prudential Financial Com	P	2008-02-20	2008-11-07
1,000 Prudential Financial Com	P	2007-12-05	2008-11-07
300 Nokia Corporation	P	2008-08-21	2008-11-07
100,000 U S Treasury Nts - 4 25%	P	2003-09-09	2009-09-15
2,500 Wal-Mart Stores Inc	P	2007-01-01	2009-09-01
SEC v American Int Group	P	2007-01-01	2009-08-14
2,300 TJX Cos Inc	P	2007-01-01	2009-08-07
1,500 Qualcomm Inc	P	2007-01-01	2009-08-07
14,500 Oracle Corporation	P	2007-01-01	2009-08-07
5,000 Microsoft Corporation	P	2006-06-09	2009-08-07
3,000 L-3 Communications	P	2007-01-01	2009-08-07
700 IBM Corporation	P	2007-12-05	2009-08-07
2,000 Fiserv Inc	P	2005-11-30	2009-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
540,719		410,000	130,719
495,593		450,000	45,593
22,560		17,118	5,442
26,306		26,371	-65
34,241		34,330	-89
207,225		207,303	-78
64,759		64,803	-44
2,422		3,000	-578
4,017		3,841	176
29,407		36,566	-7,159
8,876		11,134	-2,258
2,254		3,474	-1,220
19,000		18,524	476
150,000		150,000	
525,000		524,081	919
51,340		88,546	-37,206
18,615		32,302	-13,687
26,320		55,992	-29,672
32,900		96,225	-63,325
4,434		7,653	-3,219
108,819		98,969	9,850
128,037		118,200	9,837
1,318			1,318
81,396		73,648	7,748
69,420		24,173	45,247
310,292		189,529	120,763
118,451		110,500	7,951
228,689		150,540	78,149
83,440		75,675	7,765
96,526		91,085	5,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			130,719
			45,593
			5,442
			-65
			-89
			-78
			-44
			-578
			176
			-7,159
			-2,258
			-1,220
			476
			919
			-37,206
			-13,687
			-29,672
			-63,325
			-3,219
			9,850
			9,837
			1,318
			7,748
			45,247
			120,763
			7,951
			78,149
			7,765
			5,441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
8,091 312 Fidelity Diversified Intl Fund	P	2007-01-01	2009-08-07
34,564 020 Fidelity Diversified Intl Fund	P	2007-01-01	2009-08-07
2,000 Exxon Mobil Corporation	P	2007-01-01	2009-08-07
300 Express Scripts	P	2008-07-21	2009-08-07
850 Exelon Corporation	P	2004-11-30	2009-08-07
3,400 Cisco Systems	P	2004-09-23	2009-08-07
2,000 Cisco Systems	P	2003-02-24	2009-08-07
4,000 Cameron International Corp	P	2006-06-09	2009-08-07
300 Air Products & Chemicals	P	2005-08-16	2009-08-07
150,000 Countrywide Home Loan-5 625%	P	2004-04-07	2009-07-15
300,000 FHLB - 5 80% -7/7/11-CALLED	P	2006-06-28	2009-07-06
500,000 FHLM - 5 00%-7/2/13-CALLED	P	2008-06-10	2009-07-02
35,605 007 TCW Dividend Focused Fd-N	P	2007-01-01	2009-06-17
1,755 319 Neuberger Berman Genesis	P	2007-01-19	2009-06-17
8,558 953 Dodge & Cox Intl Stock Fund	P	2007-01-01	2009-06-17
1,400 Wellpoint Inc	P	2004-08-09	2009-06-16
1,900 Wellpoint Inc	P	2004-05-21	2009-06-16
550 Unitedhealth Group Inc	P	2006-06-09	2009-06-16
1,000 U S Bancorp Com	P	2004-05-21	2009-06-16
700 T Rowe Price	P	2007-12-05	2009-06-16
1,500 Suncor Energy	P	2007-01-01	2009-06-16
600 Schlumberger Ltd	P	2007-01-01	2009-06-16
5,000 Intel Corporation	P	2007-01-01	2009-06-16
800 Exxon Mobil Corporation	P	2001-05-04	2009-06-16
400 Dominion Res Inc	P	2007-01-01	2009-06-16
1,000 Cameron International Corp	P	2006-06-09	2009-06-16
600 3M Corporation	P	2003-09-09	2009-06-16
300,000 US Treasury Note 5 5%	P	2003-11-07	2009-05-15
2,601 952 T Rowe Price Emerging Mkt	P	2007-12-28	2009-04-13
9,388 994 Dodge & Cox Intl Stock Fund	P	2007-01-01	2009-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
207,947		195,210	12,737
888,295		836,096	52,199
139,859		79,823	60,036
20,206		18,885	1,321
42,501		35,830	6,671
76,702		64,430	12,272
45,119		29,078	16,041
136,962		91,033	45,929
22,450		18,117	4,333
150,000		162,474	-12,474
300,000		300,000	
500,000		500,000	
256,000		451,788	-195,788
39,600		58,435	-18,835
215,600		401,928	-186,328
66,327		55,146	11,181
90,015		82,080	7,935
13,323		25,234	-11,911
18,141		26,908	-8,767
29,331		43,221	-13,890
49,621		70,840	-21,219
34,981		49,212	-14,231
80,198		127,030	-46,832
58,075		35,092	22,983
13,044		19,360	-6,316
29,780		22,758	7,022
35,263		41,526	-6,263
300,000		300,000	
47,746		111,338	-63,592
650,000		1,259,710	-609,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			12,737
			52,199
			60,036
			1,321
			6,671
			12,272
			16,041
			45,929
			4,333
			-12,474
			-195,788
			-18,835
			-186,328
			11,181
			7,935
			-11,911
			-8,767
			-13,890
			-21,219
			-14,231
			-46,832
			22,983
			-6,316
			7,022
			-6,263
			-63,592
			-609,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5,021 786 Cohen & Steers Realty Sh	P	2007-01-01	2009-04-13
16,333 952 Russell Real Estate Sec	P	2007-01-01	2009-04-08
500 Genentech Inc	P	2007-01-01	2009-03-27
200,000 Matured FHLMC - 5 75%	P	2001-01-19	2009-03-15
249 181 T Rowe Price Emerging Mkts	P	2007-12-28	2009-01-28
150 Walgreen Company	P	2004-06-16	2009-01-26
2000 US Bancorp Com	P	2004-05-21	2009-01-26
300 T Rowe Price Group	P	2007-12-05	2009-01-26
1,000 Sysco Corporation	P	2004-07-23	2009-01-26
500 Procter & Gamble Co	P	2007-01-17	2009-01-26
500 Pepsico Inc	P	2007-05-29	2009-01-26
2,000 Oracle Corporation	P	2007-01-01	2009-01-26
300 Fiserv Inc	P	2007-12-05	2009-01-26
350 Exelon Corporation	P	2004-01-30	2009-01-26
1,150 Automatic Data Processing	P	2007-01-01	2009-01-26
300 3M Corporation	P	2003-09-16	2009-01-26
200,000 FHLB - 4 40% - CALLED	P	2005-01-03	2009-01-16
41,339 418 Dodge & Cox Intl Stock Fund	P	2007-01-01	2008-12-23
64,689 797 Neuberger Berman Genesis	P	2007-01-01	2008-12-16
300,000 US Treasury Note 4 75%	P	2003-11-06	2008-11-15
7,867 674 Vanguard Small-Cap Index	P	2007-01-01	2008-11-12
14,031 805 Russell Real Estate Sec	P	2007-01-01	2008-11-12
8,513 137 Russell Intl Dev Mkts	P	2005-08-16	2008-11-12
23,569 15 Russell Emerging Mkts	P	2007-01-01	2008-11-12
1,800 Walgreen Company	P	2004-06-16	2008-11-07
500 US Bancorp Com	P	2004-05-21	2008-11-07
300 Target Corporation	P	2007-05-29	2008-11-07
2,400 Sysco Corporation	P	2007-01-01	2008-11-07
1,500 Starbucks Corp	P	2007-01-01	2008-11-07
800 Qualcomm Inc	P	2003-04-08	2008-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
155,023		345,800	-190,777
290,091		715,541	-425,450
47,500		40,651	6,849
200,000		198,828	1,172
3,800		10,662	-6,862
4,020		5,210	-1,190
26,443		53,816	-27,373
9,003		18,524	-9,521
23,580		35,040	-11,460
28,315		32,736	-4,421
25,543		34,346	-8,803
34,143		32,000	2,143
9,640		15,515	-5,875
19,877		14,754	5,123
43,393		49,715	-6,322
16,135		20,916	-4,781
200,000		200,000	
62,919			62,919
85,274			85,274
300,000		300,000	
148,227		175,353	-27,126
300,000		687,949	-387,949
183,799		342,654	-158,855
222,493		454,571	-232,078
42,318		62,516	-20,198
14,125		13,454	671
10,710		18,195	-7,485
59,064		86,406	-27,342
16,425		40,573	-24,148
27,488		13,340	14,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-190,777
			-425,450
			6,849
			1,172
			-6,862
			-1,190
			-27,373
			-9,521
			-11,460
			-4,421
			-8,803
			2,143
			-5,875
			5,123
			-6,322
			-4,781
			62,919
			85,274
			-27,126
			-387,949
			-158,855
			-232,078
			-20,198
			671
			-7,485
			-27,342
			-24,148
			14,148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1,000 Prudential Financial Com	P	2005-08-16	2008-11-07
500 Procter & Gamble Co	P	2007-01-01	2008-11-07
200 Pepsico Inc	P	2007-05-29	2008-11-07
4,000 Nokia Corporation	P	2007-01-01	2008-11-07
1,400 Lowes Companies	P	2004-11-30	2008-11-07
1,500 L-3 Communications	P	2004-07-16	2008-11-07
3,000 Johnson Controls Inc	P	2005-02-08	2008-11-07
2,100 Ingersoll-Rand Co	P	2007-01-01	2008-11-07
950 Illinois Tool Works	P	2004-11-30	2008-11-07
1,000 Automatic Data Processing	P	2007-01-17	2008-11-07
2,000 American Intl Group	P	2004-11-30	2008-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
32,900		64,800	-31,900
31,835		33,224	-1,389
10,984		13,738	-2,754
59,120		109,020	-49,900
26,796		38,703	-11,907
112,589		90,810	21,779
51,210		59,250	-8,040
34,503		89,306	-54,803
30,628		44,840	-14,212
34,420		44,264	-9,844
4,160		128,090	-123,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-31,900
			-1,389
			-2,754
			-49,900
			-11,907
			21,779
			-8,040
			-54,803
			-14,212
			-9,844
			-123,930

Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT B BALL PO BOX 426 LELAND,MI 49654	Vice Pres & Dir 2 00	0		
FRANK E BALL 4200 W WHITE RIVER BLVD MUNCIE,IN 47304	President & Dir 2 00	0		
DOUGLAS J FOY PO Box 1515 MUNCIE,IN 47308	Sec, Treas &Dir 2 00	0		
MICHAEL J FISHER JR 5750 N CR 700 W MUNCIE,IN 47304	Executive Direc 5 00	17,414	1,521	
NANCY B KEILTY 6192 S French Road CEDAR,MI 49621	Director 2 00	0		

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WEST GEORGIA RICHARDS COLLEGE OF BUSINESS CARROLLTON, GA 30118			MAJOR GENERAL JOHN A BEALL SCHOLARSHIP	600
TEAMWORK FOR QUALITY LIVING PO BOX 468 MUNCIE, IN 47308			GENERAL OPERATIONS	37,500
MUNSON HEALTHCARE REGIONAL FDTN PO BOX 1188 TRAVERSE CITY, MI 49685			KID'S CREEK	60,000
LELAND TOWNSHIP PUBLIC LIBRARY PO BOX 736 LELAND, MI 49654			ENHANCE LIBRARY SERVICES	50,000
LEELANAU COMM CULTURAL CENTER PO BOX 883 LELAND, MI 49654			OLD ART BUILDING IMPROVEMENT	15,900
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN STREET MUNCIE, IN 47305			BUILDING MAINTENANCE/GENERAL	20,497
BALL STATE UNIVERSITY FOUNDATION PO BOX 672 MUNCIE, IN 47308			TELCOM DEPARTMENT	32,896
PACIFIC INSTITUTE 654 13TH STREET PRESERVATION PARK OAKLAND, CA 94612			CIRCLE OF BLUE PROJECT	34,000
LEELANAU CONSERVANCY PO BOX 1007 LELAND, MI 49654			FARMABILITY	15,000
BALL STATE UNIVERSITY FDN PO BOX 672 MUNCIE, IN 47308			EF & VB BALL HONORS HOUSE	100,000
FISHTOWN PRESERVATION SOCIETY PO BOX 721 LELAND, MI 49654			FISHTOWN	100,000
MINNETRISTA CULTURAL FDN 1200 N MINNETRISTA PKWY MUNCIE, IN 47303			ENDOWMENT	75,000
INLAND SEAS EDUCATION ASSOC PO BOX 218 SUTTONS BAY, MI 49682			GREAT LAKES SCHOOLSHIP PROGRAM	30,000
CENTRAL CARIBBEAN MARINE INSTI PO BOX 1461 PRINCETON, NJ 08540			SEA CAMP SCHOLARSHIPS	50,000
BALL STATE UNIVERSITY FDN PO BOX 672 MUNCIE, IN 47308			V B BALL CTR CREATIVE INQUIRY	228,000
Total . . . . ▶ **3a**				1,399,393

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERLOCHEN CENTER FOR THE ART PO BOX 199 INTERLOCHEN, MI 49643			PLEDGE	100,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521			GLOBAL INST SUSTAINING FORESTRY	25,000
YMCA 165 EMS T2 LANE NORTH WEBSTER, IN 46555			CAMP CROSLEY	50,000
WILMER EYE INSTITUTE 600 N WOLFE STREET BALTIMORE, MD 21287			PLEDGE	200,000
COMMUNITY FOUNDATION OF MUNCIE PO BOX 807 MUNCIE, IN 47308			OUTDOOR EVENT SPACE - DOWNTOWN	25,000
COMMUNITY ENHANCEMENT PROJECTS 650 WEST MINNETRISTA BLVD MUNCIE, IN 47303			BICYCLE/PEDESTRIAN BRIDGE	50,000
BALL MEMORIAL HOSPITAL FDN 120 WEST CHARLES STREET MUNCIE, IN 47305			MEDICAL EDUCATION	100,000
Total . . . . ▶ **3a**				1,399,393

TY 2008 Accounting Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	18,364	18,364	18,364	0

TY 2008 Investments Corporate Bonds Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Name of Bond	End of Year Book Value	End of Year Fair Market Value
7710 DODGE & COX INCOME BOND	100,000	99,383
450000 FED HOME LOAN MORT CO 9/16	450,000	450,744
525000 FED NATIONAL MORT ASSN 7/28/14	525,000	530,250
300000 VANDERBILT UNIVERSITY 4/1/19	302,625	326,400
ISHARES IBOXX INVEST GRADE CORP BOND	411,740	426,720
200000 GENERAL ELEC CAP CRP 3/17	200,000	193,218
750000 TOYOTA MOTOR CREDIT CORP 2/17	750,000	758,732
225000 GOLDMAN SACHS GROUP INC SR 1/14	229,649	236,236
250000 VERIZON NEW JERSEY 1/12	253,325	268,689
100000 WAL MART STORES INC 2/11	100,511	104,203
200000 DOVER CORP 2/11	201,342	213,075
100000 GENERAL ELEC CAP CORP 12/10	98,570	102,662
150000 LEHMAN BROS HLDGS INC 3/09	149,523	26,250

TY 2008 Investments Corporate Stock Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD WINDSOR II FUND	1,536,855	1,148,182
TCW DIVIDEND FOCUSED FD	679,212	553,232
T ROWE PRICE EMERGING MKT STK FD	650,000	706,335
FIDELITY ADVISOR SMALL CAP I	1,295,000	1,396,618
NEUBERGER BERMAN GENESIS FUND	1,899,407	1,613,640
FIDELITY DIVERSIFIED INTERNATIONAL FUND	1,485,000	1,588,672
DODGE & COX STOCK FUND (VALUE FUND)	1,596,930	1,354,861
DODGE & COX INTERNATIONAL STOCK FUND	1,448,572	1,284,173
SUNCOR ENERGY	189,099	169,344
SCHLUMBERGER LTD COM	169,219	166,880
NOVARTIS AG SPONSORED ADR	73,885	65,494
COLUMBIA DIVIDEND INCOME Z	695,000	706,469
TRANSOCEAN INC SWITZERLAND	145,718	179,613
CANADIAN NATIONAL RAILWAY	117,757	107,778
WELLS FARGO & CO	167,139	154,990
ALCON, INC	55,095	69,335
WALGREEN CO	98,984	106,789
WAL MART STORES	143,483	137,452
US BANCORP	162,670	142,090
TJX COS INC	67,355	70,585
TARGET CORP COM	163,527	126,036
T. ROWE PRICE GROUP	102,992	91,400
SYSCO CORP	150,916	124,250
STRYKER CORP	149,685	145,376
STEEL DYNAMICS INC	48,447	61,360
STAPLES INC	96,684	99,846
SCHWAB CHARLES CORP	103,287	90,005
QUESTAR CORPORATION	83,908	76,998
QUALCOMM INC	69,550	67,470
METLIFE INC	120,199	190,350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTOR & GAMBLE CO	205,677	185,344
PRAXAIR INC COM	112,377	118,450
PEPSICO INC	180,581	170,114
ORACLE CORP	311,322	302,180
MICROSOFT CORP	192,995	200,616
MEDTRONIC INC	207,477	158,240
LOWES COMPANIES INC COM	145,742	125,640
L-3 COMMUNICATIONS HOLDING CORP	205,626	216,864
JOHNSON & JOHNSON COM	33,065	36,534
INTL BUSINESS MACHINES CORP	181,386	179,415
LABORATORY CORP AMER HLDGS COM	107,289	119,903
GRAINGER	101,635	107,232
GENERAL ELECTRIC CO	60,880	52,544
FPL GROUP INC	63,802	66,276
FISERV INC	149,893	149,420
FEDEX CORP	137,521	97,786
EXXON MOBIL CORP	139,996	137,220
EXPRESS SCRIPTS INC	142,150	162,918
CATERPILLAR INC	19,035	28,232
DOMINION RES INC VA	44,140	37,950
COSTCO WHSL CORP NEW	68,086	62,018
CISCO SYSTEMS	161,439	164,780
CAMERON INTERNATIONAL	160,230	189,100
BEST BUY COMPANY INC	94,814	93,800
ARCHER DANIELS MIDLAND CO	157,329	150,483
APPLE COMPUTER INC	141,039	222,420
AIR PRODUCTS & CHEMICALS INC	118,360	120,249
AFLAC INC	90,483	87,617
ABBOTT LABORATORIES COM	116,211	113,781

TY 2008 Investments Government Obligations Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

US Government Securities - End of Year Book Value: 1,729,868

US Government Securities - End of Year Fair Market Value: 1,794,829

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491357002019

TY 2008 Other Assets Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding		1	

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491357002019

TY 2008 Other Expenses Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	226	226	226	

TY 2008 Other Professional Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	53,412	53,412	53,412	0

TY 2008 Taxes Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 08000091

Software Version: 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	461	461	461	