Form **990** — Department of the Treasury, Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047 — **2008** — Open to Public Inspection

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 and ending SEP 30, 2009

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

C Name of organization: THE COSHOCTON FOUNDATION

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address): 220 S 4TH STREET, PO BOX 55 — Room/suite

City or town, state or country, and ZIP + 4: COSHOCTON, OH 43812

D Employer identification number: 31-6064567

E Telephone number: 740-622-0010

G Gross receipts $ 887742.

F Name and address of principal officer: KATHLEEN THOMPSON, 220 SOUTH 4TH STREET, COSHOCTON, OH 43812

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No — If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax exempt status [X] 501(c) (3) (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: WWW.COSHOCTONFOUNDATION.ORG

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other

L Year of formation: 1966 **M** State of legal domicile OH

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: COMMUNITY FOUNDATION

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	3
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	3
5	Total number of employees (Part V, line 2a)	5	4
6	Total number of volunteers (estimate if necessary)	6	15
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

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		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	276950.	256404.
9	Program service revenue (Part VIII, line 2g)	11090.	1631.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1073419.	477486.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	50010.	152221.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1411469.	887742.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	517303.	807713.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	99492.	115698.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25)		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	146784.	117040.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	763579.	1040451.
19	Revenue less expenses Subtract line 18 from line 12	647890.	-152709.
Net Assets or Fund Balances		**Beginning of Year**	**End of Year**
20	Total assets (Part X, line 16)	16962822.	15103970.
21	Total liabilities (Part X, line 26)	174652.	406000.
22	Net assets or fund balances Subtract line 21 from line 20	16788170.	14697970.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Kathleen M. Thompson — Signature of officer — Date 5/13/10

Kathleen M. Thompson Executive Director — Type or print name and title

Paid Preparer's Use Only

Preparer's signature: J. R. Bradford CPA — Date 5/13/10 — Check if self-employed [X] — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4: JASON R. BRADFORD, CPA, PO BOX 1075, 224 SOUTH THIRD STREET COSHOCTON, OHIO — EIN — Phone no. 740-622-3347

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SCANNED JUL 12 2010

9 15

Part III | Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission

THE FOUNDATION'S MISSION IS TO PROVIDE A COMMUNITY CONTROLLED ORGANIZATION DEDICATED TO THE BETTERMENT AND LONG TERM DEVELOPMENT OF COSHOCTON COUNTY'S NATURAL, COMMUNITY, AND HUMAN RESOURCES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code.) (Expenses $ 769623. including grants of $) (Revenue $)

GRANTS MADE FROM UNRESTRICTED FUND WERE: 169,798 GRANTS MADE FROM TEMP RESTRICTED FUNDS:WERE:334,133

SCHOLARSHIPS AWARDED WERE $162,350 GRANTS MADE INTERFUND AND ON DISCRETIONARY BASIS WERE: $6,343

4b (Code) (Expenses $ 10382. including grants of $) (Revenue $)

SUPPORT OF THE YOUTH FOUNDATION PROGRAM, TEACHING LOCAL YOUTH THE VALUE OF PARTICIPATING IN PHILANTHROPIC ACTIVITY.

4c (Code) (Expenses $ 27708. including grants of $) (Revenue $)

SUPPORT OF THE LEADERSHIP PROGRAM, EDUCATING COMMUNITY MEMBERS LEADERSHIP QUALITIES AND HOW TO UTILIZE THE RESOURCES OF THE COMMUNITY FOR IMPROVEMENT.

4d Other program services (Describe in Schedule O)

(Expenses $ 53979. including grants of $) (Revenue $)

4e **Total program service expenses** ▶ $ 861692. *(Must equal Part IX, Line 25, column (B))*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K If "No", go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

Form **990** (2008)

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12-18-08

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	9			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	4			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		X
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter N/A					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter N/A					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b				

Part VI Governance, Management, and Disclosure *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions

			Yes	No
1a	Enter the number of voting members of the governing body	1a: 3		
b	Enter the number of voting members that are independent	1b: 3		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13		X
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	15b		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶OH

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

KATHLEEN THOMPSON - 740-622-0010

220 SOUTH 4TH STREET, PO BOX 15, COSHOCTON, OH 43812

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers; key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
M CATHERINE MILLER VICE PRESIDENT	5.00							0.	0.	0.
KATHLEEN THOMPSON TREASURE; EXEC. DIRECTOR	40.00	X		X		X		46000.	0.	0.
JOHN SNYDER PRESIDENT	5.00			X				0.	0.	0.
GENEVA MARTIN SECRETARY	5.00			X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total ▶								46000.	0.	0.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII | Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	256404.				
	g Noncash contributions included in lines 1a-1f $						
	h **Total.** Add lines 1a-1f ▶			256404.			
Program Service Revenue		Business Code					
	2 a MISC PROGRAM FUNDING	900099		1631.			1631.
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f ▷			1631.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▷			477486.			477486.
	4 Income from investment of tax-exempt bond proceeds ▷						
	5 Royalties ▶						
		(i) Real	(ii) Personal				
	6 a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ▶						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss) ▶						
	8 a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events ▶						
	9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities ▶						
	10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory ▶						
	Miscellaneous Revenue	Business Code					
	11 a RETURN GRANTS AND REFU	900099		152221.			152221.
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d ▶			152221.			
	12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			887742.	0.	0.	631338.

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	645363.	645363.		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	162350.	162350.		
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	46000.	27600.	18400.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	57089.	11418.	45671.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	12609.	4831.	7778.	
11 Fees for services (non-employees)				
a Management				
b Legal	2769.		2769.	
c Accounting	20891.		20891.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	1265.		1265.	
13 Office expenses	9725.		9725.	
14 Information technology				
15 Royalties				
16 Occupancy	7793.		7793.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	20455.		20455.	
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a ALUMNI AND LEADERSHIP A	8280.	8280.		
b REPAIRS AND MAINTENANCE	7220.		7220.	
c PRINTING AND PUBLICATIO	5451.		5451.	
d ANNUAL MEETING EXPENSE	4760.		4760.	
e INSURANCE - LIABILITY/O	4212.		4212.	
f All other expenses	24219.	1850.	22369.	
25 **Total functional expenses** Add lines 1 through 24f	1040451.	861692.	178759.	0.
26 **Joint Costs.** Check here ▶ ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

832010 12-18-08

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	81094.	2	82301.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost basis 10a 705117.			
	b	Less accumulated depreciation Complete Part VI of Schedule D 10b 362342.	363230.	10c	342775.
	11	Investments - publicly traded securities	16346984.	11	13018536.
	12	Investments - other securities See Part IV, line 11	171514.	12	1660358.
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	16962822.	16	15103970.
Liabilities	17	Accounts payable and accrued expenses	2733.	17	3032.
	18	Grants payable	171919.	18	402968.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	174652.	26	406000.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▷ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	7597758.	27	6602377.
	28	Temporarily restricted net assets	8188387.	28	7093568.
	29	Permanently restricted net assets	1002025.	29	1002025.
		Organizations that do not follow SFAS 117, check here ▷ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	16788170.	33	14697970.
	34	Total liabilities and net assets/fund balances	16962822.	34	15103970.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
THE COSHOCTON FOUNDATION

Employer identification number
31-6064567

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H)
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state ____
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
8 ☒ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)
9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete the Part III)
10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)
11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other
e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col. (i) of your support? Yes	(v) No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	(vi) No	(vii) Amount of support
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	252063.	574422.	232373.	276950.	256404.	1592212.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3	252063.	574422.	232373.	276950.	256404.	1592212.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						1592212.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▷	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	252063.	574422.	232373.	276950.	256404.	1592212.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	543755.	556836.	598802.	1073419.	477486.	3250298.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						4842510.

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	32.88 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	43.89 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▷ ☐

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▷ ☒

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▷ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III | Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2007** Schedule A, Part IV-A, line 27h	18	%

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▷ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

THE COSHOCTON FOUNDATION

SCHEDULE I - TEMPORARILY RESTRICTED NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

2009	2008
$ 2,522	$ 975
5,639	6,201
12,761	13,540
5,868	0
5,790	7,066
1,057,163	1,169,878
12,030	13,334
1,048,733	1,133,839
8,301	9,128
139,296	161,939
7,537	8,358
38,176	41,979
1,534	1,687
5,681	5,121
2,465	2,710
0	0
6,169	6,344
9,688	7,107
9,835	10,786
3,533	3,885
2,602	2,861
0	2,667
5,171	5,686
3,440	3,778
10,361	12,553
45,467	8,697
5,350	4,803
82,234	101,100
15,942	17,415
13,577	16,321
490	539
10,140	11,150
0	0
12,371	13,734
718	385
6,675	7,340
458	504
930	1,023
889	858
348,655	394,671
14,623	16,079
20,653	23,566
9,850	10,831
7,554	7,626
47,662	52,409
20,068	22,067

See independent auditor's report on supplementary information.

THE COSHOCTON FOUNDATION

SCHEDULE I - TEMPORARILY RESTRICTED NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

2009	2008
$ 21,082	$ 22,628
4,709	4,948
16,751	0
23,922	26,304
74,012	86,861
15,003	16,555
51,527	0
7,348	8,080
28,636	31,489
15,702	17,152
20,853	24,115
28,501	53,102
0	0
1,270,130	1,448,329
23,595	25,151
1,432	1,559
21,905	15,977
109,070	131,431
1,897	2,384
33,648	39,321
36,983	39,415
10,365	11,397
5,240	4,457
177,702	195,402
81,258	89,352
15,813	13,573
14,280	13,486
7,467	9,541
39,243	34,998
37,112	40,809
870	671
94,292	102,682
12,761	25,270
8,988	0
5,231	7,004
256,351	296,573
81,646	90,130
55,056	62,652
2,384	3,240
13,406	14,785
2,872	3,725
75,506	85,098
21,152	27,508
48,502	53,333
20,014	22,008
5,422	6,725
50,494	57,207
13,455	14,222
20,878	21,977

See independent auditor's report on supplementary information.

THE COSHOCTON FOUNDATION

SCHEDULE I - TEMPORARILY RESTRICTED NET ASSETS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

2009	2008
$ 60,217	$ 69,654
11,556	12,621
19,651	21,608
16,690	18,353
631	687
17,701	19,508
141,691	170,281
0	0
4,610	4,955
5,044	5,568
550,430	986,243
15,363	16,451
21,314	23,375
90	100
7,390	8,202
20,135	23,090
78,907	87,360
17,974	21,646
2,437	0
48,670	53,519
$ 7,093,568	$ 8,188,387

See independent auditor's report on supplementary information.

Schedule D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE COSHOCTON FOUNDATION

Employer identification number: 31-6064567

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	110	
2	Aggregate contributions to (during year)	234564.	
3	Aggregate grants from (during year)	454483.	
4	Aggregate value at end of year	7093568.	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [X] Yes [ ] No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? [X] Yes [ ] No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

[ ] Preservation of land for public use (e g , recreation or pleasure)
[ ] Protection of natural habitat
[ ] Preservation of open space
[ ] Preservation of an historically important land area
[ ] Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.** **Schedule D (Form 990) 2008**

832051
12-23-08

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V **Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1002025.				
b Contributions	0.				
c Investment earnings or losses	0.				
d Grants or scholarships	0.				
e Other expenditures for facilities and programs	0.				
f Administrative expenses	0.				
g End of year balance	1002025.				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ .00 %

b Permanent endowment ▶ 100.00 %

c Term endowment ▶ .00 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI **Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	84145.			84145.
b Buildings	464507.		219840.	244667.
c Leasehold improvements				
d Equipment	148787.		138252.	10535.
e Other	7678.		4250.	3428.
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				342775.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
BROKERAGE DEPOSITS	1660358.	END-OF-YEAR MARKET VALUE
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶	1660358.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 15)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25.)* ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	887742.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1040451.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-152709.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-1937491.
9	Total adjustments (net). Add lines 4-8	9	-1937491.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-2090200.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	-1049750.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12.				
a	Net unrealized gains on investments	2a	-1937492.		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	-1937492.
3	Subtract line **2e** from line **1**			3	887742.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12.)			5	887742.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	1040451.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	1040451.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18.)			5	1040451.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

UNREALIZED GAIN (LOSS) FOR THE YEAR: -1937491.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▷ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: THE COSHOCTON FOUNDATION
Employer identification number: 31-6064567

Part I **General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II **Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000 Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTRAL OHIO TECHNICAL COLLEGE 1179 UNIVERSITY DR NEWARK, OH 43055	31-0802020	501(C)3	200000.	0.			
COSHOCTON CITY AND COUNTY PARK DISTRICT - 23253 SR 83 N - COSHOCTON, OH 43812	34-1528712	501(C)3	29638.	0.			
COSHOCTON CITY SCHOOLS 1207 CAMBRIDGE RD COSHOCTON, OH 43812	31-6400423	PUBLIC SCHOOL	25620.	0.			
COSHOCTON COUNTY REGIONAL AIRPORT AUTHORITY - 24569 AIRPORT RD - COSHOCTON, OH 43812	31-6125147	501(C)3	100000.	0.			
COSHOCTON COUNTY YOUTH LEADERSHIP PO BOX 55 COSHOCTON, OH 43812	31-6064567	501(C)3	6000.	0.			
COSHOCTON HIGH SCHOOL MATH DEPARTMENT - 1207 CAMBRIDGE RD - COSHOCTON, OH 43812	31-6400423	SCHOOL	10800.	0.			

2 Enter total number of section 501(c)(3) and government organizations ▷ 11.

3 Enter total number of other organizations ▷ 2.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.** **Schedule I (Form 990) 2008**

832101 12-18-08

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Use Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I-1
(Form 990)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)
▲ **Attach to Form 990 to list additional information for Part II and Part III, Schedule I (Form 990).**

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: THE COSHOCTON FOUNDATION

Employer identification number 31-6064567

Part I **Continuation of Grants and Other Assistance to Governments and Organizations in the U.S.** (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DOLLARS FOR SCHOLARS PO BOX 1000 COSHOCTON, OH 43812	23-7083271	501(C)3	5000.	0.			
KIWANIS CLUB OF COSHOCTON 22090 CARRIE COURT COSHOCTON, OH 43812	51-0532544	501(C)3	9499.	0.			
PENTECOSTAL CHURCH OF GOD - HOPE CLINIC - MEDICALL FACILITY FOR NON-INSURED - 727 S. 7TH ST - COSHOCTON, OH 43812	27-0676975	501(C)3	7500.	0.			
RIVER VIEW COMMUNITY PARK PO BOX 399 WARSAW, OH 43844	31-0796554	501(C)3	6434.	0.			
THE PRESBYTERIAN CHURCH 142 N. 4TH STREET COSHOCTON, OH 43812	31-4395373	501(C)3	7937.	0.			
UNITED WAY OF COSHOCTON PO BOX 84 COSHOCTON, OH 43812	31-1020838	501(C)3	24000.	0.			
WALHONDING VALLEY HISTORICAL SOCIETY - 125 BRIDGE STREET - WARSAW, OH 43844	31-1801111	501(C)3	15000.	0.			

2 Enter total number of Section 501(c)(3) and government organizations ▷

3 Enter total number of other organizations ▶

SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE COSHOCTON FOUNDATION

Employer identification number: 31-6064567

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
EXPENSE RELATES TO ALLOCATED COSTS TO PROGRAM SERVICES AND IN ADDITION SUPPORTING ACTIVITIES RELATED TO YOUTH AND ADULT LEADERSHIP
EXPENSES $ 53979. INCLUDING GRANTS OF $ 0. REVENUE $ 0.

FORM 990, PART VI, SECTION A, LINE 10: THE ORGANIZATION REVIEWS THE 990 AT THEIR MONTHLY BOARD MEETING, IN ADDITION, EXECUTIVE DIRECTOR REVIEWS 990 WITH THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C: THE ORGANIZATION REQUIRES ALL BOARD MEMBERS AND COMMITTEE MEMBERS TO ANNUALLY DISCLOSE AND SIGN A CONFLICT OF INTEREST POLICY. IN ADDITION, IT IS COMMUNICATED TO THESE INDIVIDUALS THAT ANY CHANGES PRIOR TO ANNUAL REVIEW SHOULD BE COMMUNICATED TO THE DIRECTOR AS WELL AS THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 15: BOARD OF TRUSTEES REVIEW ALL PERTINENT DATA AND PERFORM AN EVALUATION OF PERFORMANCE.

FORM 990, PART VI, SECTION C, LINE 19: AN ANNUAL AUDITED FINACIAL STATEMENT IS PREPARED AND DISTRIBUTED THROUGHOUT THE COMMUNITY. IN ADDITION, AN ANNUAL COMMUNITY MEETING IS HELD IN WHICH AUDITED FINANCIAL RESULTS ARE PRESENTED WITH OPPORTUNITY FOR QUESTIONS. ALL OTHER DOCUMENTS ARE PRESENTED UPON REQUEST.

The Coshocton Foundation

Audited Financial Statements

September 30, 2009 and 2008

Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

Focused on Your Future.

THE COSHOCTON FOUNDATION

AUDITED FINANCIAL STATEMENTS
SEPTEMBER 30, 2009 AND 2008

☆☆☆☆

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Rea & Associates, Inc.
ACCOUNTANTS AND BUSINESS CONSULTANTS

December 14, 2009

To the Board of Trustees
of The Coshocton Foundation

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statements of financial position of The Coshocton Foundation (a not-for-profit organization) as of September 30, 2009 and 2008, and the related statements of activities, and cash flows, for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Coshocton Foundation as of September 30, 2009 and 2008, and the results of its activities and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Rea & Associates, Inc.

122 Fourth St. NW | PO Box 1020 | New Philadelphia, OH 44663-5120 | p: 330.339.6651 | f: 330.339.4837

THE COSHOCTON FOUNDATION

STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2009 AND 2008

ASSETS

	2009	2008
ASSETS:		
Cash and cash equivalents	$ 82,301	$ 81,093
Investments	14,678,894	16,518,498
Property and equipment, net of accumulated depreciation of $362,342 and $341,887	342,775	363,230
Total assets	$ 15,103,970	$ 16,962,821

LIABILITIES AND NET ASSETS

	2009	2008
LIABILITIES:		
Grants and scholarships payable	$ 402,968	$ 171,919
Accrued operating expenses	3,032	2,733
Total liabilities	406,000	174,652
NET ASSETS:		
Unrestricted	6,602,377	7,597,757
Temporarily restricted	7,093,568	8,188,387
Permanently restricted	1,002,025	1,002,025
Total net assets	14,697,970	16,788,169
Total liabilities and net assets	$ 15,103,970	$ 16,962,821

The accompanying notes are an integral part of these financial statements.

THE COSHOCTON FOUNDATION

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	2009	2008
CHANGES IN UNRESTRICTED NET ASSETS:		
Support and gains (losses):		
Contributions	$ 21,840	$ 23,332
Investment income	244,202	535,256
Net gain (loss) on investments	(921,169)	(2,036,599)
Other income	15,909	11,098
Total unrestricted support and gains (losses)	(639,218)	(1,466,913)
Net assets released from restrictions	684,287	457,344
Total increase (decrease) in unrestricted net assets	45,069	(1,009,569)
Expenses:		
Program expenses and grants authorized	(853,287)	(576,820)
Administrative and general expenses	(187,162)	(186,759)
Total expenses	(1,040,449)	(763,579)
Net increase (decrease) in unrestricted net assets	(995,380)	(1,773,148)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Support and gains (losses):		
Contributions	234,564	253,618
Investment income	233,283	538,163
Net gain (loss) on investments	(1,016,322)	(2,048,430)
Other income	137,943	50,001
Total temporarily restricted support and gains (losses)	(410,532)	(1,206,648)
Net assets released from restrictions	(684,287)	(457,344)
Net increase (decrease) in temporarily restricted net assets	(1,094,819)	(1,663,992)
Total increase (decrease) in net assets	(2,090,199)	(3,437,140)
NET ASSETS, beginning of the year	16,788,169	20,225,309
NET ASSETS, end of the year	$ 14,697,970	$ 16,788,169

The accompanying notes are an integral part of these financial statements.

THE COSHOCTON FOUNDATION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2009 AND 2008

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash contributions	$ 256,404	$ 376,950
Investment income	477,485	1,073,419
Grant and program payments	(622,238)	(1,039,789)
Payments to suppliers and employees	(186,863)	(287,258)
Other income	153,852	61,099
Net cash provided (used) by operating activities	78,640	184,421
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net proceeds (purchases) of investments	(77,432)	(233,881)
Purchase of property and equipment	0	(1,440)
Net cash provided (used) by investing activities	(77,432)	(235,321)
Net increase (decrease) in cash and cash equivalents	1,208	(50,900)
CASH AND CASH EQUIVALENTS, beginning of year	81,093	131,993
CASH AND CASH EQUIVALENTS, end of year	$ 82,301	$ 81,093
RECONCILIATION OF INCREASE (DECREASE) IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Total increase (decrease) in net assets	$ (2,090,199)	$ (3,437,140)
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:		
Net (gain) loss on investments	1,917,036	3,962,293
Depreciation	20,455	22,278
(Increase) decrease in certain assets:		
Contributions receivable	0	100,000
Increase (decrease) in certain liabilities:		
Grants and scholarships payable	231,049	(462,969)
Other liabilities	299	(41)
Net cash provided (used) by operating activities	$ 78,640	$ 184,421

The accompanying notes are an integral part of these financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of the Foundation

The Coshocton Foundation (the "Foundation") was founded under the terms of the Adolph Golden will. It is a public foundation incorporated as a not-for-profit charitable organization and is located in Coshocton County (Ohio). The Foundation's mission is to provide a community controlled organization dedicated to the betterment and long-term development of Coshocton County's natural, community, and human resources.

Financial Statement Presentation

Under generally accepted accounting principles, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows.

Summary of Significant Accounting Policies

(a) In the accompanying financial statements, assets with similar characteristics have been combined in the following net asset groups:

Unrestricted Net Assets - These assets are used for continuing activities, grants, and operations of the Foundation at the discretion of the organization's governing body.

Temporarily Restricted Net Assets – These assets are subject to donor imposed restrictions that permit the Foundation to expend the donated assets as specified by the donor. The restriction remains in effect until satisfied by either the passage of time or by actions of the organization.

Permanently Restricted Net Assets – These assets are subject to donor imposed restrictions that stipulate that resources be maintained permanently but permit the organization to expend part or all of the income or other economic benefit derived from the donated asset.

(b) Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Foundation's gains and losses on investments bought and sold as well as held during the year

The net gain or loss on the i nvestment portfolio is determined by calculating the differences between the market value of investment assets held at the end of the year and their market value as of the beginning of the year. Investment expenses of $62,190 for 2009 and $122,736 for 2008 have been netted against unrealized gain or loss on the statement of activities.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Summary of Significant Accounting Policies (Continued)

(c) Cash and Cash Equivalents - Cash in excess of daily requirements is generally invested in savings and cash management accounts in brokerage deposits with maturities of three months or less. The Foundation maintains cash and cash equivalents in various financial institutions and at times deposits exceed federally insured limits. The Foundation has not experienced any losses in such accounts.

(d) Contributions –Contributions are recognized as revenue in the period in which the pledge (promise to give) is received. Management evaluates such pledges receivable on a regular basis to determine if any may be uncollectible. If necessary, an allowance is created for the estimated amount of uncollectible pledges.

No contributions were receivable at September 30, 2009.

(e) Grants made to other organizations or individuals are recorded as expenses and liabilities at the time the applicable grant is authorized.

(f) Income Taxes – The Organization is exempt from federal income taxes under the Internal Revenue Code Section 501(c)3 and has been recognized as a nonprofit by the State of Ohio. Therefore, no provision has been made for Federal or Ohio Income taxes in the accompanying financial statements.

(g) Property and equipment are stated at cost. Depreciation is computed by the straight-line method over a useful life of five to ten years for equipment and ten to forty years for buildings and land improvements. Donated property and equipment are recorded at fair market value as of the date of the gift.

(h) The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: PROPERTY AND EQUIPMENT

Property and equipment included in the financial statements consists of the following as of September 30:

	2009	2008
Buildings	$ 464,507	$ 464,507
Land improvements	7,678	7,678
Furniture, fixtures and equipment	148,787	148,787
	620,972	620,972
Less: accumulated depreciation	(362,342)	(341,887)
	258,630	279,085
Land	84,145	84,145
Property and equipment, net	$ 342,775	$ 363,230

NOTE 3: INVESTMENTS

The Foundation's investments consist of the following:

	Cost of Assigned Amount	Approximate Market Value
September 30, 2009:		
Mutual Funds	$ 9,740,720	$ 9,666,149
Common Stocks	936,412	953,753
Alternative investments	4,386,970	2,398,633
Brokerage deposits	1,660,358	1,660,358
Totals	$ 16,724,460	$ 14,678,893
September 30, 2008:		
Mutual Funds	$ 8,776,064	$ 7,284,830
Common Stocks	5,224,006	4,509,177
Alternative investments	4,349,424	4,552,977
Brokerage deposits	171,514	171,514
Totals	$ 18,521,008	$ 16,518,498

Certificates of deposit with maturity dates in excess of three months are classified as investments. Other investments consist of alternative investments, such as hedge funds or funds of funds, which may be in the form of a partnership or limited liability company, and therefore have a value which may differ from quoted market prices. Such investments may also have restrictions on redemption and distributions and, therefore, have limited liquidity. Reported values at September 30 are estimated by fund management on a lagging basis, and could differ significantly from actual values determined at a later date.

NOTE 4: FAIR VALUE MEASUREMENTS

Guidance from the Financial Accounting Standards Board established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the guidance from the Financial Accounting Standards Board are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the Valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2009 and 2008.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value of shares held at year end.

Brokerage Deposits: Valued at the net asset value of shares held at year end.

Alternative Investments: Valued at the net asset value of the fund allocated to the Organization's percentage ownership in the fund.

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level within the fair value hierarchy, the Foundation's assets at fair value as of September 30, 2009 and 2008:

Assets at Fair Value as of September 30, 2009

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,666,149	$ 0	$ 0	$ 9,666,149
Common stocks	953,753	0	0	953,753
Alternative investments	0	0	2,398,633	2,398,633
Brokerage deposits	1,660,358	0	0	1,660,358
Total Assets at fair value	$ 12,280,260	$ 0	$ 2,398,633	$ 14,678,893

Assets at Fair Value as of September 30, 2008

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 7,284,830	$ 0	$ 0	$ 7,284,830
Common stocks	4,509,177	0	0	4,509,177
Alternative investments	0	0	4,552,977	4,552,977
Brokerage deposits	171,514	0	0	171,514
Total Assets at fair value	$ 11,965,521	$ 0	$ 4,552,977	$ 16,518,498

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The table below sets forth a summary of changes in the fair value of the Foundation's level 3 assets for the year ended September 30, 2009:

	2009
Balance, beginning of year	$ 4,552,977
Unrealized gains (losses)	(154,344)
Sales (net)	(2,000,000)
Balance, end of year	$ 2,398,633

NOTE 5: NET ASSETS RELEASED FROM RESTRICTIONS

Net assets are released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by donors.

The Foundation charges an administrative fee to donor funds. This fee is approximately one percent of the market value of the fund, and is reflected as assets released from restriction in the statement of activity.

Net assets were released from donor restrictions during the years ended September 30, 2009 and 2008 as follows:

	2009	2008
Grant making and distributions	$ 612,619	$ 306,299
Administrative fee	71,668	151,045
Total	$ 684,287	$ 457,344

NOTE 6: TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of contributions designated but not yet used for certain purposes, or earnings on permanently restricted assets not yet used for their designated purpose. They are restricted for various scholarship and community betterment activities and generally divided into three classes: designated, advised, and area of interest. The following is a summary of net assets that are restricted for these purposes:

	2009	2008
For scholarships	$ 4,677,884	$ 5,077,173
For grants and other programs	2,415,685	3,111,214
Total	$ 7,093,569	$ 8,188,387

NOTE 7: PERMANENTLY RESTRICTED NET ASSETS

The earnings from the following permanently restricted fund can be used for all administrative expenses except for the director's salary.

	2009	2008
Schooler Support Fund	$ 1,002,025	$ 1,002,025

NOTE 8: UNRESTRICTED NET ASSETS

The following funds are included in unrestricted net assets as of September 30:

	2009	2008
General operations and grants	$ 6,135,734	$ 6,951,511
Foundation Operating Fund	306,591	326,081
Schooler Support Fund in excess of permanently restricted amount	57,741	204,627
Willard S. and Helen Breon Fund	75,879	86,474
Wisenburg Fund	26,431	29,064
Total	$ 6,602,376	$ 7,597,757

NOTE 9: ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

The application of accounting for uncertainty in income taxes for certain nonpublic enterprises has been delayed until annual financial statements for fiscal years beginning after December 15, 2008. The deferred effective date is intended to give the FASB additional time to amend the disclosure requirements for nonpublic enterprises and to develop guidance on the application of accounting for income taxes by non-profit entities.

The Foundation has elected to defer adoption of the accounting standards until October 1, 2009, and will assess the impact of standards adoption once additional guidance is provided on its application to pass-through entities.

December 14, 2009

To the Board of Trustees
of The Coshocton Foundation

Independent Auditor's Report on Supplementary Information

Our report on our audits of the basic financial statements of The Coshocton Foundation for September 30, 2009 and 2008 appears on Page 1. Those audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Rea & Associates, Inc.

122 Fourth St. NW | PO Box 1020 | New Philadelphia, OH 44663-5120 | p: 330.339.6651 | f: 330.339.4837

Form 8868
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▷ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE COSHOCTON FOUNDATION	31-6064567
	Number, street, and room or suite no If a P.O. box, see instructions. 220 S 4TH STREET, PO BOX 15	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions COSHOCTON, OH 43812	

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

● The books are in the care of ▶ KATHLEEN THOMPSON
220 SOUTH 4TH STREET. PO BOX 15 - COSHOCTON, OH 43812

Telephone No ▶ 740-622-0010 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until MAY 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [ ] calendar year ______ or
▶ [X] tax year beginning OCT 1, 2008 , and ending SEP 30, 2009 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions