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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning

10/01, 2008, and ending

09/30, 2009

G Check all that apply

Initial return

Final return

Amended return

Address change

Name change

Use the IRS
labelOtherwise,
print
or typeSee Specific
Instructions

Name of foundation

JOHN N BROWNING OREGON FDN, INC. -----
C/O U.S. BANK, N.A. 15-0559

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 1118, ML CN-OH-W10X

City or town, state, and ZIP code

CINCINNATI, OH 45201-1118

A Employer identification number

31-1582892

B Telephone number (see page 10 of the instructions)

(513) 632-4596

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$

441,630.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) -----

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	1,643.	1,643.		
4	Dividends and interest from securities	7,059.	7,059.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,666.			
b	Gross sales price for all assets on line 6a	29,680.			
7	Capital gain net income (from Part IV, line 2)		3,666.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	12,368.	12,368.		
13	Compensation of officers, directors, trustees, etc.	5,158.	4,643.		516.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,000.	1,000.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	147.	147.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT. 2	200.			200.
24	Total operating and administrative expenses Add lines 13 through 23	6,505.	5,790.	NONE	716.
25	Contributions, gifts, grants paid	30,000.			30,000.
26	Total expenses and disbursements Add lines 24 and 25	36,505.	5,790.	NONE	30,716.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-24,137.			
b	Net investment income (if negative, enter -0-)		6,578.		
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

Form **990-PF** (2008)JSA
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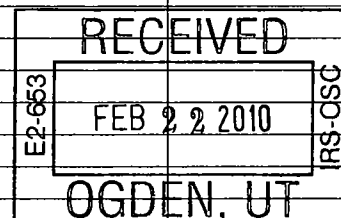
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Revenue

Operating and Administrative Expenses



P ONE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,165.	7,180.	7,180.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 3.		288,402.	262,388.	344,160.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)		113,362.	113,362.	90,290.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		406,929.	382,930.	441,630.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		406,929.	382,930.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		NONE	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)		406,929.	382,930.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		406,929.	382,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	406,929.
2	Enter amount from Part I, line 27a	2	-24,137.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	138.
4	Add lines 1, 2, and 3	4	382,930.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	382,930.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,666.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	30,908.	595,660.	0.05188866132
2006	28,968.	622,048.	0.04656875354
2005	29,200.	575,038.	0.05077925285
2004	29,200.	573,886.	0.05088118546
2003	25,600.	578,667.	0.04423960585

2 Total of line 1, column (d)	2	0.24435745902
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04887149180
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	403,346.
5 Multiply line 4 by line 3	5	19,712.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66.
7 Add lines 5 and 6	7	19,778.
8 Enter qualifying distributions from Part XII, line 4	8	30,716.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☒ and enter "N/A" on line 1		1	NONE
Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	NONE
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	NONE
6 Credits/Payments		5	NONE
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 16.	7	16.
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		8	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		9	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		10	16.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		11	16.
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 5		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>U.S. BANK, NA</u> Telephone no <u>(513) 632-4596</u> Located at <u>425 WALNUT ST. CN-OH-W10X, CINCINNATI, OH</u> ZIP + 4 <u>45201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☒ Yes ☐ No If "Yes," list the years <u>2007</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		5,158.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 8		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 24 of the instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	395,128.
b	Average of monthly cash balances	1b	14,360.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	409,488.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	409,488.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,142.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	403,346.
6	Minimum investment return. Enter 5% of line 5	6	20,167.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,167.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	NONE
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	NONE
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,167.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	20,167.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,167.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,716.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,716.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	66.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,650.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				20,167.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			27,968.	
b Total for prior years 20 <u>06</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ <u>30,716.</u>				
a Applied to 2007, but not more than line 2a			27,968.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				2,748.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				17,419.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				
Total			▶ 3a	30,000.
b Approved for future payment				
Total			▶ 3b	

JOHN N. BROWNING OREGON FOUNDATION, INC.								
FORM 990-PF FYE 09/30/09								
E.I. NO. 31-1582892								
SHARES	DESCRIPTION	DIVIDEND	NONQUALIFIED DIVIDEND	U S INTEREST	INTEREST	SHORT G/L	LONG G/L	SEC 1250
500	ACCENTURE LTD	\$250 00						
200	ALCOA INC	\$80 00						
100	AMERICAN TEL & TEL INC	\$163 00						
200	ANADARKO PETE CORP	\$72 00						
230	APACHE CORP	\$138 00						
200	BARD C R INC	\$130 00						
150	BEST BUY INC	\$84 00						
300	BRISTOL MYERS SQUIBB CO	\$372 00						
300	CHEVRONTEXACO CORP	\$789 00						
100	COSTCO WHSL CORP NEW	\$68 00						
334	CVS/CAREMARK CORP	\$99 46						
400	DISNEY WALT CO	\$140 00						
400	EXXON MOBIL CORP	\$656 00						
100	FED EX CORP	\$44 00						
200	GENERAL ELEC CO	\$206 00						
50	GOLDMAN SACHS GROUP INC	\$17 50						
800	INTEL CORP	\$448 00						
300	J P MORGAN CHASE & CO	\$258 00						
100	JOHNSON & JOHNSON	\$190 00						
100	MEADWESTVACO CORP	\$92 00						
300	MEDTRONIC INC	\$230 25						
200	NIKE INC	\$196 00						
200	OMNICOM GROUP, INC	\$120 00						
100	PEPSICO INC	\$175 00						
200	PROCTER & GAMBLE CO	\$336 00						
400	QUALCOMM INC	\$264 00						
200	QUEST DIAGNOSTICS INC	\$80 00						
200	STRYKER CORP	\$80 00						
100	TARGET CORPORATION	\$65 00						
500	TEXAS INSTRS INC	\$220 00						
	U S BANK, NA				\$0 02			
200	UNITED TECHNOLOGIES CORP	\$308 00						
400	WELLS FARGO & CO NEW	\$312 00						
400	WESTERN UNION CO	\$16 00						
300	WYETH	\$360 00						
	\$7,059.23	\$7,059.21	\$0.00	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00
	BLACKROCK VALUE OPPORTUNITIES FD	\$6 25						
	FIDELITY AD INTL DISCOVERY CL A	\$92 60						
	FIRST AMERICAN INTERNATIONAL FD CL Y	\$100 70		\$0 11				
	FIRST AMERICAN TREAS OBLIG FD CL Y		\$32 99	\$10 86				
	LAUDUS INTL MRKTMASERS INV FUND	\$1,120 67	\$80 86					
	T ROWE PRICE INTL GR & INC ADV	\$128 75	\$69 33					
	T ROWE PRICE SMALL CAP STOCK FUND					\$69 71	\$718 89	\$1 47
	\$1,643.12	\$1,448.97	\$183.18	\$10.97	\$0.00	\$69.71	\$718.89	\$1.47
	\$8,702.35	\$8,508.18	\$183.18	\$10.97	\$0.02	\$69.71	\$718.89	\$1.47
	OTHER RECEIPTS							
	BRISTOL MEYERS SQUIBB COMPANY - Proceeds from Securities Litigation	\$138 32						

JOHN N. BROWNING OREGON FOUNDATION, INC.

FORM 990-PF FYE 09/30/09

E.I. NO. 31-1582892

PART 1 - LINE 13-TRUSTEE COMPENSATION:

US BANK, N.A. - AGENT FEES	\$5,158.48	
US BANK, N.A. - CASH MGMT FEES	<u>\$0.00</u>	\$5,158.48

PART 1 - LINE 16B - OTHER PROFESSIONAL FEES:

TAFT, STETTINIUS & HOLLISTER - LEGAL FEES	\$0.00	
US BANK - TAX PREPARATION FEE	<u>\$1,000.00</u>	\$1,000.00

PART 1 - LINE 18 - TAXES:

2008 FEDERAL EXCISE TAX	\$0.00	
2009 FEDERAL EXCISE TAX ESTIMATES	\$0.00	
FOREIGN TAXES PAID	<u>\$147.22</u>	\$147.22

PART 1 - LINE 23 - OTHER EXPENSES:

OHIO SEC. OF STATE - STMT OF CONT'D EXISTENCE	\$0.00	
OHIO ATTORNEY GENERAL - FILING FEE	<u>\$200.00</u>	\$200.00



JOHN N BROWNING OREGON FOUNDATION,
INC.

PAGE 2

ACCOUNT NO: 15-0559
DATE: 9/30/09

PORTFOLIO DETAIL

SHARES FACE AMOUNT		MARKET VALUE	COST BASIS/ ORIGINAL COST	UNIT MKT PRICE	YIELD AT MKT	EST ANNUAL INCOME
-----		-----	-----	-----	-----	-----
	CASH MANAGEMENT					

7,180.44	FIRST AMER TREASURY OBLIG CL Y	7,180.44	7,180.44	1.00	0.00	0
	TOTAL CASH MANAGEMENT	7,180.44	7,180.44		0.00	0
	DOMESTIC COMMON STOCKS					

200	ALCOA INC	2,624.00	6,169.49	13.12	0.91	24
200	ANADARKA PETROLEUM CORP	12,546.00	4,344.34	62.73	0.57	72
230	APACHE CORP	21,120.90	4,239.27	91.83	0.65	138
100	AT&T INC	2,701.00	3,991.33	27.01	6.07	164
200	BARD C R INC	15,722.00	6,904.87	78.61	0.87	136
150	BEST BUY CO INC	5,628.00	5,640.63	37.52	1.49	84
300	BRISTOL-MYERS SQUIBB CO	6,756.00	14,866.81	22.52	5.51	372
334	C V S/CAREMARK CORP	11,937.16	6,329.54	35.74	0.85	102
300	CHEVRON CORPORATION	21,129.00	13,965.99	70.43	3.86	816
300	CISCO SYS INC	7,062.00	5,652.00	23.54	0.00	0
100	COSTCO WHSL CORP	5,638.00	3,353.00	56.38	1.28	72
400	DISNEY WALT CO	10,984.00	10,409.89	27.46	1.27	140
400	EXXON MOBIL CORP	27,444.00	11,273.34	68.61	2.45	672
100	FED EX CORP	7,522.00	9,486.68	75.22	0.58	44

JOHN N BROWNING OREGON FOUNDATION,
INC.

ACCOUNT NO: 15-0559
DATE: 9/30/09

PORTFOLIO DETAIL

SHARES FACE AMOUNT -----		MARKET VALUE -----	COST BASIS/ ORIGINAL COST -----	UNIT MKT PRICE -----	YIELD AT MKT -----	EST ANNUAL INCOME -----
200	GENERAL ELECTRIC CO	3,284.00	6,281.00	16.42	2.44	80
800	INTEL CORP	15,656.00	15,407.50	19.57	2.86	448
300	J P MORGAN CHASE & CO	13,146.00	15,517.50	43.82	0.46	60
100	JOHNSON & JOHNSON	6,089.00	4,744.37	60.89	3.22	196
100	MEADWESTVACO CORP	2,231.00	2,775.16	22.31	4.12	92
300	MEDTRONIC INC	11,040.00	14,627.50	36.80	2.23	246
200	NIKE INC	12,940.00	13,758.78	64.70	1.55	200
200	OMNICOH GROUP INC	7,388.00	6,020.00	36.94	1.62	120
100	PEPSICO INC	5,866.00	4,404.00	58.66	3.07	180
200	PROCTER & GAMBLE CO	11,584.00	5,770.83	57.92	3.04	352
400	QUALCOMM INC	17,992.00	6,873.55	44.98	1.51	272
200	QUEST DIAGNOSTICS INC	10,438.00	9,063.34	52.19	0.77	80
200	STRYKER CORP	9,086.00	6,634.98	45.43	0.88	80
100	TARGET CORPORATION	4,668.00	4,510.59	46.68	1.46	68
500	TEXAS INSTRUMENTS INC	11,845.00	13,459.16	23.69	2.03	240
200	UNITED TECHNOLOGIES CORP	12,186.00	7,879.00	60.93	2.53	308
400	WELLS FARGO CO	11,272.00	8,786.49	28.18	0.71	80

JOHN N BROWNING OREGON FOUNDATION,
INC.

PAGE 4

ACCOUNT NO: 15-0559
DATE: 9/30/09

PORTFOLIO DETAIL

SHARES FACE AMOUNT		MARKET VALUE	COST BASIS/ ORIGINAL COST	UNIT MKT PRICE	YIELD AT MKT	EST ANNUAL INCOME
-----		-----	-----	-----	-----	-----
	TOTAL DOMESTIC COMMON STOCKS	325,525.06	253,140.93		1.82	5,938
	FOREIGN STOCKS					

500	ACCENTURE PLC	18,635.00	9,246.98	37.27	1.34	250
	TOTAL FOREIGN STOCKS	18,635.00	9,246.98		1.34	250
	MUTUAL FUNDS					

405.351	BLACKROCK VALUE OPPORTUNITIES FD INC	5,747.88	10,000.00	14.18	0.10	6
308.071	FIDELITY AD INTL DISCOVERY CL A	9,057.29	10,000.00	29.40	1.25	113
572.515	FIRST AMERICAN INTERNATIONAL FUND CL Y	6,429.34	6,767.85	11.23	1.06	68
2,157.497	LAUDUS INTL MRKTMASERS INV FUND	33,009.70	40,000.00	15.30	3.35	1,107
513.568	T ROWE PRICE INTL GR&INC ADV	6,383.65	6,594.29	12.43	2.98	190
1,161.866	T ROWE PRICE SC STOCK ADV	29,662.44	40,000.00	25.53	0.00	0
	TOTAL MUTUAL FUNDS	90,290.30	113,362.14		1.64	1,484

	TOTAL UNINVESTED CASH	0.00	0.00			

	TOTAL INVESTMENTS	441,630.80	382,930.49		1.74	7,672

TIME OF TRADE EXECUTION AND TRADING PARTY (IF NOT DISCLOSED) WILL BE PROVIDED UPON REQUEST.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BRISTOL MEYERS - SECUR.LITIGATION	138.

TOTAL	138.
	=====

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					70.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					719.	
4,110.00		50. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 5,261.00					07/08/2005 -1,151.00	12/31/2008
4,974.00		200. PATTERSON COS INC PROPERTY TYPE: SECURITIES 4,207.00					04/10/2003 767.00	08/18/2009
5,568.00		400. WESTERN UNION CO PROPERTY TYPE: SECURITIES 3,867.00					03/20/2000 1,701.00	12/31/2008
14,238.00		300. WYETH PROPERTY TYPE: SECURITIES 12,679.00					08/12/1999 1,559.00	09/04/2009
TOTAL GAIN(LOSS)							----- 3,666. =====	

JOHN N BROWNING OREGON FDN, INC. -----

31-1582892

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

OH

STATEMENT 5

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/09
E.I. NO. 31-1582892

PART VIII, LINE 1 - OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGER

NAME AND ADDRESS	SOCIAL SECURITY NO.	TITLE	COMPENSATION
MRS. FLORENCE V M. BARNHART c/o P.O. BOX 1118 CINCINNATI, OHIO 45201		PRESIDENT TRUSTEE	\$0.00
MR PHILIP N. BARNHART c/o P.O. BOX 1118 CINCINNATI, OHIO 45201		VICE-PRESIDENT TRUSTEE	\$0.00
MISS LAURA T. BARNHART c/o P.O. BOX 1118 CINCINNATI, OHIO 45201		TREASURER TRUSTEE	\$0.00
MR. PHILIP H. BARNHART c/o P.O. BOX 1118 CINCINNATI, OHIO 45201		TRUSTEE	\$0.00
TERRY K. CRILLEY 425 WALNUT ST., 7TH FLOOR CINCINNATI, OHIO 45201		TRUSTEE	\$0.00
US BANK, N.A. P.O. BOX 1118 CINCINNATI, OHIO 45201	31-0841368	AGENT	\$5,158.48

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:
NONE

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/09
E.I. NO. 31-1582892

CASH:

BEGINNING OF MONTH

END OF MONTH

OCTOBER - 2008	\$5,165.06	\$5,072.26
NOVEMBER	\$5,072.26	\$5,270.33
DECEMBER	\$5,270.33	\$7,976.82
JANUARY	\$7,976.82	\$17,805.98
FEBRUARY	\$17,805.98	\$17,872.60
MARCH	\$17,872.60	\$18,489.66
APRIL	\$18,489.66	\$18,349.61
MAY	\$18,349.61	\$17,352.03
JUNE	\$17,352.03	\$17,802.50
JULY	\$17,802.50	\$17,639.54
AUGUST	\$17,639.54	\$22,517.94
SEPTEMBER - 2009	\$22,517.94	\$7,180.44

\$171,314.33 PLUS

\$173,329.71

\$344,644.04 % BY 24

\$14,360.17

SECURITIES (FMV):

OCTOBER - 2008	\$500,498.77	\$421,755.49
NOVEMBER	\$421,755.49	\$391,756.34
DECEMBER	\$391,756.34	\$397,383.34
JANUARY	\$397,383.34	\$360,671.20
FEBRUARY	\$360,671.20	\$323,639.96
MARCH	\$323,639.96	\$347,532.61
APRIL	\$347,532.61	\$377,142.23
MAY	\$377,142.23	\$396,935.87
JUNE	\$396,935.87	\$397,672.93
JULY	\$397,672.93	\$425,886.85
AUGUST	\$425,886.85	\$433,690.35
SEPTEMBER - 2009	\$433,690.35	\$434,450.36

\$4,774,565.94 PLUS

\$4,708,517.53

\$9,483,083.47 % BY 24

\$395,128.48

RECIPIENT NAME:
SEE SCHEDULE ATTACHED
AMOUNT OF GRANT PAID 30,000.

TOTAL GRANTS PAID: 30,000.
=====

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/09
E.I. NO. 31-1582892

CONTRIBUTION	ADDRESS	AMOUNT	PURPOSE
EUGENE EDUCATION FUND	P O BOX 1015, EUGENE, OR 97440	\$30,000 00	GENERAL
		\$30,000.00	