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Form 990-EZ

Department of the Treasury
Internal Revenue ServiceShort Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-1150

2008

Open to Public
Inspection► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form
► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning OCT 1, 2008 and ending SEP 30, 2009

B Check if applicable		C Name of organization YMCA OF CASS AND CLAY COUNTIES ENDOWMENT FUND, INC.	D Employer identification number 23-7434797
<input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		E Number and street (or P.O. box, if mail is not delivered to street address) 400 1ST AVENUE SOUTH	F Room/suite 58103
		G City or town, state or country, and ZIP + 4 FARGO, ND 58103	H Telephone number 701-293-9622

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: ► **NA**

J Organization type (check only one) 501(c)(3) (insert no.) 4947(a)(1) or 527

K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ► **\$ 668,511.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

1 Contributions, gifts, grants, and similar amounts received	1	52,270.
2 Program service revenue including government fees and contracts	2	
3 Membership dues and assessments	3	
4 Investment income	4	24,856.
5a Gross amount from sale of assets other than inventory	STMT 3	5a 591,385.
b Less: cost or other basis and sales expenses		5b 611,632.
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	-20,247.
6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► <input type="checkbox"/>		
a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b Less: direct expenses other than fundraising expenses	6b	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a Gross sales of inventory, less returns and allowances	7a	
b Less: cost of goods sold	7b	
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8 Other revenue (describe ►)	8	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	56,879.
10 Grants and similar amounts paid (attach Schedule F)	10	
11 Benefits paid to or for members	11	
12 Salaries, other compensation, and employee benefits	12	
13 Professional fees and other payments to independent contractors	13	
14 Occupancy, rent, utilities, and maintenance	14	
15 Printing, publications, postage, and shipping	15	
16 Other expenses (describe ►)	16	41,381.
17 Total expenses. Add lines 10 through 16)	17	41,381.
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	15,498.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	628,447.
20 Other changes in net assets or fund balances (attach explanation)	20	37,176.
21 Net assets or fund balances at end of year. Combine lines 18 through 20)	21	681,121.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	89,061.22	7,005.
23 Land and buildings		23
24 Other assets (describe ►)	539,386.24	674,116.
25 Total assets	628,447.25	681,121.
26 Total liabilities (describe ►)	0.26	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	628,447.27	681,121.

YMCA OF CASS AND CLAY COUNTIES
Form 990-EZ (2008) ENDOWMENT FUND, INC.

23-7434797 Page 2

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)		Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others.)
What is the organization's primary exempt purpose? SEE STATEMENT 7		
Describe what was achieved in carrying out the organization's exempt purposes in a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title		

28	BUILDING AND EQUIPMENT - TO PROVIDE FOR THE GROWTH AND ENHANCEMENT OF THE FARGO-MOORHEAD FAMILY YMCA	
29	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	28a 36,572.
30	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	29a
31	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	30a
31	Other program services (attach schedule)	
32	(Grants \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	31a
32	Total program service expenses (add lines 28a through 31a)	32 36,572.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)					
	(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
	DAVE BAILLY 3508 10TH ST. S., FARGO, ND 58104	CHAIR 0.25	0.	0.	0.
	PAUL FINSTAD 400 1ST AVE. S., FARGO, ND 58103	SECRETARY 0.25	0.	0.	0.
	DORWIN MARQUARDT 3663 FAIRWAY ROAD, FARGO, ND 58102	PAST CHAIR 0.25	0.	0.	0.
	LANNY BRANTNER, 4295 COVENTRY DRIVE S., FARGO, ND 58104	TREASURER 0.25	0.	0.	0.
	DR. RICHARD WARNER, 2968 SOUTHGATE DRIVE SW, FARGO, ND 58103	DIRECTOR 0.25	0.	0.	0.
	PHYLLIS ANDERSON, 4248 CLUBHOUSE DRIVE S., FARGO, ND 58104	DIRECTOR 0.25	0.	0.	0.
	DAVID ROGNESS 1762 23RD ST. S., FARGO, ND 58103	DIRECTOR 0.25	0.	0.	0.
	ARNIE ELLINGSON 2313 WILLOW ROAD, FARGO, ND 58102	DIRECTOR 0.25	0.	0.	0.
	ANNETTE SHOTWELL 2804 27TH ST. S., FARGO, ND 58103	DIRECTOR 0.25	0.	0.	0.
	AL SEVERSON, 2433 E. COUNTRY CLUB DRIVE, FARGO, ND 58103	DIRECTOR 0.25	0.	0.	0.
	STEFFEN CHRISTENSEN, 1325 ELM CIRCLE NORTH, FARGO, ND 58102	DIRECTOR 0.25	0.	0.	0.
	KIRK DEAN, 1957 ROSE CREEK PARKWAY E, FARGO, ND 58104	DIRECTOR 0.25	0.	0.	0.
	BOB BAKKUM, 14320 GRANDVIEW LANE #B, LAKE PARK, MN 56554	DIRECTOR 0.25	0.	0.	0.
	JUDY GUNKELMAN 1510 7TH ST. S., FARGO, ND 58103	DIRECTOR 0.25	0.	0.	0.
	DAROLD PETERSON 6616 4TH ST. N., MOORHEAD, MN 56560	DIRECTOR 0.25	0.	0.	0.
	PETE SELJEVOLD 4510 13TH AVE. S., FARGO, ND 58121	DIRECTOR 0.25	0.	0.	0.

YMCA OF CASS AND CLAY COUNTIES
ENDOWMENT FUND, INC.

Form 990-EZ (2008)

23-7434797

Page 3

Part V Other Information (Note the statement requirements in the instructions for Part VI)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
 34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes
 35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.

	Yes	No
33	X	
34	X	

a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?

35a	X
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b If "Yes," has it filed a tax return on Form 990-T for this year?

35b	N/A
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36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch. N

36	X
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37a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.

b Did the organization file Form 1120-POL for this year?

37b	X
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38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?

38a	X
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b If "Yes," complete Schedule L, Part II and enter the total amount involved

39 Section 501(c)(7) organizations. Enter:

38b	N/A
39a	N/A
39b	N/A

40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:
 section 4911 ► 0. ; section 4912 ► 0. ; section 4955 ► 0.

40b	X
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b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958

d Enter amount of tax on line 40c reimbursed by the organization

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T

41 List the states with which a copy of this return is filed. ► NONE

42a The books are in care of ► PAUL FINSTAD Telephone no. ► 701-293-9622

Located at ► 400 1ST AVE S, FARGO, ND ZIP + 4 ► 58103

40c	0.
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42b	X
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42c	X
-----	---

42d	
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42e	X
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b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

42f	
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42g	X
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c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ►

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 N/A

43	
43	N/A

44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ

44	X
45	X

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ

45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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45	X
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YMCA OF CASS AND CLAY COUNTIES
ENDOWMENT FUND, INC.

Form 990-EZ (2008)

ENDOWMENT FUND, INC.

23-7434797

Page 4

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
46		46	X
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	X
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b	If "Yes," was the related organization(s) a section 527 organization?	49b	
50	Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."		

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

NONE

Total number of other independent contractors each receiving over \$100,000

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge</p> <p>Signature of officer Date</p> <p>PAUL FINSTAD, SECRETARY Type or print name and title</p>	
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Paid Preparer's Use Only	Preparer's signature 	Date <u>5-7-10</u>	Check if self-employed <input type="checkbox"/>	Preparer's Identifying Number (See instr.)
	Firm's name (or yours if self-employed), address and ZIP + 4 			EIN  Phone  no. <u>701-237-6022</u>

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

Form 990-EZ (2008)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)
nonexempt charitable trusts.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization **YMCA OF CASS AND CLAY COUNTIES
ENDOWMENT FUND, INC.** Employer identification number **23-7434797**

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is (Please check only one organization.)

1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete the Part III)
 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the organizations the organization supports.

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?	(vii) Amount of support
			Yes	No	Yes	No		
FARGO-MOORHE			X		X		X	36,572.
AD FAMILY YM	45-0232096	12						
Total								36,572.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						► <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	► <input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	► <input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%
19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
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DESCRIPTION	AMOUNT
TRUSTEE FEES	4,809.
BUILDING AND EQUIPMENT	36,572.
TOTAL TO FORM 990-EZ, LINE 16	41,381.

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
INVESTMENTS - BONDS - SEE ATTACHED	258,223.	328,591.
INVESTMENTS - EQUITIES - SEE ATTACHED	281,163.	345,525.
TOTAL TO FORM 990-EZ, LINE 24	539,386.	674,116.

FORM 990-EZ	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	3
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
NABORS INDUSTRIES	1,619.	2,857.	0.	-1,238.
ABERCROMBIE & FITCH	2,843.	2,254.	0.	589.
AEROPOSTALE	2,003.	1,278.	0.	725.
ALLIANCEBERNSTEIN HOLDING LP	638.	1,854.	0.	-1,216.
ANHEUSER BUSCH	1,265.	1,335.	0.	-70.
ANALY CAPITAL MANAGEMENT	2,457.	1,958.	0.	499.
ARCH COAL INC	1,837.	1,305.	0.	532.
ARTIO INTL EQUITY 1	30,084.	37,704.	0.	-7,620.
AUTOMATIC DATA PROCESSING	1,830.	2,071.	0.	-241.
BALL CORPORATION	1,014.	1,350.	0.	-336.
BANK OF AMERICA CORPORATION	787.	4,288.	0.	-3,501.
BARR PHARMACEUTICALS INC.	7,646.	5,842.	0.	1,804.
BERRY PETROLEUM	3,394.	3,064.	0.	330.
CA INC.	1,887.	1,450.	0.	437.
CABOT OIL & GAS CORP	1,201.	1,570.	0.	-369.
CAMECO CORP	1,481.	2,564.	0.	-1,083.
CATERPILLAR INC.	4,969.	4,840.	0.	129.

CHICAGO BRIDGE & IRON	2,738.	3,159.	0.	-421.
CHIPOTLE MEXICAN GRILL INC.	3,103.	2,534.	0.	569.
CISCO SYSTEMS INC.	7,063.	6,899.	0.	164.
CITIGROUP INC.	1,620.	4,076.	0.	-2,456.
CREDIT SUISSE GROUP SPONSORED ADR	2,142.	1,817.	0.	325.
DWS DREMAN S/C VALUE FUND	5,260.	6,442.	0.	-1,182.
PERSONAL TRUST MONEY MARKET	224,698.	224,698.	0.	0.
DOW CHEMICAL	4,339.	3,021.	0.	1,318.
FREEPORT-MCMORAN				
COPPER	2,236.	2,156.	0.	80.
GLATFELTER	2,453.	2,850.	0.	-397.
HARLEY DAVIDSON	5,042.	4,272.	0.	770.
HARTFORD FINANCIAL SERVICES GROUP	1,698.	2,831.	0.	-1,133.
HUMANA INC.	1,829.	2,102.	0.	-273.
INTL PAPER CO	406.	1,316.	0.	-910.
ISHARES S&P GSCI COMMODITY I	625.	578.	0.	47.
ISHARES BARCLAYS AGENCY BOND FUND	4,847.	4,871.	0.	-24.
JP MORGAN CHASE CO	1,799.	1,637.	0.	162.
JACK IN THE BOX	2,043.	1,748.	0.	295.
JUNIPER NETWORKS	4,258.	3,717.	0.	541.
KOHLS CORP	2,567.	2,158.	0.	409.
MANITOWOC COMPANY INC.	1,907.	2,376.	0.	-469.
MICROSOFT CORP	6,715.	6,918.	0.	-203.
NII HOLDINGS INC.	704.	1,328.	0.	-624.
POWERSHARES DB AGRICULTURE	1,572.	1,810.	0.	-238.
PWRSHR DB US BEAR DOLLAR INDEX	3,675.	3,617.	0.	58.
ROWAN COMPANIES	3,532.	3,331.	0.	201.
STANDARD & POORS	3,831.	5,537.	0.	-1,706.
SPDR GOLD TRUST	490.	468.	0.	22.
SCHLUMBERGER LTD	2,152.	2,268.	0.	-116.
STATE STREET CORPORATION	1,784.	2,925.	0.	-1,141.
TEVA PHARMACEUTICAL IND'S	5.	5.	0.	0.
TEXAS INSTRUMENTS	1,984.	2,415.	0.	-431.
TIFFANY & CO	2,609.	4,094.	0.	-1,485.
UNITED STATES OIL FUND LP	13,158.	11,781.	0.	1,377.
VIACOM	2,803.	3,079.	0.	-276.
WALGREEN COMPANY	2,359.	2,609.	0.	-250.
WELLPOINT INC.	769.	677.	0.	92.
WELLS FARGO & CO	1,038.	1,246.	0.	-208.

YMCA OF CASS AND CLAY COUNTIES ENDOWMENT

23-7434797

AMGEN INC.	1,011.	971.	0.	40.
BARD C R INC.	3,128.	3,131.	0.	-3.
BERNIS INC.	5,117.	5,017.	0.	100.
CITIGROUP CAP XX PFD	1,052.	2,000.	0.	-948.
CONAGRA FOODS INC.	6,680.	6,848.	0.	-168.
PERSONAL TRUST MONEY				
MARKET	133,518.	133,518.	0.	0.
ESTEE LAUDER CO	2,204.	2,180.	0.	24.
FNMA	5,000.	5,000.	0.	0.
FIFTH THIRD CAP PFD	1,752.	3,176.	0.	-1,424.
GNR 2005-33 AY	10,250.	9,811.	0.	439.
KEYCORP CAP IX PFD	1,237.	2,141.	0.	-904.
NATIONAL CITY CAP TR				
II	1,628.	1,780.	0.	-152.
TEMPLETON INCOME				
GLOBAL BOND FUND A	20,000.	19,109.	0.	891.
TO FORM 990-EZ, LINE 5	591,385.	611,632.	0.	-20,247.

FORM 990-EZ	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	37,176.
TOTAL TO FORM 990-EZ, LINE 20	37,176.

FOOTNOTES	STATEMENT	5
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THE ORGANIZATION TIMELY FILED A 3 MONTH EXTENSION GRANTING AN EXTENDED DUE DATE TO MAY 15, 2010. HOWEVER, WHEN THE EXTENSION WAS FILED THE FORM 8868 WAS MARKED AS BEING FOR A FORM 990, NOT A 990EZ. IN 2007 THE ORGANIZATION HAD OVER \$1,000,000 IN GROSS RECEIPTS SO THE EXTENSION WAS FILED IN THIS MANNER. WHEN THE RETURN WAS PREPARED THE ORGANIZATION'S GROSS RECEIPTS WERE UNDER THE \$1,000,000 GROSS RECEIPTS THRESHOLD SO THE FORM 990EZ WAS FILED AS OPPOSED TO THE FULL FORM 990.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 6

A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? [] YES [X] NO

B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

ORGANIZED EXCLUSIVELY FOR CHARITABLE, EDUCATIONAL, AND RELIGIOUS PURPOSES AND TO PROMOTE THE ADOPTION AND THE APPLICATION OF HIGHER RELIGIOUS, CHARITABLE, AND EDUCATIONAL STANDARDS AND TO PROVIDE THROUGH THIS CORPORATION A PRACTICAL MEANS TO FORM ENDURING FRIENDSHIPS, TO RENDER ALTRUISTIC SERVICE, AND TO BUILD A BETTER COMMUNITY SURROUNDING THE CITIES OF FARGO, ND AND MOORHEAD, MN AND TO ASSIST SOLELY IN THE FURTHERANCE OF THE OBJECTIVES OF THE FARGO-MOORHEAD YMCA.

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6 month extension - check this box and complete Part I only ► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization YMCA OF CASS AND CLAY COUNTIES ENDOWMENT FUND, INC.	Employer identification number 23-7434797
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 400 1ST AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions FARGO, ND 58103	

Check type of return to be filed(file a separate application for each return).

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

PAUL FINSTAD

- The books are in the care of ► **400 1ST AVE S - FARGO, ND 58103**

Telephone No ► **701-293-9622** FAX No ► ►

- If the organization does not have an office or place of business in the United States, check this box ►

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **MAY 15, 2010**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year or► tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.