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Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning 10/01 , 2008, and ending 09/30 , 20 09	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	C Name of organization FIRST CONGREGATIONAL CHURCH
	Doing Business As ENDOWMENT TRUST
	Number and street (or P O box if mail is not delivered to street address) Room/suite C/O FIDUCIARY PARTNERS, 3913 W PROSPECT 201
	City or town, state or country, and ZIP + 4 APPLETON WI 54914
D Employer identification number 23 7417708	
E Telephone number (920) 380-9960	
G Gross receipts \$ 482,084.	
F Name and address of principal officer REVEREND STEVE SAVIDES 724 E SOUTH RIVER STREET, APPLETON WI 54915	
H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶	
I Tax-exempt status ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527	
J Website: ▶ N/A	
K Type of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶	
L Year of formation 1974 M State of legal domicile WI	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: To provide financial support and assistance to enable the Church to meet its operational and religious activities in the community.
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.
	3 Number of voting members of the governing body (Part VI, line 1a) 3 8
	4 Number of independent voting members of the governing body (Part VI, line 1b) 4 8
	5 Total number of employees (Part V, line 2a) 5 0
	6 Total number of volunteers (estimate if necessary) 6 0
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C) 7a 0
7b Net unrelated business income from Form 990-T, line 34. 7b 0	
Revenue	8 Contributions and grants (Part VIII, line 1h) 0. 503,487.
	9 Program service revenue (Part VIII, line 2g) 0. 0.
	10 Investment income (Part VII, column (A), lines 3, 4, and 7d) 447,431. -21,403.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 0. 0.
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 447,431. 482,084.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 140,040. 102,250.
	14 Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 12,375. 5,843.
	16a Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.
Net Assets or Fund Balances	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f) 6,176. 12,941.
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25). 158,591. 121,034.
	19 Revenue less expenses. Subtract line 18 from line 12. 288,840. 361,050.
	20 Total assets (Part X, line 16) 3,266,898. 3,627,948.
	21 Total liabilities (Part X, line 26) 0. 0.
22 Net assets or fund balances. Subtract line 21 from line 20. 3,266,898. 3,627,948.	

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer STEVEN TRUCKSKI, VICE PRESIDENT, FIDUCIARY PARTNERS, CO TRUSTEE	Date 2/15/2010
Paid Preparer's Use Only	Preparer's signature _____ Firm's name (or yours if self-employed), address, and ZIP + 4	Date _____ Check if self-employed ☐ Preparer's identifying number (see instructions) _____ EIN _____ Phone no () _____

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form **990** (2008)

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Part III Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission:
To provide funds for maintenance of the Church's buildings; to conduct Church operations and outreach missions.
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **40,000.** including grants of \$ **40,000.**) (Revenue \$ **0.**)
COVERED A PORTION OF STAFF AND CLERGY SALARIES/BENEFITS TO CONDUCT CHURCH'S RELIGIOUS ACTIVITIES

4b (Code:) (Expenses \$ **32,250.** including grants of \$ **32,250.**) (Revenue \$ **0.**)
COVERED A PORTION OF THE CHURCH'S LOCAL AND FOREIGN EDUCATIONAL PROGRAMS

4c (Code:) (Expenses \$ **30,000.** including grants of \$ **30,000.**) (Revenue \$ **0.**)
COVERED THE COSTS OF GENERAL MAINTENANCE OF CHURCH FACILITIES INCLUDING REQUIRED REPAIRS OF PARKING LOT

4d Other program services (Describe in Schedule O)
 (Expenses \$ **0.** including grants of \$ **0.**) (Revenue \$ **0.**)

4e Total program service expenses ► \$ **102,250.** (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		✓
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		✓
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		✓
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		✓
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		✓
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		✓
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		✓
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I		✓
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		✓
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		✓
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		✓
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		✓
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		✓
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25.		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		✓
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I		✓
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		✓

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee.		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		✓
b Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV		✓
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		✓
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		✓
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		✓
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		✓
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		✓
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		✓

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	0
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	N/A
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b	N/A
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	✓
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	N/A
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	✓
b	If "Yes," enter the name of the foreign country: N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	✓
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	N/A
6a	Did the organization solicit any contributions that were not tax deductible?	6a	✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	N/A
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a	✓
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	N/A
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	✓
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	N/A
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	✓
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	N/A
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	N/A
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	✓
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	✓
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	✓
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	N/A
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	N/A
11	Section 501(c)(12) organizations. Enter.		
a	Gross income from members or shareholders	11a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	N/A
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	N/A
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	N/A

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

	Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions		
1a Enter the number of voting members of the governing body	1a	8
1b Enter the number of voting members that are independent	1b	8
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	✓
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	✓
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	✓
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	✓
6 Does the organization have members or stockholders?	6	✓
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	✓
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	✓
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	✓
b Each committee with authority to act on behalf of the governing body?	8b	✓
9a Does the organization have local chapters, branches, or affiliates?	9a	✓
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	N/A
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	✓
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	✓

Section B. Policies

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	✓
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13 Does the organization have a written whistleblower policy?	13	✓
14 Does the organization have a written document retention and destruction policy?	14	✓
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a The organization's CEO, Executive Director, or top management official?	15a	N/A
b Other officers or key employees of the organization?	15b	N/A
Describe the process in Schedule O. (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	✓
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	N/A

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **WISCONSIN**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public **N/A**

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ► **FIDUCIARY PARTNERS INC., ATTN: S TRUCHINSKI; 3913 W PROSPECT AVE., SUITE 201; APPLETON, WI, 54914; 920-380-9960**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

[illegible]

[illegible]

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ► **NONE**

- | | Yes | No |
|---|-----|----|
| 3 | | ✓ |
| 4 | | ✓ |
| 5 | | ✓ |

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization ► **NONE**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	503,487.				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f		503,487.				
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			99,736.	99,736.		
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real	(ii) Personal				
	6a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		616,871.					
	b Less: cost or other basis and sales expenses			738,010.			
	c Gain or (loss)			-121,139			
	d Net gain or (loss)			-121,139.	-121,139.		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code					
11a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			482,084.	-21,403.			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	102,250.	102,250.		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	5,843.		5,843.	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees):				
a	Management				
b	Legal				
c	Accounting				
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	12,941.		12,941.	
g	Other				
12	Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance				
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a					
b					
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	121,034.	102,250.	18,784.	0.
26	Joint Costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	217,851.	2	122,904.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost basis 10a			
	b Less: accumulated depreciation. Complete Part VI of Schedule D 10b		10c	
	11 Investments—publicly traded securities	3,049,047.	11	3,505,044
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,266,898.	16	3,627,948	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	3,067,300.	30	3,570,787
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	199,598.	32	57,161.
	33 Total net assets or fund balances	3,266,898.	33	3,627,948.
	34 Total liabilities and net assets/fund balances	3,266,898.	34	3,627,948.

Part XI Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		☒
2b		☒
2c		
3a		
3b		

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33⅓ % support test—2009. If the organization did not check the box on line 13, and line 14 is 33⅓ % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
b 33⅓ % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓ % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33⅓% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33⅓% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Area for supplemental information with horizontal dashed lines.

FORM 990 REVENUE ATTACHMENT – PART VIII, LINE 3-----
ENDOWMENT TRUST OF THE 1ST CONGREGATIONAL CHURCH, APPLETON

23-7417708

DIVIDEND AND INTEREST FROM SECURITIES	Line 5 Itemization Amount
AT&T Inc Notes due 02/01/2018	2,750.00
American Chartered Bank CD due 04/25/2011	617.81
Associated Banc Notes due 10/15/2018	2,293.03
BayLake Bank Ctf/Dep due 06/22/2009	680.63
Berkshire Hathaway Finance Corp Notes due 01/15/2015	1,300.07
Buckeye Community Bank Ctf/Dep due 06/26/2009	680.63
Caterpillar Finl Corp Notes due 05/15/2013	2,090.42
Dayton Hudson Corp Notes due 11/01/2008	1,468.75
GE Money Bank CD due 02/06/2009	192.82
GE Cap Financial CD due 08/13/2013	2,500.00
GE Capital Internotes due 02/15/2012	2,000.00
General Electric Cap Corp Notes due 02/13/2019	2,000.00
Home Depot Notes due 08/15/2010	2,312.48
M&I Marshall & Ilsley Bank Ctf/Dep due 09/28/2018	1,200.01
Marshall & Ilsley Corp Notes due 12/05/2023	2,625.00
Marshall & Ilsley Corp Notes due 09/15/2023	840.00
McDonalds Corp Notes due 06/01/2013	2,062.50
Medtronic Notes due 04/15/2011	375.00
Midfirst Bank CD due 11/15/2013	800.00
Pepsico Inc Notes due 06/01/2018	2,520.83
Rocky Mountain Bank Ctf/Dep due 02/15/2012	799.99
Suntrust Bank CD due 05/28/2014	201.64
Transatlantic Bank Ctf/Dep due 09/21/2015	1,239.06
Verizon Communications Notes due 04/15/2013	2,705.21
Wachovia Bank CD due 01/12/2009	404.68
Federal Home Loan Bk Debs due 05/15/2015	1,875.00
Federal Home Loan Bk Debs due 06/04/2013	2,125.00
Federal Home Loan Bk Debs due 06/12/2020	1,007.10
Federal Home Loan Bk Debs due 06/25/2018	2,600.00
Federal Farm Credit Bk Debs due 04/09/2018	1,121.53
Federal Farm Credit Bk Debs due 05/01/2018	775.83
US Treasury Notes due 04/15/2014	
Accrued Interest Paid on Purchased Bonds	(227.53)
ASBC Capital Trust Pfd	953.14
Associated Banc	925.00
AT & T Inc	1,467.00
Bank of New York Mellon	120.60

FORM 990 REVENUE ATTACHMENT – PART VIII, LINE 3-----
ENDOWMENT TRUST OF THE 1ST CONGREGATIONAL CHURCH, APPLETON

23-7417708

<u>DIVIDEND AND INTEREST FROM SECURITIES</u>	<u>Line 5 Itemization Amount</u>
Chesapeake Energy	153.74
Colonial Capital Trust Pfd	1,181.20
Comcast Corp	195.02
ConocoPhillips	703.12
Danaher	45.00
Du Pont E I De Nemours	1,148.00
Emerson Electric	877.80
Equifax	144.00
Exxon Mobil	1,485.84
Fedex Corp	149.60
Fidelity Natl Information	190.00
Fortune Brands	599.00
Franklin Resources	415.00
General Electric	1,957.00
Global Payments	36.00
H & Q Healthcare	1,045.50
HSBC Holdings	620.00
John Hancock Bank & Thrift Opp	85.60
Home Depot	899.96
Illinois Tool Works	1,010.60
India Fund Inc	226.20
Intel Corporation	778.40
International Business Machines	756.00
Johnson & Johnson	1,644.00
Johnson Controls	331.50
Kimberly Clark	544.00
Lender Processing	160.00
Linear Technology	696.00
Marathon Oil	384.00
Medtronic Inc	381.71
Mercantile Bank Corp	90.00
Microsoft Corporation	988.00
Molex Inc	152.50
National Semiconductor	190.00
Nike Inc	87.50
ONB Cap Trust II Pfd	800.00
Pepsico Inc	789.98
Perrigo Co	38.49

FORM 990 REVENUE ATTACHMENT – PART VIII, LINE 3-----
ENDOWMENT TRUST OF THE 1ST CONGREGATIONAL CHURCH, APPLETON

23-7417708

<u>DIVIDEND AND INTEREST FROM SECURITIES</u>	Line 5 Itemization <u>Amount</u>
Pfizer Inc	1,507.20
Potash Corp Sask Inc	10.00
Powershares India ETF	52.85
Price T Rowe Group	790.80
Principal Financial Group	427.50
Procter & Gamble	636.00
RPM International	912.00
Schwab Charles Corp	171.00
Select Sector SPDR Energy	299.17
Southern Community Capital Trust	794.96
Sterling Bancshares Cap Trust III Pfd	1,245.00
Synovus Financial Corp	102.00
Sysco Corporation	1,020.00
Teva Pharmaceutical Inds	33.45
Texas Instruments	154.00
Union Pac Corp	162.00
United Technologies	702.59
Vanguard Intl Equity Emrg Mkt Index	836.38
Verizon Communications	3,967.04
Walgreen Co	418.72
Western Union	40.00
Wyndham Worldwide Corp	132.00
Harbor International	1,060.18
IShares Barclays TIPS	2,340.19
Templeton Dragon Fund	680.41
Tweedy Browne Global Value Fund	4,329.60
Vanguard Short Term Invest Grade Fund	1,200.72
Vanguard Fixed Income Intrm Jnv Grade	1,385.49
Xilinx Inc	637.00
YUM Brands	51.30
Federated Prime Value Fund	2,253.40
Total Dividends and Interest.	<u>99,736.44</u>

ENDOWMENT TRUST OF THE FIRST CONGREGATIONAL CHURCH

23-7417708

FORM 990, PART VIII, LINE 7a, 7b, 7c - DETAIL ATTACHMENT

CAPITAL GAINS AND LOSSES FROM SALES OF ASSETS

<u>Description of Property</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/ Loss</u>
HELD LESS THAN ONE YEAR					
290.000 INDIA FUND INC	07/28/2008	11/03/2008	5,823	11,237	(5,414)
300.000 TEVA PHARMACEUTICAL	02/01/2008	11/20/2008	12,537	13,740	(1,203)
850.000 SYNOVOUS FINL CORP	02/01/2008	12/22/2009	6,693	10,153	(3,460)
20000.000 WACHOVIA BANK CD 3.400% DUE 01/12/2009	09/25/2008	01/12/2009	20,000	19,700	300
2500.000 ADVANCED MEDICAL OPTICS	02/01/2008	01/15/2009	53,675	46,579	7,096
12715.530 FEDERAL HOME LOAN BANK DEBS 5.350% DUE 06/12/2020	05/22/2008	01/16/2009	12,716	12,716	0
50000.000 BERKSHIRE HATHAWAY FIN NOTES 4.850% DUE 01/15/2015	06/02/2008	01/23/2009	51,500	50,100	1,400
20000.000 AMERICAN CHARTERED BANK CD 4.100% DUE 04/25/2011	04/17/2008	01/26/2009	20,000	20,000	0
20000.000 FEDERAL FARM CREDIT BK DEBS 5.250% DUE 05/01/2018	07/10/2008	01/27/2009	20,000	19,623	377
30000.000 GE MONEY BANK CD 2.550% DUE 02/06/2009	10/29/2008	02/06/2009	30,000	30,000	0
50000.000 FEDERAL HOME LOAN BANK DEBS 5.000% DUE 05/15/2015	04/17/2008	02/15/2009	50,000	50,000	0
20000.000 FEDERAL FARM CREDIT BK DEBS 5.000% DUE 04/09/2018	04/18/2008	03/02/2009	25,000	24,813	187
330.000 KOHLS CORP	11/06/2008	03/02/2009	11,527	11,210	317
12284.470 FEDERAL HOME LOAN BANK DEBS 5.350% DUE 06/12/2020	05/22/2008	05/12/2009	12,284	12,284	0
500.000 MOLEX INC	01/08/2009	08/24/2009	8,585	6,644	1,941
3000.000 FIRST ST BANCORPORATION	09/03/2008	08/26/2009	3,660	11,375	(7,715)

ENDOWMENT TRUST OF THE FIRST CONGREGATIONAL CHURCH

23-7417708

FORM 990, PART VIII, LINE 7a, 7b, 7c - DETAIL ATTACHMENT

CAPITAL GAINS AND LOSSES FROM SALES OF ASSETS

Description of Property	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
<u>HELD LESS THAN ONE YEAR</u>					
<u>HELD MORE THAN ONE YEAR</u>					
50000.000 DAYTON HUDSON NOTES 5.875% DUE 11/01/2008	01/09/2002	11/01/2008	50,000	50,371	(371)
3000.000 COLONIAL BANCGROUP INC	02/01/2008	03/06/2009	693	28,816	(28,123)
750.000 AMERICAN INTL GROUP	02/01/2008	03/16/2009	2,512	32,277	(29,765)
800.000 ACCO BRANDS CORP	02/08/2008	03/17/2009	872	11,136	(10,264)
0.330 HSBC HOLDINGS PLC	02/01/2008	04/01/2009	9	20	(11)
700.000 TEXAS INSTRUMENTS	02/01/2008	04/27/2009	12,327	22,105	(9,778)
20000.000 MIDFIRST BANK CD 4.000% DUE 11/15/2013	04/28/2008	05/15/2009	20,000	20,000	0
50000.000 FEDERAL HOME LOAN BANK DEBS 4.250% DUE 06/04/2013	05/21/2008	06/04/2009	50,000	50,000	0
20000.000 BAYLAKE BANK WIS CD 4.550% DUE 06/22/2009	04/07/2008	06/22/2009	20,000	20,211	(211)
20000.000 BUCKEYE CMNTY BANK CD 4.550% DUE 06/26/2009	04/07/2008	06/26/2009	20,000	20,214	(214)
4260.451 TWEEDY BROWNE GLOBAL VALUE FUND	02/01/2008	06/26/2009	73,024	105,000	(31,976)
600.000 COLONIAL CAP TRUST IV PFD	02/01/2008	08/03/2009	1,464	13,096	(11,632)
1000.000 NATL SEMICONDUCTOR CORP	02/08/2008	08/24/2009	<u>15,030</u>	<u>14,590</u>	<u>440</u>
Capital Gain (Loss) From Detail			609,931	738,010	<u>(128,079)</u>
Capital Gain Dividends					
INDIA FUND INC					1,644
TEMPLETON DRAGON FUND INC					457
TWEEDY BROWNE GLOBAL VALUE					<u>4,839</u>
Total Capital Gain Dividends					<u>6,940</u>
TOTAL GAIN/LOSS					<u>(121,139)</u>

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED STOCK			
800.000	Acco Brands	11,136	
2900.000	AES Corporation	51,417	51,417
1500.000	AES Corporation		13,779
900.000	AT&T Inc	16,070	16,070
400.000	ASBC Cap Trust I	9,924	9,924
200.000	ASBC Cap Trust I		3,692
700.000	Adobe Systems Inc	24,009	24,009
400.000	Adobe Systems Inc		10,080
2000.000	Advanced Medical Optics	43,604	
500.000	Affiliated Managers	49,650	49,650
250.000	Affiliated Managers		6,775
750.000	American International Group	30,320	
100.000	Apple Computer	12,737	12,737
90.000	Apple Computer		8,616
1250.000	Associated Banc Corp	26,760	26,760
360.000	Associated Banc Corp		3,899
670.000	Bank of New York Mellon		19,381
1000.000	Bottomline Technology		11,100
800.000	Career Education	17,696	17,696
450.000	Chesapeake Energy	26,556	26,556
250.000	Chesapeake Energy		5,005
1850.000	Cisco Systems	47,805	47,805
400.000	Cognizant Technology	12,476	12,476
400.000	Cognizant Technology		7,207
2300.000	Colonial BancGroup	27,024	
600.000	Colonial Cap IV Pfd	13,096	
750.000	Comcast Corp	16,540	16,540
374.000	ConocoPhillips	11,181	11,181
1200.000	Coventry Health Care	60,841	60,841
800.000	Coventry Health Care		9,341

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED STOCK			
300.000	Danaher Corp	22,921	22,921
100.000	Danaher Corp		5,470
700.000	Du Pont E I De Nemours	30,765	30,765
500.000	Emerson Electric	25,122	25,122
330.000	Emerson Electric		11,056
900.000	Equifax	33,479	33,479
2715.595	American Europacific Growth Fund		87,500
906.000	Exxon Mobil Corp	5,562	5,562
340.000	Fedex Corp	32,080	32,080
800.000	Fidelity National Information	19,072	19,072
300.000	Fidelity National Information		5,523
1500.000	First State Bancorp	9,206	
600.000	Fiserv Inc	31,308	31,308
200.000	Fiserv Inc		7,960
400.000	Fortune Brands Inc	27,949	27,949
400.000	Fortune Brands Inc		14,069
500.000	Franklin Resources	52,835	52,835
1900.000	General Electric	22,925	22,925
300.000	Genzyme Corp	21,711	21,711
450.000	Global Payments	17,168	17,168
30.000	Google Inc	13,154	13,154
15.000	Google Inc		4,374
1230.000	H&Q Healthcare		15,396
200.000	HSBC Holdings PLC	15,414	15,414
200.000	HSBC Holdings PLC		5,501
1100.000	John Hancock Bank		15,051
1363.843	Harbor International Fund	90,000	90,000
1241.227	Harbor International Fund		50,000
750.000	Home Depot Inc	22,455	22,455
250.000	Home Depot Inc		5,835

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED STOCK			
650.000	Hospira Inc	26,927	26,927
130.000	Hospira Inc		4,195
200.000	ITT Educational Services		19,820
600.000	Illinois Tool Works	30,558	30,558
340.000	Illinois Tool Works		11,080
290.000	India Fund Inc	11,236	
1200.000	Intel Corporation	22,612	22,612
380.000	Intel Corporation		5,761
360.000	IBM Corporation	32,898	32,898
1000.000	Intuit Inc	30,852	30,852
200.000	Intuit Inc		4,854
500.000	IShares Barclays TIPS Fund	51,410	51,410
250.000	IShares Barclays TIPS Fund		25,110
700.000	Johnson & Johnson	44,638	44,638
250.000	Johnson & Johnson		13,723
450.000	Johnson Controls	13,774	13,774
250.000	Johnson Controls		4,330
200.000	Kimberly Clark	4,440	4,440
120.000	Kimberly Clark		6,079
400.000	Lender Processing	14,804	14,804
800.000	Linear Tech Corp	21,936	21,936
400.000	Marathon Oil Corp	12,406	12,406
460.000	Medtronic Corp	21,974	21,974
140.000	Medtronic Corp		4,332
900.000	Mercantile Bank	10,350	10,350
1900.000	Microsoft Corp	58,783	58,783
500.000	National Semiconductor	8,730	
350.000	Nike Inc		16,123
400.000	ONB Cap Trust Pfd	9,972	9,972
300.000	Pepsico	20,287	20,287
200.000	Pepsico		10,582

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED STOCK			
700.000	Perrigo Company		19,201
1570.000	Pfizer Inc	54,476	54,476
150.000	Potash Corp Sask		14,026
970.000	Powershares India		15,699
320.000	T Rowe Price Group	16,704	16,704
520.000	T Rowe Price Group		17,139
950.000	Principal Financial Group	49,708	49,708
350.000	Principal Financial Group		5,203
300.000	Procter & Gamble	19,723	19,723
150.000	Procter & Gamble		7,732
1000.000	RPM International	22,137	22,137
280.000	RPM International		3,514
2000.000	Royce Value Trust Inc		20,040
400.000	Henry Schein Inc		13,697
1200.000	Schwab Charles Corp		18,233
700.000	Energy Select SPDR		35,661
1000.000	Southern Community Bank Pfd	9,955	9,955
600.000	Sterling Banc Trust III Pfd	14,338	14,338
250.000	Stryker Corp		10,098
850.000	Synovus Financial Group	10,153	
600.000	Sysco Corporation	16,504	16,504
1050.000	Sysco Corporation		26,401
750.000	TNS Incorporated	13,847	13,847
1620.000	TNS Incorporated		16,718
732.000	Templeton Dragon Inc	19,374	19,374
500.000	Templeton Dragon Inc		10,907
300.000	Teva Pharmaceutical Inds	13,740	
700.000	Texas Instruments	22,105	
3245.582	Tweedy Browne Global Value Fund	90,000	
300.000	Union Pacific		12,132

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED STOCK			
325.000	United Technologies	21,925	21,925
175.000	United Technologies		8,458
710.000	Vanguard Emerging Markets Fund	30,168	30,168
815.000	Vanguard Emerging Markets Fund		22,289
450.000	Varian Medical Systems		18,193
800.000	Verisign Inc		15,500
2156.000	Verizon Communications	54,863	54,863
750.000	Walgreen Co	26,858	26,858
250.000	Walgreen Co		6,507
1000.000	Western Union	22,151	22,151
700.000	Wyndham Worldwide	16,058	16,058
250.000	Wyndham Worldwide		1,040
800.000	Xilinx Inc	19,840	19,840
650.000	Xilinx Inc		11,708
270.000	YUM Brands		9,455
250.000	Zimmer Holdings Inc	17,884	17,884
130.000	Zimmer Holdings Inc		5,234
	SUB-TOTAL EQUITIES	2,033,066	2,540,100
PUBLICLY TRADED BONDS			
50000.000	AT&T Inc	49,267	49,267
20000.000	American Chartered C/D	20,000	
25000.000	Associated Bank	25,000	25,000
20000.000	Baylake Bank C/D	20,211	
	Bemis Company		51,715
50000.000	Berkshire Hathaway	50,100	
20000.000	Buckeye Community Bank C/D	20,214	
50000.000	Caterpillar Finance	50,000	50,000
50000.000	Dayton Hudson	50,370	
25000.000	Federal Farm Credit Bank 04/09/2018	24,812	
20000.000	Federal Farm Credit Bank 05/01/2018	19,623	

FORM 990, PART X, LINE 11 – BALANCE SHEET (Investments)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning of Year Book Value</u>	<u>End of Year Book Value</u>
PUBLICLY TRADED BONDS			
50000.000	Federal Home Loan Bank 05/15/2015	50,000	
50000.000	Federal Home Loan Bank 06/04/2013	50,000	
25000.000	Federal Home Loan Bank 06/12/2020	25,000	
50000.000	Federal Home Loan Bank 06/25/2018	50,000	50,000
50000.000	GE Capital 08/13/2013	50,000	50,000
40000.000	GE Capital 02/13/2019	40,000	40,000
50000.000	General Electric	50,000	50,000
50000.000	Home Depot	49,860	49,860
20000.000	M&I Bank C/D	20,000	20,000
50000.000	Marshall & Ilsley 12/05/2023	49,625	49,625
14000.000	Marshall & Ilsley 09/15/2023	13,860	13,860
50000.000	MCDS	49,183	49,183
50000.000	Medtronic		47,250
20000.000	Midfirst Bank C/D	20,000	
50000.000	Pepsico Inc	49,805	49,805
20000.000	Rocky Mountain Bank C/D	20,000	20,000
20000.000	Suntrust C/D		20,000
30000.000	Transatlantic Bank C/D	28,913	28,913
25440.500	US Treasury Inflation Notes		25,028
9902.180	Vanguard Short Term Bond Fund		100,000
8566.583	Vanguard Investment Grade Bond Fund		75,000
50000.000	Verizon Communications	50,438	50,438
20000.000	Wachovia	19,700	
	SUB-TOTAL BONDS	1,015,981	964,944
	TOTAL SECURITIES	3,049,047	3,505,044