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990

Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning OCT 1, 2008, and ending SEPT 30, 2009

B Check if applicable

☐ Address change☐ Name change☐ Initial return☐ Termination☐ Amended return☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization VERMONT ASSOC OF SNOW TRAVELERS, INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

26 VAST LANE - BERLIN

City or town, state or country, and ZIP + 4

BARRE, VT 05641

D Employer identification number

23-7157363

E Telephone number

802-229-0005

G Gross receipts \$ 5,157,396

F Name and address of principal officer

BRYANT WATSON - EXEC DIRECTOR

H(a) Is this a group return for affiliates? ☐ Yes ☒ NoH(b) Are all affiliates included? ☐ Yes ☒ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: www.vast.org

K Type of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation 1967

M State of legal domicile VT

Part I Summary

1 Briefly describe the organization's mission or most significant activities STATEWIDE SNOWMOBILE TRAILS PROGRAM, TRAILS CONSTRUCTION, RIDER EDUCATION AND SAFETY

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3 Number of voting members of the governing body (Part VI, line 1a) 3 19

4 Number of independent voting members of the governing body (Part VI, line 1b) 4 19

5 Total number of employees (Part V, line 2a) 5 11

6 Total number of volunteers (estimate if necessary) 6 1,560

7a Total gross unrelated business revenue from Part VIII, line 12, column (C) 7a 150,215

b Net unrelated business taxable income from Form 990-T, line 34 7b (29,651)

8 Contributions and grants (Part VIII, line 1h) 8 3,210 10,998.00

9 Program service revenue (Part VIII, line 2g) 9 4,435,358 4,945,880.00

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 10 125,284 17,868.00

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 11 1,715 (5,733.00)

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 12 4,565,567.00 4,969,013.00

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 13 2,393,164 2,603,760.00

14 Benefits paid to or for members (Part IX, column (A), line 4) 14 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 15 418,599 473,897.00

16a Professional fundraising fees (Part IX, column (A), line 11e) 16a 0 15,656.00

b Total fundraising expenses (Part IX, column (D), line 25) 15,656.00

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f) 17 1,729,184 1,255,532.00

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25) 18 4,540,947.00 4,348,845.00

19 Revenue less expenses Subtract line 18 from line 12 19 24,620.00 620,168.00

20 Total assets (Part X, line 16) 20 3,119,496.00 3,728,020.00

21 Total liabilities (Part X, line 26) 21 21,517.00 2,037.00

22 Net assets or fund balances Subtract line 21 from line 20 22 3,097,979.00 3,725,983.00

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

8/16/2010

Date

Bryant M. Watson, Chief Operations Officer

Type or print name and title

Preparer's signature

Date

8-13-10

Check if self-employed ☐

Preparer's identifying number (see instructions)

P00104850

Firm's name (or yours if self-employed), address, and ZIP + 4

DARLING, KELLY & CO, INC

EIN 03-0223942

P O BOX 302 BARRE, VT 05641

Phone no 802-476-8480

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008)

Glu 14 ne

ENVELOPE POSTMARK DATE AUG 16 2010

SCANNED SEP 16 2010

ISA

Part III Statement of Program Service Accomplishments (see instructions)

- 1** Briefly describe the organization's mission
 THE PURPOSE OF VAST IS TO COORDINATE THE DEVELOPMENT, MAINTENANCE, AND
 MANAGEMENT OF VERMONT'S STATE WIDE TRAILS SYSTEM AS WELL AS TO EDUCATE
 VERMONT SNOWMOBILERS ABOUT SAFE RESPONSIBLE OPERATION OF SNOWMOBILES
-
- 2** Did the organization undertake any significant program services during the year which were not listed on
 the prior Form 990 or 990-EZ? ☒ Yes ☐ No
 If "Yes," describe these new services on Schedule O
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program
 services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O
- 4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
 Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and
 allocations to others, the total expenses, and revenue, if any, for each program service reported
-
- 4a** (Code 713990) (Expenses \$ 1,590,386 including grants of \$ 1,590,386) (Revenue \$ 1,516,780)
 VAST OVERSEES THE STATE WIDE TRAILS GROOMING PROGRAM WHICH IS COMPRISED
 OF MORE THAN 6000 MILES OF INTERCONNECTED SNOWMOBILE TRAILS THAT
 EXTEND FROM THE CANADIAN BORDER IN THE NORTH TO THE MASSACHUSETTS
 BORDER IN THE SOUTH AND FROM THE NEW HAMPSHIRE BORDER IN THE EAST TO
 THE NEW YORK BORDER IN THE WEST
-
- 4b** (Code 713990) (Expenses \$ 596,564 including grants of \$ 534,049) (Revenue \$ 0)
 VAST HAS A GRANTS-IN-AID PROGRAM FOR LOCAL CLUBS WHICH HELPS PAY FOR
 GROOMING EQUIPMENT USED BY THE CLUBS IN THE GROOMING OPERATIONS
-
- 4c** (Code 713990) (Expenses \$ 658,110 including grants of \$ 211,804) (Revenue \$ 0)
 VAST RUNS GRANT-IN-AID PROGRAMS WHICH INCLUDE TRAIL CONSTRUCTION
 MAINTENANCE SIGNING AND DEBRUSHING ON THE STATEWIDE TRAILS SYSTEM
-
- 4d** Other program services (Describe in Schedule O)
 (Expenses \$ 985,540 including grants of \$ 0) (Revenue \$ 0)
- 4e** Total program service expenses ► \$ 3,830,600.00 (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4 X	
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11 X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the U S ?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17 X	
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K . If "No," go to question 25	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a	X
b Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b	X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable.	13	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	11	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		X
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)**Section A. Governing Body and Management**

For each "Yes" response to lines 2–7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
1a Enter the number of voting members of the governing body	19	
1b Enter the number of voting members that are independent	19	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	☒	☐
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	☐	☒
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	☐	☒
5 Did the organization become aware during the year of a material diversion of the organization's assets?	☐	☒
6 Does the organization have members or stockholders?	☒	☐
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	☒	☐
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	☒	☐
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	☒	☐
b Each committee with authority to act on behalf of the governing body?	☒	☐
9a Does the organization have local chapters, branches, or affiliates?	☒	☐
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	☒	☐
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	☐	☒
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	☐	☒

Section B. Policies

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	☒	☐
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	☒	☐
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	☒	☐
13 Does the organization have a written whistleblower policy?	☐	☒
14 Does the organization have a written document retention and destruction policy?	☐	☒
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a The organization's CEO, Executive Director, or top management official?	☐	☒
b Other officers or key employees of the organization?	☐	☒
Describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	☐	☒
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	☐	☐

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☐ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► KATHY DUPREY, 26 VAST LANE BERLIN, VT 229-0005

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
CONRAD STEWARD DIRECTOR/ADDISON		X						0	0	0
JOHN PERKINS DIRECTOR/BENNINGTON		X						0	0	0
KEN GAMMELL DIRECTOR/CALEDONIA		X						0	0	0
JEFF FAY DIRECTOR/CHITTENDEN		X						0	0	0
RAY DUBREYIL DIRECTOR/ESSEX		X						0	0	0
JOHN ROSS DIRECTOR/FRANKLIN		X						0	0	0
DAVID LADD DIRECTOR/GRAND ISLE		X						0	0	0
BRIAN CURRIER DIRECTOR/LAMOILLE		X						0	0	0
LARRY TROTTIER DIRECTOR/ORANGE		X						0	0	0
MILO DAY DIRECTOR/ORLEANS		X						0	0	0
MERRITT BUDD DIRECTOR/RUTLAND		X						0	0	0
JOHN LYNDY DIRECTOR/WASHINGTON		X						0	0	0
TOM BALTRUS DIRECTOR/WINDHAM		X						0	0	0
BRUCE MURRAY DIRECTOR/WINDSOR		X						0	0	0
JIM HILL PRESIDENT				X				0	0	0
BONNIE HOLBROOK REC. SECRETARY				X				0	0	0
MARK ELLINGWOOD TREASURER				X				0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOE CICIA VP				X				0	0	0
BRYANT WATSON EXECUTIVE DIRECTOR					X			68,262	0	0
ALEXIS NELSON TRAILS ADMINISTRATION					X			50,346	0	0
KENT GARDNER VAST NEWS MANAGER						X		55,000	0	0
KATHLEEN DUPREY ADMINISTRATION						X		45,376	0	0
MATTHEW TETREULT TRAILS						X		44,541	0	0
CYNTHIA JONES RECEPTIONIST						X		36,414	0	0
JESSICA HUDSON SPECIAL PROGRAMS MGR						X		34,530	0	0
1b Total								334,469.00	0.00	0.00

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization **0**

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a	0				
	b Membership dues	1b	0				
	c Fundraising events	1c	0				
	d Related organizations	1d	0				
	e Government grants (contributions)	1e	0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	10,998				
	g Noncash contributions included in lines 1a-1f \$						
h Total. Add lines 1a-1f			10,998.00				
Program Service Revenue	2a MEMBERSHIP DUES	Business Code	713990	3,163,787	3,163,787		
	b VAST NEWS		541800	150,215		150,215	
	c GRANTS		713990	1,500,300	1,500,300		
	d VAST INCOME		713990	57,823	57,823		
	e IN-KIND SERVICES		713990	73,755	73,755		
	f All other program service revenue						
	g Total. Add lines 2a-2f			4,945,880.00			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			26,304	26,304		
	4 Income from investment of tax-exempt bond proceeds			0			
	5 Royalties			0			
	6a Gross Rents	(i) Real	(ii) Personal				
	b Less rental expenses						
	c Rental income or (loss)	0.00	0.00				
	d Net rental income or (loss)			0.00			
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less cost or other basis and sales expenses		129,458				
	c Gain or (loss)	0.00	137,894				
	d Net gain or (loss)		(8,436.00)	(8,436.00)	(8,436)		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a	0				
	b Less direct expenses	b					
	c Net income or (loss) from fundraising events			0.00			
	9a Gross income from gaming activities See Part IV, line 19	a	0				
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities			0.00			
10a Gross sales of inventory, less returns and allowances	a	36,336					
b Less cost of goods sold	b	50,489					
c Net income or (loss) from sales of inventory			(14,153.00)	(14,153)			
Miscellaneous Revenue			Business Code				
11a ANNUAL MEETING		713990	3,336	3,336			
b MISCELLANEOUS		713990	5,084	5,084			
c							
d All other revenue							
e Total. Add lines 11a-11d			8,420.00				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			4,969,013.00	4,807,800.00	150,215.00		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	2,462,054	2,462,054		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	141,706	141,706		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0	0		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	118,608	50,346	68,262	0
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	239,017	106,088	132,929	0
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	17,087	0	17,087	0
9	Other employee benefits	69,897	0	69,897	0
10	Payroll taxes	29,288	0	29,288	0
11	Fees for services (non-employees)				
a	Management	84,546	77,304	7,242	0
b	Legal	9,000	0	9,000	0
c	Accounting	21,293	21,293	0	0
d	Lobbying	15,656			15,656
e	Professional fundraising services See Part IV, line 17	0	0	0	0
f	Investment management fees	0	0	0	0
g	Other	13,679	13,679	0	0
12	Advertising and promotion	103,817	40,865	62,952	0
13	Office expenses	6,570	0	6,570	0
14	Information technology	0	0	0	0
15	Royalties	26,512	0	26,512	0
16	Occupancy	11,685	11,685	0	0
17	Travel	0	0	0	0
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	45,760	0	45,760	0
19	Conferences, conventions, and meetings	0	0	0	0
20	Interest	0	0	0	0
21	Payments to affiliates	60,443	46,162	14,281	0
22	Depreciation, depletion, and amortization	141,122	137,472	3,650	0
23	Insurance				
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	SCHEDULE ATTACHED	731,105	721,946	9,159	0
b					
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	4,348,845 00	3,830,600 00	502,589 00	15,656 00
26	Joint Costs. Check here ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	2,542,019	1	3,447,319
	2 Savings and temporary cash investments	69,975	2	70,291
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	100,000	7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	3,508	9	
	10a Land, buildings, and equipment cost basis			
	b Less accumulated depreciation. Complete Part VI of Schedule D	10b sched att 403,994	10c	2,104,100
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,119,496	16	3,728,020	
Liabilities	17 Accounts payable and accrued expenses	4,540	17	2,037
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D	16,977	25	
	26 Total liabilities. Add lines 17 through 25	21,517.00	26	2,037.00
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,097,979	27	3,725,983
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	3,097,979	33	3,725,983
	34 Total liabilities and net assets/fund balances	3,119,496	34	3,728,020

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☐ Accrual ☒ Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If "Yes," did the organization undergo the required audit or audits?	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

VERMONT ASSOC OF SNOW TRAVELERS, INC

Employer identification number

23-7157363

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____
- (ii) A family member of a person described in (i) above? _____
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? _____

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the organizations the organization supports

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									0.00

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33⅓% support test—2008. If the organization did not check the box on line 13, and line 14 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
b 33⅓% support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	2,625,399	2,313,533	2,036,843	3,126,906	4,675,085	14,777,766
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	190,092	154,440	82,908	126,572	57,823	611,835
3 Gross receipts from activities that are not an unrelated trade or business under section 513	519,895	619,980	697,674	1,121,084	51,166	3,009,799
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0 00
5 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0 00
6 Total. Add lines 1-5	3,335,386	3,087,953	2,817,425	4,374,562	4,784,074	18,399,400
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0	0	0	0	0	0 00
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000	0	0	0	0	0	0 00
c Add lines 7a and 7b	0 00	0 00	0 00	0 00	0 00	0 00
8 Public support. (Subtract line 7c from line 6.)						18,399,400

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	3,335,386	3,087,953	2,817,425	4,374,562	4,784,074	18,399,400
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	28,043	52,205	52,860	49,596	26,304	209,008
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	0	0	0	0	0	0 00
c Add lines 10a and 10b	28,043	52,205	52,860	49,596	26,304	209,008
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	0	0	0	0	0	0 00
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	6,608	9,044	4,890	1,715	8,420	30,677 00
13 Total support. (Add lines 9, 10c, 11, and 12.)						18,639,085

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	98 71 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	98 30 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	1 12 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	1 44 %

19a 33 1/3% support tests—2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests—2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10, Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information (see instructions).

[illegible]

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- To be completed by organizations described below.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2008

Open to Public
Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of organization VERMONT ASSOC OF SNOW TRAVELERS, INC	Employer identification number 23-7157363
--	--

Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.
See the instructions for Schedule C for details

- | | | |
|---|--|-----------|
| 1 | Provide a description of the organization's direct and indirect political campaign activities in Part IV | |
| 2 | Political expenditures | \$ 21,293 |
| 3 | Volunteer hours | 30 |

Part I-B To be completed by all organizations exempt under section 501(c)(3).
See the instructions for Schedule C for details

- | | | |
|----|---|---|
| 1 | Enter the amount of any excise tax incurred by the organization under section 4955 | \$ 0 |
| 2 | Enter the amount of any excise tax incurred by organization managers under section 4955 | \$ 0 |
| 3 | If the organization incurred a section 4955 tax, did it file Form 4720 for this year? | ☐ Yes ☒ No |
| 4a | Was a correction made? | ☐ Yes ☒ No |
| b | If "Yes," describe in Part IV | |

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3).
See the instructions for Schedule C for details

- | | | |
|---|---|--|
| 1 | Enter the amount directly expended by the filing organization for section 527 exempt function activities | \$ |
| 2 | Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities | \$ |
| 3 | Total of direct and indirect exempt function expenditures Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b | \$ |
| 4 | Did the filing organization file Form 1120-POL for this year? | ☐ Yes ☐ No |
| 5 | State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV | |

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.A Check ☐ if the filing organization belongs to an affiliated groupB Check ☐ if the filing organization checked box A and "limited control" provisions apply**Limits on Lobbying Expenditures**
(The term "expenditures" means amounts paid or incurred.)(a) Filing
organization's totals(b) Affiliated
group totals

- 1a Total lobbying expenditures to influence public opinion (grass roots lobbying)
- b Total lobbying expenditures to influence a legislative body (direct lobbying)
- c Total lobbying expenditures (add lines 1a and 1b)
- d Other exempt purpose expenditures
- e Total exempt purpose expenditures (add lines 1c and 1d)
- f Lobbying nontaxable amount Enter the amount from the following table in both columns

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

- g Grassroots nontaxable amount (enter 25% of line 1f)
- h Subtract line 1g from line 1a Enter -0- if line g is more than line a
- i Subtract line 1f from line 1c Enter -0- if line f is more than line c
- j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		21,293
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?		X	
i Other activities? If "Yes," describe in Part IV		X	
j Total lines 1c through 1i			21,293.00
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			0
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			0
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

VAST HIRES A GOVERNMENT RELATIONS FIRM TO TRACK LEGISLATION THAT COULD PARTIALLY IMPACT THE OPERATIONS OF VAST. THIS ORGANIZATION REPRESENTS VAST'S POSITION ON SUCH LEGISLATION BEFORE APPROPRIATE ADMINISTRATION OFFICIALS, LEGISLATORS AND LEGISLATIVE COMMITTEES. VAST'S EXECUTIVE DIRECTOR MONITORS THE ABOVE FIRM TO ENSURE THEY ARE WORKING ON OUR BEHALF AND HAS CONTACT WITH ADMINISTRATIVE OFFICIALS, LEGISLATORS AND LEGISLATIVE COMMITTEES WHEN ASKED AND AS NECESSARY. THE VAST EXECUTIVE COMMITTEE

Part IV Supplemental Information *(continued)*

HOSTS AN ANNUAL COFFEE FOR LEGISLATORS, AT THIS TIME LEGISLATORS ARE
ADVISED OF VAST POSITIONS AND PRIORITIES.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

VERMONT ASSOC OF SNOW TRAVELERS, INC

Employer identification number

23-7157363

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of certified historic structure
☐ Preservation of open space	

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	► \$
(ii) Assets included in Form 990, Part X	► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	► \$
b Assets included in Form 990, Part X	► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** ☐ Public exhibition **d** ☐ Loan or exchange programs
b ☐ Scholarly research **e** ☐ Other _____
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶ _____ %
b Permanent endowment ▶ _____ %
c Term endowment ▶ _____

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i)** unrelated organizations
(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		56,000		56,000.00
b Buildings		168,942	50,703	118,239.00
c Leasehold improvements				
d Equipment		682,466	653,239	29,227.00
e Other		47,033	40,089	6,944.00
Total. Add lines 1a–1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)).				210,410.00

Department of the Treasury
Internal Revenue Service

► **Attach to Form 990 or Form 990-EZ.** Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a

2008

Open To Public Inspection

VERMONT ASSOC OF SNOW TRAVELERS, INC

23-7157363

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☒ In-person solicitations
e ☒ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☒ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
KEN HOEPPNER	FUNRAISER		X	5,565	15,656	0
Total				5,565.00	15,656.00	0.00

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts				
	2 Less Charitable contributions				
	3 Gross revenue (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Other direct expenses				
	8 Direct expense summary Add lines 4 through 7 in column (d) ▶				()
	9 Net income summary Combine lines 3 and 8 in column (d) ▶				

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				()
	8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain _____

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

13 Indicate the percentage of gaming activity operated in

- | | | |
|--|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? **15a**

- b**
- If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

- c**
- If "Yes," enter name and address

Name ▶ _____

Address ▶ _____

16 Gaming manager information

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions

- a**
- Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
- 17a**

- b**
- Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

2008

Open to Public Inspection

Employer identification number

23-7157363

Part I General Information on Grants and Assistance

- | | | |
|----------|---|--|
| 1 | Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? | ☒ Yes ☐ No |
| 2 | Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States | |

Part II	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on

Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

[illegible]

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization

VERMONT ASSOC OF SNOW TRAVELERS, INC

Employer identification number

23-7157363

PART III-LINE 2 VAST HAS RECEIVED A FEDERAL HIGH PRIORITY GRANT FOR THE CREATION OF A 93 MILE LONG FOUR-SEASON RECREATIONAL TRAIL ON THE LAMOILLE VALLEY RAILROAD BED. THE FEDERAL GRANT REQUIRES THAT VAST CONTRIBUTE A 20% MATCH FOR THE PROJECT. THE PROJECT IS PROJECTED TO COST IN EXCESS OF \$6.4 MILLION DOLLARS. VAST MEMBERSHIP HAS APPROVED LENDING UP TO \$850,000 TOWARDS THE PROJECT. THE GRANT AMOUNT IS \$4.93 MILLION DOLLARS. THE BALANCE OF \$620,000 WILL HAVE TO BE RAISED THROUGH FUNDRAISING.

PART III-LINE 4D OTHER PROGRAM SERVICES INCLUDE SPECIAL PROGRAMS RIDER SAFETY EDUCATION, LAW ENFORCEMENT COSTS FOR TRAIL SAFETY, AND A MEMBERSHIP NEWSLETTER.

PART VI-SECTION B-LINE 12C VAST MONITORS ON A MONTHLY BASIS ANY POTENTIAL CONFLICT OF INTEREST ISSUES.

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the US**

Vermont Association of
Snow Travelers, Inc.
Employer ID #23-7157363

Club	Address	City	State	Zip	(b) EIN (C)IRC Section	(d) Amount of Cash Grant	(e) Non Cash Assistance	(f) Method of Valuation	(g) Description of non-cash Assistance	(h) Purpose of Grant
Barre Town Thunder Chic	34 Goldsbl Woods Road	Barre	VT	05641		\$ 19,897				Grooming, Construction, Signing
Billtown Moonshiners	PO Box 731	Williamstown	VT	05679		\$ 12,424				Grooming, Construction, Signing
Brndport Sno-Birds	7497 VT Rt. 22A	Addison	VT	05491		\$ 6,289				Grooming
Brighton Snnbl Club	PO Box 448	Island Pond	VT	05846		\$ 177,981				Debrushing, Equip Grant, Plowing, Signifig
Brookfield Trail Blazers	85 Willow Grove Lane	E. Randolph	VT	05041		\$ 6,287				Grooming
Buckaroos of 302	482 Lakeside Dr.	Groton	VT	05046		\$ 11,574				Debrushing, Construction, Signing
Buzzy's Grooming	234 Buzzy's Way	Groton	VT	05046		\$ 29,508				Grooming
Cal City Snnbl Trails Club	PO Box 34	East Haven	VT	05837		\$ 80,282				Equip Grant, Grooming, Signifig, Construction
Canaan Border Riders	549 Christian Hill	Canaan	VT	05913		\$ 129,781				Grooming, Construction, Equip Grant
Cavendish Gr Min Snow Fleas	16 Parker Avenue	Proctorsville	VT	05153		\$ 21,751				Grooming, Construction
Chester Snowmobile Club	13 Partridge Lane	Southwick	MA	01077		\$ 32,098				Grooming, Construction
Chittenden Damners	77 Casey Road	Chittenden	VT	05737		\$ 18,708				Construction, Grooming, Plowing
Cold Hollow Barons	370 St. Pierre Rd	Enosburg Falls	VT	05460		\$ 15,946				Debrushing
Conn Valley Sno-Riders	PO Box 33	Guildhall	VT	05905		\$ 38,449				Grooming, Construction
Country Riders	5876 VT Rt. 105	Newport Ctr.	VT	05857-9541		\$ 88,826				Debrushing, Construction, Groomin
Covered Bridge Snnbl Club	PO Box 175	Montgomery	VT	05470		\$ 13,479				g, Signifig
D&D Grooming	153 Farr View Rd	E Handwick	VT	05836		\$ 19,461				Grooming, Construction
Danville S-Ski-Mos	PO Box 141	W. Danville	VT	05873		\$ 110,360				Grooming, Construction, Equip Grant
Deerfield Valley Slump Jump	31 Sanarage Rd	Colchester	CT	06415		\$ 40,895.49				Grooming, Construction, Equip Grant
Derry Sled Dogs	PO Box 674	Longderry	VT	05148		\$ 18,168				Grooming, Equip Grant
Drift Dusters	PO Box 439	Derby	VT	05829		\$ 44,751				Grooming, Construction, Debrushing
Driftskippers	1932 VT Route 114	East Burke	VT	05832		\$ 23,018				Grooming, Construction
E.A.S.T.	42 Conkey Hill Rd	Orwell	VT	05760		\$ 5,041				Grooming
East Montpelier Gully Jump	1811 Horn of the Moon Rd	Montpelier	VT	05602		\$ 7,134				Grooming, Signifig
Fletcher Rough Riders	655 Rugg Road	East Fairfield	VT	05448		\$ 14,133				Grooming, Construction, Debrushing
Foots Of Mtn Sno-Travelers	2267 River Road	New Haven	VT	05472		\$ 28,207				Debrushing
Franklin City Snow Riders	167 Holyoke Farm Rd	St. Albans	VT	05478		\$ 5,562				Construction, Grooming, Signifig
Frigid Frost Fighters	6 Upper Village Rd	Chelsea	VT	05038		\$ 10,706				Grooming, Signifig
GP's Trail Grooming	9643 Route 25	E. Cornish	VT	05035		\$ 18,477				Construction
Gene Armstrong Excavating	2680 Theodore Roosevelt Hwy	Waterbury	VT	05676		\$ 21,062				Grooming
Gibson Trak Packers	1579 Belvidere Road	Eden	VT	05652		\$ 33,504				Grooming, Construction, Signifig
Glover Trail Winders	PO Box 16	West Glover	VT	05875		\$ 28,045				Debrushing, Construction, Groomin
Grafton Outing Club	PO Box 12	Grafton	VT	05146		\$ 9,783				g, Signifig
Green Mtn Snow Flyers	664 Hawkins Road	East Wallingford	VT	05742		\$ 14,751				Debrushing, Construction, Groomin
Green Mtn Trail Blazers	660 Wideawake Road	Manchester	VT	05255		\$ 25,635				Signifig, Construction, Grooming, Debrushing, Plowing
Hardwick Snoflake Ridge Runners	498 Harrell St	Morrisville	VT	05661		\$ 26,409				Grooming, Construction, Debrushing
Harland Hill Hoppers	PO Box 53	Harland	VT	05048		\$ 11,365				Grooming
Hawks Mtn Ridge Riders	120 Baltimore Rd	N. Springfield	VT	05160		\$ 18,638				Grooming
Hazen's Notch Snnbl Club	PO Box 142	Lowell	VT	05847		\$ 30,564				Debrushing, Construction, Groomin
Hurricane Riders	785 Neal Rd	White River Jct	VT	05001		\$ 56,951				g, Signifig
Jacksonville E-Z Riders	PO Box 432	Jacksonville	VT	05342		\$ 9,765				Equip Grant, Grooming
Justin Morrill Drift Skip	4088 Rt. 132	Thetford Ctr	VT	05075		\$ 48,941				Grooming, Construction
Lamoille City Sno-Packers	PO Box 1326	Morrisville	VT	05661		\$ 25,681				Grooming, Equip Grant, Grooming, Signifig

**SCHEDULE 1
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the US**

Vermont Association of
Snow Travelers, Inc.
Employer ID #23-7157363

Lunenburg Polar Bears	298 Colby Road	Lunenburg	VT	05906			\$	42,679	Construction Grooming, Signing
Lyndon Sno Cruisers	654 Crestwood Rd	Lyndonville	VT	05851			\$	25,489	Grooming, Construction, Signing
M&M Grooming	904 Goose Green Rd	Bradford	VT	05033			\$	14,428	Grooming
Mad River Ridge Runners	271 Pine Brook Rd	Waitsfield	VT	05673			\$	10,837	Construction
Malletts Bay Lakers	42 Browe Court	Burlington	VT	05408			\$	6,692	Grooming, Construction
Middle Valley Polar Bears	PO Box 274	E Randolph	VT	05041			\$	21,103	Grooming
Missisquoi Bearcats	778 West Jay Road	Richford	VT	05476			\$	21,874	Grooming, Construction
Moose River Rock Dodgers	PO Box 26	Granby	VT	05840			\$	21,078	Debrushing, Grooming, Signing
Mountain Tamers	2560 Dog Pond Rd	East Calais	VT	05650			\$	18,788	Grooming, Construction, Signing
Mt. Abe Snow Sports	990 Hardscrabble Road	Bristol	VT	05443			\$	8,221	Grooming
Newbury Border Riders	2688 Leighton Hill Rd	Wells River	VT	05081			\$	5,228	Grooming, Equip Grant
News Grooming	5327 Monument Hill Rd	Castleton	VT	05735			\$	13,633	Grooming
North Country Mountaineers	783 Vance Hill Road	Newport Center	VT	05857			\$	28,361	Grooming, Signing
Northfield Snowmobilers	152 Terrace Rd	Northfield	VT	05663			\$	12,662	Grooming, Construction, Signing
Northwest Riders	24 Bluff Lane	St. Albans	VT	05478			\$	29,904	Grooming, Construction, Signing
Orleans Snow Stormers	48 Natural Hill	Newport	VT	05855-8796			\$	31,768	Grooming, Construction, Signing
Pant Grooming	192 N Pasture Lane	Charlotte	VT	05445			\$	6,370	Grooming
Plymouth Snow Sneakers	PO Box 140	Plymouth	VT	05056			\$	26,234	Grooming, Construction
Poultney Valley Snnbl. Devils	1783 Hampshire Hollow Rd	Poultney	VT	05764			\$	49,317	Debrushing, Construction, Grooming
Ridge Runners Snow Grooming	PO Box 324	Waitsfield	VT	05673			\$	87,507	g, Plowing, Equip Grant, Signing
Rox-L-Family Sno-Travelers	114 Steeple View Way	Putney	VT	05346			\$		Grooming, Equip Grant
RL 100 Snow Travelers	238 South Hollow Lane	Rochester	VT	05767			\$	19,971	Grooming, Construction
Shrewsbury Sno-Birds	PO Box 365	Cuttingsville	VT	05738			\$	5,490	Debrushing, Grooming, Signing
Sidehill Cronchers	PO Box 222	Ludlow	VT	05149			\$	40,605	Debrushing, Signing, Equip Grant
Skitchewaung Trail Riders	75 Route 5	Springfield	VT	05156			\$		Equip Grant, Grooming, Construction, Signing
Smuggler's Notch Snnbl Club	9553 VT Route 15	Jeffersonville	VT	05464			\$	92,128	Construction, Signing
Sno-Bees of Barra	60 Westwood Parkway	Barre	VT	05641			\$	15,056	Construction, Grooming
Sterling Snow Riders	376 Maple Hill Road	Johnson	VT	05856			\$	69,693	Construction, Grooming, Debrushing, Signing, Equip Grant
Trackmakers Snnbl. Club	2068 Elm St	Montpelier	VT	05602			\$	25,071	Grooming, Construction, Signing
Tri-Town Trail Travelers	62 Town Farm Rd	Tunbridge	VT	05077			\$	17,330	Grooming
Tweed Valley Travelers	2834 Rt. 100	Pittsfield	VT	05762			\$	40,367	Construction, Grooming, Debrushing, Signing
Twinfield Snow Travelers	P O Box 275	Plainfield	VT	05667			\$	80,082	Equip Grant, Construction, Grooming
Upper Valley Snow Packers	50 Austin Rd	West Fairlee	VT	05083			\$	12,218	Grooming, Construction
Washington Snow Flyers	PO Box 128	Washington	VT	05675			\$	18,940	Grooming, Plowing
Waterford Ridge Runners	303 Walsh Road	Waterford	VT	05819			\$	5,359	Grooming, Construction, Signing
Weathersfield Pathfinders	37 Reservoir Road	Sunnyside	VT	05156			\$	11,945	Grooming
Weybridge Trail Blazers	2988 Weybridge Road	Middlebury	VT	05757			\$	6,140	Grooming
White River Valley Ramblers	2361 Route 107	Bethel	VT	05032			\$	16,612	Grooming, Construction
White River Valley Sno Goers	2912 Riford Brook Rd	Brantree	VT	05060			\$	24,853	Grooming, Construction
Williston Hill Hawks	P O Box 152	Williston	VT	05495			\$	27,967	Grooming, Construction, Equip Grant
Windsor Cty Snnbl Club	7056 RT 131	Perkinsville	VT	05151			\$	27,420	Debrushing, Construction, Grooming
Woodford SnoBusters	6080 VT Route 9	Woodford	VT	05201			\$	64,261	Construction, Grooming, Plowing

SSET DEPRECIATION SHORT REPORT

AST Sep. 30, 2009

Sorted ASSET A/C#

Method 1-FEDERAL-Std Conv Applied

Range BUILDING - VEHICLES

Include All assets

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
						Beg A/Depr	Curr Depr	End A/Depr
SSET A/C#: GROOMERS - GROOMERS								
2/22/00	2PB100'S	SL/ 7.00	207,060 00	0 00	207,060 00	207,060 00	0 00	207,060 00
1/04/02 D	1 PB200	SL/ 7.00	123,027 00	0 00	123,027 00	114,239.50	0 00	114,239 50
1/02/02	3 PB100S GROOMERS	SL/ 7 00	323,136 00	0 00	323,136 00	253,891 00	46,162 00	300,053 00
1/28/03 D	2PB100 & 1 PB200	SL/ 7 00	361,496 00	0 00	361,496 00	232,389.00	0 00	232,389 00
Grand totals GROOMERS - GROOMERS (4 assets)			1,014,719 00	0 00	1,014,719 00	807,579 50	46,162 00	853,741 50
Less 2 Disposed assets (Current Depreciation \$0 00)			484,523 00	0 00	484,523 00	346,628.50		346,628 50
Net totals GROOMERS - GROOMERS (2 assets)			530,196 00	0 00	530,196.00	460,951 00	46,162.00	507,113 00
SSET A/C#: LAND - LAND								
1/15/97	LAND	LAND/ 0.00	56,000 00	0 00	56,000.00	0 00	0 00	0 00
Grand totals LAND - LAND (1 assets)			56,000 00	0 00	56,000 00	0 00	0 00	0 00
SSET A/C#: SOFTWARE - SOFTWARE								
1/13/97	COMPUTER SOFTWARE	AMORT/ 5 00	382 80	0 00	382 80	382 80	0 00	382 80
4/20/00	SOFTWARE ADDITIONS	AMORT/ 3 00	2,524 11	0 00	2,524 11	2,524 11	0 00	2,524 11
1/18/01	SOFTWARE	SL/ 3 00	169 96	0 00	169.96	169 96	0 00	169 96
8/16/01	SOFTWARE	SL/ 3.00	98 94	0 00	98 94	98 94	0 00	98 94
9/13/01	SOFTWARE	SL/ 3 00	363 65	0 00	363 65	363 65	0 00	363.65
9/20/01	SOFTWARE	SL/ 3 00	2,000 77	0 00	2,000 77	2,000 77	0 00	2,000 77
16/20/02	ADDITIONS	AMORT/ 3 00	2,641 40	0 00	2,641 40	2,641 40	0 00	2,641 40
14/01/03	SOFTWARE ADDITIONS	SL/ 3.00	604 82	0 00	604 82	604 82	0 00	604 82
14/01/04	SOFTWARE ADDITIONS	SL/ 3.00	422 14	0 00	422 14	422 14	0 00	422 14
13/15/05	SOFTWARE	SL/ 3 00	1,625 49	0 00	1,625 49	1,625 49	0 00	1,625 49
16/21/07	SOFTWARE	SL/ 3.00	1,600 86	0 00	1,600 86	801 00	534 00	1,335 00
19/18/08	SOFTWARE	SL/ 3 00	720 70	0 00	720 70	120 00	240 00	360 00
Grand totals SOFTWARE - SOFTWARE (12 assets)			13,155 64	0.00	13,155 64	11,755 08	774 00	12,529 08
SSET A/C#: VEHICLES - VEHICLES								
05/28/03	2003 GMAC 2500 HD CREW CAB	M*200/ 5.00	33,876 75	0 00	33,876 75	25,585 00	1,975 00	27,560 00
Grand totals VEHICLES - VEHICLES (1 assets)			33,876 75	0 00	33,876 75	25,585 00	1,975 00	27,560 00
Grand totals for all accounts: (69 assets)			1,438,963 09	0 00	1,438,963 09	1,030,217 26	60,442 64	1,090,659 90
Less: 2 Disposed assets (Current Depreciation. \$0.00)			484,523 00	0 00	484,523 00	346,628 50		346,628 50
Net totals for all accounts: (67 assets)			954,440 09	0.00	954,440 09	683,588 76	60,442 64	744,031 40

Depreciable Assets (64 assets)

Amortizable Assets (3 assets)

Cost	Curr Depr	Ending A/Depr
948,891 78	60,442 64	738,483 09
5,548 31	0 00	5,548.31

Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, MQ - Mid Quarter Applied

Additional Summary Statistics	Cost	Curr Yr 179	Prior Yr 179	Depr Basis	Beg A/Depr	Curr Depr	Ending A/Depr	Net Book Val
Grand Totals for All Assets	1,438,963 09	0.00	0 00	1,438,963.09	1,030,217 26	60,442 64	1,090,659 90	348,303 19
Less Inactive Assets	0 00	0 00	0 00	0 00	0.00	0 00	0 00	0 00
Disposed Assets	484,523 00	0.00	0 00	484,523 00	346,628.50	0.00	346,628.50	137,894 50
Traded Assets	0.00	0 00	0 00	0 00	0 00	0.00	0 00	0 00
Net Totals (Active Assets)	954,440 09	0 00	0 00	954,440 09	683,588 76	60,442 64	744,031 40	210,408 69
Total Additional First Year Depreciation Taken at 30% Rate:				0.00				
Total Additional First Year Depreciation Taken at 50% Rate:				2,376.00				
Total Additional First Year Depreciation Taken:				2,376.00				

ASSET DEPRECIATION SHORT REPORT

45T Sep. 30, 2009

Sorted ASSET A/C#
Method 1-FEDERAL-Std Conv AppliedRange BUILDING - VEHICLES
Include All assets

						Includes Section 179		
						Beg A/Depr	Curr Depr	End A/Depr
ite Acq	Description	Meth/Life	Cost	Section 179	Depr Basis			
SSET A/C#: BUILDING - BUILDING								
		MSL/39 00	135,383 90	0 00	135,383 90	40,640 00	3,471.00	44,111 00
1/15/97	BUILDING	MSL/39 00	4,965 03	0 00	4,965 03	1,360 00	127 00	1,487 00
0/08/98	BUILDING FINAL PAYMENT SUMMITT CONSM	MSL/39 00	2,347 89	0 00	2,347 89	633 00	60 00	693 00
1/19/98	BASEMENT HEATING SYSTEM	MSL/39 00	2,400 00	0 00	2,400 00	375 00	62.00	437 00
1/19/02	SIDING	MACRS/39 00	23,845 00	0 00	23,845 00	2,385 00	1,590 00	3,975.00
1/24/07	PAVING	MSL/15 00						
			168,941 82	0 00	168,941 82	45,393.00	5,310 00	50,703 00
rand totals BUILDING - BUILDING (5 assets)								
SSET A/C#: EQUIPMENT - FURNITURE & EQUIPMENT								
		MSL/ 7 00	40,715 71	0 00	40,715 71	40,715 71	0 00	40,715 71
1/15/97	EQUIP & FURNISHINGS	MSL/ 7 00	3,160 00	0 00	3,160 00	3,160 00	0 00	3,160 00
4/30/98	FURNITURE (BOISE CASCADE)	M*200/ 7 00	3,409.90	0 00	3,409 90	3,409 90	0 00	3,409 90
5/04/98	COMPUTERS	M*200/ 5.00	190 67	0.00	190 67	190 67	0 00	190.67
2/23/98	MQ EQUIPMENT	M*200/ 7 00	3,595 00	0.00	3,595 00	3,595 00	0 00	3,595.00
2/18/99	MQ STORAGE BUILDING	M*200/ 7 00	2,400 00	0 00	2,400 00	2,400 00	0 00	2,400 00
3/25/99	MQ COMPUTERS COMPUTER ASSISTANCE	M*200/ 5 00	329 99	0 00	329 99	329 99	0 00	329 99
6/03/99	MQ EQUIPMENT	M*200/ 7 00	14,405 15	0 00	14,405 15	14,405 15	0 00	14,405 15
8/12/99	MQ COPIER	M*200/ 7 00	180 00	0 00	180.00	180.00	0 00	180.00
8/13/99	MQ EQUIPMENT	M*200/ 7 00	2,983 00	0 00	2,983 00	2,983 00	0 00	2,983.00
0/01/99	MQ CHAMPION GPS	M*200/ 5 00	2,023 00	0 00	2,023.00	2,023.00	0.00	2,023.00
1/18/99	MQ COMPUTERS	M*200/ 5 00	99 00	0 00	99 00	99 00	0 00	99 00
2/30/99	MQ COMPUTER ASSIS	M*200/ 5 00	4,724 50	0 00	4,724.50	4,724.50	0 00	4,724.50
1/13/00	MQ COMPUTER EQUIP	M*200/ 5 00	509 99	0 00	509 99	509 99	0 00	509 99
4/27/00	MQ COMPUTER EQUIPMENT	M*200/ 5 00	100 98	0.00	100.98	100 98	0 00	100.98
2/28/00	MODEM	M*200/ 5 00	5,285 23	0 00	5,285 23	5,285 23	0 00	5,285.23
12/22/01	COMPUTER EQUIP	M*200/ 5 00	218 95	0 00	218 95	218 95	0 00	218.95
15/03/01	VACCU CLEANER	M*200/ 7 00	650 00	0 00	650 00	650 00	0 00	650.00
17/05/01	OIL PAINTING	M*200/ 5 00	460 00	0 00	460 00	460 00	0 00	460.00
17/26/01	COLOR PRINTER	M*200/ 7.00	16,961 15	0 00	16,961 15	16,961 15	0 00	16,961 15
19/13/01	SAFETY TRAILER	M*200/ 5 00	2,671 00	0 00	2,671 00	2,671 00	0 00	2,671 00
19/20/01	COMPUTER EQUIP	M*200/ 5 00	2,198 00	0.00	2,198 00	2,198 00	0 00	2,198 00
15/02/02	G4	M*200/ 5 00	1,373 00	0 00	1,373 00	1,373 00	0 00	1,373.00
15/16/02	COMPUTER BACKUP	MA200/ 5 00	1,399 00	0 00	1,399 00	1,399 00	0 00	1,399 00
16/10/02	IMAC	MA200/ 5 00	3,350 00	0 00	3,350 00	3,350 00	0 00	3,350 00
17/05/02	COMPUTER	MA200/ 5 00	822 00	0 00	822 00	822 00	0 00	822 00
17/05/02	COMPUTER	MA200/ 5 00	1,516.50	0 00	1,516 50	1,440.00	76 50	1,516.50
08/15/02	FIRE FILE	M*200/ 7 00	293 50	0.00	293.50	254 00	26 00	280.00
11/07/02	BULLETIN BOARDS	M*200/ 5.00	79 00	0 00	79 00	79 00	0 00	79 00
04/10/03	KEYBOARD	M*200/ 5 00	1,520 92	0 00	1,520.92	1,520.92	0 00	1,520 92
05/29/03	NETWORK HUB	M*200/ 5.00	2,393.54	0 00	2,393 54	2,393 54	0 00	2,393.54
07/03/03	DELL LATITUDE	M*200/ 5 00	1,455.00	0 00	1,455.00	1,455 00	0 00	1,455 00
07/31/03	CD/RW	M*200/ 5 00	529 97	0.00	529 97	459 00	47 00	506 00
08/21/03	REFRIGERATOR	M*200/ 7 00	83 99	0 00	83 99	73 00	7 00	80 00
09/18/03	WET/DRY VAC	M*200/ 7 00	828 00	0 00	828.00	643 00	74 00	717 00
11/20/03	FURNITURE	M*200/ 5 00	701 37	0 00	701 37	661 00	40 37	701.37
04/14/04	SUPERWAREHOUSE	M*200/ 5 00	869 77	0.00	869 77	820 00	49 77	869 77
06/17/04	PALM PILOTS	M*200/ 5.00	289 00	0 00	289.00	272 00	17 00	289.00
07/08/04	ORMSBYS	M*200/ 5 00	2,171.89	0.00	2,171 89	1,796 00	251.00	2,047 00
11/18/04	COMPUTER	M*200/ 5 00	994.95	0.00	994 95	823.00	115.00	938 00
01/06/05	PALM PILOTS	M*200/ 5 00	995 00	0.00	995.00	823.00	115.00	938.00
03/17/05	CDI/CHOKO DESIGN	M*200/ 5 00	15,741.69	0 00	15,741.69	11,208.00	1,813.00	13,021.00
10/27/05	JAMAR COUNTERS	MA200/ 5.00	1,253 61	0 00	1,253 61	652.00	241.00	893 00
06/21/07	COMPUTR EQUIPMENT	MA200/ 5 00	1,584.94	0.00	1,584.94	317.00	507 00	824 00
10/18/07	COMPUTER EQUIPMENT	MA200/ 5.00	4,422 04	0.00	4,422 04	0 00	2,653 00	2,653.00
04/01/09 A	ADDITIONS	MA200/ 5.00	329.98	0.00	329.98	0 00	189 00	189.00
08/07/09 A	ADDITIONS	MA200/ 7.00						
Grand totals EQUIPMENT - FURNITURE & EQUIPMENT (46 assets)			152,269.88	0 00	152,269 88	139,904.68	6,221.64	146,126 32

VERMONT ASSOCIATION OF SNOW TRAVELERS, INC				23-7157363
SEPTEMBER 30, 2009 INCOME TAX SCHEDULES - FORM 990				
Part 1X - Line 24 - Other Expenses				Management & General
		Total	Program	
Officers expenses		22,381	13,222	9,159
Safety Education		4,057	4,057	0
Special programs		22,291	22,291	0
Trails aid fund		354,135	354,135	0
In-Kind Services		73,755	73,755	0
Scholarships		3,000	3,000	0
Snowmobile		6,801	6,801	0
Law enforcement		128,550	128,550	0
Vast news		116,135	116,135	0
		731,105	721,946	9,159

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2008Attachments
Sequence No **67**

▶ See Separate Instructions.

▶ Attach this form to your return.

Name(s) shown on return

VAST

Business or activity to which this form relates

SNOWMOBILE ORGANIZATIONIdentifying number
23-71757363**Part I Election to Expense Certain Property Under Section 179**

Note: If you have any "listed property", complete Part V before you complete Part I

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	4,752
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	250,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	0
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	250,000
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	2,376
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	46,936

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	8,690
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property			3 yrs.	HY		
b 5-year property		2,211	5 yrs.	HY	200DB	442
c 7-year property		165	7 yrs.	HY	200DB	24
d 10-year property			10 yrs.	HY		
e 15-year property			15 yrs.	HY		
f 20-year property			20 yrs.	HY		
g 25-year property			25 yrs.	HY	S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed Property Enter amount from line 28	21	1,975
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S Corporations—see instructions	22	60,443
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **Yes** ☒ **No** ☒ **24b** If "Yes," is the evidence written? **Yes** ☒ **No** ☒

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/ investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation Deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25								
26 Property use more than 50% in a qualified business use								
2003 GMAC	05/28/03	100 %	33,877	33,877	5 yrs	200DB	1,975	
		%						
		%						
27 Property use 50% or less in a qualified business use								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter the total here and on line 21, page 1							28	1,975
29 Add amounts in column (i), line 26. Enter the total here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total bus/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (non-commuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions)					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Sale of Business Property

Form **4797**

Department of the Treasury
Internal Revenue Service (99)

(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your return.

▶ See Separate Instructions.

OMB No 1545-0184

2008

Attachments
Sequence No **27**

Name(s) shown on return

VAST

Identifying number
23-71757363

1 Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (See instructions)

1

0

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (See Instructions.)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) GAIN or (LOSS) Subtract (f) from the sum of (d) and (e)
2 1 PB200	01/04/02	10/29/08	4,949	114,240	123,027	-3,838
2PB100 & 1 PB200	11/28/03	12/01/08	124,509	232,389	361,496	-4,598

3 Gain, if any, from 4684, line 39

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6 Enter gain or (loss) here, and on the appropriate line as follows

7

-8,436

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8 Nonrecaptured net section 1231 losses from prior years (see instructions)

8

9 Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)

9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11 Loss, if any, from line 7

11

-8,436

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 37 and 44a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

-8,436

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a" See instructions

18a

b Redetermine the gain or (loss) on line 17, excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14

18b

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2008)