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Short Form Return of Organization Exempt From Income Tax

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 10/01, 2008, and ending 09/30/2009

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: ALPHA GAMMA OF SIGMA CHI, INC. C/O PETER ASMAR. 42 RIDGECREST DRIVE. CHAGRIN FALLS, OH 44022-4218. D Employer identification number: 23-7105054. E Telephone number: () - . F Group Exemption Number: . . .

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: [X] Cash [] Accrual. Other (specify): . . .

H Check [] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: . . .

J Organization type (check only one): [X] 501(c)(2) (insert no) 4947(a)(1) or 527

K Check [] if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$1,000,000 or more, file Form 990 instead of Form 990-EZ. \$ 100,899.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Table with 21 rows for Revenue (lines 1-9), Expenses (lines 10-17), and Net Assets (lines 18-21). Includes a 'RECEIVED' stamp from FEB 2 2010, OGDEN, UT.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

Table with 3 columns: Description, (A) Beginning of year, (B) End of year. Rows 22-27 include Cash, Land and buildings, Total assets, Total liabilities, and Net assets or fund balances.

SCANNED FEB 24 2010

Part V Other Information (Note the statement requirements in the instructions for Part VI)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
35b	b If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions		
37b	b Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
38b	b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations Enter		
39a	a Initiation fees and capital contributions included on line 9		
39b	b Gross receipts, included on line 9, for public use of club facilities		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911, section 4912, section 4955		
40b	b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		
	c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	d Enter amount of tax on line 40c reimbursed by the organization		
40e	e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed		
42a	The books are in care of PETER ASMAR, TREASURER Telephone no 440-338-6947 Located at 52 RIDGECREST DRIVE CHAGRIN FALLS, OH ZIP + 4 44022-4218		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
42c	c At any time during the calendar year, did the organization maintain an office outside of the U S? If "Yes," enter the name of the foreign country		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

FORM 990EZ, PART I - INVESTMENT INCOME
=====

DESCRIPTION

AMOUNT

INTEREST INCOME

2.

TOTAL

2.
=====

FORM 990EZ, PART I - OTHER EXPENSES

=====

SUPPLIES	186.
INTEREST	6,953.
DEPRECIATION	18,241.
INSURANCE	10,016.
LICENSES	640.
UTILITIES	1,802.
REPAIRS & MAINTENANCE	12,961.
REAL ESTATE TAXES	14,978.
MISCELLANEOUS	303.
HOMECOMING EXPENSES	3,029.

TOTAL	69,109.
	=====

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS

=====

DESCRIPTION -----	BEGINNING OF YEAR -----	END OF YEAR -----
CASH		9,182.
SAVINGS	27,122.	17,948.
INVESTMENTS - SECURITIES	1,253.	1,253.
	-----	-----
TOTALS	28,375.	28,383.
	=====	=====

FORM 990EZ, PART II - TOTAL LIABILITIES
=====

DESCRIPTION -----	BEGINNING OF YEAR -----	END OF YEAR -----
MORTGAGES AND OTHER NOTES PAYABLE	177,531.	131,574.
TOTALS	177,531.	131,574.

FORM 990EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

ALPHA GAMMA OF SIGMA CHI INC. (CORPORATION) IS A TAX EXEMPT ORGANIZATION (UNDER SECTION 501 (C) (2) ORGANIZED FOR THE PURPOSE OF OWNING AND MAINTAINING RESIDENCE FOR THE ALPHA GAMMA CHAPTER OF THE SIGMA CHI FRATERNITY.

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT. AND OTHER ALLOWANCES
DIRK GREENE 306 EAST NORTH BROADWAY COLUMBUS, OH 43214	PRESIDENT 1.	NONE	NONE	NONE
ALAN ZINK 1400 HICKORY RIDGE LANE COLUMBUS, OH 43215	1ST VP 1.	NONE	NONE	NONE
JOHN MCGEORGE 3354 SCIOTANGY DRIVE COLUMBUS, OH 43221	SECRETARY 1.	NONE	NONE	NONE
PETE ASMAR P.O. BOX 39396 SALON, OH 44139	TREASURER 1.	NONE	NONE	NONE

GRAND TOTALS

NONE	NONE	NONE	NONE
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Depreciation and Amortization
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return
ALPHA GAMMA OF SIGMA CHI, INC.

Identifying number
23-7105054

Business or activity to which this form relates

GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	919.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	17,305.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property	SEE DETAIL					
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property				25 yrs		S/L
h Residential rental property	11/03/2008	500.	27 5 yrs	MM	S/L	17.
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	18,241.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 26 Property used more than 50% in a qualified business use 27 Property used 50% or less in a qualified business use 28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 29 Add amounts in column (i), line 26 Enter here and on line 7, page 1

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

Table with 6 columns (a-f) for Vehicle 1-6 and rows 30-36 for miles driven and personal use questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

42 Amortization of costs that begins during your 2008 tax year (see instructions) 43 Amortization of costs that began before your 2008 tax year 44 Total. Add amounts in column (f) See the instructions for where to report

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
BUILDING	10/01/1985	177,156.	100.000			177,156.	177,156.	177,156.	SL		19.000				
BOILER ROOM DOOR	12/19/1993	1,161.	100.000			1,161.	1,161.	1,161.	200DB	MQ			7		
DOORS & WINDOWS	08/02/1993	377.	100.000			377.	377.	377.	200DB	MQ			7		
DOOR	08/26/1993	730.	100.000			730.	730.	730.	200DB	MQ			7		
HOUSE MOTHER ROOM	10/01/1993	3,974.	100.000			3,974.	3,974.	3,974.	200DB	MQ			7		
FURNITURE & FIX	06/30/1994	954.	100.000			954.	954.	954.	200DB	MQ			7		
DOOR	09/15/1994	3,403.	100.000			3,403.	3,403.	3,403.	200DB	HY			7		
DINING CHAIRS	01/08/1995	1,009.	100.000			1,009.	1,000.	1,000.	200DB	MQ			7		
TV STAND, MICROWAV	02/23/1995	600.	100.000			600.	596.	596.	200DB	MQ			7		
REFRIDGE	03/05/1995	200.	100.000			200.	200.	200.	200DB	MQ			7		
CARPET	08/04/1993	1,013.	100.000			1,013.	1,011.	1,011.	200DB	MQ			7		
PAINTING	09/09/1993	945.	100.000			945.	945.	945.	200DB	MQ			7		
IMPROVEMENTS	09/24/1993	122.	100.000			122.	122.	122.	200DB	MQ			7		
IMPROVEMENTS	09/27/1993	1,000.	100.000			1,000.	999.	999.	200DB	MQ			7		
IMPROVEMENTS	03/31/1994	4,372.	100.000			4,372.	4,372.	4,372.	200DB	MQ			7		
BUILDING IMPROVEME	10/18/1994	3,403.	100.000			3,403.	1,731.	1,855.	SL	MM			27.5	124	
BUILDING IMPROVE	10/27/1994	3,200.	100.000			3,200.	1,620.	1,736.	SL	MM			27.5	116.	
BUILDING IMPROVE	01/17/1995	820.	100.000			820.	411.	441.	SL	MM			27.5	30.	
IMPROVEMENTS	10/18/1994	1,165.	100.000			1,165.	587.	629.	SL	MM			27.5	42.	
Less Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
Less Retired Assets							
Subtotals							
TOTALS							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
Subtotals							
TOTALS							

*Assets Retired

Description of Property																
GENERAL DEPRECIATION																
Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation	
STUCCO	12/20/1999	4,000.	100.000			4,000.	1,275.	1,420.	SL	MM			27.5		145	
STUCCO	07/15/2000	8,000.	100.000			8,000.	2,389.	2,680.	SL	MM			27.5		291	
STUCCO	12/06/2000	6,000.	100.000			6,000.	1,699.	1,917.	SL	MM			27.5		218.	
WINDOW REPL	03/22/2001	3,664.	100.000			3,664.	1,003.	1,136.	SL	MM			27.5		133.	
WINDOW REPL	05/18/2001	16,967.	100.000			16,967.	4,550.	5,167.	SL	MM			27.5		617	
WINDOW REPLACE	08/13/2001	20,631.	100.000			20,631.	5,344.	6,094.	SL	MM			27.5		750.	
WINDOW REPLACE	08/31/2001	20,630.	100.000			20,630.	5,347.	6,097.	SL	MM			27.5		750.	
BOILER	12/08/2005	37,583.	100.000			37,583.	3,816.	5,183.	SL	MM			27.5		1,367	
NEW ENTRANCE	05/03/2007	5,682.	100.000			5,682.	285.	492.	SL	MM			27.5		207.	
CONSULT ROOM	03/27/2007	4,425.	100.000			4,425.	248.	409.	SL	MM			27.5		161.	
STUDY ROOM	09/01/2008	177,460.	100.000			177,460.	270.	6,722.	SL	MM			27.5		6,452.	
RETAINING WALL	08/28/2008	6,300.	100.000			6,300.	315.	914.	DB		15,000				599	
REFRIGERATOR	10/02/2007	1,000.	100.000			1,000.	143.	388.	DDB		7,000				245.	
STUDY ROOM FANS	11/03/2008	500.	100.000			500.		17.	SL	MM			27.5		17.	
LIGHTS IN PRK LOT	05/06/2009	2,250.	100.000			2,250.		75.	SL		15,000				75.	
Less Retired Assets																
Subtotals		707,068.				687,384.	303,821.	322,062.							18,241.	
Listed Property																
Less Retired Assets																
Subtotals																
TOTALS		707,068.				687,384.	303,821.	322,062.							18,241.	
AMORTIZATION																
Asset description	Date placed in service	Cost or basis					Accumulated amortization	Ending Accumulated amortization	Code	Life				Current-year amortization		
TOTALS																