



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

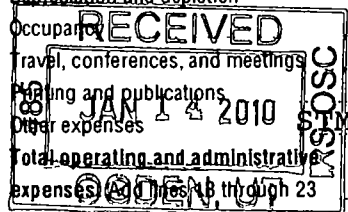
For calendar year 2008, or tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GAMBER FOUNDATION Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 2220 DUTCH GOLD DRIVE City or town, state, and ZIP code LANCASTER, PA 17601	A Employer identification number 23-2331958 B Telephone number (717) 393-1716
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,271,972.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	124,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	101,667.	101,667.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,439.			
b Gross sales price for all assets on line 6a 749,445.		14,439.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	240,106.	116,106.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	1,500.	750.		750.
c Other professional fees				
17 Interest				
18 Taxes STMT 3	3,177.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	15.	0.		0.
24 Total operating and administrative expenses (add lines 16 through 23)	4,692.	750.		750.
25 Contributions, gifts, grants paid	97,000.			97,000.
26 Total expenses and disbursements. Add lines 24 and 25	101,692.	750.		97,750.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	138,414.			
b Net investment income (if negative, enter -0-)		115,356.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JAN 26 2010



P 6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		356.	356.	356.	
	2	Savings and temporary cash investments		90,118.	73,536.	73,536.	
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U S and state government obligations	STMT 5		50,002.	50,002.	42,150.
	b	Investments - corporate stock	STMT 6		107,980.	107,980.	108,900.
	c	Investments - corporate bonds	STMT 7		573,700.	493,695.	491,641.
11	Investments - land, buildings, and equipment basis						
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other	STMT 8		1,348,466.	1,583,467.	1,555,389.	
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation						
15	Other assets (describe)						
16	Total assets (to be completed by all filers)			2,170,622.	2,309,036.	2,271,972.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds			2,170,622.	2,309,036.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30	Total net assets or fund balances			2,170,622.	2,309,036.		
31	Total liabilities and net assets/fund balances			2,170,622.	2,309,036.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,170,622.
2	Enter amount from Part I, line 27a	2	138,414.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	2,309,036.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,309,036.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	749,445.	735,006.	14,439.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			14,439.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,439.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	106,750.	2,217,381.	.048142
2006	107,647.	2,161,579.	.049800
2005	93,250.	2,034,891.	.045826
2004	93,750.	1,981,285.	.047318
2003	93,250.	1,923,687.	.048475

2 Total of line 1, column (d)	2	.239561
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047912
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,165,335.
5 Multiply line 4 by line 3	5	103,746.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,154.
7 Add lines 5 and 6	7	104,900.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	97,750.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,307.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,307.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,307.
6	Credits/Payments.		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	107.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ NANCY GAMBER Located at ▶ 2220 DUTCH GOLD DR, LANCASTER, PA	Telephone no ▶ 717-393-1716 ZIP+4 ▶ 17601		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

	5b	X
	6b	X
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,094,130.
b	Average of monthly cash balances	1b	104,180.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,198,310.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,198,310.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,975.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,165,335.
6	Minimum investment return. Enter 5% of line 5	6	108,267.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	108,267.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,307.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,307.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	105,960.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	105,960.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	105,960.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	97,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	97,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	97,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				105,960.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				1,774.
e From 2007				
f Total of lines 3a through e	1,774.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 97,750.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				97,750.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (if an amount appears in column (d), the same amount must be shown in column (a))	1,774.			1,774.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				6,436.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). The table contains multiple empty rows for reporting.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

Employer identification number

GAMBER FOUNDATION

23-2331958

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

GAMBER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a ANB FINANCIAL NATL CD	P	11/29/06	VARIOUS
b FIRSTBANK PR CD	P	VARIOUS	01/26/09
c FRANKLIN BANK SSB CD	P	VARIOUS	12/01/08
d LEUMI USA NYC CD	P	VARIOUS	06/08/09
e MERIDIAN BANK CD	P	VARIOUS	06/05/09
f SOUTHWEST BANK CD	P	VARIOUS	02/05/09
g WACHOVIA BANK CD	P	VARIOUS	08/07/09
h WACHOVIA BANK CD	P	VARIOUS	06/12/09
i WINONA NATIONAL BANK CD	P	VARIOUS	02/23/09
j GENERAL MOTORS ACC CP SN	P	VARIOUS	10/15/08
k NUVEEN QUAL PFD	P	VARIOUS	10/02/08
l PRINCIPAL LIFE INC FDG	P	VARIOUS	09/15/09
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,445.			14,445.
b 20,000.		20,000.	0.
c 100,000.		100,000.	0.
d 50,000.		50,000.	0.
e 90,000.		90,000.	0.
f 70,000.		70,000.	0.
g 100,000.		100,000.	0.
h 100,000.		100,000.	0.
i 50,000.		50,000.	0.
j 30,000.		30,006.	-6.
k 25,000.		25,000.	0.
l 100,000.		100,000.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			14,445.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			-6.
k			0.
l			0.
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	14,439.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
WACHOVIA	101,667.	0.	101,667.		
TOTAL TO FM 990-PF, PART I, LN 4	101,667.	0.	101,667.		

FORM 990-PF		ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	1,500.	750.		750.		
TO FORM 990-PF, PG 1, LN 16B	1,500.	750.		750.		

FORM 990-PF		TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
EXCISE TAX ON INVESTMENT	3,177.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	3,177.	0.		0.		

FORM 990-PF		OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
PA PUBLIC CHARITY REGISTRATION FEE	15.	0.		0.		
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.		

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FRANKLIN U.S. GOVERNMENT SECURITIES FUND CLASS A	X		25,000.	21,470.
DWS US GOVERNMENT FUND A	X		25,002.	20,680.
TOTAL U.S. GOVERNMENT OBLIGATIONS			50,002.	42,150.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,002.	42,150.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FULTON FINANCIAL CORPORATION	62,111.	81,045.
SUSQUEHANNA BANCSHARES INC.	25,869.	11,927.
MERRILL LYNCH CAPITAL TRUST IV PFD	20,000.	15,928.
TOTAL TO FORM 990-PF, PART II, LINE 10B	107,980.	108,900.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GENERAL MOTORS ACCEPTANCE CORP. SMART NOTES AT 6.450%	0.	0.
HOUSEHOLD FINANCE CORP. SENIOR MEDIUM TERM NOTES AT 4.900%	40,000.	40,024.
GOLDMAN SACHS GROUP SENIOR NOTE AT 4.750%	39,653.	41,758.
LASALLE FUNDING LLC NOTE 4.00%	60,000.	59,944.
GENERAL ELEC CAP CORP 5.40% 2/15/17	100,987.	101,942.
HARTFORD LIFE INS. INCOMENOTES 4.80% 2/15/17	50,000.	44,673.
HSBC FINANCE CORP INTERNOTES 5.00% 2/15/13	70,848.	71,476.
PRINCIPAL LIFE INC., 5.10%	0.	0.
PRUDENTIAL FINANICAL INC, 4.70%	42,000.	41,654.
WELLS FARGO CO. GLOBAL 5.125%	40,207.	40,196.
BANK OF AMERICA MEDIUM TERM NOTE, 5.350% 9/15/15	50,000.	49,974.
TOTAL TO FORM 990-PF, PART II, LINE 10C	493,695.	491,641.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DRYDEN SHORT TERM CORP BOND FUND A	FMV	135,422.	137,138.
DRYDEN HIGH YIELD FUND A	FMV	54,735.	45,547.
DRYDEN HIGH YIELD FUND B	FMV	45,021.	43,668.
NUVEEN PREFERRED & CONV. INCOME FUND 2	FMV	30,000.	14,420.
BANK LEUMI, CD 4% 12/6/12	FMV	0.	0.
FIRST TRUST SENIOR RATE INCOME FUND II	FMV	50,289.	30,138.
NUVEEN QUAL PREFERRED FUND 2	FMV	0.	0.
CAPITAL ONE NATL, CD 3.9% 3/21/11	FMV	100,000.	102,692.
DISCOVER BANK, CD 4.0% 12/6/11	FMV	70,000.	71,968.
DISCOVER BANK, CD 4.7% 06/4/14	FMV	28,000.	29,126.
FIRST BANK OF PR, CD 4.80% 01/25/12	FMV	0.	0.
FRANKLIN BANK, CD 3.75% 3/19/10	FMV	0.	0.
FRONTIER STATE BANK, CD 4.70% 11/7/14	FMV	60,000.	62,504.
LEHMMAN COMM. BANK, CD 5.00% 02/15/18	FMV	30,000.	30,397.
M&I BANK, CD 5.25% 9/28/18	FMV	100,000.	100,901.
MERIDIAN BANK, CD 5.00% 12/5/16	FMV	0.	0.
SOUTHWEST BANK, CD 5.10% 11/5/15	FMV	0.	0.
WACHOVIA BANK, CD 5.00% 02/7/18	FMV	0.	0.
WACHOVIA MTG FSB, CD 3.70% 12/4/09	FMV	95,000.	95,485.
WASHITA STATE BANK, CD 4.50% 11/2/12	FMV	95,000.	98,809.
BNC NATL BANK, CD 4.000% 3/18/19	FMV	100,000.	101,156.
GOLDMAN SACHS, CD 4.00% 3/4/19	FMV	100,000.	99,292.
KEY BANK NATL ASSN, CD 1.400% 10/8/10	FMV	90,000.	90,007.
MACHIAS SAVINGS BANK, CD 3.250% 8/28/15	FMV	100,000.	98,624.
MIDLAND STATES BANK, CD 4.000% 6/17/16	FMV	100,000.	101,183.
SALLIE MAE BANK, CD 3.250% 6/18/12	FMV	100,000.	101,696.
WORLD'S FOREMOST BANK, CD 3.700% 6/4/14	FMV	100,000.	100,638.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,583,467.	1,555,389.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LUELLA M. GAMBER 2001 HARRISBURG PIKE LANCASTER, PA, 17601	DIRECTOR 1.00	0.	0.	0.
W. R. GAMBER II 208 VINCA PLACE LANCASTER, PA, 17601	DIRECTOR 1.00	0.	0.	0.
MARIANNE M. GAMBER 1360 JASMINE LANE LANCASTER, PA, 17601	DIRECTOR 1.00	0.	0.	0.
NANCY J. GAMBER 606 RIVER DRIVE LANCASTER, PA, 17601	TREASURER 1.00	0.	0.	0.
TIMOTHY M. ZIMMERMAN 1869 CHARTER LANE SUITE 301 LANCASTER, PA, 17601	DIRECTOR 1.00	0.	0.	0.
KITTY L. GAMBER 208 VINCA PLACE LANCASTER, PA, 17601	DIRECTOR 1.00	0.	0.	0.
JULIE A. GOOD 1945 SHUMAKER ROAD MANHEIM, PA 17545	SECRETARY 1.00	0.	0.	0.
MICHAEL T. KANE 106 APPLE VALLEY CIRCLE CLARKS SUMMIT, PA 18411	PRESIDENT 1.00	0.	0.	0.
STEVEN E. KANE 4821 14TH STREET NW ALBUQUERQUE, NM	DIRECTOR 1.00	0.	0.	0.
CHRISTOPHER MARKLEY 1305 MEADOWBROOK ROAD LANCASTER, PA	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL T. KANE, PRESIDENT, GAMBER FOUNDATION
2220 DUTCH GOLD DRIVE
LANCASTER, PA

TELEPHONE NUMBER

717-393-1716

FORM AND CONTENT OF APPLICATIONS

NO STANDARD FORM USED. APPLICANT SHOULD INCLUDE ANY PERTINENT INFORMATION
APPLICANT DEEMS HELPFUL.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOYS AND GIRLS CLUBS OF LANCASTER PO BOX 104, LANCASTER, PA	N/A HOMEWORK HELP PROGRAM	PUBLIC	5,000.
COURTNEY MYERS	N/A SCHOLARSHIP	N/A	1,500.
CRISPUS ATTUCKS CENTER PO BOX 894, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	3,000.
FRIENDSHIP COMMUNITY MINISTRIES 1149 E. OREGON ROAD, LITITZ, PA	N/A BUILDING FUND	PUBLIC	2,000.
HOSPICE OF LANCASTER COUNTY 685 GOOD DRIVE, LANCASTER, PA	N/A CAPITAL CAMPAIGN 2ND OF 5 YEARS	PUBLIC	10,000.
KATHRYN KUTZ	N/A SCHOLARSHIP	N/A	1,500.
KYLE MARTIN	N/A SCHOLARSHIP	N/A	3,000.
LANCASTER AREA HABITAT FOR HUMANITY 443 FAIRVIEW AVENUE, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	2,000.
LANCASTER CLEFT PALATE CLINIC 223 NORTH LIME ST, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	8,000.
LANCASTER DAY CARE CENTER 150 S QUEEN ST, LANCASTER, PA	N/A EQUIPMENT	PUBLIC	5,000.

GAMBER FOUNDATION

23-2331958

MEGAN SEMMELMAN	N/A SCHOLARSHIP	N/A	1,500.
MILAGRO HOUSE 320 S CHRISTIAN STREET, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	3,000.
OCCUPATIONAL DEVELOPMENT CENTER 640 MARTHA AVE, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	2,000.
S. JUNE SMITH CENTER FOUNDATION 600 EDEN RD., LANCASTER, PA	N/A GENERAL FUND	PUBLIC	6,000.
SALVATION ARMY 131 S QUEEN ST, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	5,000.
SARAH SEMMELMAN	N/A SCHOLARSHIP	N/A	1,500.
SCHREIBER PED. REHAB CENTER OF LANC. CTY. 625 COMMUNITY WAY, LANCASTER, PA	N/A CAMP SCHREIBER	PUBLIC	5,000.
SUSQUEHANNA ASSOCIATION FOR THE BLIND 244 N QUEEN ST, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	2,000.
THE SECOND MILE 3607 ROSEMONT AVE SUITE 501, CAMP HILL, PA	N/A 12 ANGEL SCHOLARSHIPS	PUBLIC	6,000.
TABOR COMMUNITY SERVICES 308 EAST KING STREET, LANCASTER, PA	N/A TRANSITIONAL LIVING CENTER	PUBLIC	2,000.
TRI-COUNTY COMMUNITY / TYLER BLAINE HOUSE 30 EXCHANGE STREET, BERLINE, NH	N/A GENERAL FUND	PUBLIC	1,000.
UNITED DISABILITY SERVICES P.O. BOX 10485, LANCASTER, PA	N/A CHOICES PROGAM	PUBLIC	3,000.

UNITED SUPPORT GROUP 450 DELP ROAD, LANCASTER, PA	N/A GENERAL FUND	PUBLIC	1,000.
UNIVERSITY OF VERMONT 601 MAIN ST, BURLINGTON, VT 05401	N/A ENDOWMENT FUND	PUBLIC	1,000.
JESSICA KAUFFMAN	N/A SCHOLARSHIP	N/A	3,000.
WATER STREET RESCUE MISSION 210 S PRINCE ST, LANCASTER, PA	N/A WATER STREET HEALTH SERVICES	PUBLIC	7,000.
KYLE GERLACH	N/A SCHOLARSHIP	N/A	1,500.
KRISTINE ZEISET	N/A SCHOLARSHIP	N/A	1,500.
KAY ZEISET	N/A SCHOLARSHIP	N/A	1,500.
DWAYNE ZEISET	N/A SCHOLARSHIP	N/A	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>97,000.</u>