Form **990-PF**

Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 10/01 **, 2008, and ending** 9/30 , 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

SUZANNE & DAVID JACKSON FOUNDATION
20 WOODMERE DRIVE
SUMMIT, NJ 07901

A Employer identification number: 22-6821580

B Telephone number (see the instructions): 908-273-3670

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 968,276.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) ______________ *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	16,392.	16,392.	16,392.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-93,812.	STATEMENT 1		
	b Gross sales price for all assets on line 6a 566,264.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-77,420.	16,392.	16,392.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	620.	620.		
	c Other prof fees (attach sch) SEE ST 3	6,746.	6,746.		
	17 Interest				
	18 Taxes (attach schedule) SEE STMT 4	437.	280.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,803.	7,646.		
	25 Contributions, gifts, grants paid STMT 5	38,250.			38,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	46,053.	7,646.	0.	38,250.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-123,473.			
	b **Net investment income** (if negative, enter -0-)		8,746.		
	c **Adjusted net income** (if negative, enter -0-)			16,392.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,174,628.	968,276.	968,276.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,174,628.	968,276.	968,276.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,174,628.	968,276.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,174,628.	968,276.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,174,628.	968,276.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,174,628.
2	Enter amount from Part I, line 27a	2	-123,473.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,051,155.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6	5	82,879.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	968,276.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007			
2006			
2005			
2004			
2003			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling letter ________ (attach copy of ruling letter if necessary — see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	175.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	175.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	175.
6 Credits/Payments			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	175.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ► | Refunded ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DAVID B JACKSON Telephone no ► 908-273-3670

Located at ► 20 WOODMERE DR. SUMMIT NJ ZIP + 4 ► 07901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID B JACKSON 20 WOODMERE DR SUMMIT, NJ 07901	TRUSTEE 0	0.	0.	0.
SUZANNE F. JACKSON 20 WOODMERE DR SUMMIT, NJ 07901	TRUSTEE 0	0.	0.	0.
DAVID B JACKSON, JR.	TRUSTEE 0	0.	0.	0.
LORI R. JACKSON	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DONATIONS TO 501(C)3 ORGANIZATIONS.	38,250.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	1,071,452.
b Average of monthly cash balances	1b	15,585.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	1,087,037.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,087,037.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	16,306.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,070,731.
6 **Minimum investment return.** Enter 5% of line 5	6	53,537.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	53,537.
2a Tax on investment income for 2008 from Part VI, line 5 2a 175.		
b Income tax for 2008 (This does not include the tax from Part VI) 2b		
c Add lines 2a and 2b	2c	175.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	53,362.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	53,362.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	53,362.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	38,250.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,250.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,250.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				53,362.
2 Undistributed income, if any, as of the end of 2007.				
a Enter amount for 2007 only			6,855.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ► $ 38,250.				
a Applied to 2007, but not more than line 2a			6,855.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2008 distributable amount				31,395.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				21,967.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► 3a	
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,392.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-93,812.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				16,392.	-93,812.
13 Total. Add line 12, columns (b), (d), and (e)				13	-77,420.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 12/17/09 ► TRUSTEE — Title

Paid Preparer's Use Only		
Preparer's signature ►	Date 12/15/09	Check if self-employed ► ☐ Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code ►	NOKE AND HEARD, L.L.P. 469 MORRIS AVENUE SUMMIT, NJ 07901-1565	EIN ► N/A Phone no ► 908-277-4145

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	SCHEDULE ATTACHED		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:	566,192.		
COST OR OTHER BASIS:	660,076.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-93,884.
DESCRIPTION:	SETTLEMENT		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:	72.		
COST OR OTHER BASIS:	0.		
BASIS METHOD:	COST		
		GAIN (LOSS)	72.
		TOTAL	$ -93,812.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 620.	$ 620.		
TOTAL	$ 620.	$ 620.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR	$ 6,746.	$ 6,746.		
TOTAL	$ 6,746.	$ 6,746.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	$ 157.			
FOREIGN TAX	280.	$ 280.		
TOTAL	$ 437.	$ 280.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY: GENERAL OPERATIONS
DONEE'S NAME: UNITED WAY OF SUMMIT, NEW PROV. & BERK H
DONEE'S ADDRESS: 1282 SPRINGFIELD AVENUE
NEW PROVIDENCE, NJ 07974
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501-C3
AMOUNT GIVEN: $ 1,000.

CLASS OF ACTIVITY: GENERAL OPERATIONS
DONEE'S NAME: PAN-MASS CHALLENGE
DONEE'S ADDRESS: 77 FOURTH AVENUE
NEEDHAM, MA 02494
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501-C3
AMOUNT GIVEN: 4,000.

CLASS OF ACTIVITY: GENERAL OPERATIONS
DONEE'S NAME: LEHIGH UNIVERSITY
DONEE'S ADDRESS: 27 MEMORIAL DRIVE
BETHLEHEM, PA 18015
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501-C3
AMOUNT GIVEN: 32,250.

CLASS OF ACTIVITY: GENERAL OPERATIONS
DONEE'S NAME: SUMMIT AREA YMCA
DONEE'S ADDRESS: 67 MAPLE STREET
SUMMIT, NJ 07901
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501-C3
AMOUNT GIVEN: 500.

NATIONAL MULTIPLE SCLEROSIS SOCIETY

CLASS OF ACTIVITY: GENERAL OPERATIONS
DONEE'S NAME: VARIOUS 501-C3 ORGINZATIONS UN
DONEE'S ADDRESS: VARIOUS
RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501 (C)(3) ORGANIZATIONS
AMOUNT GIVEN: 500.

TOTAL $ 38,250.

Schedule of Purpose of Each Donation

Organization	Purpose
United way	To support the operations of the organization
Pan-Mass Challenge	To help find cures for cancers
Lehigh University	To support a building program
YMCA	To support the operations of the organization
National Multiple Sclerosis Society	To help find cures for MS

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

UNREALIZED LOSS ON INVESTMENTS		$ 82,879.
	TOTAL	$ 82,879.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	SUZANNE & DAVID JACKSON FOUNDATION
CARE OF:	
STREET ADDRESS:	20 WOODMERE DRIVE
CITY, STATE, ZIP CODE:	SUMMIT, NJ 07901
TELEPHONE:	908-273-3675
FORM AND CONTENT:	BRIEF LETTER EXPLAINING APPEAL NEED
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

SCHEDULE D

Acct No	Account Name	CUSIP No	Security Name	Shares	Acquisition Date	Sell Date	Sale Proceeds	Investment Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss
004550	S & D JACKSON FDN	91324P102	UNITEDHEALTH GROUP	100.00	6/26/2007	10/23/2008	2,307.45	(5425.78)		(3,118.33)
004550	S & D JACKSON FDN	91324P102	UNITEDHEALTH GROUP	185.00	6/26/2007	10/23/2008	4,268.78	(10037.70)		(5,768.92)
004550	S & D JACKSON FDN	552953101	MGM MIRAGE	665.00	8/13/2008	10/24/2008	6,473.54	(22098.08)	(15,624.54)	
004550	S & D JACKSON FDN	88579Y101	3M COMPANY	15.00	8/18/2005	10/28/2008	912.29	(1083.56)		(171.27)
004550	S & D JACKSON FDN	025537101	AMERICAN ELEC PWR CO	35.00	7/13/2007	10/28/2008	1,081.49	(1615.44)		(533.95)
004550	S & D JACKSON FDN	00206R102	AT&T CORP	50.00	6/20/2006	10/28/2008	1,296.99	(1471.28)		(174.29)
004550	S & D JACKSON FDN	053015103	AUTOMATIC DATA PROC	25.00	1/3/2006	10/28/2008	803.49	(1043.99)		(240.50)
004550	S & D JACKSON FDN	064058100	BANK NEW YORK MELLOI	35.00	10/24/2006	10/28/2008	1,013.59	(1265.29)		(251.70)
004550	S & D JACKSON FDN	11133T103	BROADRIDGE FINL	100.00	1/3/2006	10/28/2008	1,017.99	(1933.25)		(915.26)
004550	S & D JACKSON FDN	17275R102	CISCO SYSTEMS INC	50.00	11/8/2004	10/28/2008	869.49	(979.24)		(109.75)
004550	S & D JACKSON FDN	194162103	COLGATE PALMOLIVE CO	15.00	6/10/2005	10/28/2008	862.94	(756.61)		106.33
004550	S & D JACKSON FDN	256746108	DOLLAR TREE INC	40.00	12/7/2007	10/28/2008	1,390.20	(1171.60)	218.60	
004550	S & D JACKSON FDN	292505104	ENCANA CORP	30.00	3/15/2006	10/28/2008	1,221.77	(1415.02)		(193.25)
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	50.00	9/30/2004	10/28/2008	924.99	(1674.00)		(749.01)
004550	S & D JACKSON FDN	38141G104	GOLDMAN SACHS GROUP	10.00	2/9/2005	10/28/2008	874.89	(1117.90)		(243.01)
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	50.00	9/16/2004	10/28/2008	1,149.99	(1121.96)		28.03
004550	S & D JACKSON FDN	478160104	JOHNSON & JOHNSON	25.00	9/16/2004	10/28/2008	1,537.99	(1539.56)		(1.57)
004550	S & D JACKSON FDN	66987V109	NOVARTIS AG ADR	25.00	3/5/2007	10/28/2008	1,226.24	(1371.49)		(145.25)
004550	S & D JACKSON FDN	747525103	QUALCOMM	30.00	3/29/2006	10/28/2008	1,089.29	(1306.49)		(217.20)
004550	S & D JACKSON FDN	883556102	THERMO FISHER SCIENT	30.00	9/16/2004	10/28/2008	1,039.71	(823.42)		216.29
004550	S & D JACKSON FDN	931142103	WAL MART STORES	25.00	8/17/2006	10/28/2008	1,329.49	(1120.18)		209.31
004550	S & D JACKSON FDN	194162103	COLGATE PALMOLIVE CO	15.00	6/10/2005	12/2/2008	932.50	(756.61)		175.89
004550	S & D JACKSON FDN	478366107	JOHNSON CONTROLS INC	535.00	3/19/2008	1/6/2009	10,217.27	(18290.53)	(8,073.26)	
004550	S & D JACKSON FDN	983024100	WYETH COM	275.00	6/30/2005	1/26/2009	12,141.76	(12349.69)		(207.93)
004550	S & D JACKSON FDN	983024100	WYETH COM	150.00	6/30/2005	1/26/2009	6,622.78	(6736.19)		(113.41)
004550	S & D JACKSON FDN	013817101	ALCOA INC COM	700.00	10/6/2006	2/24/2009	4,244.08	(19553.53)		(15,309.45)
004550	S & D JACKSON FDN	013817101	ALCOA INC COM	35.00	10/6/2006	2/24/2009	212.20	(977.68)		(765.48)
004550	S & D JACKSON FDN	896522109	TRINITY IND.	885.00	4/22/2008	2/25/2009	6,698.88	(24514.23)	(17,815.35)	
004550	S & D JACKSON FDN	064058100	BANK NEW YORK MELLOI	498.00	10/24/2006	3/5/2009	10,049.98	(18003.20)		(7,953.22)
004550	S & D JACKSON FDN	064058100	BANK NEW YORK MELLOI	17.00	10/24/2006	3/5/2009	343.07	(614.57)		(271.50)
004550	S & D JACKSON FDN	256746108	DOLLAR TREE INC	125.00	12/7/2007	3/5/2009	5,043.50	(3661.25)		1,382.25
004550	S & D JACKSON FDN	416515104	HARTFORD FINL SVCS	450.00	5/21/2008	3/5/2009	1,799.81	(31307.45)	(29,507.64)	
004550	S & D JACKSON FDN	524901105	LEGG MASON INC	300.00	12/10/2007	3/5/2009	3,673.66	(23767.71)		(20,094.05)
004550	S & D JACKSON FDN	099724106	BORGWARNER INC	295.00	9/12/2005	4/16/2009	7,528.71	(8434.08)		(905.37)
004550	S & D JACKSON FDN	099724106	BORGWARNER INC	140.00	9/12/2005	4/16/2009	3,572.95	(4002.61)		(429.66)
004550	S & D JACKSON FDN	G4776G101	INGERSOLL RAND BERMU	585.00	8/21/2008	4/16/2009	9,722.22	(22364.67)	(12,642.45)	
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	25.00	9/16/2004	4/16/2009	640.19	(560.98)		79.21
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	220.00	9/22/2004	4/16/2009	5,633.66	(4822.40)		811.26
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	150.00	9/16/2004	4/16/2009	3,841.13	(3365.89)		475.24
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	180.00	9/16/2004	4/16/2009	4,609.36	(4039.07)		570.29
004550	S & D JACKSON FDN	461202103	INTUIT INC COM	400.00	9/16/2004	4/16/2009	10,243.02	(8975.71)		1,267.31
004550	S & D JACKSON FDN	97381W104	WINDSTREAM CORP	375.00	2/23/2006	4/16/2009	3,097.38	(4720.44)		(1,623.06)
004550	S & D JACKSON FDN	97381W104	WINDSTREAM CORP	10.00	2/23/2006	4/16/2009	82.60	(125.88)		(43.28)
004550	S & D JACKSON FDN	97381W104	WINDSTREAM CORP	565.00	2/23/2006	4/16/2009	4,666.72	(7112.12)		(2,445.40)
004550	S & D JACKSON FDN	052769106	AUTODESK INC	135.00	11/1/2006	4/21/2009	2,421.96	(6070.20)		(3,648.24)

SCHEDULE D

Acct No	Account Name	CUSIP No	Security Name	Shares	Acquisition Date	Sell Date	Sale Proceeds	Investment Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss
004550	S & D JACKSON FDN	052769106	AUTODESK INC	90.00	11/1/2006	4/21/2009	1,614.64	(4046.80)		(2,432.16)
004550	S & D JACKSON FDN	052769106	AUTODESK INC	300.00	11/1/2006	4/21/2009	5,382.13	(13489.33)		(8,107.20)
004550	S & D JACKSON FDN	11133T103	BROADRIDGE FINL	150.00	1/3/2006	4/21/2009	2,869.42	(2899.88)		(30.46)
004550	S & D JACKSON FDN	194162103	COLGATE PALMOLIVE CO	85.00	6/10/2005	4/21/2009	5,122.55	(4287.47)		835.08
004550	S & D JACKSON FDN	G37260109	GARMIN LTD	700.00	4/16/2009	5/6/2009	$15,351.94	($15,662.36)	(310.42)	
004550	S & D JACKSON FDN	172062101	CINCINNATI FINANCIAL	112.22	9/15/2004	5/11/2009	2,618.35	(4577.13)		(1,958.78)
004550	S & D JACKSON FDN	172062101	CINCINNATI FINANCIAL	120.62	9/15/2004	5/11/2009	2,814.33	(4919.74)		(2,105.41)
004550	S & D JACKSON FDN	172062101	CINCINNATI FINANCIAL	89.16	9/15/2004	5/11/2009	2,080.16	(3636.33)		(1,556.17)
004550	S & D JACKSON FDN	172062101	CINCINNATI FINANCIAL	207.25	9/15/2004	5/11/2009	4,835.52	(8452.97)		(3,617.45)
004550	S & D JACKSON FDN	172062101	CINCINNATI FINANCIAL	120.75	9/20/2004	5/11/2009	2,817.31	(4695.45)		(1,878.14)
004550	S & D JACKSON FDN	194162103	COLGATE PALMOLIVE CO	110.00	6/10/2005	5/11/2009	6,843.44	(5548.49)		1,294.95
004550	S & D JACKSON FDN	74251V102	PRINCIPAL FINANCIAL	280.00	9/16/2004	5/11/2009	5,830.12	(10776.70)		(4,946.58)
004550	S & D JACKSON FDN	74251V102	PRINCIPAL FINANCIAL	125.00	9/16/2004	5/11/2009	2,602.73	(4811.02)		(2,208.29)
004550	S & D JACKSON FDN	74251V102	PRINCIPAL FINANCIAL	10.00	10/5/2004	5/11/2009	208.22	(366.87)		(158.65)
004550	S & D JACKSON FDN	74251V102	PRINCIPAL FINANCIAL	105.00	10/5/2004	5/11/2009	2,186.30	(3852.11)		(1,665.81)
004550	S & D JACKSON FDN	74251V102	PRINCIPAL FINANCIAL	20.00	10/5/2004	5/11/2009	416.44	(733.73)		(317.29)
004550	S & D JACKSON FDN	88579Y101	3M COMPANY	225.00	8/18/2005	5/18/2009	13,272.29	(16253.43)		(2,981.14)
004550	S & D JACKSON FDN	88579Y101	3M COMPANY	25.00	8/18/2005	5/18/2009	1,474.70	(1805.94)		(331.24)
004550	S & D JACKSON FDN	292505104	ENCANA CORP	435.00	3/15/2006	5/18/2009	22,552.56	(20517.77)		2,034.79
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	170.00	9/16/2004	5/18/2009	2,271.19	(5725.60)		(3,454.41)
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	75.00	9/30/2004	5/18/2009	1,002.00	(2511.00)		(1,509.00)
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	55.00	9/27/2001	5/18/2009	734.80	(1857.35)		(1,122.55)
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	140.00	9/27/2001	5/18/2009	$1,870.39	($4,727.80)		(2,857.41)
004550	S & D JACKSON FDN	369604103	GENERAL ELECTRIC CO	260.00	9/27/2001	5/18/2009	3,473.59	(8780.20)		(5,306.61)
004550	S & D JACKSON FDN	899896104	TUPPERWARE BRANDS	600.00	1/6/2009	5/18/2009	14,109.66	(14431.26)	(321.60)	
004550	S & D JACKSON FDN	867229106	SUNCOR ENERGY	265.00	9/18/2008	6/3/2009	8,592.38	(10617.94)	(2,025.56)	
004550	S & D JACKSON FDN	00206R102	AT&T CORP	535.00	6/20/2006	6/18/2009	12,945.01	(15742.67)		(2,797.66)
004550	S & D JACKSON FDN	00206R102	AT&T CORP	100.00	6/20/2006	6/18/2009	2,419.63	(2942.55)		(522.92)
004550	S & D JACKSON FDN	11133T103	BROADRIDGE FINL	620.00	1/3/2006	6/18/2009	10,237.49	(11986.17)		(1,748.68)
004550	S & D JACKSON FDN	11133T103	BROADRIDGE FINL	480.00	1/3/2006	6/18/2009	7,925.80	(9279.61)		(1,353.81)
004550	S & D JACKSON FDN	45865V100	INTERCONT EXCHANGE	110.00	5/11/2009	7/8/2009	9,431.85	(10309.52)	(877.67)	
004550	S & D JACKSON FDN	053015103	AUTOMATIC DATA PROC	30.00	1/3/2006	8/21/2009	1,164.57	(1252.79)		(88.22)
004550	S & D JACKSON FDN	478160104	JOHNSON & JOHNSON	30.00	9/16/2004	8/21/2009	1,829.35	(1847.47)		(18.12)
004550	S & D JACKSON FDN	742718109	PROCTER & GAMBLE CO	30.00	4/24/2006	8/21/2009	1,594.46	(1698.61)		(104.15)
004550	S & D JACKSON FDN	747525103	QUALCOMM	11.00	3/29/2006	8/21/2009	515.01	(479.04)		35.97
004550	S & D JACKSON FDN	747525103	QUALCOMM	19.00	3/29/2006	8/21/2009	889.56	(827.44)		62.12
004550	S & D JACKSON FDN	254687106	DISNEY WALT CO	635.00	4/18/2006	9/9/2009	17,034.39	(17548.83)		(514.44)
004550	S & D JACKSON FDN	478160104	JOHNSON & JOHNSON	25.00	10/4/2004	9/9/2009	1,523.46	(1434.25)		89.21
004550	S & D JACKSON FDN	071813109	BAXTER INTL INC	300.00	10/28/2008	9/10/2009	16,787.05	(17244.09)	(457.04)	
004550	S & D JACKSON FDN	084670108	BERSHIRE HATHAWAY A	2.00	2/16/2000	9/10/2009	198,214.87	(92000.00)		106,214.87
							$566,191.65	($660,076.24)	($87,436.93)	($6,447.66)

For the Account of: *THE SUZANNE & DAVID JACKSON FOUNDATION*

Account Number: *52 00 4550 0 06*
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BEACON TRUST
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CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CASH		91.54		91.54	.01			
T-FUND	13,496.190	13,496.19	1.000	13,496.19	1.39	.00	2.97	.02
T-FUND	1,997.330	1,997.33	1.000	1,997.33	.21	.00	.44	.02
TOTAL CASH EQUIVALENTS		**15,585.06**		**15,585.06**		**.00**	**3.41**	**.02**

DOMESTIC EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
AFLAC INC COM (AFL)	315	18,718.52	42.740	13,463.10	1.39	-5,255.42	352.80	2.62
AMAZON COM INC (AMZN)	150	11,332.32	93.360	14,004.00	1.45	2,671.68	.00	.00
AMERICAN ELECTRIC POWER CO (AEP)	465	21,462.32	30.990	14,410.35	1.49	-7,051.97	762.60	5.29
APACHE CORP (APA)	200	18,860.00	91.830	18,366.00	1.90	-494.00	120.00	.65
AUTOMATIC DATA PROCESSING (ADP)	545	22,758.95	39.300	21,418.50	2.21	-1,340.45	719.40	3.36
BB&T CORP COM (BBT)	635	16,618.66	27.240	17,297.40	1.79	678.74	381.00	2.20
CHURCH & DWIGHT CO INC (CHD)	350	19,811.75	56.740	19,859.00	2.05	47.25	196.00	.99

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Portfolio Assets Detail

DOMESTIC EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CISCO SYSTEMS INC (CSCO)	1,150	22,522.57	23.540	27,071.00	2.80	4,548.43	.00	.00
COGNIZANT TECHNOLOGY SOLUTIONS CL A (CTSH)	650	14,673.49	38.660	25,129.00	2.60	10,455.51	.00	.00
COLGATE PALMOLIVE CO (CL)	290	14,627.82	76.280	22,121.20	2.28	7,493.38	510.40	2.31
CORNING INC (GLW)	1,274	19,895.49	15.310	19,504.94	2.01	-390.55	254.80	1.31
CUMMINS INC (CMI)	550	16,684.85	44.810	24,645.50	2.55	7,960.65	385.00	1.56
DOLLAR TREE INC (DLTR)	460	13,473.38	48.680	22,392.80	2.31	8,919.42	.00	.00
EXPEDIA INC DEL COM (EXPE)	880	20,748.97	23.950	21,076.00	2.18	327.03	.00	.00
EXXON MOBIL CORP (XOM)	275	12,217.22	68.610	18,867.75	1.95	6,650.53	462.00	2.45
FIRSTENERGY CORP (FE)	400	18,787.96	45.720	18,288.00	1.89	-499.96	880.00	4.81
FRANKLIN RES INC COM (BEN)	170	10,666.28	100.600	17,102.00	1.77	6,435.72	142.80	.83
GENERAL DYNAMICS CORP (GD)	235	11,904.50	64.600	15,181.00	1.57	3,276.50	357.20	2.35
GOLDMAN SACHS GROUP INC COM (GS)	115	12,855.85	184.350	21,200.25	2.19	8,344.40	161.00	.76
HALLIBURTON COMPANY (HAL)	550	21,915.63	27.120	14,916.00	1.54	-6,999.63	198.00	1.33

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DOMESTIC EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
JEFFRIES GROUP (JEF)	535	9,594.58	27.230	14,568.05	1.50	4,973.47	.00	.00
JOHNSON & JOHNSON COM (JNJ)	370	22,553.82	60.890	22,529.30	2.33	-24.52	725.20	3.22
JPMORGAN CHASE & CO COM (JPM)	320	11,654.40	43.820	14,022.40	1.45	2,368.00	64.00	.46
JUNIPER NETWORKS INC COM (JNPR)	820	15,784.67	27.020	22,156.40	2.29	6,371.73	.00	.00
LINCOLN NATL CORP IND COM (LNC)	800	19,635.48	25.910	20,728.00	2.14	1,092.52	32.00	.15
MICROSOFT CORP (MSFT)	900	27,182.77	25.720	23,148.00	2.39	-4,034.77	468.00	2.02
MONSANTO CO (NEW) (MON)	195	14,122.96	77.400	15,093.00	1.56	970.04	206.70	1.37
NUCOR CORP (NUE)	415	15,106.33	47.010	19,509.15	2.01	4,402.82	581.00	2.98
PROCTER & GAMBLE CO (PG)	395	22,365.03	57.920	22,878.40	2.36	513.37	695.20	3.04
QUALCOMM INC COM (QCOM)	505	21,992.52	44.980	22,714.90	2.35	722.38	343.40	1.51
THERMO FISHER SCIENTIFIC INC (TMO)	435	11,906.98	43.670	18,996.45	1.96	7,089.47	.00	.00
THOMSON-REUTERS CORP (TRI)	590	18,805.01	33.570	19,806.30	2.05	1,001.29	660.80	3.34
UNITED PARCEL SERVICE (UPS)	325	24,554.75	56.470	18,352.75	1.90	-6,202.00	585.00	3.19

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DOMESTIC EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
URS CORP (URS)	440	20,091.57	43.650	19,206.00	1.98	-885.57	.00	.00
VERIZON COMMUNICATIONS COM (VZ)	455	14,462.58	30.270	13,772.85	1.42	-689.73	864.50	6.28
WAL MART STORES INC (WMT)	375	16,802.70	49.090	18,408.75	1.90	1,606.05	408.75	2.22
WALGREEN CO ~~(WAG)~~	585	22,659.64	37.470	21,919.95	2.26	-739.69	321.75	1.47
ZIMMER HLDGS INC COM (ZMH)	420	16,825.03	53.450	22,449.00	2.32	5,623.97	.00	.00
TOTAL DOMESTIC EQUITIES		**666,637.35**		**736,573.44**		**69,936.09**	**11,839.30**	**1.61**

INTERNATIONAL EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ABB ADR (ABB)	160	3,305.57	20.040	3,206.40	.33	-99.17	.00	.00
ACERGY SA ADR (ACGY)	310	3,354.17	12.630	3,915.30	.40	561.13	62.00	1.58
AMERICA MOVIL SAB DE CV NP (AMX)	85	3,963.54	43.830	3,725.55	.38	-237.99	38.59	1.04
ARCELOR MITTAL (MT)	60	2,505.59	37.140	2,228.40	.23	-277.19	38.22	1.72
BAIDU ADR (BIDU)	10	3,967.10	391.050	3,910.50	.40	-56.60	.00	.00
CTRIP.COM INTERNATIONAL LTD (CTRP)	60	3,323.99	58.790	3,527.40	.36	203.41	.00	.00

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INTERNATIONAL EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
DOCTOR REDDY'S LAB-ADR (RDY)	180	3,052.77	19.500	3,510.00	.36	457.23	19.80	.56
INFOSYS TECH ADR (INFY)	75	3,539.24	48.490	3,636.75	.38	97.51	33.30	.92
ITAU UNIBANCO HOLDING S.A. (ITUB)	260	4,828.17	20.150	5,239.00	.54	410.83	16.38	.31
KB FINANCIAL GROUP (KB)	100	4,906.98	51.470	5,147.00	.53	240.02	.00	.00
NATIONAL BANK OF GREECE ADR (NBG)	680	4,508.32	7.210	4,902.80	.51	394.48	.00	.00
NEW ORIENTAL EDU ADR (EDU)	50	3,752.50	80.450	4,022.50	.42	270.00	.00	.00
NOKIA ADR (NOK)	180	2,799.00	14.620	2,631.60	.27	-167.40	70.74	2.69
NOVARTIS A G SPONSORED ADR (NVS)	320	17,555.07	50.380	16,121.60	1.66	-1,433.47	465.28	2.89
NOVARTIS A G SPONSORED ADR (NVS)	55	3,017.30	50.380	2,770.90	.29	-246.40	79.97	2.89
NOVO-NORDISK ADR (NVO)	45	2,899.80	62.950	2,832.75	.29	-67.05	35.19	1.24
PETROCHINA ADR (PTR)	20	2,353.00	113.750	2,275.00	.23	-78.00	71.34	3.14
PETROLEO BRA ADR (PBR)	60	2,665.20	45.900	2,754.00	.28	88.80	21.36	.78
RESEARCH IN MOTION LTD (RIMM)	200	15,331.26	67.630	13,525.98	1.40	-1,805.28	.00	.00

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INTERNATIONAL EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ROYAL DUTCH SHELL PLC SPONS ADR A (RDS A)	45	2,627.10	57.190	2,573.55	.27	-53.55	128.52	4.99
SABESP ADR (SBS)	65	2,473.25	37.930	2,465.45	.25	-7.80	.00	.00
SHINHAN FINANCIAL GROUP ADR (SHG)	60	4,752.60	80.170	4,810.20	.50	57.60	.00	.00
SOCIEDAD QUIMICA ADR (SQM)	60	2,236.20	39.130	2,347.80	.24	111.60	60.00	2.56
STATOILHYDRO ADR (STO)	135	3,092.83	22.540	3,042.90	.31	-49.93	78.97	2.60
STERLITE INDUSTRIES INDI-ADR (SLT)	180	2,784.60	15.970	2,874.60	.30	90.00	10.44	.36
SUNCOR ENERGY INC NEW (SU)	550	22,037.23	34.560	19,008.00	1.96	-3,029.23	201.30	1.06
TELE NORTE LESTE ADR (TNE)	150	2,749.50	18.790	2,818.50	.29	69.00	353.85	12.55
TELECOM ITALIA ADR (TI)	175	3,195.47	17.530	3,067.75	.32	-127.72	83.12	2.71
TENARIS ADR (TS)	105	3,567.90	35.620	3,740.10	.39	172.20	90.30	2.41
TEVA PHARMACEUTICAL INDS LTD ADR (TEVA)	450	17,997.57	50.560	22,752.00	2.35	4,754.43	202.50	.89
TRANSOCEAN LTD (RIG)	300	28,368.65	85.530	25,659.00	2.65	-2,709.65	.00	.00
TURKCELL ADR (TKC)	180	2,991.57	17.870	3,216.60	.33	225.03	142.02	4.42

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INTERNATIONAL EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TYCO ELECTRONICS (TEL)	785	15,850.56	22.280	17,489.80	1.81	1,639.24	502.40	2.87
UNILEVER PLC ADR (UL)	150	4,100.98	28.680	4,302.00	.44	201.02	141.00	3.28
VALE S.A. ADR (VALE)	145	3,176.95	23.130	3,353.85	.35	176.90	41.47	1.24
VIMPEL COMM ADR (VIP)	145	2,528.78	18.700	2,711.50	.28	182.72	.00	.00
TOTAL INTERNATIONAL EQUITIES		**216,160.31**		**216,117.03**		**-43.28**	**2,988.06**	**1.38**
TOTAL ASSETS				**968,275.53**		**69,892.81**	**14,830.77**	**1.53**
TOTAL ACCRUED INCOME				**404.83**				
TOTAL ACCOUNT				**968,680.36**				

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